

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

Open to Public  
Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

<p>Name of foundation THE PIERRE &amp; TANA MATISSE FOUNDATION INC</p> <p>Number and street (or P O box number if mail is not delivered to street address) 1 EAST 53RD STREET</p> <p>City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100224200</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 226,381,782</p>		<p><b>A</b> Employer identification number 13-3838457</p> <p><b>B</b> Telephone number (see instructions) (212) 355-6269</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>					
		<p><b>J</b> Accounting method    <input checked="" type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>		<p><b>(a)</b> Revenue and expenses per books</p> <p><b>(b)</b> Net investment income</p> <p><b>(c)</b> Adjusted net income</p> <p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>			
<p><b>Revenue</b></p> <p>1 Contributions, gifts, grants, etc, received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss)</p> <p>6a Net gain or (loss) from sale of assets not on line 10</p> <p>b Gross sales price for all assets on line 6a</p> <p>19,297,757</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p>12 <b>Total.</b> Add lines 1 through 11</p>		<p>3</p> <p>1,586,223</p> <p>4,993,192</p> <p>19,297,757</p> <p>4,993,192</p> <p>395,936</p> <p>6,975,354</p>					
		<p><b>Operating and Administrative Expenses</b></p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule)</p> <p>c Other professional fees (attach schedule)</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions)</p> <p>19 Depreciation (attach schedule) and depletion</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule)</p> <p>24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23</p> <p>25 Contributions, gifts, grants paid</p> <p>26 <b>Total expenses and disbursements.</b> Add lines 24 and 25</p> <p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements</p> <p>b Net investment income (if negative, enter -0-)</p> <p>c Adjusted net income (if negative, enter -0-)</p>		<p>402,501</p> <p>420,755</p> <p>137,399</p> <p>33,774</p> <p>32,370</p> <p>189,842</p> <p>231,940</p> <p>7,942</p> <p>87,166</p> <p>26,610</p> <p>511,006</p> <p>2,081,305</p> <p>4,331,615</p> <p>6,412,920</p>			
				<p>20,124</p> <p>0</p> <p>0</p> <p>0</p> <p>25,895</p> <p>66,084</p> <p>12,707</p> <p>0</p> <p>8,717</p> <p>0</p> <p>246,333</p> <p>379,860</p> <p>4,331,615</p> <p>379,860</p>			
				<p>382,377</p> <p>420,755</p> <p>137,399</p> <p>33,774</p> <p>6,475</p> <p>123,758</p> <p>49,233</p> <p>78,449</p> <p>26,610</p> <p>212,918</p> <p>1,471,748</p> <p>4,331,615</p> <p>5,803,363</p>			
				<p>562,434</p> <p>6,595,494</p>			

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	140,559	189,632	189,632
2	Savings and temporary cash investments	1,189,693	374,918	374,918
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	69,300,652	71,255,341	72,854,576
c	Investments—corporate bonds (attach schedule)	132,637	132,637	0
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	17,188,286	17,476,624	16,983,541
14	Land, buildings, and equipment basis ►	220,513		
	Less accumulated depreciation (attach schedule) ►	91,495		
15	Other assets (describe ►)	131,849	129,018	129,018
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	100,976,068	101,437,769	135,850,097
		189,059,744	190,995,939	226,381,782
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)	9,585	24,713	
23	<b>Total liabilities</b> (add lines 17 through 22)	9,585	24,713	
Net Assets or Fund Balances				
	<b>Foundations that follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
24	Unrestricted	189,050,159	190,971,226	
25	Temporarily restricted			
26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	189,050,159	190,971,226	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	189,059,744	190,995,939	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	189,050,159
2	Enter amount from Part I, line 27a	2	562,434
3	Other increases not included in line 2 (itemize) ►	3	1,358,633
4	Add lines 1, 2, and 3	4	190,971,226
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	190,971,226

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,993,192	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,522,858	88,614,917	0 051039
2014	3,910,177	82,424,699	0 047439
2013	3,977,006	71,321,859	0 055761
2012	3,090,567	60,948,728	0 050708
2011	2,441,907	60,269,031	0 040517
<b>2 Total</b> of line 1, column (d)			0 245464
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 049093
<b>4 Enter</b> the net value of noncharitable-use assets for 2016 from Part X, line 5			87,345,613
<b>5 Multiply</b> line 4 by line 3			4,288,058
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			65,955
<b>7 Add</b> lines 5 and 6			4,354,013
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			5,803,363

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	65,955
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	65,955
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	65,955
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	135,165
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	135,165
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	69,210
11	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> ►	69,210	Refunded ►
		11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____ 0	(2)	On foundation managers ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> <li>By language in the governing instrument, or</li> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?</li> </ul>	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	► NY, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►SANDRA CARNIELLI	Telephone no ►(212) 355-6269	
Located at ►1 EAST 53RD STREET NEW YORK NY			ZIP+4 ►100224200
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) ►	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ROBERT H HOROWITZ 1 EAST 53RD STREET NEW YORK, NY 100224200	PRESIDENT/TREAS/DIR 10 00	134,167	0	0
OLIVIER G BERNIER 1 EAST 53RD STREET NEW YORK, NY 100224200	VP/SECY/DIRECTOR 10 00	134,167	0	0
JANOS FARKAS 1 EAST 53RD STREET NEW YORK, NY 100224200	VP/ASST SECY/DIRECTOR 10 00	134,167	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SANDRA CARNIELLI 1 EAST 53RD STREET NEW YORK, NY 10022	EXECUTIVE DIRECTOR 40 00	263,010	34,945	0
LINDA AZARIAN 1 EAST 53RD STREET NEW YORK, NY 10022	ADMINISTRATIVE ASSIS 40 00	65,300	17,033	0
ERIKA S WILLIAMS 1 EAST 53RD STREET NEW YORK, NY 10022	ADMINISTRATIVE ASSIS 21 00	56,284	9,064	0
<b>Total number of other employees paid over \$50,000.</b>				0

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>		
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
<b>(a) Name and address of each person paid more than \$50,000</b>	<b>(b) Type of service</b>	<b>(c) Compensation</b>
CHARLES STUCKEY 1 EAST 53RD STREET NEW YORK, NY 10022	CONSULTING-CATALOGUE RAISONNE	85,020
<b>Total number of others receiving over \$50,000 for professional services.</b> . . . . . ►	0	
<b>Part IX-A Summary of Direct Charitable Activities</b>		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		<b>Expenses</b>
<b>1</b> LENDING OF ARTWORK FOR DISPLAY AT VARIOUS EXHIBITIONS	214,623	
<b>2</b> COMPILATION OF THE WORK OF ARTIST YVES TANGUY INTO A CATALOGUE RAISONNE	96,295	
<b>3</b> _____		
<b>4</b> _____		
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		<b>Amount</b>
<b>1</b> _____		
<b>2</b> _____		
All other program-related investments. See instructions		
<b>3</b> _____		
<b>Total. Add lines 1 through 3</b> . . . . . ►	0	

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	80,761,157
b	Average of monthly cash balances. . . . .	1b	7,914,592
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	88,675,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	88,675,749
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	1,330,136
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	87,345,613
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	4,367,281

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	4,367,281
2a	Tax on investment income for 2016 from Part VI, line 5. . . . .	2a	65,955
b	Income tax for 2016 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	65,955
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	4,301,326
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	4,301,326
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	4,301,326

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	5,803,363
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,803,363
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	65,955
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	5,737,408
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				4,301,326
<b>2</b> Undistributed income, if any, as of the end of 2016			0	
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .	113,303			
<b>c</b> From 2013. . . . .	518,213			
<b>d</b> From 2014. . . . .	81,097			
<b>e</b> From 2015. . . . .	300,448			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,013,061			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ► \$ 5,803,363			0	
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				4,301,326
<b>e</b> Remaining amount distributed out of corpus	1,502,037			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,515,098			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a. . . . .	2,515,098			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .	113,303			
<b>b</b> Excess from 2013. . . . .	518,213			
<b>c</b> Excess from 2014. . . . .	81,097			
<b>d</b> Excess from 2015. . . . .	300,448			
<b>e</b> Excess from 2016. . . . .	1,502,037			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SANDRA CARNIELLI  
1 EAST 53RD STREET  
NEW YORK, NY 10022  
(212) 355-6269

b The form in which applications should be submitted and information and materials they should include

LETTER

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

## **Part XV    Supplementary Information (continued)**

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions)	
1	Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments.				
3	Interest on savings and temporary cash investments			14	3
4	Dividends and interest from securities.			14	1,586,223
5	Net rental income or (loss) from real estate				
a	Debt-financed property.				
b	Not debt-financed property.				
6	Net rental income or (loss) from personal property				
7	Other investment income.			14	395,936
8	Gain or (loss) from sales of assets other than inventory			18	4,993,192
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue a				
b					
c					
d					
e					
12	Subtotal Add columns (b), (d), and (e).		0		6,975,354
13	Total. Add line 12, columns (b), (d), and (e).			13	6,975,354

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MAVERICK	P		
MAVERICK	P		
MEDLEY OPPORTUNITY FD	P		
MEDLEY OPPORTUNITY FD	P		
GREYHAWK FD	P		
GREYHAWK FD	P		
TITAN MASTERS	P		
IRONWOOD	P		
SALE OF ARTWORK	P		
GMO FUND V	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			-99,027
			20,878
			382
			-184,367
			13,713
			75,528
8,161,284		6,067,448	2,093,836
7,583,872		5,924,869	1,659,003
1,580,000		358,800	1,221,200
300,000		315,165	-15,165

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-99,027
			20,878
			382
			-184,367
			13,713
			75,528
			2,093,836
			1,659,003
			1,221,200
			-15,165

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES CORE S&P 500	P	2016-04-01	2016-06-21
ISHARES CORE S&P 500	P	2016-04-01	2016-11-21
ISHARES CORE S&P 500	P	2016-04-26	2016-11-21
JPMORGAN CHASE ALERIAN	P	2015-12-10	2016-05-25
MATTHEWS PACIFIC TIGER FUND	P	2015-12-08	2016-04-21
MATTHEWS PACIFIC TIGER FUND	P	2015-12-08	2016-11-17
VAN ECK GLOBAL HAARD ASSETS FD	P	2015-12-08	2016-05-23
GREYHAWK FD 1256 GAIN-ST	P		
GREYHAWK FD 1256 GAIN-LT	P		
GREYHAWK FD 1231 GAIN	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
500,007		495,599	4,408
4,601		4,315	286
95,532		91,535	3,997
249,997		198,812	51,185
100,000		108,871	-8,871
400,000		435,241	-35,241
250,000		214,810	35,190
			21,754
			32,631
			20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			4,408
			286
			3,997
			51,185
			-8,871
			-35,241
			35,190
			21,754
			32,631
			20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
TYBOURNE LONG OPPORTUNITY-PFIC GAINS	P		
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			29,388
72,464			72,464

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,388
			72,464

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ALVIN AILEY DANCE FOUNDATION 405 WEST 55TH STREET NEW YORK, NY 10019	NONE	501(C)(3)	ARTS EDUCATION	25,000
AMERICAN JEWISH WORLD SERVICES 45 WEST 36TH STREET 11TH FL NEW YORK, NY 10018	NONE	501(C)(3)	SOCIAL AGENCY	5,000
BRONX MUSEUM OF THE ARTS 1040 GRAND CONCOURSE BRONX, VA 10456	NONE	501(C)(3)	ARTS EDUCATION	25,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	50,000
CATALOGUE RAISONNÉE SCHOLARS ASSOCIATION 294 E 7TH STREET BROOKLYN, NY 11218	NONE	501(C)(3)	ARTS EDUCATION	20
<b>Total . . . . . ►</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
CENTER FOR CURATORIAL LEADERSHIP 174 EAST 80TH STREET NEW YORK, NY 10075	NONE	501(C)(3)	ARTS SCHOLARSHIP	100,000
CLINI CLOWNS PO BOX 1565 AMSTERDAM NL	NONE	FOREIGN IRC SEC 501(C)(3)	SOCIAL AGENCY	3,000
DANCING CLASSROOMS 25 WEST 31ST STREET FOURTH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	30,000
EPIC THEATRE ENSEMBLE 55 WEST 39TH STREET 302 NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	150,000
FREUND DES NHM BURGRING 7 1010 VIENNA AU	NONE	FOREIGN IRC SEC 501(C)(3)	NATURAL HISTORY MUSEUM	1,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
FREUNDE DER ALBERTINA ALBERTINAPLATZ 1 1010 VIENNA AU	NONE	FOREIGN IRC SEC 501(c)	ART MUSEUM	1,000
FREUNDE DES BELVEDERE PRINZ- EUGEN-STRASE 27 1030 VIENNA AU	NONE	FOREIGN IRC SEC 501(c)	ART MUSEUM	1,000
FREUNDE DES MUMOK MUSEUMSPLATZ 1 1070 VIENNA AU	NONE	FOREIGN IRC SEC 501(c)	ART MUSEUM	1,000
FREUNDESVEREIN LEOPOLD MUSEUM MUSEUMSPLATZ 1 1070 VIENNA AU	NONE	FOREIGN IRC SEC 501(c)	ART MUSEUM	1,000
GESELLSCHAFT DER FREUNDE DER KUNST STONDEHAUSSTRASE 1 DUSSELDORF GM	NONE	FOREIGN IRC SEC 501(c)	MULTI-ARTS SOCIETY	1,000
<b>Total . . . . .</b>				4,331,615 ►
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
GRANTMAKERS IN THE ARTS 4055 21ST AVE W STE 100 SEATTLE, WA 98199	NONE	501(C)(3)	ARTS EDUCATION	1,250
GROUNDSWELL COMMUNITY MURAL PROJECT 540 PRESIDENT ST 1A BROOKLYN, NY 11215	NONE	501(C)(3)	ARTS EDUCATION	25,000
HS 650 HS OF CONSTRUCTION TRADES ENGINEERING & ARCHITECTURE C/O NYC DEPT OF ED 94-06 104TH ST OZONE PARK, NY 11416	NONE	501(C)(3)	ARTS EDUCATION	100,000
IRONDALE PRODUCTIONS INC 85 SOUTH OXFORD STREET BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	75,000
KIPP NYC 470 7TH AVENUE 10TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	100,000
<b>Total . . . . . ►</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
LEHMAN COLLEGE ART GALLERY LEHMAN COLLEGE BEDFORD PARK BLVD WEST BRONX, NY 10468	NONE	501(C)(3)	ARTS EDUCATION	15,000
LINCOLN CENTER EDUCATION 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	100,000
LIVE MUSIC NOW ETTINGSHAUSENGASSE 11 GRAZ AU	NONE	FOREIGN IRC SEC 501(C)(3)	MUSIC ORG	1,000
MS 343 ACADEMY OF APPLIED MATH & TECHNOLOGY  C/O NYC DEPT OF EDUCATION 345 BROOK AVENUE NEW YORK, NY 10454	NONE	501(C)(3)	ARTS EDUCATION	100,000
MS 378 SCHOOL FOR GLOBAL LEADERSHIP  C/O NYC DEPT OF EDUCATION 145 STANTON STREET NEW YORK, NY 10002	NONE	501(C)(3)	ARTS EDUCATION	100,000
<b>Total . . . . .</b>				4,331,615 ►
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MS 452 FREDERICK DOUGLASS ACADEMY VIII C/O NYC DEPT OF EDUCATION 1400 PENNSYLVANIA 4TH FL BROOKLYN, NY 11239	NONE	501(C)(3)	ARTS EDUCATION	100,000
MS 57 RON BROWN ACADEMY C/O NYC DEPT OF EDUCATION 125 STUYVESANT AVE NEW YORK, NY 11221	NONE	501(C)(3)	ARTS EDUCATION	100,000
MAK ART SOCIETY GENEWARTSKUNST STUBENRING 5 1010 VIENNA AU	NONE	FOREIGN IRC SEC 501(C)(3)	ARTS ORG	1,000
MANHATTAN GRAPHICS CENTER 250 W 40TH ST 5TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	15,000
MARK MORRIS DANCE GROUP 3 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	150,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
METROPOLITAN OPERA LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS AGENCY	20,000
MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	EXHIBITION SUPPORT	50,000
MT HOLYOKE COLLEGE ART MUSEUM LOWER LAKE ROAD SOUTH HADLEY, MA 01075	NONE	501(C)(3)	SCHOLARSHIP PROGRAM	49,795
MUSEUM OF THE CITY OF NEW YORK 1220 5TH AVE NEW YORK, NY 10029	NONE	501(C)(3)	ARTS EDUCATION	5,000
NATIONAL GALLERY OF ART 6TH CONSTITUTION AVE NW WASHINGTON, DC 20565	NONE	501(C)(3)	ARTS EDUCATION	1,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
NEW VICTORY THEATER C/O THE NEW 42ND ST 229 WEST 42ND STREET NEW YORK, NY 10036	NONE	501(C)(3)	ARTS EDUCATION	150,000
NEW YORK THEATRE WORKSHOP 79 E 4TH ST NEW YORK, NY 10003	NONE	501(C)(3)	ARTS EDUCATION	30,000
NYU INSTITUTE OF FINE ARTS 1 EAST 78TH STREET NEW YORK, NY 10075	NONE	501(C)(3)	ARTS EDUCATION	36,000
PHILADELPHIA MUSEUM OF ART 2600 BENJAMIN FRANKLIN PKWY PHILADELPHIA, PA 19130	NONE	501(C)(3)	ARTS EDUCATION	1,000
PLANNED PARENTHOOD USA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	501(C)(3)	SOCIAL AGENCY	6,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
QUEENS MUSEUM NYC BUILDING FLUSHING MEADOWS CORONA PARK FLUSHING, NY 11368	NONE	501(C)(3)	ARTS EDUCATION	150,000
READ ALLIANCE 80 MAIDEN LANE 11TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	EDUCATION	10,000
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	35,000
SOCRATES SCULPTURE PARK PO BOX 6259 32-01 VERNON BLVD LONG ISLAND CITY, NY 11106	NONE	501(C)(3)	ARTS EDUCATION	25,000
SOK SABAY ASSOCIATION STREET 468 NUMBER 75 TUOL TOMPONG 2 CHANCARMON PHNOM PENH CB	NONE	FOREIGN IRC SEC 501(	EDUCATION	32,100
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SOZIALPROJEKT P GEORG SPORSCHILL RAIKA ZISTERSDORF-DURNKRUT 2225 ZISTERSDORF STR 39 VIENNA AU	NONE	FOREIGN IRC SEC 501(C)	SOCIAL AGENCY	1,000
STORM KING ARTS CENTER 1 MUSEUM ROAD NEW WINDSOR, NY 12553	NONE	501(C)(3)	ARTS EDUCATION	5,000
SUSTAINABILITY LABORATORY 229 EAST 85TH STREET NEW YORK, NY 10028	NONE	501(C)(3)	ENVIRONMENTAL EDUCATION	20,000
THE BALTIMORE MUSEUM 10 ART MUSEUM DR BALTIMORE, MD 21218	NONE	501(C)(3)	ARTS EDUCATION	10,000
THE BALTIMORE MUSEUM 10 ART MUSEUM DR BALTIMORE, MD 21218	NONE	501(C)(3)	ARTS EDUCATION	1,108,800
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
UPBEAT NYC 468 EAST 138TH STREET 3 BRONX, NY 10454	NONE	501(C)(3)	ARTS EDUCATION	20,000
VEREIN DER FREUNDE DES KUNSTHISTORISCHEN HANUSCHGASSE 3 1ST FLOOR 1010 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ARTS MUSEUM	1,000
VINZIRAST WILHELMSTRASSE 10 1120 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ARTS EDUCATIONSOCIAL AGENCY	2,000
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	ARTS EDUCATION	150,000
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	ARTS EDUCATION	1,000
<b>Total . . . . . ►</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
YALE LAW SCHOOL FUND PO BOX 208341 NEW HAVEN, CT 06520	NONE	501(C)(3)	EDUCATIONAL	2,500
BROOKLYN CENTER FOR PERFORMING ARTS PO BOX 100163 BROOKLYN, NY 11210	NONE	501(C)(3)	ARTS EDUCATION	25,000
BROOKLYN COUNCIL OF THE ARTS 20 JAY STREET 616 BROOKLYN, NY 11201	NONE	501(C)(3)	ARTS EDUCATION	50,000
COOL CULTURE 80 HANSON PLACE STE 604 BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	50,000
FRACTURED ATLAS 248 WEST 35TH ST 10TH FL NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	10,000
<b>Total . . . . . ►</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	ORGANIZATINAL SUPPORT	5,000
MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	ARCHIVAL SUPPORT	20,000
PROJECTART 601 WEST 26TH ST STE 325-248 NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	54,000
STELLA ADLER STUDIO OF ACTING 31 WEST 27TH STREET NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	50,000
SUGAR HILL CHILDREN'S MUSEUM 898 ST NICHOLAS AVENUE NEW YORK, NY 10032	NONE	501(C)(3)	ARTS EDUCATION	145,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BATTERY DANCE 380 BROADWAY 5 NEW YORK, NY 10013	NONE	501(C)(3)	ARTS EDUCATION	40,000
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK, NY 10065	NONE	501(C)(3)	ARTS EDUCATION	150,000
YOUNG AUDIENCES NEW YORK 1 E 53RD STREET 5TH FL NEW YORK, NY 10022	NONE	501(C)(3)	ARTS EDUCATION	35,000
YOUNG PEOPLE'S CHORUS OF NYC 37 W 65TH STREET 2ND FL NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	150,000
SCHOMBURG CENTER FOR RESEARCH 515 MALCOLM X BOULEVARD NEW YORK, NY 10037	NONE	501(C)(3)	ARTS EDUCATION	150,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE NEW YORK COMMUNITY TRUST 909 3RD AVENUE NEW YORK, NY 10022	NONE	501(C)(3)	ARTS EDUCATION	1,250
MIND BUILDERS CREATIVE ARTS CENTER 3415 OLINVILLE AVENUE BRONX, NY 10467	NONE	501(C)(3)	ARTS EDUCATION	40,000
NATIONAL DANCE INSTITUTE 217 W 147TH STREET NEW YORK, NY 10039	NONE	501(C)(3)	ARTS EDUCATION	25,000
GODWIN-TERNBACH KLAPPER HALL KEW GARDENS, NY 11367	NONE	501(C)(3)	ARTS EDUCATION	15,000
SAN FRANCISCO OPERA 333 FULTON STREET SAN FRANCISCO, CA 94102	NONE	501(C)(3)	ARTS EDUCATION	1,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
202020 350 5TH AVENUE 6400 NEW YORK, NY 10118	NONE	501(C)(3)	ARTS EDUCATION	500
MONSTERFREUNDE OG ARGENTINIERSTRASSE 26 WIEN AU	NONE	FOREIGN IRC SEC 501(C)(3)	ARTS EDUCATION	1,000
SFMOMA 151 3RD STREET SAN FRANCISCO, CA 94103	NONE	501(C)(3)	ARTS EDUCATION	1,000
CORPORATION OF THE FINE ARTS MUSEUMS  50 HAGIWARA TEA GARDEN DRIVE GOLDEN GATE PARK SAN FRANCISCO, CA 94118	NONE	501(C)(3)	ARTS EDUCATION	1,000
WADSWORTH ATHENEUM MUSEUM OF ART  600 MAIN STREET HARTFORD, CT 06103	NONE	501(C)(3)	ARTS EDUCATION	1,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE STUDIO MUSEUM 144 W 125TH STREET NEW YORK, NY 10027	NONE	501(C)(3)	ARTS EDUCATION	5,000
THE DRAWING CENTER 35 WOOSTER STREET NEW YORK, NY 10013	NONE	501(C)(3)	ARTS EDUCATION	1,000
ART TABLE INC 1 E 53RD STREET 5TH FL NEW YORK, NY 10022	NONE	501(C)(3)	ARTS EDUCATION	400
THE MUSEUM OF MODERN ART 11 W 53RD ST NEW YORK, NY 10019	NONE	501(C)(3)	ARTS EDUCATION	5,000
<b>Total . . . . .</b>				4,331,615
<b>3a</b>				

## TY 2016 Accounting Fees Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COOPERSMITH, SIMON & VOGEL	32,370	25,895		6,475

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2016 Depreciation Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC

**EIN:** 13-3838457

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2003-06-30	8,180	8,180	SL	5 000000000000	0	0		
LEASEHOLD IMPROVEMENTS	2008-06-30	38,005	7,305	SL	39 000000000000	974	0		
LEASEHOLD IMPROVEMENTS	2009-06-30	104,678	17,446	SL	39 000000000000	2,684	0		
FURNITURE AND FIXTURES	2009-06-30	40,710	37,804	SL	7 000000000000	2,906	0		
TELEPHONE EQUIPMENT	2009-06-30	3,871	3,595	SL	7 000000000000	276	0		
WEBSITE	2009-06-30	2,500	2,500	SL	3 000000000000	0	0		
FURNITURE AND FIXTURES	2006-06-30	4,238	4,238	SL	7 000000000000	0	0		
FURNITURE AND FIXTURES	2012-06-30	3,123	1,561	SL	7 000000000000	446	0		
FURNITURE AND FIXTURES	2014-02-15	1,824	500	SL	7 000000000000	261	0		
LEASEHOLD IMPROVEMENTS	2014-01-15	8,273	424	SL	39 000000000000	212	0		
VIDEO EQUIPMENT	2016-09-30	5,112		SL	7 000000000000	183	0		

## TY 2016 Investments Corporate Bonds Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC

**EIN:** 13-3838457

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SMH CAPITAL	132,637	0

**TY 2016 Investments Corporate Stock Schedule****Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
IRONWOOD INTERNATIONAL LTD AB	0	0
TITAN MASTERS INTERNATIONAL FD LTD	0	0
GMO QUALITY FUND	4,180,639	4,077,520
JP MORGAN ALERIAN MLP INDEX	764,684	965,804
MATTHEWS PACIFIC TIGER FUND	2,831,548	2,518,317
VAN ECK GLOBAL HARD ASSETS FD	689,685	944,802
WISDOM TREE JAPAN HEDGED EQUITY FD	1,056,859	960,033
LANSDOWNE DEV MARKETS SIF	3,000,000	2,696,447
TYBOURNE LONG OPPORTUNITIES	2,040,124	2,102,402
THE MASTER PORTFOLIO (C)	34,000,000	34,663,991
PARTNERS CAPITAL PHOENIX FD II LTD	7,800,000	8,815,974
VANGUARD INFLATION PROTECTED	4,940,855	4,734,756
ISHARES CORE MSCI EMERGING MKTS	624,851	634,712
ISHARES CORE S&P 500	1,376,096	1,424,146
PARTNERS CAPITAL HARRIER FUND	1,900,000	1,945,153
PARTNERS CAPITAL FALCON FUND	6,050,000	6,370,519

**TY 2016 Investments - Other Schedule****Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
MEDLEY OPPORTUNITY FUND II LP	AT COST	3,734,134	3,264,388
MAVERICK LONG LP	AT COST	3,056,241	3,056,241
PARTNERS CAPITAL GREYHAWK FUND LP	AT COST	10,237,551	10,237,551
PARTNERS CAPITAL CONDOR FUND IX LP	AT COST	448,698	425,361

**TY 2016 Land, Etc.  
Schedule****Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

<b>Category / Item</b>	<b>Cost / Other Basis</b>	<b>Accumulated Depreciation</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
COMPUTER EQUIPMENT	8,180	8,180	0	
LEASEHOLD IMPROVEMENTS	38,005	8,279	29,726	
LEASEHOLD IMPROVEMENTS	104,678	20,130	84,548	
FURNITURE AND FIXTURES	40,710	40,710	0	
TELEPHONE EQUIPMENT	3,871	3,871	0	
WEBSITE	2,500	2,500	0	
FURNITURE AND FIXTURES	4,238	4,238	0	
FURNITURE AND FIXTURES	3,123	2,007	1,116	
FURNITURE AND FIXTURES	1,824	761	1,063	
LEASEHOLD IMPROVEMENTS	8,273	636	7,637	
VIDEO EQUIPMENT	5,112	183	4,929	

## TY 2016 Legal Fees Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC

**EIN:** 13-3838457

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CARTER LEDYARD & MILBURN	33,774	0		33,774

## TY 2016 Other Assets Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC

**EIN:** 13-3838457

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BOOKS,MAQUETTES AND ARTWORK	100,976,068	100,040,768	134,453,096
DUE FROM IRONWOOD		332,001	332,001
DUE FROM MASTER PORTFOLIO FUND		1,000,000	1,000,000
OTHER RECEIVABLE-ARTWORK		65,000	65,000

## TY 2016 Other Expenses Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC  
**EIN:** 13-3838457

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER EXPENSES	35,652	0		35,652
PAYROLL EXPENSE	1,417	35		1,382
DUES AND SUBSCRIPTIONS	11,848	0		11,848
INSURANCE	12,725	0		12,725
TELEPHONE AND INTERNET	6,286	0		6,286
OFFICE	10,040	0		10,040
POSTAGE & DELIVERY	832	0		832
DELAWARE AGENTS FEE	427	0		427
ARTWORK HANDLING	6,527	0		6,527
ARTWORK STORAGE	68,930	0		68,930

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARTWORK INSURANCE	52,000	0		52,000
PENSION SERVICES	2,175	0		2,175
BANK CHARGES AND TRANSACTION FEES	1,094	0		1,094
INVESTMENT EXPENSE	389	389		0
INVESTMENT EXPENSE-PASSTHROUGH ENTITIES	245,909	245,909		0
NYS FILING FEE	3,000	0		3,000
NONDEDUCTIBLE PASSIVE LOSSES-PARTNERSHIPS	51,755	0		0

## TY 2016 Other Income Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

## Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME-PASSTHROUGH ENTITIES	395,936	395,936	395,936

## TY 2016 Other Increases Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC

**EIN:** 13-3838457

Description	Amount
UNREALIZED APPRECIATION ON DONATION	532,300
UNREALIZED APPRECIATION-PARTNERSHIPS	826,333

## TY 2016 Other Liabilities Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC  
**EIN:** 13-3838457

Description	Beginning of Year - Book Value	End of Year - Book Value
PROFIT SHARING PAYABLE	9,585	0
GEMSPRING CAPITAL FUND I-A	0	22,248
OTHER LIABILITIES-FSA PLAN	0	2,465

## TY 2016 Other Professional Fees Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTNERS CAPITAL	45,222	45,222		0
GAVION	16,903	14,600		2,303
REGENT WEALTH MANAGEMENT	4,788	0		4,788
CHARLES STUCKEY	85,020	0		85,020
STEPHEN MACK	10,775	0		10,775
OTHER GRANT CONSULTANTS	20,872	0		20,872
OTHER INVESTMENT ADVISORY	6,262	6,262		0

## TY 2016 Taxes Schedule

**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	10,362	10,362		0
PAYROLL TAXES	51,578	2,345		49,233
EXCISE TAX	170,000	0		0