







For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE PIERRE & TANA MATISSE FOUNDATION INC		A Employer identification number 13-3838457	
Number and street (or P O box number if mail is not delivered to street address) 1 EAST 53RD STREET		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 100224200		B Telephone number (see instructions) (212) 355-6269	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 226,381,782		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3	3		
	4 Dividends and interest from securities	1,586,223	1,586,223		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,993,192			
	b Gross sales price for all assets on line 6a				
		19,297,757			
	7 Capital gain net income (from Part IV, line 2)		4,993,192		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 395,936	395,936		
	12 Total. Add lines 1 through 11	6,975,354	6,975,354		
	13 Compensation of officers, directors, trustees, etc	402,501	20,124		382,377
	14 Other employee salaries and wages	420,755	0		420,755
	15 Pension plans, employee benefits	137,399	0		137,399
	16a Legal fees (attach schedule)	 33,774	0		33,774
	b Accounting fees (attach schedule)	 32,370	25,895		6,475
	c Other professional fees (attach schedule)	 189,842	66,084		123,758
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 231,940	12,707		49,233
	19 Depreciation (attach schedule) and depletion	 7,942	0		
	20 Occupancy	87,166	8,717		78,449
	21 Travel, conferences, and meetings	26,610	0		26,610
	22 Printing and publications				
	23 Other expenses (attach schedule)	 511,006	246,333		212,918
	24 Total operating and administrative expenses. Add lines 13 through 23	2,081,305	379,860		1,471,748
	25 Contributions, gifts, grants paid	4,331,615			4,331,615
	26 Total expenses and disbursements. Add lines 24 and 25	6,412,920	379,860		5,803,363
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	562,434			
	b Net investment income (if negative, enter -0-)		6,595,494		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	140,559	189,632	189,632
	2 Savings and temporary cash investments	1,189,693	374,918	374,918
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	69,300,652	71,255,341	72,854,576
	c Investments—corporate bonds (attach schedule)	132,637	132,637	0
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	17,188,286	17,476,624	16,983,541
	14 Land, buildings, and equipment basis ▶ _____ 220,513 Less accumulated depreciation (attach schedule) ▶ 91,495	131,849	129,018	129,018
15 Other assets (describe ▶ _____)	100,976,068	101,437,769	135,850,097	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	189,059,744	190,995,939	226,381,782	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	9,585	24,713	
	23 Total liabilities (add lines 17 through 22)	9,585	24,713	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	189,050,159	190,971,226	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	189,050,159	190,971,226	
31 Total liabilities and net assets/fund balances (see instructions) .	189,059,744	190,995,939		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	189,050,159
2 Enter amount from Part I, line 27a	2	562,434
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,358,633
4 Add lines 1, 2, and 3	4	190,971,226
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	190,971,226

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; font-size: small;"> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	4,993,192
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,522,858	88,614,917	0 051039
2014	3,910,177	82,424,699	0 047439
2013	3,977,006	71,321,859	0 055761
2012	3,090,567	60,948,728	0 050708
2011	2,441,907	60,269,031	0 040517
2 Total of line 1, column (d)			2 0 245464
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049093
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 87,345,613
5 Multiply line 4 by line 3			5 4,288,058
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 65,955
7 Add lines 5 and 6			7 4,354,013
8 Enter qualifying distributions from Part XII, line 4			8 5,803,363

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	65,955
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	65,955
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	65,955
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	135,165
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	135,165
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	69,210
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 69,210 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of SANDRA CARNIELLI Telephone no (212) 355-6269			

Located at **1 EAST 53RD STREET NEW YORK NY** ZIP+4 **100224200**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d)	5b		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H HOROWITZ 1 EAST 53RD STREET NEW YORK, NY 100224200	PRESIDENT/TREAS/DIR 10 00	134,167	0	0
OLIVIER G BERNIER 1 EAST 53RD STREET NEW YORK, NY 100224200	VP/SECY/DIRECTOR 10 00	134,167	0	0
JANOS FARKAS 1 EAST 53RD STREET NEW YORK, NY 100224200	VP/ASST SECY/DIRECTOR 10 00	134,167	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDRA CARNIELLI 1 EAST 53RD STREET NEW YORK, NY 10022	EXECUTIVE DIRECTOR 40 00	263,010	34,945	0
LINDA AZARIAN 1 EAST 53RD STREET NEW YORK, NY 10022	ADMINISTRATIVE ASSIS 40 00	65,300	17,033	0
ERIKA S WILLIAMS 1 EAST 53RD STREET NEW YORK, NY 10022	ADMINISTRATIVE ASSIS 21 00	56,284	9,064	0
Total number of other employees paid over \$50,000. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	▶	0
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Part IX-A	Summary of Direct Charitable Activities
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<p>List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.</p>	<p>Expenses</p>
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1	LENDING OF ARTWORK FOR DISPLAY AT VARIOUS EXHIBITIONS	214,623
2	COMPILATION OF THE WORK OF ARTIST YVES TANGUY INTO A CATALOGUE RAISONNE	96,295
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	80,761,157
b	Average of monthly cash balances.	1b	7,914,592
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	88,675,749
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	88,675,749
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,330,136
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	87,345,613
6	Minimum investment return. Enter 5% of line 5.	6	4,367,281

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,367,281
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	65,955
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	65,955
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	4,301,326
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,301,326
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	4,301,326

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,803,363
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,803,363
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	65,955
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,737,408

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,301,326
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				113,303
c From 2013.				518,213
d From 2014.				81,097
e From 2015.				300,448
f Total of lines 3a through e.	1,013,061			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>5,803,363</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				4,301,326
e Remaining amount distributed out of corpus	1,502,037			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,515,098			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,515,098			
10 Analysis of line 9				
a Excess from 2012.				113,303
b Excess from 2013.				518,213
c Excess from 2014.				81,097
d Excess from 2015.				300,448
e Excess from 2016.				1,502,037

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed SANDRA CARNIELLI 1 EAST 53RD STREET NEW YORK, NY 10022 (212) 355-6269	
b The form in which applications should be submitted and information and materials they should include LETTER	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	4,331,615
b <i>Approved for future payment</i> See Additional Data Table				
Total			▶ 3b	4,004,500

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities.			14	1,586,223	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	395,936	
8 Gain or (loss) from sales of assets other than inventory			18	4,993,192	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		6,975,354	0
13 Total. Add line 12, columns (b), (d), and (e).			13		6,975,354

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

***** 2017-11-13 *****
 Signature of officer or trustee Date Title
 (see instr.) ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MAVERICK	P		
MAVERICK	P		
MEDLEY OPPORTUNITY FD	P		
MEDLEY OPPORTUNITY FD	P		
GREYHAWK FD	P		
GREYHAWK FD	P		
TITAN MASTERS	P		
IRONWOOD	P		
SALE OF ARTWORK	P		
GMO FUND V	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			-99,027
			20,878
			382
			-184,367
			13,713
			75,528
8,161,284		6,067,448	2,093,836
7,583,872		5,924,869	1,659,003
1,580,000		358,800	1,221,200
300,000		315,165	-15,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-99,027
			20,878
			382
			-184,367
			13,713
			75,528
			2,093,836
			1,659,003
			1,221,200
			-15,165

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES CORE S&P 500	P	2016-04-01	2016-06-21
ISHARES CORE S&P 500	P	2016-04-01	2016-11-21
ISHARES CORE S&P 500	P	2016-04-26	2016-11-21
JPMORGAN CHASE ALERIAN	P	2015-12-10	2016-05-25
MATTHEWS PACIFIC TIGER FUND	P	2015-12-08	2016-04-21
MATTHEWS PACIFIC TIGER FUND	P	2015-12-08	2016-11-17
VAN ECK GLOBAL HAARD ASSETS FD	P	2015-12-08	2016-05-23
GREYHAWK FD 1256 GAIN-ST	P		
GREYHAWK FD 1256 GAIN-LT	P		
GREYHAWK FD 1231 GAIN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
500,007		495,599	4,408
4,601		4,315	286
95,532		91,535	3,997
249,997		198,812	51,185
100,000		108,871	-8,871
400,000		435,241	-35,241
250,000		214,810	35,190
			21,754
			32,631
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			4,408
			286
			3,997
			51,185
			-8,871
			-35,241
			35,190
			21,754
			32,631
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d


List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TYBOURNE LONG OPPORTUNITY-PFIC GAINS	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			29,388
72,464			72,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			29,388
			72,464

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALVIN AILEY DANCE FOUNDATION 405 WEST 55TH STREET NEW YORK, NY 10019	NONE	501(C)(3)	ARTS EDUCATION	25,000
AMERICAN JEWISH WORLD SERVICES 45 WEST 36TH STREET 11TH FL NEW YORK, NY 10018	NONE	501(C)(3)	SOCIAL AGENCY	5,000
BRONX MUSEUM OF THE ARTS 1040 GRAND CONCOURSE BRONX, VA 10456	NONE	501(C)(3)	ARTS EDUCATION	25,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	50,000
CATALOGUE RAISONNE SCHOLARS ASSOCIATION 294 E 7TH STREET BROOKLYN, NY 11218	NONE	501(C)(3)	ARTS EDUCATION	20
Total 				4,331,615
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR CURATORIAL LEADERSHIP 174 EAST 80TH STREET NEW YORK, NY 10075	NONE	501(C)(3)	ARTS SCHOLARSHIP	100,000
CLINI CLOWNS PO BOX 1565 AMSTERDAM NL	NONE	FOREIGN IRC SEC 501(	SOCIAL AGENCY	3,000
DANCING CLASSROOMS 25 WEST 31ST STREET FOURTH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	30,000
EPIC THEATRE ENSEMBLE 55 WEST 39TH STREET 302 NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	150,000
FREUND DES NHM BURGRING 7 1010 VIENNA AU	NONE	FOREIGN IRC SEC 501(	NATURAL HISTORY MUSEUM	1,000
Total ▶ 3a				4,331,615

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREUNDE DER ALBERTINA ALBERTINAPLATZ 1 1010 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ART MUSEUM	1,000
FREUNDE DES BELVEDERE PRINZ- EUGEN-STRASE 27 1030 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ART MUSEUM	1,000
FREUNDE DES MUMOK MUSEUMSPLATZ 1 1070 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ART MUSEUM	1,000
FREUNDESVEREIN LEOPOLD MUSEUM MUSEUMSPLATZ 1 1070 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ART MUSEUM	1,000
GESELLSCHAFT DER FREUNDE DER KUNST STONDEHAUSSTRASE 1 DUSSELDORF GM	NONE	FOREIGN IRC SEC 501(	MULTI-ARTS SOCIETY	1,000
Total 				4,331,615
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRANTMAKERS IN THE ARTS 4055 21ST AVE W STE 100 SEATTLE, WA 98199	NONE	501(C)(3)	ARTS EDUCATION	1,250
GROUNDSWELL COMMUNITY MURAL PROJECT 540 PRESIDENT ST 1A BROOKLYN, NY 11215	NONE	501(C)(3)	ARTS EDUCATION	25,000
HS 650 HS OF CONSTRUCTION TRADES ENGINEERING & ARCHITECTURE C/O NYC DEPT OF ED 94-06 104TH ST OZONE PARK, NY 11416	NONE	501(C)(3)	ARTS EDUCATION	100,000
IRONDALE PRODUCTIONS INC 85 SOUTH OXFORD STREET BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	75,000
KIPP NYC 470 7TH AVENUE 10TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	100,000
Total ► 3a				4,331,615


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEHMAN COLLEGE ART GALLERY LEHMAN COLLEGE BEDFORD PARK BLVD WEST BRONX, NY 10468	NONE	501(C)(3)	ARTS EDUCATION	15,000
LINCOLN CENTER EDUCATION 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	100,000
LIVE MUSIC NOW ETTINGSHAUSENGASSE 11 GRAZ AU	NONE	FOREIGN IRC SEC 501(	MUSIC ORG	1,000
MS 343 ACADEMY OF APPLIED MATH & TECHNOLOGY C/O NYC DEPT OF EDUCATION 345 BROOK AVENUE NEW YORK, NY 10454	NONE	501(C)(3)	ARTS EDUCATION	100,000
MS 378 SCHOOL FOR GLOBAL LEADERSHIP C/O NYC DEPT OF EDUCATION 145 STANTON STREET NEW YORK, NY 10002	NONE	501(C)(3)	ARTS EDUCATION	100,000
Total ▶ 3a				4,331,615

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MS 452 FREDERICK DOUGLASS ACADEMY VIII C/O NYC DEPT OF EDUCATION 1400 PENNSYLVANIA 4TH FL BROOKLYN, NY 11239	NONE	501(C)(3)	ARTS EDUCATION	100,000
MS 57 RON BROWN ACADEMY C/O NYC DEPT OF EDUCATION 125 STUYVESANT AVE NEW YORK, NY 11221	NONE	501(C)(3)	ARTS EDUCATION	100,000
MAK ART SOCIETY GENEWARTSKUNST STUBENRING 5 1010 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ARTS ORG	1,000
MANHATTAN GRAPHICS CENTER 250 W 40TH ST 5TH FLOOR NEW YORK, NY 10018	NONE	501(C)(3)	ARTS EDUCATION	15,000
MARK MORRIS DANCE GROUP 3 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	150,000
Total ► 3a				4,331,615


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
METROPOLITAN OPERA LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS AGENCY	20,000
MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	EXHIBITION SUPPORT	50,000
MT HOLYOKE COLLEGE ART MUSEUM LOWER LAKE ROAD SOUTH HADLEY, MA 01075	NONE	501(C)(3)	SCHOLARSHIP PROGRAM	49,795
MUSEUM OF THE CITY OF NEW YORK 1220 5TH AVE NEW YORK, NY 10029	NONE	501(C)(3)	ARTS EDUCATION	5,000
NATIONAL GALLERY OF ART 6TH CONSTITUTION AVE NW WASHINGTON, DC 20565	NONE	501(C)(3)	ARTS EDUCATION	1,000
Total ▶ 3a				4,331,615


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW VICTORY THEATER C/O THE NEW 42ND ST 229 WEST 42ND STREET NEW YORK, NY 10036	NONE	501(C)(3)	ARTS EDUCATION	150,000
NEW YORK THEATRE WORKSHOP 79 E 4TH ST NEW YORK, NY 10003	NONE	501(C)(3)	ARTS EDUCATION	30,000
NYU INSTITUTE OF FINE ARTS 1 EAST 78TH STREET NEW YORK, NY 10075	NONE	501(C)(3)	ARTS EDUCATION	36,000
PHILADELPHIA MUSEUM OF ART 2600 BENJAMIN FRANKLIN PKWY PHILADELPHIA, PA 19130	NONE	501(C)(3)	ARTS EDUCATION	1,000
PLANNED PARENTHOOD USA 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	501(C)(3)	SOCIAL AGENCY	6,000
Total 				4,331,615
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
QUEENS MUSEUM NYC BUILDING FLUSHING MEADOWS CORONA PARK FLUSHING, NY 11368	NONE	501(C)(3)	ARTS EDUCATION	150,000
READ ALLIANCE 80 MAIDEN LANE 11TH FLOOR NEW YORK, NY 10038	NONE	501(C)(3)	EDUCATION	10,000
SCHOOL OF AMERICAN BALLET 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	35,000
SOCRATES SCULPTURE PARK PO BOX 6259 32-01 VERNON BLVD LONG ISLAND CITY, NY 11106	NONE	501(C)(3)	ARTS EDUCATION	25,000
SOK SABAY ASSOCIATION STREET 468 NUMBER 75 TUOL TOMPONG 2 CHANCARMON PHNOM PENH CB	NONE	FOREIGN IRC SEC 501(	EDUCATION	32,100
Total ► 3a				4,331,615

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOZIALPROJEKT P GEORG SPORSCHILL RAIKA ZISTERSDORF-DURNKRUT 2225 ZISTERSDORF STR 39 VIENNA AU	NONE	FOREIGN IRC SEC 501(	SOCIAL AGENCY	1,000
STORM KING ARTS CENTER 1 MUSEUM ROAD NEW WINDSOR, NY 12553	NONE	501(C)(3)	ARTS EDUCATION	5,000
SUSTAINABILITY LABORATORY 229 EAST 85TH STREET NEW YORK, NY 10028	NONE	501(C)(3)	ENVIRONMENTAL EDUCATION	20,000
THE BALTIMORE MUSEUM 10 ART MUSEUM DR BALTIMORE, MD 21218	NONE	501(C)(3)	ARTS EDUCATION	10,000
THE BALTIMORE MUSEUM 10 ART MUSEUM DR BALTIMORE, MD 21218	NONE	501(C)(3)	ARTS EDUCATION	1,108,800
Total 				4,331,615
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UPBEAT NYC 468 EAST 138TH STREET 3 BRONX, NY 10454	NONE	501(C)(3)	ARTS EDUCATION	20,000
VEREIN DER FREUNDE DES KUNSTHISTORISCHEN HANUSCHGASSE 3 1ST FLOOR 1010 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ARTS MUSEUM	1,000
VINZIRAST WILHELMSTRASSE 10 1120 VIENNA AU	NONE	FOREIGN IRC SEC 501(	ARTS EDUCATIONSOCIAL AGENCY	2,000
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	ARTS EDUCATION	150,000
WHITNEY MUSEUM OF AMERICAN ART 945 MADISON AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	ARTS EDUCATION	1,000
Total 				4,331,615
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YALE LAW SCHOOL FUND PO BOX 208341 NEW HAVEN, CT 06520	NONE	501(C)(3)	EDUCATIONAL	2,500
BROOKLYN CENTER FOR PERFORMING ARTS PO BOX 100163 BROOKLYN, NY 11210	NONE	501(C)(3)	ARTS EDUCATION	25,000
BROOKLYN COUNCIL OF THE ARTS 20 JAY STREET 616 BROOKLYN, NY 11201	NONE	501(C)(3)	ARTS EDUCATION	50,000
COOL CULTURE 80 HANSON PLACE STE 604 BROOKLYN, NY 11217	NONE	501(C)(3)	ARTS EDUCATION	50,000
FRACTURED ATLAS 248 WEST 35TH ST 10TH FL NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	10,000
Total 				4,331,615
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	ORGANIZATINAL SUPPORT	5,000
MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	501(C)(3)	ARCHIVAL SUPPORT	20,000
PROJECTART 601 WEST 26TH ST STE 325-248 NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	54,000
STELLA ADLER STUDIO OF ACTING 31 WEST 27TH STREET NEW YORK, NY 10001	NONE	501(C)(3)	ARTS EDUCATION	50,000
SUGAR HILL CHILDREN'S MUSEUM 898 ST NICHOLAS AVENUE NEW YORK, NY 10032	NONE	501(C)(3)	ARTS EDUCATION	145,000
Total ▶ 3a				4,331,615

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BATTERY DANCE 380 BROADWAY 5 NEW YORK, NY 10013	NONE	501(C)(3)	ARTS EDUCATION	40,000
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK, NY 10065	NONE	501(C)(3)	ARTS EDUCATION	150,000
YOUNG AUDIENCES NEW YORK 1 E 53RD STREET 5TH FL NEW YORK, NY 10022	NONE	501(C)(3)	ARTS EDUCATION	35,000
YOUNG PEOPLE'S CHORUS OF NYC 37 W 65TH STREET 2ND FL NEW YORK, NY 10023	NONE	501(C)(3)	ARTS EDUCATION	150,000
SCHOMBURG CENTER FOR RESEARCH 515 MALCOLM X BOULEVARD NEW YORK, NY 10037	NONE	501(C)(3)	ARTS EDUCATION	150,000
Total ► 3a				4,331,615

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NEW YORK COMMUNITY TRUST 909 3RD AVENUE NEW YORK, NY 10022	NONE	501(C)(3)	ARTS EDUCATION	1,250
MIND BUILDERS CREATIVE ARTS CENTER 3415 OLINVILLE AVENUE BRONX, NY 10467	NONE	501(C)(3)	ARTS EDUCATION	40,000
NATIONAL DANCE INSTITUTE 217 W 147TH STREET NEW YORK, NY 10039	NONE	501(C)(3)	ARTS EDUCATION	25,000
GODWIN-TERNBACH KLAPPER HALL KEW GARDENS, NY 11367	NONE	501(C)(3)	ARTS EDUCATION	15,000
SAN FRANCISCO OPERA 333 FULTON STREET SAN FRANCISCO, CA 94102	NONE	501(C)(3)	ARTS EDUCATION	1,000
Total ▶ 3a				4,331,615

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
202020 350 5TH AVENUE 6400 NEW YORK, NY 10118	NONE	501(C)(3)	ARTS EDUCATION	500
MONSTERFREUNDE OG ARGENTINIERSTRA E 26 WIEN AU	NONE	FOREIGN IRC SEC 501(	ARTS EDUCATION	1,000
SFMOMA 151 3RD STREET SAN FRANCISCO, CA 94103	NONE	501(C)(3)	ARTS EDUCATION	1,000
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE GOLDEN GATE PARK SAN FRANCISCO, CA 94118	NONE	501(C)(3)	ARTS EDUCATION	1,000
WADSWORTH ATHENEUM MUSEUM OF ART 600 MAIN STREET HARTFORD, CT 06103	NONE	501(C)(3)	ARTS EDUCATION	1,000
Total ▶ 3a				4,331,615

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE STUDIO MUSEUM 144 W 125TH STREET NEW YORK, NY 10027	NONE	501(C)(3)	ARTS EDUCATION	5,000
THE DRAWING CENTER 35 WOOSTER STREET NEW YORK, NY 10013	NONE	501(C)(3)	ARTS EDUCATION	1,000
ART TABLE INC 1 E 53RD STREET 5TH FL NEW YORK, NY 10022	NONE	501(C)(3)	ARTS EDUCATION	400
THE MUSEUM OF MODERN ART 11 W 53RD ST NEW YORK, NY 10019	NONE	501(C)(3)	ARTS EDUCATION	5,000
Total 				4,331,615
3a				

TY 2016 Accounting Fees Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COOPERSMITH, SIMON & VOGEL	32,370	25,895		6,475

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: THE PIERRE & TANA MATISSE FOUNDATION INC

EIN: 13-3838457

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2003-06-30	8,180	8,180	SL	5 000000000000	0	0		
LEASEHOLD IMPROVEMENTS	2008-06-30	38,005	7,305	SL	39 000000000000	974	0		
LEASEHOLD IMPROVEMENTS	2009-06-30	104,678	17,446	SL	39 000000000000	2,684	0		
FURNITURE AND FIXTURES	2009-06-30	40,710	37,804	SL	7 000000000000	2,906	0		
TELEPHONE EQUIPMENT	2009-06-30	3,871	3,595	SL	7 000000000000	276	0		
WEBSITE	2009-06-30	2,500	2,500	SL	3 000000000000	0	0		
FURNITURE AND FIXTURES	2006-06-30	4,238	4,238	SL	7 000000000000	0	0		
FURNITURE AND FIXTURES	2012-06-30	3,123	1,561	SL	7 000000000000	446	0		
FURNITURE AND FIXTURES	2014-02-15	1,824	500	SL	7 000000000000	261	0		
LEASEHOLD IMPROVEMENTS	2014-01-15	8,273	424	SL	39 000000000000	212	0		
VIDEO EQUIPMENT	2016-09-30	5,112		SL	7 000000000000	183	0		

TY 2016 Investments Corporate Bonds Schedule

Name: THE PIERRE & TANA MATISSE FOUNDATION INC

EIN: 13-3838457

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SMH CAPITAL	132,637	0

TY 2016 Investments Corporate Stock Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IRONWOOD INTERNATIONAL LTD AB	0	0
TITAN MASTERS INTERNATIONAL FD LTD	0	0
GMO QUALITY FUND	4,180,639	4,077,520
JP MORGAN ALERIAN MLP INDEX	764,684	965,804
MATTHEWS PACIFIC TIGER FUND	2,831,548	2,518,317
VAN ECK GLOBAL HARD ASSETS FD	689,685	944,802
WISDOM TREE JAPAN HEDGED EQUITY FD	1,056,859	960,033
LANSLOWNE DEV MARKETS SIF	3,000,000	2,696,447
TYBOURNE LONG OPPORTUNITIES	2,040,124	2,102,402
THE MASTER PORTFOLIO (C)	34,000,000	34,663,991
PARTNERS CAPITAL PHOENIX FD II LTD	7,800,000	8,815,974
VANGUARD INFLATION PROTECTED	4,940,855	4,734,756
ISHARES CORE MSCI EMERGING MKTS	624,851	634,712
ISHARES CORE S&P 500	1,376,096	1,424,146
PARTNERS CAPITAL HARRIER FUND	1,900,000	1,945,153
PARTNERS CAPITAL FALCON FUND	6,050,000	6,370,519

TY 2016 Investments - Other Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MEDLEY OPPORTUNITY FUND II LP	AT COST	3,734,134	3,264,388
MAVERICK LONG LP	AT COST	3,056,241	3,056,241
PARTNERS CAPITAL GREYHAWK FUND LP	AT COST	10,237,551	10,237,551
PARTNERS CAPITAL CONDOR FUND IX LP	AT COST	448,698	425,361

**TY 2016 Land, Etc.
Schedule****Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER EQUIPMENT	8,180	8,180	0	
LEASEHOLD IMPROVEMENTS	38,005	8,279	29,726	
LEASEHOLD IMPROVEMENTS	104,678	20,130	84,548	
FURNITURE AND FIXTURES	40,710	40,710	0	
TELEPHONE EQUIPMENT	3,871	3,871	0	
WEBSITE	2,500	2,500	0	
FURNITURE AND FIXTURES	4,238	4,238	0	
FURNITURE AND FIXTURES	3,123	2,007	1,116	
FURNITURE AND FIXTURES	1,824	761	1,063	
LEASEHOLD IMPROVEMENTS	8,273	636	7,637	
VIDEO EQUIPMENT	5,112	183	4,929	

TY 2016 Legal Fees Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CARTER LEDYARD & MILBURN	33,774	0		33,774

TY 2016 Other Assets Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BOOKS,MAQUETTES AND ARTWORK	100,976,068	100,040,768	134,453,096
DUE FROM IRONWOOD		332,001	332,001
DUE FROM MASTER PORTFOLIO FUND		1,000,000	1,000,000
OTHER RECEIVABLE-ARTWORK		65,000	65,000

TY 2016 Other Expenses Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER EXPENSES	35,652	0		35,652
PAYROLL EXPENSE	1,417	35		1,382
DUES AND SUBSCRIPTIONS	11,848	0		11,848
INSURANCE	12,725	0		12,725
TELEPHONE AND INTERNET	6,286	0		6,286
OFFICE	10,040	0		10,040
POSTAGE & DELIVERY	832	0		832
DELAWARE AGENTS FEE	427	0		427
ARTWORK HANDLING	6,527	0		6,527
ARTWORK STORAGE	68,930	0		68,930

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ARTWORK INSURANCE	52,000	0		52,000
PENSION SERVICES	2,175	0		2,175
BANK CHARGES AND TRANSACTION FEES	1,094	0		1,094
INVESTMENT EXPENSE	389	389		0
INVESTMENT EXPENSE-PASSTHROUGH ENTITIES	245,909	245,909		0
NYS FILING FEE	3,000	0		3,000
NONDEDUCTIBLE PASSIVE LOSSES- PARTNERSHIPS	51,755	0		0

TY 2016 Other Income Schedule

Name: THE PIERRE & TANA MATISSE FOUNDATION INC

EIN: 13-3838457

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME-PASSTHROUGH ENTITIES	395,936	395,936	395,936

TY 2016 Other Increases Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Description	Amount
UNREALIZED APPRECIATION ON DONATION	532,300
UNREALIZED APPRECIATION-PARTNERSHIPS	826,333

TY 2016 Other Liabilities Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Description	Beginning of Year - Book Value	End of Year - Book Value
PROFIT SHARING PAYABLE	9,585	0
GEMSPRING CAPITAL FUND I-A	0	22,248
OTHER LIABILITIES-FSA PLAN	0	2,465

TY 2016 Other Professional Fees Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PARTNERS CAPITAL	45,222	45,222		0
GAVION	16,903	14,600		2,303
REGENT WEALTH MANAGEMENT	4,788	0		4,788
CHARLES STUCKEY	85,020	0		85,020
STEPHEN MACK	10,775	0		10,775
OTHER GRANT CONSULTANTS	20,872	0		20,872
OTHER INVESTMENT ADVISORY	6,262	6,262		0

TY 2016 Taxes Schedule**Name:** THE PIERRE & TANA MATISSE FOUNDATION INC**EIN:** 13-3838457

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHELD	10,362	10,362		0
PAYROLL TAXES	51,578	2,345		49,233
EXCISE TAX	170,000	0		0