Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE COBY FOUNDATION LTD
C/O WARD L E MINTZ EXEC DIRECTOR

A Employer identification number
13-3781874

Number and street (or P O box number if mail is not delivered to street address) 511 AVENUE OF THE AMERICAS NO 387 | Room/suite

B Telephone number (see instructions)
(212) 741-7022

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10011

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 13,403,813

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	50,766	50,766		
	4	Dividends and interest from securities	94,334	94,334		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	46,290			
	b	Gross sales price for all assets on line 6a 1,618,499				
	7	Capital gain net income (from Part IV, line 2)		46,290		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	84	84		
	12	**Total.** Add lines 1 through 11	191,474	191,474		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	59,316	29,658		29,658
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,140	570		570
	b	Accounting fees (attach schedule)	10,900	5,450		5,450
	c	Other professional fees (attach schedule)	112,231	56,115		56,116
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	12,000	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,323	26		5,297
	24	**Total operating and administrative expenses.** Add lines 13 through 23	200,910	91,819		97,091
	25	Contributions, gifts, grants paid	550,500			550,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	751,410	91,819		647,591
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-559,936			
	b	**Net investment income** (if negative, enter -0-)		99,655		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	155,150	416,501	416,501
2	Savings and temporary cash investments	866,631	359,432	359,432
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	22,654	0	0
b	Investments—corporate stock (attach schedule)	5,640,938	5,438,638	9,406,799
c	Investments—corporate bonds (attach schedule)	1,761,257	1,719,150	1,666,948
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	326,766	279,739	1,554,133
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,773,396	8,213,460	13,403,813
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	8,773,396	8,213,460	
30	**Total net assets or fund balances** (see instructions)	8,773,396	8,213,460	
31	**Total liabilities and net assets/fund balances** (see instructions)	8,773,396	8,213,460	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,773,396
2	Enter amount from Part I, line 27a	2	-559,936
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,213,460
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,213,460

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,290
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	563,053	13,226,269	0 042571
2014	489,027	12,803,580	0 038195
2013	465,024	10,061,931	0 046216
2012	416,498	8,287,849	0 050254
2011	386,568	7,889,834	0 048996

2	**Total** of line 1, column (d)	2	0 226232
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 045246
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	12,560,955
5	Multiply line 4 by line 3	5	568,333
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	997
7	Add lines 5 and 6	7	569,330
8	Enter qualifying distributions from Part XII, line 4	8	647,591

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary–see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	997
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	997
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	997
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 20,568		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	20,568
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	19,571
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 19,571 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW COBYFOUNDATION ORG

14 The books are in care of ▶WARD L E MINTZ Telephone no ▶(212) 741-7022

Located at ▶511 AVENUE OF AMERICAS 387 NEW YORK NY ZIP+4 ▶10011

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

					Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes	☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes	☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes	☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.			1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?.	☐ Yes	☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes	☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?			4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,234,313
b	Average of monthly cash balances.	1b	963,793
c	Fair market value of all other assets (see instructions).	1c	1,554,133
d	**Total** (add lines 1a, b, and c).	1d	12,752,239
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,752,239
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	191,284
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,560,955
6	**Minimum investment return.** Enter 5% of line 5.	6	628,048

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	628,048
2a	Tax on investment income for 2016 from Part VI, line 5. — 2a: 997		
b	Income tax for 2016 (This does not include the tax from Part VI). — 2b:		
c	Add lines 2a and 2b.	2c	997
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	627,051
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	627,051
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	627,051

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	647,591
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	647,591
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	997
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	646,594

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				627,051
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			553,652	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 647,591				
a Applied to 2015, but not more than line 2a			553,652	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				93,939
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				533,112
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE COBY FOUNDATION LTD - CO WARD L
511 AVENUE OF THE AMERICAS 387
NEW YORK, NY 10011
(212) 741-7022

b The form in which applications should be submitted and information and materials they should include

NY/NJ AREA COMMON APPLICATION FORM - HTTPS //PHILANTHROPYNEWYORK ORG/SITES/DEFAULT/ FILES/RESOURCES/COMMON%20GRANT%20FORM PDF

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE COBY FOUNDATION, LTD IS RESTRICTED TO FUNDING PROJECTS THAT FOCUS ON TEXTILES AND NEEDLE ARTS AT NON-PROFIT ORGANIZATIONS IN THE NORTHEAST AND MID-ATLANTIC ALL PROJECTS MUST HAVE A PUBLIC DIMENSION

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				550,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	50,766	
4 Dividends and interest from securities. . . .			14	94,334	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	84	
8 Gain or (loss) from sales of assets other than inventory			18	46,290	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		191,474	0

13 Total. Add line 12, columns (b), (d), and (e). 13 191,474

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-05	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICHAEL H EHRENPREIS CPA				P00236584
Firm's name ▶ MBAF CPAS LLC				Firm's EIN ▶13-3842744
Firm's address ▶ 440 PARK AVE SOUTH NEW YORK, NY 10016				Phone no (212) 576-1400

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
76 44 SHRS MILLENNIUM INTERNATIONAL LTD	P	2008-01-01	2016-07-18
1625SHRS ALIBABA GROUP HOLDING	P	2015-03-15	2015-07-15
51SHR INTERVAL LEISURE GROUP INC	P	2015-12-11	2016-05-19
1100SHRS KRAFT HEINZ CO	P	2015-06-24	2016-04-11
4250SHRS STARWOOD HOTELS & RESORTS	P	2016-01-15	2016-09-26
1200SHRS TWENTY FIRST CENTURY FOX INC	P	2016-02-19	2016-12-01
1090SHRS VALENT PHARMACEUTICALS	P	2015-10-19	2016-04-15
1375SHRS ALIBABA GROUP HOLDING	P	2015-04-02	2016-05-05
675SHRS CONSTELLATION BRANDS INC	P	2013-02-14	2016-01-25
2700SHRS DISCOVERY COMMUNICATIONS	P	2014-12-12	2016-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
250,000		47,027	202,973
117,565		129,958	-12,393
7		6	1
86,388		78,866	7,522
323,060		253,434	69,626
33,366		31,978	1,388
35,456		139,261	-103,805
99,275		101,301	-2,026
99,902		28,988	70,914
78,011		91,206	-13,195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			202,973
			-12,393
			1
			7,522
			69,626
			1,388
			-103,805
			-2,026
			70,914
			-13,195

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2000SHRS TWENTY FIRST CENTURY FOX INC	P	2015-05-26	2016-11-15
1400SHRS VALEANT PHARMACEUTICALS	P	2014-05-06	2016-04-15
06SHRS LIBERTY LILAC GROUP A	P	2004-08-18	2016-07-19
83SHRS LIBERTY LILAC GROUP E	P	2004-08-18	2016-07-21
30000SHRS BP CAPITAL MARKETS PLC	P	2011-09-26	2016-03-11
25000SHRS BARCLAYS BANK PLC	P	2014-05-30	2016-09-22
50000SHRS BOEING CO	P	2014-11-07	2016-11-20
20000SHRS CALIFORNIA ST	P	2011-11-17	2016-04-01
50000SHRS COCA COLA CO	P	2014-10-16	2016-11-01
50000SHRS WALT DISNEY COMPANY	P	2014-11-07	2016-08-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
54,897		65,049	-10,152
45,541		188,100	-142,559
2			2
29		7	22
30,000		31,387	-1,387
25,000		27,330	-2,330
50,000		52,985	-2,985
20,000		20,000	0
50,000		50,142	-142
50,000		50,596	-596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,152
			-142,559
			2
			22
			-1,387
			-2,330
			-2,985
			0
			-142
			-596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20000SHRS INTEL CORP	P	2011-09-16	2016-10-01
25000SHRS JOHNSON CTLS INC	P	2011-08-09	2016-01-15
25000SHRS METLIFE INC	P	2011-07-25	2016-06-01
50000SHRS WACHOVIA CORP NEW	P	2014-08-14	2016-10-15
50000SHRS WAL-MART STORES INC	P	2014-11-21	2016-04-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,000		20,084	-84
25,000		28,505	-3,505
25,000		29,450	-4,450
50,000		54,930	-4,930
50,000		51,619	-1,619

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-84
			-3,505
			-4,450
			-4,930
			-1,619

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DR LESLIE SHANKEN C/O THE COBY FOUNDATION LTD 511 AVENUE OF THE AMERICAS 387 NEW YORK, NY 100118436	CHAIRMAN 5 00	0	0	0
MARTHA C HOWELL C/O THE COBY FOUNDATION LTD 511 AVENUE OF THE AMERICAS 387 NEW YORK, NY 100118436	DIRECTOR 5 00	0	0	0
LUCILLE A ROUSSIN C/O THE COBY FOUNDATION LTD 511 AVENUE OF THE AMERICAS 387 NEW YORK, NY 100118436	SECRETARY 5 00	0	0	0
ROSEMARIE GARIPOLI C/O THE COBY FOUNDATION LTD 511 AVENUE OF THE AMERICAS 387 NEW YORK, NY 100118436	DIRECTOR 5 00	0	0	0
WARD LE MINTZ C/O THE COBY FOUNDATION LTD 511 AVENUE OF THE AMERICAS 387 NEW YORK, NY 100118436	EXECUTIVE DIRECTOR 12 00	59,316	0	0
SCOTT I FULMER C/O THE COBY FOUNDATION LTD 511 AVENUE OF THE AMERICAS 387 NEW YORK, NY 100118436	DIRECTOR 5 00	0	0	0
LEA PAINE HIGHET C/O THE COBY FOUNDATION LTD 511 AVENUE OF THE AMERICAS 387 NEW YORK, NY 100118436	TREASURER 5 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSEUM OF JEWISH HERITAGE 36 BATTERY PLACE NEW YORK, NY 10280	NONE	PUBLIC CHARITY	EXHIBITION	20,000
TRADITIONAL ARTS IN UPSTATE NY 53 MAIN STREET CANTON, NY 13617	NONE	PUBLIC CHARITY	EXHIBITION	25,000
AMIGOS DEL MUSEO DEL BARIO 1230 FIFTH AVENUE NEW YORK, NY 10029	NONE	PUBLIC CHARITY	EXHIBITION	10,000
STENTON- THE NATIONAL SOCIETY OF THE COLONIAL DAMES OF AMERICA 4601 N 18TH STREET PHILADELPHIA, PA 19140	NONE	PUBLIC CHARITY	ROOM RESTORATION, SYMPOSIUM	25,000
FIT MUSEUM 7TH AVENUE AT 27TH STREET RM E304 NEW YORK, NY 100015992	NONE	PUBLIC CHARITY	EXHIBITION	50,000
RISD MUSEUM 224 BENEFIT STREET PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	EXHIBITION	40,000
LONG ISLAND MUSEUM 1200 ROUTE 25A STONY BROOK, NY 117901992	NONE	PUBLIC CHARITY	EXHIBITION	10,000
PHILADELPHIA ART ALLIANCE 251 SOUTH 18TH STREET PHILADELPHIA, PA 19103	NONE	PUBLIC CHARITY	EXHIBITION	7,500
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE	PUBLIC CHARITY	EXHIBITION	10,000
MUSEUM ARTS & DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	EXHIBITION	10,000
GROUNDS FOR SCULPTURE 80 SULPTORS WAY HAMILTON, NJ 08619	NONE	PUBLIC CHARITY	EXHIBITION	10,000
THE FABRIC WORKSHOP AND MUSEUM 1214 ARCH STRET PHILADELPHIA, PA 19107	NONE	PUBLIC CHARITY	EXHIBITION	75,000
COOPER-HEWITT MUSEUM 2 EAST 91 STREET NEW YORK, NY 10128	NONE	PUBLIC CHARITY	EXHIBITION	35,000
LOWER EASTSIDE TENEMENT MUSEUM 103 ORCHARD STREET NEW YORK, NY 10002	NONE	PUBLIC CHARITY	EXHIBITION INTERPRETIVE COMPONENTEXHIBITION INTERPRETIVE COMPONENT	50,000
MICHENER ART MUSEUN 138 SO PINE STREET DOYLESTOWN, PA 18901	NONE	PUBLIC CHARITY	EXHIBITION	25,000
Total . . . . ▶ **3a**				550,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STERLING AND FRANCINE CLARK ART INSTITUTE 225 SOUTH STREET WILLIAMSTOWN, MA 01267	NONE	PUBLIC CHARITY	CONSERVATION & EXHIBITION	18,000
PHILADELPHIA MUSEUM OF ART PO BOX 7646 PHILADELPHIA, PA 191017646	NONE	PUBLIC CHARITY	EXHIBITION	30,000
UMBC - CENTER FOR ART DESIGN AND VISUAL CULTURE 1000 HILLTOP CIRCLE BALTIMORE, MD 21250	NONE	PUBLIC CHARITY	EXHIBITION PLANNING	30,000
TEXTILE MUSEUM 701 21ST STREET NW WASHINGTON, DC 20052	NONE	PUBLIC CHARITY	EXHIBITION	20,000
CARNEGIE MUSEUM OF ART 4400 FORBES AVENUE PITTSBURGH, PA 15213	NONE	PUBLIC CHARITY	EXHIBITION	50,000
Total . . . . ▶ **3a**				550,500

TY 2016 Accounting Fees Schedule

Name: THE COBY FOUNDATION LTD
C/O WARD L E MINTZ EXEC DIRECTOR

EIN: 13-3781874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND BOOKKEEPING	10,900	5,450		5,450

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TY 2016 Investments Corporate Bonds Schedule

Name: THE COBY FOUNDATION LTD
C/O WARD L E MINTZ EXEC DIRECTOR

EIN: 13-3781874

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50000 WESTPAC BANKING CORP 7/30/18 2.25%	50,607	50,323
50000 WALT DISNEY COMPANY 8/16/16 1.35%	0	0
50000 WAL-MART STORES INC. 4/15/16 2.8%	0	0
50000 WACHOVIA CORP. 10/15/16 5.625%	52,441	51,890
50000 UNITED TECHNOLOGIES CORP 6/1/17 1.8%	51,906	50,131
50000 UNITED PARCEL SERVICE 1/15/18 5.5%	55,164	52,110
50000 UBS AG STAMFORD CT 8/14/17 1.375%	49,892	49,984
50000 STATOIL ASA DTD 11/10/14 1.25% 11/9/17	50,008	49,945
50000 STATE STREET CORP. 4/30/17 5.375%	55,067	50,665
50000 SOCIETE GENERALE DTD 10/1/13 2.625% 10/1/18	51,030	50,629
50000 SHELL INTERNATIONAL FINANCIAL 11/15/18 2%	50,565	50,335
50000 ROYAL BANK OF CANADA 9/19/17 1.20%	49,788	49,933
50000 PNC BANK NA 10/18/19 2.4%	50,277	50,461
50000 PFIZER INC. 5/15/17 1.1%	50,079	50,001
50000 ORACLE CORP 10/15/17 1.2%	50,171	50,012
50000 MCDONALD'S CORP. 10/15/17 5.8%	56,472	51,708
50000 LLOYDS BANK PLC 11/27/18 2.3%	50,400	50,313
50000 JOHN DEERE CAPITAL CORP 9/18/17 2.8%	54,048	50,580
50000 INTEL CORP DTD 12/11/12 1.35% 12/15/17	50,163	50,075
50000 GOLDMAN SACHS GROUP INC 1/22/18 2.375%	50,623	50,298

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50000 GLAXOSMITHKLINE CAPITAL 5/8/17 1.5%	50,413	50,074
50000 GENERAL ELEC CAP CORP 9/15/17 5.625%	56,807	51,538
50000 EMC CORP 6/1/18 1.875%	49,954	49,446
50000 DEUTSCHE BANK AG LONDON 9/1/17 6.0%	60,200	51,183
50000 CREDIT SUISSE NEW YORK BRANCH 5/26/17 1.375%	50,057	50,012
50000 COCA-COLA CO 11/1/16 0.75%	0	0
50000 BOEING CO 11/20/16 3.75%	0	0
50000 BLACKROCK INC DTD 9/17/2007 6.25% 9/15/2017	56,229	51,758
50000 BERKSHIRE HATHAWAY FIN 5/15/17 1.6%	50,613	50,094
50000 BEAR STEARNS COS INC 10/2/17 6.4%	56,955	51,798
50000 BANK OF MONTREAL DTD 4/10/15 1.4% 4/10/18	50,091	49,871
50000 BANK OF AMERICA DTD 6/5/15 1.75% 6/5/18	50,345	49,998
50000 AT&T INC. 12/1/17 1.4%	49,677	49,890
50000 ASTRAZENECA PLC 9/15/17 5.9%	56,198	51,565
50000 APPLE INC 5/3/18 1%	49,819	49,813
50000 AMERICAN EXPRESS CREDIT DTD 7/29/13 2.125% 7/27/18	50,712	50,322
30000 BP CAPITAL MARKETS PLC 3/11/16 3.2%	0	0
25000 METLIFE INC 6/1/16 6.75%	0	0
25000 LLOYDS TSB BANK PLC 3/28/17 4.2%	27,176	25,171
25000 JOHNSON CONTROLS INC 1/15/16 5.5%	0	0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25000 BARCLAYS BANK PLC 9/22/16 5%	0	0
25000 ANHEUSER-BUSCH INBEV WOR 7/15/17 1.375%	25,203	25,022
20000 INTEL CORP 10/1/16 1.95%	0	0

TY 2016 Investments Corporate Stock Schedule

Name: THE COBY FOUNDATION LTD
C/O WARD L E MINTZ EXEC DIRECTOR
EIN: 13-3781874

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9100 CITIGROUP INC.	0	0
7500 MONDELEZ INTERNATIONAL	163,169	332,475
68 LIBERTY GLOBAL PLC LILAC	0	0
675 CONSTELLATION BRANDS INC-A	0	0
635 AMAZON.COM INC.	187,958	476,167
6100 NOBLE ENERGY INC.	210,905	232,166
5700 DISH NETWORK CORP	302,760	330,201
550 LIBERTY GLOBAL PLC LILAC	0	0
550 ALPHABETH, INC	201,172	424,501
4900 AON CORP	240,333	546,497
4800 DISH NETWORK CORP	0	0
4800 BERKSHIRE HATHAWAY INC DEL CI B	440,612	782,304
4500 JP MORGAN CHASE & CO	267,681	388,305
4200 BERKSHIRE HATHAWAY INC DEL	0	0
4100 MARRIOTT INTERNATIONAL INC	280,220	338,988
3900 MORGAN STANLEY	66,087	164,775
350 ALPHABETH, INC	94,329	277,358
3200 ECOLAB INC COM	108,442	375,104
3000 PEPSICO INC	195,531	313,890
3000 ALIBABA GROUP HOLDING LTD	0	0
2925 BERKLEY W R CORP	76,784	194,542
2774 UNITEDHEALTH GROUP INC	76,626	443,951
2700 DISCOVERY COMMUNICATIONS INC.	0	0
2490 VALEANT PHARMACEUTICALS INTERNATIONAL INC	0	0
239 LIBERTY GLOBAL PLC LILAC (LILA)	2,189	5,248
2000 TWENTY-FIRST CENTURY FOX INC	0	0
1922 LIBERTY GLOBAL PLC LILAC (LILAK)	16,542	40,689
1831 IL G INC (ILG)	20,706	33,269
17400 BANK OF AMERICA CORP (BAC)	294,072	384,540
16500 ORACLE CORP	509,284	634,425

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1600 THERMO FISHER SCIENTIFIC INC	64,846	225,760
1400 STARWOOD HOTELS & RESORT WORLDWIDE INC	0	0
1400 FIDELITY NATIONAL INFORMATION	83,178	105,896
1371 LIBERTY GLOBAL PLC SER A	11,400	41,939
13050 TWENTY-FIRST CENTURY FOX	409,731	355,613
1200 ANADARKO PETROLEUM CORP	93,479	83,676
11100 BANK OF AMERICA CORP	0	0
11003 LIBERTY GLOBAL PLC SER C	82,858	326,789
1100 THE KRAFT HEINZ COMPANY	0	0
1037 GOLDMAN SACHS GROUP INC	175,591	320,145
10200 CITIGROUP INC	483,118	606,186
10000 MICROSOFT CORPORATION	279,035	621,400

TY 2016 Investments Government Obligations Schedule

Name:	THE COBY FOUNDATION LTD C/O WARD L E MINTZ EXEC DIRECTOR
EIN:	13-3781874
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2016 Investments - Other Schedule

Name: THE COBY FOUNDATION LTD

C/O WARD L E MINTZ EXEC DIRECTOR

EIN: 13-3781874

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MILLENNIUM INTERNATIONAL LTD	AT COST	279,739	1,554,133

TY 2016 Legal Fees Schedule

Name: THE COBY FOUNDATION LTD
C/O WARD L E MINTZ EXEC DIRECTOR

EIN: 13-3781874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,140	570		570

TY 2016 Other Expenses Schedule

Name: THE COBY FOUNDATION LTD
C/O WARD L E MINTZ EXEC DIRECTOR

EIN: 13-3781874

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	1,849	0		1,849
NEW YORK STATE FILING FEES	750	0		750
DUES/MEMBERSHIPS	1,980	0		1,980
INSURANCE	718	0		718
BANK FEES	26	26		0

TY 2016 Other Income Schedule

Name: THE COBY FOUNDATION LTD
C/O WARD L E MINTZ EXEC DIRECTOR

EIN: 13-3781874

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BNY MELLON ACCOUNT #4050	84	84	84

TY 2016 Other Professional Fees Schedule

Name: THE COBY FOUNDATION LTD
C/O WARD L E MINTZ EXEC DIRECTOR

EIN: 13-3781874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	112,231	56,115		56,116

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TY 2016 Taxes Schedule

Name: THE COBY FOUNDATION LTD

C/O WARD L E MINTZ EXEC DIRECTOR

EIN: 13-3781874

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	12,000	0		0