

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE DEBS FOUNDATION		A Employer identification number 13-3639449	
Number and street (or P O box number if mail is not delivered to street address) ONE BEEKMAN PLACE NO 7A		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		B Telephone number (see instructions)	
G Check all that apply ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,504,488	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,457,560			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	8	8		
	4 Dividends and interest from securities	6,765	6,765		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	73,901			
	b Gross sales price for all assets on line 6a 537,679				
	7 Capital gain net income (from Part IV, line 2)		386,195		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,538,234	392,968		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	15,000	7,500		7,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,070	93		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	546	0		546
	24 Total operating and administrative expenses. Add lines 13 through 23	24,616	7,593		8,046
	25 Contributions, gifts, grants paid	547,775			547,775
	26 Total expenses and disbursements. Add lines 24 and 25	572,391	7,593		555,821
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	965,843			
	b Net investment income (if negative, enter -0-)		385,375		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	45,212	17,230	17,230
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	217,979	1,362,631	1,340,024
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	273,280	122,410	147,191
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	43	43	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	536,471	1,502,314	1,504,488	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	536,471	536,471	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	965,843	
30	Total net assets or fund balances (see instructions)	536,471	1,502,314		
31	Total liabilities and net assets/fund balances (see instructions) .	536,471	1,502,314		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	536,471
2	Enter amount from Part I, line 27a	2	965,843
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,502,314
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,502,314

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	386,195
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	649,384	784,336	0 827941
2014	333,161	924,488	0 360374
2013	514,367	1,120,859	0 458904
2012	435,647	1,133,865	0 384214
2011	499,246	1,365,470	0 365622
2 Total of line 1, column (d)			2 2 397055
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 479411
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 493,717
5 Multiply line 4 by line 3			5 236,693
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,854
7 Add lines 5 and 6			7 240,547
8 Enter qualifying distributions from Part XII, line 4			8 555,821

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,854
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,854
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,854
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	7,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,146
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 3,146 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► RICHARD A DEBS Telephone no ► (212) 752-5607			

Located at **►** ONE BEEKMAN PLACE NEW YORK NY ZIP+4 **►** 10022

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here.		☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MR RICHARD A DEBS ONE BEEKMAN PLACE NEW YORK, NY 10022	PRESIDENT 1 00	0	0	0
MRS BARBARA K DEBS ONE BEEKMAN PLACE NEW YORK, NY 10022	VICE PRESIDENT 1 00	0	0	0
MSELIZABETH A DEBS 25 BOWEN STREET PROVIDENCE, RI 02903	DIRECTOR 1 00	0	0	0
MR NICHOLAS A DEBS 101 DYER PRINCE ROAD EASTHAM, MA 02642	DIRECTOR 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments. See instructions.	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	464,172
b	Average of monthly cash balances.	1b	37,064
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	501,236
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	501,236
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	7,519
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	493,717
6	Minimum investment return. Enter 5% of line 5.	6	24,686

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	24,686
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	3,854
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,854
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	20,832
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	20,832
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	20,832

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	555,821
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	555,821
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	3,854
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	551,967

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				20,832
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 2014, 2013, 2012		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	437,168			
b From 2012.	379,588			
c From 2013.	461,828			
d From 2014.	289,613			
e From 2015.	622,307			
f Total of lines 3a through e.	2,190,504			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>555,821</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				20,832
e Remaining amount distributed out of corpus	534,989			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,725,493			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . .	437,168			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,288,325			
10 Analysis of line 9				
a Excess from 2012.	379,588			
b Excess from 2013.	461,828			
c Excess from 2014.	289,613			
d Excess from 2015.	622,307			
e Excess from 2016.	534,989			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MR RICHARD A DEBS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	547,775
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	8	
4 Dividends and interest from securities.			14	6,765	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	73,901	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		80,674	0
13 Total. Add line 12, columns (b), (d), and (e).			13		80,674

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Form **990-PF** (2016)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200 SHS DISCOVER FINCL SVCS	D		2016-06-06
1,000 SHS DISCOVER FINCL SVCS	D	1986-01-14	2016-06-06
1,983 SHS DISCOVER FINCL SVCS	D	1986-01-14	2016-11-11
17 SHS DISCOVER FINCL SVCS	D	1986-02-14	2016-11-11
700 SHS INDUSTRIAL SEL SEC SPDR FD	P	2004-12-27	2016-06-06
300 SHS INTEL CORP	D	1991-03-26	2016-06-06
300 SHS ISHARES MSCI EAFE GRWTH ETF	P	2007-05-31	2016-06-06
100 SHS ISHARES NASDAQ BIOTECH ETF	P	2007-05-31	2016-06-06
1,000 SHS MORGAN STANLEY	D	1999-02-04	2016-06-06
716 SHS MORGAN STANLEY	D	2001-01-01	2016-12-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,360			11,360
56,798		10	56,788
126,318		20	126,298
1,083			1,083
38,958		22,033	16,925
9,345		439	8,906
20,051		22,928	-2,877
28,070		8,158	19,912
26,497		9	26,488
30,811		7	30,804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,360
			56,788
			126,298
			1,083
			16,925
			8,906
			-2,877
			19,912
			26,488
			30,804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
885 SHS MORGAN STANLEY	D	2001-01-01	2016-12-20
899 SHS MORGAN STANLEY	D	2001-01-01	2016-12-20
400 SHS ROSS STORES INC	P		2016-08-18
1,700 SHS ISHARES JPX-NIKKEI 400 ETF	P	2006-01-18	2016-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
38,083		9	38,074
38,685		9	38,676
25,056		112	24,944
86,564		97,750	-11,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			38,074
			38,676
			24,944
			-11,186

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ABANA 150 WEST 28TH STREET SU 801N NEW YORK, NY 10001	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
ACLU PO BOX 96266 WASHINGTON, DC 20077	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,000
AMERICAN FRIENDS OF LUCERNE FESTIVAL PO BOX 326 CHATHAM, NJ 07928	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
AMERICAN SKIN ASSOCIATION 6 EAST 43RD STREET 28TH FLOOR NEW YORK, NY 10017	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
AMERICAN TASK FORCE FOR LEBANON 1100 CONNECTICUT AVE NW SUITE 1250 WASHINGTON, DC 20036	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
AMERICAN UNIVERSITY IN CAIRO 420 FIFTH AVENUE 3RD FLOOR NEW YORK, NY 10018	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	6,000
AMERICAN UNIVERSITY OF BEIRUT 3 DAG HAMMARSKJOLD PLAZA - 8TH FLOOR NEW YORK, NY 10017	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	30,000
APCC (ASSOCIATION TO PRESERVE CAPE COD) PO BOX 398 BARNSTABLE, MA 02630	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
APPLESEED FOUNDATION 727 FIFTEENTH ST NW 11TH FL WASHINGTON, DC 20005	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
ARTHRITIS FOUNDATION 122 EAST 42ND ST NEW YORK, NY 10168	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	175
BARENBOIM SAID FOUNDATION 435 RIVERSIDE DRIVE SUITE 122 NEW YORK, NY 10025	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
BRETTON WOODS COMMITTEE 1726 M STREET NW SUITE 200 WASHINGTON, DC 20036	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000
BROOKLYN HISTORICAL SOCIETY 128 PIERREPOINT STREET BROOKLYN, NY 11201	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
BROOKLYN MUSEUM 200 EASTERN PARKWAY BROOKLYN, NY 11238	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	110,000
BUTLER HOSPITAL 345 BLACKSTONE BLVD PROVIDENCE, RI 02906	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
Total ►				547,775
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAPE COD CHAMBER MUSIC FESTIVAL PO BOX 1934 NORTH EASTHAM, MA 02651	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	100
CAPE COD HOSPITAL PO BOX 370 HYANNIS, MA 02601	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
CARNEGIE HALL 881 7TH AVE NEW YORK, NY 10019	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	67,000
CENTER FOR STUDY OF RESPONSIVE LAW PO BOX 19367 WASHINGTON, DC 20036	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,000
CHATHAM ORPHEUM THEATER PO BOX 17 CHATHAM, MA 02633	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	250
CHURCHES FOR MIDDLE EAST PEACE 110 MARYLAND AVE NE 311 WASHINGTON, DC 20002	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	250
COLGATE UNIVERSITY 13 OAK DRIVE HAMILTON, NY 13346	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
COLUMBIA UNIVERSITY MIDDLE EAST INSTITUTE 606 WEST 122 ST 3RD FL SU 301 NEW YORK, NY 10027	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	10,000
CONSUMER REPORTS FOUNDATION DONOR SERVICE PO BOX 96552 WASHINGTON, DC 20090	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	100
DEMOCRACY NOW 207 WEST 25TH STREET -- 11TH FLOOR NEW YORK, NY 10001	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE 2ND FL NEW YORK, NY 10001	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
DOE FUND THE 232 EAST 84TH ST NEW YORK, NY 10028	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
ENGLISH CONCERT IN AMERICA THE (TECA) 207 DEPEW STREET DUMONT, NJ 07628	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
FELDENKRAIS FOUNDATION 134 WEST 26TH STREET 2ND FL NEW YORK, NY 10001	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	10,000
FIRSTWORKS 275 WESTMINSTER SUITE 501 PROVIDENCE, RI 02903	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
Total ► 3a				547,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FOUNDATION FOR INDEPENDENT ARTISTS INC 159 E 103RD ST 4F NEW YORK, NY 10029	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
GILDER LEHRMAN INSTITUTE OF AMERICAN HIST 49 WEST 45TH STREET - 6TH FLOOR NEW YORK, NY 10036	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000
GROUP OF THIRTY 1726 M STREET NW SUITE 200 WASHINGTON, DC 20036	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000
HARLEM SCHOOL OF THE ARTS 645 ST NICHOLAS AVE NEW YORK, NY 10030	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
HARVARD LAW SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE, MA 02138	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,500
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000
INSTITUTE OF INTERNATIONAL EDUCATION 809 UNITED NATIONAL PLAZA NEW YORK, NY 10017	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	20,000
KAUFMAN CENTER DEVELOPMENT OFFICE 129 WEST 67 STREET NEW YORK, NY 10023	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
LINCOLN CENTER FOR THE PERFORMING ARTS OFFICE OF SPECIAL EVENTS 70 LINCOLN CENTER PLAZA 9TH FL NEW YORK, NY 10023	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000
MACULAR DEGENERATION RESEARCH 22512 GATEWAY CENTER DRIVE CLARKSBURG, MD 20871	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
MANHATTANVILLE COLLEGE 2900 PURCHASE STREET PURCHASE, NY 10577	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000
MARTINA ARROYO FOUNDATION INC 57 WEST 57TH STREET 4TH FLOOR NEW YORK, NY 10019	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
MEMORIAL SLOAN KETTERING CANCER CENTER PO BOX 5028 HAGERSTOWN, MD 21741	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK, NY 10130	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000
MIDDLE EAST INSTITUTE 1761 N STREET NW WASHINGTON, DC 20036	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	4,000
Total ► 3a				547,775

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MORGAN STANLEY ANNUAL APPEAL 1585 BROADWAY 23RD FLOOR NEW YORK, NY 10036	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	4,000
MOSES BROWN SCHOOL 250 LLOYD AVE PROVIDENCE, RI 02906	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,000
NAACP PO BOX 64983 BALTIMORE, MD 21264	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
NATIONAL COM ON AMERICAN FOREIGN POLICY 320 PARK AVENUE NEW YORK, NY 10022	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
NEW YORK HISTORICAL SOCIETY 170 CENTRAL PARK WEST NEW YORK, NY 10024	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	145,000
NEW YORK LANDMARKS CONSERVANCY ONE WHITEHALL STREET NEW YORK, NY 10004	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
NEW YORK PRESBYTERIAN HOSPITAL JAMES LENOX SOCIETY 654 WEST 170TH STREET NEW YORK, NY 10032	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	3,000
NEW YORK STEM CELL FOUNDATION 1995 BROADWAY SUITE 600 NEW YORK, NY 10023	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,000
NEW YORK WOMEN'S FOUNDATION 39 BROADWAY 23RD FL NEW YORK, NY 10006	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,000
ORLEANS CONSERVATION TRUST PO BOX 1078 EAST ORLEANS, MA 02643	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
ORLEANS HISTORICAL SOCIETY PO BOX 353 ORLEANS, MA 02653	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	100
OUTER CAPE HEALTH SERVICES INC PO BOX 1413 WELLSFLEET, MA 02667	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	300
OXFAM AMERICA NATIONAL MAIL PROCESSING CENTER PO BOX 6024 ALBERT LEA, MN 56007	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
PARK AVENUE ARMORY 643 PARK AVENUE NEW YORK, NY 10065	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,000
PENCIL 30 WEST 26TH STREET 5TH FLOOR NEW YORK, NY 10010	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
Total ►				547,775
3a				

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PHI BETA KAPPA SOCIETY PO BOX 97269 WASHINGTON, DC 20077	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	300
PLANNED PARENTHOOD FEDERATION OF AMERICA PRESIDENTS CIRCLE PO BOX 97166 WASHINGTON, DC 20090	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	2,000
POLY PREP COUNTRY DAY SCHOOL DEVELOPMENT OFFICE 9216 SEVENTH AVE BROOKLYN, NY 11228	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
PRINCETON UNIVERSITY GRADUATE SCHOOL ANNUAL GIVING PO BOX 5357 PRINCETON, NJ 08543	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
PROVIDENCE PUBLIC LIBRARY FOUNDATION OFFICE 150 EMPIRE STREET PROVIDENCE, RI 02903	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,700
PUBLIC CITIZEN FOUNDATION 1600 20TH STREET NW WASHINGTON, DC 20009	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
ROCKEFELLER UNIVERSITY WOMEN SCIENCE 1230 YORK AVE BOX 164 NEW YORK, NY 10065	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
SILK ROAD PROJECT INC 175 NORTH HARVARD STREET BOSTON, MA 02134	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	15,000
SPAULDING REHABILITATION HOSPITAL 311 SERVICE ROAD EAST SANDWICH, MA 02537	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
SPHINX ORGANIZATION GLOBAL HEADQUARTERS 400 RENAISSANCE CENTER SUITE 2550 DETROIT, MI 48243	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	6,000
STOREFRONT ACADAMY HARLEM HARLEM DEVELOPMENT OFFICE 70 E 129TH ST NEW YORK, NY 10035	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
THIRD STREET MUSIC SCHOOL SETTLEMENT 235 EAST 11TH STREET NEW YORK, NY 10003	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	500
TREATMENT ACTION GROUP (TAG) 611 BROADWAY -SUITE 308 NEW YORK, NY 10012	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	10,000
US-MIDDLE EAST PROJECT ACCOUNT 641 LEXINGTON AVENUE SUITE 1500 NEW YORK, NY 10022	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	10,000
UNITED NEGRO COLLEGE FUND 1805 7TH STREET NW WASHINGTON, DC 20001	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	1,000
Total ► 3a				547,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VASSAR COLLEGE 124 RAYMOND AVE POUGHKEEPSIE, NY 12604	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	5,000
WHEATON COLLEGE PO BOX 842477 BOSTON, MA 02284	NONE	TAX EXEMPT	FOR THE ORGANIZATION'S CHARITABLE USE	3,000
Total 3a				547,775

TY 2016 Accounting Fees Schedule**Name:** THE DEBS FOUNDATION**EIN:** 13-3639449

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,000	7,500		7,500

TY 2016 All Other Program Related Investments Schedule

Name: THE DEBS FOUNDATION
EIN: 13-3639449

Category	Amount
NONE	0

TY 2016 Investments Corporate Stock Schedule**Name:** THE DEBS FOUNDATION**EIN:** 13-3639449

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 SHS CISCO SYSTEMS INC.	2,370	3,022
2,000 SHS FREDDIE MAC	130,829	7,480
300 SHS INTEL CORP.	0	0
2,000 SHS MORGAN STANLEY	18	84,500
22,500 SHS MORGAN STANLEY	975,600	950,625
400 SHS ROSS STORES INC.	0	0
100 SHS XILINX INC.	4,774	6,037
4,000 SHS DISCOVER FINL SERVICES	249,040	288,360

TY 2016 Investments - Other Schedule**Name:** THE DEBS FOUNDATION**EIN:** 13-3639449

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
100 SHS SPDR DJIA TRUST	AT COST	10,881	19,751
100 SHS ISHARES US TECHNOLOGY	AT COST	5,912	12,025
200 SHS HEALTH CARE SELECT	AT COST	6,044	13,788
700 SHS INDUSTRIAL SELECT	AT COST	0	0
450 SHS ISHARES MSCI EAFE GRWTH	AT COST	34,392	28,661
725 SHS ISHARES SELECT DIVIDEND	AT COST	54,588	64,213
250 SHS ISHARES MSCI EMERGING MKTS	AT COST	10,593	8,753
1,700 SHS ISHARES TR S&P/TOPIX	AT COST	0	0
250 SHS ISHARES NASDAQ BIOTECHNOLOGY	AT COST	0	0

TY 2016 Other Assets Schedule

Name: THE DEBS FOUNDATION

EIN: 13-3639449

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE		43	43

TY 2016 Other Expenses Schedule**Name:** THE DEBS FOUNDATION**EIN:** 13-3639449**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	296	0		296
OTHER FEES	150	0		150
NY CHAR500	100	0		100

**TY 2016 Substantial Contributors
Schedule****Name:** THE DEBS FOUNDATION**EIN:** 13-3639449**Name****Address**

RICHARD A DEBS

ONE BEEKMAN PLACE
NEW YORK, NY 10022

TY 2016 Taxes Schedule**Name:** THE DEBS FOUNDATION**EIN:** 13-3639449

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	8,977	0		0
FOREIGN TAX PAID	93	93		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>	OMB No 1545-0047 2016
	Name of the organization THE DEBS FOUNDATION	Employer identification number 13-3639449

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE DEBS FOUNDATION	Employer identification number 13-3639449
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RICHARD A DEBS ONE BEEKMAN PLACE NEW YORK, NY 10022	\$ 1,457,560	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE DEBS FOUNDATION	Employer identification number 13-3639449
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Part II			
Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	6,000 SHARES DISCOVER FINANCIAL SERVICES	\$ 373 560	2016-11-10
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	25,000 SHARES MORGAN STANLEY	\$ 1,084 000	2016-12-20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization
THE DEBS FOUNDATION**Employer identification number**

13-3639449

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee