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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation AGB FUND, INC.		A Employer identification number 13-3632843
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions)
C/O CPI ASSOC INC	14TH FLR	(212) 421-6600
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022		C If exemption application is pending check here. <input type="checkbox"/>
G Check all that apply		D 1 Foreign organizations, check here. <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,381,460.		
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		
<input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	100.	100.		ATCH 1
	4 Dividends and interest from securities	122,068.	122,068.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	173,629.			
	b Gross sales price for all assets on line 6a	1,461,566.			
	7 Capital gain net income (from Part IV, line 2)		173,629.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	295,797.	295,797.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	28,248.	14,124.		14,124.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,173.	1,587.		1,586.
	b Accounting fees (attach schedule)	14,526.	7,263.		7,263.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [3]	4,579.	1,231.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4.	24,471.	24,071.		400.
	24 Total operating and administrative expenses Add lines 13 through 23.	74,997.	48,276.		23,373.
	25 Contributions, gifts, grants paid	87,500.			87,500.
26 Total expenses and disbursements Add lines 24 and 25	162,497.	48,276.		110,873.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	133,300.				
b Net investment income (if negative, enter -0-)		247,521.			
c Adjusted net income (if negative, enter -0-)					

JSA For Paperwork Reduction Act Notice, see instructions

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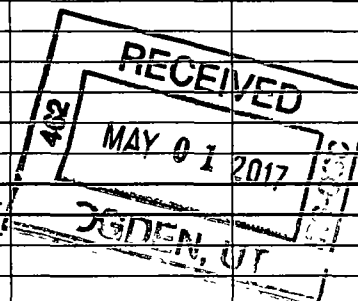
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	57,791.	20,596.	20,596.	
	2	Savings and temporary cash investments	170,777.	313,198.	313,198.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable.				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use.				
	9	Prepaid expenses and deferred charges	ATCH 5	321.	321.	
	10a	Investments - U S and state government obligations (attach schedule).		223,258.	217,471.	
	b	Investments - corporate stock (attach schedule) ATCH 6	1,284,054.	1,504,995.	1,993,185.	
	c	Investments - corporate bonds (attach schedule).	1,245,737.	829,291.	836,689.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,758,359.	2,891,659.	3,381,460.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons.				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here. <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>	27	Capital stock, trust principal, or current funds	2,758,359.	2,891,659.	
		28	Paid-in or capital surplus, or land, bldg, and equipment fund.			
		29	Retained earnings, accumulated income, endowment, or other funds			
		30	Total net assets or fund balances (see instructions)	2,758,359.	2,891,659.	
	31	Total liabilities and net assets/fund balances (see instructions)	2,758,359.	2,891,659.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1	2,758,359.
2	Enter amount from Part I, line 27a.	2	133,300.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,891,659.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,891,659.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$			2	173,629.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	201,980.	3,535,355.	0.057131
2014	206,762.	3,546,573.	0.058299
2013	200,682.	3,374,360.	0.059473
2012	192,700.	3,336,187.	0.057761
2011	189,563.	3,368,595.	0.056274
2 Total of line 1, column (d)			2 0.288938
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.057788
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,289,400.
5 Multiply line 4 by line 3.			5 190,088.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 2,475.
7 Add lines 5 and 6.			7 192,563.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 110,873.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a' Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,950.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	4,950.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,950.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,800.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,150.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Website address <input type="text"/> N/A		
14 The books are in care of <input type="text"/> CPI ASSOCIATES INC Telephone no <input type="text"/> 212-421-6600		
Located at <input type="text"/> 32 E 57TH ST 14FL NEW YORK, NY ZIP+4 <input type="text"/> 10022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>		
and enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <input type="text"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☒ **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		28,248.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ►	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,128,823.
b	Average of monthly cash balances	1b	210,348.
c	Fair market value of all other assets (see instructions).	1c	321.
d	Total (add lines 1a, b, and c)	1d	3,339,492.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,339,492.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	50,092.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,289,400.
6	Minimum investment return. Enter 5% of line 5	6	164,470.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	164,470.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,950.
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	4,950.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	159,520.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	159,520.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	159,520.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	110,873.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	110,873.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	110,873.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				159,520.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only,				
b Total for prior years 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016				
a From 2011	23,971.			
b From 2012	31,893.			
c From 2013	36,308.			
d From 2014	33,231.			
e From 2015	27,760.			
f Total of lines 3a through e	153,163.			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ <u>110,873.</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount,				110,873.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))	48,647.			48,647.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	104,516.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	104,516.			
10 Analysis of line 9				
a Excess from 2012	7,217.			
b Excess from 2013	36,308.			
c Excess from 2014	33,231.			
d Excess from 2015	27,760.			
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 8

b The form in which applications should be submitted and information and materials they should include

ATCH 9

c Any submission deadlines

APPLICATION MAY BE SUBMITTED AT ANY TIME.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 10

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year STATEMENT ATTACHED				87,500.
Total			3a	87,500.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .			14	100.	
4	Dividends and interest from securities			14	122,068.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property. .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	173,629.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a <u>EXCISE TAX REFUND</u>			01		
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				295,797.	
13	Total Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|-------------------|------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | <p>Yes</p> | <p>No</p> |
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[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

LEE R. ROBINS

Signature of officer or trustee

Date _____

► TREASURER

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

P01202692

**Preparer
Use Only**

Firm's name ▶ CPI ASSOCIATES, INC.

Firm's address ► 32 EAST 57TH STREET, 14TH FLOOR
NEW YORK, NY

Firm's EIN ▶ 11-3084080

Phone no 212-421-6600

Form **990-PF** (2016)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
190,444.		STATEMENT ATTACHED PROPERTY TYPE: SECURITIES 203,872.				P	VARIOUS -13,738.	VARIOUS
1,271,122.		STATEMENT ATTACHED 1,083,755.					VARIOUS 187,367.	VARIOUS
TOTAL GAIN(LOSS)							<u>173,629.</u>	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
CITIBANK MONEY MARKET ACCOUNT	100.	100.
TOTAL	100.	100.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	86,012.	86,012.
INTEREST-CORPORATE BONDS	34,903.	34,903.
INTEREST-US GOVERNMENT BONDS	1,153.	1,153.
TOTAL	<u>122,068.</u>	<u>122,068.</u>

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	1,231.	1,231.
EXCISE TAX	3,348.	
TOTALS	<u>4,579.</u>	<u>1,231.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODY FEE	1,365.	1,365.	
FILING / PUBLICATION FEES	400.		400.
INVESTMENT MANAGEMENT FEE	22,577.	22,577.	
ADR FEES	129.	129.	
TOTALS	24,471.	24,071.	400.

ATTACHMENT 5

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST PAID	321.	321.
TOTALS	<u>321.</u>	<u>321.</u>

AGB FUND, INC.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENT-CORP STOCKS	1,552,414.	1,993,185.
DEFERRED BASIS ADJUSTMENTS	-47,419.	
TOTALS	<u>1,504,995.</u>	<u>1,993,185.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ELIZABETH B. NEVIN C/O CPI ASSOCIATES INC NEW YORK, NY 10022	PRESIDENT .50	14,124.	0.	0.
LEE R. ROBINS C/O CPI ASSOCIATES INC NEW YORK, NY 10022	TREASURER .50	0.	0.	0.
ERIC C. NEVIN C/O CPI ASSOCIATES INC NEW YORK, NY 10022	V.P./SEC'Y .50	14,124.	0.	0.
GRAND TOTALS		28,248.	0.	0.

ATTACHMENT 8FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ELIZABETH NEVIN
C/O CPI ASSOC., 32 E. 57TH ST. 14FL
NEW YORK, NY 10022
212-421-6600

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

A FORMAL LETTER DESCRIBING THE PETITIONING ORGANIZATION OR GROUP,
THEIR TAX EXEMPT STATUS AND A STATEMENT DETAILING THR PROPOSED USE TO
WHICH THE GRANT WILL BE APPLIED.

ATTACHMENT 10990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS FOR CHARITABLE, RELIGIOUS, EDUCATIONAL, LITERARY, CULTURAL
AND SCIENTIFIC FIELDS.

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

[illegible]

JSA
XG900 3,000

AGB FUND, INC. 25D074388768

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
25. AMAZON COM INC		08/24/2010	01/08/2016	15,404.71	3,108.00			12,296.71
10. AMAZON COM INC		08/24/2010	05/12/2016	7,164.57	1,243.20			5,921.37
500. AMERICAN INTL GROUP INC		08/23/2012	02/10/2016	26,511.17	16,078.82			10,432.35
900. AMERICAN INTL GROUP INC		08/03/2012	09/07/2016	53,424.45	28,091.16			25,333.29
200. ANHEUSER BUSCH INBEV SA/NV		09/27/2012	12/01/2016	19,799.30	15,882.77			3,916.53
200. APPLE COMPUTER INC		04/16/2009	06/28/2016	18,513.59	3,456.28			15,057.31
200. APPLE COMPUTER INC		04/16/2009	08/02/2016	20,880.84	3,456.28			17,424.56
45000. BNSF FUNDING TRUST 1 6.6130% 12/15/55		04/02/2012	09/23/2016	51,891.75	47,200.00			4,691.75
400. CAPITAL ONE FINANCIAL CO		03/01/2013	06/28/2016	10,455.77	10,076.64			379.13
500. CHUBB CORP		09/12/2005	01/20/2016	64,876.47	21,833.75			43,042.72
200. CITIGROUP INC		04/04/2012	02/10/2016	7,687.37	7,113.34			574.03
1200. D R HORTON INC		09/04/2015	10/05/2016	36,230.20	36,695.52			-465.32
959. GENERAL ELECTRIC CO 4.1000% 12/15/22		03/26/2014	01/20/2016	872.52	872.52			
153000. GENERAL ELECTRIC CO 4.1000% 12/15/22		03/26/2014	01/21/2016	136,942.48	136,177.48			765.00
245000. GENERAL ELECTRIC COMPANY 5.0000% 01/21/21		04/02/2015	10/12/2016	259,393.75	224,048.79			35,344.96
600. GILEAD SCIENCES INC		03/06/2014	11/28/2016	44,764.48	38,639.06			6,125.42
80000. GOLDMAN SACHS GROUP INC 5.7000% 05/10/19		06/12/2015	10/12/2016	80,800.00	82,600.00			-1,800.00
300. HAIN CELESTIAL GROUP INC PAR .01		03/15/2015	06/28/2016	14,120.69	18,877.53			-4,756.84
300. HAIN CELESTIAL GROUP INC PAR .01		03/13/2015	09/07/2016	10,914.88	18,714.36			-7,799.48
10. ILLUMINA INC		08/20/2014	12/07/2016	1,222.39	1,743.67			-521.28
140. ILLUMINA INC		08/20/2014	12/28/2015	17,878.90	24,411.35			-6,532.45
450. J. P. MORGAN CHASE & CO F/K/A CHASE MANHATTAN CORP		01/08/2013	01/11/2016	26,339.68	20,445.75			5,893.93
65000. MORGAN STANLEY 4.7500% 03/22/17		04/30/2012	10/12/2016	65,989.95	65,041.60			948.35
175. NOVARTIS AG-ADR		06/25/2014	02/04/2016	13,121.50	15,812.83			-2,691.33
220. NOVARTIS AG-ADR		06/25/2014	05/03/2016	16,776.98	19,878.98			-3,102.00
124. NOVARTIS AG-ADR		06/25/2014	05/04/2016	9,219.46	11,204.51			-1,985.05
81. NOVARTIS AG-ADR		06/25/2014	05/05/2016	6,000.96	7,319.08			-1,318.12
55000. PRUDENTIAL FINANCIAL 5.200% 3/15/44		04/02/2013	09/23/2016	56,617.00	55,343.75			1,273.25
400. UNION PAC CORP		02/17/2012	01/08/2016	29,519.29	22,126.06			7,393.23
100. UNION PAC CORP		02/17/2012	06/28/2016	8,430.81	5,531.52			2,899.29
80000. WELLS FARGO & CO NEW 7.9800% 12/31/99		01/08/2015	06/28/2016	83,200.00	89,050.00			-5,850.00
100. ALLERGAN PLC SHS		10/02/2013	02/04/2016	27,130.01	14,400.00			12,730.01
120. ALLERGAN PLC SHS		10/02/2013	07/19/2016	29,025.74	17,280.00			11,745.74
Totals				1,271,121.66	1,083,754.60			187,367.06

USA
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AGB FUND, INC
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
FOR THE PERIOD ENDING DECEMBER 31, 2016

FORM 990-PF, PART I, LINE 25 CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME	RECIPIENT ADDRESS	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE OF GRANT	GRANT AMOUNT
BRIDGE FUND OF NEW YORK INC	271 MADISON AVENUE SUITE 907 NEW YORK, NY 10016	NONE	PUBLIC CHARITY	CULTURAL	10,000 00
DOE FUND	232 EAST 84TH STREET NEW YORK NEW YORK 10028	NONE	PUBLIC CHARITY	CULTURAL	6,000 00
FOOD BANK FOR WESTCHESTER COUNTY	200 CLEARBROOK ROAD ELMSFORD, NY 10523	NONE	PUBLIC CHARITY	CULTURAL	5,000 00
HISTORIC HUDSON VALLEY	639 BEDFORD ROAD POCANTICO HILLS, NY 10591	NONE	PUBLIC CHARITY	SCHOLARSHIPS	3,000 00
HUDSON RIVER SLOOP CLEARWATER INC	724 WOLCOTT AVENUE BEACON, NY 12508	NONE	PUBLIC CHARITY	CULTURAL	2,000 00
MDDS BALANCE DISORDER FOUNDATION	22406 SHANNONDELL DRIVE AUDUBON, PA 19403	NONE	PUBLIC CHARITY	CULTURAL	5,000 00
NORTHERN WESTCHESTER HOSPITAL	400 EAST MAIN STREET MOUNT KISCO, NY 10549	NONE	PUBLIC CHARITY	CULTURAL	5,000 00
NPR NATIONAL PUBLIC RADIO	1111 NORTH CAPITOL STREET, NE WASHINGTON DC 20002	NONE	PUBLIC CHARITY	CULTURAL	4,000 00
OPEN DOOR FAMILY MEDICAL CENTER	2 CHURCH STREET SUITE 101 OSSINING, NY 10562	NONE	PUBLIC CHARITY	GIFTS	5,000 00
OSSINING CHILDREN'S CENTER	90-92 SOUTH HIGHLAND AVENUE OSSINING, NEW YORK 10562	NONE	PUBLIC CHARITY	CULTURAL	3,000 00
OSSINING FOOD PANTRY	PO BOX 869 OSSINING, NY 10562	NONE	PUBLIC CHARITY	GIFTS	3,000 00
RIVERKEEPER, INC	20 SECOR ROAD OSSINING, NY 10562	NONE	PUBLIC CHARITY	CULTURAL	25,000 00
ROUNABOUT THEATRE COMPANY	231 WEST 39TH STREET SUITE 1200 NEW YORK, NY 10018	NONE	PUBLIC CHARITY	CULTURAL	3,000 00
STONE BARNS CENTER FOR FOOD AND AGRICULTURE	630 BEDFORD ROAD POCANTICO HILLS, NY 10591	NONE	PUBLIC CHARITY	CULTURAL	7,500 00
WESTCHESTER BALLET COMPANY	P O BOX 694 OSSINING, NY 10562	NONE	PUBLIC CHARITY	CULTURAL	1,000 00
GRAND TOTAL					87,500 00

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2016
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2016

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>
ALPS ETF Tr Alerian MLP, common 3,400	\$ 52,645.84	\$ 42,840.00
AT&T Corp., common 1,300	56,251.99	55,289.00
Abbvie Inc., common 700	46,715.55	43,834.00
Accenture Plc, common 260	30,737.41	30,453.80
Agnico Eagles Mines Ltd., common (Liquidated)		
Amazon Com Inc., common 65	17,904.80	48,741.55
American International Group Inc., common 900	32,967.68	86,758.00
Amgen Inc., common 600	52,417.80	87,726.00
Analog Devices Inc, common 500	33,632.52	36,310.00
Anheuser Busch Cos. Inc., common 300	24,490.10	31,632.00

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2016
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2016

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>
Apache Corp., common 500	\$ 29,222.45	\$ 31,735.00
Apple Inc., common 800	39,762.21	92,656.00
Capital One Financial Co. 6% preferred 1,600	40,306.56	39,216.00
Chevron Corp., common 325	33,208.44	38,252.50
Chubb Corporation, common (Liquidated)		
Chubb LTD, Common 525	61,534.73	69,363.00
Citigroup Inc., common 1,300	40,866.53	77,259.00
Cognex Corp, common 250	15,971.70	15,905.00
D R Horton Inc., common (Liquidated)		
Dollar Tree Stores, Inc., common 800	61,957.07	61,744.00
EMC Corp Mass, common (Liquidated)		
EOG Resources Inc., common 550	43,797.88	55,605.00

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2016
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2016

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>
Exxon Corp., common (Liquidated)		
Exxon Mobil Corp. (formerly Exxon Corp., common), common 300	\$ 4,705.87	\$ 27,078.00
Freeport-Mcmoran Copper & Gold Inc., common 960	15,153.98	12,662.40
Gilead Sciences Inc., common (Liquidated)		
HDFC BK Ltd Adr, common 775	52,716.62	47,027.00
Hain Celestial Group, common 300	18,877.53	24,234.00
INTUIT, COMMON SHARE 310	34,504.64	35,529.10
Inphi Corp, common 370	15,364.03	16,508.40
Intel Corp., common 1,850	41,777.13	67,099.50
Ishares Iboxx Inv Grd Corp Bond, common 750	82,794.00	87,885.00
JP Morgan Chase & Co., common 950	42,372.95	81,975.50

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2016
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2016

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>
Keyence Corp, common 30	\$ 21,890.73	\$ 20,591.10
Kroger, common 1,600	32,606.32	55,216.00
MFA Financial Inc. 7.5% preferred 1,700	42,914.63	41,198.99
Mgic Investment Corp., common 6,500	52,109.85	66,235.00
Microsoft Corp., common 1,000	36,164.10	62,140.00
Nestle S A Sponsored ADR 800	48,064.99	57,499.84
Novartis AG Sponsored ADR (Liquidated)		
Ross Stores Inc., common 460	26,638.28	30,176.00
Schein Henry Inc 200	33,436.52	30,342.00
Schwab Charles Corp 6% preferred 2,000	50,905.78	50,540.00
TJX Cos Inc., common 600	42,874.36	45,078.00
Tencent Holdings Ltd., common 2,000	10,196.51	49,776.00

AGB Fund, Inc.

Schedule of Stocks as of December 31, 2016
And Dividends Received Thereon

Schedule 1

For The Year Ended December 31, 2016

See Accompanying Compilation Report

	<u>Cost or</u> <u>Book Amount</u>	<u>Market</u> <u>Amount</u>
Texas Instruments, common 230	\$ 16,983.94	\$ 16,783.10
Thermo Fisher Corp, common 250	36,502.70	35,275.00
Union Pacific Corp., common 300	16,594.54	31,104.00
Visa Inc. Class A, common 380	30,778.75	29,647.60
WPP 2012 Plc., common 2,400	44,786.63	53,878.51
Walt Disney Co., common 800	<u>38,052.56</u>	<u>33,376.00</u>

\$ 1,604,259.20 \$ 2,104,175.89

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_____ (EXHIBIT A) _____

This statement has been prepared on the
basis of cash receipts and disbursements.

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2016
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2016

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>
Anheuser Busch 3.3% 02/01/23 20,000	\$ 79,960.00	\$ 81,418.56
BNSF Funding Trust 1 6.613% due 12/15/55 (Liquidated)		
Bank Amer Corp Perp Nt Fxd/flt 65,000	68,705.00	67,925.00
Citigroup Inc. 5.8% due November 15, 2019 30,000	30,412.50	30,262.50
Citigroup Inc. 5.9% due February 15, 2023 100,000	99,312.50	101,125.00
Citigroup Inc. 5.95% due January 30, 2023 85,000	87,027.50	86,168.75
EMC CORP 1.875% due 6/01/18 (Liquidated)		
General Electric 5.0% due 01/21/21 (Liquidated)		
General Electric Co 4.10% due 12/15/22 (Liquidated)		
General Electric Co 4.2% due 06/15/23 (Liquidated)		

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2016
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2016

See Accompanying Compilation Report

	<u>Cost or Book Amount</u>	<u>Market Amount</u>
Goldman Sachs Group Inc 5.7% May 10, 2019 (Liquidated)		
JPMorgan Chase & Co @6% due 8/1/23		
65,000	\$ 63,375.00	\$ 65,243.75
JPMorgan Chase & Co @6.75% due 2/1/24		
130,000	138,937.50	140,075.00
JPMorgan Chase & Co 5.3% due May 1, 2020		
50,000	50,531.25	51,028.00
Morgan Stanley 4.75% due 3/22/17 (Liquidated)		
Prudential Financial 5.2% due 3/15/44 (Liquidated)		
Prudential Financial 5.875% due 9/15/42		
60,000	60,750.00	62,925.00
Southern California Edison Co 6.25% due February 1, 2022		
60,000	67,800.00	66,525.00
US Treasury Inflation Index Notes 0.625% due January 15, 2026		
114,000	120,167.50	116,984.80

AGB Fund, Inc.

Schedule of Bonds as of December 31, 2016
And Interest Received Thereon

Schedule 2

For The Year Ended December 31, 2016

See Accompanying Compilation Report

	<u>Cost or</u> <u>Book Amount</u>	<u>Market</u> <u>Amount</u>
US Treasury Notes 1.125% due August 31, 2021 104,000	\$ 103,090.00	\$ 100,485.94
United States Treas 2.5% due 2/15/46 (Liquidated)		
Wells Fargo & Company 7.98% March 15, 2018 (Liquidated)		
Wells Fargo & Company New 5.875% due June 15, 2025 80,000	82,480.00	83,992.00
conocophillips 1.5% 5/15/18 (Liquidated)	<u>\$ 1,052,548.75</u>	<u>\$ 1,054,159.30</u>
	=====	=====
	<u>(EXHIBIT A)</u>	

This statement has been prepared on the
basis of cash receipts and disbursements.