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Extended to November 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation Sandpiper Fund, Inc.	A Employer identification number 13-3557069
Number and street (or P O box number if mail is not delivered to street address) / Room/suite 640 Pelham Road, Apt 4C	B Telephone number 914-740-5857
City or town, state or province, country, and ZIP or foreign postal code New Rochelle, NY 10805	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,561,615. / J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

SCANNED JUL 1 4 2017

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	82,004.	82,004.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	72,698.			
	b Gross sales price for all assets on line 6a 2,381,083.				
	7 Capital gain net income (from Part IV, line 2)		72,698.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	154,702.	154,702.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	9,391.	4,696.		4,695.
	c Other professional fees Stmt 3	25,465.	25,465.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 4	463.	15.		448.
	24 Total operating and administrative expenses. Add lines 13 through 23	35,319.	30,176.		5,143.
	25 Contributions, gifts, grants paid	221,500.			221,500.
	26 Total expenses and disbursements. Add lines 24 and 25	256,819.	30,176.		226,643.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<102,117.>			
	b Net investment income (if negative, enter -0-)		124,526.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	52,721.	21,221.	21,221.
	2 Savings and temporary cash investments	113,406.	125,147.	125,147.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	2,624,146.	2,410,892.	2,963,204.
	c Investments - corporate bonds Stmt 6	316,861.	444,604.	452,043.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,107,134.	3,001,864.	3,561,615.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,107,134.	3,001,864.	
	30 **Total net assets or fund balances**	3,107,134.	3,001,864.	
	31 **Total liabilities and net assets/fund balances**	3,107,134.	3,001,864.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,107,134.
2 Enter amount from Part I, line 27a	2	<102,117.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,005,017.
5 Decreases not included in line 2 (itemize) ▶ Adjustment to Cost Basis	5	3,153.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,001,864.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,381,083.		2,308,385.	72,698.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				72,698.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 72,698.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	231,484.	3,756,920.	.061615
2014	198,189.	4,212,368.	.047049
2013	147,056.	3,762,726.	.039082
2012	154,435.	3,359,834.	.045965
2011	117,369.	3,227,674.	.036363

2	Total of line 1, column (d)	2	.230074
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046015
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	3,459,912.
5	Multiply line 4 by line 3	5	159,208.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,245.
7	Add lines 5 and 6	7	160,453.
8	Enter qualifying distributions from Part XII, line 4	8	226,643.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,245.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,245.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,245.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 5,700.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	5,700.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,455.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 4,455.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE,NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Robert J. Hughes Telephone no. ▶ 212-503-8942

Located at ▶ 685 Third Avenue, New York, NY ZIP+4 ▶ 10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Daniel Scheuer 55 Beachfront Lane New Rochelle, NY 10805	President 2.00	0.	0.	0.
Matthew P. Scheuer 74 Valley Road Larchmont, NY 10538	Co-director 1.00	0.	0.	0.
Alexander J. Scheuer 74 Valley Road Larchmont, NY 10538	Co-director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 No Direct Activities	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,940,783.
b	Average of monthly cash balances	1b	571,818.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,512,601.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,512,601.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,689.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,459,912.
6	**Minimum investment return.** Enter 5% of line 5	6	172,996.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	172,996.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,245.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,245.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	171,751.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	171,751.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	171,751.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	226,643.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	226,643.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,245.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	225,398.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				171,751.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			12,293.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 226,643.				
a Applied to 2015, but not more than line 2a			12,293.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				171,751.
e Remaining amount distributed out of corpus	42,599.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	42,599.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	42,599.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016 42,599.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attachment C				221,500.
Total			▶ 3a	221,500.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	82,004.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	72,698.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		154,702.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 154,702.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	Not Applicable

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ David Khan | 6/30/17 ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HUGHES, ROBERT	Robert Hughes	6/23/2017		P00005314
Firm's name ▶ Marks Paneth LLP			Firm's EIN ▶ 11-3518842	
Firm's address ▶ 685 Third Avenue New York, NY 10017			Phone no. 212-503-8800	

Form **990-PF** (2016)

623622 11-23-16

Part IV · Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Attachment D-1	P		
b	Attachment D-2	P		
c	Attachment D-2	P		
d	Attachment D-3	P		
e	Attachment D-3	P		
f	Attachment D-4	P		
g	Attachment D-4	P		
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,042.		21,980.	3,062.
b	10,325.		10,417.	<92.>
c	10,313.		10,169.	144.
d	1,013,210.		1,089,506.	<76,296.>
e	363,651.		260,597.	103,054.
f	736,944.		678,544.	58,400.
g	221,598.		237,172.	<15,574.>
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				3,062.
b				<92.>
c				144.
d				<76,296.>
e				103,054.
f				58,400.
g				<15,574.>
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	72,698.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dividend Income - 01950	1.	0.	1.	1.	
Dividend Income - 035751	525.	0.	525.	525.	
Dividend Income - 037948	48,558.	0.	48,558.	48,558.	
Dividend Income - 69770	16,504.	0.	16,504.	16,504.	
Interest Income - 01950	7,488.	0.	7,488.	7,488.	
Interest Income - 01950 AIP	<160.>	0.	<160.>	<160.>	
Interest Income - 01950 Bond Premium	<1,756.>	0.	<1,756.>	<1,756.>	
Interest Income - 035751	8,898.	0.	8,898.	8,898.	
Interest Income - 035751 Bond Premium	<1,968.>	0.	<1,968.>	<1,968.>	
Interest Income - 037948	1,984.	0.	1,984.	1,984.	
Interest Income - 037948 Bond Premium	<52.>	0.	<52.>	<52.>	
Interest Income - 037948 Cash in lieu	22.	0.	22.	22.	
Interest Income - 69770	1,985.	0.	1,985.	1,985.	
Interest Income - 69770 Bond Premium	<43.>	0.	<43.>	<43.>	
Interest Income - 69770 Cash in lieu	18.	0.	18.	18.	
To Part I, line 4	82,004.	0.	82,004.	82,004.	

Form 990-PF	Accounting Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	9,391.	4,696.		4,695.
To Form 990-PF, Pg 1, ln 16b	9,391.	4,696.		4,695.

Form 990-PF	Other Professional Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	25,320.	25,320.		0.
Consulting	145.	145.		0.
To Form 990-PF, Pg 1, ln 16c	25,465.	25,465.		0.

Form 990-PF	Other Expenses			Statement 4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Filing Fees	250.	0.		250.
Bank Charges	15.	15.		0.
Delaware Agency Fee	198.	0.		198.
To Form 990-PF, Pg 1, ln 23	463.	15.		448.

Form 990-PF	Corporate Stock	Statement 5
Description	Book Value	Fair Market Value
Attachment A	2,410,892.	2,963,204.
Total to Form 990-PF, Part II, line 10b	2,410,892.	2,963,204.

Form 990-PF	Corporate Bonds	Statement 6
Description	Book Value	Fair Market Value
Attachment B	444,604.	452,043.
Total to Form 990-PF, Part II, line 10c	444,604.	452,043.

STOCK & EQUITIES	COST	MARKET VALUE
850 ADOBE SYSTEMS INC	67,846.15	87,507 50
185 ALPHABET INC	115,138.23	142,786.70
1,175 AMERICAN TOWER CORPORATION REIT	28,475 18	124,174.00
1,050 APPLE INC	113,904.44	121,611.00
900 BERKSHIRE HATHAWAY INC	128,956 32	146,682 00
325 BLACKROCK INC	58,927.17	123,675.50
625 CELGENE CORP	62,178.91	72,343 75
200 CHARTER COMMUNICATIONS INC	45,224.78	57,584.00
2,150 CHENIERE ENERGY	75,114.28	89,074.50
1,250 COMCAST CORP	65,347.38	86,312 50
650 COSTCO WHOLESALE CORP	93,865 54	104,071 50
2,122 ENBRIDGE ENERGY MANAGEMENT LLC	43,376.69	54,959.80
625 FACEBOOK INC	59,349 42	71,906 25
550 GENERAL DYNAMICS CRP	93,269.94	94,963 00
700 GOLDMAN SACHS GROUP INC	106,315 44	167,615 00
2,250 IHS MARKIT LTD COM	78,577.43	79,672 50
1,625 INTERCONTINENTAL EXCHANGE INC COM	76,032 19	91,682 50
1,100 JP MORGAN CHASE	69,458.18	94,919 00
475 KIMBERLY CLARK CORP	53,102 24	54,207 00
1,800 LEIDOS HOLDINGS INC COM	86,229.18	92,052 00
1,500 MASTERCARD INCORPORATED	133,179 80	154,875.00
1,150 MERCK & CO INC	58,366.30	67,700 50
1,475 PHILLIPS 66 COM	116,745 72	127,454.75
1,350 PROCTER & GAMBLE CO	105,602.80	113,508 00
2,850 ROYAL DUTCH SHELL PLC	152,960.26	165,214.50
1,950 STARBUCKS CORP	112,372.76	108,264.00
650 UNITEDHEALTH GROUP INC	75,973 17	104,026.00
1,625 VERIZON COMMUNICATIONS	73,835.77	86,742.50
1,450 ZOETIS INC	61,166.36	77,618 50
	2,410,892.03	**2,963,203.75**

CORPORATE BONDS	COST	MARKET VALUE
20,000 JP MORGAN CHASE & CO	20,050 00	19,128 00
15,000 WELLS FARGO & CO NEW BOND	15,670.50	15,675.00
10,000 MCDONALDS CORP MED TER, NT	10,038.65	10,059.40
15,000 HUNTS JB TRANS SVCS INC	15,091.86	15,042.00
10,000 NEWELL BRANDS INC	10,037.99	10,109 70
15,000 BOARDWALK PIPELINES LP	16,296 44	16,172.40
20,000 AT&T NOTE CALL MAKE WHOLE	20,333.93	19,860.60
10,000 MICROSOFT CORP	10,060.18	10,010.40
10,000 FIDELITY NATL INFORMATION SVCS	9,998.60	9,750 30
15,000 VERIZON COMMUNICATIONS INC	15,109.05	15,109.35
15,000 CROWN CASTLE INTL CORP	14,988.17	15,972 00
25,000 CONSTELLATION BRANDS INC	25,483 43	25,500.00
10,000 SLM CORP	10,113 30	10,162 50
15,000 CIT GROUP INC	15,000.00	15,543.75
25,000 SERVICE CORP INTL SR NT	27,067.75	27,312.50
20,000 HCA INC SENIOR NOTES	20,013.69	20,550.00
25,000 DISCOVER FINL SVCS SR NT	25,824 24	28,700.25
20,000 NIELSEN FIN LLC / NIELSEN FIN	19,600.00	20,350 00
15,000 COVANTA HLDG CORP - SR NT	15,537.40	15,322 50
20,000 LIMITED BRANDS INC	22,393 98	22,450.00
15,000 REGAL ENTMT GROUP	15,000.00	15,712.50
15,000 LEVEL 3 FING INC NOTE CALL	15,689 34	15,487.50
50,000 CITIGROUP INC - SR UNSECURED	50,112.74	51,812 50
25,000 EQUINIX INC SENIOR NOTES	25,092 59	26,250 00
	444,603.83	452,043.15

Number	Name	Address	Relationship	oundation Stat	Purpose	Amount
1	SoHo Playhouse, Inc	15 Vandam St New York, NY 10013	None	PC	Charitable	6,000 00
2	Aquinnah/Gay Head Community	P O Box 494 Chilmark MA 02535	None	PC	Charitable	6 000 00
3	The Zinniah Foundation, Inc	94-30 199th street Hollis NY 11423	None	PC	Charitable	5,000 00
4	Kids for World Health	1011 Old White Plains Rd Mamaroneck, NY 10543	None	PC	Charitable	6 000 00
5	SEA Education Association Annual	P O Box 6 Woods Hole MA 02543	None	PC	Charitable	1 000 00
6	American Civil Liberties Union Foundation	211 Congress St Boston MA 02110	None	PC	Charitable	20,000 00
7	American Heart Association	7272 Greenville Ave Dallas, TX 75231	None	PC	Charitable	1 000 00
8	American Rivers	1101 14th St NW Suite 1400 Washington DC 20005	None	PC	Charitable	1 000 00
9	Amnesty International USA	5 Penn Plaza New York NY 10001	None	PC	Charitable	1,000 00
10	Aquinnah Volunteer Fire Department	63 State Street Gay Head, MA 02535	None	PC	Charitable	1 000 00
11	At home on the Sound	545 Tompkins Ave Mamaroneck, NY 10543	None	PC	Charitable	500 00
12	Center For Responsive Politics	1101 14th St NW Suite 1030 Washington DC 20005	None	PC	Charitable	5,000 00
13	Chilmark Fire Department	PO Box 580 Chilmark MA 02535	None	PC	Charitable	1,000 00
14	Church of the Holy Apostles	296 Ninth Ave New York NY 10001	None	PC	Charitable	1 000 00
15	City Harvest Inc	6 East 32nd St 5th Floor New York NY 10016	None	PC	Charitable	1,000 00
16	Citymeals-on-Wheels	355 Lexington Ave New York NY 10017	None	PC	Charitable	1 000 00
17	Coalition for the Homeless	129 Fulton St New York NY 10038	None	PC	Charitable	1 000 00
18	Community Resource Center	134 Center Avenue Mamaroneck, NY 10543	None	PC	Charitable	20,000 00
19	Connecticut Fund For The environment	142 Temple St Suite 305 New Haven CT 06510	None	PC	Charitable	10,000 00
20	Democracy 21 education Fund	2000 Massachuetts Ave, NW Washing DC 20036	None	PC	Charitable	1,000 00
21	Doctors without Borders USA Inc	333 7th Ave New York NY 10001	None	PC	Charitable	1 000 00
22	Evergreen State College Foundation	2700 Evergreen Parkway NW Olympia WA 98505	None	PC	Charitable	10 000 00
23	Eye-Bank for Sight Restoration	120 Wall Street New York NY 10005	None	PC	Charitable	1,000 00
24	Food Bank for NYC, Food for Survival	39 Broadway New York NY 10006	None	PC	Charitable	1 000 00
25	Friends of the Aquinnah Public Library	65 State Road Aquinnah MA 02535	None	PC	Charitable	500 00
26	Friends of the Chillmark Public Library	PO Box 434 Chilmark MA 02535	None	PC	Charitable	500 00
27	Friends of the New Rochelle P Library	1 Library Plaza New Rochelle NY 10801	None	PC	Charitable	500 00
28	GEMS	298B W 149th St New York NY	None	PC	Charitable	5,000 00
29	Habitat for Humanity of Westchester	524 Main Street, New Rochelle NY 10801	None	PC	Charitable	1,000 00
30	Hamilton College	198 College Hill Rd, Clinton NY 13323	None	PC	Charitable	1 000 00
31	Hope Community Services	50 Washington Ave New Rochelle NY 10801	None	PC	Charitable	5 000 00
32	Hospital for Special Surgery	P O Box 30610 New York, NY 10087	None	PC	Charitable	1,000 00
33	Housing Works	743 E 9th St New York, NY 10009	None	PC	Charitable	1,000 00
34	Hudson River Sloop Clearwater Inc	724 Wolcott Ave Beacon NY 12508	None	PC	Charitable	1 000 00
35	Human Rights Watch	350 Fifth Ave 34th Floor New York NY 10118	None	PC	Charitable	1,000 00
36	Lustgarten Foundation	1111 Stewart Ave Bethpage, NY 11714	None	PC	Charitable	1,000 00
37	The Jazz Museum in Harlem	104 East 126th St New York NY 10035	None	PC	Charitable	1 000 00
38	Martha's Vineyard Shellfish Group	P O Box 1552 Oak Bluffs MA 02557	None	PC	Charitable	1,000 00
39	MDS Foundation	4573 South Broad St Suite 150 Yardville, NJ 08620	None	PC	Charitable	1,000 00
40	Mianus River Gorge	167 Mianus River Road Beford NY 10506	None	PC	Charitable	1 000 00
41	Mozilla Foundation	650 Castro Street Suite 300 Mountain View CA 94041	None	PC	Charitable	500 00
42	NARAL Pro-choice America Foundation	1156 15th Street, NW Suite 700 Washington, DC 20005	None	PC	Charitable	10 000 00
43	National Abortion Federation	1660 L Street, NW, Suite 450 Washington DC 20036	None	PC	Charitable	10,000 00
44	National Law Center on Homelessness	2000 M St NW, Suite 210 Washington DC 20036	None	PC	Charitable	1 000 00
45	Natural Resources Defense Council	40 W 20th St Fl 11 New York NY	None	PC	Charitable	20 000 00
46	New Yorkers Against Gun Violence	87 Lafayette Street, 3rd Floor New York NY 10013	None	PC	Charitable	1,000 00
47	Operation Smile	3641 Faculty Blvd, Virginia Beach VA 23453	None	PC	Charitable	1,000 00
48	Partnership for the Homeless	305 Seventh Avenue, 13th Floor New York NY 10001	None	PC	Charitable	1 000 00
49	Partners In Health	888 Commonwealth Avenue, 3rd Floor Boston MA 02215	None	PC	Charitable	1 000 00
50	Peregrine Fund	5668 West Flying Hawk Lane Boise Idaho 83709	None	PC	Charitable	1,000 00
51	Physicians for Human Rights	256 W 38th Street, 9th Floor, New York, NY 10018	None	PC	Charitable	1,000 00
52	Planned Parenthood Federation	434 W 33rd St, New York 10001	None	PC	Charitable	10 000 00
53	Planned Parenthood Hudson Paconic	4 Skyline Drive Hawthorne, NY 10532	None	PC	Charitable	10 000 00
54	ProLiteracy	104 Marcellus St, Syracuse NY 13204	None	PC	Charitable	500 00
55	ProPublica	1 Exchange Plaza, 55 Broadway 23rd floor New York, NY 10006	None	PC	Charitable	5 000 00
56	Seed Savers Exchange	3094 North Winn Road Decorah IA 52101	None	PC	Charitable	1 000 00
57	Selfhelp Community Services	520 Eighth Avenue New York NY 10018	None	PC	Charitable	1,000 00
58	Sheldrake Environmental Center	685 Weaver Street Larchmont, NY 10538	None	PC	Charitable	500 00
59	Sheriff's Meadow Foundation	57 David Avenue Vineyard Haven, MA 02568	None	PC	Charitable	1,000 00
60	Southern Poverty Law Center	400 Washington Ave Montgomery, AL 36104	None	PC	Charitable	10 000 00
61	Soundkeeper	P O Box 4058 Norwalk CT 06852	None	PC	Charitable	1 000 00
62	Vineyard Conservation Society	Post Office Box 2189 Vineyard Haven MA 02568	None	PC	Charitable	1 000 00
63	Virunga Fund Inc	50 Court Street Suite 712 Brooklyn, NY 11201	None	PC	Charitable	1,000 00
64	Violence Policy Center	1730 Rhode Island Ave NW Suite 1014 Washington, DC 20036	None	PC	Charitable	1 000 00
65	Wikimedia Foundation	149 New Montgomery St San Francisco CA 94105	None	PC	Charitable	1,000 00
66	WNYC Foundation	74 Trinity Pl, New York, NY 10006	None	PC	Charitable	5,000 00
						221 500 00

ATTACHMENT C

2016 Supplemental Gain or (Loss) Information

Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange		Date of Acquisition	Description	Symbol CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis		[illegible] Gain or (Loss)
03/01/16	H	05/20/11	***SEASPAN CORPORATION CUMULATIVE RED PERP PFD SHS 9 50% SER C	Y75638125	205 00000	4,991 84	4,225 66	T	766 18
03/01/16	H	01/21/11	***SEASPAN CORPORATION CUMULATIVE RED PERP PFD SHS 9 50% SER C	Y75638125	250 00000	6,087 62	4,604 05	T	1,483 57
02/24/16	H	05/20/11	***SEASPAN CORPORATION CUMULATIVE RED PERP PFD SHS 9 50% SER C	Y75638125	275 00000	6,674 46	5,668 56	T	1,005 90
05/31/16	H	12/22/14	RSC EQUIP RENT INC / HLDGS III LLC SR NT	78108AAE4	7,000 00000	7,288 75	7,481 27		(192 52)
			4 ITEMS - Total Long-Term Not Reported Transactions Gain or (Loss)			**25,042.67**	**21,979.54**		**3,063.13**

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
LEVEL 3 FING INC NOTE CALL MAKE WHOLE 5 , 527CON838										
Tender		11/29/16	11/29/16	37 50	0 00			37 50		
SBA TELECOMMUNICATIONS 5 75000% 07/15/20, 78401FAG2										
Redemption	6,000 000	10/28/15	09/02/16	6,172 50	6,251 24			-78 74		
Redemption	4,000 000	10/28/15	09/15/16	4,115 00	4,166 05			-51 05		
Subtotals				**10,287.50**	**10,417.29**					
TOTALS				**10,325.00**	**10,417.29**	**0.00**	**0.00**		**0.00**	
	Short-Term Realized Gain							**37.50**		
	Short-Term Realized Loss							**-129.79**		

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
FRONTIER COMMUNICATIONS CORP 8 25000% 04, 35906AAF5										
Sale	10,000 000	06/26/15	12/08/16	10,312 50	10,169 06			143 44		
TOTALS				**10,312.50**	**10,169.06**	**0.00**	**0.00**		**0.00**	
		Long-Term Realized Gain						**143.44**		
		Long-Term Realized Loss						**0.00**		

2016 Supplemental Gain or (Loss) Information

Short-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange		Date of Acquisition	Description	Symbol / CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	[illegible]
05/05/16	**S**	08/25/15	AMERICAN TOWER CORPORATION REIT	AMT 03027X100	525 00000	55,777 77	48,718 27	7,059 50
01/14/16	**H**	07/29/15	ADOBE SYSTEMS INC	ADBE 00724F101	150 00000	13,392.62	11,994 35	1,398.27
01/14/16	**H**	07/29/15	ADOBE SYSTEMS INC	ADBE 00724F101	250 00000	22,321 04	19,990 57	2,330 47
01/14/16	**H**	06/01/15	ADOBE SYSTEMS INC	ADBE 00724F101	300 00000	26,785 24	23,945 70	2,839 54
03/24/16	**H**	08/07/15	BLACKROCK INC	BLK 09247X101	100 00000	33,388 98	32,987 29	401 69
01/15/16	**H**	11/12/15	***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU 056752108	175 00000	28,371 60	34,810 07	(6,438 47)
01/15/16	**H**	11/05/15	***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A	BIDU 056752108	260 00000	42,152 08	51,396 12	(9,244 04)
05/25/16	**H**	01/19/16	***CHECK POINT SOFTWARE TECHNOLOGIES LTD	CHKP M22465104	600 00000	51,599 77	45,510 42	6,089 35
01/06/16	**H**	12/08/15	CHIPOTLE MEXICAN GRILL INC COMMON STOCK	CMG 169656105	90 00000	38,316 58	48,772 08	(10,455 50)
01/15/16	**H**	10/06/15	FEDEX CORP	FDX 31428X106	650 00000	82,292 51	98,330 44	(16,037 93)
02/05/16	**H**	04/15/15	FACEBOOK INC CL A	FB 30303M102	150 00000	15,633 96	12,401 91	3,232 05
01/14/16	**H**	04/15/15	FACEBOOK INC CL A	FB 30303M102	275 00000	26,312 39	22,736 84	3,575 55

2016 Supplemental Gain or (Loss) Information (continued)

Short-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange		Date of Acquisition	Description	Symbol / CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	Realized Gain or (Loss)
01/20/16	H	05/21/15	KIMBERLY CLARK CORP	KMB 494368103	525 00000	64,445 61	58,691 96	5,753 65
01/20/16	H	06/18/15	PRICELINE GROUP INC (THE)	PCLN 741503403	5 00000	5,274 04	5,844 55	(570 51)
04/07/16	H	06/18/15	PRICELINE GROUP INC (THE)	PCLN 741503403	25 00000	32,043 36	29,222 75	2,820 61
04/25/16	H	03/04/16	***PERRIGO COMPANY PLC	PRGO G97822103	250 00000	25,545 57	31,806 43	(6,260 86)
04/25/16	H	02/26/16	***PERRIGO COMPANY PLC	PRGO G97822103	475 00000	48,536 57	61,407 05	(12,870 48)
01/07/16	H	09/01/15	PAYPAL HOLDINGS INC COM	PYPL 70450Y103	100 00000	3,371 15	3,398 32	(27 17)
01/07/16	H	06/04/15	PAYPAL HOLDINGS INC COM	PYPL 70450Y103	350 00000	11,799 02	13,227 76	(1,428 74)
01/07/16	H	06/04/15	PAYPAL HOLDINGS INC COM	PYPL 70450Y103	650 00000	21,912 46	24,565 84	(2,653 38)
01/07/16	H	06/04/15	PAYPAL HOLDINGS INC COM	PYPL 70450Y103	700 00000	23,598 03	26,455 53	(2,857 50)
01/20/16	H	11/25/15	PPG INDUSTRIES INC	PPG 693506107	500 00000	45,427 31	53,241 00	(7,813 69)
02/03/16	H	11/17/15	SYNCHRONY FINANCIAL COM	SYF 87165B103	1,100 00000	28,639 40	33,809 05	(5,169 65)
02/03/16	H	11/12/15	SYNCHRONY FINANCIAL COM	SYF 87165B103	1,650 00000	42,959 11	51,289 92	(8,330 81)
01/20/16	H	10/13/15	SHERWIN WILLIAMS CO	SHW 824348106	250 00000	59,889 29	61,097 43	(1,208 14)

2016 Supplemental Gain or (Loss) Information (continued)

Short-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange		Date of Acquisition	Description	Symbol / CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	Gain or Loss
01/19/16	H	07/09/15	UNITEDHEALTH GROUP INC	UNH 91324P102	50 00000	5,617 44	5,996 74	(379 30)
01/19/16	H	03/30/15	UNITEDHEALTH GROUP INC	UNH 91324P102	750 00000	84,261 62	90,832 35	(6,570 73)
01/07/16	H	11/04/15	UNION PACIFIC CORP	UNP 907818108	125 00000	9,193 15	11,056 64	(1,863 49)
01/07/16	H	11/17/15	UNION PACIFIC CORP	UNP 907818108	425 00000	31,256 73	36,164 27	(4,907 54)
01/07/16	H	11/04/15	UNION PACIFIC CORP	UNP 907818108	450 00000	33,095 36	39,803 89	(6,708 53)
			30 ITEMS - Total Short-Term Not Reported Transactions Gain or (Loss)			**1,013,209.76**	**1,089,505.54**	**(76,295.78)**

2016 Supplemental Gain or (Loss) Information

Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange		Date of Acquisition	Description	Symbol / CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	Gain or Loss
01/14/16	H	09/26/13	ALPHABET INC CLASS C CAPITAL STOCK	GOOG 02079K107	10 00000	7,066 79	4,381 48	2,685 31
01/14/16	H	10/21/14	ALPHABET INC CLASS C CAPITAL STOCK	GOOG 02079K107	15 00000	10,600 18	7,833 19	2,766 99
01/20/16	H	10/20/14	***DELPHI AUTOMOTIVE PLC SHS US LISTED	DLPH G27823106	550 00000	35,564 49	34,833 59	730 90
02/09/16	H	10/20/14	***DELPHI AUTOMOTIVE PLC SHS US LISTED	DLPH G27823106	700 00000	40,124 59	44,333 66	(4,209 07)
02/09/16	H	01/18/08	ITC HOLDINGS CORP	465685105	500 00000	19,306 54	8,424 71	10,881 83

2016 Supplemental Gain or (Loss) Information (continued)

Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange	Date of Acquisition	Description	Symbol / CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	Gain or (Loss)
01/08/16 H	01/18/08	ITC HOLDINGS CORP	465685105	1,000 00000	40,155 56	16,849 42	23,306 14
02/09/16 H	11/06/08	ITC HOLDINGS CORP	465685105	1,500 00000	57,919 63	22,589 30	35,330 33
04/13/16 H	09/25/13	INTUIT INC	INTU 461202103	900 00000	92,850 16	59,695 20	33,154 96
02/11/16 H	12/30/14	JPMORGAN CHASE & CO	JPM 46625H100	650 00000	34,476 35	41,043 47	(6,567 12)
04/26/16 H	05/20/11	***SEASPAN CORPORATION CUMULATIVE RED PERP PFD SHS 9 50% SER C	Y75638125	1,000 00000	25,586 94	20,612 98 T	4,973 96
		10 ITEMS - Total Long-Term Not Reported Transactions Gain or (Loss)			**363,651.23**	**260,597.00**	**103,054.23**

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP										
Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
ALLERGAN PLC COM USD0 0001, AGN, G0177J108										
Sale	150 000	10/09/15	08/26/16	35,501 25	41,680 32			-6,179 07		
CELGENE CORP, CELG, 151020104										
Sale	125 000	03/04/16	10/14/16	12,451 16	12,806 65			-355 49		
CHARTER COMMUNICATIONS INC NEW CL A, CHTR, 16119P108										
Sale	150 000	05/25/16	10/05/16	40,043 92	33,918 59			6,125 33		
Sale	50 000	06/29/16	10/05/16	13,347 97	11,331 98			2,015 99		
Subtotals				**53,391.89**	**45,250.57**					
CHENIERE ENERGY INC COM NEW, LNG, 16411R208										
Sale	50 000	06/24/16	09/12/16	2,260 64	1,798 39			462 25		
Sale	800 000	06/30/16	09/12/16	36,170 17	29,464 80			6,705 37		
Subtotals				**38,430.81**	**31,263.19**					
DISNEY WALT CO, DIS, 254687106										
Sale	500 000	02/10/16	09/21/16	46,041 74	44,360 05			1,681 69		
FIDELITY NATIONAL INFORMATION SERVICESIN, FIS, 31620M106										
Sale	1,000 000	03/18/16	06/16/16	73,584 09	62,496 60			11,087 49		
LEIDOS HLDGS INC COM, LDOS, 525327102										
Sale	200 000	08/11/16	10/03/16	8,566 81	9,581 02			-1,014 21		

Short-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
PAYPAL HLDGS INC COM, PYPL, 70450Y103										
Sale	1,100 000	09/01/15	08/16/16	42,244 80	37,381 52			4,863 28		
Sale	1,250 000	10/08/15	08/16/16	48,005 45	39,391 38			8,614 07		
Subtotals				**90,250.25**	**76,772.90**					
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P, SPY, 78462F103										
Sale	450 000	11/09/16	11/16/16	97,920 74	97,049 52			871 22		
UNITED PARCEL SVC INC CL B, UPS, 911312106										
Sale	600 000	02/23/16	10/26/16	64,933 94	57,982 44			6,951 50		
VERIZON COMMUNICATIONS, VZ, 92343V104										
Sale	1,125 000	11/20/15	06/15/16	59,674 43	51,117 08			8,557 35		
WILLIS TOWERS WATSONPLC COM USD0 0003046, WLTW, G96629103										
Sale	550 000	09/29/16	11/04/16	63,461 35	71,288 36			-7,827 01		
ZOETIS INC COM USD0 01 CL A, ZTS, 98978V103										
Sale	1,100 000	10/08/15	08/22/16	56,671 97	46,603 59			10,068 38		
Sale	700 000	01/15/16	08/22/16	36,063 98	30,291 38			5,772 60		
Subtotals				**92,735.95**	**76,894.97**					
TOTALS				**736,944.41**	**678,543.67**	**0.00**	**0.00**		**0.00**	
		Short-Term Realized Gain						**73,776.52**		
		Short-Term Realized Loss						**-15,375.78**		

Long-term transactions

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (a)	**1f** Accrued Market Discount	**1g** Wash Sale Loss Disallowed	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State **16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
ALLERGAN PLC COM USD0 0001, AGN, G0177J108										
Sale	50 000	12/11/14	08/26/16	11,833 75	13,167 82			-1,334 07		
Sale	200 000	12/11/14	08/29/16	47,203 47	52,671 28			-5,467 81		
Subtotals				**59,037.22**	**65,839.10**					
COSTCO WHOLESALE CORP, COST, 22160K105										
Sale	350 000	04/16/15	09/12/16	52,821 82	51,618 91			1,202 91		
CVS HEALTH CORP COM, CVS, 126650100										
Sale	150 000	02/25/15	08/10/16	14,574 51	15,575 69			-1,001 18		
Sale	100 000	02/25/15	08/26/16	9,305 25	10,383 79			-1,078 54		
Sale	750 000	02/10/15	08/29/16	69,615 95	75,583 28			-5,967 33		
Sale	175 000	02/25/15	08/29/16	16,243 72	18,171 63			-1,927 91		
Subtotals				**109,739.43**	**119,714.39**					
TOTALS				**221,598.47**	**237,172.40**	**0.00**	**0.00**		**0.00**	
		Long-Term Realized Gain						**1,202.91**		
		Long-Term Realized Loss						**-16,776.84**		