Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

**2016**

**Open to Public Inspection**

**For calendar year 2016 or tax year beginning , 2016, and ending ,**

Name of foundation
THE DAVID ROCKEFELLER FUND, INC.

**A** Employer identification number
13-3533359

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
475 RIVERSIDE DRIVE | 900

**B** Telephone number (see instructions)
(212) 812-4300

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK NY 10115

**C** If exemption application is pending, check here ► ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D** 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 14,311,866.

**J** Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis )

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| REVENUE | 1 Contributions, gifts, grants, etc , received (attach schedule) | 10,237,468. | | | |
| | 2 Check ► ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 145. | 145. | | |
| | 4 Dividends and interest from securities | 106,557. | 111,081. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 715,930. | | | |
| | b Gross sales price for all assets on line 6a 5,604,032. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 780,351. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) See Line 11 Stmt | | 2,385. | | |
| | 12 **Total** Add lines 1 through 11 | 11,060,100. | 893,962. | | |
| OPERATING AND ADMINISTRATIVE EXPENSES | 13 Compensation of officers, directors, trustees, etc | 180,000. | 9,693. | | 170,307. |
| | 14 Other employee salaries and wages | 103,419. | 0. | | 114,384. |
| | 15 Pension plans, employee benefits | 88,218. | 3,017. | | 93,876. |
| | 16a Legal fees (attach schedule) L-16a Stmt. | 2,480. | | | 2,980. |
| | b Accounting fees (attach sch) L-16b Stmt. | 26,200. | 15,912. | | 4,150. |
| | c Other professional fees (attach sch) L-16c Stmt. | 67,193. | 65,023. | | 6,808. |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule)(see instrs) See Line 18 Stmt | 8,741. | 7,361. | | |
| | 19 Depreciation (attach schedule) and depletion See Statement 4 | 982. | 17. | | |
| | 20 Occupancy | 23,297. | 403. | | 22,751. |
| | 21 Travel, conferences, and meetings | 30,118. | 99. | | 31,443. |
| | 22 Printing and publications | 1,100. | | | 1,100. |
| | 23 Other expenses (attach schedule) See Line 23 Stmt | 31,879. | 552. | | 28,590. |
| | 24 **Total operating and administrative expenses** Add lines 13 through 23 | 563,627. | 102,077. | | 476,389. |
| | 25 Contributions, gifts, grants paid See Statement 9 | 1,446,750. | | | 1,157,425. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 2,010,377. | 102,077. | | 1,633,814. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a **Excess of revenue over expenses and disbursements** | 9,049,723. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 791,885. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| ASSETS | 1 Cash – non-interest-bearing | 73,373. | 105,465. | 105,465. |
| | 2 Savings and temporary cash investments | 85,776. | 82,577. | 82,577. |
| | 3 Accounts receivable ► 7,577. | | | |
| | Less allowance for doubtful accounts ► | 2,396. | 7,577. | 7,577. |
| | 4 Pledges receivable ► 8,987,468. | | | |
| | Less allowance for doubtful accounts ► | | 8,987,468. | 8,987,468. |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) ► | | | |
| | Less allowance for doubtful accounts ► | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 3,530. | 2,700. | 2,700. |
| | 10a Investments – U S and state government obligations (attach schedule) | | | |
| | b Investments – corporate stock (attach schedule) | | | |
| | c Investments – corporate bonds (attach schedule) | | | |
| | 11 Investments – land, buildings, and equipment basis ► | | | |
| | Less accumulated depreciation (attach schedule) ► | | | |
| | 12 Investments – mortgage loans | | | |
| | 13 Investments – other (attach schedule) L-13 Stmt | 5,358,592. | 5,124,117. | 5,124,117. |
| | 14 Land, buildings, and equipment basis ► 3,925. | | | |
| | Less accumulated depreciation (attach schedule) See Statement 5 ► 1,963. | 2,943. | 1,962. | 1,962. |
| | 15 Other assets (describe ►) | | | |
| | 16 **Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I) | 5,526,610. | 14,311,866. | 14,311,866. |
| LIABILITIES | 17 Accounts payable and accrued expenses | 105,475. | 53,282. | |
| | 18 Grants payable See Statement 8 | 55,000. | 357,500. | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ►) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 160,475. | 410,782. | |
| NET ASSETS OR FUND BALANCES | **Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | 5,366,135. | 4,913,616. | |
| | 25 Temporarily restricted | | 8,987,468. | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 **Total net assets or fund balances** (see instructions) | 5,366,135. | 13,901,084. | |
| | 31 **Total liabilities and net assets/fund balances** (see instructions) | 5,526,610. | 14,311,866. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 5,366,135. |
| 2 | Enter amount from Part I, line 27a | 2 | 9,049,723. |
| 3 | Other increases not included in line 2 (itemize) ► DEFERRED FEDERAL EXCISE TAX CREDIT | 3 | 19,620. |
| 4 | Add lines 1, 2, and 3 | 4 | 14,435,478. |
| 5 | Decreases not included in line 2 (itemize) ► UNREALIZED DEPRECIATION ON INVESTMENTS | 5 | 534,394. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30 | 6 | 13,901,084. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company) | (b) How acquired P — Purchase D — Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Statement 2 | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 . . . | 2 | 780,351. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . | 3 | |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2015 | 1,608,833. | 6,442,245. | 0.249732 |
| 2014 | 1,509,650. | 6,222,196. | 0.242623 |
| 2013 | 1,578,465. | 5,592,605. | 0.282241 |
| 2012 | 1,378,629. | 4,819,300. | 0.286064 |
| 2011 | 1,510,145. | 4,865,255. | 0.310394 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) . . . | 2 | 1.371054 |
| 3 | Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . | 3 | 0.274211 |
| 4 | Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 . . . | 4 | 5,718,685. |
| 5 | Multiply line 4 by line 3 . . . | 5 | 1,568,126. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) . . . | 6 | 7,919. |
| 7 | Add lines 5 and 6 . . . | 7 | 1,576,045. |
| 8 | Enter qualifying distributions from Part XII, line 4 . . . | 8 | 1,633,814. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary — see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | 1 | 7,919. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 7,919. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | 5 | 7,919. |
| 6 | Credits/Payments | | |
| a | 2016 estimated tax pmts and 2015 overpayment credited to 2016 — 6a: 14,839. | | |
| b | Exempt foreign organizations — tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments Add lines 6a through 6d | 7 | 14,839. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | 0. |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 6,920. |
| 11 | Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 6,920. **Refunded** ▶ | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | X | |
| b | If 'Yes,' has it filed a tax return on **Form 990-T** for this year? See Statement 6 | 4b | X | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW YORK | | | |
| b | If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities (continued)

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions) See Statement 6. | 12 | X | |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ► WWW.DRFund.org

14 The books are in care of ► Lukas Haynes Telephone no ► (212) 812-4300

Located at ► 475 RIVERSIDE DRIVE, SUITE 900 NEW YORK NY ZIP + 4 ► 10115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |

See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes | ☒ No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes | ☒ No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☒ Yes | ☐ No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☒ Yes | ☐ No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes | ☒ No | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes | ☒ No | | |
| b | If any answer is 'Yes' to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | | | |
| | Organizations relying on a current notice regarding disaster assistance check here ► ☐ | | | | |
| | | | | 1b | X |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | | | 1c | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? | ☐ Yes | ☒ No | | |
| | If 'Yes,' list the years ► 20__, 20__, 20__, 20__ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions ) | | | 2b | N/A |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__, 20__, 20__, 20__ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes | ☒ No | | |
| b | If 'Yes,' did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 )* | | | 3b | N/A |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | | 4a | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | | | 4b | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | |
|---|---|---|---|
| **5a** During the year did the foundation pay or incur any amount to | | | |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes | ☒ No | |
| (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes | ☒ No | |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes | ☒ No | |
| (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) | ☐ Yes | ☒ No | |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes | ☒ No | |
| **b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | | | 5b X |
| Organizations relying on a current notice regarding disaster assistance check here ► ☐ | | | |
| **c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | ☐ Yes | ☐ No | |
| *If 'Yes,' attach the statement required by Regulations section 53 4945–5(d).* | | | |
| **6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes | ☒ No | |
| **b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | | 6b X |
| *If 'Yes' to 6b, file Form 8870* | | | |
| **7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes | ☒ No | |
| **b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? | | | 7b N/A |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| See Statement 7 | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| Lexi Fisher<br>475 Riverside Dr Suite 900<br>New York NY 10115 | Program Manager<br>40.00 | 55,000. | 19,965. | 0. |

**Total** number of other employees paid over $50,000 ► None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services . . . . . ► None

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 During 2016, 2 members of the staff of David Rockefeller Fund provided technical assistance to charitable organizations, governmental bodies and committees, and 1 member of the staff served on 1 charitable organization's board 2 members of the staff served on total of 7 committees, public commissions, or task forces. | 117,534. |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 NONE | 0. |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | 0. |
| **Total.** Add lines 1 through 3 . . . . . ► | None |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 5,448,280. |
| b | Average of monthly cash balances | 1b | 357,492. |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 5,805,772. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 5,805,772. |
| 4 | Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 87,087. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 5,718,685. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 285,934. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 285,934. |
| 2a | Tax on investment income for 2016 from Part VI, line 5 | 2a | 7,919. | | |
| b | Income tax for 2016 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 7,919. |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 278,015. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 278,015. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 278,015. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc — total from Part I, column (d), line 26 | 1a | 1,633,814. |
| b | Program-related investments — total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,633,814. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | 7,919. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 1,625,895. |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|---|---|---|---|---|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 278,015. |
| 2 Undistributed income, if any, as of the end of 2016: | | | | |
| a Enter amount for 2015 only | | | 0. | |
| b Total for prior years 20 ___, 20 ___, 20 ___ | | | | |
| 3 Excess distributions carryover, if any, to 2016: | | | | |
| a From 2011 1,266,764. | | | | |
| b From 2012 1,143,142. | | | | |
| c From 2013 1,309,533. | | | | |
| d From 2014 1,207,059. | | | | |
| e From 2015 1,296,082. | | | | |
| f Total of lines 3a through e | 6,222,580. | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4 ► $ 1,633,814. | | | | |
| a Applied to 2015, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required – see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required – see instructions) | 0. | | | |
| d Applied to 2016 distributable amount | | | | 278,015. |
| e Remaining amount distributed out of corpus | 1,355,799. | | | |
| 5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 7,578,379. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount – see instructions | | 0. | | |
| e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount – see instructions | | | 0. | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) | 1,266,764. | | | |
| 9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a | 6,311,615. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2012 1,143,142. | | | | |
| b Excess from 2013 1,309,533. | | | | |
| c Excess from 2014 1,207,059. | | | | |
| d Excess from 2015 1,296,082. | | | | |
| e Excess from 2016 1,355,799. | | | | |

**Part XIV | Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year (a) 2016 | Prior 3 years (b) 2015 | (c) 2014 | (d) 2013 | (e) Total |
|---|---|---|---|---|---|
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a 'Assets' alternative test – enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c 'Support' alternative test – enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:** See Statement 8A

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Lexi Fisher, Program Manager
David Rockefeller Fund 475 Riverside Drive Suite 900
New York NY 10115 loi@drfund.org

b The form in which applications should be submitted and information and materials they should include.

DR Fund website states 1-2 page Letter of Intent should be submitted to loi@drfund.org

c Any submission deadlines.

DR Fund accepts unsolicited requests on a rolling basis.

d Any restrictions or limitations on awards, such as by geographical areas, chantable fields, kinds of institutions, or other factors.

DR Fund only accepts unsolicited requests that fit its three key program areas (Arts, Criminal Justice and Environment)

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| See Statement 9 | | | | |
| **Total** . . . . . ► **3a** | | | | 1,157,425. |
| **b** *Approved for future payment* | | | | |
| See Statement 9 | | | | |
| **Total** . . . . . ► **3b** | | | | 357,500. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | Related or exempt function income (See instructions ) |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 145. | |
| 4 Dividends and interest from securities | 525990 | 229. | 14 | 106,328. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | 525990 | 802. | 18 | -802. | |
| 8 Gain or (loss) from sales of assets other than inventory | 525990 | 241. | 18 | 715,689. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 1,272. | | 821,360. | |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 822,632. |

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | NOT APPLICABLE |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) | Cash | 1 a (1) | | X |
| (2) | Other assets | 1 a (2) | | X |
| b | Other transactions | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1 b (1) | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1 b (2) | | X |
| (3) | Rental of facilities, equipment, or other assets | 1 b (3) | | X |
| (4) | Reimbursement arrangements | 1 b (4) | | X |
| (5) | Loans or loan guarantees | 1 b (5) | | X |
| (6) | Performance of services or membership or fundraising solicitations | 1 b (6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1 c | | X |

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no. | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 11/2/17 — Title: Executive Director

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| Devin L Duncan | Devin Duncan | 11/1/17 | | P01249521 |

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 345 PARK AVENUE
NEW YORK NY 10154-0102 — Phone no (212) 758-9700

**Schedule B** (Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

**2016**

**Name of the organization**
THE DAVID ROCKEFELLER FUND, INC.

**Employer identification number**
13-3533359

**Organization type** (check one)

| Filers of: | Section: |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . ► $ _____

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE DAVID ROCKEFELLER FUND, INC.
Employer identification number: 13-3533359

**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) Number | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | David Rockefeller<br>10 Rockefeller Plaza, Room 2500<br>New York NY 10020 | $ 1,250,000. | Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions ) |
| 2 | Estate of David Rockefeller, Charitable Remainder Unitrust<br>10 Rockefeller Plaza, 3rd floor<br>New York NY 10020 | $ 8,987,468. | Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions ) |
| | | $ | Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions ) |
| | | $ | Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions ) |
| | | $ | Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions ) |
| | | $ | Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions ) |

INDEX OF SCHEDULES


| | |
|---|---|
| Schedule of Contributions, Gifts, Grants Received | **Schedule B** |
| Schedule of Expenditures - Taxes<br>Part I, line 18 | **Statement 1** |
| Schedule of Expenditures - Other Expenses<br>Part I, line 23 | **Statement 1** |
| Schedule of Capital Gain Net Income/(Loss)<br>Part I and Part IV, line 6a | **Statement 2** |
| Schedule of Other Income<br>Part I, line 11 | **Statement 3** |
| Schedule of Expenditures<br>Part I, line 16 | **Statement 1** |
| Schedule of Depreciation<br>Part I, line 19 | **Statement 4** |
| Schedule of Investments - Other<br>Part II, line 13 | **Statement 1** |
| Schedule of Land, Building & Equipment<br>Part II, line 14, col. (b) & (c ) | **Statement 5** |
| Statement of Activities<br>Part VII-A, line 4b and line 12 | **Statement 6** |
| Compensation of Officers, Directors & Trustees<br>Part VIII, line 1 | **Statement 7** |
| Supplementary Information<br>Part XV, line 2 | **Statement 8A** |
| Balance Sheets: Liabilities (Grants Payable)<br>Part II, line 18 | **Statement 8** |
| Detail of Grants Approved and Paid during the year<br>Part XV, 3a and 3b. Part I, line 25 | **Statement 9** |

Form 990-PF, Page 1, Part I, Line 11
**Line 11 Stmt**

| Other income: | Rev/Exp Book | Net Inv Inc | Adj Net Inc |
|---|---|---|---|
| See Statement 3 | | | |
| Other Income from Limited Partnerships | | 2,385. | |
| Total | | 2,385. | |

Form 990-PF, Page 1, Part I, Line 18
**Line 18 Stmt**

| Taxes | Rev/Exp Book | Net Inv Inc | Adj Net Inc | Charity Disb |
|---|---|---|---|---|
| FEDERAL EXCISE TAX | 8,741. | | | |
| FOREIGN TAXES PAID-THROUGH LIMITED PARTNERSHIPS | | 7,361. | | |
| Total | 8,741. | 7,361. | | |

Form 990-PF, Page 1, Part I, Line 23
**Line 23 Stmt**

| Other expenses: | Rev/Exp Book | Net Inv Inc | Adj Net Inc | Charity Disb |
|---|---|---|---|---|
| Telephone & Internet | 2,110. | 36. | | 1,876. |
| Insurance | 5,369. | 94. | | 5,276. |
| Dues & Memberships | 5,018. | 87. | | 4,931. |
| Payroll Fees | 8,959. | 155. | | 8,804. |
| Maintenance & Repairs (Equip & Software) | 5,013. | 87. | | 1,350. |
| General Office Expenses | 5,410. | 93. | | 6,353. |
| Total | 31,879. | 552. | | 28,590. |

Form 990-PF, Page 1, Part I
**Line 16a - Legal Fees**

| Name of Provider | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| Patterson, Belknap, Webb & Tyler | Legal counsel: employee benefits | 1,726. | | | 2,592. |
| Milbank, Tweed, Hadley & McCloy | Legal services. accounting services | natters 754. | | | 388. |
| Total | | 2,480. | | | 2,980. |

Form 990-PF, Page 1, Part I
**Line 16b - Accounting Fees**

| Name of Provider | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| KPMG LLP | Audit & Tax Services | 26,200. | 15,912. | | 4,150. |
| Total | | 26,200. | 15,912. | | 4,150. |

Form 990-PF, Page 1, Part I
**Line 16c - Other Professional Fees**

| Name of Provider | Type of Service Provided | Amount Paid Per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|---|
| Grant Thornton | Audit Services of Non-Profits(k)pla | 568. | | | 568. |
| Hunter Capital Advisory, Inc | DRF Advisory Svc.401K Plan | 159. | | | 238. |
| Sentrylink, Llc | Intern background check | 20. | | | |
| CBIZ | HR Benefit services | 1,285. | | | 1,533. |
| Ventucom | IT services | 2,100. | | | 2,268. |
| RBF consultancy | Related to John Eoward Society of Canada | 176. | | | 176. |
| Christine Tinsley | Honorarium for speaking Board meeting | 1,000. | | | 1,000. |
| Center for Climate & Security | Honorarium for speaking Board meeting | 1,000. | | | 1,000. |
| Benefit Resources | Employee benefit Administrators | 0. | | | 25. |
| ROCK & CO. | Investment Management | 60,524. | 65,023. | | |
| ROCK & CO. | CUSTODY FEES | 361. | | | |
| Total | | 67,193. | 65,023. | | 6,808. |

Form 990-PF, Page 2, Part II, Line 13
**L-13 Stmt**

| Line 13 - Investments - Other: | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| ROCKEFELLER ALTERNATIVE STRATEGIES FUND | 7,335. | 7,335. |
| ROCKEFELLER ACCESS FUND 06-1 | 443,066. | 443,066. |
| ROCKEFELLER LIBRA FUND | 4,406,159. | 4,406,159. |
| ACCESS CAP | 216,769. | 216,769. |
| SELF HELP CREDIT UNION | 50,788. | 50,788. |
| Total | 5,124,117. | 5,124,117. |

Schedule of Capital Gains and Losses

Part I, line 6a

| | Gain or (Loss) |
|---|---|
| Vanguard Short-Term Bond | $ (8,152) |
| Libra Fund | $ (9,854) |
| Libra Fossil Fuel Free Fund | $ 69,563 |
| Rock & Co. Global Equity I | $ 599,019 |
| Rock & Co. Alternative Strategies | $ (13,233) |
| Rock & Co. Access Fund | $ 7,341 |
| Rock Sustain & Impact Fund, LP | $ 71,246 |
| **Net Realized Gain per Books (Total Part I, line 6a,col.(a))** | **$ 715,930** |

Add: Actual Net Capital Gain/(Loss) per limited partnerships (Schedule K-1 basis):

| | | |
|---|---|---|
| Libra Fund | (9,795) | |
| Libra Fossil Fuel Free Fund | 69,562 | |
| Rock & Co. Global Equity I | 598,887 | |
| Rock & Co. Alternative Strategies | 13,212 | |
| Rock & Co. Access Fund | 45,392 | |
| Rock Sustain & Impact Fund, LP | 71,245 | |
| | | 788,503 |
| Less: Gain/(loss) from Partnerships previously reflected in books, for which K-1 values are now reflected on Form 990PF: | | |
| Libra Fund | | 9,854 |
| Libra Fossil Fuel Free Fund | | (69,563) |
| Rock & Co. Global Equity I | | (599,019) |
| Rock & Co. Alternative Strategies | | 13,233 |
| Rock & Co. Access Fund | | (7,341) |
| Rock Sustain & Impact Fund, LP | | (71,246) |
| **Total Part IV, line 2** | | **$ 780,351** |

**DAVID ROCKEFELLER FUND, INC.**
**13-3533359**
**475 Riverside Drive, Suite 900**
**New York, New York 10115**

**STATEMENT 3**
**FORM 990-PF**
**YEAR 2016**

Schedule of Other Income

Part I, line 11, col. b

| | Other Income |
|---|---|
| Libra Fund | $ 138 |
| Libra Fossil Fuel Fund | $ 1,083 |
| Rock & Co. Global Equity I | $ 309 |
| Rock & Co. Alternative Strategies | $ 28 |
| Rock & Co. Access Fund | $ 827 |
| Rock & Co. Sustainability & Impact SMID CAP Fund, LP | $ - |
| **Other Income (Total Part I, line 11,col.(b))** | **$ 2,385** |

**DAVID ROCKEFELLER FUND, INC.**
**13-3533359**
**475 Riverside Drive, Suite 900**
**New York, New York 10115**

**SCHEDULE 4**
**FORM 990-PF**
**YEAR 2016**

SCHEDULE OF DEPRECIATION

Part I, line 19

| | ASSETS | | | | | ACCUMULATED DEPRECIATION | | |
|---|---|---|---|---|---|---|---|---|
| Description | Beginning of Year | P/Y Adj. | 2016 Acquisitions | 2016 Dispositions | End of Year | Reserve, beginning of Year | **2016 Depreciation (Part 1, line 19)** | Reserve, end of Year |
| **Computer Equipment & Software** | 3,925 | | | | 3,925 | 981 | **982** | 1,963 |
| | 3,925 | - | - | - | 3,925 | 981 | **982** | 1,963 |

SCHEDULE OF LAND, BUILDINGS & EQUIPMENT

Part II, line 14, col. (b) & (c)

| Description | Cost | Accumulated Depreciation | Net Basis |
|---|---|---|---|
| Computer Equipment & Software | 3,925 | 1,963 | 1,962 |
| | **Total line 14** | | **$1,962** |

STATEMENT REGARDING ACTIVITIES

**Part VII-A, line 4b**

**2016 Tax Return on Form 990-T**

DRF will file a Form 990-T to report pass through income from the Fund's partnership investments.

**Part VII-A, line 12**

**2016 Distribution to Donor Advised Funds**

Under the terms of donor advised fund ("DAF"), all amounts distributed to the DAF must be granted to one or more organizations qualifying under IRS Section 501(c)(3), so the recipient(s) of all such funds will qualify as organizations described in IRC Section 170(c)(2)(B) under the terms of the DAF.

| Donor Advised Funds | Distribution Amount | | Date |
|---|---|---|---|
| Rockefeller Philanthropy Advisors: | | | |
| The David Rockefeller Fund Trustee Giving - 4th & 5th Generations | $ 50,000.00 | (1) | 9/13/2016 |

(1) This amount was treated as a qualifying distribution by the David Rockefeller Fund in 2016.

FORM 990PF, PART VIII, Line 1 - LIST OF OFFICERS, DIRECTORS , AND TRUSTEES

| NAME AND ADDRESS | TITLE | Average Hours per Week Devoted to Position | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|---|
| ROSEMARY CORBETT<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | (1) TRUSTEE | 2 | NONE | NONE | NONE |
| PEGGY DULANY<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1.5 | NONE | NONE | NONE |
| ADAM GROWALD<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1.5 | NONE | NONE | NONE |
| EILEEN GROWALD<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | (1) TRUSTEE | 1.5 | NONE | NONE | NONE |
| STEPHEN HEINTZ<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1 | NONE | NONE | NONE |
| CHRIS LINDSTROM<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1.5 | NONE | NONE | NONE |

**FORM 990PF, PART VIII, Line 1 - LIST OF OFFICERS, DIRECTORS , AND TRUSTEES**

| NAME AND ADDRESS | TITLE | Average Hours per Week Devoted to Position | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|---|
| MICHAEL QUATTRONE<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE/CHAIR | 5 | NONE | NONE | NONE |
| ARIANA ROCKEFELLER BUCKLIN<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1 | NONE | NONE | NONE |
| CAMILLA ROCKEFELLER<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE/SECRETARY | 2.5 | NONE | NONE | NONE |
| CLAY ROCKEFELLER<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1.5 | NONE | NONE | NONE |
| DAVID ROCKEFELLER, JR.<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1.5 | NONE | NONE | NONE |
| MANYA RUBINSTEIN<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1.5 | NONE | NONE | NONE |

**FORM 990PF, PART VIII, Line 1 - LIST OF OFFICERS, DIRECTORS , AND TRUSTEES**

| NAME AND ADDRESS | TITLE | Average Hours per Week Devoted to Position | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|---|
| JAMES SLIGAR<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE/TREASURER | 1.5 | NONE | NONE | NONE |
| BARRY WALKER<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | TRUSTEE | 1 | NONE | NONE | NONE |
| LUKAS HAYNES<br>475 RIVERSIDE DRIVE, SUITE 900<br>NEW YORK , NY 10115 | EXECUTIVE DIRECTOR | 40 | 180,000 | 40,041 | 1,837 |

***Note: David Kaiser, Abby Rockefeller, and Maeve King Rockefeller, their trustee's term expired 12/31/2015.***

***(1) Effective January 1, 2016.***

## FORM 990-PF, PART XV - SUPPLEMENTARY INFORMATION

LINE 2 - Information Regarding Contributions, Grant, Gift, Loan, Scholarship, etc, Programs

The David Rockefeller Fund currently has three primary program areas· Arts, Criminal Justice, and Environment.

The Arts Program focuses on cultivating, showcasing and disseminating the stories of innovative art for social change; Criminal Justice supports bold new ideas and policy initiatives for transforming U.S. detention and incarceration policy; and Environment supports new ideas, initiatives and policy breakthroughs in support of bipartisan U.S. climate leadership.

In addition to the program areas outlined above, the Fund underwrote a number of initiatives designed to encourage family members' individual philanthropic involvement and interests, as well as collaborative grantmaking by the family.

FORM 990-PF, Part II - Balances Sheets Liabilities

LINE 18 (a) & (b) - Grants Payable

| | | |
|---|---|---|
| **Grant Reconciliation** | | |
| Grants Payable at 12/31/2015 | | $ 55,000 |
| Add Grants Awarded Through 12/31/16 | | |
| Discretionary (Trustee) [1] | 50,000 | |
| Program Grants [1] | 1,393,500 | |
| | 1,443,500 | |
| Employee Matching Gifts [1] | 3,250 | |
| | 1,446,750 | |
| 2016 Lapsed Grants | - | |
| | | 1,446,750 |
| Less Grants Paid Through 12/31/16 | | |
| Discretionary (Trustee) [1] | 50,000 | |
| Program Grants [1] | 1,091,000 | |
| | 1,141,000 | |
| Employee Matching Gifts [1] | 3,250 | |
| | 1,144,250 | |
| 2016 Returned Grant | - | |
| | | 1,144,250 |
| Grants Payable at 12/31/16 | | $ 357,500 |

[1] See attached report from Gifts grant tracking program for detail

GENERAL NOTES:

THE DAVID ROCKEFELLER FUND IS NOT RELATED TO ANY INDIVIDUAL RECIPIENT.

ALL RECIPIENTS ARE QUALIFIED 501 (c) (3) ORGANIZATIONS, AND WE UNDERSTAND EACH RECIPIENT'S FOUNDATION STATUS IS PC.

THE PURPOSE OF THE GRANTS AWARDED BY THE DAVID ROCKEFELLER FUND FOCUS PRIMARILY ON EDUCATION, HEALTH AND SOCIAL SERVICE, COMMUNITY GROUPS ENVIRONMENTAL AND PRESERVATION ORGANIZATIONS, ARTS AND EDUCATION IN NEW YORK CITY, CRIMINAL JUSTICE AND CONSERVATION.