Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THOMAS L KEMPNER JR FOUNDATION

A Employer identification number
13-3407819

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
520 MADISON AVENUE 30TH FL

B Telephone number (see instructions)
(212) 446-4000

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 120,174,288

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	22,726,005			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	124,233	124,233		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-81,481			
b	Gross sales price for all assets on line 6a 3,598,480				
7	Capital gain net income (from Part IV, line 2)		422,446		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	8,928,521	8,938,279	0	
12	**Total.** Add lines 1 through 11	31,697,278	9,484,958	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0	0	0	0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	36,250	14,500	0	18,125
c	Other professional fees (attach schedule)	56,196	56,196	0	0
17	Interest	5,758	5,758	0	0
18	Taxes (attach schedule) (see instructions)	57,508	3,403	0	0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	7,500	6,000	0	1,500
24	**Total operating and administrative expenses.** Add lines 13 through 23	163,212	85,857	0	19,625
25	Contributions, gifts, grants paid	5,444,389			5,444,389
26	**Total expenses and disbursements.** Add lines 24 and 25	5,607,601	85,857	0	5,464,014
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	26,089,677			
b	**Net investment income** (if negative, enter -0-)		9,399,101		
c	**Adjusted net income**(if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	299,359	8,000	8,000
	2	Savings and temporary cash investments		910,140	910,140
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,020,062	3,991,474	3,630,465
	c	Investments—corporate bonds (attach schedule)	51,274	0	0
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	88,281,346	109,565,091	113,125,683
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,899,786	2,500,000	2,500,000
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	95,551,827	116,974,705	120,174,288
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	40,886	262,364	
	23	**Total liabilities**(add lines 17 through 22)	40,886	262,364	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	95,510,941	116,712,341	
	30	**Total net assets or fund balances** (see instructions)	95,510,941	116,712,341	
	31	**Total liabilities and net assets/fund balances** (see instructions)	95,551,827	116,974,705	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	95,510,941
2	Enter amount from Part I, line 27a	2	26,089,677
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	121,600,618
5	Decreases not included in line 2 (itemize) ▶	5	4,888,277
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	116,712,341

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES - BRAVE WARRIOR		2015-01-01	2016-12-31
b	PUBLICLY TRADED SECURITIES - BRAVE WARRIOR		2016-01-01	2016-12-31
c	PUBLICLY TRADED SECURITIES - JP MORGAN		2014-01-01	2016-12-31
d	PUBLICLY TRADED SECURITIES - JP MORGAN		2014-01-01	2016-12-31
e	4 844 SHS ETON PARK OVERSEAS FUND LTD	P	2014-01-01	2016-01-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,473,243		1,419,794	53,449
b	98,278		98,580	-302
c	1,496,229		1,628,483	-132,254
d	524,833		28,790	496,043
e	5,897		387	5,510

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				53,449
b				-302
c				-132,254
d				496,043
e				5,510

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	422,446
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,256,089	78,286,265	0 054366
2014	3,919,867	68,627,967	0 057118
2013	2,733,588	53,933,236	0 050685
2012	1,977,548	46,826,583	0 042231
2011	1,862,109	40,582,654	0 045884

2	**Total** of line 1, column (d)	2	0 250284
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050057
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	109,162,588
5	Multiply line 4 by line 3	5	5,464,352
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	93,991
7	Add lines 5 and 6	7	5,558,343
8	Enter qualifying distributions from Part XII, line 4 , ...	8	5,464,014

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	187,982
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	187,982
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	187,982
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 84,098		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 130,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	214,098
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	5,137
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	20,979
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 20,979	**Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW GUIDESTAR ORG

14 The books are in care of ▶THOMAS KEMPNER JR Telephone no ▶(212) 446-4000

Located at ▶520 MADISON AVE 30TH FL NEW YORK NY ZIP+4 ▶10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
THOMAS KEMPNER JR 520 MADISON AVE 30TH FL NEW YORK, NY 10022	PRESIDENT 2 00	0	0	0
KATHERYN C PATTERSON 520 MADISON AVE 30TH FL NEW YORK, NY 10022	SECRETARY 0 50	0	0	0
TREVOR KEMPNER 520 MADISON AVE 30TH FL NEW YORK, NY 10022	DIRECTOR 0 50	0	0	0
THOMAS N KEMPNER 520 MADISON AVE 30TH FL NEW YORK, NY 10022	DIRECTOR 0 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	3,780,559
b	Average of monthly cash balances.			1b	810,353
c	Fair market value of all other assets (see instructions).			1c	106,234,050
d	**Total** (add lines 1a, b, and c).			1d	110,824,962
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	110,824,962
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	1,662,374
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	109,162,588
6	**Minimum investment return.** Enter 5% of line 5.			6	5,458,129

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	5,458,129
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	187,982		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	187,982
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	5,270,147
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	5,270,147
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	5,270,147

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	5,464,014
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,464,014
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	5,464,014

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				5,270,147
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			717,678	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 5,464,014				
a Applied to 2015, but not more than line 2a			717,678	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				4,746,336
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				523,811
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

THOMAS KEMPNER JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				5,444,389
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	124,233	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	8,928,521	
8 Gain or (loss) from sales of assets other than inventory			18	-81,481	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		8,971,273	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 8,971,273

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID S UNTRACHT		2017-11-14		P00161568
Firm's name ▶ UNTRACHT EARLY LLC				Firm's EIN ▶22-3754856
Firm's address ▶ 325 COLUMBIA TURNPIKE SUITE 202 FLORHAM PARK, NJ 07932				Phone no (973) 408-6700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST 79TH STREET NEW YORK, NY 10024	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	50,000
BUILD IN BUSINESS TO LEARN 2385 BAY ROAD REDWOOD CITY, CA 94063	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	200,000
CENTRAL PARK CONSERVANCY 14 E 60TH ST NEW YORK, NY 10022	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	500,000
COLUMBIA UNIVERSITY 630 WEST 168TH STREET NEW YORK, NY 10032	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	650,000
CITY CHARTER SCHOOL OF THE ARTS 25 PINE STREET NEW YORK, NY 10005	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	200,000
Total . . . . ▶ **3a**				5,444,389

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PHE -HVA FORGIVENESS 1460 BROADWAY SUITE 5-24 NEW YORK, NY 10036	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	500,000
HARVARD BUSINESS SCHOOL SOLDIERS FIELD BOSTON, MA 02163	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	500,000
JUILIARD SCHOOL 60 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	50,389
PHE - NY CHAPTER 1460 BROADWAY SUITE 5-24 NEW YORK, NY 10036	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	110,000
PHE - PLEDGE 1460 BROADWAY SUITE 5-24 NEW YORK, NY 10036	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	200,000
Total . . . . ▶ 3a				5,444,389

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ROUNDABOUT THEATRE 231 WEST 39TH STREET NEW YORK, NY 10018	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	375,000
STANFORD UNIVERSITY 295 GALVEZ STREET STANFORD, CA 94305	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	100,000
UNIVERSITY SETTLEMENT SOCIETY 184 ELDRIDGE STREET NEW YORK, NY 10002	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	5,000
WILDLIFE CONSERVATION 602 SURF AVENUE NEW YORK, NY 11224	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	65,000
YALE UNIVERSITY 38 HILLHOUSE AVENUE NEW HAVEN, CT 06511	NONE	501(C)(3)	UNRESTRICTED GRANT FOR EXEMPT PURPOSES	1,939,000
Total . . . . ▶ **3a**				5,444,389

TY 2016 Accounting Fees Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	36,250	14,500	0	18,125

TY 2016 Investments Corporate Bonds Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VARIOUS BONDS - JPM	0	0

TY 2016 Investments Corporate Stock Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VARIOUS COMMON STOCK - JPM	1,822,980	1,043,191
VARIOUS STOCKS - BRAVE WARRIOR	2,168,494	2,587,274

TY 2016 Investments - Other Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABRAMS CAPITAL PARTNERS II	AT COST	1,542,952	1,707,902
AMERICAN SECURITIES PARTNERS	AT COST	681,442	722,875
AMERICAN SECURITIES PARTNERS VI	AT COST	1,655,800	1,996,700
AMERICAN SECURITIES PARTNERS VII LP	AT COST	259,580	296,210
AMPLIFY PARTNERS	AT COST	543,837	543,837
AQUILINE DRAGON FUND OFFSHORE	AT COST	11,615	0
AQUILINE FINANCIAL	AT COST	335,163	432,859
AQUILINE REAL ESTATE FUND LP	AT COST	637,736	710,630
ARBITER PARTNERS	AT COST	2,294,664	2,544,446
ASP FML CO-INVEST I	AT COST	9,328	124,362
ASP V ALTERNATE INVESTMENTS LP	AT COST	12,778	759
CREADOR III LP	AT COST	313,958	354,288
CROSSHARBOR INSTITUTIONAL PARTNERS II	AT COST	460,526	460,507
DK GROUP	AT COST	7,866,277	8,410,557
DKIL GP LLC	AT COST	11,449,264	11,180,918
DKDOI GP LLC	AT COST	14,348,295	14,885,309
DRAWBRIDGE SPECIAL FUND	AT COST	64,706	43,684
ETON PARK OVERSEAS	AT COST	37,665	82,351
FINE CAPITAL	AT COST	0	0
FOREIGN CORP.-VAR. HEDGE FUNDS	AT COST	0	0
FOREIGN CURRENCY CONTRACTS	AT COST	0	0
HARBOR LITIGATION TRUST	AT COST	592,561	392,637
HARBOR LITIGATION TRUST III	AT COST	345,690	50,751
HAWKEYE CAPITAL INSTITUTIONAL LP	AT COST	0	0
HEARTLAND PARTNERS LP	AT COST	0	0
HIGHBROOK INCOME PROPERTY FUND	AT COST	759,136	759,045
HIGHBROOK INCOME PROPERTY FUND II	AT COST	843,244	843,244
HOLT DISTRESSED PROPERTY FUND (PARALLEL 1) 2010	AT COST	551,446	532,015
HOLT DISTRESSED PROPERTY FUND 2010	AT COST	155,892	238,429
HOLT OPPORTUNITY FUND (PARALLEL 1) 2013	AT COST	0	0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HOLT OPPORTUNITY FUND 2013	AT COST	285,634	238,661
JCF III AIV I LP	AT COST	0	0
JCF III AIV II LP	AT COST	1,204,206	1,055,447
JCF III AIV SRV	AT COST	76	0
M H DAVIDSON & CO.	AT COST	40,607,552	41,446,622
MHD MANAGEMENT COMPANY	AT COST	9,042,632	8,876,525
MKW	AT COST	354,952	0
MKW VENTURES LIMITED	AT COST	53	0
NAVITAS FUND	AT COST	737,840	1,777,096
NCH AGRIBUSINESS PARTNERS	AT COST	507,886	493,794
NEW CENTURY HOLDINGS XI	AT COST	41,811	40,466
PENNYBACKER III	AT COST	1,013,644	0
PERRY CREEK CAPITAL FUND	AT COST	368,370	454,597
ROBOTTI GLOBAL FUND	AT COST	887,371	868,719
SKYLINE VENTURE FUND III	AT COST	34,411	0
SKYLINE VENTURE FUND IV	AT COST	106,637	98,669
SKYLINE VENTURE PARTNERS V LP	AT COST	169,048	169,048
SNOW LAKE CHINA OFFSHORE FUND	AT COST	1,500,000	2,129,121
WHITE DEER ENERGY LP	AT COST	608,301	899,282
JC FLOWERS	AT COST	89,472	145,193
AMPLIFY PARTNERS II	AT COST	350,147	350,147
CLEARFIELD DOMESTIC FUND	AT COST	1,983,061	2,022,219
CROSSHARBOR INSTITUTIONAL PARTNERS 2014 LP	AT COST	575,341	575,336
VALINOR PRIVATE CAPITAL PARTNERS LP	AT COST	461,215	494,327
VORTUS INVESTMENTS	AT COST	597,373	880,035
VORTUS NPR CO-INVESTMENTS	AT COST	101,221	228,849
VORTUS FORELAND PE, LLC	AT COST	147,438	169,346
VORTUS FORELAND II CO. - INVESTMENT LP	AT COST	15,844	118,667
WYKEHAM CAPITAL VALUE FUND	AT COST	2,000,000	2,179,340
THE D3 FAMILY BULLDOG FUND LP	AT COST	0	99,862

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SKYLINE VENTURE PARTNERS III	AT COST	0	0

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TY 2016 Other Assets Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM PARTNERSHIPS	-1,100,214		
LOAN TO HVA	3,000,000	2,500,000	2,500,000

TY 2016 Other Decreases Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Description	Amount
UNREALIZED GAIN/LOSS & BOOK ADJ FROM K-1S	4,888,277

TY 2016 Other Expenses Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NY DEPT OF LAW	1,500	0	0	1,500
OTHER INVESTMENT EXPENSES	6,000	6,000	0	0

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TY 2016 Other Income Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UBI INCOME/LOSSES REPORTED ON 990T	0	9,758	
OTHER INCOME THROUGH K-1'S	8,862,682	8,862,682	
OTHER INCOME CASH LIQ DIS - JP MORGAN	25,155	25,155	
INTEREST ON PROMISSORY NOTE	35,000	35,000	
CASH IN LIEU OF DIVIDENDS & INTEREST	5,684	5,684	

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TY 2016 Other Liabilities Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Description	Beginning of Year - Book Value	End of Year - Book Value
SKYLINE VENTURES PARTNERS III	26,949	1,087
PENNYBACKER REAL ESTATE FUND	13,937	0
FINE	0	23,154
HAWKEYE CAPITAL INSTITUTIONAL LP	0	18,783
HOLT OPP FUND (PARALLEL 1)	0	131,162
JCF III AIV I LP	0	3,346
THE D3 FAMILY BULLDOG FUND LP	0	84,832

TY 2016 Other Professional Fees Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	56,196	56,196	0	0

TY 2016 Taxes Schedule

Name: THOMAS L KEMPNER JR FOUNDATION

EIN: 13-3407819

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX (PF)	25,000	0	0	0
EXCISE TAXES (T)	21,886	0	0	0
FOREIGN TAX PAID - JP MORGAN	1,885	1,885	0	0
FOREIGN TAX PAID - BRAVE WARRIOR	1,518	1,518	0	0
NY UBT TAXES PAID	7,219	0	0	0

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2016

Name of the organization	Employer identification number
THOMAS L KEMPNER JR FOUNDATION	13-3407819

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	**Employer identification number**
THOMAS L KEMPNER JR FOUNDATION	13-3407819

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THOMAS L KEMPNER 65 EAST 55TH STREET 19TH FLOOR NEW YORK, NY 10022	$ 22,200,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	THOMAS L KEMPNER 65 EAST 55TH STREET 19TH FLOOR NEW YORK, NY 10022	$ 526,005	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THOMAS L KEMPNER JR FOUNDATION

Employer identification number
13-3407819

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	33 74 SHS DYAX CORP	$ 526 005	2016-01-22

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THOMAS L KEMPNER JR FOUNDATION

Employer identification number
13-3407819

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee