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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2016**

**Open to Public Inspection**

**For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016**

Name of foundation
THE KURT BERLINER FOUNDATION INC

**A Employer identification number**
13-3320078

Number and street (or P O box number if mail is not delivered to street address) Room/suite
280 ROUND HILL RD c/o REPATTI-AVELL

**B** Telephone number (see instructions)
(203) 918-6691

City or town, state or province, country, and ZIP or foreign postal code
GREENWICH, CT 06831

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here ▶ ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**I** Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,163,332

**J** Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis )*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☑ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 56 | 56 | | |
| | 4 | Dividends and interest from securities | 44,441 | 44,441 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 75,085 | | | |
| | b | Gross sales price for all assets on line 6a 704,715 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 75,085 | | |
| | 8 | Net short-term capital gain | | | 627 | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 119,582 | 119,582 | 627 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 48,000 | 32,000 | | 16,000 |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) | 8,000 | 6,000 | | 2,000 |
| | c | Other professional fees (attach schedule) | 15,264 | 15,264 | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 2,109 | 1,859 | | 250 |
| | 19 | Depreciation (attach schedule) and depletion | 1,996 | 1,996 | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | 518 | 518 | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 2,312 | 7 | | 2,305 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 78,199 | 57,644 | | 20,555 |
| | 25 | Contributions, gifts, grants paid | 142,500 | | | 142,500 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 220,699 | 57,644 | | 163,055 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | -101,117 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 61,938 | | |
| | c | **Adjusted net income**(if negative, enter -0-) | | | 627 | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash—non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 70,641 | 150,448 | 150,448 |
| | 3 | Accounts receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | 11,510 | 894 | 894 |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 1,389,234 | 1,225,174 | 1,752,929 |
| | c | Investments—corporate bonds (attach schedule) | | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ 67,600 Less accumulated depreciation (attach schedule) ▶ 64,607 | 4,989 | 2,993 | 2,993 |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 280,257 | 280,257 | 256,068 |
| | 14 | Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 1,756,631 | 1,659,766 | 2,163,332 |
| Liabilities | 17 | Accounts payable and accrued expenses | 4,250 | 8,500 | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities**(add lines 17 through 22) | 4,250 | 8,500 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶** ☑ **and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 2,201,071 | 2,201,071 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | -448,690 | -549,805 | |
| | 30 | **Total net assets or fund balances** (see instructions) | 1,752,381 | 1,651,266 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 1,756,631 | 1,659,766 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,752,381 |
| 2 | Enter amount from Part I, line 27a | 2 | -101,117 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 2 |
| 4 | Add lines 1, 2, and 3 | 4 | 1,651,266 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 1,651,266 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 | 2 | 75,085 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | 627 |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2015 | 212,119 | 2,269,708 | 0 093457 |
| 2014 | 141,463 | 2,433,751 | 0 058126 |
| 2013 | 163,846 | 2,278,261 | 0 071917 |
| 2012 | 139,517 | 2,153,687 | 0 064781 |
| 2011 | 184,868 | 2,182,457 | 0 084706 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0 372987 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 074597 |
| 4 | Enter the net value of noncharitable-use assets for 2016 from Part X, line 5 | 4 | 2,153,272 |
| 5 | Multiply line 4 by line 3 | 5 | 160,628 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 619 |
| 7 | Add lines 5 and 6 | 7 | 161,247 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 163,055 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b | | | 1 | 619 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0 |
| 3 | Add lines 1 and 2. | | | 3 | 619 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 619 |
| 6 | Credits/Payments | | | | |
| a | 2016 estimated tax payments and 2015 overpayment credited to 2016 | 6a | 1,520 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 1,520 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 901 |
| 11 | Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 901 | **Refunded** ▶ | | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

## Part VII-A Statements Regarding Activities (continued)

| | | | | | |
|---|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | | 13 | Yes | |

Website address ▶N/A

14 The books are in care of ▶R ELLEN PATTI AVELLINO Telephone no ▶(203) 918-6691

Located at ▶280 Round Hill Road Greenwich CT ZIP+4 ▶06831

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | No |
| | See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | Yes | No |
|---|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☑ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) | ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | 1b | | No |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ | ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? | | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| a | At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? | ☐ Yes ☑ No | | | |
| | If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016 )* | | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? | | 4b | | No |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? | **5b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No | | | |
| | *If "Yes," attach the statement required by Regulations section 53 4945–5(d)* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | No |
| | *If "Yes" to 6b, file Form 8870* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No | | | |
| **b** | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | **7b** | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| **(a)** Name and address | Title, and average hours per week **(b)** devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| JOHN T AVELLINO<br>280 ROUND HILL ROAD<br>Greenwich, CT 06831 | PRES&DIRECTOR<br>1 00 | 0 | 0 | 0 |
| ARIADNE ANNE AVELLINO MD<br>2750 TERRACE DRIVE<br>MISSOULA, MT 598039732 | VP&DIRECTOR<br>1 00 | 0 | 0 | 0 |
| REPATTI-AVELLINO ESQ<br>280 ROUND HILL ROAD<br>GREENWICH, CT 06831 | FOUNDATION MGR<br>38 20 | 48,000 | 0 | 0 |
| GABRIELLA AVELLINO MD<br>45 EAST NEWTON ST APT 421<br>BOSTON, MA 021184807 | ASST SECY&DIRECTOR<br>1 00 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | Title, and average hours per week **(b)** devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

| | |
|---|---|
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . . ▶ | 0 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See instructions | |
| 3 | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 2,058,532 |
| b | Average of monthly cash balances. | 1b | 127,531 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | **Total** (add lines 1a, b, and c). | 1d | 2,186,063 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 2,186,063 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 32,791 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 2,153,272 |
| 6 | **Minimum investment return.** Enter 5% of line 5. | 6 | 107,664 |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6. | | | 1 | 107,664 |
| 2a | Tax on investment income for 2016 from Part VI, line 5. | 2a | 619 | | |
| b | Income tax for 2016 (This does not include the tax from Part VI ). | 2b | | | |
| c | Add lines 2a and 2b. | | | 2c | 619 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | | | 3 | 107,045 |
| 4 | Recoveries of amounts treated as qualifying distributions. | | | 4 | |
| 5 | Add lines 3 and 4. | | | 5 | 107,045 |
| 6 | Deduction from distributable amount (see instructions). | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | | | 7 | 107,045 |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 163,055 |
| b | Program-related investments—total from Part IX-B. | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 163,055 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). | 5 | 619 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4. | 6 | 162,436 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2015 | (c) 2015 | (d) 2016 |
|---|---|---|---|---|
| 1 Distributable amount for 2016 from Part XI, line 7 | | | | 107,045 |
| 2 Undistributed income, if any, as of the end of 2016 | | | | |
| a Enter amount for 2015 only. | | | 111,995 | |
| b Total for prior years 20___, 20___, 20___ | | | | |
| 3 Excess distributions carryover, if any, to 2016 | | | | |
| a From 2011. . . . . 185,440 | | | | |
| b From 2012. . . . . 140,853 | | | | |
| c From 2013. . . . . 165,638 | | | | |
| d From 2014. . . . . 141,463 | | | | |
| e From 2015. . . . . 213,609 | | | | |
| f **Total** of lines 3a through e. | 847,003 | | | |
| 4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 163,055 | | | | |
| a Applied to 2015, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | | | | |
| d Applied to 2016 distributable amount. | | | | |
| e Remaining amount distributed out of corpus | 163,055 | | | |
| 5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a) )* | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 1,010,058 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount —see instructions | | | | |
| e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions | | | 111,995 | |
| f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 | | | | 107,045 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| 8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) | 185,440 | | | |
| 9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a | 824,618 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2012. . . . 140,853 | | | | |
| b Excess from 2013. . . . 165,638 | | | | |
| c Excess from 2014. . . . 141,463 | | | | |
| d Excess from 2015. . . . 213,609 | | | | |
| e Excess from 2016. . . . 163,055 | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | **(a)** 2016 | **(b)** 2015 | **(c)** 2014 | **(d)** 2013 | **(e) Total** |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon | | | | | |
| **a** "Assets" alternative test—enter **(1)** Value of all assets | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

**1** **Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2** **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE KURT BERLINER FOUNDATION INC
280 ROUND HILL ROAD ATTNRELLEN PATT
GREENWICH, CT 06831
(203) 918-6691

**b** The form in which applications should be submitted and information and materials they should include

SEE DETAILED STATEMENT ATTACHED

**c** Any submission deadlines

NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE DETAILED STATEMENT ATTACHED

**Part XV** **Supplementary Information** (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 142,500 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | 56 |
| 4 Dividends and interest from securities | | | | | 44,441 |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | 75,085 |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | | 119,582 |

**13 Total.** Add line 12, columns (b), (d), and (e) . . . 13 119,582

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| 4,8 | THE FOUNDATION WAS FUNDED SOLELY BY A TESTAMENTARY TRUST |
| 4,8 | ORIGINAL FUNDING WAS FROM THE DECEDENTS ESTATE INVESTMENT |
| 4,8 | INCOME ON ASSET BALANCES IS THE FOUNDATION'S CONTINUING AND SOLE |
| 4,8 | SOURCE OF FINANCIAL SUPPORT THE FOUNDATION WILL FUND AND |
| 4,8 | SUPPORT ANY ENTITY ORGANIZED IN THE UNITED STATES EXCLUSIVELY |
| 4,8 | FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL |
| 4,8 | PURPOSES |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2017-03-06 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr )? ☑ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▶ | PTIN |
|---|---|---|---|---|
| ROY J MACCHIAROLA CPA | | 2017-11-02 | ☑ | |
| Firm's name ▶ ROY J MACCHIAROLA CPA PLLC | | | | Firm's EIN ▶ |
| Firm's address ▶ 734 WALT WHITMAN RD 410 MELVILLE, NY 11747 | | | | Phone no (631) 351-4680 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| **(a)** List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | **(b)** How acquired P—Purchase D—Donation | **(c)** Date acquired (mo , day, yr ) | **(d)** Date sold (mo , day, yr ) |
|---|---|---|---|
| 13shs BLACKROCK INC | P | 2014-03-17 | 2016-02-12 |
| 76shs T ROWE PRICE | P | 2014-03-31 | 2016-02-12 |
| 102shs UPS INC | P | 2013-01-07 | 2016-02-24 |
| 336shs ONE GAS INC | P | 2014-12-03 | 2016-03-18 |
| 38shs MONSANTO CO | P | 2015-08-11 | 2016-03-07 |
| 16shs MONSANTO CO | P | 2015-08-11 | 2016-04-29 |
| 67shs INTERCONTINENTAL HOTELS GROUP | P | 2013-10-14 | 2016-05-06 |
| 56shs MONSANTO CO | P | 2015-08-11 | 2016-05-12 |
| 127shs PG&E CORP | P | 2014-08-20 | 2016-07-07 |
| 219shs PG&E CORP | P | 2014-10-10 | 2016-08-01 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| **(e)** Gross sales price | **(f)** Depreciation allowed (or allowable) | **(g)** Cost or other basis plus expense of sale | **(h)** Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 3,882 | 0 | 3,886 | -4 |
| 5,029 | 0 | 6,104 | -1,075 |
| 9,787 | 0 | 8,315 | 1,472 |
| 19,731 | 0 | 13,861 | 5,870 |
| 3,314 | 0 | 3,891 | -577 |
| 1,498 | 0 | 1,638 | -140 |
| 25 | 0 | 25 | 0 |
| 5,555 | 0 | 5,733 | -178 |
| 8,272 | 0 | 5,762 | 2,510 |
| 13,966 | 0 | 9,843 | 4,123 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | **(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| **(i)** F M V as of 12/31/69 | **(j)** Adjusted basis as of 12/31/69 | **(k)** Excess of col (i) over col (j), if any | |
| 0 | 0 | 0 | -4 |
| 0 | 0 | 0 | -1,075 |
| 0 | 0 | 0 | 1,472 |
| 0 | 0 | 0 | 5,870 |
| 0 | 0 | 0 | -577 |
| 0 | 0 | 0 | -140 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | -178 |
| 0 | 0 | 0 | 2,510 |
| 0 | 0 | 0 | 4,123 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| 79shs INTERCONTINENTAL HOTELS GROUP | P | 2013-10-14 | 2016-10-07 |
| 126shs TOTAL S A SPON ADR | P | 2014-10-10 | 2016-10-20 |
| 187shs INTERCONTINENTAL HOTELS GROUP | P | 2013-10-14 | 2016-11-23 |
| 105shs T ROWE PRICE GROUP INC | P | 2014-10-10 | 2016-11-04 |
| 284shs WILLIAMS CO INC | P | 2014-10-10 | 2016-11-03 |
| SUPPORTING SCHED I PDF ATTACHED SHORT TERM | P | 2016-01-01 | 2016-12-31 |
| SUPPORTING SCHED II PDF ATTACHED LONG TERM | P | 2014-01-01 | 2016-12-31 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 3,243 | 0 | 3,004 | 239 |
| 6,158 | 0 | 7,223 | -1,065 |
| 7,647 | 0 | 7,660 | -13 |
| 6,698 | 0 | 8,238 | -1,540 |
| 8,138 | 0 | 13,916 | -5,778 |
| 249,073 | 0 | 247,551 | 1,522 |
| 352,698 | 0 | 282,979 | 69,719 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| 0 | 0 | 0 | 239 |
| 0 | 0 | 0 | -1,065 |
| 0 | 0 | 0 | -13 |
| 0 | 0 | 0 | -1,540 |
| 0 | 0 | 0 | -5,778 |
| 0 | 0 | 0 | 1,522 |
| 0 | 0 | 0 | 69,719 |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| GREEN FINGERS 159 STANWICH RD<br>GREENWICH, CT 06830 | | TAXEXEMPT | COMMUNITYRESTRICTED TOPROJECTS | 3,900 |
| METROPOLITAN MUSEUM OF ART<br>1000 FIFTH AVENUE<br>NEW YORK, NY 10028 | | TAXEXEMPT | AQUIS FD UNRERESTRICTED-4250STRICTED - 5350 | 11,150 |
| METROPOLITAN OPERA ASSOC<br>LINCOLN CENTER<br>NEW YORK, NY 10023 | | TAXEXEMPT | GIFT FOR GENUNRESTRICTEDDEVELOPMT FD | 4,000 |
| MUSEUM OF ART & DESIGN<br>TWO COLUMBUS CIRCLE<br>NEW YORK, NY 10019 | | TAXEXEMPT | SUPPORTSANNUAL FUNDOPERATING EXPS | 1,500 |
| AMERICAN HEART ASSOC<br>7272 GREENVILLE AVENUE<br>DALLAS, TX 75231 | | TAXEXEMPT | UNRESTRICTEDGENERAL FUND | 250 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 142,500 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| PRESERVATION SOC OF NEWPORT<br>424 BELLEVUE AVENUE<br>NEWPORT, RI 02840 | | TAXEXEMPT | EDUCATION &RESTRICTED TOPRESERVATION | 3,000 |
| GRASS RIVER GARDEN CLUB<br>4600 N OCEAN BLVD<br>BOYNTON BEACH, FL 33435 | | TAXEXEMPT | CONSERVATION | 3,000 |
| NEW YORK JUNIOR LEAGUE<br>130 EAST 80th STREET<br>NEW YORK, NY 10075 | | TAXEXEMPT | RSTORATION OFSUPPORTASTOR HOUSE GARDENS | 1,000 |
| LAUREL HOUSE<br>1616 WASHINGTON BLVD<br>STAMFORD, CT 06902 | | TAXEXEMPT | PROGRAMSRESTRICTED TO | 100 |
| NEW YORK BOTANICAL GARDENS<br>200TH ST KAZIMIROFF BLVD<br>BRONX, NY 10458 | | TAXEXEMPT | 7500,LIBRARYUNRESTRICTED -EXHIBIT 22,500 | 35,275 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 142,500 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| GARDEN CLUB OF AMERICA<br>14 EAST 50tH<br>STNY, NY 10022 | | TAXEXEMPT | GIFT FOREDUCATION | 12,925 |
| MEMORIAL SLOAN KETTERING<br>1275 YORK AVENUE<br>NEW YORK, NY 10065 | | TAXEXEMPT | UNRESTRICTED | 2,800 |
| EXCHANGE FOR WOMEN'S WORK INC<br>28 SHERWOOD PLACE<br>GREENWICH, CT 06830 | | TAXEXEMPT | UNRESTRICTED | 10,500 |
| THE HORTICULTURAL SOCIETY OF NY<br>148 WEST 37TH STREET 13TH FL<br>NEW YORK, NY 10018 | | TAXEXEMPT | 1400,<br>RESTRICTEDUNRESTRICTED<br>-8000 PROGRAMS | 16,500 |
| BOSTON UNIV MED SCHOOL<br>72 ECONCORD ST L-219<br>BOSTON, MA 06878 | | TAXEXEMPT | GIFT<br>FORRESTRICTEDSCHOLARSHIPS | 10,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 142,500 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| YMAC GREENWICH<br>50 EAST PUTNAM AVE<br>GREENWICH, CT 06830 | | TAXEXEMPT | RESTRICTEDOPERATIONS | 2,000 |
| ACTORS FUND 729 7TH AVENUE<br>New York, NY 10019 | | TAXEXEMPT | AIDS PROJECT | 2,500 |
| PENN HORTICULTURAL SOCIETY<br>100 N 20th STREET 5<br>Philadelphia, PA 19103 | | TAXEXEMPT | UNRESTRICTED | 3,600 |
| CITY GARDENS OF NYS INC<br>755 PARK AVENUE<br>New York, NY 10021 | | TAXEXEMPT | OUTREACH &PUBLIC GARDENS | 6,000 |
| FOUR ARTS CENTER 24 ARTS PLACE<br>Palm Beach, FL 33480 | | TAXEXEMPT | PROGRAMS FOROUTREACHTHE ELDERLY | 12,500 |
| **Total . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3a** | | | | 142,500 |

# TY 2016 Accounting Fees Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| ROY J MACCHIAROLA CPA ACCOUNTING AND TAX SERVICES | 8,000 | | | |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2016 Depreciation Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|---|---|---|---|---|---|---|---|---|---|
| COMPUTER EQUIPMENT | 1999-01-04 | 8,226 | 8,226 | SL | 5 00 | | | | |
| FURNISHINGS | 2000-03-01 | 2,290 | 2,290 | 200DB | 5 00 | | | | |
| FURNITURE & FIXTURES | 2000-03-01 | 4,272 | 4,272 | 200DB | 7 00 | | | | |
| OFFICE EQUIPMENT | 2000-03-01 | 4,270 | 4,270 | 200DB | 5 00 | | | | |
| OFFICE EQUIPMENT | 2002-07-22 | 930 | 930 | SL | 5 00 | | | | |
| OFFICE FURNITURE | 2002-07-01 | 4,674 | 4,674 | SL | 7 00 | | | | |
| FURNISHINGS | 2002-07-01 | 6,128 | 6,128 | SL | 7 00 | | | | |
| FURNISHINGS | 2003-07-01 | 1,221 | 1,221 | 200DB | 7 00 | | | | |
| FURNITURE & FIXTURES | 2003-07-01 | 9,007 | 9,007 | 200DB | 5 00 | | | | |
| OFFICE FURNITURE | 2004-07-01 | 8,212 | 8,212 | 200DB | 7 00 | | | | |
| OFFICE EQUIPMENT | 2004-07-01 | 3,847 | 3,847 | 200DB | 5 00 | | | | |
| OFFICE FURNITURE | 2005-07-01 | 2,240 | 2,240 | SL | 7 00 | | | | |
| COMPUTER EQUIPMENT | 2005-07-01 | 2,440 | 2,440 | SL | 5 00 | | | | |
| COMPUTER EQUIPMENT | 2008-07-01 | 3,607 | 3,607 | SL | 5 00 | | | | |
| COMPUTER EQUIPMENT | 2015-07-01 | 6,236 | 1,247 | 200DB | 5 00 | 1,996 | | | |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2016 Gain/Loss from Sale of Other Assets Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Basis Method | Sales Expenses | Total (net) | Accumulated Depreciation |
|---|---|---|---|---|---|---|---|---|---|---|
| STOCKS - RBC ADVISORS SHORT TERM | | Purchased | 2016-12 | | 249,073 | 247,551 | | | 1,522 | |
| STOCKS - RBC ADVISORS LONG TERM | | Purchased | 2016-12 | | 352,698 | 282,979 | | | 69,719 | |
| STOCKS - MORGAN STANLEY PMMA LONG TERM | | Purchased | 2016-12 | | 92,577 | 87,838 | | | 4,739 | |
| STOCKS - MORGAN STANLEY PMMA SHORT TERM | | | 2016-12 | | 10,367 | 11,262 | | | -895 | |

# TY 2016 Investments Corporate Stock Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| SEE SUPPORTING SCHEDULE ATTACHED - MORG STAN AAA | 84,002 | 440,204 |
| SEE SUPPORTING SCHEDULE ATTACHED - RBC ADVISORS | 848,880 | 990,951 |
| SEE SUPPORTING SCHEDULE ATTACHED - MORG STAN PMAA | 292,292 | 321,774 |

# TY 2016 Investments - Land Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Category/ Item | Cost/Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|---|---|---|---|---|
| OFFICE FURNISHINGS | 9,639 | 9,639 | | |
| OFFICE FURNITURE & FIXTURES | 28,405 | 28,405 | | |
| OFFICE EQUIPMENT | 9,047 | 9,047 | | |
| COMPUTER HARDWARE | 20,509 | 17,516 | 2,993 | |

# TY 2016 Investments - Other Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| 2814shs PIMCO TOTAL RETURN FD (MORG STAN AAA) | | 31,333 | 28,225 |
| 3050shs ISHARES GOLD TRUST (MORG STAN AAA) | | 49,135 | 33,794 |
| 7000shs BLACKROCK CORP HGH YLD(MORG STAN AAA) | | 80,624 | 75,810 |
| 4250shs FT PREF SECUR & INC ETF (MORG STAN AAA) | | 81,309 | 80,708 |
| 1728shs COHEN&STEERS PREF SEC&INC(MORG STAN PMAA) | | 23,242 | 23,223 |
| 1550shs LORD ABBETT FLT RT F (MORG STAN PMAA) | | 14,614 | 14,308 |

# TY 2016 Other Expenses Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

## Other Expenses Schedule

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| COMPUTER EXPENSES | 405 | | | 405 |
| BANK CHARGES | 58 | | | 58 |
| OFFICE EXPENSES | 1,460 | | | 1,460 |
| BROKER PROCESSING FEES | 7 | 7 | | |
| CREDIT CARD FEES | 382 | | | 382 |

# TY 2016 Other Increases Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Description | Amount |
|---|---|
| ROUNDING | 2 |

# TY 2016 Other Professional Fees Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| DSM CAPITAL INVESTMENT ADVISOR | 11,141 | | | |
| MORGAN STAN - PMAA INVESTMENT ADVISOR | 4,123 | | | |

# TY 2016 Taxes Schedule

**Name:** THE KURT BERLINER FOUNDATION INC

**EIN:** 13-3320078

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| NYS CHARITIES FEE | 250 | | | 250 |
| FEDERAL EXCISE TAX | 1,859 | 1,859 | | |

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHED II 2016 990-PF PART IV PG 3 LINE 1
RBC ADVISORS CAPITAL GAINS/(LOSSES)



| QUANTITY | DESCRIPTION | SYMBOL | OPEN DATE | NET COST | CLOSE DATE | NET PROCEEDS | REALIZED GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| Long Term | | | | | | | |
| 80.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/13/15 | 3,657.86 | 10/25/16 | 3,847.94 | 190.08 |
| 20.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/22/15 | 913.02 | 10/25/16 | 961.98 | 48.96 |
| 160.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/22/15 | 7,304 13 | 10/26/16 | 7,330.54 | 26.41 |
| 25.000 | NXP SEMICONDUCTORS N V | NXPI | 12/15/14 | 1,809.11 | 04/11/16 | 2,080.45 | 271.34 |
| 20.000 | NXP SEMICONDUCTORS N V | NXPI | 12/15/14 | 1,447.29 | 08/11/16 | 1,721.46 | 274.17 |
| 20.000 | NXP SEMICONDUCTORS N V | NXPI | 12/16/14 | 1,483.97 | 08/11/16 | 1,721.46 | 237.49 |
| 5.000 | PRICELINE GROUP INC (THE) | PCLN | 10/21/13 | 5,407.03 | 02/02/16 | 5,295.60 | -111.43 |
| 4.000 | PRICELINE GROUP INC (THE) | PCLN | 10/21/13 | 4,325.62 | 02/03/16 | 4,139.75 | -185.87 |
| 1.000 | PRICELINE GROUP INC (THE) | PCLN | 10/21/13 | 1,081.41 | 02/04/16 | 1,038.55 | -42.86 |
| 3.000 | PRICELINE GROUP INC (THE) | PCLN | 10/24/13 | 3,222.16 | 02/04/16 | 3,115.64 | -106.52 |
| 2.000 | PRICELINE GROUP INC (THE) | PCLN | 10/24/13 | 2,148.10 | 04/11/16 | 2,547.60 | 399.50 |
| 1.000 | PRICELINE GROUP INC (THE) | PCLN | 10/24/13 | 1,074.05 | 07/26/16 | 1,325.15 | 251.10 |
| 4.000 | PRICELINE GROUP INC (THE) | PCLN | 11/08/13 | 4,227.79 | 07/26/16 | 5,300.61 | 1,072.82 |
| 3.000 | PRICELINE GROUP INC (THE) | PCLN | 11/08/13 | 3,170.84 | 08/11/16 | 4,226.25 | 1,055.41 |
| 3.000 | REGENERON PHARMACEUTICALS INC | REGN | 01/10/14 | 794.18 | 04/21/16 | 1,184.41 | 390.23 |
| 3.000 | REGENERON PHARMACEUTICALS INC | REGN | 01/10/14 | 794.18 | 08/11/16 | 1,255.72 | 461.54 |
| 35.000 | ROYAL CARIBBEAN CRUISES LTD | RCL | 03/30/15 | 2,814.04 | 04/11/16 | 2,783.33 | -30.71 |
| 55.000 | ROYAL CARIBBEAN CRUISES LTD | RCL | 03/30/15 | 4,422.07 | 08/11/16 | 3,901.61 | -520.46 |
| 15.000 | SHIRE PLC AMERICAN DEPOSITARY SHARES | SHPG | 02/12/15 | 3,470.59 | 04/11/16 | 2,706.79 | -763.80 |
| 10.000 | SHIRE PLC AMERICAN DEPOSITARY SHARES | SHPG | 02/12/15 | 2,313.72 | 08/11/16 | 1,983.76 | -329.96 |
| 15.000 | SHIRE PLC AMERICAN DEPOSITARY SHARES | SHPG | 02/17/15 | 3,564.85 | 08/11/16 | 2,975.63 | -589.22 |
| 25.000 | STARBUCKS CORP | SBUX | 02/10/14 | 934.67 | 04/11/16 | 1,521.96 | 587.29 |
| 15.000 | STARBUCKS CORP | SBUX | 02/10/14 | 560.80 | 08/11/16 | 832.82 | 272.02 |
| 65.000 | STARBUCKS CORP | SBUX | 03/19/14 | 2,487.26 | 08/11/16 | 3,608.88 | 1,121.62 |
| 95.000 | TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B | TCEHY | 03/22/11 | 964.88 | 04/11/16 | 4,017.61 | 3,052.73 |
| 50.000 | TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B | TCEHY | 03/22/11 | 247.40 | 07/19/16 | 1,170.97 | 923.57 |
| 270.000 | TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B | TCEHY | 03/22/11 | 1,335.99 | 08/11/16 | 6,590.55 | 5,254.56 |
| 35.000 | VISA INC CL A COMMON STOCK | V | 05/06/11 | 694.21 | 04/11/16 | 2,734.69 | 2,040.48 |
| 60.000 | VISA INC CL A COMMON STOCK | V | 05/06/11 | 1,190.07 | 08/11/16 | 4,799.09 | 3,609.02 |
| Long Term Subtotal | | | | 282,978.27 | | 352,697.72 | 69,719.45 |

THE KURT BERLINER FOUNDATION
280 ROUND HILL RD

**THE KURT BERLINER FOUNDATION INC ID# 13-3320078**
**SUPPORTING SCHED II 2016 990-PF PART IV PG 3 LINE 1**
**RBC ADVISORS CAPITAL GAINS/(LOSSES)**



| QUANTITY | DESCRIPTION | SYMBOL | OPEN DATE | NET COST | CLOSE DATE | NET PROCEEDS | REALIZED GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| Long Term | | | | | | | |
| 60.000 | ADOBE SYSTEMS INC | ADBE | 07/24/15 | 4,858.14 | 08/11/16 | 6,059.66 | 1,201.52 |
| 15.000 | AFFILIATED MANAGERS GROUP INC | AMG | 12/02/14 | 3,034.78 | 04/11/16 | 2,398.54 | -636.24 |
| 25.000 | AFFILIATED MANAGERS GROUP INC | AMG | 12/02/14 | 5,057.96 | 08/11/16 | 3,597.17 | -1,460.79 |
| 5.000 | ALEXION PHARMACEUTICALS INC | ALXN | 05/09/13 | 495.57 | 04/11/16 | 742.73 | 247.16 |
| 15.000 | ALEXION PHARMACEUTICALS INC | ALXN | 06/06/13 | 1,382.52 | 04/11/16 | 2,228.20 | 845.68 |
| 25.000 | ALEXION PHARMACEUTICALS INC | ALXN | 06/06/13 | 2,304.21 | 08/11/16 | 3,348 26 | 1,044.05 |
| 5.000 | ALEXION PHARMACEUTICALS INC | ALXN | 10/15/13 | 543.28 | 08/11/16 | 669.65 | 126.37 |
| 25.000 | ALEXION PHARMACEUTICALS INC | ALXN | 10/15/13 | 2,716.39 | 09/01/16 | 3,114.36 | 397.97 |
| 40.000 | ALIBABA GROUP HOLDING LTD SPONSORED ADR | BABA | 09/23/14 | 3,542.95 | 04/11/16 | 3,109.33 | -433.62 |
| 20.000 | ALIBABA GROUP HOLDING LTD SPONSORED ADR | BABA | 09/23/14 | 1,771.47 | 08/11/16 | 1,841.42 | 69.95 |
| 55.000 | ALIBABA GROUP HOLDING LTD SPONSORED ADR | BABA | 09/24/14 | 4,847.25 | 08/11/16 | 5,063 92 | 216.67 |
| 15.000 | ALLERGAN PLC | AGN | 01/07/15 | 3,965.14 | 04/11/16 | 3,386.57 | -578.57 |
| 7.000 | ALLERGAN PLC | AGN | 01/07/15 | 1,850.40 | 07/19/16 | 1,679.04 | -171 36 |
| 20.000 | ALLERGAN PLC | AGN | 01/07/15 | 5,286.85 | 08/11/16 | 5,079.48 | -207.37 |
| 3.000 | ALLERGAN PLC | AGN | 01/07/15 | 793.03 | 12/12/16 | 569.69 | -223.34 |
| 40.000 | ALLERGAN PLC | AGN | 01/08/15 | 10,717.27 | 12/12/16 | 7,595.88 | -3,121.39 |
| 12.000 | ALLERGAN PLC | AGN | 01/12/15 | 3,276.85 | 12/12/16 | 2,278.77 | -998.08 |
| 6.000 | ALPHABET INC CLASS C CAPITAL STOCK | GOOG | 02/04/09 | 1,042.68 | 04/11/16 | 4,456.02 | 3,413.34 |
| 5.000 | ALPHABET INC CLASS C CAPITAL STOCK | GOOG | 02/04/09 | 868.90 | 08/11/16 | 3,922.11 | 3,053.21 |
| 5.000 | ALPHABET INC CLASS C CAPITAL STOCK | GOOG | 03/01/12 | 1,552.41 | 08/11/16 | 3,922.11 | 2,369.70 |
| 55.000 | CELGENE CORP | CELG | 09/08/08 | 1,825.88 | 01/05/16 | 6,488 04 | 4,662.16 |
| 30.000 | CELGENE CORP | CELG | 09/08/08 | 995 93 | 04/11/16 | 3,144.93 | 2,149.00 |
| 45.000 | CELGENE CORP | CELG | 09/08/08 | 1,493.90 | 08/11/16 | 5,107 63 | 3,613.73 |
| 65.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 10/03/13 | 2,711.05 | 04/11/16 | 3,933.76 | 1,222.71 |
| 15.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 10/03/13 | 625.63 | 04/21/16 | 890.63 | 265.00 |
| 55.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 10/03/13 | 2,293.97 | 05/05/16 | 3,155.25 | 861.28 |
| 125.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 10/04/13 | 5,292.26 | 05/05/16 | 7,171.01 | 1,878.75 |

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Services

vision of RBC Capital Markets, LLC,
Member NYSE/FINRA/SIPC.

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHED II 2016 990-PF PART IV PG 3 LINE 1
RBC ADVISORS CAPITAL GAINS/(LOSSES)

| QUANTITY | DESCRIPTION | SYMBOL | OPEN DATE | NET COST | CLOSE DATE | NET PROCEEDS | REALIZED GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| Long Term | | | | | | | |
| 35.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 10/04/13 | 1,481.83 | 07/22/16 | 2,040.12 | 558.29 |
| 165.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 10/11/13 | 7,128.82 | 07/22/16 | 9,617.70 | 2,488.88 |
| 35.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 10/11/13 | 1,512.17 | 08/11/16 | 2,015.41 | 503.24 |
| 45.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 01/08/14 | 2,240.78 | 08/11/16 | 2,591.25 | 350.47 |
| 55.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 01/08/14 | 2,738.73 | 08/11/16 | 3,161.33 | 422.60 |
| 10.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 01/08/14 | 497 95 | 09/01/16 | 572.63 | 74.68 |
| 45.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 01/23/14 | 2,242.90 | 09/01/16 | 2,576.81 | 333.91 |
| 45.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 01/23/14 | 2,242 90 | 09/08/16 | 2,534.27 | 291.37 |
| 100.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 02/05/14 | 4,694.84 | 09/08/16 | 5,631.71 | 936.87 |
| 30.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 02/04/15 | 1,731.41 | 09/08/16 | 1,689.51 | -41.90 |
| 35.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 02/04/15 | 2,019 98 | 09/16/16 | 1,865.26 | -154.72 |
| 60.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 07/02/15 | 3,592.71 | 09/16/16 | 3,197.58 | -395.13 |
| 50.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 07/02/15 | 2,993.93 | 09/20/16 | 2,647.26 | -346.67 |
| 50.000 | COGNIZANT TECHNOLOGY SOLUTIONS CORP CL A | CTSH | 08/05/15 | 3,405.46 | 09/20/16 | 2,647.26 | -758.20 |
| 10.000 | DOLLAR GENERAL CORPORATION | DG | 06/05/12 | 471.30 | 04/05/16 | 847.37 | 376.07 |
| 45.000 | DOLLAR GENERAL CORPORATION | DG | 12/11/12 | 2,049.64 | 04/05/16 | 3,813.19 | 1,763.55 |
| 30.000 | DOLLAR GENERAL CORPORATION | DG | 12/11/12 | 1,366.43 | 04/11/16 | 2,484.94 | 1,118.51 |
| 35.000 | DOLLAR GENERAL CORPORATION | DG | 12/11/12 | 1,594.17 | 04/21/16 | 2,902.99 | 1,308.82 |
| 75.000 | DOLLAR GENERAL CORPORATION | DG | 12/05/13 | 4,454.69 | 05/31/16 | 6,697.09 | 2,242 40 |
| 30.000 | DOLLAR GENERAL CORPORATION | DG | 03/13/14 | 1,741.40 | 05/31/16 | 2,678.84 | 937.44 |
| 30.000 | DOLLAR GENERAL CORPORATION | DG | 03/13/14 | 1,741.40 | 06/02/16 | 2,710.99 | 969.59 |
| 15.000 | DOLLAR GENERAL CORPORATION | DG | 03/13/14 | 870.70 | 07/27/16 | 1,435.58 | 564.88 |
| 60.000 | DOLLAR GENERAL CORPORATION | DG | 03/06/15 | 4,310 23 | 07/27/16 | 5,742.30 | 1,432.07 |
| 20.000 | DOLLAR GENERAL CORPORATION | DG | 03/06/15 | 1,436.74 | 07/29/16 | 1,892.78 | 456.04 |

THE KURT BERLINER FOUNDATION
280 ROUND HILL RD

**THE KURT BERLINER FOUNDATION INC ID# 13-3320078**
**SUPPORTING SCHED II 2016 990-PF PART IV PG 3 LINE 1**
**RBC ADVISORS CAPITAL GAINS/(LOSSES)**

| QUANTITY | DESCRIPTION | SYMBOL | OPEN DATE | NET COST | CLOSE DATE | NET PROCEEDS | REALIZED GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| Long Term | | | | | | | |
| 70.000 | FACEBOOK INC CL A | FB | 06/10/15 | 5,771.69 | 08/11/16 | 8,762.60 | 2,990.91 |
| 20.000 | FLEETCOR TECHNOLOGIES INC | FLT | 07/24/15 | 3,054.34 | 08/11/16 | 3,269.12 | 214.78 |
| 65.000 | INVESCO LTD | IVZ | 11/25/13 | 2,225.85 | 01/28/16 | 1,859.66 | -366.19 |
| 60.000 | INVESCO LTD | IVZ | 11/26/13 | 2,077.03 | 01/28/16 | 1,716.60 | -360.43 |
| 55.000 | INVESCO LTD | IVZ | 11/26/13 | 1,903.94 | 04/11/16 | 1,632.91 | -271.03 |
| 85.000 | INVESCO LTD | IVZ | 11/26/13 | 2,942.45 | 08/11/16 | 2,518 85 | -423.60 |
| 10.000 | INVESCO LTD | IVZ | 11/27/13 | 350.25 | 08/11/16 | 296.33 | -53.92 |
| 105.000 | INVESCO LTD | IVZ | 11/27/13 | 3,677.63 | 10/18/16 | 3,111.77 | -565.86 |
| 65.000 | INVESCO LTD | IVZ | 12/02/13 | 2,274.04 | 10/18/16 | 1,926.33 | -347.71 |
| 130.000 | INVESCO LTD | IVZ | 12/02/13 | 4,548.08 | 10/19/16 | 3,869.09 | -678.99 |
| 90.000 | INVESCO LTD | IVZ | 12/16/13 | 3,145.59 | 10/19/16 | 2,678.60 | -466.99 |
| 20.000 | MASTERCARD INCORPORATED | MA | 09/06/13 | 1,275.84 | 04/11/16 | 1,876.15 | 600.31 |
| 5.000 | MASTERCARD INCORPORATED | MA | 09/10/13 | 323.29 | 04/11/16 | 469.04 | 145 75 |
| 185.000 | MASTERCARD INCORPORATED | MA | 09/10/13 | 11,961.77 | 07/05/16 | 16,343 56 | 4,381.79 |
| 5.000 | MASTERCARD INCORPORATED | MA | 09/12/13 | 334.17 | 07/05/16 | 441.72 | 107.55 |
| 185.000 | MASTERCARD INCORPORATED | MA | 09/12/13 | 12,364.25 | 07/06/16 | 16,091.00 | 3,726.75 |
| 10.000 | MONSTER BEVERAGE CORPORATION NEW | MNST | 11/08/13 | 561.63 | 04/21/16 | 1,249 87 | 688.24 |
| 30.000 | MONSTER BEVERAGE CORPORATION NEW | MNST | 04/17/14 | 1,980.69 | 08/11/16 | 4,846.19 | 2,865.50 |
| 40.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/01/15 | 1,800.14 | 04/05/16 | 2,082.29 | 282.15 |
| 45.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/01/15 | 2,025.16 | 04/11/16 | 2,364.04 | 338.88 |
| 125.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/01/15 | 5,625.44 | 07/26/16 | 6,793.14 | 1,167.70 |
| 60.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/01/15 | 2,700.21 | 08/04/16 | 3,177.08 | 476.87 |
| 20.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/07/15 | 922.16 | 08/04/16 | 1,059.03 | 136.87 |
| 45.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/07/15 | 2,074.85 | 08/11/16 | 2,369.44 | 294.59 |
| 5.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/07/15 | 230.54 | 10/12/16 | 259.34 | 28.80 |
| 115.000 | NIELSEN HOLDINGS PLC SHS | NLSN | 04/13/15 | 5,258.17 | 10/12/16 | 5,964.84 | 706.67 |

Morgan Stanley

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 2016 990-PF PART II PG 2 LINE 10b
MORG STAN PAAA - CORP STOCKS - COST and FMV AT 12/31/16



| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| *Next Dividend Payable 01/17/17; Asset Class: Equities* | | | | | | | | | |
| **TIME WARNER INC NEW (TWX)** | 3/21/13 | 38 000 | 53 924 | 96 530 | 2,049 11 | 3,668.14 | 1,619.03 LT | | |
| | 2/13/14 | 30.000 | 62 363 | 96 530 | 1,870 90 | 2,895.90 | 1,025.00 LT | | |
| | 6/10/14 | 4.000 | 69 138 | 96 530 | 276 55 | 386 12 | 109 57 LT | | |
| | 10/10/14 | 69.000 | 72 827 | 96 530 | 5,025 05 | 6,660.57 | 1,635.52 LT | | |
| | 12/30/15 | 11.000 | 64.736 | 96.530 | 712 10 | 1,061 83 | 349.73 LT | | |
| | 3/7/16 | 30.000 | 68 874 | 96 530 | 2,066 23 | 2,895.90 | 829 67 ST | | |
| | **Total** | 182 000 | | | 11,999 94 | **17,568.46** | 4,738 85 LT<br>829 67 ST | 293 00 | 1.66 |
| *Next Dividend Payable 03/2017; Asset Class- Equities* | | | | | | | | | |
| **U S BANCORP COM NEW (USB)** | 11/4/16 | 152 000 | 43 930 | 51.370 | 6,677.34 | **7,808.24** | 1,130.90 ST | 170 00 | 2 17 |
| *Next Dividend Payable 01/17/17; Asset Class: Equities* | | | | | | | | | |
| **UNILEVER PLC (NEW) ADS (UL)** | 9/16/13 | 80.000 | 39.620 | 40.700 | 3,169 60 | 3,256 00 | 86.40 LT | | |
| | 10/10/14 | 162.000 | 40.576 | 40 700 | 6,573.38 | 6,593.40 | 20.02 LT | | |
| | 11/5/14 | 97 000 | 39 997 | 40 700 | 3,879.73 | 3,947 90 | 68 17 LT | | |
| | 12/21/16 | 12 000 | 40.337 | 40 700 | 484 04 | 488.40 | 4 36 ST | | |
| | **Total** | 351.000 | | | 14,106 75 | **14,285.70** | 174 59 LT<br>4.36 ST | 485.00 | 3.39 |
| *Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| **UNITED TECHNOLOGIES CORP (UTX)** | 10/10/14 | 115 000 | 100.110 | 109.620 | 11,512.61 | 12,606 30 | 1,093.69 LT | | |
| | 11/26/14 | 19.000 | 110 910 | 109.620 | 2,107 29 | 2,082.78 | (24 51) LT | | |
| | **Total** | 134 000 | | | 13,619.90 | **14,689.08** | 1,069.18 LT | 354,00 | 2 40 |
| *Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| **WATSCO INC (WSO)** | 11/23/16 | 96 000 | 146.765 | 148 120 | 14,089.41 | **14,219.52** | 130 11 ST | 403 00 | 2 83 |
| *Next Dividend Payable 01/2017; Asset Class- Equities* | | | | | | | | | |

| | Percentage of Holdings | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|
| **STOCKS** | 88.95% | $290,792.11 | $321,774.02 | $27,548.12 LT<br>$3,433.79 ST | $8,970.00 | 2.79% |

Book ADJSTMT 1500

TOTAL COST P-F Book 292,292

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# Morgan Stanley

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 2016 990-PF PART II PG 2 LINE 10b
MORG STAN PAAA - CORP STOCKS - COST and FMV AT 12/31/16



**Investment Objectives** †: Capital Appreciation, Income, Aggressive Income

**Investment Advisory Account**

*† Inform us if your investment objectives, as defined in the Expanded Disclosures, change*

## HOLDINGS

*This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date. Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment and does not reflect* [illegible]

## STOCKS

### COMMON STOCKS

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| **ABBOTT LABORATORIES (ABT)** | 8/7/15 | 188.000 | $49 835 | $38.410 | $9,369.00 | $7,221.08 | $(2,147.92) LT | | |
| | 10/23/15 | 43.000 | 43 690 | 38.410 | 1,878.67 | 1,651.63 | (227 04) LT | | |
| | **Total** | 231.000 | | | 11,247.67 | **8,872.71** | (2,374.96) LT | 245.00 | 2.76 |
| *Next Dividend Payable 02/2017; Asset Class: Equities* | | | | | | | | | |
| **AMGEN INC (AMGN)** | 2/24/16 | 59.000 | 145.618 | 146.210 | 8,591 44 | 8,626.39 | 34.95 ST | | |
| | 7/7/16 | 9 000 | 155 992 | 146 210 | 1,403.93 | 1,315.89 | (88.04) ST | | |
| | **Total** | 68 000 | | | 9,995.37 | **9,942.28** | (53 09) ST | 313.00 | 3.14 |
| *Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |

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Morgan Stanley

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 2016 990-PF PART II PG 2 LINE 10b
MORG STAN PAAA - CORP STOCKS - COST and FMV AT 12/31/16

Pg 2 of 4

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| ANALOG DEVICES INC (ADI) | 9/30/16 | 138 000 | 64 818 | 72 620 | 8,944 84 | 10,021.56 | 1,076 72 ST | | |
| | 10/3/16 | 57 000 | 64.558 | 72 620 | 3,679.82 | 4,139 34 | 459.52 ST | | |
| | 10/20/16 | 87.000 | 62 260 | 72 620 | 5,416.61 | 6,317.94 | 901 33 ST | | |
| | Total | 282 000 | | | 18,041.27 | **20,478.84** | 2,437.57 ST | 474.00 | 2.31 |
| *Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| BLACKROCK INC (BLK) | 3/17/14 | 10 000 | 298.947 | 380 540 | 2,989 47 | 3,805 40 | 815.93 LT | | |
| | 3/25/14 | 6.000 | 304 063 | 380.540 | 1,824 38 | 2,283.24 | 458.86 LT | | |
| | 10/10/14 | 23 000 | 315.483 | 380 540 | 7,256.10 | 8,752 42 | 1,496.32 LT | | |
| | 7/22/15 | 2 000 | 351 620 | 380.540 | 703 24 | 761 08 | 57 84 LT | | |
| | Total | 41 000 | | | 12,773.19 | **15,602.14** | 2,828.95 LT | 376.00 | 2 40 |
| *Next Dividend Payable 03/2017, Asset Class: Equities* | | | | | | | | | |
| CHEVRON CORP (CVX) | 4/16/14 | 32.000 | 121.410 | 117.700 | 3,885 12 | 3,766 40 | (118.72) LT | | |
| | 5/16/14 | 4.000 | 123 280 | 117.700 | 493 12 | 470.80 | (22 32) LT | | |
| | 10/10/14 | 90 000 | 114.215 | 117 700 | 10,279.37 | 10,593.00 | 313.63 LT | | |
| | 3/26/15 | 19.000 | 104 425 | 117.700 | 1,984.07 | 2,236.30 | 252 23 LT | | |
| | 11/3/16 | 30 000 | 105 757 | 117 700 | 3,172.72 | 3,531 00 | 358.28 ST | | |
| | Total | 175 000 | | | 19,814.40 | **20,597.50** | 424 82 LT<br>358.28 ST | 756.00 | 3.67 |
| *Next Dividend Payable 03/2017; Asset Class- Equities* | | | | | | | | | |
| COCA COLA CO (KO) | 1/7/13 | 116 000 | 37 307 | 41 460 | 4,327.59 | 4,809 36 | 481.77 LT A | | |
| | 10/10/14 | 106.000 | 44 406 | 41 460 | 4,707.08 | 4,394.76 | (312.32) LT | | |
| | Total | 222 000 | | | 9,034 67 | **9,204.12** | 169.45 LT | 311 00 | 3 37 |
| *Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| CROWN CASTLE INTL CORP (CCI) | 7/23/14 | 20 000 | 76.250 | 86.770 | 1,525.00 | 1,735.40 | 210.40 LT | | |
| | 8/20/14 | 12.000 | 78 380 | 86.770 | 940.56 | 1,041.24 | 100 68 LT | | |
| | 10/10/14 | 84 000 | 80 911 | 86 770 | 6,796.50 | 7,288 68 | 492.18 LT | | |
| | 10/23/14 | 38 000 | 83 734 | 86 770 | 3,181.91 | 3,297.26 | 115.35 LT | | |
| | 11/5/14 | 26 000 | 78.794 | 86 770 | 2,048 64 | 2,256.02 | 207 38 LT | | |
| | 7/22/15 | 9 000 | 80 890 | 86 770 | 728 01 | 780.93 | 52.92 LT | | |
| | Total | 189.000 | | | 15,220.62 | **16,399.53** | 1,178.91 LT | 718 00 | 4.37 |
| *Next Dividend Payable 03/2017; Asset Class: Alt* | | | | | | | | | |
| HOME DEPOT INC (HD) | 11/16/15 | 20 000 | 119 362 | 134 080 | 2,387.24 | 2,681 60 | 294 36 LT | | |
| | 11/19/15 | 62 000 | 126 454 | 134 080 | 7,840.17 | 8,312.96 | 472 79 LT | | |
| | 12/30/15 | 22 000 | 133 655 | 134.080 | 2,940 40 | 2,949.76 | 9 36 LT | | |
| | 3/7/16 | 9.000 | 125.880 | 134 080 | 1,132.92 | 1,206 72 | 73.80 ST | | |

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Morgan Stanley

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 2016 990-PF PART II PG 2 LINE 10b
MORG STAN PAAA - CORP STOCKS - COST and FMV AT 12/31/16



| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| | **Total** | 113.000 | | | 14,300.73 | **15,151.04** | 776.51 LT | 312.00 | 2.05 |
| | | | | | | | 73.80 ST | | |
| *Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| **JOHNSON & JOHNSON (JNJ)** | 1/7/13 | 89.000 | 71.267 | 115 210 | 6,342.74 | 10,253.69 | 3,910.95 LT A | | |
| | 10/10/14 | 78 000 | 102.344 | 115.210 | 7,982.87 | 8,986.38 | 1,003.51 LT | | |
| | **Total** | 167.000 | | | 14,325.61 | **19,240.07** | 4,914.46 LT | 534.00 | 2.77 |
| *Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| **MICROSOFT CORP (MSFT)** | 10/9/15 | 308.000 | 47 155 | 62 140 | 14,523.59 | **19,139.12** | 4,615.53 LT | 480.00 | 2.50 |
| *Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| **NEXTERA ENERGY INC (NEE)** | 1/7/13 | 8 000 | 70.440 | 119 460 | 563.52 | 955.68 | 392.16 LT A | | |
| | 9/16/13 | 5 000 | 80.040 | 119.460 | 400 20 | 597 30 | 197 10 LT | | |
| | 7/23/14 | 12.000 | 98 500 | 119.460 | 1,182.00 | 1,433.52 | 251.52 LT | | |
| | 10/10/14 | 129.000 | 94.526 | 119.460 | 12,193.80 | 15,410.34 | 3,216.54 LT | | |
| | 6/26/15 | 52.000 | 98 332 | 119.460 | 5,113.25 | 6,211.92 | 1,098.67 LT | | |
| | **Total** | 206.000 | | | 19,452.77 | **24,608.76** | 5,155.99 LT | 717 00 | 2 91 |
| *Next Dividend Payable 03/2017; Asset Class. Equities* | | | | | | | | | |
| **PEPSICO INC NC (PEP)** | 2/13/14 | 52.000 | 79.279 | 104.630 | 4,122.50 | 5,440 76 | 1,318 26 LT | | |
| | 3/24/14 | 8.000 | 81 608 | 104.630 | 652.86 | 837.04 | 184.18 LT | | |
| | 3/25/14 | 43.000 | 82 222 | 104.630 | 3,535.55 | 4,499.09 | 963.54 LT | | |
| | 10/10/14 | 69 000 | 94 800 | 104.630 | 6,541.21 | 7,219 47 | 678 26 LT | | |
| | 5/29/15 | 45.000 | 96.264 | 104.630 | 4,331.90 | 4,708.35 | 376.45 LT | | |
| | **Total** | 217 000 | | | 19,184.02 | **22,704.71** | 3,520.69 LT | 653.00 | 2.87 |
| *Next Dividend Payable 01/06/17; Asset Class: Equities* | | | | | | | | | |
| **RELX PLC SPONSORED ADR (RELX)** | 3/26/15 | 776 000 | 17.317 | 17.970 | 13,437.90 | 13,944.72 | 506 82 LT | | |
| | 12/21/16 | 43.000 | 17.740 | 17 970 | 762 82 | 772.71 | 9 89 ST | | |
| | **Total** | 819.000 | | | 14,200.72 | **14,717.43** | 506 82 LT | 375.00 | 2.54 |
| | | | | | | | 9.89 ST | | |
| *Asset Class: Equities* | | | | | | | | | |
| **ROCHE HOLDINGS ADR (RHHBY)** | 8/1/16 | 435.000 | 31 950 | 28 530 | 13,898.25 | **12,410.55** | (1,487 70) ST | 365.00 | 2.94 |
| *Asset Class Equities* | | | | | | | | | |
| **SCHLUMBERGER LTD (SLB)** | 3/26/15 | 153.000 | 82.995 | 83.950 | 12,698 25 | 12,844.35 | 146 10 LT | | |
| | 5/29/15 | 17.000 | 91.027 | 83 950 | 1,547.46 | 1,427.15 | (120 31) LT | | |
| | **Total** | 170.000 | | | 14,245.71 | **14,271.50** | 25 79 LT | 340.00 | 2.38 |
| *Next Dividend Payable 01/13/17; Asset Class: Equities* | | | | | | | | | |
| **SEMPRA ENERGY (SRE)** | 10/23/15 | 98 000 | 102 451 | 100 640 | 10,040.18 | **9,862.72** | (177.46) LT | 296.00 | 3.00 |

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Advisor Services

A division of RBC Capital Markets, LLC,
Member NYSE/FINRA/SIPC.

# THE KURT BERLINER FOUNDATION INC ID# 13-3320078
## SUPPORTING SCHED 2016 990-PF PART IV PG 3 LINE 1
## RBC ADVISORS CAPITAL GAINS/(LOSSES)

| QUANTITY | DESCRIPTION | SYMBOL | OPEN DATE | NET COST | CLOSE DATE | NET PROCEEDS | REALIZED GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| Short Term | | | | | | | |
| 40.000 | LINKEDIN CORPORATION COM CL A | 53578A108 | 05/10/16 | 5,083.17 | 06/17/16 | 7,631.31 | 2,548.14 |
| 5.000 | LINKEDIN CORPORATION COM CL A | 53578A108 | 05/10/16 | 635.40 | 06/20/16 | 953.36 | 317.96 |
| 40.000 | LINKEDIN CORPORATION COM CL A | 53578A108 | 05/31/16 | 5,461.96 | 06/20/16 | 7,626.84 | 2,164.88 |
| 50.000 | NEWELL BRANDS INC SHS | NWL | 12/15/15 | 2,172.87 | 04/11/16 | 2,201 45 | 28.58 |
| 90.000 | NEWELL BRANDS INC SHS | NWL | 12/15/15 | 3,911.17 | 08/11/16 | 4,883.09 | 971.92 |
| 145.000 | NEWELL BRANDS INC SHS | NWL | 12/15/15 | 6,301.32 | 08/25/16 | 7,762.71 | 1,461.39 |
| 40.000 | NEWELL BRANDS INC SHS | NWL | 12/17/15 | 1,790.75 | 08/25/16 | 2,141.44 | 350.69 |
| 15.000 | PERRIGO COMPANY PLC | PRGO | 10/22/15 | 2,217.98 | 04/11/16 | 1,873.55 | -344.43 |
| 65.000 | PERRIGO COMPANY PLC | PRGO | 10/22/15 | 9,611.23 | 04/29/16 | 6,210.43 | -3,400.80 |
| 50.000 | PERRIGO COMPANY PLC | PRGO | 10/28/15 | 7,937 20 | 04/29/16 | 4,777.26 | -3,159.94 |
| 55.000 | PERRIGO COMPANY PLC | PRGO | 10/28/15 | 8,730.93 | 05/03/16 | 5,334.35 | -3,396.58 |
| 50.000 | PERRIGO COMPANY PLC | PRGO | 11/13/15 | 7,323.33 | 05/03/16 | 4,849.40 | -2,473 93 |
| 820.000 | SIRIUS XM HOLDINGS INC COM | SIRI | 07/05/16 | 3,249.64 | 08/11/16 | 3,435.72 | 186 08 |
| 15.000 | STERICYCLE INC | SRCL | 07/24/15 | 1,989.81 | 04/11/16 | 1,911.20 | -78.61 |
| 35.000 | STERICYCLE INC | SRCL | 07/24/15 | 4,642.88 | 04/29/16 | 3,380.85 | -1,262.03 |
| 45.000 | STERICYCLE INC | SRCL | 07/27/15 | 5,968.60 | 04/29/16 | 4,346.81 | -1,621.79 |
| 40 000 | STERICYCLE INC | SRCL | 07/28/15 | 5,357.84 | 04/29/16 | 3,863.83 | -1,494.01 |
| 5.000 | STERICYCLE INC | SRCL | 07/28/15 | 669.73 | 05/03/16 | 473.19 | -196.54 |
| 30.000 | STERICYCLE INC | SRCL | 07/29/15 | 4,193.93 | 05/03/16 | 2,839 14 | -1,354.79 |
| 25.000 | STERICYCLE INC | SRCL | 12/04/15 | 2,910.17 | 05/03/16 | 2,365.95 | -544.22 |
| 35.000 | ZOETIS INC CL A | ZTS | 02/17/16 | 1,456.66 | 04/11/16 | 1,626.26 | 169.60 |
| 95.000 | ZOETIS INC CL A | ZTS | 02/17/16 | 3,953.80 | 08/11/16 | 4,927.94 | 974 14 |
| Short Term Subtotal | | | | 247551.31 | | 249 072.93 | 1,521.62 |

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THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHED I 2016 990-PF PART IV PG 3 LINE 1
RBC ADVISORS CAPITAL GAINS/(LOSSES)

## SCHEDULE OF REALIZED GAINS AND LOSSES

| | PRIOR PERIOD | THIS PERIOD | ADJUSTMENTS | THIS YEAR |
|---|---|---|---|---|
| Total Realized Gain or Loss | 75,583.88 | -4,342.81 | 0.00 | 71,241.07 |
| Short-term | 1,521.62 | 0.00 | 0.00 | 1,521.62 |
| Long-term | 74,062.26 | -4,342.81 | 0.00 | 69,719.45 |

| QUANTITY | DESCRIPTION | SYMBOL | OPEN DATE | NET COST | CLOSE DATE | NET PROCEEDS | REALIZED GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| Short Term | | | | | | | |
| 40.000 | ADOBE SYSTEMS INC | ADBE | 07/24/15 | 3,238.76 | 04/11/16 | 3,757 31 | 518.55 |
| 80.000 | AUTOMATIC DATA PROCESSING INC | ADP | 05/10/16 | 6,998.62 | 08/02/16 | 7,033.62 | 35.00 |
| 45 000 | AUTOMATIC DATA PROCESSING INC | ADP | 05/10/16 | 3,936.72 | 08/11/16 | 4,061.41 | 124.69 |
| 40.000 | AUTOMATIC DATA PROCESSING INC | ADP | 05/18/16 | 3,434.56 | 08/17/16 | 3,572.34 | 137 78 |
| 45.000 | AUTOMATIC DATA PROCESSING INC | ADP | 06/15/16 | 3,948.78 | 08/17/16 | 4,018.89 | 70 11 |
| 35.000 | AUTOMATIC DATA PROCESSING INC | ADP | 06/15/16 | 3,071.28 | 08/25/16 | 3,130.35 | 59.07 |
| 35.000 | BRISTOL MYERS SQUIBB CO | BMY | 09/25/15 | 2,149.49 | 04/11/16 | 2,308.39 | 158.90 |
| 245.000 | BRISTOL MYERS SQUIBB CO | BMY | 09/25/15 | 15,046.40 | 08/05/16 | 15,322.97 | 276.57 |
| 100.000 | BRISTOL MYERS SQUIBB CO | BMY | 09/28/15 | 5,862.39 | 08/05/16 | 6,254.27 | 391.88 |
| 105.000 | BRISTOL MYERS SQUIBB CO | BMY | 01/05/16 | 7,159.31 | 08/05/16 | 6,566.99 | -592.32 |

THE KURT BERLINER FOUNDATION
280 ROUND HILL RD

**THE KURT BERLINER FOUNDATION INC ID# 13-3320078**
**SUPPORTING SCHED I 2016 990-PF PART IV PG 3 LINE 1**
**RBC ADVISORS CAPITAL GAINS/(LOSSES)**

| QUANTITY | DESCRIPTION | SYMBOL | OPEN DATE | NET COST | CLOSE DATE | NET PROCEEDS | REALIZED GAIN/LOSS |
|---|---|---|---|---|---|---|---|
| Short Term | | | | | | | |
| 50.000 | BRISTOL MYERS SQUIBB CO | BMY | 01/28/16 | 3,121.81 | 08/05/16 | 3,127.14 | 5.33 |
| 15.000 | CERNER CORP | CERN | 06/12/15 | 1,020.20 | 02/17/16 | 771.53 | -248.67 |
| 160.000 | CERNER CORP | CERN | 06/19/15 | 11,106.97 | 02/17/16 | 8,229.70 | -2,877.27 |
| 50.000 | CERNER CORP | CERN | 06/24/15 | 3,473.05 | 02/17/16 | 2,571.78 | -901.27 |
| 95.000 | CERNER CORP | CERN | 08/05/15 | 6,184.14 | 02/18/16 | 4,943.38 | -1,240.76 |
| 40.000 | CERNER CORP | CERN | 08/06/15 | 2,654.15 | 02/18/16 | 2,081.42 | -572.73 |
| 60.000 | CERNER CORP | CERN | 08/14/15 | 3,839.29 | 02/18/16 | 3,122.14 | -717.15 |
| 85.000 | CHARLES SCHWAB CORP NEW | SCHW | 08/05/16 | 2,531.67 | 08/11/16 | 2,535.54 | 3.87 |
| 60.000 | DOLLAR GENERAL CORPORATION | DG | 08/19/15 | 4,830.75 | 07/29/16 | 5,678.34 | 847.59 |
| 30.000 | DOLLAR GENERAL CORPORATION | DG | 08/20/15 | 2,422 85 | 07/29/16 | 2,839.17 | 416.32 |
| 25.000 | DOLLAR GENERAL CORPORATION | DG | 08/20/15 | 2,019.05 | 08/04/16 | 2,321.33 | 302.28 |
| 35.000 | DOLLAR GENERAL CORPORATION | DG | 12/03/15 | 2,355.14 | 08/04/16 | 3,249.86 | 894.72 |
| 65.000 | DOLLAR GENERAL CORPORATION | DG | 12/03/15 | 4,373.83 | 08/11/16 | 5,997.91 | 1,624.08 |
| 25.000 | DOLLAR TREE INC | DLTR | 05/26/16 | 2,181.90 | 08/11/16 | 2,422.19 | 240.29 |
| 50.000 | ELECTRONIC ARTS INC | EA | 07/22/16 | 3,819.91 | 08/11/16 | 3,887.91 | 68.00 |
| 45.000 | FACEBOOK INC CL A | FB | 06/10/15 | 3,710.37 | 04/11/16 | 4,956 44 | 1,246.07 |
| 10.000 | FLEETCOR TECHNOLOGIES INC | FLT | 07/24/15 | 1,527.17 | 04/11/16 | 1,466.36 | -60.81 |
| 5.000 | INTUITIVE SURGICAL INC COM | ISRG | 08/25/15 | 2,522.08 | 04/11/16 | 3,115.83 | 593.75 |
| 10.000 | INTUITIVE SURGICAL INC COM | ISRG | 08/25/15 | 5,044.17 | 05/09/16 | 6,238.64 | 1,194.47 |
| 8.000 | INTUITIVE SURGICAL INC COM | ISRG | 08/25/15 | 4,035 34 | 05/10/16 | 4,987.02 | 951.68 |
| 4.000 | INTUITIVE SURGICAL INC COM | ISRG | 09/28/15 | 1,878.36 | 05/10/16 | 2,493.51 | 615.15 |
| 8.000 | INTUITIVE SURGICAL INC COM | ISRG | 09/28/15 | 3,756.73 | 05/17/16 | 4,993.30 | 1,236.57 |
| 10.000 | INTUITIVE SURGICAL INC COM | ISRG | 09/28/15 | 4,695.91 | 05/18/16 | 6,212.03 | 1,516.12 |
| 8.000 | INTUITIVE SURGICAL INC COM | ISRG | 09/28/15 | 3,756.73 | 05/26/16 | 5,093.34 | 1,336.61 |
| 2.000 | INTUITIVE SURGICAL INC COM | ISRG | 11/03/15 | 1,012.11 | 05/26/16 | 1,273.34 | 261.23 |
| 7.000 | INTUITIVE SURGICAL INC COM | ISRG | 11/03/15 | 3,542.38 | 05/31/16 | 4,416.51 | 874.13 |
| 45.000 | LINKEDIN CORPORATION COM CL A | 53578A108 | 05/10/16 | 5,718.57 | 06/15/16 | 8,604.65 | 2,886.08 |

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 2016 990-PF PART II PG 2 LINE 10b
MORG STAN AAA - CORP STOCKS - COST and FMV AT 12/31/16

Morgan Stanley

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Active Assets Account THE KURT BERLINER FNDN INC C/O R E

## STOCKS

### COMMON STOCKS

*Morgan Stanley & Co. LLC (Morgan Stanley) and Morningstar, Inc.'s equity research ratings are shown for certain securities. These ratings represent the opinions of the research provider and are not representations or guarantees of performance The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents. For ease of comparison, Morgan Stanley and Morningstar, Inc 's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Refer to your June or December statement for a summary guide describing the ratings. We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Morningstar, Inc.*

| Security Description | Trade Date | Quantity | Unit Cost | Share Price | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|---|---|
| 3M COMPANY (MMM) | 1/20/93 | 492 000 | $23 595 | $178 570 | $11,608 49 | **$87,856.44** | $76,247 95 LT | $2,184 00 | 2.48 |
| *Rating: Morgan Stanley: 3, Morningstar: 3; Next Dividend Payable 03/2017; Asset Class. Equities* | | | | | | | | | |
| BP PLC ADS (BP) | 1/20/93 | 222.000 | 18.520 | 37.380 | 4,111 38 | 8,298 36 | 4,186.98 LT | | |
| | 1/20/93 | 328.000 | 33.346 | 37.380 | 10,937 50 | 12,260.64 | 1,323 14 LT | | |
| | Total | 550 000 | | | 15,048 88 | **20,559.00** | 5,510.12 LT | 1,309.00 | 6 36 |
| CHEVRON CORP (CVX) | 1/20/93 | 330.000 | 17.125 | 117.700 | 5,651.25 | **38,841.00** | 33,189.75 LT | 1,426.00 | 3.67 |
| *Rating: Morgan Stanley: 1, Morningstar: 3; Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| EXXON MOBIL CORP (XOM) | 1/20/93 | 820.000 | 14.625 | 90.260 | 11,992.51 | **74,013.20** | 62,020 69 LT | 2,460.00 | 3 32 |
| *Rating: Morgan Stanley: 3, Morningstar: 3; Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |
| GENERAL ELECTRIC CO (GE) | 1/20/93 | 4,500 000 | 6 886 | 31.600 | 30,984.76 | **142,200.00** | 111,215.24 LT | 4,320.00 | 3.03 |
| *Rating: Morningstar: 2; Next Dividend Payable 01/25/17; Asset Class. Equities* | | | | | | | | | |
| UNITED TECHNOLOGIES CORP (UTX) | 1/20/93 | 640.000 | 5.844 | 109.620 | 3,740 00 | 70,156.80 | 66,416.80 LT | | |
| | 1/7/13 | 60 000 | 84 410 | 109.620 | 5,064 60 | 6,577.20 | 1,512.60 LT | | |
| | Total | 700 000 | | | 8,804.60 | **76,734.00** | 67,929 40 LT | 1,848.00 | 2.40 |
| *Rating: Morgan Stanley: 1, Morningstar: 1; Next Dividend Payable 03/2017; Asset Class: Equities* | | | | | | | | | |

| | Percentage of Holdings | | Total Cost | Market Value | Unrealized Gain/(Loss) | Est Ann Income | Current Yield % |
|---|---|---|---|---|---|---|---|
| **STOCKS** | **66.49%** | BROKER COST BASIS | **$84,090.49** | **$440,203.64** | **$356,113.15 LT** | **$13,547.00** | **3.08%** |
| | | BROKER/BOOK ADJMT | <88.00> | | | | |
| | | COST BASIS PER BOOK | 84,002.49 | | | | |

THE KURT BERLINER FOUNDATION INC ID# 13-3320078
SUPPORTING SCHEDULE 2016 990-PF PART II PG 2 LINE 10b
RBC ADVISORS - CORP STOCKS - COST and FMV AT 12/31/16

## US EQUITIES
*(continued)*

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| REGENERON PHARMACEUTICALS INC | REGN | 69.000 | $367.090 | $25,329 21 | $23,721.30 | $1,607.91 | |
| SIRIUS XM HOLDINGS INC COM | SIRI | 6,665.000 | $4.450 | $29,659.25 | $27,391.73 | $2,267.52 | $266.60 |
| STARBUCKS CORP | SBUX | 610.000 | $55.520 | $33,867.20 | $31,345.62 | $2,521.58 | $610 00 |
| VISA INC CL A COMMON STOCK | V | 620.000 | $78.020 | $48,372.40 | $30,302.58 | $18,069.82 | $409.20 |
| ZOETIS INC CL A | ZTS | 890.000 | $53.530 | $47,641.70 | $40,485.67 | $7,156.03 | $373.80 |
| TOTAL US EQUITIES | | | | $727,845.55 | $606,043.32 | $121,802.23 | $3,265.40 |

## INTERNATIONAL EQUITIES

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| ALIBABA GROUP HOLDING LTD SPONSORED ADR | BABA | 610.000 | $87.810 | $53,564.10 | $53,863.70 | -$299.60 | |
| ALLERGAN PLC | AGN | 158.000 | $210.010 | $33,181.58 | $44,683.90 | -$11,502.32 | $442.40 |
| INVESCO LTD | IVZ | 345.000 | $30.340 | $10,467.30 | $13,410 65 | -$2,943.35 | $386.40 |
| NXP SEMICONDUCTORS N V | NXPI | 310.000 | $98.010 | $30,383.10 | $24,833.81 | $5,549.29 | |
| ROYAL CARIBBEAN CRUISES LTD | RCL | 469.000 | $82.040 | $38,476.76 | $36,223.77 | $2,252.99 | $900.48 |
| SHIRE PLC AMERICAN DEPOSITARY SHARES | SHPG | 227.000 | $170.380 | $38,676.26 | $53,650 54 | -$14,974.28 | $182 51 |
| TENCENT HOLDINGS LIMITED UNSPONSORED ADR REPRESENTING B SHARES | TCEHY | 2,385.000 | $24.468 | $58,356.18 | $16,170.63 | $42,185.55 | $126.41 |
| TOTAL INTERNATIONAL EQUITIES | | | | $263,105.28 | $242,837.00 | $20,268.28 | $2,038.20 |

FMV
TOTAL STOCKS 990,950.83

142,070.51
cost 848,880.32

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THE KURT BERLINER FOUNDATION
280 ROUND HILL RD

## ASSET DETAIL

*The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated EAI is only an estimate of income generated by the investment and the actual income may be higher or lower In the event the investment matures, is sold or called, the full EAI may not be realized*

** The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested Additionally, the information that appears in these columns may be based on information provided by you or at your direction RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.*

*Your Financial Advisor has elected to display Asset Detail with the following options asset purchases (tax lots) consolidated*

**THE KURT BERLINER FOUNDATION INC ID# 13-3320078**
**SUPPORTING SCHEDULE 2016 990-PF PART II PG 2 LINE 10b**
**RBC ADVISORS - CORP STOCKS - COST and FMV AT 12/31/16**

US EQUITIES

| DESCRIPTION | SYMBOL/CUSIP | QUANTITY | MARKET PRICE | MARKET VALUE | NET COST * | UNREALIZED GAIN/LOSS * | ESTIMATED ANNUALIZED INCOME |
|---|---|---|---|---|---|---|---|
| ADOBE SYSTEMS INC | ADBE | 455.000 | $102.950 | $46,842.25 | $37,321.19 | $9,521.06 | |
| AFFILIATED MANAGERS GROUP INC | AMG | 178.000 | $145.300 | $25,863.40 | $35,432.20 | -$9,568.80 | |
| ALEXION PHARMACEUTICALS INC | ALXN | 220.000 | $122.350 | $26,917.00 | $32,990.77 | -$6,073.77 | |
| ALPHABET INC CLASS C CAPITAL STOCK | GOOG | 20.000 | $771.820 | $15,436.40 | $7,176.98 | $8,259.42 | |
| ALPHABET INC CLASS A COMMON STOCK | GOOGL | 68.000 | $792.450 | $53,886.60 | $29,320.76 | $24,565.84 | |
| AUTOMATIC DATA PROCESSING INC | ADP | 310.000 | $102.780 | $31,861.80 | $27,519.15 | $4,342.65 | $706.80 |
| CELGENE CORP | CELG | 335.000 | $115.750 | $38,776.25 | $11,121.26 | $27,654.99 | |
| CHARLES SCHWAB CORP NEW | SCHW | 1,000.000 | $39.470 | $39,470.00 | $30,756.82 | $8,713.18 | $280.00 |
| DOLLAR GENERAL CORPORATION | DG | 220.000 | $74.070 | $16,295.40 | $17,297.83 | -$1,002.43 | $220.00 |
| DOLLAR TREE INC | DLTR | 273.000 | $77.180 | $21,070.14 | $24,916.20 | -$3,846.06 | |
| ELECTRONIC ARTS INC | EA | 435.000 | $78.760 | $34,260.60 | $33,989.83 | $270.77 | |
| FACEBOOK INC CL A | FB | 550.000 | $115.050 | $63,277.50 | $46,300.38 | $16,977.12 | |
| FLEETCOR TECHNOLOGIES INC | FLT | 157.000 | $141.520 | $22,218.64 | $24,145.09 | -$1,926.45 | |
| MONSTER BEVERAGE CORPORATION NEW | MNST | 855.000 | $44.340 | $37,910.70 | $34,196.40 | $3,714.30 | |
| NEWELL BRANDS INC SHS | NWL | 525.000 | $44.650 | $23,441.25 | $23,629.36 | -$188.11 | $399.00 |
| PRICELINE GROUP INC (THE) | PCLN | 31.000 | $1,466.060 | $45,447.86 | $36,682.20 | $8,765.66 | |

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