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EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

Number and street (or P O box number if mail is not delivered to street address)

160 STATE STREET 5TH FLOOR

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02109

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method: Cash Accrual
 (from Part II, col. (c), line 16) Other (specify)
 ► \$ 9,207,261. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		139,226.	139,226.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		145,584.			
b Gross sales price for all assets on line 6a		1,471,978.			
7 Capital gain net income (from Part IV, line 2)			145,584.		
8 Net short-term capital gain					
9 Income modifications					
b Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		551.	551.		STATEMENT 2
12 Total. Add lines 1 through 11		285,361.	285,361.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 3	3,945.	0.		3,945.
b Accounting fees	STMT 4	8,250.	0.		8,250.
c Other professional fees	STMT 5	132,841.	38,028.		94,813.
17 Interest	STMT 6	17,510.	5,594.		250.
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		11,249.	0.		11,249.
22 Printing and publications					
23 Other expenses	STMT 7	53,168.	0.		13,900.
24 Total operating and administrative expenses. Add lines 13 through 23		226,963.	43,622.		132,407.
25 Contributions, gifts, grants paid		715,465.			715,465.
26 Total expenses and disbursements. Add lines 24 and 25		942,428.	43,622.		847,872.
27 Subtract line 26 from line 12:		<657,067.►			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			241,739.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		274,851.	64,272.	64,272.
	2 Savings and temporary cash investments		2,307,138.	85,491.	85,491.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►	4,814.			
	Less: allowance for doubtful accounts ►	0.	4,814.	4,814.	4,814.
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges		10,980.	11,211.	11,211.
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 8	6,488,972.	7,996,063.	8,416,982.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 9	624,491.	624,491.	624,491.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,711,246.	8,786,342.	9,207,261.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► <u>DUE TO AFFILIATE</u>)		19,793.	20,000.	
	23 Total liabilities (add lines 17 through 22)		19,793.	20,000.	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		9,691,453.	8,766,342.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances		9,691,453.	8,766,342.	
	31 Total liabilities and net assets/fund balances		9,711,246.	8,786,342.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 9,691,453.
2 Enter amount from Part I, line 27a	2 <657,067. >
3 Other increases not included in line 2 (itemize) ► <u>ACCOUNTING ADJUSTMENT</u>	3 5,574.
4 Add lines 1, 2, and 3	4 9,039,960.
5 Decreases not included in line 2 (itemize) ► <u>PTP BASIS ADJUSTMENT</u>	5 273,618.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 8,766,342.

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623511 11-23-16

09511108 144591 10861

2016.05000 SACHARUNA FOUNDATION C/O PE 108611

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	1,471,978.	1,326,394.	145,584.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			145,584.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	145,584.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	984,857.	10,088,619.	.097621
2014	834,883.	10,109,899.	.082581
2013	750,650.	9,629,980.	.077949
2012	931,634.	9,226,103.	.100978
2011	1,464,610.	10,028,219.	.146049

2 Total of line 1, column (d)

2 .505178

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .101036

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 9,357,957.

5 Multiply line 4 by line 3

5 945,491.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 2,417.

7 Add lines 5 and 6

7 947,908.

8 Enter qualifying distributions from Part XII, line 4

8 847,872.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 2b

c All other domestic foundations enter 2% of line 2b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 18,915.

6b

6c

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

14,080.

Refunded ►

11 0.

7 18,915.

8

9

10 14,080.

11

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11		X
12		X
13	X	
14	The books are in care of ► SACHARUNA FOUNDATION Located at ► 160 STATE STREET 5TH FLOOR, BOSTON, MA	
	Telephone no. ► 617-523-1031	
	ZIP+4 ► 02109	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	
	► 15	N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	
	Yes	No
	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly):	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

 Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

 Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

 Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

 Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAVINIA CURRIER C/O PEREGRINE, 160 STATE STREET BOSTON, MA 02109	TRUSTEE 2.00	0.	0.	0.
TODD A. KLIBANSKY C/O PEREGRINE, 160 STATE STREET BOSTON, MA 02109	TREASURER 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
LORI UDALL 5746 KEYSER ROAD, HUME, VA 22639	GRANTMAKER	71,000.
CHRISTINE LAPORTE 78 FOREST HILL DRIVE, ASHEVILLE, NC 28803	CONSULTING	23,813.

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a 8,211,201.
b Average of monthly cash balances	1b 648,747.
c Fair market value of all other assets	1c 640,516.
d Total (add lines 1a, b, and c)	1d 9,500,464.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2 Acquisition indebtedness applicable to line 1 assets	2 0.
3 Subtract line 2 from line 1d	3 9,500,464.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 142,507.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 9,357,957.
6 Minimum investment return. Enter 5% of line 5	6 467,898.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 467,898.
2a Tax on investment income for 2016 from Part VI, line 5	2a 4,835.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b
c Add lines 2a and 2b	2c 4,835.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 463,063.
4 Recoveries of amounts treated as qualifying distributions	4 0.
5 Add lines 3 and 4	5 463,063.
6 Deduction from distributable amount (see instructions)	6 0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 463,063.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 847,872.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 847,872.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 847,872.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				463,063.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only			0.	
b Total for prior years:			0.	
3 Excess distributions carryover, if any, to 2016:				
a From 2011	969,941.			
b From 2012	931,634.			
c From 2013	283,413.			
d From 2014	360,089.			
e From 2015	497,815.			
f Total of lines 3a through e	3,042,892.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 847,872.			0.	
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)			0.	
d Applied to 2016 distributable amount				463,063.
e Remaining amount distributed out of corpus	384,809.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	3,427,701.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	969,941.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	2,457,760.			
10 Analysis of line 9:				
a Excess from 2012	931,634.			
b Excess from 2013	283,413.			
c Excess from 2014	360,089.			
d Excess from 2015	497,815.			
e Excess from 2016	384,809.			

**SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.**

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				►		
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)		
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
b	85% of line 2a						
c	Qualifying distributions from Part XII, line 4 for each year listed						
d	Amounts included in line 2c not used directly for active conduct of exempt activities						
e	Qualifying distributions made directly for active conduct of exempt activities.						
	Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon:						
a	"Assets" alternative test - enter:						
(1)	Value of all assets						
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)						
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
c	"Support" alternative test - enter:						
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
(3)	Largest amount of support from an exempt organization						
(4)	Gross investment income						

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SACHARUNA FOUNDATION
C/O PEREGRINE FINANCIAL CORP.

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMAZON CONSERVATION 1822 R STREET, 4TH FLOOR WASHINGTON, DC 20009	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	25,000.
APPALACHIAN SUSTAINABLE DEVELOPMENT PO BOX 791 ABINGDON, VA 24212	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	10,000.
BULL RUN MOUNTAINS CONSERVANCY 17405 BEVERLEY MILL DR BROAD RUN, VA 20137	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	2,715.
CHAMA PEAK LANDOWNERS ALLIANCE 1309 EAST THIRD AVE #39 DURANGO, CO 81301	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	25,000.
CHESAPEAKE CONSERVANCY 410 SEVERN AVE, SUITE 405 ANNAPOLIS, MD 21403	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	25,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 715,465.
b Approved for future payment				
NONE				
Total				► 3b 0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				14	139,226.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				18	551.
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events				18	145,584.
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.		0.
13 Total. Add line 12, columns (b), (d), and (e)				13	285,361.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p> <div style="display: flex; justify-content: space-between;"> <div style="flex: 1;">  <p>Signature of officer or trustee</p> </div> <div style="flex: 1; text-align: center;"> <p>11/10/17</p> <p>Date</p> </div> <div style="flex: 1; text-align: center;">  <p>Preparer</p> <p>Title</p> </div> </div>		
		<div style="display: flex; justify-content: space-between;"> <div style="flex: 1;"> <input checked="" type="checkbox"/> Yes </div> <div style="flex: 1;"> <input type="checkbox"/> No </div> </div> <p>May the IRS discuss this return with the preparer shown below (see instr.)?</p>	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	HILLARY BURR, CPA	HILLARY BURR, CPA	11/8/2017		P00910379
	Firm's name ► WOLF & COMPANY, P.C.		Firm's EIN ► 04-2689883		
Firm's address ► 99 HIGH STREET, 21ST FLOOR BOSTON, MA 02110		Phone no. 617-439-9700			

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CONTINUATION FOR 990-PF, PART IV
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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BNY MELLON #2000	P	02/02/16	10/20/16
b	BNY MELLON #2000 - CAPITAL GAIN DISTRIBUTIONS	P		
c	BNY MELLON #2010	P	10/04/13	07/01/16
d	BNY MELLON #2010 - CAPITAL GAIN DISTRIBUTIONS	P		
e	BNY MELLON #8010	P		
f	POWERSHARES DB AGRICULTURE FUND	P		
g	US NATURAL GAS FUND LP	P		
h	PARTNERSHIP NET ST CAP GAINS	P		
i	PARTNERSHIP NET LT CAP GAINS	P		
j	PARTNERSHIP SECTION 1256 GAINS	P		
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 200,000.		175,541.	24,459.
b 36,465.			36,465.
c 500,000.		505,446.	<5,446.>
d 24,176.			24,176.
e 506,399.		559,217.	<52,818.>
f 163,454.		160,478.	2,976.
g 40,783.		<115,617.>	156,400.
h		8,667.	<8,667.>
i		32,662.	<32,662.>
j 701.			701.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			24,459.
b			36,465.
c			<5,446.>
d			24,176.
e			<52,818.>
f			2,976.
g			156,400.
h			<8,667.>
i			<32,662.>
j			701.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	145,584.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	138,244.	0.	138,244.	138,244.	
INTEREST	982.	0.	982.	982.	
TO PART I, LINE 4	139,226.	0.	139,226.	139,226.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	551.	551.	
TOTAL TO FORM 990-PF, PART I, LINE 11	551.	551.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES - BUSCH, ZURBUCH & THOMPSON	3,945.	0.		3,945.
TO FM 990-PF, PG 1, LN 16A	3,945.	0.		3,945.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES - WOLF & COMPANY	8,250.	0.		8,250.
TO FORM 990-PF, PG 1, LN 16B	8,250.	0.		8,250.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	23,813.	0.		23,813.
CUSTODIAN FEES - BNY				
MELLON #2000	3,682.	3,682.		0.
INVESTMENT EXPENSES - BNY				
MELLON #8010	2,792.	2,792.		0.
DIRECT FEES - BNY MELLON	208.	208.		0.
MANAGER FEES - BOSTON				
COMMON	10,092.	10,092.		0.
MANAGEMENT FEES - PFC	20,000.	20,000.		0.
GRANTMAKER FEES	71,000.	0.		71,000.
K-1 SUMMARY	1,254.	1,254.		0.
TO FORM 990-PF, PG 1, LN 16C	132,841.	38,028.		94,813.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	4,769.	0.		0.
FOREIGN TAXES	5,594.	5,594.		0.
REAL ESTATE TAXES	6,897.	0.		0.
STATE FILING FEES	250.	0.		250.
TO FORM 990-PF, PG 1, LN 18	17,510.	5,594.		250.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	16,287.	0.		0.
OFFICE SUPPLIES	836.	0.		0.
POSTAGE & SHIPPING	159.	0.		0.
SUBSCRIPTIONS/MEMBERSHIPS	12,250.	0.		12,250.
TRAININGS & SEMINARS	1,650.	0.		1,650.
BANK CHARGES	60.	0.		0.
MISCELLANEOUS EXPENSES	2,626.	0.		0.

✓ SACHARUNA FOUNDATION C/O PEREGRINE FINAN		13-3264132
APPRAISAL FEES	19,300.	0.
TO FORM 990-PF, PG 1, LN 23	53,168.	0.
		13,900.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX INCOME FUND	2,702,875.	2,862,003.
MELLON INFLATION HEDGING/ISHARES SILVER/SPDR		
GOLD TRUST	223,284.	253,208.
POWERSHARES DB AGRICULTURAL FUND	0.	0.
US NATURAL GAS ETF	0.	0.
FIRST EAGLE OVERSEAS FUND I	1,115,617.	1,071,958.
BOSTON COMMON INTERNATIONAL SUSTAINABLE CLIMATE FUND	956,878.	947,072.
SAF INVESTOR LP	280,795.	314,961.
LOBELIA LLC	834,431.	834,431.
TERRAVIA	14,999.	7,698.
BROWN ADVISORY SUSTAINABLE GROWTH	921,005.	1,047,161.
BOSTON TRUST WALDEN CORE EQUITY	946,179.	1,078,490.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,996,063.	8,416,982.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE	COST	624,491.	624,491.
TOTAL TO FORM 990-PF, PART II, LINE 13		624,491.	624,491.

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Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EARTHJUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	50,000.
EARTHWORKS 1612 K STREET, SUITE 808 WASHINGTON, DC 20006	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	10,000.
ENDANGERED SPECIES COALITION PO BOX 65195 WASHINGTON, DC 20035	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	25,000.
FRESHWATER INSTITUTE 1098 TURNER ROAD SHEPHERDSTOWN, WV 25443-4228	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	35,000.
GROW APPALACHIA C/O BERA COLLEGE PO 2122 BEREA, KY 40404	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	40,000.
MUSIC FOR THE EARTH PO BOX 140 LITCHFIELD, CT 06759	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	20,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	50,000.
PIEDMONT ENVIRONMENT COUNCIL PO BOX 460 WARRENTON, VA 20188	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	50,000.
ROCKY MOUNTAIN WILD 1536 WYNKOOP STREET, SUITE 900 DENVER, CO 80202	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	7,750.
SAN JUAN CITIZENS ALLIANCE 1309 E 3RD AVENUE #5 DURANGO, CO 81302	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	20,000.
Total from continuation sheets				627,750.

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Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SMITHSONIAN CONSERVATION 1500 REMOUNT ROAD FRONT ROYAL, VA 22630	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	15,000.
TIERRA NATIVA C/O ENVIRONMENTAL AND SOCIAL ENTREPRENEURS 22231 MULHOLLAND HWY SUITE 209 CALABASAS, CA 91302	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	25,000.
TURNER ENDANGERED SPECIES FUND 901 TECHNOLOGY BLVD BOZEMAN, MT 59718	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	50,000.
VIRGINIA OUTDOORS FOUNDATION 39 GARRETT STREET, SUITE 200 WARRENTON, VA 20186	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	20,000.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	10,000.
WORLD WILDLIFE FUND 1250 TWENTY-FOURTH STREET, N.W. WASHINGTON, DC 20090-7180	NOT RELATED	501(C)(3)	EXEMPT PURPOSE	200,000.
Total from continuation sheets				

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