

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf**2016**

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation

THE AVI CHAI FOUNDATION

A Employer identification number

13-3252800

Number and street (or P O box number if mail is not delivered to street address)

1015 PARK AVENUE

Room/suite

B Telephone number (see instructions)

(212) 396-8850

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10028

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col (c), line

16) \$ 449,365,975.

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

C If exemption application is
pending check here. ☐D 1 Foreign organizations check here. ☐2 Foreign organizations meeting the
85% test check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A) check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc. received (attach schedule)	341,314.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments.	8,293.	8,293.		ATCH 1
4	Dividends and interest from securities	6,038,368.	6,038,368.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	8,431,660.			
b	Gross sales price for all assets on line 6a 36,681,146.				
7	Capital gain net income (from Part IV, line 2)		8,085,664.		
8	Net short-term capital gain.				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH. 3	4,704,541.	4,584,240.		
12	Total Add lines 1 through 11	19,524,176.	18,716,565.		
13	Compensation of officers, directors, trustees, etc.	184,008.			184,008.
14	Other employee salaries and wages	2,252,430.			2,252,430.
15	Pension plans, employee benefits	1,322,268.			1,322,268.
16a	Legal fees (attach schedule) ATCH 4	92,416.			92,416.
b	Accounting fees (attach schedule) ATCH 5	55,073.	27,536.		27,537.
c	Other professional fees (attach schedule) [6]	662,599.	627,664.		34,935.
17	Interest				
18	Taxes (attach schedule) (see instructions) [7]	-232,020.			
19	Depreciation (attach schedule) and depletion	21,440.			
20	Occupancy	43,627.			43,627.
21	Travel, conferences, and meetings	256,935.			256,935.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 8	4,429,378.			4,429,378.
24	Total operating and administrative expenses. Add lines 13 through 23.	9,088,154.	655,200.		8,643,534.
25	Contributions, gifts, grants paid	40,040,745.			29,375,887.
26	Total expenses and disbursements Add lines 24 and 25	49,128,899.	655,200.	0.	38,019,421.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-29,604,723.			
b	Net investment income (if negative, enter -0-)		18,061,365.		
c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	90,588,831.	81,100,165.	81,100,165.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable.		50,000.	50,000.	
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ *		9,736,463.	ATCH 9	
	Less allowance for doubtful accounts ▶ 993,212.	15,949,834.	9,736,463.	9,736,463.	
	8 Inventories for sale or use.				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations (attach schedule) [10]	22,271,800.	22,762,272.	22,762,272.	
	b Investments - corporate stock (attach schedule) ATCH 11	8,985,068.	6,507,465.	6,507,465.	
	c Investments - corporate bonds (attach schedule) ATCH 12	94,303,506.	99,283,208.	99,283,208.	
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶					
12 Investments - mortgage loans.					
13 Investments - other (attach schedule) ATCH 13		221,501,145.	225,990,258.	225,990,258.	
14 Land, buildings, and equipment basis ▶ 167,532.		49,429.	36,050.	36,050.	
Less accumulated depreciation (attach schedule) ▶ 131,482.					
15 Other assets (describe ▶ ATCH 14)		3,555,053.	3,900,094.	3,900,094.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		457,204,666.	449,365,975.	449,365,975.	
17 Accounts payable and accrued expenses		798,751.	835,809.		
18 Grants payable		6,160,757.	16,888,577.		
19 Deferred revenue.					
20 Loans from officers, directors, trustees, and other disqualified persons. .					
21 Mortgages and other notes payable (attach schedule)					
22 Other liabilities (describe ▶ ATCH 15)	1,187,000.	276,000.			
23 Total liabilities (add lines 17 through 22)	8,146,508.	18,000,386.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	446,893,985.	430,629,737.		
	25 Temporarily restricted	2,164,173.	735,852.		
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds . .				
30 Total net assets or fund balances (see instructions)	449,058,158.	431,365,589.			
31 Total liabilities and net assets/fund balances (see instructions)	457,204,666.	449,365,975.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	449,058,158.
2 Enter amount from Part I, line 27a.	2	-29,604,723.
3 Other increases not included in line 2 (itemize) ▶ ATCH 16	3	11,912,154.
4 Add lines 1, 2, and 3	4	431,365,589.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	431,365,589.

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Part IV Capital Gains and Losses for Tax on Investment Income(a) List and describe the kind(s) of property sold (e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co.)(b) How
acquired
P Purchase
D Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a** SEE PART IV SCHEDULE**b****c****d****e**

(e) Gross sales price

(f) Depreciation allowed
(or allowable)(g) Cost or other basis
plus expense of sale(h) Gain or (loss)
(e) plus (f) minus (g)**a****b****c****d****e**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69

(j) Adjusted basis
as of 12/31/69(k) Excess of col (i)
over col (j), if any(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**a****b****c****d****e****2** Capital gain net income or (net capital loss){ If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }**2**

8,085,664.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in
Part I, line 8**3**

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	47,772,773.	464,558,360.	0.102835
2014	58,574,786.	510,792,573.	0.114674
2013	55,401,891.	521,054,281.	0.106327
2012	50,422,671.	530,573,376.	0.095034
2011	41,203,113.	564,063,892.	0.073047

2 Total of line 1, column (d)**2**

0.491917

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years.**3**

0.098383

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5**4**

442,377,535.

5 Multiply line 4 by line 3.**5**

43,522,429.

6 Enter 1% of net investment income (1% of Part I, line 27b).**6**

180,614.

7 Add lines 5 and 6.**7**

43,703,043.

8 Enter qualifying distributions from Part XII, line 4.**8**

38,027,482.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	361,227.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	361,227.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	361,227.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a 499,462.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 200,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	699,462.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	338,235.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 338,235. Refunded <input type="checkbox"/> <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X
14 The books are in care of ▶ BRIAN NOVICK Telephone no ▶ 212-396-8850 Located at ▶ 1015 PARK AVENUE NEW YORK, NY ZIP+4 ▶ 10028		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year. ▶ 15		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ ATCH 17	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☒ Yes ☐ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** XOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No **ATCH 18**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** X**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **7b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 19		184,008.	34,490.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 20		1,348,272.	247,310.	0.

Total number of other employees paid over \$50,000. ☐ 8

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 21		2,285,101.

Total number of others receiving over \$50,000 for professional services 8

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROJECT TO TRANSFORM A HEBREW LANGUAGE LEARNING PROGRAM INTO A DIGITALLY BASED AND INTERACTIVE HEBREW LANGUAGE LEARNING PROGRAM.	962,046.
2 TO SUPPORT AN EFFORT TO CONSOLIDATE FIVE NOT-FOR-PROFIT ORGANIZATIONS SERVING JEWISH DAY SCHOOLS INTO ONE MORE EFFECTIVE AND COST EFFICIENT NOT-FOR-PROFIT ORGANIZATION	980,497.
3 TO DEVELOP PROGRAM TO ENCOURAGE SCHOOLS AND TEACHERS TO ADOPT PERSONALIZED LEARNING EDUCATION INSTRUCTIONS VIA BLENDED AND ONLINE MODALITIES	309,815.
4 SHORT VIDEO TALKS MODELED ON THE POPULAR TED TALKS WITH THE CENTRAL THEMES OF JEWISH LITERACY, JEWISH RELIGIOUS ENGAGEMENT AND JEWISH PEOPLEHOOD.	463,315.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	409,319,603.
b	Average of monthly cash balances	1b	39,794,646.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	449,114,249.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	449,114,249.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	6,736,714.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	442,377,535.
6	Minimum investment return. Enter 5% of line 5	6	22,118,877.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,118,877.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	361,227.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	361,227.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,757,650.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	21,757,650.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	21,757,650.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,019,421.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	8,061.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,027,482.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,027,482.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				21,757,650.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016				
a From 2011	2,399,083.			
b From 2012	13,293,250.			
c From 2013	20,534,936.			
d From 2014	33,553,011.			
e From 2015	24,756,201.			
f Total of lines 3a through e	94,536,481.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>38,027,482.</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				21,757,650.
e Remaining amount distributed out of corpus.	16,269,832.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	110,806,313.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions.				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	2,399,083.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	108,407,230.			
10 Analysis of line 9				
a Excess from 2012	13,293,250.			
b Excess from 2013	20,534,936.			
c Excess from 2014	33,553,011.			
d Excess from 2015	24,756,201.			
e Excess from 2016	16,269,832.			

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a <i>Paid during the year</i> SEE ATTACHMENT 22					29,375,887.
Total				► 3a	29,375,887.
b <i>Approved for future payment</i> SEE ATTACHMENT 23					16,888,577.
Total				► 3b	16,888,577.

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	8,293.	
4 Dividends and interest from securities			14	6,038,368.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property. .					
7 Other investment income	525990	120,301.	18	4,584,240.	
8 Gain or (loss) from sales of assets other than inventory	525990	345,996.	18	8,085,664.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		466,297.		18,716,565.	
13 Total Add line 12, columns (b), (d), and (e)					19,182,862.

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
▼	

[illegible]

THE AVI CHAI FOUNDATION

EIN # 13-3252800

12/31/2016

FORM 990 PF, PART IV - LINE 2 REALIZED GAINS AND LOSSES SUMMARY

<u>Description</u>	<u>Gross proceeds</u>	<u>Cost</u>	<u>Gains/(Losses)</u>
Royce Opportunity Fund (88106553-6)	1,200,000	1,512,725	(312,725)
Pictet (007L)	10,543,828	10,329,959	213,869
Fixed Interest - Construction - 032-78678	496,071	494,921	1,150
Total Stock Market Index	1,200,000	762,087	437,913
Growth Index Fund Institutional	1,300,000	841,152	458,848
Developed Markets Index	2,900,000	2,959,927	(59,927)
Small Cap Growth Index	1,140,000	706,202	433,798
Emerging Markets Stock Institutional	1,550,000	1,914,240	(364,240)
Int'l Value Account	4,647,128	5,041,942	(394,814)
Pension Fund - 888-18527	1,280,054	1,219,641	60,413
Amber Fund Ltd.	10,424,065	3,657,078	6,766,987
	<u>36,681,146</u>	<u>29,439,874</u>	<u>7,241,272</u>

CAPITAL GAINS (LOSSES) FROM PASS-THROUGH PARTNERSHIPS

Cerberus CG Investors et al		8,230
D Partners II (Cayman) LP		(96,223)
D Partners II (Cayman) Annex Fund, LP		(22,912)
D Partners (BVI) LP		3,920
V Partners III (Cayman) Fund LP		371,853
E2M Value Added Fund, LP		(59,317)
Gruss Offshore Arbitrage Fund Ltd (A)		333
Sandler Capital Partners, VFTE, LP		(467)
Wellington Fund LP		498,939
Baupost Value Partners, LP-IV		140,036
	<u>-</u>	<u>844,392</u>
	<u>36,681,146</u>	<u>29,439,874</u>
		<u>8,085,664</u>

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2016

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

THE AVI CHAI FOUNDATION

Employer identification number

13-3252800

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization **THE AVI CHAI FOUNDATION**

Employer identification number

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GENESIS PHILANTHROPY GROUP (R.A.) 132 MENACHEN BEGIN STREET, AZRIELI CTR 1 TEL AVIV ISRAEL 67021	\$ 300,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	KEREN KESHET - THE RAINBOW FOUNDATION 1015 PARK AVENUE NEW YORK, NY 11101	\$ 41,314.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE AVI CHAI FOUNDATION

Employer identification number

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization THE AVI CHAI FOUNDATION

Employer identification number

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
CITIBANK	8,293.	8,293.
TOTAL	<u>8,293.</u>	<u>8,293.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS AND INTEREST	6,038,368.	6,038,368.
TOTAL	<u>6,038,368.</u>	<u>6,038,368.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN EXCHANGE NET LOSSES	-201,657.	-201,657.
INCOME FROM PARTNERSHIPS	4,906,198.	4,785,897.
TOTALS	<u>4,704,541.</u>	<u>4,584,240.</u>

ATTACHMENT 4FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PATTERSON BELKNAP WEBB & TYLER	92,416.			92,416.
TOTALS	<u>92,416.</u>			<u>92,416.</u>

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BERDON LLP	55,073.	27,536.		27,537.
TOTALS	<u>55,073.</u>	<u>27,536.</u>		<u>27,537.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
WELLINGTON TRUST COMPANY	60,108.	60,108.	
PICTET MANAGEMENT FEES	121,614.	121,614.	
INVESTMENT BROKERAGE FEES	445,942.	445,942.	
OTHER	34,935.		34,935.
TOTALS	<u>662,599.</u>	<u>627,664.</u>	<u>34,935.</u>

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAXES	839,684.
STATE UNRELATED BUSINESS TAXES	74,296.
CHANGE IN DEFERRED TAXES	-1,146,000.
TOTALS	<u>-232,020.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
INSURANCE	85,230.	85,230.
TELEPHONE	26,800.	26,800.
POSTAGE AND DELIVERY	20,197.	20,197.
DIRECT CHARITABLE ACTIVITIES	4,215,374.	4,215,374.
OFFICE SUPPLIES	6,376.	6,376.
REPAIRS AND MAINTENANCE	66,293.	66,293.
BOOKS, SUBSCRIPTION & JOURNAL	9,108.	9,108.
TOTALS	<u>4,429,378.</u>	<u>4,429,378.</u>

ATTACHMENT 9FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: SEE ATTACHMENT 9A

BEGINNING BALANCE DUE 15,949,834.

ENDING BALANCE DUE 9,736,463.ENDING FAIR MARKET VALUE 9,736,463.TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 15,949,834.TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 9,736,463.TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 9,736,463.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING
			FMV
SANFORD BERNSTEIN CONSTR ACCT	673,463.	672,098.	672,098.
SANFORD BERN DEF RENT ACCT	21,598,337.	22,090,174.	22,090,174.
US OBLIGATIONS TOTAL	22,271,800.	22,762,272.	22,762,272.

ATTACHMENT 11FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
S BERN RESTRICTED FOR PENSION	869,323.		
INTERNATIONAL 105-00003	8,115,745.	6,507,465.	6,507,465.
TOTALS	<u>8,985,068.</u>	<u>6,507,465.</u>	<u>6,507,465.</u>

ATTACHMENT 12FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PICTET GOV'T OBLIGATIONS	31,736,726.	38,213,048.	38,213,048.
S BERSTEIN - FOREIGN BONDS	62,263,408.	61,070,160.	61,070,160.
S BERN RESTRICTED FOR PENSION	303,372.		
TOTALS	<u>94,303,506.</u>	<u>99,283,208.</u>	<u>99,283,208.</u>

ATTACHMENT 13FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VANGUARD 500	69,675.	77,909.	77,909.
THE MERGER FUND	6,082,259.	6,241,167.	6,241,167.
VANGUARD TOTAL STOCK MARKET	5,971,781.	5,287,706.	5,287,706.
VANGUARD INST DEVELOP MARKET	14,582,712.	11,768,534.	11,768,534.
VANGUARD GROWTH INDEX FUND	6,514,822.	5,445,661.	5,445,661.
VANGUARD EMERGING MARKETS	7,721,067.	6,727,622.	6,727,622.
THE ROYCE OPPORTUNITY FUND	4,779,029.	4,460,065.	4,460,065.
AMBER FUND LTD	16,496,215.	5,758,094.	5,758,094.
ALLY FINANCIAL INC	994,127.	1,014,393.	1,014,393.
CERBERUS CG INVESTORS	140,501.	136,324.	136,324.
D PARTNERS II CAYMAN LP	2,197,699.	2,086,897.	2,086,897.
D PARTNERS II CAYMAN ANNEX FND	521,578.	449,739.	449,739.
D PARTNERS BVI LP	592,243.	170,714.	170,714.
E2M VALUE ADDED FUND LP	1,463,860.	935,187.	935,187.
WELLINGTON FUND	10,037,123.	8,087,306.	8,087,306.
SANDLER CAPITAL PARTNERS V LP	2,556,286.	2,774,488.	2,774,488.
V PARTNERS III LP	5,276,766.	5,787,893.	5,787,893.
BAUPOST VALUE PARTNERS, LP IV	107,342,438.	129,358,967.	129,358,967.
ANG SPV LIMITED PARTNERSHIP	696.		
GRUSS OFFSHORE ARBITRAGE FUND	82,072.	80,811.	80,811.
VANGUARD SMALL CAP GR IDX INST	5,693,544.	4,929,587.	4,929,587.
PICTET - INVESTMENT IN GOLD	22,384,652.	24,411,194.	24,411,194.
TOTALS	<u>221,501,145.</u>	<u>225,990,258.</u>	<u>225,990,258.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 14

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PREPAID PENSION COST	2,927,009.	3,107,609.	3,107,609.
NOTES REC. AND OTHER ASSETS	628,044.	792,485.	792,485.
TOTALS	<u>3,555,053.</u>	<u>3,900,094.</u>	<u>3,900,094.</u>

ATTACHMENT 15FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
DEFERRED TAX ACCRUAL	1,187,000.	276,000.
TOTALS	<u>1,187,000.</u>	<u>276,000.</u>

ATTACHMENT 16FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

IMPUTED INTEREST ON SCHOOL AND CAMP LOAN	189,129.
UNREALIZED GAIN ON INVESTMENTS	11,723,025.
TOTAL	<u>11,912,154.</u>

FORM 990PF, PART VII-A, LINE 16 - LIST OF FOREIGN COUNTRIES

ISRAEL

SWITZERLAND

ATTACHMENT 18FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: AVI CHAI ISRAEL
GRANTEE'S ADDRESS: 44 KING GEORGE STREET
CITY, STATE & ZIP: JERUSALEM
FOREIGN COUNTRY: ISRAEL
GRANT DATE: 12/31/2016
GRANT AMOUNT: 11,120,152.
GRANT PURPOSE: TO ENCOURAGE GREATER COMMITMENT TO JEWISH OBSERVANCE
& LIFESTYLE TO ENCOURGE MUTUAL UNDERSTANDING.
AMOUNT EXPENDED: 10,646,000.
ANY DIVERSION? NO
DATES OF REPORTS: 1/1/2016-12/31/2016
VERIFICATION DATE: 05/24/2017
RESULTS OF VERIFICATION:
NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS
FROM THE PURPOSE OF THE GRANT.

GRANTEE'S NAME: ITALAM.ORG
GRANTEE'S ADDRESS: 4600 THIMENS
CITY, STATE & ZIP: VILLE ST. LAURENT
FOREIGN PROVINCE: QUEBEC
FOREIGN COUNTRY: CANADA
GRANT DATE: 06/26/2016
GRANT AMOUNT: 3,093,142.
GRANT PURPOSE: TO CONVERT THE TAL AM JEWISH STUDIES CURRICULUM INTO
A DIGITAL CURRICULUM
AMOUNT EXPENDED: 2,825,942.
ANY DIVERSION? NO
DATES OF REPORTS: 1/1/2016 - 12/31/2016
VERIFICATION DATE: 05/04/2017
RESULTS OF VERIFICATION:
NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS
FROM THE PURPOSE OF THE GRANT.

GRANTEE'S NAME: AVI CHAI ISRAEL
GRANTEE'S ADDRESS: 44 KING GEORGE STREET
CITY, STATE & ZIP: JERUSALEM
FOREIGN COUNTRY: ISRAEL
GRANT DATE: 08/16/2016
GRANT AMOUNT: 41,314.
GRANT PURPOSE: ACCOMODATION GRANT OF THE USE OF AN APARTMENT IN
JERUSALEM TO PROVIDE CHARITABLE AND EDUCATION
AMOUNT EXPENDED: 41,314.
ANY DIVERSION? NO
DATES OF REPORTS: 1/01/2016-12/31/2016
VERIFICATION DATE: 12/31/2016
RESULTS OF VERIFICATION:
NO KNOWLEDGE THAT THE GRANTEE HAS DIVESTED ANY PORTION OF THE FUNDS
FROM THE PURPOSE OF THE GRANT.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 19

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ALAN FELD 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0.	0.	0.
ARTHUR W. FRIED 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 40.00	0.	0.	0.
AVITAL DARMON 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	22,000.	0.	0.
GEORGE ROHR 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	0.	0.	0.
LAUREN K. MERKIN 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	0.	0.	0.
LIEF ROSENBLATT 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 2.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 19 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MEIR BUZAGLO 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	22,000.	0.	0.
MEM BERNSTEIN 1015 PARK AVENUE NEW YORK, NY 10028	CHAIRMAN 40.00	0.	0.	0.
RUTH WISSE 1015 PARK AVENUE NEW YORK, NY 10028	TRUSTEE 1.00	22,000.	0.	0.
MARLENE WASSERMAN 1015 PARK AVENUE NEW YORK, NY 10028	SECRETARY 40.00	118,008.	34,490.	0.
GRAND TOTALS		184,008.	34,490.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>ATTACHMENT 20</u>	
			<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>	
JOEL B PRAGER 284 RUTLAND AVENUE TEANECK, NJ 07666	EXECUTIVE DIRECTOR 40.00	415,008.	49,969.	0.
SUSAN M KARDOS 45 OAK AVENUE TENAFLY, NJ 07670	PROGRAM OFFICER 40.00	251,508.	49,699.	0.
JOEL EINLEGER 2727 PALISADE AVENUE BRONX, NY 10463	PROGRAM OFFICER 40.00	232,512.	49,319.	0.
DEENA K FUCHS 131 PARK STREET WOODMERE, NY 11598	PROGRAM OFFICER 40.00	240,012.	49,469.	0.
RACHEL ABRAHAMS MOHL 2149 EAST 34TH STREET BROOKLYN, NY 11234	PROGRAM OFFICER 40.00	209,232.	48,854.	0.
TOTAL COMPENSATION		1,348,272.	247,310.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 21

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
SEE3 COMMUNICATIONS 1222 WEST WILSON #2E CHICAGO, IL 60640	CONSULTING	463,315.
CET LEARNING ENVIROMENTS FOR HOME LTD 16 KLAUSNER RAMAT AVIV TEL AVIV ISRAEL	CONSULTING	962,046.
PATTERSON, BELKNAP, WEBB & TYLER 1133 AVENUE OF THE AMERICAS NEW YORK, NY 10036-6710	CONSULTING	293,597.
LA PIANA CONSULTING 5900 HOLLIS STREET SUITE N EMERYVILLE, CA 94608	CONSULTING	292,077.
ROSOV CONSULTING 2095 ROSE STREET, STE. 101 BERKELEY, CA 94709	CONSULTING	274,066.
TOTAL COMPENSATION		<u>2,285,101.</u>