Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
MARY P. DOLCIANI HALLORAN FOUNDATION
C/O O'CONNOR DAVIES, LLP

A Employer identification number
13-3147449

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
665 FIFTH AVENUE

B Telephone number
(212) 286-2600

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 8,679,102.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
	4 Dividends and interest from securities	202,409.	202,756.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	397,100.			
	b Gross sales price for all assets on line 6a 2,450,585.				
	7 Capital gain net income (from Part IV, line 2)		397,100.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	26,601.	55,406.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	626,111.	655,263.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	99,430.	0.		99,430.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	335.	0.		335.
	b Accounting fees STMT 5	18,789.	0.		18,789.
	c Other professional fees STMT 6	48,834.	48,834.		0.
	17 Interest				
	18 Taxes STMT 7	11,440.	0.		6,440.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	28,894.	0.		28,894.
	22 Printing and publications				
	23 Other expenses STMT 8	14,329.	0.		14,329.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	222,051.	48,834.		168,217.
	25 Contributions, gifts, grants paid	457,025.			457,025.
	26 **Total expenses and disbursements** Add lines 24 and 25	679,076.	48,834.		625,242.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<52,965.>			
	b **Net investment income** (if negative, enter -0-)		606,429.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	319,141.	113,589.	113,589.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less, allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	673,708.	726,719.	712,489.
	b Investments - corporate stock STMT 10	3,002,358.	2,856,799.	4,434,472.
	c Investments - corporate bonds STMT 11	1,600,571.	1,479,409.	1,454,527.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	1,277,578.	1,643,875.	1,964,025.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,873,356.	6,820,391.	8,679,102.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	6,873,356.	6,820,391.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	6,873,356.	6,820,391.	
	31 **Total liabilities and net assets/fund balances**	6,873,356.	6,820,391.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,873,356.
2	Enter amount from Part I, line 27a	2	<52,965.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	6,820,391.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,820,391.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALES OF PUBLICLY TRADED SECURITIES - SEE			
b	ATTACHMENT A	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b	2,450,585.		2,053,485.	397,100.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				397,100.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	397,100.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	446,704.	8,471,137.	.052732
2014	666,740.	9,128,543.	.073039
2013	510,446.	8,503,793.	.060026
2012	601,411.	7,983,075.	.075336
2011	615,761.	7,930,067.	.077649

2 Total of line 1, column (d)	2	.338782
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.067756
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,344,520.
5 Multiply line 4 by line 3	5	565,391.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,064.
7 Add lines 5 and 6	7	571,455.
8 Enter qualifying distributions from Part XII, line 4	8	625,242.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	6,064.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	6,064.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,064.
6 Credits/Payments.				
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	16,840.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	16,840.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	10,776.
11 Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶	10,776.	**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.DOLCIANIHALLORANFOUNDATION.ORG

14 The books are in care of ▶ PKF O'CONNOR DAVIES,LLP Telephone no. ▶212-286-2600
Located at ▶665 FIFTH AVENUE, NEW YORK, NY ZIP+4 ▶10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		99,430.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,236,031.
b	Average of monthly cash balances	1b	235,563.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,471,594.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,471,594.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	127,074.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,344,520.
6	**Minimum investment return.** Enter 5% of line 5	6	417,226.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	417,226.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,064.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,064.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	411,162.
4	Recoveries of amounts treated as qualifying distributions			4	10,000.
5	Add lines 3 and 4			5	421,162.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	421,162.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	625,242.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	625,242.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,064.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	619,178.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				421,162.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 — 222,775.				
b From 2012 — 209,501.				
c From 2013 — 88,477.				
d From 2014 — 221,109.				
e From 2015 — 28,066.				
f **Total** of lines 3a through e	769,928.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 625,242.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				421,162.
e Remaining amount distributed out of corpus	204,080.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	974,008.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	222,775.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	751,233.			
10 Analysis of line 9:				
a Excess from 2012 — 209,501.				
b Excess from 2013 — 88,477.				
c Excess from 2014 — 221,109.				
d Excess from 2015 — 28,066.				
e Excess from 2016 — 204,080.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANIMALS DESERVE BETTER 3151 INMAN PARK CT. MARIETTA, GA 30062	N/A	PC	SPONSOR SERVICE DOG FOR A VETERAN	13,372.
CENTER FOR COASTAL STUDIES 115 BRADFORD ST. PROVINCETOWN, MA 26570	N/A	PC	WHALE RESCUE PROGRAM	13,500.
CHILD CARE ACTION COUNCIL 3729 GRIFFIN LN. SE OLYMPIA, WA 98501	N/A	PC	GENERAL SUPPORT	5,000.
FAMILY DOGS NEW LIFE SHELTER 9101 SE STANLEY AVE. PORTLAND, OR 97206	N/A	PC	GENERAL SUPPORT	7,000.
FOR HEAVEN SAKE ANIMAL RESCUE AND REHAB 16111 CASE ROAD SW ROCHESTER, WA 98579	N/A	PC	PURCHASE PORTABLE X-RAY MACHINE	14,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	457,025.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	202,409.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	9,824.	
8 Gain or (loss) from sales of assets other than inventory			18	397,100.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PARTNERSHIP					
b DISTRIBUTIONS			01	2,623.	
c LITIGATION PROCEEDS			01	4,154.	
d GRANT REFUND			01	10,000.	
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		626,111.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 626,111.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Denise L. Halloran | 4/18/17 | CEO

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS F. BLANEY	THOMAS F. BLANEY	04/06/17		P00234022
Firm's name ▶ PKF O'CONNOR DAVIES, LLP			Firm's EIN ▶ 27-1728945	
Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022			Phone no. (212)286-2600	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FUNDACION CASA JOSE, INC. P.O. BOX 6567 CAGUAS, PUERTO RICO 00726	N/A	PC	CHILD CANCER PATIENT ACTIVITIES	6,000.
GUIDING EYES FOR THE BLIND 611 GRANITE SPRINGS RD. YORKTOWN HEIGHTS, NY 10598	N/A	PC	TRAIN GUIDE DOGS FOR THE BLIND	10,000.
GWINNETT COUNTY PUBLIC SCHOOL FOUNDATION 437 OLD PEACHTREE RD. NW SUWANEE, GA 30024	N/A	PC	TO PROVIDE FINANCIAL RESOURCES TO ENRICH AND ENHANCE EDUCATION IN GWINNETT COUNTY PUBLIC SCHOOLS	7,500.
HANDS ON CHILDRENS MUSEUM 414 JEFFERSON ST. NE OLYMPIA, WA 98501	N/A	PC	SCHOLARSHIPS FOR SCHOOL FIELD TRIPS TO MUSEUM	5,000.
INNER CITY SCHOLARSHIP FUND 1011 FIRST AVE. NEW YORK, NY 10022	N/A	PC	TUITION ASSISTANCE PROGRAM	3,500.
JOHN F. KENNEDY CATHOLIC HIGHSCHOOL 54 ROUTE 138 SOMERS, NY 10589	N/A	PC	SCHOLARSHIPS	10,000.
LOGANVILLE HIGH SCHOOL 100 TRIDENT TRAIL LOGANVILLE, GA 30052	N/A	PC	SUPPORT 21ST CENTURY PROGRAM	3,128.
MATHEMATICAL ASSOCIATION OF AMERICA 1529 18TH ST. NW WASHINGTON, DC 20036-1385	N/A	PC	DMEG PROGRAM	152,000.
MATHEMATICAL ASSOCIATION OF AMERICA 1529 18TH ST. NW WASHINGTON, DC 20036-1385	N/A	PC	PROJECT NEXT	50,000.
MATHEMATICAL ASSOCIATION OF AMERICA 1529 18TH ST. NW WASHINGTON, DC 20036-1385	N/A	PC	AWARD GRANT	5,250.
Total from continuation sheets				403,653.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MATHEMATICAL ASSOCIATION OF AMERICA 1529 18TH ST. NW WASHINGTON, DC 20036-1385	N/A	PC	GENERAL SUPPORT	30,250.
MILWAUKIE POLICE DEPARTMENT 10722 SE MAIN STREET MILWAUKIE, OR 97222	N/A	GOV	SUPPORT THE K-9 PROGRAM	8,475.
MILWAUKIE PUBLIC SAFETY FOUNDATION 5185 SE ELK STREET; MILWAUKIE, OR 97222	N/A	PC	TRAINING AND EQUIPMENT FOR EMERGENCY RESPONSE TEAM	3,550.
OLYMPIA COPS & KIDS FOUNDATION P.O. BOX 2855 OLYMPIA, WA 98507	N/A	PC	MEDICAL TREATMENT	1,500.
OLYMPIA HISTORICAL SOCIETY P.O. BOX 1821 OLYMPIA, WA 98507	N/A	PC	BIGELOW HOUSE MUSEUM	5,000.
OUR LADY STAR OF THE SEA 467 FAIRFORD RD. GROSS POINTE WOODS, MI 48236	N/A	PC	EDUCATIONAL MATERIALS FOR LIBRARY	5,000.
PARK EAST HIGH SCHOOL 230 EAST 105TH STREET NEW YORK, NY 10029	N/A	PC	SCHOLARSHIPS	3,000.
SCHOOL SISTERS OF NOTRE DAME IN THE REGION OF PUERTO RICO P.O. BOX 9066247 SAN JUAN, PUERTO RICO 00726	N/A	PC	GENERAL SUPPORT FOR ELDERLY NUNS	5,000.
SENIOR DOG RESCUE OF OREGON P.O. BOX 1051 PHILOMATH, OR 97370	N/A	PC	GENERAL SUPPORT	5,000.
SEQUIM POLICE DEPARTMENT 152 W. CEDAR STREET SEQUIM, WA 98382	N/A	GOV	SUPPORT THE K-9 PROGRAM	18,000.
Total from continuation sheets				

623631
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHRINE HIGH SCHOOL 3500 WEST THIRTEEN MILE ROAD ROYAL OAK, MI 48073	N/A	PC	REPAIR ATHLETIC FIELD AND PURCHASE UNIFORMS	15,000.
SPAY NEUTER ALL PETS P.O. BOX 13262 OLYMPIA, WA 98508	N/A	PC	GENERAL SUPPORT	10,000.
ST. PLACID PRIORY 500 COLLEGE STREET, NE LACEY, WA 98516-5338	N/A	PC	OPERATING EXPENSES	5,000.
ST. RAYMOND HIGH SCHOOL FOR BOYS 2151 ST. RAYMOND AVE. BRONX, NY 10462	N/A	PC	SCHOLARSHIPS	10,000.
SUWANEE POLICE DEPARTMENT 373 HIGHWAY 23 NW SUWANEE, GA 30024	N/A	PC	EXPLORER PROGRAM	11,000.
THE HUNTER COLLEGE FOUNDATION 695 PARK AVE. NEW YORK, NY 10001	N/A	PC	SCHOLARSHIPS	5,000.
THURSTON COUNTY SHERIFF'S OFFICE 2000 LAKERIDGE DR. SW OLYMPIA, WA 98502	N/A	PC	SUPPORT THE K-9 PROGRAM	10,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET INTEREST	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME FROM CORPORATE STOCK AND MUTUAL	202,409.	0.	202,409.	202,409.	
THRU CONNECTICUT ASSOCIATES I LP	0.	0.	0.	243.	
THRU MADISON TOWERS LP	0.	0.	0.	104.	
TO PART I, LINE 4	202,409.	0.	202,409.	202,756.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES FROM HOUGHTON MIFFLIN HARCOURT	9,824.	9,824.	
NET RENTAL INCOME THRU CONNECTICUT ASSOCIATES I LP	0.	22,720.	
NET RENTAL INCOME THRU MADISON TOWERS LP	0.	18,708.	
PARTNERSHIP DISTRIBUTIONS	2,623.	0.	
LITIGATION PROCEEDS	4,154.	4,154.	
GRANT REFUND	10,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	26,601.	55,406.	

FORM 990-PF — LEGAL FEES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVIS WRIGHT TREMAINE - LEGAL FEES	335.	0.		335.
TO FM 990-PF, PG 1, LN 16A	335.	0.		335.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES, LLP - BOOKKEEPING AND TAX PREPARATION FEES	18,789.	0.		18,789.
TO FORM 990-PF, PG 1, LN 16B	18,789.	0.		18,789.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
HIGHLAND CAPITAL MANAGEMENT LLC. - INVESTMENT MGMT FEES	46,323.	46,323.		0.
JP MORGAN CHASE - CUSTODIAL FEE	2,511.	2,511.		0.
TO FORM 990-PF, PG 1, LN 16C	48,834.	48,834.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	6,440.	0.		6,440.
EXCISE TAX	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,440.	0.		6,440.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL FILING FEES	250.	0.		250.
AON ASSOCIATION SERVICES - DIRECTORS & OFFICERS LIAB. INS. PREM	2,315.	0.		2,315.
DUES AND MEMBERSHIP	750.	0.		750.
OFFICE EXPENSE	4,114.	0.		4,114.
PAYROLL PROCESSING FEES	2,002.	0.		2,002.
ONLINE DATABASE MAINTENANCE	4,898.	0.		4,898.
TO FORM 990-PF, PG 1, LN 23	14,329.	0.		14,329.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS - SEE ATTACHMENT B	X		577,085.	570,351.
MUNICIPAL BONDS - SEE ATTACHMENT B		X	149,634.	142,138.
TOTAL U.S. GOVERNMENT OBLIGATIONS			577,085.	570,351.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			149,634.	142,138.
TOTAL TO FORM 990-PF, PART II, LINE 10A			726,719.	712,489.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK - SEE ATTACHMENT B	2,832,816.	4,412,912.
PREFERRED STOCK - SEE ATTACHMENT B	23,983.	21,560.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,856,799.	4,434,472.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHMENT B	1,479,409.	1,454,527.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,479,409.	1,454,527.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXCHANGE TRADED FUNDS - SEE ATTACHMENT B	COST	1,518,372.	1,839,065.
CERTIFICATE OF DEPOSIT - SEE ATTACHMENT B	COST	75,000.	75,727.
OTHER INVESTMENTS - SEE ATTACHMENT B	COST	11.	11.
MORTGAGE POOLS - SEE ATTACHMENT B	COST	50,492.	49,222.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,643,875.	1,964,025.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EUGENE J. CALLAHAN, ESQ. C/O PKF O'CONNOR DAVIES,LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	TRUSTEE 2.00	4,000.	0.	0.
DENISE LYN HALLORAN C/O PKF O'CONNOR DAVIES,LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	CHIEF OPERATING OFFICER 35.00	83,430.	0.	0.
MICHAEL MATTHEW THOMAS C/O PKF O'CONNOR DAVIES,LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	TRUSTEE 1.20	4,000.	0.	0.
THOMAS G. QUINN C/O PKF O'CONNOR DAVIES,LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	TRUSTEE 1.20	4,000.	0.	0.
LINDA REDMAN C/O PKF O'CONNOR DAVIES,LLP, 665 FIFTH AVENUE NEW YORK, NY 10022	TRUSTEE 1.20	4,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		99,430.	0.	0.

MARY P DOLCIANI HALLORAN FOUNDATION
REALIZED GAIN (LOSS) SCHEDULE
DECEMBER 31, 2016
EIN# 13-3147449

Open Date	Close Date	Quantity	Investment	Proceeds	Cost	Gain (Loss)
12/11/2008	1/12/2016	200 00	THERMO FISHER SCIENTIFIC INC	$ 27,245	$ 6,827	$ 20,418
7/7/2015	1/28/2016	600 00	AUTONATION INC	24,810	37,715	(12,905)
4/27/2015	1/29/2016	25,000 00	PEPSICO INC 2 750% Due 04-30-25	24,837	24,896	(59)
5/12/2014	2/11/2016	40,000 00	BIOMED REALTY LP 2 625% Due 05-01-19	40,049	40,049	-
11/24/2014	2/22/2016	250 00	MCDONALD'S CORPORATION	29,387	24,312	5,075
12/3/2005	2/22/2016	600 00	COMCAST CORP CL A	34,859	10,864	23,995
2/16/2016	3/2/2016	40,000 00	COMCAST CORP 2 750% Due 03-01-23	40,556	39,939	617
11/24/2014	3/2/2016	150 00	MCDONALD'S CORPORATION	17,693	14,587	3,106
12/22/2014	3/2/2016	100 00	MCDONALD'S CORPORATION	11,795	9,384	2,411
2/28/2013	3/15/2016	25,000 00	JUNIPER NETWORKS INC 3 100% Due 03-15-16	26,310	26,310	-
9/11/1992	3/22/2016	600 00	JP MORGAN CHASE & CO	36,103	9,072	27,031
4/14/2009	3/24/2016	500 00	LOWE'S COMPANIES INC	37,210	10,030	27,181
5/8/2013	3/31/2016	35,000 00	TALISMAN ENERGY 7 750% Due 06-01-19	44,542	44,542	-
1/27/2015	4/13/2016	348 00	MEDTRONIC PLC	26,761	26,140	621
3/19/2012	4/15/2016	25,000 00	RAYMOND JAMES FINANCIAL 4 250% Due 04-15-16	25,000	25,840	(840)
12/18/2015	4/1512016	50,000 00	AMAZON COM INC 2 600% Due 12-05-19	52,042	50,747	1,295
3/18/2015	4/18/2016	50,000 00	FHLB 2 970% Due 03-25-25	50,000	50,000	-
2/24/2016	4/19/2016	700 00	EBAY INC 6%	17,766	17,500	266
2/24/2016	4/22/2016	700 00	EBAY INC 6%	17,851	17,500	351
11/17/2015	4/25/2016	187 00	PERRIGO COMPANY PLC	19,024	28,539	(9,515)
8/2/2012	4/26/2016	100,000 00	FHLB - STEP 1 250% Due 07-26-22	100,000	99,616	384
11/17/2015	4/26/2016	188 00	PERRIGO COMPANY PLC	18,925	28,692	(9,766)
2/24/2016	5/6/2016	620 00	EBAY INC 6%	16,157	15,500	657
2/24/2016	5/6/2016	780 00	EBAY INC 6%	20,272	19,500	772
1/10/2008	5/12/2016	65 00	FINANCIAL SELECT SECTOR SPDR	1,499	1,761	(263)
1/23/2008	5/12/2016	1,100 00	FINANCIAL SELECT SECTOR SPDR	25,365	29,047	(3,682)
1/28/2008	5/12/2016	1,100 00	FINANCIAL SELECT SECTOR SPDR	25,365	30,511	(5,147)
3/14/2008	5/12/2016	1,500 00	FINANCIAL SELECT SECTOR SPDR	34,588	36,384	(1,796)
4/21/2008	5/12/2016	500 00	FINANCIAL SELECT SECTOR SPDR	11,529	13,038	(1,509)
12/22/2006	5/17/2016	1,150 00	CHINA LARGE CAP ETF	36,558	39,519	(2,961)
12/11/2007	5/17/2016	900 00	RUSSELL MIDCAP GROWTH INDEX	82,450	52,901	29,549
4/14/2009	5/23/2016	590 00	LOWE"S COMPANIES INC	46,652	11,835	34,817
5/3/2013	6/2/2016	579 00	FIRST HORIZON NATIONAL 6 2%	14,883	14,597	287
5/6/2013	6/2/2016	174 00	FIRST HORIZON NATIONAL 6 2%	4,473	4,401	72
5/7/2013	6/2/2016	247 00	FIRST HORIZON NATIONAL 6 2%	6,349	6,247	103
4/15/2016	6/13/2016	50,000 00	FFCB 1 950% Due 08-02-21□	50,000	50,000	-
5/14/2010	6/17/2016	325 00	US BANCORP	13,381	8,490	4,892
6/22/2010	6/17/2016	175 00	US BANCORP	7,205	4,173	3,032
6/2/2016	6/20/2016	1,500 00	ARES MANAGEMENT LP 7 0%	37,559	37,500	59
4/10/2015	6/28/2016	600 00	DOLLAR GENERAL CORP	55,444	45,671	9,773
4/22/1993	7/5/2016	2 500 00	BANK OF AMERICA CORPORATION	31,655	23,591	8,064
11/20/2014	7/14/2016	50,000 00	FHLB 1 645% Due 12-28-20	50,000	48,703	1,297
12/3/2012	7/15/2016	25,000 00	PIONEER NATURAL RESOURCE 5 875% Due 07-15-16	25,000	28,549	(3,549)
9/20/2012	7/18/2016	50,000 00	TECH DATA CORP 3 750% Due 09-21-17	51,160	50,670	490
7/29/2014	7/18/2016	50,000 00	CAPITAL ONE FINANCIAL CO 2 450% Due 04-24-19	50,929	50,291	638
4/20/2016	7/25/2016	35,000 00	GOLDMAN SACHS GROUP INC 1 998% Due 04-23-21	35,205	35,000	205
6/1/2015	7/25/2016	50,000 00	PRECISION CASTPARTS CORP 2 250% Due 06-15-20	51,368	49,995	1,373
9/19/2014	7/30/2016	50,000 00	FNMA 1 600% Due 01-30-20	50,000	48,615	1,385
11/13/2006	8/9/2016	900 00	RUSSELL 2000 GROWTH INDEX	131,994	70,781	61,213
12/11/2007	8/9/2016	300 00	RUSSELL MIDCAP GROWTH INDEX	29,255	17,634	11,622
8/12/2008	8/9/2016	580 00	RUSSELL MIDCAP GROWTH INDEX	56,560	29,897	26,663
5/22/2003	8/9/2016	425 00	MICROSOFT CORPORATION	24,662	10,268	14,394
6/5/2003	8/9/2016	25 00	MICROSOFT CORPORATION	1,451	608	843
8/15/2014	8/29/2016	50,000 00	SENIOR HOUSING PROPERTIES 3 250% Due 05-01-19	50,426	51,079	(653)
1/18/2011	8/29/2016	210 00	APPLE COMPUTER	22,533	10,247	12,285
6/9/2011	8/29/2016	30 00	APPLE COMPUTER	3,219	1,421	1,798
7/7/2011	8/29/2016	1,900 00	FORD MOTOR COMPANY	23,636	26,733	(3,098)
7/11/2011	8/29/2016	100 00	FORD MOTOR COMPANY	1,244	1,357	(113)
3/24/2009	8/29/2016	100 00	FEDEX CORPORATION	16,540	4,391	12,148
11/16/1995	8/29/2016	100 00	COSTCO WHOLESALE CORPORATION	16,384	2,943	13,441
12/11/2008	8/29/2016	100 00	THERMO FISHER SCIENTIFIC INC	15,388	3,414	11,974
8/12/2008	8/29/2016	300 00	RUSSELL MIDCAP GROWTH INDEX	29,494	15,464	14,030

MARY P DOLCIANI HALLORAN FOUNDATION
REALIZED GAIN (LOSS) SCHEDULE
DECEMBER 31, 2016
EIN# 13-3147449

Open Date	Close Date	Quantity	Investment	Proceeds	Cost	Gain (Loss)
7/11/2011	8/30/2016	1,660 00	FORD MOTOR COMPA NY	$ 20,668	$ 22,522	$ (1,854)
11/16/1995	9/8/2016	2,150 00	EMC CORP-MASS	51,708	3,435	48,273
1/5/2009	9/8/2016	200 00	EMC CORP-MASS	4,810	1,634	3,176
11/30/2012	9/15/2016	25,000 00	AVNET INC	25,000	28,638	(3,638)
11/16/1995	9/19/2016	0 93	DELL TECHNOLOGIES INC - CL V	45	4	41
5/2/2013	10/1/2016	40,000 00	EXELIS INC	40,000	42,980	(2,980)
2/18/2014	10/7/2016	50,000 00	DISCOVER BANK	53,391	51,010	2,381
2/24/2015	10/14/2016	50,000 00	CSX CORP 3 400% Due 08-01-24	53,126	51,774	1,352
11/16/1995	10/14/2016	238 71	DELL TECHNOLOGIES INC - CL V	11,289	1,094	10,195
1/5/2009	10/14/2016	22 29	DELL TECHNOLOGIES INC - CL V	1,054	522	532
5/13/2015	10/14/2016	40,000 00	QUALCOMM INC	42,196	39,856	2,340
8/26/2016	10/15/2016	231 83	FG J34676 3 000% Due 07-01-31	232	245	(13)
1/29/2016	11/7/2016	25,000 00	PROCTER & GAMBLE CO 8 000% Due 09-01-24	35,412	33,999	1,413
8/26/2016	11/15/2016	233 38	FG J34676 3 000% Due 07-01-31	233	246	(13)
9/6/2016	11/30/2016	50,000 00	AMERICAN HONDA FINANCE 1 443% Due 09-09-21	50,165	50,000	165
8/26/2016	12/15/2016	236 64	FG J34676 3 000% Due 07-01-31	237	250	(13)
11/11/2014	12/16/2016	700 00	METLIFE INC	38,559	38,414	145
12/30/2014	12/16/2016	600 00	METLIFE INC	33,051	33,062	(11)
2/6/2015	12/16/2016	160 00	METLIFE INC	8,814	7,976	838
			TOTAL.	$ 2,450,585	$ 2,053,485	$ 397,100

MARY P. DOLCIANI HALLORAN FOUNDATION
PORTFOLIO HOLDINGS
DECEMBER 31, 2016
EIN# 13-3147449

Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
Energy									
1,255 0000	APACHE CORP	1 000	60 28	75,648.01	63 47	79,654 85	0 9	4,006 84	1,255 00
325 0000	CHEVRON CORP	4 320	100 11	32 534 71	117 70	38,252 50	0 4	5 717 79	1,404 00
2,525 0000	CONOCOPHILLIPS	1 000	50 80	128,278 03	50 14	126,603 50	1 5	-1 674 53	2,525 00
777 0000	EXXON MOBIL CORPORATION	3 000	58 03	45,088 94	90 26	70,132 02	0 8	25,043 08	2,331 00
500 0000	HOLLYFRONTIER CORP	1 320	36 46	18 231 50	32 76	16,380.00	0 2	-1,851 50	660 00
1 246 0000	SCHLUMBERGER LTD	2 000	57 76	71,972 14	83 95	104 601 70	1 2	32,629 56	2 492 00
				(A) 371,753.33		**(A) 435,624.57**	**5 0**	**63,871 24**	**10,667 00**
Materials									
2,475 0000	FREEPORT McMORAN COPPER & GOLD INC	0 000	30 32	75 048 69	13.19	32 645 25	0 4	-42,403 44	0 00
				(A) 75,048.69		**(A) 32,645.25**	**0 4**	**-42,403 44**	**0 00**
Industrials									
770 0000	BOEING COMPANY	5 680	46 07	35,472 77	155.68	119,873 60	1 4	84 400 83	4,373 60
2,500 0000	CSX CORPORATION	0 720	27 30	68,261 81	35 93	89,825 00	1 0	21,563.19	1,800 00
700 0000	DELTA AIR LINES INC	0 810	38 38	26,863 97	49 19	34,433 00	0 4	7,569 03	567 00
1,125 0000	FEDEX CORPORATION	1 600	62 15	69,921 65	186 20	209,475 00	2 4	139 553.35	1,800 00
1,443 0000	GENERAL ELECTRIC COMPANY	0 960	35 54	51,283 85	31 60	45,598 80	0 5	-5,685 05	1,385 28

MARY P. DOLCIANI HALLORAN FOUNDATION
PORTFOLIO HOLDINGS
DECEMBER 31, 2016
EIN# 13-3147449

Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
300 0000	UNITED TECHNOLOGIES CORP	2 640	99 29	29 785 92	109 62	32,886 00	0 4	3,100 08	792 00
				A 281,589.97		A 532,091.40	6.1	250,501.43	10,717 88
Consumer Discretionary									
75 0000	CHIPOTLE MEXICAN GRILL INC	0 000	524 68	39,350 79	377 32	28,299 00	0 3	11,051 79	0 00
2,407 0000	COMCAST CORP CL A	1 100	18 42	44,344 93	69 05	166,203 35	1 9	121,858 42	2 647 70
4,340 0000	FORD MOTOR COMPANY	0 600	11 29	49,010 60	12 13	52,644 20	0 6	3,633 60	2 604 00
950 0000	HANESBRANDS INC	0 440	26 49	25,165 71	21 57	20 491 50	0 2	-4 674 21	418 00
800 0000	LENNAR CORP	0 160	51 43	41,143 24	42 93	34,344 00	0 4	-6 799 24	28 00
1,460 0000	LOWES COMPANIES INC	1 400	20 30	29 634 12	71 12	103,835 20	1 2	74 201 08	2,044 00
1,200 0000	MACYS INC	1 510	31 53	37,839 36	35 81	42,972 00	0 5	5,132 64	1 812 00
1,500 0000	TWENTY-FIRST CENTURY FOX INC	0 360	33 21	49,819 40	28 04	42,060 00	0 5	-7,759 40	540 00
375 0000	WALT DISNEY COMPANY	1 560	102 15	38,305 80	104 22	39,082 50	0 5	776 70	585 00
				A 354,613.95		A 529,931.75	6.1	175,317 80	10,778 70
Consumer Staples									
525 0000	COSTCO WHOLESALE CORPORATION	1 800	29 43	15,450 24	160 11	84,057 75	1 0	68,607 51	945 00
600 0000	CVS CORPORATION	2 000	58 22	34,933 10	78 91	47,346 00	0 5	12,412 90	1,200.00
350 0000	ESTEE LAUDER COMPANIES CL A	1 360	78 27	27,395 80	76 49	26,771 50	0 3	-624 30	476 00
1,550 0000	MONDELEZ INTERNATIONAL INC	0 760	28 23	43,755.02	44 33	68,711 50	0 8	24,956 48	1 178 00
1,475 0000	PEPSICO INC	3 010	43 61	64 321 58	104 63	154,329 25	1 8	90,007 67	4,439 75
1,200 0000	PROCTER & GAMBLE COMPANY	2 680	60 10	72,122 10	84 08	100,896 00	1.2	28,773 90	3,716.00
				A 257,977.84		A 482,112.00	5.6	224,134.16	11,454.75
Health Care									
550 0000	CELGENE CORP	0 000	121.67	66,921 14	115 75	63,662.50	0 7	-3,258 64	0 00
500 0000	CIGNA CORPORATION	0 040	77 31	38,654 30	133 39	66,695 00	0.8	28,040 70	20 00
500 0000	GILEAD SCIENCES INC	1 880	99 40	49,700 90	71 61	35,805 00	0 4	-13,895 90	940 00
250 0000	HUMANA INC	1 160	197 08	49,270 88	204 03	51,007 50	0 6	1,736 62	290 00

MARY P. DOLCIANI HALLORAN FOUNDATION
PORTFOLIO HOLDINGS
DECEMBER 31, 2016
EIN# 13-3147449

Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
1,090 0000	JOHNSON & JOHNSON	3 200	65 38	71 759 42	115 21	125,578 90	1 4	54 319 48	3,488 00
1,600 0000	MERCK & COMPANY	1 880	38 95	62,324 62	58 87	94,192 00	1 1	3[illegible] 867 38	3,008.00
500 0000	THERMO FISHER SCIENTIFIC INC	0 600	48 09	24 045 00	141 10	70,550 00	0 8	6,505 00	300 00
				A 362,176.26		A 507,490 90	5 9	145,314.64	8,046.00
Financials									
900 0000	ALLSTATE CORP	1 320	71 82	64,631 40	74 12	66,708 00	0 8	2 0[illegible] 60	1 188 00
4 830 0000	BANK OF AMERICA CORPORATION	0 300	12 87	62,157 45	22 10	106,743 00	1 2	44 585 55	1,449 00
900 0000	CITIGROUP INC	0 640	52 22	47 000 66	59 43	53,487 00	0 6	6 486 3[illegible]	576 00
1 650 0000	INVESTCO LIMITED	1 120	32 88	54 250 01	30 34	50,061 00	0 6	4 189 0[illegible]	1,848 00
2,775 0000	JP MORGAN CHASE & CO	1 920	33 33	92 486 97	86 29	239,454 75	2 8	146,967 78	5,328 00
2 890 0000	SYNCHRONY FINANCIAL	0 520	31 52	91,104 23	36 27	104,820 30	1 7	13 716 07	1,502 80
1,625 0000	US BANCORP	1 120	23 65	38,427 17	51 37	83,476 25	1 0	45,049 09	1,870 00
				A 450,060.88		A 704,750 30	8 1	254,689 42	13,711.80
Information Technology									
170 0000	ALPHABET INC CL A	0 000	274 53	46,670 01	792 45	134 716 50	1 6	88,046 49	0.00
170 0000	ALPHABET INC CL C	0.000	273 89	46,560.68	771 82	131,209 40	1 5	84 648 72	0 00
2,315 0000	APPLE COMPUTER	2 280	47 36	109,642 17	115 82	268,123 30	3 1	158,481 13	5,278.20
300 0000	BROADCOM LTD	4 080	133 77	40,130.31	176 77	53,031 00	0 6	12,900 69	1,224 00
3 200 0000	CISCO SYSTEMS INC	1 040	23 08	73,841 30	30 22	96,704 00	1 1	22,862 70	3.328 00
500 0000	FACEBOOK INC	0 000	118 52	59,261.13	115 05	57,525 00	0.7	-1,736 1[illegible]	0.00
2,975 0000	MICROSOFT CORPORATION	1 560	24 30	72,302 32	62 14	184,866 50	2 1	112.564 18	4,641 00
1,900 0000	PAYPAL HOLDINGS INC	0 000	31 58	60,004 32	39 47	74,993 00	0 9	14 988 68	0 00
700 0000	QUALCOMM INC	2 120	47 05	32 932 34	65 20	45,640 00	0 5	12 707 66	1,484 00
650 0000	VISA INC	0 660	72 52	47,137 58	78 02	50,713 00	0 6	3,575 42	429 00
				A 588,482.16		A 1,097,521 70	12.7	509,039 54	16,384.20

MARY P. DOLCIANI HALLORAN FOUNDATION
PORTFOLIO HOLDINGS
DECEMBER 31, 2016
EIN# 13-3147449

Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
Telecommunication Services									
1,700 0000	VERIZON COMMUNICATIONS	2 310	53 60	91,112 55	53 38	90,746 00	1 0	-366 55	3 927 00
				A **91,112 55**		A **90,746 00**	**1 0**	**-366.55**	**3,927 00**
Equities ETF									
450 00	COHEN & STEERS REALTY MAJORS INDEX	6 240	101 65	45,742 50	99 64	44 838 00	0 5	-904 50	2,808 00
12,100 00	ISHARES CORE MSCI EAFE ETF	1 190	58 05	702,376 71	53 63	648,923 00	7 5	-53 453 71	14 299 00
900 00	RUSSELL 2000 GROWTH INDEX	2 070	78 65	70,780 84	153 94	138 546 00	1 6	67,765 16	1,863 00
2,525 00	RUSSELL 2000 VALUE INDEX	2 910	90 99	229,740 29	118 94	300 323 50	3 5	70 583 21	7,423 50
2,520 00	RUSSELL MIDCAP GROWTH INDEX	1 580	50 27	126,681 53	97 39	245 422 80	2 8	118,741 27	3,961 60
3 400 00	RUSSELL MIDCAP VALUE INDEX	2 290	53 87	183 164 07	80 43	273,462 00	3 2	90,297 93	7 786 00
1,550.00	VANGUARD SMALL CAP VALUE	3 180	103 15	159,886 07	121 00	187,550 00	2 2	27,663 93	4 929 00
				D **1,518,372 01**		D **1,839,065.30**	**21 2**	**320,693.29**	**43,190.10**
CORPORATE BONDS (USD)									
25,000.000	WYNDHAM WORLDWIDE 2 950% Due 03-01-17	2 950	100 20	25,050 25	100 13	25,031 25	0.3	-19.00	737.50
25,000 000	MORGAN STANLEY 4 750% Due 03-22-17	4 750	107 12	26,779 00	100 77	25,193.25	0 3	-1,585 75	1,187 50
40,000 000	MIDAMERICAN ENERGY CO 5 950% Due 07-15-17	5 950	115 73	46,291 60	102 51	41,002 80	0 5	-5 288 80	2,380 00
25,000 000	MURPHY OIL CORP 2 500% Due 12-01-17	2 500	100 26	25,065 50	100 75	25,187 50	0 3	122 00	625 00
45,000 000	SUNTRUST BANK 5 450% Due 12-01-17	5 450	107 95	48,578 40	103 01	46,354 95	0.5	-2,223 45	2 452 50
25,000.000	GOLDMAN SACHS 5 950% Due 01-18-18	5 950	109 39	27 347 50	104 26	26,066 00	0 3	-1,281 50	1,487 50
40 000 000	MEDCO HEALTH SOLUTIONS 7 125% Due 03-15-18	7 125	108 30	43 321 60	105 99	42,396 00	0 5	-925 60	2,850 00

MARY P. DOLCIANI HALLORAN FOUNDATION
PORTFOLIO HOLDINGS
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EIN# 13-3147449

Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
50,000 000	SHELL INTERNATIONAL FIN 1 625% Due 11-10-18	1 625	99 18	49 591 00	100 05	50,025 00	0 6	434 00	812 50
45,000 000	AT&T INC 2 375% Due 11-27-18	2 375	100 76	45,343 80	100 88	45,396 45	0 5	52 65	1,068 75
50 000 000	CVS HEALTH CORP 2 250% Due 12-05-18	2 250	100 53	50,264 50	100 89	50,446 50	0 6	182 00	1,125 00
40,000 000	ANTHEM INC 7 000% Due 02-15-19	7 000	112 97	45,186 80	109 68	43,872 00	0 5	-1 314 80	2 800 00
40,000 000	BARCLAYS BANK PLC 2 500% Due 02-20-19	2 500	101 07	40 428 80	99 82	39,927 20	0 5	-501 60	1 000 00
35,000 000	AT&T INC 2 300% Due 03-11-19	2 300	100 00	34,998 25	100 42	35,147 70	0 4	149 45	805 00
35,000 000	STRYKER CORP 4 375% Due 01-15-20	4 375	111 29	38,949 75	106 03	37,108 75	0 4	-1 841 00	1,531 25
50,000 000	SYNCHRONY FINANCIAL 2 700% Due 02-03-20	2 700	100 37	50,186 50	99 81	49,905 50	0 6	281 00	1 350 00
25,000 000	PNC FUNDING CORP 5 125% Due 02-08-20	5 125	107 96	26,990 75	108 31	27,076 75	0 3	86 00	1,281 25
21,000 000	AMGEN INC 4 500% Due 03-15-20	4 500	109 26	22,945 44	106 62	22,390 83	0 3	-554 61	945 00
25,000 000	JP MORGAN CHASE 4 950% Due 03-25-20	4 950	106 19	26,546 50	107 90	26,973 75	0 3	427 25	1,237 50
50,000 000	WEC ENERGY GROUP INC 2 450% Due 06-15-20	2 450	99 95	49 974 50	100 24	50,119 00	0 6	144 50	1,225 00
50,000 000	BB&T CORPORATION 2 625% Due 06-29-20	2 625	101 01	50,502 50	100 87	50,434 00	0 6	-68 50	1,312 50
25,000 000	CHARLES SCHWAB CORP 4 450% Due 07-22-20	4 450	104 25	26,063 50	107 18	26,793 75	0 3	730 25	1,112 50
40,000 000	21ST CENTURY FOX AMERICA 5 650% Due 08-15-20	5 650	114 87	45,948 05	110 44	44,175 60	0 5	-1 772 45	2 260 00
25,000 000	NABORS INDUSTRIES INC 5 000% Due 09-15-20	5 000	101 55	25,386 75	102 94	25,734 50	0 3	347 75	1,250 00
25,000 000	JPMORGAN CHASE & CO 1 956% Due 10-29-20	1 957	102 19	25,547 25	101 84	25,460 00	0 3	-87 25	489.13
50,000 000	CSX CORP 3 700% Due 10-30-20	3 700	103 61	51,803 50	104.02	52,009 00	0 6	205 50	1,850.00
20,000 000	ENTERGY TEXAS INC 2 550% Due 06-01-21	2 550	99 81	19,961 60	98 56	19,712 60	0 2	-249 00	510.00
50,000 000	INTEL CORP 3 300% Due 10-01-21	3 300	104 26	52,128 50	104 05	52,025 00	0 6	-103 50	1.650 00
50,000 000	EXXON MOBIL CORPORATION 2 397% Due 03-06-22	2 397	99 81	49,904 00	99 60	49,799 50	0 6	-104 50	1,198 50
30,000 000	SYSCO CORPORATION 2 600% Due 06-12-22	2 600	102 07	30,620 40	98 21	29,462 70	0 3	-1,157 70	780 00

MARY P. DOLCIANI HALLORAN FOUNDATION
PORTFOLIO HOLDINGS
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Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
40 000 000	BRISTOL-MYERS SQUIBB CO 2 000% Due 08-01-22	2 000	94 52	37,806 00	97 23	38,891 60	0 4	1,085 60	800 00
40,000 000	JOHN DEERE CAPITAL CORP 2 800% Due 03-06-23	2 800	99 88	39,952 00	99 72	39,886 00	0 5	66 00	1,120 00
25,000 000	ST JUDE MEDICAL INC 3 250% Due 04-15-23	3 250	102 54	25,633 75	99 74	24,935 25	0 3	-698 50	812 50
40,000 000	PEPSICO INC 3 600% Due 03-01-24	3 600	99 96	39,984 00	104 54	41,814 40	0 5	1,830 40	1,440 00
25,000 000	EXELON CORP 3 400% Due 04-15-26	3 400	99 94	24 985 00	98 05	24,511 25	0 3	-473 75	850 00
50,000 000	WELLS FARGO & COMPANY 3 000% Due 04-22-26	3 000	99 66	49,828 50	95 45	47,722 50	0 6	-2,106 00	1,500 00
40 000 000	CITIGROUP INC 3 400% Due 05-01-26	3 400	99 80	39,919 20	97 23	38,891 60	0 5	-1 027 60	1,360 00
40,000.000	MICROSOFT CORP 2 400% Due 08-08-26	2 400	99 81	39,925 60	94 48	37,790 00	0 4	-2,135 60	960 00
40,000.000	ENTERGY LOUISIANA LLC 2 400% Due 10-01-26	2 400	99 58	39,830.80	93 26	37,304 00	0 4	-2,526 80	960 00
40,000 000	CSX CORP 2 600% Due 11-01-26	2 600	99 60	39,838 40	93 88	37 552 80	0 4	-2,285 60	1 040 00
				B 1,479,409.24		**B 1,454,526.73**	**16 8**	**-24,882 51**	**50,156 38**

MUNICIPAL BONDS (USD)

Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
35,000 000	INDIANAPOLIS IN ARPT AUTH REV 5 100% Due 01-15-17	5 100	113 24	39,633 65	100 13	35,046 20	0 4	-4,587 45	1,785 00
10,000 000	KENTUCKY ST ASSET/LIABILITY COMM REV 1 408% Due 04-01-17	1 408	100 00	10,000 00	100 10	10,010 30	0 1	10 30	140 80
50,000 000	NEW YORK CITY NY TRANS 1.300% Due 05-01-20	1 300	100 00	50,000 00	97 66	48,831 00	0 6	1,169 00	650 00
50,000 000	NEW YORK CITY NY TRANS 1 500% Due 05-01-21	1 500	100 00	50,000 00	96 50	48,250 00	0 6	-1,750 00	750 00
				E 149,633.65		**E 142,137.50**	**1.6**	**-7,496.15**	**3,325.80**

MARY P. DOLCIANI HALLORAN FOUNDATION
PORTFOLIO HOLDINGS
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Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
GOVERNMENT BONDS (USD)									
290,000 000	US TREASURY NOTE 4 750% Due 08-15-17	4 750	104 29	302 449 61	102 47	297,159 38	3 4	-5 290 24	13 775 00
				C 302,449.61		C 297,159.38	3 4	-5,290 24	13,775.00
GOVERNMENT SPONSORED BOND (USD)									
75,000 000	FFCB 0 940% Due 01-22-18	0 940	99 99	74,992 50	99 79	74,844 00	0 9	-148 50	705 00
50,000 000	FFCB 1 170% Due 05-16-19	1 170	99 90	49,950 00	98 98	49,490 50	0 6	-459 50	585 00
75,000 000	FHLMC 1 750% Due 05-30-19	1 750	99 59	74,690 25	100 98	75,735 75	0 9	1 045 50	1 312 50
50,000 000	FFCB 1 780% Due 12-13-21	1 780	100 00	50,000 00	97 73	48,863 50	0 6	-1 136 50	890 00
25 000 000	FEDERAL FARM CREDIT BANK 2 100% Due 04 06-23	2 100	100 01	25,002 50	97 03	24,258 25	0 3	-744 25	525 00
				C 274,635 25		C 273,192 00	3 2	-1,443 25	4,017.50
MORTGAGE POOLS (USD)									
47,859 400	FG J34676 3 000% Due 07-01-31	3 000	105 50	50,491 67	102 85	49,222 27	0 6	-1 269 40	1,435.78
				I 50,491.67		I 49,222.27	0 6	-1,269 40	1,435.78
CERTIFICATES OF DEPOSIT (USD)									
75,000 00	AMERICAN EXPRESS CENTURION 2 350% Due 10-07-20	2 350	100 00	75,000 00	100 97	75,726 53	0 9	726 53	1,762 50
				G 75,000.00		G 75,726.53	0 9	726 53	1,762.50
PREFERRED STOCK (USD)									
1 000	US BANCORP VR	0 890	23 98	23,982 70	21 56	21,560.00	0 2	2,422 70	890.00
				F 23,982.70		F 21,560.00	0.2	-2,422 70	890 00

MARY P. DOLCIANI HALLORAN FOUNDATION
PORTFOLIO HOLDINGS
DECEMBER 31, 2016
EIN# 13-3147449

Quantity	Security	Rate	Unit Cost	Total Cost	Price	Market Value	% Assets	Unrealized Gain/Loss	Estimated Income
Other									
OTHER ASSETS (USD)									
5	CONNECTICUT ASSOC LTD		1 00	4 86	1 00	4 86	0 0	0 00	0 00
1	LITERARY ROYALTY		1 00	1 00	1 00	1 00	0 0	0 00	0 00
5	MADISON TOWERS LP		1 00	4 97	1 00	4 97	0 0	0 00	0 00
				10.83		**10.83**	0 0	**0 00**	**0.00**
				H 10.83		H 10.83	0 0	0 00	0.00

Tickmark Legend

Σ A = Common Stock, Book Value = $2,832,816, Fair Market Value = $4,412,912
Σ B = Corporate Bonds, Book Value = $1,479,409; Fair Market Value = $1,454,527
Σ C = Government Bonds, Book Value = $577,085, Fair Market Value = $570,351
Σ D = Exchange Traded Funds, Book Value = $1,518,372, Fair Market Value = $1,839,065
Σ E = Municipal Bonds, Book Value = $149,634; Fair Market Value = $142,138
Σ F = Preferred Stock, Book Value = $23,983, Fair Market Value = $21,560
Σ G = Certificate of Deposit, Book Value = $75,000; Fair Market Value = $75,727
Σ H = Other Investments; Book Value = $11, Fair Market Value = $11
Σ I = Mortgage Pools, Book Value = $50,492; Fair Market Value = $49,222