Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: DEDALUS FOUNDATION, INC.

A Employer identification number: 13-3091704

Number and street (or P O box number if mail is not delivered to street address): C/O ANCHIN LLP - 1375 BROADWAY

Room/suite:

B Telephone number (see instructions): ( ) -

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10018

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 58,550,803.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	57,865.	57,865.	57,865.	
	4 Dividends and interest from securities	496,769.	496,769.	496,769.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,486,617.			
	b Gross sales price for all assets on line 6a 13,115,936.				
	7 Capital gain net income (from Part IV, line 2)		4,267,558.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 1	329,277.	58,310.	58,310.	
	12 **Total.** Add lines 1 through 11	4,370,528.	4,880,502.	612,944.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	938,646.	61,129.	61,129.	877,517.
	14 Other employee salaries and wages	505,127.	62,844.	62,844.	442,283.
	15 Pension plans, employee benefits	341,835.	14,604.	14,604.	327,231.
	16a Legal fees (attach schedule) ATCH 2	390,076.			390,076.
	b Accounting fees (attach schedule) ATCH 3	247,283.	123,642.	123,642.	123,641.
	c Other professional fees (attach schedule) [4]	301,763.	131,141.	131,141.	170,622.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	76,041.	7,163.	7,163.	68,878.
	19 Depreciation (attach schedule) and depletion	306,735.			
	20 Occupancy	78,848.			78,848.
	21 Travel, conferences, and meetings	46,375.			46,375.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	475,872.			475,872.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,708,601.	400,523.	400,523.	3,001,343.
	25 Contributions, gifts, grants paid	353,420.			353,420.
	26 Total expenses and disbursements Add lines 24 and 25	4,062,021.	400,523.	400,523.	3,354,763.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	308,507.			
	b **Net investment income** (if negative, enter -0-)		4,479,979.		
	c **Adjusted net income** (if negative, enter -0-)			212,421.	

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Form **990-PF** (2016)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	4,031,656.	4,696,062.	4,696,062.
	2	Savings and temporary cash investments	2,840,007.	4,262,214.	4,262,214.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	17,987,375.	12,147,084.	12,147,084.
	c	Investments - corporate bonds (attach schedule) ATCH 8	978,641.	8,137,230.	8,137,230.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	11,777,812.	10,544,401.	10,544,401.
	14	Land, buildings, and equipment basis ▶ 6,058,635.			ATCH 10
		Less accumulated depreciation (attach schedule) ▶ 894,680.	5,419,975.	5,163,955.	5,163,955.
	15	Other assets (describe ▶ ATCH 11)	13,548,747.	13,599,857.	13,599,857.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	56,584,213.	58,550,803.	58,550,803.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	56,584,213.	58,550,803.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	56,584,213.	58,550,803.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	56,584,213.	58,550,803.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	56,584,213.
2	Enter amount from Part I, line 27a	2	308,507.
3	Other increases not included in line 2 (itemize) ▶ ATCH 12	3	1,658,083.
4	Add lines 1, 2, and 3	4	58,550,803.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	58,550,803.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a SEE PART IV SCHEDULE			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	4,267,558.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-240,230.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	4,531,802.	37,914,290.	0.119528
2014	5,476,913.	35,404,641.	0.154695
2013	7,804,982.	40,361,635.	0.193376
2012	4,050,816.	40,092,777.	0.101036
2011	3,476,629.	35,639,451.	0.097550

2	**Total** of line 1, column (d)	2	0.666185
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.133237
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	38,574,547.
5	Multiply line 4 by line 3	5	5,139,557.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	44,800.
7	Add lines 5 and 6	7	5,184,357.
8	Enter qualifying distributions from Part XII, line 4	8	3,354,763.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	89,600.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	89,600.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	89,600.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 119,496.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 60,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	179,496.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	89,896.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 89,896. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT,NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	X	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ANCHIN, BLOCK & ANCHIN LLP Telephone no ▶ 212-840-3456

Located at ▶ 1375 BROADWAY 18TH FL NEW YORK, NY ZIP+4 ▶ 10018

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** X (No)

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		938,646.	107,405.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		297,878.	23,611.	0.

Total number of other employees paid over $50,000 ▶ 0.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 15		562,509.
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CATALOGUING AND MAINTAINING THE MOTHERWELL ART COLLECTION, ORGANIZING THE MOTHERWELL ARCHIVE FOR FUTURE PUBLIC RESEARCH AND ARTS EDUCATION.	3,001,343.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	20,352,888.
b	Average of monthly cash balances	1b	7,231,641.
c	Fair market value of all other assets (see instructions)	1c	11,577,448.
d	**Total** (add lines 1a, b, and c)	1d	39,161,977.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	39,161,977.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	587,430.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,574,547.
6	**Minimum investment return.** Enter 5% of line 5	6	1,928,727.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ [X] and do not complete this part)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2016 from Part VI, line 5	2a		
b	Income tax for 2016 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,354,763.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,354,763.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,354,763.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20 14 ,20 13 ,20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011 . . . 3,476,629.				
b From 2012 . . . 4,094,245.				
c From 2013 . . . 7,844,264.				
d From 2014 . . . 5,506,722.				
e From 2015 . . . 4,531,802.				
f Total of lines 3a through e	25,453,662.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 3,354,763.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	3,354,763.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	28,808,425.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	3,476,629.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	25,331,796.			
10 Analysis of line 9				
a Excess from 2012 . . . 4,094,245.				
b Excess from 2013 . . . 7,844,264.				
c Excess from 2014 . . . 5,506,722.				
d Excess from 2015 . . . 4,531,802.				
e Excess from 2016 . . . 3,354,763.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶ 12/10/1993

b Check box to indicate whether the foundation is a private operating foundation described in section [X] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	212,421.	153,343.	1,351.	140,789.	507,904.
b 85% of line 2a	180,558.	130,342.	1,148.	119,671.	431,719.
c Qualifying distributions from Part XII, line 4 for each year listed .	3,354,763.	4,531,802.	5,506,722.	7,844,264.	21,237,551.
d Amounts included in line 2c not used directly for active conduct of exempt activities	353,420.	386,850.	413,777.	576,070.	1,730,117.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	3,001,343.	4,144,952.	5,092,945.	7,268,194.	19,507,434.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets. . . .	58,550,803.	56,584,213.	54,152,706.	55,332,783.	224,620,505.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	17,409,373.	18,162,794.	18,771,934.	18,340,920.	72,685,021.
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .	1,285,818.	1,263,810.	1,180,155.	1,345,388.	5,075,171.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

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b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE 1				353,420.
Total . . . . . . ▶ **3a**				353,420.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	57,865.	
4 Dividends and interest from securities			14	496,769.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000	844.	18	3,485,773.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 17				303,179.	26,098.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		844.		4,343,586.	26,098.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 4,370,528.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
8&11	SALES OF PAINTINGS UNDER THE FOUNDATION'S GIFT/SALE
	TRANSFER PROGRAM TO PUBLIC INSTITUTIONS, SALES OF PRINTS
	AND ROYALTY INCOME DERIVED FROM THE REPRODUCTION OF
	MOTHERWELL ART CONSTITUTE THE FOUNDATION'S PRIMARY MEANS BY
	WHICH IT CURRENTLY ACCOMPLISHES ITS EXEMPT PURPOSE TO
	PROMOTE THE PUBLIC UNDERSTANDING OF THE LIFE AND WORK OF
	ROBERT MOTHERWELL, IN PARTICULAR, AND THE PRINCIPLES AND
	IDEAS OF MODERN ART MODERNISM, IN GENERAL, WHILE THE
	PROCEEDS THEREFROM ARE USED TO FUND AN ENDOWMENT TO SUPPORT
	A CENTER FOR THE STUDY OF MOTHERWELL ART AND MODERNISEM AS
	WELL AS TO SERVE AS A PUBLIC ARCHIVE FOR USE OF STUDENTS OF
	MOTHERWELL'S ART AND ABSTRACT EXPRESSIONISM. THE DEDALUS
	FOUNDATION, INC. HAS RECEIVED A PRIVATE LETTER RULING. THE
	INTERNAL REVENUE SERVICE HAS DETERMINED THAT ALL ARTWORK
	AND RELATED ASSETS MAINTAINED BY THE FOUNDATION REPRESENT
	ASSETS USED DIRECTLY IN CARRYING OUT THE FOUNDATION'S
	EXEMPT PURPOSE.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/13/17 | Title TREASURER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KULDEEPAK ACHARYA		11/15/2017		P00731549
Firm's name ▶ ANCHIN BLOCK & ANCHIN LLP			Firm's EIN ▶ 13-0436940	
Firm's address ▶ 1375 BROADWAY NEW YORK, NY 10018-7001			Phone no 212-840-3456	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SALE OF ARTWORK (SEE SCHEDULE 4) PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
6,473,286.		2,437,321.					4,035,965.	
		SALES OF MARKETABLE SECURITIES PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,526,949.		2,708,644.					-181,695.	
		SALES OF MARKETABLE SECURITIES PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,976,120.		3,289,540.					-313,420.	
		GAIN ON DISPOSITION OF CCI HEALTH CARE PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,139,581.		750,000.					389,581.	
		STYX INTERNATIONAL LTD PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
27,812.		11,499.					16,313.	
		GOLDEN TREE OFFSHORE PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
60,977.		38,845.					22,132.	
		CERBERUS INTERNATIONAL LTD PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
9,914.		1,508.					8,406.	
		SHORT-TERM CAPITAL LOSS FROM PASSTHRU PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		58,535.					-58,535.	
		LONG-TERM CAPITAL GAIN FROM PASSTHRU PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
165,006.							165,006.	
		THRU PARTNERSHIPS-BACKOUT OF UBTI GAIN PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		844.					-844.	
		PTP K-1 COST ADJUSTMENT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
172,749.							172,749.	
		GAIN ON DISPOSITION OF ELLINGTON MORTGAG PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,000,000.		988,100.					11,900.	
TOTAL GAIN(LOSS)							4,267,558.	

[redacted]

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	17,869.	17,869.	17,869.
ART ROYALTY INCOME	26,098.		
GAIN ON INVESTMENT IN LTD PARTNERSHIPS		40,441.	40,441.
REIMBURSEMENT OF LEGAL FEES	285,310.		
TOTALS	329,277.	58,310.	58,310.

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES IN CONNECTION WITH EXEMPT PURPOSES	390,076.			390,076.
TOTALS	390,076.			390,076.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING & TAX RETURN PREPARATION FEES	247,283.	123,642.	123,642.	123,641.
TOTALS	247,283.	123,642.	123,642.	123,641.

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONSULTING FEES	168,109.			168,109.
INVESTMENT ADVISORY FEES	131,141.	131,141.	131,141.	
OTHER PROFESSIONAL FEES	2,513.			2,513.
TOTALS	301,763.	131,141.	131,141.	170,622.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PAYROLL TAXES	76,041.	7,163.	7,163.	68,878.
TOTALS	76,041.	7,163.	7,163.	68,878.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ARTWORK EXPENSES	129,447.			129,447.
INSURANCE	113,657.			113,657.
CONSERVATION EXPENSES	20,729.			20,729.
ADVERTISING	418.			418.
SUNDRY	15,864.			15,864.
OFFICE SUPPLIES	46,820.			46,820.
TELEPHONE	12,411.			12,411.
FILING FEES	4,188.			4,188.
DATA PROCESSING EXPENSES	37,504.			37,504.
PHOTOGRAPHY	63,773.			63,773.
REPAIRS & MAINTENANCE	31,061.			31,061.
TOTALS	475,872.			475,872.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE 2	12,147,084.	12,147,084.
TOTALS	12,147,084.	12,147,084.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE SCHEDULE 2	8,137,230.	8,137,230.
TOTALS	8,137,230.	8,137,230.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
INVESTMENT FUNDS-SEE SCH 2	10,412,314.	10,412,314.
MASTER LIMITED PARTNERSHIPS SEE SCHEDULE 2	132,087.	132,087.
TOTALS	10,544,401.	10,544,401.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
OFFICE EQUIPMENT	SL	1,977			1,977	1,977			1,977
OFFICE EQUIPMENT	SL	2,391			2,391	2,391			2,391
OFFICE EQUIPMENT	SL	1,349.			1,349	1,349			1,349.
OFFICE EQUIPMENT	SL	3,500			3,500.	3,500			3,500
OFFICE EQUIPMENT	SL	2,738			2,738	2,742			2,742
PRINTER	SL	1,834			1,834	1,834			1,834
COMPUTER - KR	SL	2,150			2,150	2,150.			2,150
OFFICE EQUIPMENT	SL	1,847			1,847	1,599	248		1,847.
COMPUTER EQUIP	SL	1,648			1,648	1,374.	274		1,648
COPIER	SL	15,400			15,400	12,834	2,566		15,400
COMPUTER EQUIP	SL	1,886.			1,886	1,257	377		1,634
OFFICE EQUIPMENT	SL	3,127			3,127	2,083	625		2,708
WEBSITE DESIGN	SL	32,533			32,533.	23,495.	9,038		32,533
WEBSITE DESIGN	SL	32,533			32,533	23,495	9,038		32,533
COMPUTER	SL	2,346			2,346	1,837	469		2,306
MONITOR&CALIBRAT	SL	2,716			2,716	2,036	543		2,579
APPLE COMPUTER	SL	1,464			1,464.	1,099	293		1,392
DELL COMPUTER	SL	1,615			1,615	1,184	323		1,507

ATTACHMENT 10

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
APPLE COMPUTER	SL	2,999			2,999	2,050	600		2,650.
APPLE COMPUTER	SL	2,211.			2,211.	1,473	442		1,915
APPLE COMPUTER	SL	2,688.			2,688	1,748	538		2,286.
DIGITAL RECORDER	SL	3,522			3,522	2,171	704		2,875
COMPUTER EQUIPMENT	SL	4,887			4,887	2,443	977		3,420
COMPUTER EQUIPMENT	SL	11,560			11,560	5,202	2,312		7,514
COMPUTER EQUIPMENT	SL	2,217			2,217.	923.	443		1,366
WEBSITE DESIGN	SL	32,534			32,534	23,497.	9,037		32,534
LHI	SL	50,000			50,000	11,250	5,000		16,250
LHI	SL	25,000			25,000	5,625	2,500		8,125
LHI	SL	72,403			72,403	22,496	10,343		32,839
LHI	SL	50,000			50,000	11,250	5,000		16,250
LHI	SL	15,000			15,000	3,375	1,500		4,875.
LHI	SL	35,000			35,000	7,875	3,500		11,375
LHI	SL	17,000			17,000	5,283	2,429		7,712
LHI	SL	146,568			146,568.	32,978.	14,657		47,635
LHI	SL	16,485.			16,485	3,710	1,649.		5,359
LHI	SL	7,725.			7,725	1,739	773		2,512

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
LHI	SL	25,000			25,000	5,625.	2,500		8,125
LHI	SL	130,012			130,012	29,252	13,001.		42,253
LHI	SL	75,000			75,000	16,875	7,500		24,375
LHI	SL	146,568			146,568	32,978	14,657		47,635.
LHI	SL	25,000			25,000	5,625	2,500		8,125
LHI	SL	16,485			16,485	3,710	1,649		5,359
LHI	SL	17,220			17,220	5,351	2,460		7,811
LHI	SL	3,440			3,440	1,068	491		1,559
LHI	SL	212,407			212,407	47,792.	21,241		69,033
LHI	SL	30,000			30,000.	6,750	3,000		9,750
LHI	SL	4,937			4,937	1,111	494		1,605
CONDO-21ST ST	SL	2,971,096			2,971,096	107,924	76,182		184,106
CONDO-21ST ST	SL	330,000			330,000	11,988	8,462		20,450
CONDO -21ST ST	SL	13,118			13,118	476	336		812
LHI-CONDO-21ST ST	SL	200,000			200,000	7,265	5,128		12,393
LHI-CONDO-21ST ST	SL	25,000			25,000	908	641		1,549.
LHI-CONDO-21ST ST	SL	6,000			6,000	1,214	857		2,071
LHI-CONDO-21ST ST	SL	25,000			25,000.	908	641		1,549

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL: BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	ACCUMULATED DEPRECIATION DETAIL: BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
LHI-CONDO-21ST ST	SL	201,750			201,750	7,328	5,173		12,501.
LHI-CONDO-21ST ST	SL	1,260			1,260.	255	180		435
LHI-CONDO-21ST ST	SL	9,780			9,780	1,979	1,397		3,376
LHI-CONDO-21ST ST	SL	200,000			200,000.	7,265	5,128		12,393
LHI-CONDO-21ST ST	SL	42,953			42,953	1,560	1,101		2,661
LHI-CONDO-21ST ST	SL	25,000			25,000.	908	641		1,549
LHI-CONDO-21ST ST	SL	150,000			150,000	5,449	3,846.		9,295
LHI-CONDO-21ST ST	SL	2,780			2,780	562	397		959
LHI-CONDO-21ST ST	SL	50,038			50,038	1,818	1,283		3,101
LHI-CONDO-21ST ST	SL	50,000			50,000	1,816	1,282.		3,098
LHI-CONDO-21ST ST	SL	55,001			55,001	1,998	1,410		3,408
LHI-CONDO-21ST ST	SL	6,420			6,420	1,299.	917		2,216
LHI-CONDO-21ST ST	SL	1,260			1,260	255	180		435
LHI-CONDO-21ST ST	SL	725			725	147	104		251
LHI-CONDO-21ST ST	SL	55,997			55,997	11,333	8,000		19,333
LHI-CONDO-21ST ST	SL	25,000			25,000	908	641		1,549
LHI-CONDO-21ST ST	SL	24,729.			24,729	898	634.		1,532
LHI-CONDO-21ST ST	SL	74,248			74,248	2,697	1,904		4,601

ATTACHMENT 10

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
LHI-CONDO-21ST ST	SL	25,453			25,453.	925	653		1,578
LHI-CONDO-21ST ST	SL	10,000			10,000	363	256		619
LHI-CONDO-21ST ST	SL	15,000			15,000	385	385		770
OFFICE EQUIPMENT	SL	3,136			3,136	1,150	627		1,777
OFFICE EQUIPMENT	SL	6,545			6,545	2,291	1,309		3,600
OFFICE EQUIPMENT	SL	1,766			1,766	618	353		971.
OFFICE EQUIPMENT	SL	6,581			6,581.	2,084	1,316.		3,400
OFFICE EQUIPMENT	SL	9,581			9,581.	2,874	1,916		4,790
OFFICE EQUIPMENT	SL	9,538			9,538	2,544	1,908		4,452
OFFICE EQUIPMENT	SL	2,027			2,027	509	405		914
OFFICE EQUIPMENT	SL	1,700			1,700	367	340		707
OFFICE FURNITURE	SL	3,642			3,642	789	728		1,517
OFFICE FURNITURE	SL	875			875	175	175		350
LHI-CONDO-21ST ST	SL	25,077			25,077	268	643		911.
LHI	SL	6,390			6,390	76	913		989
LHI	SL	2,081			2,081	25	297		322
OFFICE EQUIPMENT	SL	2,288			2,288	381	458.		839
OFFICE EQUIPMENT	SL	3,300.			3,300	440	660		1,100

ATTACHMENT 10

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL: BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	ACCUMULATED DEPRECIATION DETAIL: BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
OFFICE FURNITURE	SL	1,777			1,777	355.	355		710
OFFICE FURNITURE	SL	4,935			4,935	988	987		1,975
OFFICE FURNITURE	SL	875			875	160	175		335
OFFICE FURNITURE	SL	1,126			1,126.	38.	225.		263
COMPUTER SOFTWARE	SL	3,825			3,825	531	1,275		1,806
COMPUTER SOFTWARE	SL	3,825			3,825	531	1,275		1,806
LHI	SL	5,000			5,000.	417	714		1,131
LHI	SL	500			500	42	71.		113.
COMPUTER SOFTWARE	SL		7,000		7,000		2,333		2,333
LHI	SL		8,750		8,750		704		704
LHI	SL		8,750		8,750		603		603
LHI	SL		9,863		9,863		573		573
LHI	SL		9,863		9,863		574		574
OFFICE EQUIPMENT	SL		1,370		1,370		228		228
OFFICE EQUIPMENT	SL		1,520		1,520		127		127
OFFICE EQUIPMENT	SL		1,857		1,857		186		186
OFFICE EQUIPMENT	SL		3,235		3,235		324		324
OFFICE EQUIPMENT	SL		1,520		1,520		127		127

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 10 (CONT'D)

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
OFFICE EQUIPMENT	SL		2,172		2,172		109		109
OFFICE FURNITURE	SL		1,815		1,815		272		272
TOTALS		6,000,920			6,058,635	587,945			894,680

ATTACHMENT 11

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SECURITY DEPOSITS	1,210.	1,210.
WORKS OF ART-ROBERT MOTHERWELL	12,696,356.	12,696,356.
WORKS OF ART-OTHER ARTISTS	95,950.	95,950.
ARCHIVAL MATERIALS	86,245.	86,245.
DUE FROM GALLERIES	632,617.	632,617.
DUE FROM BROKER		
PENSION EXCHANGE	2,000.	2,000.
DUE FROM INVESTMENT FUNDS	56,979.	56,979.
OTHER ASSETS	28,500.	28,500.
TOTALS	13,599,857.	13,599,857.

ATTACHMENT 12

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENT PORTFOLIO	1,658,083.
TOTAL	1,658,083.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JACK FLAM C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	CHAIRMAN//CEO/PRESIDENT 40.00	418,502.	49,353.	0.
MORGAN SPANGLE C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	EXEC.DIRECTOR/TREAS 40.00	305,643.	36,052.	0.
JOHN ELDERFIELD C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	DIRECTOR/CONSULTANT 10.00	27,500.	0.	0.
KATY MARIE ROGERS C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	DIRECTOR OF PROGRAMS 40.00	187,001.	22,000.	0.
PAMELA AUCHINCLOSS C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
	GRAND TOTALS	938,646.	107,405.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROSANNE CASAMASSIMA C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	CONTROLLER 24.00	104,740.	12,322.	0.
CLAIRE ALTIZER C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	REGISTRAR & EXB MGR 40.00	72,917.	7,591.	0.
HELEN VONG C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	RESEARCHER 40.00	68,138.	3,698.	0.
ARIANNA CHAVEZ C/O ANCHIN, 1375 BROADWAY NEW YORK, NY 10018	RESEARCHER 40.00	52,083.	0.	0.
	TOTAL COMPENSATION	297,878.	23,611.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 15

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
ANCHIN, BLOCK, & ANCHIN LLP 1375 BROADWAY NEW YORK, NY 10018	ACCOUNTING	247,283.
PRYOR CASHMAN LLP 7 TIME SQUARE NEW YORK, NY 10036	ATTORNEY	315,226.
	TOTAL COMPENSATION	562,509.

ATTACHMENT 16

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SEE SCHEDULE 5

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 17

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ART ROYALTY INCOME					26,098.
OTHER INVESTMENT INCOME			18	17,869.	
REIMBURSEMENT OF LEGAL FEES			14	285,310.	
TOTALS				303,179.	26,098.

Dedalus Foundation, Inc.
Federal EIN: 13-3091704
Tax Period: Year-ended December 31, 2016
Supporting Schedule to Form 990-PF, Part XV
Contributions, Gifts and Grants Paid

Name	Recipient Address	Relationship to Foundation Manager or substantial contributor	Foundation Status of Recipient	Description	Amount
Grants to Individuals.					
Annie Bourneuf	Chicago, Il	No relationship	Individual	2016 RM Book Award	$ 10,000
Robert Gomez	Queens, NY	No relationship	Individual	City wide Portfolio Winner	$ 2,000
Tahiry Guevara	Brooklyn, NY	No relationship	Individual	HS Scholarship-Sunset Park Portfolio Winner	$ 2,000
Mery Concepcion	Queens, NY	No relationship	Individual	HS Scholarship-City wide Art History Winners	$ 2,000
Nina Vazquez	Brooklyn, NY	No relationship	Individual	HS Scholarship City wide Portfolio Winners	$ 2,000
Peidong Lin	Queens, NY	No relationship	Individual	HS Scholarship City wide Portfolio Winners	$ 2,000
Joelsy Fernandez	Queens, NY	No relationship	Individual	HS Scholarship City wide Portfolio Winners	$ 2,000
Oonagh Carroll-Warhola	NY, NY	No relationship	Individual	HS Scholarship-City wide Portfolio Winners	$ 2,000
Elizabeth Goncharova	NY, NY	No relationship	Individual	HS Scholarship City wide Portfolio Winners	$ 2,000
Gabrielle Robinson	NY, NY	No relationship	Individual	HS Scholarship City wide Portfolio Winners	$ 2,000
Lily Pisano	Brooklyn, NY	No relationship	Individual	HS Scholarship-City wide Art History Winners	$ 2,000
Joanna Seifter	NY, NY	No relationship	Individual	HS Scholarship-City wide Art History Winners	$ 2,000
Isabella B Nuce	Brooklyn, NY	No relationship	Individual	HS Scholarship-City wide Art History Winners	$ 2,000
Katherine Lopez	NY, NY	No relationship	Individual	HS Scholarship-City wide Art History Winners	$ 2,000
Emily S Warner	Cambridge, MA	No relationship	Individual	Dissertation Fellowship	$ 10,000
Emily S Warner	Ypsilanti, MI	No relationship	Individual	Dissertation Fellowship	$ 10,000
Carolyn Clayton	Queens, NY	No relationship	Individual	2016 MFA Fellow	$ 12,500
Carolyn Clayton	Queens, NY	No relationship	Individual	2016 MFA Fellow	$ 12,500
GaHee Park	Ypsilanti, MI	No relationship	Individual	MFA Fellowship	$ 12,500
GaHee Park	Cambridge, MA	No relationship	Individual	MFA Fellowship	$ 12,500
Gregory Mark Gilbert	Galesburg, IL	No relationship	Individual	Archives of American Art Visiting Scholar	$ 50,000
Research Foundation of CUNY	NY, NY	No relationship	Individual	2016 Senior Fellowship Grant - Michael Lobel	$ 15,000
Research Foundation of CUNY	NY, NY	No relationship	Individual	2016 Senior Fellowship Grant - Michael Lobel	$ 15,000
Total Grants to Individuals					$ 186,000
Institutional Grants					
No Longer Empty	NY, NY	No relationship	Public Charity	Institutional Grant-Spring 2016	$ 12 500
The Brooklyn Rail	Brooklyn, NY	No relationship	Public Charity	Spring 2016 Institutional Grant (1/2 of 2 yr $28K)	$ 14,000
Solomon R Guggenheim Museum	NY, NY	No relationship	Public Charity	2016 Spring Institutional Grant	$ 25,000
New York University	NY, NY	No relationship	Public Charity	Institutional Grant (1/3 of 3 yr award of $75K) Spring 2016	$ 25,000
Publicolor	NY, NY	No relationship	Public Charity	Institutional Grant-Spring 2016	$ 10,000
International Studio & Curatorial Program	Brooklyn, NY	No relationship	Public Charity	Spring 2016 Institutional Grant	$ 14,000
The Laundromat Project	NY, NY	No relationship	Public Charity	2016 Spring Institutional Grant	$ 10,000
The Brooklyn Rail	Brooklyn, NY	No relationship	Public Charity	Discretionary grant to Bklyn Rail-chairs & dolly	$ 1,320
MOMA	NY, NY	No relationship	Public Charity	Museum of Modern ArtOMA Multi Year Grant	$ 44,600
Denniston Hill	Monticello, NY	No relationship	Public Charity	Inst Award	$ 11,000
Total Institutional Grants					$ 167,420
				Total Grant	$ 353,420

SCHEDULE 1

Dedalus Foundation
Federal EIN 13-3091704
Tax Period - Year Ended December 31, 2016
Supporting Schedule to Form 990-PF, Part II, Line 10 (a), (b), (c) and Line 13
Investments

Security	No. of Shares/Units	Fair Market Value
Part II, line 10 (c) - CORPORATE BONDS:		
ACTAVIS INC SR UNSECD NT DTD 10/02/12 1 875% DUE 10/01/17	25,000	25,048
AEGON N V. NON CUM SUB NTS NON-CUMULATIVE 8% DUE 02/15/2042 Callable 08/15/2017	133	3,465
AEGON N V. PRP CP SEC 6 375 NON-CUMULATIVE 6 375%	213	5,334
AEGON NV 5 255% PFD VARIABLE CPN RATE· 3 MO + 87 5 BPS CUMULATIVE	119	2,681
AFFILIATED MANAGERS GROUP, INC NT 42 6 375% DUE 08/15/2042 Callable 08/15/2017	39	985
AFLAC INC PFD 5 5% DUE 09/15/2052 Callable 09/26/2017	51	1,234
AFLAC INC PFD 5 5% DUE 09/15/2052 Callable 09/26/2017	48	1,162
AFLAC INC PFD 5 5% DUE 09/15/2052 Callable 09/26/2017	23	557
AFLAC INC PFD 5 5% DUE 09/15/2052 Callable 09/26/2017	25	605
AFLAC INC PFD 5 5% DUE 09/15/2052 Callable 09/26/2017	24	581
AFLAC INC PFD 5 5% DUE 09/15/2052 Callable 09/26/2017	24	581
AFLAC INC PFD 5 5% DUE 09/15/2052 Callable 09/26/2017	23	557
ALEXANDRIA REAL ESTATE EQ INC PFD SER E NON-CUMULATIVE 6 45% Callable 03/15/2017	47	1,179
ALLSTATE CORP PERPETUAL PFD NON-CUMULATIVE SERIES A5 625% Callable 06/15/2018	50	1,238
ALLSTATE CORP PERPETUAL PFD NON-CUMULATIVE SERIES E6 625% Callable 04/15/2019	50	1,294
ALLSTATE CORP PERPETUAL PFD NON-CUMULATIVE SERIES E6 625% Callable 04/15/2019	52	1,345
ALLSTATE CORP PERPETUAL PFD NON-CUMULATIVE SERIES E6 625% Callable 04/15/2019	52	1,345
ALLSTATE CORP PERPETUAL PFD NON-CUMULATIVE SERIES E6 625% Callable 04/15/2019	21	543
ALLSTATE CORP PERPETUAL PFD NON-CUMULATIVE SERIES E6.625% Callable 04/15/2019	41	1,061
ALLSTATE CORP PFD 5 1% DUE 01/15/2053	20	503
ALLSTATE CORP PFD 5 1% DUE 01/15/2053	38	956
ALLSTATE CORP PFD 5 1% DUE 01/15/2053	36	906
ALLSTATE CORP LEOPARDS NON-CUMULATIVE SERIES F6 25% Callable 10/15/2019	52	1,334
ALLSTATE CORP LEOPARDS NON-CUMULATIVE SERIES F6 25% Callable 10/15/2019	39	1,000
AMERICAN EXPRESS CR MTN CALL 06/30/18 @100 DTD 07/31/15 VAR RT DUE 07/31/18	100,000	100,579
AMERICAN FINANCIAL GROUP 6% DUE 11/15/2055 Callable	35	875
AMERICAN FINANCIAL GROUP PFD 5 75% DUE 08/25/2042 Callable 08/25/2017	29	725
AMERICAN FINANCIAL GROUP PFD 5 75% DUE 08/25/2042 Callable 08/25/2017	27	675
AMERICAN FINANCIAL GROUP, INC PFD 6 25% DUE 09/30/2054	53	1,327
AMERICAN FINANCIAL GROUP, INC PFD 6 25% DUE 09/30/2054	22	551
AMERICAN FINANCIAL GROUP, INC PFD 6 25% DUE 09/30/2054	37	926
AMERICAN FINANCIAL GROUP, INC SR NOTE 6 375% DUE 06/12/2042 Callable 06/12/2017	47	1,181
ARCH CAP GROUP LTD PFD NON-CUMULATIVE 5 25% Callable 09/29/2021	130	2,747
ARCH CAP GROUP LTD PFD NON-CUMULATIVE 5 25% Callable 09/29/2021	35	740
ARCH CAPITAL GROUP LTD PFD-C 6 75% NON-CUMULATIVE Callable 04/02/2017	139	3,499
ARCH CAPITAL GROUP LTD PFD-C 6.75% NON-CUMULATIVE Callable 04/02/2017	19	478
ARCH CAPITAL GROUP LTD PFD-C 6 75% NON-CUMULATIVE Callable 04/02/2017	25	629
AXIS CAPITAL HOLDINGS LIMITED PFD 5 5%	52	1,181
AXIS CAPITAL HOLDINGS LIMITED PFD 5 5%	46	1,045
AXIS CAPITAL HOLDINGS LIMITED PFD 5 5%	19	431
AXIS CAPITAL HOLDINGS LIMITED PFD 5.5%	46	1,045
AXIS CAPITAL HOLDINGS NON-CUMULATIVE SERIES C6 875% Callable 04/15/2017	138	3,479
AXIS CAPITAL HOLDINGS NON-CUMULATIVE SERIES C6 875% Callable 04/15/2017	28	706
AXIS CAPITAL HOLDINGS NON-CUMULATIVE SERIES C6 875% Callable 04/15/2017	17	429
BALTIMORE GAS& ELEC NT CALL 8/15/21 @100 DTD 11/16/11 3 500% DUE 11/15/21	25,000	25,957
BANK MONTREAL UNSECD CANADA DTD 07/31/15 1 800% DUE 07/31/18	100,000	100,063
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES CC6.2% Callable 01/29/2021	46	1,161
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES CC6 2% Callable 01/29/2021	35	883
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES W6 625% Callable 09/09/2019	75	1,928
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES W6 625% Callable 09/09/2019	42	1,080
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES W6 625% Callable 09/09/2019	32	823
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES W6 625% Callable 09/09/2019	88	2,262

Dedalus Foundation
Federal EIN 13-3091704
Tax Period - Year Ended December 31, 2016
Supporting Schedule to Form 990-PF, Part II, Line 10 (a), (b), (c) and Line 13
Investments

Security	No. of Shares/Units	Fair Market Value
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES W6 625% Callable 09/09/2019	48	1,234
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES W6 625% Callable 09/09/2019	35	900
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES W6 625% Callable 09/09/2019	34	874
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES Y6 5% Callable 01/27/2020	84	2,144
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES Y6 5% Callable 01/27/2020	81	2,067
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES Y6 5% Callable 01/27/2020	110	2,807
BANK OF AMERICA CORP PFD NON-CUMULATIVE SERIES Y6 5% Callable 01/27/2020	93	2,373
BANK OF AMERICA CORP DEP SH PFD S I NON-CUMULATIVE 6 625% Callable 10/01/2017	115	2,912
BANK OF AMERICA CORPORATION DEP SHS PFD EE NON-CUMULATIVE 6% Callable 04/25/2021	119	2,963
BANK OF AMERICA CORPORATION DEP SHS PFD EE NON-CUMULATIVE 6% Callable 04/25/2021	59	1,469
BANK OF NEW YORK MELLON CORP SERIES C5.2% Callable 09/20/2017	191	4,393
BANK OF NEW YORK MELLON CORP SERIES C5 2% Callable 09/20/2017	27	621
BANK OF NEW YORK MELLON CORP SERIES C5 2% Callable 09/20/2017	87	2,001
BANK OF NEW YORK MELLON CORP SERIES C5 2% Callable 09/20/2017	30	690
BANK OF NEW YORK MELLON CORP SERIES C5 2% Callable 09/20/2017	38	874
BB&T CORP PFD DEP SHS REPSTG 1/1000TH PERP SER E 5 625%	3,000	71,250
BB&T CORP PFD NON-CUMULATIVE SERIES H5.625% Callable 06/01/2021	35	850
BB&T CORP PFD NON-CUMULATIVE SERIES H5 625% Callable 06/01/2021	36	874
BB&T CORP PFD NON-CUMULATIVE SERIES H5.625% Callable 06/01/2021	46	1,117
BB&T CORPORATION CALLABLE 5/1/17 NON-CUMULATIVE SERIES D5.85% Callable 05/01/2017	57	1,398
BB&T CORPORATION CALLABLE 5/1/17 NON-CUMULATIVE SERIES D5.85% Callable 05/01/2017	33	809
BB&T CORPORATION CALLABLE 5/1/17 NON-CUMULATIVE SERIES D5 85% Callable 05/01/2017	33	809
BB&T CORPORATION CALLABLE 5/1/17 NON-CUMULATIVE SERIES D5 85% Callable 05/01/2017	22	540
BB&T CORPORATION PERPETUAL PFD NON-CUMULATIVE SERIES E5 625% Callable 08/01/2017	183	4,346
BB&T CORPORATION PERPETUAL PFD NON-CUMULATIVE SERIES E5 625% Callable 08/01/2017	41	974
BB&T CORPORATION PERPETUAL PFD NON-CUMULATIVE SERIES E5 625% Callable 08/01/2017	42	998
BB&T CORPORATION PERPETUAL PFD NON-CUMULATIVE SERIES E5 625% Callable 08/01/2017	38	903
BB&T CORPORATION PERPETUAL PFD NON-CUMULATIVE SERIES E5.625% Callable 08/01/2017	38	903
BB&T CORPORATION PERPETUAL PFD NON-CUMULATIVE SERIES E5 625% Callable 08/01/2017	33	784
BB&T CORPORATION PERPETUAL PFD NON-CUMULATIVE SERIES F5 2% Callable 11/01/2017	58	1,320
BB&T CORPORATION PFD NON-CUMULATIVE SERIES G5 2% Callable 06/01/2018	41	935
BB&T CORPORATION PFD NON-CUMULATIVE SERIES G5 2% Callable 06/01/2018	41	935
BB&T CORPORATION PFD NON-CUMULATIVE SERIES G5 2% Callable 06/01/2018	33	752
BB&T CORPORATION PFD NON-CUMULATIVE SERIES G5 2% Callable 06/01/2018	24	547
BB&T CORPORATION PFD NON-CUMULATIVE SERIES G5 2% Callable 06/01/2018	32	730
BERKLEY CORP SUBORDINATED DEBT PFD 5 75% DUE 06/01/2056 Callable 06/01/2021	120	2,746
BERKLEY CORP SUBORDINATED DEBT PFD 5 75% DUE 06/01/2056 Callable 06/01/2021	63	1,441
BERKLEY WR CORP PFD 5 625% DUE 04/30/2053 Callable 05/02/2018	51	1,153
BERKLEY WR CORP PFD 5 625% DUE 04/30/2053 Callable 05/02/2018	32	724
BERKLEY WR CORP PFD 5 625% DUE 04/30/2053 Callable 05/02/2018	32	724
BERKLEY WR CORP PFD 5.625% DUE 04/30/2053 Callable 05/02/2018	26	588
BERKLEY WR CORP PFD 5 625% DUE 04/30/2053 Callable 05/02/2018	32	724
CAPITAL ONE FINANCIAL CO PFD NON-CUMULATIVE SERIES D6 7% Callable 12/01/2019	86	2,233
CAPITAL ONE FINANCIAL CO PFD NON-CUMULATIVE SERIES D6 7% Callable 12/01/2019	31	805
CAPITAL ONE FINANCIAL CO PFD NON-CUMULATIVE SERIES D6 7% Callable 12/01/2019	32	831
CAPITAL ONE FINANCIAL CO PFD NON-CUMULATIVE SERIES D6 7% Callable 12/01/2019	41	1,064
CAPITAL ONE FINANCIAL CO PFD NON-CUMULATIVE SERIES D6 7% Callable 12/01/2019	26	675
CAPITAL ONE FINANCIAL CO PFD NON-CUMULATIVE SERIES D6 7% Callable 12/01/2019	33	857
CAPITAL ONE FINANCIAL CO PFD NON-CUMULATIVE SERIES D6 7% Callable 12/01/2019	28	727
CAPITAL ONE FINANCIAL CO PFD NON-CUMULATIVE SERIES G5 2% Callable 12/01/2021	49	1,062
CAPITAL ONE FINANCIAL CORP DEP SHS 1/40TH NON-CUM SERIES B6% Callable 09/01/2017	253	6,201
CAPITAL ONE FINANCIAL CORP DEP SHS 1/40TH NON-CUM SERIES B6% Callable 09/01/2017	30	735
CAPITAL ONE FINANCIAL CORP DEP SHS 1/40TH NON-CUM SERIES B6% Callable 09/01/2017	31	760

Dedalus Foundation
Federal EIN 13-3091704
Tax Period - Year Ended December 31, 2016
Supporting Schedule to Form 990-PF, Part II, Line 10 (a), (b), (c) and Line 13
Investments

Security	No. of Shares/Units	Fair Market Value
CAPITAL ONE FINANCIAL CORP DEP SHS 1/40TH NON-CUM SERIES B6% Callable 09/01/2017	25	613
CAPITAL ONE FINANCIAL CORP DEP SHS 1/40TH NON-CUM SERIES B6% Callable 09/01/2017	31	760
CAPITAL ONE FINANCIAL COR DEP SHS PFD C NON-CUM 6 25% Callable 09/01/2019	47	1,180
CAPITAL ONE FINANCIAL CORP DEP SHS PFD C NON-CUM 6 25% Callable 09/01/2019	30	753
CAPITAL ONE FINANCIAL CORP DEP SHS PFD C NON-CUM 6 25% Callable 09/01/2019	34	854
CAPITAL ONE FINANCIAL CORPO DEP SHS PFD C NON-CUM 6 25% Callable 09/01/2019	33	829
CAPITAL ONE FINANCIAL CORP DEP SHS PFD C NON-CUMU 6 25% Callable 09/01/2019	31	778
CAPITAL ONE FINANCIAL CORP PFD SER F NON-CUMU 6 2% Callable 12/01/2020	64	1,604
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	68	1,718
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	78	1,970
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	45	1,137
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	34	859
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	45	1,137
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	44	1,111
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	34	859
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	44	1,111
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	55	1,389
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES C6% Callable 12/01/2020	62	1,566
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES D5 95% Callable 06/01/2021	35	875
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES D5 95% Callable 06/01/2021	35	875
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES D5 95% Callable 06/01/2021	44	1,100
CHARLES SCHWAB CORP PFD NON-CUMULATIVE SERIES D5 95% Callable 06/01/2021	26	650
CHEVRON CORPNEW SR UNSECD NT DTD 11/17/15 1 344% DUE 11/09/17	100,000	99,945
CITIGROUP INC SR UNSECD NT DTD 03/10/14 1 350% DUE 03/10/17	100,000	100,021
CITIGROUP INC SR UNSECD NT DTD 04/27/15 VAR RT DUE 04/27/18	200,000	200,826
CITIGROUP INC UNSECD SR GBL NT DTD 07/30/15 VAR RT DUE 07/30/18	250,000	251,555
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6.875%	58	1,586
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6 875%	48	1,313
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6 875%	17	465
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6 875%	26	711
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6 875%	26	711
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6 875%	32	875
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6.875%	43	1,176
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6 875%	65	1,778
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6 875%	26	711
CITIGROUP INCORPORATED DEP SHS RP PFD K NON-CUMULATIVE 6 875%	24	656
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES C5 8% Callable 04/22/2018	26	645
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES C5 8% Callable 04/22/2018	30	744
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES C5 8% Callable 04/22/2018	41	1,017
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES C5 8% Callable 04/22/2018	42	1,042
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES C5 8% Callable 04/22/2018	35	868
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES L6 875% Callable 12/12/2019	42	1,100
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES L6 875% Callable 12/12/2019	41	1,073
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES L6 875% Callable 12/12/2019	42	1,100
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES L6.875% Callable 12/12/2019	33	864
CITIGROUP, INC PERPETUAL PFD NON-CUMULATIVE SERIES L6 875% Callable 12/12/2019	32	838
CITIGROUP, INC PFD NON-CUMULATIVE SERIES J7 125%	47	1,315
CITIGROUP, INC PFD NON-CUMULATIVE SERIES J7.125%	27	755
CITIGROUP, INC PFD NON-CUMULATIVE SERIES J7 125%	27	755
CITIGROUP, INC PFD NON-CUMULATIVE SERIES J7.125%	32	895
CITIGROUP, INC PFD NON-CUMULATIVE SERIES J7 125%	27	755
CITIGROUP, INC PFD NON-CUMULATIVE SERIES S6.3% Callable 02/12/2021	34	860
CITIGROUP, INC PFD NON-CUMULATIVE SERIES S6 3% Callable 02/12/2021	36	911

SCHEDULE 2

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Investments

Security	No. of Shares/Units	Fair Market Value
COMCAST CORP PFD NON-CUMULATIVE 5% DUE 12/15/2061 Callable 12/15/2017	50	1,254
COMCAST CORP PFD NON-CUMULATIVE 5% DUE 12/15/2061 Callable 12/15/2017	25	627
COMCAST CORP PFD NON-CUMULATIVE 5% DUE 12/15/2061 Callable 12/15/2017	24	602
CSX CORP SR UNSECD NT CALL 08/01/23 @100 DTD 10/22/13 3 700% DUE 11/01/23	25,000	25,945
CVS CAREMARK CORP UNSECD SRNT CALL 11/05/18 @100 DTD 12/05/13 2 250% DUE 12/05/18	25,000	25,219
DIGITAL REALTY REIT PERPETUAL PFD CUMULATIVE SERIES G5 875%	52	1,244
DIGITAL REALTY TRUST, INC PFD CUMULATIVE SERIES H7 375%	51	1,385
DIGITAL REALTY TRUST, INC PFD CUMULATIVE SERIES H7 375%	13	353
DIGITAL REALTY TRUST, INCORPORATED PFD-F NON-CUMULATIVE 6 625% Callable 04/05/2017	47	1,181
DIGITAL REALTY TRUST, INCORPORATED PFD-F NON-CUMULATIVE 6 625% Callable 04/05/2017	47	1,181
DOMINION RESOURCES, INC. JR SUB NTS SERIES A 5.25% DUE 07/30/2076 Callable 07/30/2021	247	5,483
DOMINION RESOURCES, INC JR SUB NTS SERIES A 5 25% DUE 07/30/2076 Callable 07/30/2021	247	5,483
DOMINION RESOURCES, INC. JR SUB NTS SERIES A 5 25% DUE 07/30/2076 Callable 07/30/2021	111	2,464
DOUBLELINE TOTAL RETURN BD FUND CL I	110,261	1,170,972
DOW CHEM CO SR UNSECD NT DTD 11/14/11 4 125% DUE 11/15/21	75,000	79,964
DOW CHEM CO SR UNSECD NT DTD 11/14/11 4 125% DUE 11/15/21	25,000	26,416
DTE ENERGY CO PFD SERIES C 5.25% DUE 12/01/2062 Callable 12/01/2017	30	718
DTE ENERGY CO SERIES B 5 375% DUE 06/01/2076 Callable 06/01/2021	61	1,375
DTE ENERGY CO SERIES B 5 375% DUE 06/01/2076 Callable 06/01/2021	36	811
DTE ENERGY CO SERIES B 5 375% DUE 06/01/2076 Callable 06/01/2021	48	1,082
DTE ENERGY CO SERIES B 5 375% DUE 06/01/2076 Callable 06/01/2021	33	744
DUKE ENERGY CORP PFD 5 125% DUE 01/15/2073 Callable 01/15/2018	1	24
DUKE ENERGY CORP PFD 5 125% DUE 01/15/2073 Callable 01/15/2018	39	933
DUKE ENERGY CORP PFD 5 125% DUE 01/15/2073 Callable 01/15/2018	42	1,005
ENTERGY ARK INC 1STMTG BD4 75%63 NON-CUMULDUE 06/01/2063 Callable 06/01/2018	32	672
ENTERGY ARKANSAS INC 1M BD 4 875%66 NON-CUMU DUE 09/01/2066 Callable 09/01/2021	62	1,313
ENTERGY ARKANSAS INC 1M BD 4 875%66 NON-CUMU DUE 09/01/2066 Callable 09/01/2021	62	1,313
ENTERGY ARKANSAS, INC 1MTG BD 52 NON-CUMU 4 9% DUE 12/01/2052 Callable 12/01/2017	33	718
ENTERGY LOUISIANA LLC 4 875% DUE 09/01/2066 Callable 09/01/2021	62	1,310
ENTERGY LOUISIANA LLC 4 875% DUE 09/01/2066 Callable 09/01/2021	62	1,310
ENTERGY LOUISIANA, LLC FIRST MORT PFD 5 25% DUE 07/01/2052 Callable 07/01/2017	47	1,104
ENTERGY MISSISSIPPI, INC 1M BD 66 NON-CUMU 4.9% DUE 10/01/2066 Callable 10/21/2021	123	2,599
ENTERGY NEW ORLEANS, INC. 1ST MTG BD 66 5 5% DUE 04/01/2066 Callable 04/01/2021	58	1,354
ENTERGY NEW ORLEANS, INC 1ST MTG BD 66 5 5% DUE 04/01/2066 Callable 04/01/2021	39	911
ENTERPRISE PRODS OPER LLC CALL 11/15/23 @100 DTD 02/12/14 3 900% DUE 02/15/24	25,000	25,785
EXXON MOBIL CORP SR UNSECD NT CALL 12/15/23 @100 DTD 03/20/14 3 176% DUE 03/15/24	100,000	101,225
FORD MTR CR CO LLC SR UNSECD NT DTD 06/16/15 2 240% DUE 06/15/18	100,000	100,136
FORD MTR CR CO LLC UNSECD SRNT DTD 08/06/13 4.375% DUE 08/06/23	50,000	51,600
FORD MTR CR CO SR UNSECD NT DTD 06/12/12 3 000% DUE 06/12/17	100,000	100,582
FRANKLIN FTLG RATE DAILY ACCESS FUND CL AD	65,667	583,780
GATX CORPORATION SR NT 2066 NON-CUM 5.625% DUE 05/30/2066 Callable 05/30/2021	60	1,396
GATX CORPORATION SR NT 2066 NON-CUM 5 625% DUE 05/30/2066 Callable 05/30/2021	36	837
GATX CORPORATION SR NT 2066 NON-CUM 5 625% DUE 05/30/2066 Callable 05/30/2021	25	582
GENERAL ELEC CAP CORP PFD 4 875%	2,000	49,180
GENERAL ELEC CAP CORP GMTN C2/13/24 @100 DTD 05/15/14 3 450% DUE 05/15/24	25,000	25,698
GENERAL ELECTRIC CAPGLOBAL MTN SERIES A 4 7% DUE 05/16/2053 Callable 05/16/2018	209	5,133
GENERAL ELECTRIC CAP GLOBAL MTN SERIES A 4 7% DUE 05/16/2053 Callable 05/16/2018	20	491
GENERAL ELECTRIC CAPITAL CORP PFD 4.875% DUE 10/15/2052 Callable 10/15/2017	200	4,918
GENERAL ELECTRIC CAPITAL CORP PFD 4 875% DUE 10/15/2052 Callable 10/15/2017	30	738
GENERAL ELECTRIC CAPITAL CORP PFD SERIES A 4 875% DUE 01/29/2053 Callable 01/29/2018	203	4,984
GENERAL ELECTRIC CAPITAL CORP PFD SERIES A 4 875% DUE 01/29/2053 Callable 01/29/2018	23	565
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5.5%	61	1,547
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	35	888

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Security	No. of Shares/Units	Fair Market Value
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	74	1,877
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	45	1,141
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	24	609
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5.5%	41	1,040
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5.5%	33	837
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	28	710
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	42	1,065
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	78	1,978
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	37	938
GOLDMAN SACHS GROUP INC DEP 1/1000 PFD J NON-CUMULATIVE 5 5%	41	1,040
GOLDMAN SACHS GROUP INC DEP 1/1000 SER K NON-CUMULATIVE 6 375%	51	1,384
GOLDMAN SACHS GROUP INC DEP 1/1000 SER K NON-CUMULATIVE 6 375%	41	1,113
GOLDMAN SACHS GROUP INC DEP 1/1000 SER K NON-CUMULATIVE 6 375%	42	1,140
GOLDMAN SACHS GROUP INC DEP 1/1000 SER K NON-CUMULATIVE 6 375%	25	679
GOLDMAN SACHS GROUP INC DEP 1/1000 SER K NON-CUMULATIVE 6 375%	35	950
GOLDMAN SACHS GROUP INC DEP 1/1000 ERIES N6 3% Callable 05/10/2021	57	1,487
GOLDMAN SACHS GROUP INC DEP 1/1000 SERIES N6 3% Callable 05/10/2021	57	1,487
GOLDMAN SACHS GROUP INC DEP 1/1000 SERIES N6.3% Callable 05/10/2021	58	1,513
GOLDMAN SACHS GROUP INC DEP 1/1000 SERIES N6 3% Callable 05/10/2021	56	1,460
GOLDMAN SACHS GROUP INC SR UNSECD NT DTD 01/22/13 2 375% DUE 01/22/18	100,000	100,595
GOLDMAN SACHS GROUP, INC DEPSHS1/1000PF NON-CUMULATIVE 5 95% Callable 11/10/2017	56	1,414
GOLDMAN SACHS GROUP, INC DEPSHS1/1000PF NON-CUMULATIVE 5 95% Callable 11/10/2017	43	1,086
HOSPITALITY PROPERTIES TRUST REDEEMABLE CUM P 7 125%	127	3,203
HOSPITALITY PROPERTIES TRUST REDEEMABLE CUM P 7.125%	15	378
HSBC USA INCNEW UNSECD SRNT DTD 08/07/15 2 000% DUE 08/07/18	100,000	99,974
ING GROEP N V PERP DBT 6 125 DEBT SECURITIES 6 125%	106	2,651
ING GROEP N V. PERP DEBT 6 2% CUMULATIVE Callable 01/15/2017	66	1,653
ING GROEP N V PERP HYB6 375%DEFERRABLE HYBRID CAP SECURITIES CUMULATIVE	195	4,902
ING GROEP N V PERP HYB6 375%DEFERRABLE HYBRID CAP SECURITIES CUMULATIVE	41	1,031
ISHARES TIPS BOND ETF	3,155	357,051
J P MORGAN CHASE & CO UNSECD MEDIUM TERM SRNT DTD 02/18/14 1.350% DUE 02/15/17	200,000	200,034
JPMORGAN CHASE & CO NON-CUMULATIVE SERIES Y6 125% Callable 03/01/2020	100	2,535
JPMORGAN CHASE & CO NON-CUMULATIVE SERIES Y6 125% Callable 03/01/2020	45	1,141
JPMORGAN CHASE & CO NON-CUMULATIVE SERIES Y6 125% Callable 03/01/2020	22	558
JPMORGAN CHASE & CO PFD 6 10% REPSTG A 1/400TH INT SH NON CUM	7,000	177,520
JPMORGAN CHASE & CO PFD NON-CUMULATIVE 6 7% Callable 03/01/2019	49	1,317
JPMORGAN CHASE & CO PFD NON-CUMULATIVE 6 7% Callable 03/01/2019	49	1,317
JPMORGAN CHASE & CO PFD NON-CUMULATIVE 6 7% Callable 03/01/2019	41	1,102
JPMORGAN CHASE & CO PFD NON-CUMULATIVE 6.7% Callable 03/01/2019	32	860
JPMORGAN CHASE & CO PFD NON-CUMULATIVE SERIES P5 45% Callable 03/01/2018	40	986
JPMORGAN CHASE & CO PFD NON-CUMULATIVE SERIES P5 45% Callable 03/01/2018	51	1,257
JPMORGAN CHASE & CO PFD NON-CUMULATIVE SERIES P5 45% Callable 03/01/2018	31	764
JPMORGAN CHASE & CO PFD NON-CUMULATIVE SERIES P5 45% Callable 03/01/2018	31	764
JPMORGAN CHASE & CO PFD NON-CUMULATIVE SERIES P5 45% Callable 03/01/2018	30	740
JPMORGAN CHASE & CO PFD NON-CUMULATIVE SERIES P5 45% Callable 03/01/2018	69	1,701
JPMORGAN CHASE & CO SR UNSECD MTN DTD 01/28/14 3.875% DUE 02/01/24	75,000	77,729
JPMORGAN CHASE & CO PFD NON-CUMULATIVE 6 3% Callable 09/01/2019	61	1,584
JPMORGAN CHASE & CO PFD NON-CUMULATIVE 6 3% Callable 09/01/2019	21	545
JPMORGAN CHASE & CO PFD NON-CUMULATIVE 6 3% Callable 09/01/2019	32	831
JPMORGAN CHASE & COMPANY DEP SHS PFD NON-CUMULATIVE 6 1% Callable 09/01/2020	68	1,724
JPMORGAN CHASE & COMPANY DEP1/400 PFD O NON-CUMULATIVE 5 5% Callable 09/01/2017	157	3,864
JPMORGAN CHASE & COMPANY DEP1/400 PFD O NON-CUMULATIVE 5.5% Callable 09/01/2017	37	911
JPMORGAN CHASE & COMPANY. DEP1/400 PFD O NON-CUMULATIVE 5.5% Callable 09/01/2017	41	1,009

SCHEDULE 2

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Security	No. of Shares/Units	Fair Market Value
JPMORGAN CHASE & COMPANY DEP1/400 PFD O NON-CUMULATIVE 5 5% Callable 09/01/2017	41	1,009
JPMORGAN CHASE & COMPANY. DEP1/400 PFD O NON-CUMULATIVE 5 5% Callable 09/01/2017	42	1,034
JPMORGAN CHASE & COMPANY DEP1/400 PFD O NON-CUMULATIVE 5 5% Callable 09/01/2017	33	812
KIMCO REALTY CORP PERPETUAL REIT PFD SERIES J 5.5%	50	1,169
KIMCO REALTY CORP REIT PFD SERIES K 5 625%	50	1,171
KIMCO REALTY CORP REIT PFD SERIES K 5 625%	44	1,030
KIMCO REALTY CORPORATION REIT PERPETUAL PFD 6%	140	3,409
METLIFE INC UNSECD SR SER C STEP UP 12/17 DTD 09/15/12 1 756% DUE 12/15/17	100,000	100,167
METLIFE INC UNSECD SRNT DTD 04/10/14 3 600% DUE 04/10/24	100,000	102,653
METRO WEST T/R BD CL I	55,757	587,126
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	62	1,583
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	41	1,047
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	42	1,073
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	46	1,175
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	27	690
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	20	511
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	43	1,098
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	24	613
MORGAN STANLEY DEP 1/1000 PFD G NON-CUMULATIVE SERIES G6 625% Callable 07/15/2019	30	766
MORGAN STANLEY NON-CUMULATIVE 7 125%	47	1,322
MORGAN STANLEY NON-CUMULATIVE 7 125%	27	760
MORGAN STANLEY NON-CUMULATIVE 7 125%	32	900
MORGAN STANLEY NON-CUMULATIVE 7 125%	29	816
MORGAN STANLEY NON-CUMULATIVE 7.125%	39	1,097
MORGAN STANLEY NON-CUMULATIVE 7.125%	24	675
MORGAN STANLEY NON-CUMULATIVE 7 125%	39	1,097
MORGAN STANLEY NON-CUMULATIVE 7.125%	31	872
MORGAN STANLEY NON-CUMULATIVE 7 125%	31	872
MORGAN STANLEY NON-CUMULATIVE 7 125%	25	703
MORGAN STANLEY PFD A 1/1000 NON-CUMULATIVE Callable 01/15/2017	108	2,484
MORGAN STANLEY PFD NON-CUMULATIVE 6 875%	119	3,218
MORGAN STANLEY SR UNSECD NT DTD 12/05/14 1 875% DUE 01/05/18	100,000	100,149
NATIONAL RETAIL PROPERTIES, INC CUMULATIVE REIT PFD SERIES E 5 7%	104	2,403
NATIONAL RETAIL PROPERTIES, INC REIT PFD CUMULATIVE SERIES D6 625%	119	2,988
NATIONAL RETAIL PROPERTIES, INC REIT PFD CUMULATIVE SERIES D6 625%	19	477
NATIONAL RETAIL PROPERTIES, INC REIT PFD CUMULATIVE SERIES D6 625%	36	904
NATIONAL RETAIL PROPERTIES, INC CUMULATIVE REDEEMABLE PFD SERIES F 5 2%	127	2,741
NEXTERA ENERGY CAP JR SUB DEB 76 SERIES K 5 25% DUE 06/01/2076 Callable 06/01/2021	85	1,877
NEXTERA ENERGY CAP JR SUB DEB 76 SERIES K 5.25% DUE 06/01/2076 Callable 06/01/2021	60	1,325
NEXTERA ENERGY CAPJR SUB DEB 76 SERIES K 5 25% DUE 06/01/2076 Callable 06/01/2021	37	817
NEXTERA ENERGY CAP JR SUB DEB 76 SERIES K 5 25% DUE 06/01/2076 Callable 06/01/2021	66	1,457
NEXTERA ENERGY CAPITAL HOLDINGS, INC PFD 5% DUE 01/15/2073 Callable 01/15/2018	42	915
NEXTERA ENERGY CAPITAL HOLDINGS,SERIES G 5 7% DUE 03/01/2072 Callable 03/01/2017	47	1,140
NEXTERA ENERGY CAPITAL HOLDINGS,SERIES H 5.625% DUE 06/15/2072 Callable 06/15/2017	47	1,120
NEXTERA ENERGY CAPITAL HOLDINGS, SERIES H 5 625% DUE 06/15/2072 Callable 06/15/2017	22	524
NEXTERA ENERGY CAPITAL HOLDINGS,SERIES I 5 125% DUE 11/15/2072 Callable 11/15/2017	98	2,154
NORTHERN TR CORP PFD 1/1000TH INTEREST IN A SHARE OF SER C 5 850%	2,000	50,120
NOVARTIS CAP CORP SR UNSECD NT DTD 02/21/14 3 400% DUE 05/06/24	25,000	25,763
PEOPLES UNITED FINANCIAL, INCORPORATED PERP PFD SER A NON-CUMULATIVE SERIES A5.625%	59	1,525
PNC FINANCIAL SERVICES GROUP IC DEPOSITARY SHS P NON-CUMULATIVE 6 125%	267	7,286
PNC FINANCIAL SERVICES GROUP IC DEPOSITARY SHS P NON-CUMULATIVE 6 125%	35	955
PNC FINANCIAL SERVICES GROUP IC DEPOSITARY SHS P NON-CUMULATIVE 6 125%	48	1,310
PNC FINANCIAL SERVICES GROUP IC DEPOSITARY SHS P NON-CUMULATIVE 6 125%	28	764

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Security	No. of Shares/Units	Fair Market Value
PNC FINANCIAL SERVICES GROUP IC DEPOSITARY SHS P NON-CUMULATIVE 6 125%	54	1,474
PNC FINANCIAL SERVICES GROUP IC DEPOSITARY SHS P NON-CUMULATIVE 6 125%	20	546
PNC FINANCIAL SERVICES GROUP IC DEPOSITARY SHS P NON-CUMULATIVE 6 125%	33	901
PNC FINANCIAL SERVICES GROUP IC DEPOSITARY SHS P NON-CUMULATIVE 6 125%	32	873
PNC FINL SVCS GROUP INC PFD DEP SHS REPSTG 1/4000TH SER P 6 125%	3,000	81,870
POWERSHARES EMERGING MARKETS SOVEREIGN DEBT PORTFOLIO	6,595	186,375
PPL CAPITAL FUNDING INC JR SUB NT-B 73 5 9% DUE 04/30/2073 Callable 04/30/2018	30	750
PPL CAPITAL FUNDING INC JR SUB NT-B 73 5 9% DUE 04/30/2073 Callable 04/30/2018	27	675
PROTECTIVE LIFE CORP PFD 6 25% DUE 05/15/2042 Callable 05/15/2017	84	2,134
PROTECTIVE LIFE CORP PFD 6 25% DUE 05/15/2042 Callable 05/15/2017	23	584
PRUDENTIAL FINANCIAL, INC JR SUB NOTE 5 7% DUE 03/15/2053 Callable 03/15/2018	51	1,262
PRUDENTIAL FINANCIAL, INC JR SUB NOTE 5 7% DUE 03/15/2053 Callable 03/15/2018	32	792
PRUDENTIAL FINANCIAL, INC JR SUB NOTE 5.7% DUE 03/15/2053 Callable 03/15/2018	49	1,212
PRUDENTIAL FINANCIAL, INC PFD 5 75% DUE 12/15/2052 Callable 12/04/2017	50	1,238
PRUDENTIAL FINANCIAL, INC PFD 5 75% DUE 12/15/2052 Callable 12/04/2017	51	1,263
PS BUSINESS PARKS INC PFD SERIES W 5 2%	50	1,078
PS BUSINESS PARKS, INCORPORATED DEP SHS PFD S 6.45%	88	2,205
PS BUSINESS PARKS, INCORPORATED S R1/1000 PF U 5 75%	30	698
PS BUSINESS PKS INC CALIF DEP SHS REPSTG 1 6%	142	3,452
PS BUSINESS PKS INC CALIF DEP SHS REPSTG 1 6%	27	656
PUBLIC STORAGE DEP 1/1000 PFD Y CUMULATIVE 6 375% Callable 03/17/2019	60	1,569
PUBLIC STORAGE DEP RPST PFD B CUMULATIVE 5 4% Callable 01/20/2021	35	792
PUBLIC STORAGE DEP SHS 1/1000 Z 6%	42	1,063
PUBLIC STORAGE DEP SHS 1/1000 Z 6%	41	1,038
PUBLIC STORAGE DEP SHS PFD C 5 125%	37	807
PUBLIC STORAGE PFD BEN INT E NON-CUMULATIVE 4 9% Callable 10/14/2021	78	1,646
PUBLIC STORAGE REIT PERPETUAL PFD 5 9%	130	3,208
PUBLIC STORAGE REIT PERPETUAL PFD 5 9%	34	839
PUBLIC STORAGE REIT PFD, BEGINNING 6/15/17 CUMULATIVE 5 625%	48	1,129
PUBLIC STORAGE REIT PFD, BEGINNING 9/20/17 CUMULATIVE SERIES V5 375%	49	1,107
PUBLIC STORAGE SHS REPSTG PFD NON-CUMULATIVE 5 875% Callable 12/02/2019	33	819
PUBLIC STORAGE, PERPETUAL MATURITY REIT PFD CUMULATIVE SERIES T5.75%	158	3,835
PUBLIC STORAGE, PERPETUAL MATURITY REIT PFD SERIES X 5.2%	31	716
QWEST CORP PFD 6 5% DUE 09/01/2056 Callable 09/01/2021	180	4,113
QWEST CORP PFD 7% DUE 04/01/2052 Callable 04/01/2017	66	1,630
QWEST CORP PFD 7% DUE 07/01/2052 Callable 07/01/2017	46	1,129
QWEST CORPORATION NOTES 7 5% NON-CUMULATIVE DUE 09/15/2051 Callable 01/15/2017	76	1,904
REALTY INCOME CORP REIT PFD SERIES F 6 625%	137	3,446
REALTY INCOME CORP REIT PFD SERIES F 6 625%	48	1,207
REGENCY CENTERS CORPORATION 6 0% PFD SER 7 SERIES 7	29	703
REGENCY CENTERS CORPORATION CUM RED PFD SER 6 625%	91	2,284
REGIONS FINANCIAL CORPORATION DEP SHS PFD B NON-CUMULATIVE 6 375%	83	2,202
REGIONS FINANCIAL CORPORATION DEP SHS PFD B NON-CUMULATIVE 6 375%	56	1,486
REGIONS FINANCIAL CORPORATION DEP SHS PFD B NON-CUMULATIVE 6 375%	25	663
REINSURANCE GROUP OF AMERICA, NCORPORATED SB DB FX/FL56 5 75% DUE 06/15/2056	33	867
RENAISSANCERE HOLDINGS PFD NON-CUMULATIVE SERIES E5 375% Callable 06/01/2018	104	2,339
RENAISSANCERE HOLDINGS PFD NON-CUMULATIVE SERIES E5 375% Callable 06/01/2018	25	562
ROYAL BANK CANADA SR UNSECD GMTN CANADA DTD 07/30/15 1 800% DUE 07/30/18	200,000	200,640
ROYAL BANK OF SCOTLAND 5 75% SER L PERPETUAL MATURITY PFD NON-CUMULATIVE	422	10,044
ROYAL BANK OF SCOTLAND 6 60% , SER S NON-CUMULATIVE	82	2,054
SCE TR II TR PFD CUMULATIVE 5 1% Callable 03/15/2018	24	532
SCE TR III FXD/FLTG RATE TR PFD SECS	3,000	76,410
SCE TRUST I PERPETUAL PFD, CALLABLE 6/15/17 CUMULATIVE 5.625% Callable 06/15/2017	23	536

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Security	No. of Shares/Units	Fair Market Value
SCE TRUST V PFD CUMULATIVE SERIES K5 45%	35	884
SCE TRUST V PFD CUMULATIVE SERIES K5 45%	33	834
SCHWAB CHARLES CORPNEW PFD DEP SHS REPSTG 1/40TH INT 5 950%	3,030	75,720
SENIOR HOUSING PROPERTIES TRUS NT 42 5 625% DUE 08/01/2042 Callable 08/01/2017	101	2,354
SENIOR HOUSING PROPERTIES TRUS NT 42 5 625% DUE 08/01/2042 Callable 08/01/2017	27	629
SENIOR HSG PPTYS TR SR NT 46 6 25% DUE 02/01/2046 Callable 02/18/2021	45	1,101
SENIOR HSG PPTYS TR SR NT 46 6 25% DUE 02/01/2046 Callable 02/18/2021	49	1,199
SHELL INTL FIN B V CO GTD UNSECD SRNT NETHERLANDS DTD 03/25/10 4 375% DUE 03/25/20	50,000	53,413
SIMON PPTY GROUP L P SR UNSECD NT CALL 6/15/17 @100 DTD 03/13/12 2 150% DUE 09/15/17	100,000	100,429
SOUTHERN CO PFD JR SUB NOTES 5 25% DUE 10/01/2076 Callable 10/01/2021	122	2,662
SOUTHERN CO PFD JR SUB NOTES 5 25% DUE 10/01/2076 Callable 10/01/2021	61	1,331
SOUTHERN COMPANY JR SUB NOTES SERIES 2015A 6 25% DUE 10/15/2075 Callable 10/15/2020	45	1,175
STANLEY BLACK & DECKER I PFD 5 75% DUE 07/25/2052 Callable 07/25/2017	97	2,360
STANLEY BLACK & DECKER I PFD 5 75% DUE 07/25/2052 Callable 07/25/2017	23	560
STANLEY BLACK & DECKER I PFD 5 75% DUE 07/25/2052 Callable 07/25/2017	33	803
STANLEY BLACK & DECKER I PFD 5.75% DUE 07/25/2052 Callable 07/25/2017	23	560
STANLEY BLACK & DECKER I PFD 5 75% DUE 07/25/2052 Callable 07/25/2017	29	706
STATE STR CORP DEP SHS REPSTG 1/4000TH PERP SER D	4,000	103,480
STATE STREET CORP PFD NON-CUMULATIVE 6% Callable 12/15/2019	87	2,201
STATE STREET CORP PFD NON-CUMULATIVE 6% Callable 12/15/2019	76	1,923
STATE STREET CORP PFD NON-CUMULATIVE 6% Callable 12/15/2019	32	810
STATE STREET CORP PFD NON-CUMULATIVE 6% Callable 12/15/2019	44	1,113
STATE STREET CORP PFD NON-CUMULATIVE 6% Callable 12/15/2019	31	784
STATE STREET CORP PFD NON-CUMULATIVE 6% Callable 12/15/2019	27	683
STATE STREET CORP PFD NON-CUMULATIVE 6% Callable 12/15/2019	32	810
STATE STREET CORP PFD SER C 5 25% NON-CUMULATIVE Callable 09/15/2017	48	1,122
STATE STREET CORP PFD SER C 5 25% NON-CUMULATIVE Callable 09/15/2017	30	701
STATE STREET CORP PFD SER C 5 25% NON-CUMULATIVE Callable 09/15/2017	24	561
STATE STREET CORP PFD SER C 5 25% NON-CUMULATIVE Callable 09/15/2017	43	1,005
STATE STREET CORP PFD SER C 5 25% NON-CUMULATIVE Callable 09/15/2017	30	701
STATE STREET CORPORATION DEP SHS 1/4000 D NON-CUMULATIVE 5 9%	50	1,294
STATE STREET CORPORATION DEP SHS 1/4000 D NON-CUMULATIVE 5 9%	40	1,035
STATE STREET CORPORATION DEP SHS 1/4000 D NON-CUMULATIVE 5 9%	30	776
STATE STREET CORPORATION DEP SHS 1/4000 D NON-CUMULATIVE 5 9%	34	880
SUMITOMO MITSUI BK CORP UNSECD SRNT JAPAN DTD 07/23/15 VAR RT DUE 07/23/18	250,000	250,863
SUNTRUST BANKS, INC NON-CUMULATIVE 5 875% Callable 03/15/2018	46	1,143
TCF FINANCIAL CORPORATION DEP SHS REPSTG 1 NON-CUMULATIVE 7 5% Callable 06/25/2017	73	1,869
TCF FINANCIAL CORPORATION DEP SHS REPSTG 1 NON-CUMULATIVE 7 5% Callable 06/25/2017	34	870
TELEFONICA EMISIONES S A U CO GTY SPAIN DTD 07/02/07 6 221% DUE 07/03/17	25,000	25,561
THE ALLSTATE CORPORATION DEP 1/1000 C NON-CUMULATIVE 6 75% Callable 10/15/2018	48	1,237
THE ALLSTATE CORPORATION DEP 1/1000 C NON-CUMULATIVE 6 75% Callable 10/15/2018	51	1,315
THE CHARLES SCHWAB CORP, BEGINNING 9/1/17 NON-CUMULATIVE 6% Callable 09/01/2017	112	2,830
THE CHARLES SCHWAB CORP, BEGINNING 9/1/17 NON-CUMULATIVE 6% Callable 09/01/2017	27	682
THE HARTFORD FINANCIAL SERVICE GROUP, INC DDEB FIX/FLT 42 7 875% DUE 04/15/2042	89	2,637
THE HARTFORD FINANCIAL SERVICE GROUP, INC DDEB FIX/FLT 42 7 875% DUE 04/15/2042	26	770
TORCHMARK CORP PFD 5 875% DUE 12/15/2052 Callable 12/15/2017	60	1,493
TORCHMARK CORP PFD 6 125% DUE 06/15/2056 Callable 06/15/2021	117	2,953
TORONTO DOMINION BK UNSECD SR MEDIUM TERM BKNT DTD 07/23/15 VAR RT DUE 07/23/18	200,000	200,454
U S. BANCORP DEP SHS PFD F NON-CUMULATIVE SERIES F6 5%	73	2,065
U S. BANCORP DEP SHS PFD F NON-CUMULATIVE SERIES F6 5%	30	849
U S BANCORP DEP SHS PFD F NON-CUMULATIVE SERIES F6 5%	29	820
U S BANCORP DEP SHS PFD F NON-CUMULATIVE SERIES F6 5%	32	905
U S BANCORP DEP SHS PFD F NON-CUMULATIVE SERIES F6 5%	19	538

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Security	No. of Shares/Units	Fair Market Value
U S BANCORP PFD B NON-CUMULATIVE 3 5%	41	884
UNION PAC CORP SR UNSECD NT CALL 12/15/23 @100 DTD 01/10/14 3.750% DUE 03/15/24	25,000	26,258
UNITED STATES TREASNT DTD 11/17/14 2 250% DUE 11/15/24	100,000	99,387
UNITED STATES TREASNTS DTD 08/15/14 2 375% DUE 08/15/24	50,000	50,233
UNITED TECHNOLOGIES CORP NT DTD 06/01/12 3 100% DUE 06/01/22	25,000	25,696
UNITEDHEALTH GROUP INC SR UNSECD NT DTD 07/23/15 1 900% DUE 07/16/18	100,000	100,444
US BANCORP PERPETUAL FIXED TO 3MO LIBOR+ 486 125 BP NON-CUMULATIVE SERIES G6%	64	1,613
US BANCORP PERPETUAL PFD NON-CUMULATIVE SERIES H5 15% Callable 07/15/2018	37	897
US BANCORP PERPETUAL PFD NON-CUMULATIVE SERIES H5 15% Callable 07/15/2018	45	1,091
US BANCORP PERPETUAL PFD NON-CUMULATIVE SERIES H5 15% Callable 07/15/2018	55	1,334
VENTAS REALTY LP/CAP CORP REIT PFD 5 45% DUE 03/15/2043	30	720
VENTAS REALTY LP/CAP CORP REIT PFD 5 45% DUE 03/15/2043	41	984
VENTAS REALTY LP/CAP CORP REIT PFD 5 45% DUE 03/15/2043	21	504
VERIZON COMMUNICATIONS, INC PFD 5 9% DUE 02/15/2054 Callable 02/15/2019	59	1,539
VERIZON COMMUNICATIONS, INC PFD 5 9% DUE 02/15/2054 Callable 02/15/2019	39	1,018
VERIZON COMMUNICATIONS, INC PFD 5 9% DUE 02/15/2054 Callable 02/15/2019	57	1,487
VERIZON COMMUNICATIONS, INC PFD 5.9% DUE 02/15/2054 Callable 02/15/2019	39	1,018
VERIZON COMMUNICATIONS, INC PFD 5 9% DUE 02/15/2054 Callable 02/15/2019	32	835
VORNADO REALTY TRUST PFD SER K SERIES K 5 7%	67	1,579
VORNADO REALTY TRUST PFD SER K SERIES K 5.7%	31	730
VORNADO REALTY TRUST PFD SER L 5 40%	51	1,145
W R BERKLEY CORPORATION 5 9% SUB DB 56 DUE 03/01/2056 Callable 03/01/2021	35	840
WELLS FARGO & CO NEW PFD 6 625%	3,000	81,300
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	47	1,274
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	37	1,003
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	29	786
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	24	650
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	20	542
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	33	894
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	49	1,328
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	23	623
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	36	976
WELLS FARGO & CO PFD NON-CUMULATIVE 6 625%	40	1,084
WELLS FARGO & CO PFD NON-CUMULATIVE SERIES X5.5% Callable 09/15/2021	122	2,795
WELLS FARGO & CO PFD NON-CUMULATIVE SERIES X5 5% Callable 09/15/2021	34	779
WELLS FARGO & CO PFD NON-CUMULATIVE SERIES X5 5% Callable 09/15/2021	61	1,398
WELLS FARGO & COMPANY 7 98% PFD STK 09/15/2165 DTD 02/08/2008	5,000	521,535
WELLS FARGO & COMPANY DEP SHS 1/1000 A NON-CUMULATIVE 5 85%	69	1,742
WELLS FARGO & COMPANY DEP SHS 1/1000 A NON-CUMULATIVE 5 85%	31	782
WELLS FARGO & COMPANY DEP SHS 1/1000 A NON-CUMULATIVE 5 85%	53	1,338
WELLS FARGO & COMPANY DEP SHS 1/1000 A NON-CUMULATIVE 5 85%	85	2,145
WELLS FARGO & COMPANY DEP SHS 1/1000 A NON-CUMULATIVE 5 85%	39	984
WELLS FARGO & COMPANY DEP SHS 1/1000 A NON-CUMULATIVE 5 85%	31	782
WELLS FARGO & COMPANY DEP SHS 1/1000 A NON-CUMULATIVE 5 85%	35	883
WELLS FARGO & COMPANY DEP SHS SER J NON-CUMULATIVE 8% Callable 12/15/2017	23	608
WELLS FARGO & COMPANY DEP SHS SER J NON-CUMULATIVE 8% Callable 12/15/2017	26	687
WELLS FARGO & COMPANY DEP SHS SER J NON-CUMULATIVE 8% Callable 12/15/2017	21	555
WELLS FARGO & COMPANY DEP SHS SER J NON-CUMULATIVE 8% Callable 12/15/2017	29	766
WELLTOWER, INC PFD CUMULATIVE SERIES J6.5% Callable 03/07/2017	93	2,338
TOTALCORPORATE BONDS		**$ 8,137,230**

Part II, line 10 (b) - CORPORATE STOCK:

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Investments

Security	No. of Shares/Units		Fair Market Value
3M CO	16	$	2,857
ABB LTD-SPON ADR	350	$	7,375
ABBVIE INC	9	$	564
ABBVIE INC	485	$	30,371
ACCENTURE PLC CL A COM IRELAND	90	$	10,542
ACCENTURE PLC-CL A	16	$	1,874
ADVANSIX INC	4	$	89
ALLIANZ SE-SPON ADR	460	$	7,581
ALPHABET INC	10	$	7,925
ALTRIA GROUP INC	66	$	4,463
ALTRIA GROUP INC	860	$	58,153
AMERICAN TOWER CORP	1,265	$	133,685
ANALOG DEVICES INC	22	$	1,598
APPLE INC	1,946	$	225,386
AQR LONG-SHORT EQUITY FUND CL I	55,689	$	727,852
ARTHUR J GALLAGHER & CO	28	$	1,455
ASTRAZENECA PLC-SPONS ADR	170	$	4,644
AT&T INC	190	$	8,081
AUTOMATIC DATA PROCESSING	22	$	2,261
BAE SYSTEMS PLC -SPON ADR	260	$	7,548
BANK OF AMERICA CORP	248	$	5,481
BAYER AG-SPONSORED ADR	20	$	2,086
BB&T CORP	70	$	3,291
BCE INC	140	$	6,054
BHP BILLITON LTD-SPON ADR	50	$	1,789
BLACKROCK INC	54	$	20,549
BNP PARIBAS-ADR	250	$	7,963
BOC HONG KONG HLDS-SPONS ADR	50	$	3,577
BOSTON PARTNERS LONG/SHORT RESH FUND INSTL CL	28,548	$	441,069
BRISTOL-MYERS SQUIBB CO	32	$	1,870
BRITISH AMERICAN TOB-SP ADR	70	$	7,887
CHEVRON CORP	28	$	3,296
CHEVRON CORP	50	$	5,885
CHUBB LTD	18	$	2,378
CINCINNATI FINANCIAL CORP	25	$	1,894
CINEMARK HOLDINGS INC	19	$	729
CISCO SYS INC	697	$	21,063
CME GROUP INC	35	$	4,037
CMS ENERGY CORP	49	$	2,039
CNOOC LTD-SPON ADR	30	$	3,719
COCA-COLA CO/THE	36	$	1,493
COLUMBIA EMERGING MARKETS FUND CLASS Z SHARES	19,445	$	183,363
COMCAST CORP-CLASS A	17	$	1,174
CONOCOPHILLIPS	95	$	4,763
CORNING INC	310	$	7,524
CROWN CASTLE INTL CORP REITS	1,445	$	125,383
CULLEN/FROST BANKERS INC	6	$	529
CVS HEALTH CORP	132	$	10,416
DEUTSCHE TELEKOM AG-SPON ADR	330	$	5,643
DIAGEO PLC-SPONSORED ADR	45	$	4,677
DISNEY WALT CO	225	$	23,450
DOMINION RES INC VA NEW	40	$	3,064
DOW CHEM CO	100	$	5,722

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Security	No. of Shares/Units		Fair Market Value
DR PEPPER SNAPPLE GROUP INC	17	$	1,541
DTE ENERGY COMPANY	5	$	493
EDISON INTERNATIONAL	28	$	2,016
ELI LILLY & CO	19	$	1,397
ENGIE	265	$	3,376
EOG RES INC	162	$	16,378
EXXON MOBIL CORP	54	$	4,874
FACEBOOK INC	164	$	18,868
FIDELITY NATIONAL INFO SERV	33	$	2,496
FORD MTR CO DEL COM PAR $0 01	600	$	7,278
GENERAL DYNAMICS CORP	60	$	10,360
GENERAL ELEC CO	25	$	790
GILEAD SCIENCES INC	10	$	716
GILEAD SCIENCES INC	275	$	19,693
GLAXOSMITHKLINE PLC-SPON ADR	165	$	6,354
HOME DEPOT INC	30	$	4,022
HOME DEPOT INC	572	$	76,694
HONDA MOTOR CO LTD-SPONS ADR	100	$	2,919
HONEYWELL INTERNATIONAL INC	41	$	4,750
HONEYWELL INTL INC	111	$	12,859
HSBC HOLDINGS PLC-SPONS ADR	185	$	7,433
ILLINOIS TOOL WORKS	34	$	4,164
IMPERIAL BRANDS PLC-SPON ADR	105	$	4,573
ING GROEP N V -SPONSORED ADR	415	$	5,852
ISHARES CORE MSCI EMERGING MKTS ETF	23,820	$	1,011,159
ISHARES CURRENCY HEDGED MSCI EUROZONE ETF	7,575	$	201,495
ISHARES EDGE MSCI MIN VOL EAFE ETF	4,050	$	247,941
ISHARES MSCI EAFE VALUE ETF	4,070	$	192,308
ISHARES RUSSELL 2000 ETF	2,095	$	282,511
ISHARES RUSSELL 2000 GROWTH ETF	1,225	$	188,577
ISHARES RUSSELL MID-CAP ETF	990	$	177,071
ISHARES S&P EUROPE 350 INDEX FUND	7,000	$	271,670
ISHARESNASDAQ BIOTECHNOLOGY ETF	53	$	14,065
ISHARESNORTH AMERICAN TECH- SOFTWARE ETF	1,650	$	179,603
J P MORGAN CHASE & CO	1,060	$	91,467
JAPAN TOBACCO INC-UNSPON ADR	415	$	6,779
JOHNSON & JOHNSON	43	$	4,954
JOHNSON & JOHNSON	865	$	99,657
KIMBERLY CLARK CORP	60	$	6,847
KIMBERLY-CLARK CORP	16	$	1,826
KLA-TENCOR CORP	21	$	1,652
KRAFT HEINZ CORP	115	$	10,042
L BRANDS INC	41	$	2,699
LILLY ELI & CO	120	$	8,826
LOCKHEED MARTIN CORP	70	$	17,496
M & T BANK CORP	15	$	2,346
MANULIFE FINANCIAL CORP ISIN CA56501R1064 SEDOL 6177997	350	$	6,237
MCDONALDS CORP	60	$	7,303
MEDTRONIC PLC IRELAND	283	$	20,158
MERCK & CO INC	89	$	5,239
MERCK& CO INC NEW COM	600	$	35,322
METLIFE INC	75	$	4,042
METLIFE INC	135	$	7,275

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Security	No. of Shares/Units		Fair Market Value
MICHELIN (CGDE)-UNSPON ADR	390	$	8,662
MICROSOFT CORP	97	$	6,028
MICROSOFT CORP	1,560	$	96,938
MMC NORILSK NICKEL PJSC SPONSORED ADR	235	$	3,976
MONDELEZ INTERNATIONAL INC-A	72	$	3,192
MONSANTO CO NEW COM	72	$	7,575
MUENCHENER RUECK-UNSPON ADR	375	$	7,061
NESTLE SA-SPONS ADR	115	$	8,250
NIKE INC CL B	252	$	12,809
NIPPON TELEGRAPH & TELE-ADR	150	$	6,311
NISOURCE INC	59	$	1,306
NORTHERN TRUST CORP	36	$	3,206
NORTHROP GRUMMAN CORP	51	$	11,862
NOVARTIS AG-SPONSORED ADR	115	$	8,377
NXP SEMICONDUCTORSNV NETHERLANDS	629	$	61,648
OCCIDENTAL PETROLEUM CORP	58	$	4,131
ORKLA ASA-SPON ADR	565	$	5,096
PEPSICO INC	19	$	1,988
PEPSICO INC	98	$	10,254
PFIZER INC	154	$	5,002
PFIZER INC	340	$	11,043
PNC FINANCIAL SERVICES GROUP	36	$	4,211
POWERSHARES FTSE RAFI U S 1500 SMALL-MID PORTFOLIO	2,165	$	249,603
POWERSHARES HIGH YIELD EQUITY DIVID ACHIEVERS	5,000	$	84,650
PPG INDUSTRIES INC	23	$	2,179
PROCTER & GAMBLE CO/THE	10	$	841
PROSIEBEN SAT 1-UNSP ADR	590	$	5,658
PRUDENTIAL FINL INC	85	$	8,845
RAYTHEON CO COM NEW	138	$	19,596
REAL ESTATE SELECT SECTOR SPDR FUND ETF	71	$	2,183
REPUBLIC SERVICES INC	21	$	1,198
ROCHE HOLDINGS LTD-SPONS ADR	200	$	5,706
ROYAL DUTCH SHELL-SPON ADR-B	40	$	2,319
SANOFI-ADR	100	$	4,044
SELECT SECTOR SPDR TR FINANCIAL SHS BEN INT	512	$	11,904
SIEMENS AG-SPONS ADR	55	$	6,733
SINGAPORE TELECOMMUNICAT-ADR	175	$	4,365
SMITHS GROUP PLC- SPON ADR	190	$	3,376
SNAP-ON INC	8	$	1,370
SONIC HEALTHCARE-UNSP ADR	385	$	5,914
SPDR S&P 500 ETF TR UNIT SER 1	16,500	$	3,688,245
SPDR S&P HOMEBUILDERS ETF	321	$	10,866
SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS	3,120	$	941,398
SSE PLC-SPN ADR	215	$	4,089
STATOIL ASA-SPON ADR	115	$	2,098
T ROWE PRICE GROUP INC	36	$	2,709
TARGET CORP	215	$	15,529
TELEFONICA BRASIL-ADR	380	$	5,084
TELEKOMUNIK INDONESIA-SP ADR	160	$	4,666
TEXAS INSTRS INC	150	$	10,946
TEXAS INSTRUMENTS INC	47	$	3,430
THERMO FISHER SCIENTIFIC CORP	79	$	11,147
TIME WARNER INC	21	$	2,027

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Security	No. of Shares/Units		Fair Market Value
TOTAL SA-SPON ADR	165	$	8,410
TRAVELERS COS INC/THE	44	$	5,386
UBS GROUP AG-REG	380	$	5,955
UNDISCOVERED MANAGERS FDS BEHAVIORAL VALUE FD INSTL CL	9,208	$	594,493
UNILEVER N V -NY SHARES	165	$	6,775
UNION PAC CORP	184	$	19,077
UNITED OVERSEAS BANK-SP ADR	195	$	5,487
UNITED TECHNOLOGIES CORP	60	$	6,577
US BANCORP	96	$	4,932
VALERO ENERGY CORPNEW	675	$	46,116
VALIDUS HOLDINGS LTD	8	$	440
VANGUARD REIT ETF	4,145	$	342,087
VERIZON COMMUNICATIONS INC	74	$	3,950
VERIZON COMMUNICATIONS INC	165	$	8,808
VERIZON COMMUNICATIONS INCORPORATED	1,005	$	53,647
VERMILION ENERGY INC	170	$	7,169
VF CORP	35	$	1,867
VISA INC CL A COM	180	$	14,044
VODAFONE GROUP PLC-SP ADR	135	$	3,298
WELLS FARGO & CO	93	$	5,125
WELLS FARGO & CO NEW COM	1,608	$	88,617
XCEL ENERGY INC	41	$	1,669
ZURICH INSURANCE GROUP-ADR	250	$	6,893
TOTAL CORPORATE STOCK		**$**	**12,147,084**
Part II, line 13 - OTHER INVESTMENTS:			
ALLIANCE HOLDINGS GP LP COM	2,500	$	76,233
ANTERO MIDSTREAM PARTNERS LP	1,500	$	42,105
BEP PRIVATE INVESTORS II US LP		$	64,242
BLUEKNIGHT ENERGY PARTNERS LP	4,150	$	6,672
CEDAR FAIR LP DEP UNIT	1,900	$	10,773
CERBERUS 2		$	3,266
CERBERUS 3		$	27,060
CERBERUS 4		$	276,078
CERBERUS 5		$	1,274,355
CERBERUS INTL		$	137,049
EASTSIDE		$	2,311,156
ELLINGTON		$	1,149,145
ENERGY TRANS EQTY LP	7,600	$	105,870
ENERGY TRANSFER PARTNERS L P	3,000	$	92,494
ENTERPRISE PROD PRTNRS L P.	3,200	$	27,078
EQT GP HLDGS LP COM UNIT	2,100	$	49,516
EQT MIDSTREAM PTNRS LP Div 3 260%	500	$	32,286
GLOBAL ACCESS MACRO LTD CLASS A LEAD SERIES 2010	502	$	567,960
GOLDENTREE OFFSHORE LTD CLASS D - SP 1-1 SIDE POCKET		$	17,751
HITE Hedge Offshore Ltd		$	1,159,261
JW Opportunities Fund		$	1,325,396
NUSTAR GP HOLDINGS LLC UNIT Div· 2 180%	1,500	$	23,165
PRIVATE EQUITY ASIA SELECT FUND IV (US) LP		$	239,540
PRIVATE EQUITY GLOBAL SELECT FD II (US)		$	110,278
RENAISSANCE		$	1,092,191
SPECTRA ENERGY PARTNERS L P Div 2 705%	960	$	7,406

SCHEDULE 2

Dedalus Foundation
Federal EIN 13-3091704
Tax Period - Year Ended December 31, 2016
Supporting Schedule to Form 990-PF, Part II, Line 10 (a), (b), (c) and Line 13
Investments

Security	No. of Shares/Units	Fair Market Value
STYX		$ 68,955
TEEKAY LNG PARTNERS L P. Div 0 560%	1,850	$ 23,918
WESTERN GAS EQUITY Div 1 790%	3,200	$ 91,115
		$ 10,412,314
MASTER LIMITED PARTNERSHIPS		
NEXTERA ENERGY PARTNERS LP Div 1 297%	1,800	$ 45,972
ONEOK INC NEW Div. 2 460%	1,500	$ 86,115
		$ 132,087
TOTAL OTHER INVESTMENTS		**$ 10,544,401**

SCHEDULE 2

DEDALUS FOUNDATION INC.
Federal EIN - 13-3091704
Tax Period - Year ended December 31, 2016
Supporting Schedule to Form 990-PF, Part II, Line 14
LAND, BUILDING AND EQUIPMENT/ACCUMULATED DEPRECIATION

Description	Book Value	Fair Market Value
Basis :		
Office Equipment	136,211	136,211
Office Furniture	15,044	15,044
Other Depreciable Assets	112,250	112,250
Condo	3,314,214	3,314,214
Leasehold Improvements-Condo	1,308,471	1,308,471
Leasehold Improvements	1,172,445	1,172,445
	6,058,635	**6,058,635**
Accumulated Depreciation .		
Office Equipment	92,642	92,642
Office Furniture	5,422	5,422
Other Depreciable Assets	103,546	103,546
Condo	205,368	205,368
Leasehold Improvements-Condo	104,135	104,135
Leasehold Improvements	383,567	383,567
	894,680	**894,680**
NET	**5,163,955**	**5,163,955**

Dedalus Foundation, Inc
EIN-13-3091704
Tax Period - Year ended December 31, 2016
Schedule 4 - Sale of Artwork

Date of Sale	Description of Artwork	Sales	Commission	Cost of Artwork	Total Cost	Gain (Loss)
01/04/2016	Painting Zen VI, 1972	275,000	82,500	31,250	113,750	161,250
01/04/2016	Painting The Feminine II, 1988	1,714,286	514,286	156,250	670,536	1,043,750
06/03/2016	Painting White Sanctuary, 1981	950,000	285,000	78,125	363,125	586,875
06/27/2016	Painting Open No 9 In Green on Gray with Black Stripe, 1967	2,000,000	600,000	109,375	709,375	1,290,625
11/10/2016	Painting The Big A, 1976 - 1977	200,000	60,000	23,438	83,438	116,563
	Less Painting P72-643 sold and recorded in 2015 (Note 1)	(275,000)	(82,500)	(31,250)	(113,750)	(161,250)
01/19/2016	Collage In Yellow Ochre with Two Blues, 1968	200,000	60,000	15,625	75,625	124,375
05/20/2016	Collage Country Life No 1, 1967	200,000	60,000	18,750	78,750	121,250
05/20/2016	Collage In Ochre with Gauloises, 1968	200,000	60,000	15,625	75,625	124,375
05/20/2016	Collage Untitled, 1972	200,000	15,000	11,250	26,250	173,750
05/20/2016	Collage Untitled, 1973	250,000	75,000	12,500	87,500	162,500
05/20/2016	Collage The Irregular Heart, 1974	250,000	75,000	17,188	92,188	157,813
01/11/2016	Drawing Untitled, 1985	15,000	4,500	3,750	8,250	6,750
01/11/2016	Drawing Untitled, 1986	15,000	4,500	4,375	8,875	6,125
01/11/2016	Drawing Untitled, 1986	15,000	4,500	3,125	7,625	7,375
01/11/2016	Drawing Untitled, 1986	15,000	4,500	3,438	7,938	7,063
01/11/2016	Drawing Untitled, 1986	15,000	4,500	2,813	7,313	7,688
04/11/2016	Drawing Untitled, 1975	15,000	4,500	2,500	7,000	8,000
04/11/2016	Drawing Untitled, 1975	15,000	4,500	2,500	7,000	8,000
04/11/2016	Drawing Untitled, 1986	15,000	4,500	2,813	7,313	7,688
01/26/2016	Prints Spanish Elegy I	3,500	1,400	846	2,246	1,254
01/26/2016	Prints Gray Open with White Paint	3,000	1,200	940	2,140	860
01/26/2016	Prints Gray Open with White Paint	3,000	1,200	940	2,140	860
01/26/2016	Prints The Persian II	3,500	1,400	1,175	2,575	925
01/26/2016	Prints Three Poems	8,000	3,200	1,645	4,845	3,155
01/26/2016	Prints In Celebration	1,000	400	94	494	506
02/16/2016	Prints Tobacco Roth-Handle	9,000	3,600	3,290	6,890	2,110
02/16/2016	Prints The 40s	2,000	800	282	1,082	918
02/16/2016	Prints Open on Two Whites	2,500	750	470	1,220	1,280
02/25/2016	Prints Sirens I	5,000	1,500	1,645	3,145	1,855
03/16/2016	Prints Seaside Studio	5,000	2,000	1,175	3,175	1,825
04/01/2016	Prints Africa Suite Africa 6	6,500	1,950	564	2,514	3,986
04/11/2016	Prints Black Rumble	3,500	1,050	846	1,896	1,604
04/26/2016	Prints Oy/Yo	6,000	1,800	1,175	2,975	3,025
06/01/2016	Prints French Revolution Bicentennial Suite III	5,000	2,000	1,410	3,410	1,590
06/01/2016	Prints French Revolution Bicentennial Suite IV	5,000	2,000	1,410	3,410	1,590
06/06/2016	Prints Poet II	5,000	2,000	705	2,705	2,295
06/06/2016	Prints Gesture I (State II)	7,500	2,250	1,880	4,130	3,370
06/06/2016	Prints Untitled	3,500	1,400	470	1,870	1,630

Dedalus Foundation, Inc

EIN-13-3091704

Tax Period - Year ended December 31, 2016

Schedule 4 - Sale of Artwork

Date of Sale	Description of Artwork	Sales	Commission	Cost of Artwork	Total Cost	Gain (Loss)
06/06/2016	Prints Signs on White	5,000	1,500	940	2,440	2,560
06/06/2016	Prints In Celebration	1,000	400	94	494	506
08/02/2016	Prints Norway	2,500	1,250	423	1,673	827
08/02/2016	Prints London Series I Untitled	5,000	2,000	564	2,564	2,436
08/02/2016	Prints Octavio Paz Suite Untitled	2,500	1,000	261	1,261	1,239
11/11/2016	Prints Los Angeles Sun	4,500	1,800	1,175	2,975	1,525
11/11/2016	Prints The Paris Review	2,500	1,000	470	1,470	1,030
11/11/2016	Prints Untitled	3,500	1,400	940	2,340	1,160
11/30/2016	Prints Signs on White	5,000	1,500	940	2,440	2,560
11/30/2016	Prints Los Angeles Sun (State II)	4,500	1,800	705	2,505	1,995
11/30/2016	Prints Gray Open with White Paint	3,000	1,200	940	2,140	860
11/30/2016	Prints Gray Open with White Paint	3,000	1,200	940	2,140	860
11/30/2016	Prints Gray Open with White Paint	3,000	1,200	940	2,140	860
11/30/2016	Prints The Persian II	3,500	1,400	1,175	2,575	925
11/30/2016	Prints La Casa de la Mancha	5,000	1,500	940	2,440	2,560
11/30/2016	Prints In Celebration	1,000	400	94	494	506
11/30/2016	Prints Octavio Paz Suite Mexico City Personages II	2,500	750	-	750	1,750
11/30/2016	Prints Octavio Paz Suite Mexico City Personages I	2,500	750	261	1,011	1,489
11/30/2016	Prints Octavio Paz Suite Mexico City Personages III	2,500	750	261	1,011	1,489
12/31/2016	Prints Seaside Studio	5,000	2,500	1,175	3,675	1,325
12/31/2016	Prints Los Angeles Sun (State II)	4,500	1,800	705	2,505	1,995
12/31/2016	Prints *Summertime in Italy, #12*	2,500	750	564	1,314	1,186
12/31/2016	Prints Spanish Elegy II	3,500	1,400	846	2,246	1,254
12/31/2016	Prints Slate Gray Pintura	4,000	1,600	705	2,305	1,695
12/31/2016	Prints Summertime in Italy (with Blue)	2,500	1,000	470	1,470	1,030
12/31/2016	Prints Primal Sign II	2,500	1,000	564	1,564	936
12/31/2016	Prints Untitled	3,500	1,400	940	2,340	1,160
12/31/2016	Prints *America - La France Variations II*	4,500	1,800	1,645	3,445	1,055
12/31/2016	Prints America - La France Variations IX	3,500	1,400	1,645	3,045	455
12/31/2016	Prints Summertime in Italy (with lines)	3,500	1,400	564	1,964	1,536
		6,473,286	1,911,036	526,285	2,437,321	4,035,965

DEDALUS FOUNDATION, INC.
Federal EIN- 13-3091704
Tax Period – Year ended December 31, 2016
Support to Form 990-PF, Part XV, Line 2a-d
INFORMATION REGARDING CONTRIBUTIONS, GRANTS, ETC.

The Foundation's grants, fellowships, and awards programs are summarized as follows.

1. Senior Fellowship

This fellowship is open to art historians, critics, and curators pursuing projects related to the study of the history of painting, sculpture, and allied arts since 1940, with a preference given to Abstract Expressionism and the period between 1940 and 1991 Applicants must be U.S. citizens. Applicants do not have to be affiliated with an educational institution or museum and cannot be candidates for a degree Awards will be made for a period of up to one year. Stipends will vary according to need, with a maximum award of $30,000 This fellowship is given annually. The Foundation publishes an advertisement for this fellowship in various print and digital media inviting qualified applicants to apply. Application guidelines are available on the Foundation's website at: http://dedalusfoundation.org/programs/senior. Applications must be submitted by September 15 of the year before the fellowship begins. Announcement of the award is made by the end of December.

2. Ph.D. Dissertation Fellowship

This fellowship provides support for a graduate student studying the history of painting, sculpture, and allied arts since 1940, with a preference given to Abstract Expressionism and the period between 1940 and 1991 The fellowship year runs from July 1 to June 30 and carries a stipend of $20,000. Art history departments at universities in the United States are each invited to nominate one student Nominees must have completed all course requirements and examinations and must have been advanced to Candidacy for the Ph D. The Foundation invites nominations via email from the chairpersons of graduate departments a few months in advance of the deadline Application materials are then sent to nominees; complete applications must be received at the Foundation no later than December 1 of the year before the fellowship begins. Announcement of the award is made the following April.

3. M. F. A. Fellowship

This fellowship provides support for two graduate students of painting and sculpture in the year following their receipt of an M F. A. degree at an American college, university, or art school and carries a stipend of $25,000 Graduate departments of art are each invited to nominate two students for consideration a few months in advance of the deadline. Nominations and all accompanying materials must be received at the Foundation no later than January 15 of the year in which the fellowships will begin. Announcement of the awards is made in the late spring

4. Robert Motherwell Book Award

This award is given to the author of an outstanding publication in the history and criticism of modernism in the arts – including the visual arts, literature, music and the performing arts. Nominations of publications are made by publishers and the winner of the award is determined by a jury composed of prominent scholars The prize of $10,000 is given annually in the late spring

5. Dedalus Foundation Exhibition Catalogue Award

This award is given annually to acknowledge an outstanding exhibition catalogue published in a given calendar year that makes a significant contribution to the scholarship of modern art or modernism. Nominations of publications are made by the publishers and the winner of the award is determined by a jury composed of prominent scholars. There is no monetary prize for this award.

DEDALUS FOUNDATION, INC.
Federal EIN- 13-3091704
Tax Period – Year ended December 31, 2016
Support to Form 990-PF, Part XV, Line 2a-d
INFORMATION REGARDING CONTRIBUTIONS, GRANTS, ETC.

6. Institutional Partnership

The foundation operates programs in the following categories: Arts Education; Research and Publication; Archives and Conservation; Exhibition and Curatorial Projects; and Robert Motherwell Legacy. Some of the programs are operated in collaboration with not-for-profit educational institutions, to which the Foundation makes monetary contributions. Other programs are operated on an in kind basis where the Foundation provides space, staff support, and other types of non-monetary assistance to not-for-profit educational institutions. The Programs Committee of the Foundation oversees all of the Foundation's programs and determines monetary awards to such institutions. Information about this aspect of the Foundation's activities is available on the Foundation's website at: http.//dedalusfoundation.org/programs/institutional