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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

% VERNA JOY GILLIS ADMINSTRAT

A Employer identification number
13-2938935

Number and street (or P O box number if mail is not delivered to street address) Room/suite
551 FIFTH AVENUE Suite 2405

B Telephone number (see instructions)
(212) 986-1533

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 101762603

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 19,280,289

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	13,760			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	489,278	489,278		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	818,842			
	b	Gross sales price for all assets on line 6a 12,168,879				
	7	Capital gain net income (from Part IV, line 2)		818,842		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,321,880	1,308,120		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	185,400	62,600		122,800
	14	Other employee salaries and wages	66,250	33,125		33,125
	15	Pension plans, employee benefits	71,087	35,544		35,543
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	18,000	1,800	0	16,200
	c	Other professional fees (attach schedule)	107,051	107,051		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	47,324	4,732		42,592
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	34,239	10,980		23,259
	24	**Total operating and administrative expenses.** Add lines 13 through 23	529,351	255,832	0	273,519
	25	Contributions, gifts, grants paid	1,135,429			1,135,429
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,664,780	255,832	0	1,408,948
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-342,900			
	b	**Net investment income** (if negative, enter -0-)		1,052,288		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,670	15,609	15,609
	2	Savings and temporary cash investments	3,241,642	2,409,436	2,409,436
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	9,145,213	10,140,685	13,006,567
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,417,086	2,910,981	3,848,677
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	15,819,611	15,476,711	19,280,289
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	15,819,611	15,476,711	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	15,819,611	15,476,711	
	31	**Total liabilities and net assets/fund balances** (see instructions)	15,819,611	15,476,711	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,819,611
2	Enter amount from Part I, line 27a	2	-342,900
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	15,476,711
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,476,711

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	818,842
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-91,352

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,405,182	19,516,735	0 071999
2014	1,705,218	20,261,679	0 08416
2013	1,761,674	20,259,604	0 086955
2012	1,538,286	19,492,306	0 078918
2011	1,453,964	20,161,810	0 072115

2 Total of line 1, column (d)	2	0 394147
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 078829
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	19,194,772
5 Multiply line 4 by line 3	5	1,513,105
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,523
7 Add lines 5 and 6	7	1,523,628
8 Enter qualifying distributions from Part XII, line 4	8	1,408,948

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	21,046
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	21,046
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	21,046
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a — 6,094		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 36,000		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	42,094
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	21,048
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 21,048 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW ARSFOUNDATION COM

14 The books are in care of ▶VERNA JOY GILLIS ADMINSTRAT'R Telephone no ▶(212) 986-1533

Located at ▶551 FIFTH AVENUE SUITE 2405 NEW YORK NY ZIP+4 ▶101762603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VERNA JOY GILLIS 170-06 88TH AVENUE APT 6M JAMAICA, NY 11432	0 0	66,250	24,517	

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	16,645,899
b	Average of monthly cash balances.		1b	2,841,179
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	19,487,078
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	19,487,078
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	292,306
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	19,194,772
6	**Minimum investment return.** Enter 5% of line 5.		6	959,739

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	959,739
2a	Tax on investment income for 2016 from Part VI, line 5.	2a 21,046		
b	Income tax for 2016 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	21,046
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	938,693
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	938,693
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	938,693

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,408,948
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,408,948
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,408,948

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					938,693
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only.				0	
b Total for prior years 2014 , 2013 , 2012			0		
3 Excess distributions carryover, if any, to 2016					
a From 2011.	449,871				
b From 2012.	568,129				
c From 2013.	753,726				
d From 2014.	701,560				
e From 2015.	435,341				
f **Total** of lines 3a through e.		2,908,627			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 1,408,948					
a Applied to 2015, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2016 distributable amount.					938,693
e Remaining amount distributed out of corpus		470,255			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,378,882			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		449,871			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		2,929,011			
10 Analysis of line 9					
a Excess from 2012.	568,129				
b Excess from 2013.	753,726				
c Excess from 2014.	701,560				
d Excess from 2015.	435,341				
e Excess from 2016.	470,255				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JANET PLOTKIN PRESIDENT
551 FIFTH AVENUE SUITE 2405
NEW YORK, NY 101762603
(212) 986-1533

b The form in which applications should be submitted and information and materials they should include

FORM NORMALLY USED BY DONEE ORGANIZATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13 VARIOUS VARIOUS VARIOUS, NY 00000			FOR GENERAL FUND PURPOSES, AS MANDATED BY DONEE ORGNAIZATION'S CHARTER	1,135,429
Total . . . . ▶ **3a**				1,135,429
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .		489,278	14		
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory		818,842	18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		1,308,120			

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 1,308,120

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-04-24	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JONATHAN G SHORE				P00285788
Firm's name ▶ GIBGOT WILLENBACHER & CO				Firm's EIN ▶
Firm's address ▶ 310 EAST SHORE RD GREAT NECK, NY 11023				Phone no (516) 482-3660

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WF 5673-2810 - SEE ATTACHED			
WF 5673-2810 - SEE ATTACHED			
WF 5673-2810 - SEE ATTACHED			
ML 885-99483 - SEE ATTACHED			
ML 885-99483 - SEE ATTACHED			
ML 885-02096 - SEE ATTACHED			
ML 885-02096 - SEE ATTACHED			
ML ADJUSTMENT			
ML 885-02596 - SEE ATTACHED			
ML 885-02596 - SEE ATTACHED			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
450,173		490,000	-39,827
326,374		276,310	50,064
316,862		107,662	209,200
5,352,517		5,305,866	46,651
2,808,642		2,168,534	640,108
1,740,280		1,811,341	-71,061
171,980		156,899	15,081
		4,259	-4,259
741,949		801,094	-59,145
260,099		228,072	32,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-39,827
			50,064
			209,200
			46,651
			640,108
			-71,061
			15,081
			-4,259
			-59,145
			32,027

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ML 885-02596 - SEE ATTACHED			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3		0	3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRED PLOTKIN 10099 DOVER CARRIAGE LANE LAKE WORTH, FL 33449	SECRETARY/TREASURER-PART TIME 0	88,600	23,474	0
JANET PLOTKIN 551 FIFTH AVENUE SUITE 2405 NEW YORK, NY 101762603	PRESIDENT-PART TIME 0	48,400	21,166	0
AMANDA PLOTKIN 551 FIFTH AVENUE SUITE 2405 NEW YORK, NY 101762603	VICE PRESIDENT-PART TIME 0	24,200	0	0
JONATHAN PLOTKIN 551 FIFTH AVENUE SUITE 2405 NEW YORK, NY 101762603	VICE PRESIDENT-PART TIME 0	24,200	1,930	0
CAROLYN PLOTKIN 551 FIFTH AVENUE SUITE 2405 NEW YORK, NY 101762603	DIRECTOR 0	0	0	0

TY 2016 Accounting Fees Schedule

Name: ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

EIN: 13-2938935

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIBGOT, WILLENBACHER & CO	18,000	1,800		16,200

TY 2016 All Other Program Related Investments Schedule

Name: ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

EIN: 13-2938935

Category	Amount
NONE	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

EIN: 13-2938935

TY 2016 Investments Corporate Stock Schedule

Name: ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

EIN: 13-2938935

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED-A.G. EDWARDS	2,264,927	3,338,522
SEE ATTACHED-MERRILL LYNCH	7,727,723	9,512,220
SEE ATTACHED-MERRILL LYNCH	0	0
SEE ATTACHED-MERRILL LYNCH	148,035	155,825

TY 2016 Investments - Other Schedule

Name: ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

EIN: 13-2938935

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ATTACHED-A.G. EDWARDS-FUNDS		753,814	1,416,718
ATTACHED-MERRILL LYNCH-FUNDS		895,756	1,138,961
ATTACHED-MERRILL LYNCH-FUNDS		1,261,411	1,292,998

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TY 2016 Other Expenses Schedule

Name: ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

EIN: 13-2938935

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	13,372	1,337		12,035
TELEPHONE	1,978	198		1,780
PAYROLL TAXES	18,889	9,445		9,444
EX TERM DED TST R SHCNURMACHER				

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491235008017

TY 2016 Other Professional Fees Schedule

Name: ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

EIN: 13-2938935

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DONALD KIMSEY - INVESTMENT CON	24,000	24,000		
MERRILL LYNCH - INVESTMENT ADV	83,051	83,051		

TY 2016 Taxes Schedule

Name: ADOLPH AND RUTH SCHNURMACHER FOUNDATION INC

EIN: 13-2938935

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK STATE FILING FEE				
FEDERAL EXCISE TAX				

WELLS FARGO | ADVISORS

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 5673-2810

ADOLPH & RUTH
SCHNURMACHER FNDTN INC

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
Please consult with your Financial Advisor or tax advisor regarding specific questions

Proceeds from Broker and Barter Exchange Transactions

Short Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP	Quantity Sold	Date Acquired	Date Sold or Disposed	Proceeds	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
EQUIFAX INC CUSIP: 294429105	490 00000	12/01/2015	11/28/2016	57,816.32	55,246 83	0 00	0 00	2,569 49	**Box 6:** Gross Proceeds
	300 00000	12/01/2015	11/28/2016	35,402.67	33,824 58	0 00	0 00	1,578 09	**Box 6:** Gross Proceeds
	100 00000	12/01/2015	11/28/2016	11,800 24	11,274 86	0 00	0 00	525 38	**Box 6:** Gross Proceeds
Subtotals	**890.00000**			**$105,019.23**	**$100,346.27**	**$0.00**	**$0.00**	**$4,672.96**	
GENERAL ELECTRIC COMPANY CUSIP: 369604103	500 00000	11/23/2015	04/19/2016	15,462 58	15,379 75	0 00	0 00	82 83	**Box 6:** Gross Proceeds
NIKE INC CLASS B CUSIP: 654106103	1000 00000	12/29/2015	11/28/2016	50,402 53	64,636 04	0.00	0 00	-14,233.51	**Box 6:** Gross Proceeds
	1000 00000	03/18/2016	11/28/2016	50,402 54	64,314 72	0 00	0 00	-13,912 18	**Box 6:** Gross Proceeds
Subtotals	**2000.00000**			**$100,805.07**	**$128,950.76**	**$0.00**	**$0.00**	**($28,145.69)**	
O'REILLY AUTOMOTIVE INC CUSIP: 67103H107	368 00000	04/05/2016	11/14/2016	96,379 39	100,266 15	0.00	0 00	-3,886 76	**Box 6:** Gross Proceeds
SELECT SECTOR SPDR ETF TR REAL ESTATE SELECT CUSIP: 81369Y860	0 49900	09/22/2016	09/22/2016	16 40	16 24	0.00	0 00	0 16	**Box 6:** Gross Proceeds Cash in Lieu
	570 00000	09/22/2016	11/14/2016	16,835.25	18,553 49	0 00	0 00	-1,718 24	**Box 6:** Gross Proceeds
Subtotals	**570.49900**			**$16,851.65**	**$18,569.73**	**$0.00**	**$0.00**	**($1,718.08)**	
TOTAL SYSTEMS SVC INC CUSIP: 891906109	1675 00000	12/01/2015	11/28/2016	85,152 93	94,518 92	0 00	0 00	-9,365 99	**Box 6:** Gross Proceeds
	100 00000	12/01/2015	11/28/2016	5,083 75	5,650 35	0 00	0 00	-566 60	**Box 6:** Gross Proceeds
	500 00000	06/15/2016	11/28/2016	25,418 80	26,412 24	0 00	0 00	-993.44	**Box 6:** Gross Proceeds
Subtotals	**2275.00000**			**$115,655.48**	**$126,581.51**	**$0.00**	**$0.00**	**($10,926.03)**	
Totals				**$450,173.40**	**$490,094.17**	**$0.00**	**$0.00**	**($39,920.77)**	

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 5673-2810

ADOLPH & RUTH
SCHNURMACHER FNDTN INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Covered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Accrued Market Discount (Box 1f)	Wash Sale Loss Disallowed (Box 1g)	Gain/Loss Amount	Additional Information
BRISTOL MYERS SQUIBB CO CUSIP: 110122108	489 00000	10/07/2013	03/18/2016	29,948 39	23,306 85	0 00	0 00	6,641 54	**Box 6:** Gross Proceeds
	100 00000	10/07/2013	03/18/2016	6,118 12	4,766 22	0 00	0 00	1,351 90	**Box 6:** Gross Proceeds
	1436 00000	10/07/2013	03/18/2016	87,952 31	68,443 04	0 00	0 00	19,509 27	**Box 6:** Gross Proceeds
	200 00000	10/07/2013	03/18/2016	12,249.22	9,532 46	0 00	0 00	2,716 76	**Box 6:** Gross Proceeds
Subtotals	**2225.00000**			**$136,268.04**	$106,048.57	**$0.00**	**$0.00**	**$30,219.47**	
MONDELEZ INTL INC CUSIP: 609207105	1000 00000	11/14/2011	04/05/2016	40,655 80	22,968 61	0.00	0 00	17,687 19	Original Basis.23,138.61 **Box 6:** Gross Proceeds
	500 00000	05/27/2014	04/05/2016	20,327 90	18,838 29	0 00	0 00	1,489 61	Original Basis:18,923 30 **Box 6:** Gross Proceeds
Subtotals	**1500.00000**			**$60,983.70**	**$41,806.90**	**$0.00**	**$0.00**	**$19,176.80**	
SPDR S&P MIDCAP 400 ETF TRUST SERIES N CUSIP· 78467Y107	500 00000	10/30/2014	04/05/2016	129,122 64	128,454 95	0 00	0 00	667 69	**Box 6:** Gross Proceeds
Totals				**$326,374.38**	**$276,310.42**	**$0.00**	**$0.00**	**$50,063.96**	

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 5673-2810

ADOLPH & RUTH
SCHNURMACHER FNDTN INC

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Proceeds from Broker and Barter Exchange Transactions, continued

Long Term Gains or Losses (Box 2) For Noncovered Securities (Box 5)

Description CUSIP (Box 1a)	Quantity Sold	Date Acquired	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis	Accrued Market Discount	Wash Sale Loss Disallowed	Gain/Loss Amount	Additional Information
FISERV INC CUSIP: 337738108	500 00000	09/21/2006	08/29/2016	51,432 14	11,810 54	0 00	0 00	39,621 60	**Box 6:** Gross Proceeds
	500 00000	12/15/2006	08/29/2016	51,432 15	13,299 73	0.00	0 00	38,132 42	**Box 6:** Gross Proceeds
	500 00000	12/15/2006	11/28/2016	52,995 65	13,299 73	0 00	0 00	39,695 92	**Box 6:** Gross Proceeds
Subtotals	**1500.00000**			$155,859 94	**$38,410.00**	**$0.00**	**$0.00**	$117,449.94	
GENERAL ELECTRIC COMPANY CUSIP: 369604103	2000 00000	02/20/1997	04/19/2016	61,850 29	35,202 00	0 00	0 00	26,648 29	**Box 6:** Gross Proceeds
MONDELEZ INTL INC CUSIP: 609207105	830 40000	03/12/1997	04/05/2016	33,760 56	8,609 74	0 00	0 00	25,150 82	**Box 6:** Gross Proceeds
	207 60000	07/09/2003	04/05/2016	8,440 14	2,071 89	0 00	0 00	6,368 25	**Box 6:** Gross Proceeds
Subtotals	**1038.00000**			$42,200.70	**$10,681.63**	**$0.00**	**$0.00**	$31,519.07	
POWERSHARES QQQ TR ETF SERIES 1 CUSIP: 73935A104	500 00000	01/04/2010	11/14/2016	56,951.22	23,368 32	0 00	0 00	33,582 90	**Box 6:** Gross Proceeds
Totals				**$316,862.15**	**$107,661.95**	**$0.00**	**$0.00**	**$209,200.20**	

For some tax lots complete data is not available Therefore, you may see N/A in the Proceeds, Gain/Loss or Cost columns In these situations, you should determine the actual cost or proceeds and calculate the Gain/Loss. Please note that the totals will include any available cost or proceeds, even if the Gain/Loss is marked N/A.

WELLS FARGO ADVISORS

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 5673-2810

ADOLPH & RUTH
SCHNURMACHER FNDTN INC

Dividend and Distribution Details, continued

Long-Term Capital Gains

Description	CUSIP	Payment Date	# of Payments	Total Capital Gain Distributions (Box 2a, includes 2b, 2c, 2d)	Unrecaptured Section 1250 Gains (Box 2b)	Section 1202 Gains (Box 2c)	Collectibles 28% Gains (Box 2d)	Notes
ALLNCE/BRNS DISCVRY VL-A	018914101	12/20/2016	*	8,931 85	0 00	0 00	0 00	
FRANKLN BIOTCH DISCVRY A	354713844	12/19/2016	*	3,503 53	0 00	0 00	0 00	
AMER FDS GRWTH FD AMR A	399874106	12/22/2016	*	54,549 62	0 00	0 00	0 00	
Totals				$66,985.00	$0.00	$0.00	$0.00	

Return of Capital and Liquidations

Description	CUSIP	Payment Date	# of Payments	Nondividend Distributions (Box 3)	Cash Liquidations (Box 8)	Noncash Liquidations (Box 9)	Notes
MONDELEZ INTL	609207105	04/14/2016	*	431 46	0 00	0 00	
SELECT FINANCIAL ETF	81369Y605	09/21/2016	*	12,131 08	0 00	0 00	
Totals				$12,562.54	$0.00	$0.00	

Certain distributions made in January, 2017 are reported as 2016 income according to IRS regulations Distributions made in January, 2017 did NOT appear on your 2016 monthly statements

2016 Year-End Account Summary

As of Date: 02/21/17

Account Number: 5673-2810

ADOLPH & RUTH
SCHNURMACHER FNDTN INC

Details of Year-End Account Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes.
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Dividend and Distribution Details

Dividend Distributions

Description	CUSIP	Payment Date	# of Payments	Total Ordinary Dividends (Box 1a, includes 1b)	Nonqualified Dividends (Included in Box 1a)	Short-Term Capital Gains (Included in Box 1a)	Qualified Dividends (Box 1b)	Notes
ALLNCE/BRNS DISCVRY VL-A	018914101	12/20/2016	1	462 35	60 20	0 00	402.15	
ALTRIA GROUP INC	02209S103	Multiple	4	10,372 50	0 00	0 00	10,372 50	
BRISTOL MYERS SQUIBB	110122108	02/01/2016	1	845 50	0 00	0 00	845 50	
CAPITAL INCOME BLDR CL A	140193103	Multiple	4	2,145 50	208.11	0 00	1,937 39	
COLGATE PALMOLIVE CO	194162103	Multiple	4	4,650 00	0 00	0 00	4,650 00	
CONSTELLATION BRANDS -A	21036P108	Multiple	4	1,297 00	0 00	0 00	1,297.00	
EQUIFAX INC	294429105	Multiple	4	1,174 80	0 00	0 00	1,174 80	
EXXON MOBIL CORP	30231G102	Multiple	4	4,470 00	0 00	0 00	4,470.00	
FRANKLN BIOTCH DISCVRY A	354713844	12/19/2016	1	1,440 59	829.23	0 00	611 36	
GENERAL ELECTRIC COMPANY	369604103	Multiple	4	2,990 00	0 00	0 00	2,990 00	
AMER FDS GRWTH FD AMR A	399874106	12/22/2016	1	5,400 61	0 00	0 00	5,400 61	
JOHNSON & JOHNSON	478160104	Multiple	4	5,925 00	0 00	0 00	5,925 00	
MONDELEZ INTL	609207105	01/14/2016	1	431 46	0 00	0 00	431 46	
NIKE INC CLASS B	654106103	Multiple	3	800 00	0 00	0 00	800 00	
NORTHROP GRUMMAN CORP	666807102	12/21/2016	1	450 00	0 00	0 00	450 00	
PHILIP MORRIS INTL INC	718172109	Multiple	4	4,100 00	0 00	0 00	4,100 00	
POWERSHARES QQQ SER1 ETF	73935A104	Multiple	4	3,870 56	0 00	0 00	3,870.56	
SPDR S&P 500 TRUST ETF	78462F103	Multiple	3	5,065 56	396 64	0 00	4,668.92	
SPDR S&P 500 TRUST ETF	78462F103	01/31/2017	1	2,097 05	164.20	0 00	1,932.85	
SPDR DOW JONES INDL ETF	78467X109	Multiple	11	6,687 87	0 00	0 00	6,687.87	
SPDR DOW JONES INDL ETF	78467X109	01/16/2017	1	717 90	0 00	0 00	717 90	
SPDR S&P MIDCAP 400 ETF	78467Y107	04/29/2016	1	408 12	30 36	0 00	377 76	
SELECT FINANCIAL ETF	81369Y605	Multiple	3	7,665 52	6,104 78	0 00	1,560 74	
TOTAL SYSTEMS SVC INC	891906109	Multiple	4	810 00	0 00	0 00	810 00	
WALGREENS BOOTS	931427108	Multiple	4	1,911 00	0 00	0 00	1,911 00	
Totals				**$76,188.89**	**$7,793.52**	**$0.00**	**$68,395.37**	

ADOLPH AND RUTH SCHNURMACHER FOUNDATION, INC
SCHEDULES OF CONTRIBUTIONS PAID
ATTACHMENT 10
EIN 13-2938935

	YEAR ENDED DECEMBER 31, 2016	YEAR ENDED DECEMBER 31, 2015
Aish Hatorah Jerusalem Fund Inc.	$ 5,000	$ 1,000
Alliance of Resident Theatres/ New York, Inc.	17,500	17,500
America-Israel Cultural Foundation Inc.	-	7,500
American Museum of Natural History	15,000	15,000
Americares Free Clinics, Inc.	15,000	-
Anti-Defamation League of B'nai B'rith	25,000	25,000
Arthritis Foundation, Inc.	30,000	35,000
Asphalt Green, Inc.	5,000	5,000
Atlantic Theater Company	20,000	20,000
Bronx Museum of the Arts	7,500	20,000
Brooklyn College Foundation, Inc.	5,000	5,000
Brooklyn Children's Museum Corp.	8,000	8,000
Camp Amerikids Inc.	-	10,000
Camp Horizons Inc.	5,000	7,500
Cancer Research Institute Inc.	10,000	10,000
Caroline House, Inc.	8,000	8,000
Catholic Medical Mission Board, Inc	-	15,000
Center for Arts Education, Inc.	-	10,000
Chabad at UCF Inc.	1,000	-
Chamber Music Central Inc.	3,000	3,000
Childrens Home Society of Florida	1,000	-
Christian Herald Association, Inc.	-	7,500
Church of the Blessed Redeemer	1,500	-
Church of the Holy Apostles	15,000	15,000
Cities at Peace Inc.	-	5,000
City of Hope	12,500	-
City Harvest Inc.	15,000	15,000
Sub-total	$ 225,000	$ 265,000

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ADOLPH AND RUTH SCHNURMACHER FOUNDATION, INC.
SCHEDULES OF CONTRIBUTIONS PAID
ATTACHMENT 10
EIN 13-2938935

	YEAR ENDED DECEMBER 31, 2016	YEAR ENDED DECEMBER 31, 2015
Balance Forward	$ 225,000	$ 265,000
City Meals on Wheels	27,500	-
Compete 360	7,500	7,500
Congregation Rodeph Sholom	2,500	12,500
Connecticut Public Broadcasting Network	-	12,500
Connecticut Radio Information System Inc.	5,000	5,000
Conservative Synagogue	2,500	2,500
Crutches 4 Kids Inc.	7,500	-
Cultural Alliance of Fairfield County Inc.	5,000	5,250
Cystic Fibrosis Foundation	7,500	7,500
Doctors Without Borders USA Inc	500	-
Dorot, Inc.	18,000	18,000
Educational Alliance Inc.	12,500	12,500
Fairfield University	50,000	50,000
Family & Children's Agency Inc.	15,000	15,000
Family Centers, Inc.	10,000	10,000
Family Equality Council	1,500	-
Federation for Jewish Philanthropy of Upper Fairfield County, Inc.	5,000	5,000
Food Bank for NYC/Food for Survival	-	10,000
Foundation Center	1,000	1,000
Friends of Levitt Pavilion Inc.	45,000	55,000
Friends of the Israel Defense Forces	15,000	30,000
Friends of the Jewish Chapel	1,000	1,000
Futures in Education Endowment Fund for Brooklyn & Queens	7,500	7,500
Giving Alternative Learners Uplifting Opportunities Inc	5,000	3,000
Goodspeed Opera House Foundation, Inc.	10,000	-
Graffiti Community Ministries, Inc.	10,000	-
Grand Street Settlement Inc.	-	5,000
Sub-total	$ 497,000	$ 540,750

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ADOLPH AND RUTH SCHNURMACHER FOUNDATION, INC.
SCHEDULES OF CONTRIBUTIONS PAID
ATTACHMENT 10
EIN 13-2938935

	YEAR ENDED DECEMBER 31,	
	2016	2015
Balance Forward	$ 497.000	$ 540,750
Hadassah	3,000	-
Hillel of Broward and Palm Beach, Inc.	-	1,000
Hollywood Art and Culture Center Inc.	-	900
Homes with Hope/IHA	25,000	25,000
Jazz at Lincoln Center Inc.	15,000	20,000
JBFCS Child Development Center	-	7,500
JBI International	15,000	12,000
Jewish Family & Childrens Service of Greater Mercer County	1,000	1,000
Jewish Federation of Palm Beach County Inc.	-	1,000
Jewish Guild for the Blind	5,000	-
Joe DiMaggio Children's Hospital Foundation, Inc.	2,000	-
Kids in Distress Inc.	4,000	-
Kiwanis Club of Plantation Florida Foundation Inc.	6,307	2,000
Learningspring School	2,500	25,000
Make A Wish Foundation of South Florida Inc.	2,000	-
Memorial Sloan-Kettering Cancer Center	10,000	15,000
Metropolitan Museum of Art	24,000	-
Midnight Run, Inc.	6,000	6,000
Morningday Community Solutions	250	-
Mothers Against Drunk Driving	750	-
Mount Sinai School of Medicine, Inc.	50,000	50,000
Music Theatre of Connecticut Inc.	5,000	-
Sub-total	$ 673,807	$ 707,150

See accountants' report on supplementary information.

ADOLPH AND RUTH SCHNURMACHER FOUNDATION, INC.
SCHEDULES OF CONTRIBUTIONS PAID
ATTACHMENT 10
EIN 13-2938935

	YEAR ENDED DECEMBER 31, 2016	YEAR ENDED DECEMBER 31, 2015
Balance Forward	$ 673,807	$ 707,150
National Brain Tumor Society, Inc.	-	7,500
New 42nd Street Inc.	18,062	18,063
New York Cares, Inc.	20,000	-
New York Foundling Hospital	5,000	5,000
New York Foundling Pediatric Center	10,000	10,000
New York Landmarks Conservancy, Inc	10,000	12,500
New York Public Library	-	15,000
New York Theatre Workshop, Inc.	8,500	8,500
Nova Southeastern University Inc.	2,000	1,000
One Family Fund	-	16,000
Opening Act Inc.	10,000	7,500
Operation Smile Inc.	500	-
Optometric Center of New York, Inc.	30,000	30,000
Performance Zone Inc.	500	-
Philharmonic Symphony Society of New York	15,000	12,500
Pink Aid Inc.	500	-
Planned Parenthood Federation of America Inc.	1,000	-
Playwrights Horizon, Inc.	15,000	15,000
Ramat Shalom	5,000	-
Richard Rosenthal JCC of Northern Westchester Inc.	20,000	-
Roundabout Theatre Company	30,000	-
Sub-total	$ 874,869	$ 865,713

See accountants' report on supplementary information.

ADOLPH AND RUTH SCHNURMACHER FOUNDATION, INC.
SCHEDULES OF CONTRIBUTIONS PAID
ATTACHMENT 10
EIN 13-2938935

	YEAR ENDED DECEMBER 31,	
	2016	2015
Balance Forward	$ 874,869	$ 865,713
Salvation Army of Greater New York	50,000	50,000
Saratoga Performing Arts Center, Inc.	2,400	-
South Florida Jazz Inc.	-	2,000
Spanish Theatre Repertory Company Limited	-	3,500
St. Jude Childrens Research Hospital Inc.	750	-
St. Robert Bellarmine Church	500	500
Staples High School Tuition Grants, Inc.	1,500	1,500
Star Inc. Lighting The Way	500	
Teatro Grattacielo	-	3,000
Tech Kids Unlimited Inc.	7,500	-
Temple Avodat Shalom	10,000	10,000
Temple Beth El	360	500
Temple Israel of the City of New York	-	3,235
Temple Solel Inc.	5,000	-
Thalia Spanish Theatre, Inc.	-	3,500
The ELM Project	10,000	-
The Parent-Child Home Program Inc.	5,000	5,000
The Promise Foundation	10,000	10,000
Theatre Development Fund, Inc.	20,000	20,000
Tomorrows Rainbow Inc.	-	1,000
UJA Federation of New York	17,500	17,500
Virtual Enterprises International Inc.	-	1,000
Sub-total	$ 1,015,879	$ 997,948

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ADOLPH AND RUTH SCHNURMACHER FOUNDATION, INC.
SCHEDULES OF CONTRIBUTIONS PAID
ATTACHMENT 10
EIN 13-2938935

	2016	2015
Balance Forward	$ 1,015,879	$ 997,948
Weston Volunteer EMS	500	500
Weston Volunteer Fire Department	500	500
Weston Warm-Up Fund, Inc.	500	500
Westport Country Playhouse	25,050	25,000
Westport Football Association Inc.	5,000	-
Westport Historical Society	5,000	5,000
Westport Public Library	20,500	25,500
WNET ORG	10,000	10,000
Women In Distress of Broward County Inc.	250	-
Women In Need, Inc.	10,000	10,000
Wounded Warrior Project Inc.	250	-
YMCA of Greater New York	12,500	12,500
YMCA of Ridgewood NJ	2,000	2,000
Young Men and Women's Hebrew Association	10,000	10,000
Youth Service League, Inc.	17,500	17,500
TOTAL (Page 2)	$ 1,135,429	$ 1,116,948