



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: **THE TRAPHAGEN FOUNDATION**

Employer identification number: **13-2894831**

Number and street (or P O box number if mail is not delivered to street address): **C/O EY US, LLP; 77 WATER STREET**

Room/suite: **9 FL**

Telephone number (see instructions): **(212) 440-0800**

City or town, state or province, country, and ZIP or foreign postal code: **NEW YORK, NY 10005**

G Check all that apply:

- Initial return
- Final return
- Address change
- Initial return of a former public charity
- Amended return
- Name change

H Check type of organization:

- Section 501(c)(3) exempt private foundation
- Section 4947(a)(1) nonexempt charitable trust
- Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **3,587,354.**

J Accounting method:

- Cash
- Accrual
- Other (specify)

 (Part I, column (d) must be on cash basis)

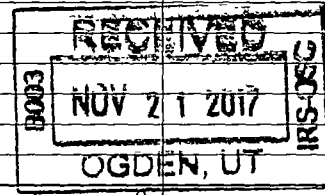
C If exemption application is pending, check here

D 1 Foreign organizations check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		NONE			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.					
3 Interest on savings and temporary cash investments		4.	4.		ATCH 1
4 Dividends and interest from securities		3,186.	2,615.		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-582,620.			
b Gross sales price for all assets on line 6a		7,311.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH 3		447.	306.		
12 Total Add lines 1 through 11		-578,983.	2,925.		
13 Compensation of officers, directors, trustees, etc		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule) ATCH 4		8,000.	4,000.		4,000.
c Other professional fees (attach schedule)		39,367.	39,367.		
17 Interest					
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) ATCH 6		53,074.	41,675.		2,299.
24 Total operating and administrative expenses Add lines 13 through 23		100,441.	85,042.		6,299.
25 Contributions, gifts, grants paid		307,517.			307,517.
26 Total expenses and disbursements Add lines 24 and 25		407,958.	85,042.	0.	313,816.
27 Subtract line 26 from line 12		-986,941.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			0.		
c Adjusted net income (if negative, enter -0-)				0.	



ENVELOPE POSTMARK DATE NOV 14 2017

Operating and Administrative Expenses SCANNED NOV 27 2017

637

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	625.	NONE	NONE
	2	Savings and temporary cash investments	1,136.	2,149.	2,149.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule).			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ ATCH 7)	4,900,174.	3,902,919.	3,585,205.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,901,935.	3,905,068.	3,587,354.	
Liabilities	17	Accounts payable and accrued expenses	850.	65,000.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons.	383,721.	309,645.	ATCH 8
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	384,571.	374,645.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	4,517,364.	3,530,423.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund.			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions).	4,517,364.	3,530,423.		
31	Total liabilities and net assets/fund balances (see instructions)	4,901,935.	3,905,068.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return).	1 4,517,364.
2	Enter amount from Part I, line 27a	2 -986,941.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 3,530,423.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 3,530,423.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-582,620.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2015	308,433.	4,994,360.	0.061756	
2014	180,893.	4,632,184.	0.039051	
2013	134,358.	3,789,881.	0.035452	
2012	117,078.	1,911,271.	0.061257	
2011	37,315.	1,452,065.	0.025698	
2	Total of line 1, column (d)		2	0.223214
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.		3	0.044643
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4	3,506,521.
5	Multiply line 4 by line 3.		5	156,542.
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	
7	Add lines 5 and 6.		7	156,542.
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8	313,816.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes items like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', 'Tax under section 511', 'Credits/Payments', and 'Total credits and payments'. Total amount owed is 1,072.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation have at least \$5,000 in assets at any time during the year?'. Marked with 'Yes' or 'No' and 'X'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of C/O EY US LLP Telephone no 212-440-0800
Located at 77 WATER STREET - 9TH FL NEW YORK, NY ZIP+4 10005
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b N/A
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c N/A
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions), Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870 6b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No 7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501 (C) (3).	NONE
2 N/A	
3 N/A	
4 N/A	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	NONE
2 N/A	
All other program-related investments See instructions	
3 N/A	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	NONE
b	Average of monthly cash balances	1b	2,383.
c	Fair market value of all other assets (see instructions)	1c	3,557,537.
d	Total (add lines 1a, b, and c)	1d	3,559,920.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,559,920.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	53,399.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,506,521.
6	Minimum investment return. Enter 5% of line 5	6	175,326.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	175,326.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	175,326.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	175,326.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	175,326.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	313,816.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	313,816.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	313,816.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				175,326.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			19,372.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011				NONE
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 313,816.				
a Applied to 2015, but not more than line 2a			19,372.	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				175,326.
e Remaining amount distributed out of corpus. . . .	119,118.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	119,118.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	119,118.			
10 Analysis of line 9				
a Excess from 2012				NONE
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016	119,118.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year SEE LIST ATTACHED</p>				307,517.
<p>Total ▶ 3a</p>				307,517.
<p>b Approved for future payment</p>				
<p>Total ▶ 3b</p>				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash... (2) Other assets... b Other transactions (1) Sales of assets... (2) Purchases of assets... (3) Rental of facilities... (4) Reimbursement arrangements... (5) Loans or loan guarantees... (6) Performance of services... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' for both (b) and (d).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A' for (a).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee (handwritten), Date 11/14/17, Title TRUSTEE. Box: May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name JOSEPH BULGER, Preparer's signature (handwritten), Date 11/14/17, Check self-employed [] if PTIN P01366942, Firm's name ERNST & YOUNG U.S. LLP, Firm's EIN 34-6565596, Firm's address 77 WATER STREET, 9TH FL NEW YORK, NY 10005, Phone no 212-440-0800

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		STCG (L) THRU PLOUGHPENNY PARTNERS K-1 PROPERTY TYPE: OTHER 404,445.				P	VAR -404,445.	VAR
		STCG (L) THRU PLOUGHPENNY PARTNERS K-1 (U) PROPERTY TYPE: OTHER 185,486.				P	VAR -185,486.	VAR
5,012.		LTCG (L) THRU PLOUGHPENNY PARTNERS K-1 PROPERTY TYPE: OTHER				P	VAR 5,012.	VAR
2,299.		LTCG THRU PLOUGHPENNY PARTNERS - UBTI PROPERTY TYPE: OTHER				P	VARIOUS 2,299.	VARIOUS
TOTAL GAIN (LOSS)							<u>-582,620.</u>	

THE TRAPHAGEN FOUNDATION

EIN: 13-2894831

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST FROM JPM AND GOLDMAN SACHS	4.	4.
TOTAL	<u>4.</u>	<u>4.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVS THRU PLOUGHPENNY PTRS, LP	61.	61.
DIVS THRU PLOUGHPENNY PTRS, LP - UBTI	13.	
INT THRU PLOUGHPENNY PTRS, LP	2,554.	2,554.
INT THRU PLOUGHPENNY PTRS, LP - UBTI	558.	
TOTAL	<u>3,186.</u>	<u>2,615.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
SEC. 988 THRU PLOUGHPENNY PTRS, LP	306.		
SEC. 988 THRU PLOUGHPENNT PTRS, LP -UBTI	141.	306.	
TOTALS	447.	306.	

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ERNST & YOUNG US LLP	8,000.	4,000.		4,000.
TOTALS	<u>8,000.</u>	<u>4,000.</u>		<u>4,000.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MGMT FEES TO PLOUGHPENNY INC.	39,367.	39,367.		
TOTALS	<u>39,367.</u>	<u>39,367.</u>		

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEES/BANK CHARGES	242.			242.
INT EXP THRU PLOUGHPENNY	15,198.	15,198.		
CHARITABLE EXPENSE	2,057.			2,057.
INT EXP THRU PLOUGHPENNY-UBTI	3,319.			
PORT DED THRU PLOUGHPENNY	26,477.	26,477.		
PORT DED THRU PLOUGHPENNY-UBTI	5,781.			
TOTALS	53,074.	41,675.		2,299.

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
PLOUGH PENNY PARTNERS, L.P.	4,900,174.	3,902,919.	3,585,205.
TOTALS	<u>4,900,174.</u>	<u>3,902,919.</u>	<u>3,585,205.</u>

ATTACHMENT 8

FORM 990PF, PART II - LOANS FROM OFFICERS, DIRECTORS, ETC.

LENDER: 2013 INTEREST FREE LOAN FROM RET TRUST	
BEGINNING BALANCE DUE	52,344.
ENDING BALANCE DUE	<u>52,344.</u>
LENDER: 2015 INTEREST FREE LOAN FROM RET TRUST	
BEGINNING BALANCE DUE	312,500.
ENDING BALANCE DUE	<u>2,626.</u>
LENDER: 2015 INTEREST FREE LOAN FROM SILVER FOX	
BEGINNING BALANCE DUE	18,877.
ENDING BALANCE DUE	<u>NONE</u>

ATTACHMENT 8 (CONT'D)

LENDER: 2016 INTEREST FREE LOAN FROM RET TRUST

BEGINNING BALANCE DUE

ENDING BALANCE DUE 254,675.

TOTAL BEGINNING LOANS FROM OFFICERS, DIRECTORS, ETC. 383,721.

TOTAL ENDING LOANS FROM OFFICERS, DIRECTORS, ETC. 309,645.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
LAURA TUTTLE TRAPHAGEN C/O EY US LLP 77 WATER STREET - 9TH FL NEW YORK, NY 10005	CO-TRUSTEE	0.	0.	0.
JUDSON B. TRAPHAGEN C/O EY US LLP 77 WATER STERET - 9TH FL NEW YORK, NY 10005	CO-TRUSTEE	0.	0.	0.
GRAND TOTALS		0.	0.	0.

THE TRAPHAGEN FOUNDATION
 CHARITABLE CONTRIBUTIONS
 EIN: 13-3532023
 FYE 12/31/2016

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
1/21/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	900 00
1/21/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	25,000 00
1/24/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	200 00
1/5/2016	DUP15Q ALLIANCE HIGHLAND PARK, IL	500 00
3/6/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	200 00
3/20/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	200 00
2/8/2016	FIRST PRESBYTERIAN CHURCH WOODBIDGE, NJ	1,000 00
3/27/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	300 00
3/3/2016	FIRST PRESBYTERIAN CHURCH WOODBIDGE, NJ	1,000 00
3/15/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	200 00
4/10/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	200 00
4/24/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	400 00
5/26/2016	THE MOORINGS CLUB EDUCATIONAL FOUNDATION VERO BEACH, FL	500 00
5/17/2016	GARDEN CLUB OF EAST HAMPTON EAST HAMPTON, NY	250 00

THE TRAPHAGEN FOUNDATION
 CHARITABLE CONTRIBUTIONS
 EIN: 13-3532023
 FYE 12/31/2016

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
5/17/2016	VILLAGE PRESERVATION SOCIETY EAST HAMPTON, NY	100 00
6/12/2016	ST LUKE'S CHURCH EAST HAMPTON, NY	4,800 00
6/20/2016	RIVERSIDE THEATRE VERO BEACH, FL	125 00
6/30/2016	EAGLEBROOK SCHOOL DEERFIELD, MA	10,000 00
6/27/2016	ST LUKE'S CHURCH EAST HAMPTON, NY	400 00
6/27/2016	ST. LUKE'S CHURCH EAST HAMPTON, NY	500.00
7/10/2016	ST LUKE'S CHURCH EAST HAMPTON, NY	400.00
3/30/2016	INDIAN RIVER MEDICAL VERO BEACH, FL	100 00
6/29/2016	LADIES VILLAGE IMPROVEMENT SOCIETY EAST HAMPTON, NY	50 00
3/30/2016	VERO BEACH SOCIETY BENEVOLENT ASSOCIATION VERO BEACH, FL	100 00
8/2/2016	FRANK COLLINS CADDIE SCHOLARSHIP TRUST EAST HAMPTON, NY	400 00
8/5/2016	EAST HAMPTON HEALTHCARE FOUNDATION UNIONDALE, NY	1,000 00
10/4/2016	ST LUKE'S CHURCH EAST HAMPTON, NY	4,400 00
10/4/2016	ST AUGUSTINE OF CANTERBURY KENDALL PARK, NJ	9,600 00
10/27/2016	ST. LUKE'S CHURCH	100 00

THE TRAPHAGEN FOUNDATION
 CHARITABLE CONTRIBUTIONS
 EIN: 13-3532023
 FYE 12/31/2016

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
	EAST HAMPTON, NY	
1/4/2016	MEMORIAL SLOAN KETTERING CANCER CENTER NEW YORK, NY	250 00
1/11/2016	COMMUNITIES IN SCHOOLS ARLINGTON, VA	2,500 00
1/29/2017	HOBE SOUND COMMUNITY CHEST HOBE SOUND, FL	7,500 00
2/1/2016	MCKEE BOTANICAL GARDEN INC VERO BEACH, FL	500 00
2/2/2016	ALZHEIMERS DISEASE RESEARCH CLARKSBURG, MD	500 00
2/23/2016	RESOURCES FOR COMMUNITY DEVELOPMENT BERKELEY, CA	100 00
3/2/2016	THE PARIS REVIEW FOUNDATION, INC NEW YORK, NY	1,500 00
3/4/2016	NEW YORK CITY FOUNDATION FOR COMPUTER SCIENCE EDUCATION NEW YORK, NY	5,000 00
3/4/2016	THE EXPLORERS CLUB NEW YORK, NY	5,000 00
3/4/2016	ST ANDREWS EPISCOPAL SCHOOL RIDGELAND, MS	25,000 00
3/4/2016	MEMORIAL SLOAN KETTERING CANCER SOCIETY NEW YORK, NY	3,500 00
3/16/2016	CHOICES IN CHILDBIRTH NEW YORK, NY	10,000 00
4/1/2016	MS FOUNDATION FOR WOMEN NEW YORK, NY	5,000 00
3/29/2016	MCKEE BOTANICAL GARDEN INC VERO BEACH, FL	1,000 00

THE TRAPHAGEN FOUNDATION
 CHARITABLE CONTRIBUTIONS
 EIN: 13-3532023
 FYE 12/31/2016

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
4/13/2016	FIRST PRESBYTERIAN CHURCH WOODBIDGE, NJ	1,000 00
4/18/2016	WCS DEVELOPMENT EVENTS BRONX, NY	2,500 00
5/21/2016	KIPP NYC NEW YORK, NY	1,000 00
6/1/2016	FIRST PRESBYTERIAN CHURCH WOODBIDGE, NJ	5,000 00
6/14/2016	MD ANDERSON CANCER CENCER HOUSTON, TX	250 00
6/27/2016	COLUMBIA BUSINESS SCHOOL NEW YORK, NY	20,000 00
6/30/2016	AMERICAN MUSEUM OF NATURAL HISTORY NEW YORK, NY	45,000 00
6/30/2016	WILDLIFE CONSERVATION SOCIETY BRONX, NY	10,000 00
7/6/2016	THE EDIBLE SCHOOLYARD BERKELEY, CA	500 00
7/6/2016	RALLY OCEARCH PARK CITY, UT	5,000 00
6/17/2016	GROUP FOR THE EAST END SOUTHOLD, NY	2,000 00
7/5/2016	EAST HAMPTON LIBRARY EAST HAMPTON, NY	500 00
7/8/2016	INDIAN RIVER HOSPITAL VERO BEACH, FL	6,250 00
7/27/2016	EAST HAMPTON LIBRARY EAST HAMPTON, NY	600 00

THE TRAPHAGEN FOUNDATION
 CHARITABLE CONTRIBUTIONS
 EIN: 13-3532023
 FYE 12/31/2016

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
7/11/2016	THIRTEEN LLC NEW YORK, NY	500 00
7/12/2016	VERO BEACH MUSEUM OF ART VERO BEACH, FL	1,500 00
8/29/2016	RESCUZILLA NEW YORK, NY	772 05
8/29/2016	PHYT CARES INC NEW YORK, NY	1,000.00
8/29/2016	BUILD BLACKBAUD REDWOOD CITY, CA	750 00
9/1/2016	CHOICES IN CHILDBIRTH NEW YORK, NY	75 00
8/11/2016	PECONIC LAND TRUST SOUTHAMPTON, NY	350 00
8/20/2016	GUILD HALL DEVELOPMENT EAST HAMPTON, NY	1,000 00
9/2/2016	LABOR OF THE LOVE SAN FRANCISCO, CA	300 00
9/12/2016	ROCKING THE BOAT BRONX, NY	272 30
9/30/2016	GLOBAL TEEN CHALLENGE INC COLUMBUS, GA	1,000.00
10/3/2016	THE TEAK FELLOWSHIP NEW YORK, NY	1,550 00
10/11/2016	BROOKLYN COMMUNITY FOUNDATION BROOKLYN, NY	219 70
9/27/2016	MS FOUNDATION FOR WOMEN BROOKLYN, NY	1,000 00
10/31/2016	ROBIN HOOD FOUNDATION	1,088 30

THE TRAPHAGEN FOUNDATION
 CHARITABLE CONTRIBUTIONS
 EIN: 13-3532023
 FYE 12/31/2016

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
	NEW YORK, NY	
11/10/2016	JA WORLDWIDE SAN FRANCISCO, CA	250 00
11/10/2016	HELPING HUGS ST SIMONS, GA	500 00
11/15/2016	EDIBLE SCHOOL YARD BROOKLYN, NY	515 00
12/12/2016	MMC FOUNDATION / MORRISTOWN HOSPITAL MORRISTOWN, NJ	15,000 00
12/13/2016	THE TEAK FELLOWSHIP NEW YORK, NY	50,000 00
TOTAL CONTRIBUTIONS PAID *		307,517.35

** All contributions were made to the general purpose fund of Public charitable organizations that were classified under Section 501 (c) (3) of the Internal Revenue Code*