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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation VOLLMER FOUNDATION INC		A Employer identification number 13-2620718	
Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O CLAUDIA SANCHEZ PRODEK INC10900		B Telephone number (see instructions) (305) 594-4488	
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL 33172		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 45,330,774		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments		5	5	
	4 Dividends and interest from securities		84,113	84,113	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,291,333			
	b Gross sales price for all assets on line 6a	1,923,994			
	7 Capital gain net income (from Part IV, line 2)			1,291,333	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	7				
12 Total. Add lines 1 through 11	1,375,458	1,375,451			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,299			8,299
	c Other professional fees (attach schedule)	10,993	10,993		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	33,720			1,720
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	347,032	345,035		1,997
	24 Total operating and administrative expenses. Add lines 13 through 23	400,044	356,028		12,016
	25 Contributions, gifts, grants paid	79,321			79,321
26 Total expenses and disbursements. Add lines 24 and 25	479,365	356,028		91,337	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	896,093				
b Net investment income (if negative, enter -0-)		1,019,423			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	294,866	573,567	573,567
	2 Savings and temporary cash investments	7,124	794	794
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	23	7	7
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	15,595,715	16,219,523	44,756,406
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,897,728	16,793,891	45,330,774	
Liabilities	17 Accounts payable and accrued expenses	202	272	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	202	272	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	15,897,526	16,793,619	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	15,897,526	16,793,619		
31 Total liabilities and net assets/fund balances (see instructions) .	15,897,728	16,793,891		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,897,526
2 Enter amount from Part I, line 27a	2	896,093
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	16,793,619
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	16,793,619

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a SCHEDULES FROM 12/31/16 COMPILATION REPORT	P	2015-01-01	2016-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,923,994	0	632,661	1,291,333
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	1,291,333
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	1,291,333
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	340,184	87,135,403	0 003904
2014	75,310,609	372,832,491	0 201996
2013	3,148,687	211,436,084	0 014892
2012	1,942,477	63,202,575	0 030734
2011	1,102,881	24,363,722	0 045267

2 Total of line 1, column (d)	2	0 296793
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059359
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	35,849,428
5 Multiply line 4 by line 3	5	2,127,986
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,194
7 Add lines 5 and 6	7	2,138,180
8 Enter qualifying distributions from Part XII, line 4	8	91,337

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 16,612.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', and 'Did the foundation have at least \$5,000 in assets at any time during the year?'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of BOYCE HUGHES & ASSOCIATESLLP Telephone no (516) 282-7070
Located at 30 JERICHO EXEC PLAZA-SUITE 200W JERICHO NY ZIP+4 117531028
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country VE

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	35,811,662
b	Average of monthly cash balances.	1b	583,696
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	36,395,358
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	36,395,358
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	545,930
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	35,849,428
6	Minimum investment return. Enter 5% of line 5.	6	1,792,471

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,792,471
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	20,388
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,388
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,772,083
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,772,083
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,772,083

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	91,337
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	91,337
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	91,337

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,772,083
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.			44,433,409	
e From 2015.			340,184	
f Total of lines 3a through e.	44,773,593			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>91,337</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				
e Remaining amount distributed out of corpus	91,337			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	1,772,083			1,772,083
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	43,092,847			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	43,092,847			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.			42,661,326	
d Excess from 2015.			340,184	
e Excess from 2016.			91,337	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCH #3 OF YEAR END COMPILATION REPORT ATTACHED, FL 33172		PUBLIC	GENERAL PURPOSE	79,321
Total			▶ 3a	79,321
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GUSTAVO VOLLMER A C/O PRODEK INC 10900 NW 21ST ST UNI MIAMI, FL 33172	DIR /PRES 1 00	0	0	0
ANA LUISA ESTRADA WALLIS C/O PRODEK INC 10900 NW 21ST ST UNI MIAMI, FL 33172	DIR /V P 0 50	0	0	0
DOMINGO TORRES C/O PRODEK INC 10900 NW 21ST ST UNI MIAMI, FL 33172	TREASURY 1 00	0	0	0
MARIA ELENA TORO C/O PRODEK INC 10900 NW 21ST ST UNI MIAMI, FL 33172	SECRETARY 0 25	0	0	0
MARIA IGNACIA VOLLMER DE VICENTINI C/O PRODEK INC 10900 NW 21ST ST UNI MIAMI, FL 33172	DIR 0 25	0	0	0
CAROLINA VOLLMER DE ESEVERRI C/O PRODEK INC 10900 NW 21ST ST UNI MIAMI, FL 33172	DIR 0 25	0	0	0
SYLVIA ESTRADA DE HELLMUND C/O PRODEK INC 10900 NW 21ST ST UNI MIAMI, FL 33172	DIR 0 25	0	0	0

TY 2016 Accounting Fees Schedule**Name:** VOLLMER FOUNDATION INC**EIN:** 13-2620718

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS VZ ACCOUNTING	8,299			8,299

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Gain/Loss from Sale of Other Assets Schedule

Name: VOLLMER FOUNDATION INC

EIN: 13-2620718

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
4372 70 SHS ALDEN GLOBAL DISTRESSED OPP FUND	2009-09	Purchased	2016-04		5,827	4,383			1,444	
4907 40 SHS ALDEN GLOBAL VALUE RECOVERY FUND	2010-06	Purchased	2016-04		6,989	4,264			2,725	
483 71 SHS APERIOS EMG CONNECT FUND	2015-04	Purchased	2016-10		46,068	60,150			-14,082	
43 71542 SHS BLUE MTN CREDIT ALT LTD CL	2009-09	Purchased	2016-03		6,025	3,470			2,555	
543 043 SHS BLUE MTN CREDIT ALT FD LTD	2010-07	Purchased			53,352	36,720			16,632	
723 826 SHS DW CATALYST OFFSHORE FD A	2009-10	Purchased			119,802	81,003			38,799	
27 6675 SHS DEME OFFSHORE FUND	2010-12	Purchased	2016-03		8,821	12,532			-3,711	
19 7874 SHS FORE MULTI STRATEGY FD	2010-07				61,090	50,125			10,965	
613 567 SHS LAFAYETTE ST FUND OFFSHORE LTD CL A	2004-01	Purchased	2016-04		160,645	80,930			79,715	
220 305 SHS PAULSON RECOVERY FD BR GOLD	2012-03				14,998	22,704			-7,706	
124 438 SHS VISIUM GLOBAL OFFSHORE	2016-01	Purchased			115,753	124,749			-8,996	
51814 SHS MERCANTIL SERVICIOS FIN CL A	2006-01				1,282,690	141,404			1,141,286	
3826 SHS MERCANTIL SERVICIOS FIN CL B	2006-01				41,934	10,227			31,707	

TY 2016 Investments Corporate Stock Schedule**Name:** VOLLMER FOUNDATION INC**EIN:** 13-2620718

Name of Stock	End of Year Book Value	End of Year Fair Market Value
see schedule from year end compilation report	16,219,523	44,756,406

TY 2016 Other Expenses Schedule**Name:** VOLLMER FOUNDATION INC**EIN:** 13-2620718**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE & MISC EXP	2			2
BANK CHARGES	57			57
VENEZUELAN NOTARY EXPENSE	288			288
NYS FILING FEE	1,500			1,500
FOREIGN EXCHANGE LOSS	345,035	345,035		
NY LAW JOURNAL	150			150

TY 2016 Other Income Schedule**Name:** VOLLMER FOUNDATION INC**EIN:** 13-2620718**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INC	7		

TY 2016 Other Professional Fees Schedule**Name:** VOLLMER FOUNDATION INC**EIN:** 13-2620718

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DELTEC BANK INVESTMENT ADVISORY	9,543	9,543		
DELTEC BANK CUSTODY FEES	1,450	1,450		

TY 2016 Taxes Schedule**Name:** VOLLMER FOUNDATION INC**EIN:** 13-2620718

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF CURRENT YEAR ESTIMATED TAX	32,000			
VENEZUELAN TAXES	1,720			1,720

VOLLMER FOUNDATION, INC.STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
ON A MODIFIED CASH BASIS

as at December 31, 2016

ASSETS

CURRENT ASSETS

Cash:

J.P. Morgan Chase Bank

- checking account \$ 43,921.84

- money market account 1,103.64

Deltco Bank & Trust -- custody 528,541.15

Banco Mercantil S.A.I.C.A.

- checking account (Bs 534,876) 793.86

Receivable

- Tax on the rent (Bs 4,584) 6.80Total - current assets \$ 574,367.29

OTHER ASSETS

Investments (Schedule #1)

(Approximate market value \$44,756,406) 16,219,522.96Total assets \$ 16,793,890.25LIABILITIES

CURRENT LIABILITIES

Retainer (Bs 7,358) \$ 10.92

Professional (Bs 74,198) 110.12Total liabilities \$ 121.04Net Assets (unrestricted) 16,793,769.21Total liabilities and net assets (unrestricted) \$ 16,793,890.25See Accountants' Compilation Report and Notes to Financial Statements
"Restricted for Management's Use Only"

VOLLMER FOUNDATION, INC.STATEMENT OF REVENUES, EXPENSES, AND OTHER CHANGES IN NET ASSETS
ON A MODIFIED CASH BASIS

For the year January 1, 2016 to December 31, 2016

REVENUE AND GAINS

DIVIDENDS:

S.A. Securities Bs 43,876,694

INTEREST:

Banco Mercantil C.A. Bs 40,778

Converted to U.S. dollars (Note 2) \$ 84,112.61

INTEREST:

Deltec Bank & Trust \$ 4.59

J.P. Morgan Chase Money Market Account .57

Miscellaneous 7.28 12.44

OTHER INCOME:

Profit/(loss) on sales of securities (Schedule #2) (Note 5) 1,291,332.72Total revenue and gains \$ 1,375,457.77EXPENSES AND CONTRIBUTIONS

Contributions paid (Schedule #3) \$ 79,321.03

Management and general (Schedule #4) 54,858.38Total expenses and contributions \$ 134,179.41Foreign currency translation adjustment (Note 2) \$ (345,035.37)

Increase (decrease) in unrestricted net assets \$ 896,242.99

Net Assets (unrestricted) – January 1, 2016 15,897,526.22Net Assets (unrestricted) – December 31, 2016 \$ 16,793,769.21See Accountants' Compilation Report and Notes to Financial Statements
"Restricted for Management's Use Only"

VOLLMER FOUNDATION, INC.NOTES TO FINANCIAL STATEMENTSNote 1 Summary of Significant Accounting PoliciesNature of Operations

The Vollmer Foundation, Inc. is a private foundation incorporated in the State of New York and subject to the Internal Revenue Service regulations governing "Not for Profit" Corporations. The primary objective is to invest its' assets in order to generate income and capital appreciation so as to be able to make charitable grants to social service organizations located primarily in Venezuela.

The Foundation's policy is to prepare its financial statements on the modified cash basis; consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred. Certain immaterial accruals have been recorded in order to conform to the Venezuelan accounting records. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

Capitalization policy – Capital improvements having a cost in excess of \$1,000 are capitalized.

Depreciation is only recorded at year end. No depreciable assets are owned as of December 31, 2016.

Investments in Marketable Securities

The Vollmer Foundation, Inc. has not adopted Financial Accounting Board Codification section 958-320 relating to accounting for certain investments held by not-for-profit organizations in that the modified cash basis method of accounting is used as explained above. Investments in marketable securities are carried at cost basis and the market values are presented in the report for information purposes. Consequently profit or loss is reflected as revenue or loss in the year in which the investments are sold. Periodic fluctuations in the market value of the investments are not reflected in the Statement of Revenues, Expenses, and Other Changes in Net Assets on a Modified Cash Basis.

VOLLMER FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

Note 2

Foreign Currency Translation

The Financial Accounting Standards Board issued (FAS52) Financial Accounting Standard Number 52 *Foreign Currency Translation*. The Foundation's functional currency under FAS52 must be the United States dollar.

Any provision for gain or loss on conversion of assets held in bolivars is presented under the category *Foreign Currency Translation Adjustment*. There was a loss of \$345,035.37 for the year ended December 31, 2016.

In the accompanying financial statements, Bolivares have been converted to United States dollars according to SFAS52 as follows:

- a. Current assets - (cash, short term investments and time deposits). Such assets are converted at the December 31, 2016 conversion rate of the Bolivar of Bs 673.7617 per dollar.
- b. Fixed assets/Other assets - (investments in Venezuelan securities). Such assets have been converted at the rate of the Bolivar on the date when the asset was acquired.
- c. Collections of income and payment of expenditures have been converted at Bs per dollar as follows: January, 2016 Bs 199.5095; February, 2016 Bs 205.3881; March, 2016 Bs 272.9123; April, 2016 Bs 378.3768; May, 2016 Bs 531.0156; June, 2016 Bs 628.3434; July, 2016 Bs 645.0938; August, 2016 Bs 643.7656; September, 2016 Bs 658.8853; October, 2016 Bs 659.0951; November, 2016 Bs 663.8691; December, 2016 Bs 673.7617.
- d. Liabilities – at Bs 673.7617 per dollar.

As of February, 2015, the currency exchange legislation in Venezuela was amended to create a new mechanism known as Foreign Exchange Marginal System (known as SIMADI). Prior to the creation of the SIMADI, the Venezuelan Bolivar was valued at the official rate to approximately 6.30 per U.S. dollar. On December 31, 2015, the SIMADI was approximately 198.70 per U.S. dollar.

As of March 10, 2016, the Venezuelan government introduced a new dual foreign exchange system with one rate fixed at Bs 10 to the dollar known as DIPRO and another "floating" rate known as DICOM. This report was completed using the SIMADI until the DICOM replaced it on March 10, 2016. As of December 31, 2016 the DICOM was approximately 673.7617 per US dollar.

VOLLMER FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

Note 3

Tax Status

On December 6, 1975, the Foundation established domicile in Venezuela. The Venezuela Tax Administration Authority issued a letter dated April 30, 1996 advising that the Foundation is exempt from Venezuelan income taxes.

The Foundation is a not for profit corporation which qualifies under Section 501(c)(3) of the Internal Revenue Code as an organization exempt from Federal income tax; however, the Foundation is a "private foundation" under the Tax Reform Act of 1969 and is thus subject to a 2% (or 1%) excise tax on net investment income, and must make minimum distributions as required by the Act.

Note 4

Risks and Uncertainties

At December 31, 2016 direct cash investments in Bolivares totaled Bs 534,876 converted at the DICOM of Bs 673.7617 to US \$794.

The Foundation owns stock in a Venezuelan financial institution (C.A. Mercantil Servicios Financieros – A and C.A. Mercantil Servicios Financieros – B) with a book value of \$15,352,774. The market values for these investments as shown on Schedule #1 total \$43,858,141 which is Bs 12,600 per share for "A" and Bs 12,600 per share for "B" converted at Bs 673.7617.

There are restrictions on the transfer of funds from Venezuela which may reduce the values of Venezuelan assets shown in this compilation statement. Venezuelan legal counsel has stipulated that the 4.30 rate must be used in the Vollmer Foundation, Inc. financial statements issued between January 1, 2010 and January 31, 2013 and that 6.30 be used subsequent to January 31, 2013. In February, 2015, the currency exchange legislation created SIMADI. In March, 2016, the currency exchange legislation replaced SIMADI with DICOM which was approximately 673.7617 per U.S. dollar at December 31, 2016. It is not known whether or not this rate would prevail in actual transfers of bolivares to U.S. dollar accounts. Based on prior years' experience with such transfers, losses would be incurred. No provision has been made for these potential losses.

Note 5

Interim Period Adjustment

It was determined that a Venezuelan security sale on February 12, 2016 was converted to US dollars using a different date's conversion rate. The sale was recalculated for the December 31, 2016 financial statement.

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VOLLMER FOUNDATION, INC.INVESTMENTS IN MARKETABLE SECURITIES

as at December 31, 2016

	Approximate market <u>value</u>	Historical cost in <u>U.S. dollars</u>
<i>See the two page schedule at the end of this compilation report:</i>		
Venezuelan securities	\$ 43,858,141	\$ 15,352,774.45
Stocks (held in custody account at Deltec Bank & Trust Ltd.)	<u>898,265</u>	<u>866,748.51</u>
Totals	<u>\$ 44,756,406</u>	<u>\$ 16,219,522.96</u>

See Accountants' Compilation Report
"Restricted for Management's Use Only"

VOLLMER FOUNDATION, INC.STATEMENT OF PROFIT OR (LOSS) ON SALES OF SECURITIES

January 1, 2016 to December 31, 2016

*See the two page schedule at the
end of this compilation report:*

	<u>Profit or (loss)</u>
Net profit (loss) on sale of securities	\$ <u>1,291,332.72</u>
Total – net profit (loss) on sale of securities	\$ <u>1,291,332.72</u>

VOLLMER FOUNDATION, INC.

STATEMENT OF CHARITABLE CONTRIBUTIONS PAID

January 1, 2016 to December 31, 2016

<u>To Public Charities (general purpose)</u>	<u>Date – 2016</u>	<u>Amount</u>
Sociedad Protección Benéfica Social	May	Bs 3,000,000
Centro Médico Docente La Trinidad	July	5,560,000
CERPE - Centro de Reflexión y Planificación Educativa		4,100,000
Superatec Asociación Civil	August	4,500,000
Fundación Andrés Bello	October	2,000,000
Asociación Venez. de Educación Católica (AVEC)		6,000,000
Asociación Provida de Venezuela	November	700,000
Asociación Venezolano Americana de Amistad		2,000,000
Centro al Servicio de la Acción Popular		2,000,000
Arquidiócesis de Caracas	December	8,840,000
Asociación Venezolana de Conciertos		1,200,000
Instituto Venezolano para el Desarrollo Integral del Niño		3,850,000
Sociedad Protección Benéfica Social		<u>8,000,000</u>
		<u>Bs 51,750,000</u>
	Converted to US dollars (Note 2)	<u>\$ 79,321.03</u>
Total Contributions		<u>\$ 79,321.03</u>

See Accountants' Compilation Report
 "Restricted for Management's Use Only"

VOLLMER FOUNDATION, INC.STATEMENT OF DISBURSEMENTS FOR CHARITABLE PURPOSES

January 1, 2016 to December 31, 2016

Management and general:

Professional fees:

- Professional Honorariums	Bs 3,740,699
- Notary fees	145,548

Bank fee	3,729
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Taxes	598,332
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Miscellaneous	<u>1,018</u>
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	<u>Bs 4,489,326</u>
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Converted to U.S. dollars (Note 2)	\$ 10,315.39
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Investment management fees - Deltec Bank & Trust	9,543.40
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Safekeeping fees - Deltec Bank & Trust	1,449.59
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IRS – 2016 estimates	32,000.00
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Filing fee – NYS Department of Law	1,500.00
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Bank Charges	<u>50.00</u>
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<u>Total management and general</u>	<u>\$ 54,858.38</u>
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See Accountants' Compilation Report
 "Restricted for Management's Use Only"

13-2820718 003 FORMAT	Valmer Foundation 2016																			
DATE ACQUIRED	DESCRIPTION	DATE ACQUIRED	SHARES OR PAR VALUE	COST	SHARES OR PAR VALUE	PURCHASE DATE 2016	PURCHASE COST	SALES DATE 2016	PROCEEDS	COST OF SALE	GAIN/(LOSS)	END OF PERIOD DEC. 31, 2016 SHARES OR PAR VALUE	COST	MARKET VALUE						
	VENEZUELAN SECURITIES																			
6/30/2008	MERCANTIL SERVICIOS FINANCIEROS C.A. CLASS A		776,262.000000	2,118,445.21	(47,800.000000)	2/12/2016	1,245,836.04	2/12/2016	1,245,836.04	130,722.00	1,115,114.04	1,311,635.000000	11,333,789.06	24,552,592.16						
11/24/2006			97,813.000000	1,126,310.00	31,327.000000	3/1/2016	527,664.66	5/31/2016	36,853.91	10,661.56	26,172.33									
3/31/2007			1,093.000000	19,132.00	(3,914.000000)															
3/31/2007			248,648.000000	3,915,551.00																
8/31/2007			2,871.000000	49,780.00																
8/31/2007			18,691.000000	256,765.00																
1/31/2011			6,834.000000	91,130.75																
00/00/2012			3,640.000000	24,904.49																
7/31/2012			4,444.000000																	
7/31/2012			32,435.000000	607,213.37																
5/31/2013			140,763.000000	2,739,066.16																
		subtotal	1,332,322.000000	10,947,297.98																
8/13/1987	MERCANTIL SERVICIOS FINANCIEROS C.A. CLASS B		501,074.000000	1,339,384.21	24,686.000000	31/12/2016	452,434.72													
6/13/1987			260,667.000000	227,803.00	(3,086.000000)			6/31/2016	29,067.63	8,248.84	20,808.69									
12/27/1987			205,526.000000	1,351,192.00	(740.000000)			12/31/2016	12,875.77	1,978.01	10,897.76	1,033,393.000000	4,018,895.39	19,825,549.08						
7/31/2012			12,695.000000	51,204.94																
6/31/2013			177,642.000000	3,345,279.53																
		subtotal	1,012,629.000000	3,676,777.62																
	TOTAL VENEZUELAN SECURITIES		2,344,651.000000	14,624,075.50	382.000000		890,329.39		1,324,623.23	151,630.43	1,172,892.82	2,345,233.000000	15,352,774.45	43,658,141.24						
	STOCKS																			
	AGRIFAMA BRAZIL LIMITED, WARRANTS		100,000.000000									100,000.000000								
9/23/2019	ALDEN GLOBAL DISTRESSED OPPORTUNITIES FUND		4,372.700000	4,393.63	(4,372.700000)			4/1/2016	5,826.39	4,393.63	1,427.76									
6/24/2010	ALDEN GLOBAL VALUE RECOVERY FUND 6/10 B		4,907.400	4,263.51	(4,907.400)			4/1/2016	6,988.79	4,263.51	2,725.28									
4/20/2016	APERIOS EM3 CONNECT FUND		483.710000	60,190.00	(483.710000)			10/7/2016	46,089.34	60,150.00	(14,061.66)									
6/17/2016	ARISAG ASIA CONSUMER FD LTD		1,898.860000	123,305.97								1,898.860000	123,305.97	116,766.00						
6/30/2008	BLUE MOUNTAIN CREDIT ALTERNATIVES LTD CLASS Q2 SER 01/2012		43.715420	3,470.19	(43.715420)			3/23/2016	6,025.49	3,470.19	2,555.30									
7/9/2010	BLUE MOUNTAIN CREDIT ALTERNATIVES PD LTD 1/2016 ROLLED		651.862800	37,302.60	(189,624.1600)			2/4/2016	18,974.47	12,022.29	6,952.18									
					(189,748.2000)			4/1/2016	18,360.08	12,830.55	5,529.51									
					(183,672.425)			8/1/2016	16,017.61	11,067.45	4,950.16	8,610.100	582.21	906.00						
10/23/2009	DW CATALYST OFFSHORE FUND A		723.827000	81,003.30	(340,172.8000)			3/10/2016	55,415.37	38,088.86	16,346.71									
					(341,608.7000)			8/1/2016	56,302.33	36,229.12	18,163.21									
					(42,044.9800)			8/1/2016	6,993.74	4,705.24	2,288.50									
	DELTEC GLOBAL ASSO LU		70,000.000000	70,000.00		12/21/2016						70,000.000000	70,000.00	70,000.00						
12/1/2000	DELTEC LONG DISTANCE EQUITY FUND		415,000.0000	9,096.80								415,000.0000	9,096.80	14,380.00						
1/0/2001			2,858.000000	87,146.60								2,858,000.0000	87,146.60	102,484.00						
12/13/2010	DEME OFFSHORE FUND, LTD CL A ORIGINAL SERIES DBT		110,660.0000	50,125.00	(27,667.8000)			3/8/2016	8,821.28	12,632.38	(3,711.10)	92,982.500	37,692.82	28,762.00						

13-2820718 103 FORMAT													
Volmer Foundation 2016													
DATE ACQUIRED	DESCRIPTION	DATE ACQUIRED	SHARES OR PAR VALUE	COST	SHARES OR PAR VALUE	PURCHASE DATE 2016	PURCHASE COST	SALES DATE 2016	PROCEEDS	COST OF SALE	GAIN/(LOSS)	END OF PERIOD DEC. 31, 2016 SHARES OR PAR VALUE	MARKET VALUE
12/14/2016	EDGEWOOD GROWTH FUND		2,400,000,000	64,936.00								2,400,000,000	55,080.00
8/19/2008	FAIRFIELD SENTRY LTD. CLASS A		35,119,000 59,332,000									35,119,000 59,332,000	
07/29/94 08/29/94	FILIPPO FOCCHI SPA		20,000,000,000	1.00								20,000,000,000	1.00
7/7/2010	FORE MULTI STRATEGY FD		19,787,400	80,125.01	(18,798,000) (0.999400)	2/22/2016 4/1/2016		2/22/2016 4/1/2016	60,035.73 3,054.35	47,618.68 2,506.33	10,417.05 548.02		
6/24/2008	GENAGRO LTD		120,000,000,000	88,856.00								120,000,000,000	88,856.00
10/10/2014 1/31/2015	HORSEMAN GLOBAL FUND		345,360,000 7,630,000	100,250.00								345,360,000 7,630,000	101,205.00
5/28/2015	HUTCHIN HILL CAP OFF FD		60,000,000	60,150.00								60,000,000	58,936.00
1/6/2004	LAFAYETTE STREET FUND OFFSHORE LTD CLASS A SERIES 1 - INV 4		645,660,200	85,189.18	(613,567,190)	4/1/2016		4/1/2016	150,645.15	80,929.72	79,715.43	32,293,010	8,455.00
3/7/2012	PALLSON RECOVERY FD BR GOLD EXR 06-12 1		220,305,000	22,704.15	(73,435,000) (73,435,000) (73,435,000)	2/4/2016 4/1/2016 8/1/2016		2/4/2016 4/1/2016 8/1/2016	8,425.53 4,374.80 4,196.09	7,668.05 7,668.05 7,668.05	(1,142.52) (3,133.45) (3,359.96)		101,205.00
8/15/2014	NSA CAPITAL FEEDER FD A SER 15		5,000,000	50,125.00								5,000,000	48,342.00
	VSIMUM GLOBAL OFFSHORE					1/25/2016	125,312.50	8/31/2016 10/10/2016	111,122.96 4,630.12	119,758.65 4,989.94	(8,635.69) (355.82)		523.00
5/31/2010 12/22/2016	THIRD POINT'S FUND CL F		365,710,000 150,000,000	69,669.98 49,386.00								365,710,000 150,000,000	127,724.00 61,916.00
	TOTALS RE: STOCKS		255,960,635,270	1,071,636.82	63,181,608,275		276,139.18		599,370.39	481,030.49	118,339.90	319,082,242,110	898,265.00
	GRAND TOTALS		2,600,731,635,220	15,595,716.32	63,853,604,275		1,256,480.50		1,923,893.64	632,860.82	1,281,332.72	2,684,295,242,110	44,756,405.24