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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2016**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation: **HOLMES FOUNDATION INC**

Room/suite: **B**

Number and street (or P O box number if mail is not delivered to street address): **3111 CARDINAL DRIVE**

City or town, state or province, country, and ZIP or foreign postal code: **VERO BEACH, FL 32963-1920**

A Employer identification number: **13-1946867**

B Telephone number: **772-231-6900**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 1,531,388.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		39,013.	39,013.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		46,576.			
b Gross sales price for all assets on line 6a <b>1,256,687.</b>					
7 Capital gain net income (from Part IV, line 2)			46,576.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		85,589.	85,589.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees		5,354.	4,015.		1,339.
b Accounting fees		9,250.	6,938.		2,312.
c Other professional fees		23,099.	23,099.		0.
17 Interest					
18 Taxes		656.	109.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		14,730.	11,047.		3,683.
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		53,089.	45,208.		7,334.
25 Contributions, gifts, grants paid		38,000.			38,000.
26 Total expenses and disbursements. Add lines 24 and 25		91,089.	45,208.		45,334.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-5,500.			
b Net investment income (if negative, enter -0-)			40,381.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,043.	1,047.	1,047.
	2 Savings and temporary cash investments	17,920.	18,915.	18,915.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 6</b>	1,394,334.	1,387,835.	1,511,426.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,413,297.	1,407,797.	1,531,388.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	709,029.	709,029.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	704,268.	698,768.	
30 <b>Total net assets or fund balances</b>	1,413,297.	1,407,797.		
31 <b>Total liabilities and net assets/fund balances</b>	1,413,297.	1,407,797.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,413,297.
2 Enter amount from Part I, line 27a	2	-5,500.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,407,797.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,407,797.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UBS #14294 - SEE ATTACHED	P		
b UBS #14294 - SEE ATTACHED	P		
c UBS #14295 - SEE ATTACHED	P		
d UBS #14295 - SEE ATTACHED	P		
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 302,147.		299,327.	2,820.
b 227,351.		253,612.	-26,261.
c 454,865.		456,195.	-1,330.
d 270,288.		200,977.	69,311.
e 2,036.			2,036.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,820.
b			-26,261.
c			-1,330.
d			69,311.
e			2,036.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	46,576.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	82,003.	1,579,443.	.051919
2014	90,747.	1,654,253.	.054857
2013	92,129.	1,598,788.	.057624
2012	83,312.	1,556,149.	.053537
2011	86,528.	1,622,051.	.053345

2 Total of line 1, column (d)	2	.271282
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054256
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,466,951.
5 Multiply line 4 by line 3	5	79,591.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	404.
7 Add lines 5 and 6	7	79,995.
8 Enter qualifying distributions from Part XII, line 4	8	45,334.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	808.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	808.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	808.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	720.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	720.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		88.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>FL, NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14 The books are in care of ▶ <u>MICHAEL O'HAIRE</u> Telephone no. ▶ <u>772-231-6900</u> Located at ▶ <u>3111 CARDINAL DRIVE, SUITE B, VERO BEACH, FL</u> ZIP+4 ▶ <u>32963</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>   <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> <u>N/A</u>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) <u>N/A</u>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,470,887.
b Average of monthly cash balances	1b	18,403.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,489,290.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,489,290.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,339.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,466,951.
6 Minimum investment return. Enter 5% of line 5	6	73,348.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	73,348.
2a Tax on investment income for 2016 from Part VI, line 5	2a	808.	
b Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	808.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	72,540.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	72,540.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,540.	

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	45,334.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	45,334.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	45,334.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				72,540.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	6,384.			
b From 2012	6,983.			
c From 2013	13,492.			
d From 2014	10,268.			
e From 2015	3,728.			
f Total of lines 3a through e	40,855.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 45,334.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				45,334.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	27,206.			27,206.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	13,649.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	13,649.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014	9,921.			
d Excess from 2015	3,728.			
e Excess from 2016				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**  
**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

---

- b** The form in which applications should be submitted and information and materials they should include:

---

- c** Any submission deadlines:

---

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
BETTER CHANGE FOR WILTON P.O. BOX 7658 WILTON, CT 06897		PUBLIC CHARITY	GENERAL	2,000.
CENTAURUS MONARCH CMTY SCHOLARSHIP P.O. BOX 212 LOUISVILLE, CO 80027		PUBLIC CHARITY	GENERAL	5,000.
CU FOUNDATION 1800 GRANT STREET, SUITE 725 DENVER, CO 80203		PUBLIC CHARITY	GENERAL	5,000.
CUMBERLAND COLLEGE 6191 COLLEGE STATION DR. WILLIAMSBURG, KY 40769		PUBLIC CHARITY	GENERAL	5,000.
DANBURY HOSPITAL DEVELOPMENT FUND 24 HOSPITAL AVENUE DANBURY, CT 06810		PUBLIC CHARITY	GENERAL	5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>▶ 3a</b> 38,000.
<b>b</b> Approved for future payment  NONE				
<b>Total</b>				<b>▶ 3b</b> 0.







FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS	39,013.	0.	39,013.	39,013.	
UBS	2,036.	2,036.	0.	0.	
TO PART I, LINE 4	41,049.	2,036.	39,013.	39,013.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,354.	4,015.		1,339.
TO FM 990-PF, PG 1, LN 16A	5,354.	4,015.		1,339.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,250.	6,938.		2,312.
TO FORM 990-PF, PG 1, LN 16B	9,250.	6,938.		2,312.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	23,099.	23,099.		0.
TO FORM 990-PF, PG 1, LN 16C	23,099.	23,099.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES - FEDERAL	297.	0.		0.
TAXES - STATE	250.	0.		0.
TAXES - FOREIGN	109.	109.		0.
TO FORM 990-PF, PG 1, LN 18	656.	109.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

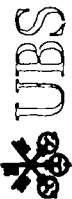
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS #14294 - STOCK	538,345.	558,734.
UBS #14295 - STOCK	849,490.	952,692.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,387,835.	1,511,426.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAY TYLER HOLMES 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	PRESIDENT 1.00	0.	0.	0.
CLAUDETTE HOLMES 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	VICE PRESIDENT 1.00	0.	0.	0.
MICHAEL O'HAIRE 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	SECRETARY/ASST TREASURER 1.00	0.	0.	0.
PHIL FIORE 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	DIRECTOR 1.00	0.	0.	0.
MIRIAM W. HOLMES 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	DIRECTOR 1.00	0.	0.	0.
CORTNEY HOLMES RIDENS 3111 CARDINAL DRIVE, STE B VERO BEACH, FL 32963	TREASURER/ASST SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.



Portfolio Management Program  
December 2016

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit accounts are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	997.12	6,866.04					250,000.00

### Equities

#### Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

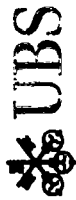
Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ALPS SECTOR DIVID DOGS ETF									
Symbol: SDOG									
Trade date: Jun 12, 14	252,000	36.739	9,258.44	9,258.44	42.070	10,601.64	1,343.20		LT
Trade date: Dec 18, 15	80,000	34.582	2,766.61	2,766.61	42.070	3,365.60	598.99		LT
Trade date: Feb 12, 16	66,000	33.510	2,211.66	2,211.66	42.070	2,776.62	564.96		ST
EAI: \$555 Current yield: 3.31%									
Security total	398,000	35.771	14,236.71	14,236.71		16,743.86	2,507.15		

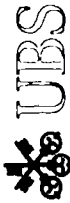
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Your assets • Equities • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>ISHARES RUSSELL 1000 GROWTH ETF</b>									
Symbol: IWF									
Trade date: Dec 3, 12	184,000	65.792	12,105.84	12,105.84	104.900	19,301.60	7,195.76		LT
Trade date: Oct 16, 15	39,000	97.826	3,815.23	3,815.23	104.900	4,091.10	275.87		LT
Trade date: Jul 5, 16	1,000	100.090	100.09	100.09	104.900	104.90	4.81		ST
Trade date: Sep 2, 16	42,000	104.570	4,391.94	4,391.94	104.900	4,405.80	13.86		ST
EAI: \$400 Current yield: 1.43%									
<b>Security total</b>	<b>266,000</b>	<b>76.741</b>	<b>20,413.10</b>	<b>20,413.10</b>		<b>27,903.40</b>	<b>7,490.30</b>	<b>7,490.30</b>	
<b>ISHARES CORE MSCI EAFE ETF</b>									
Symbol: IEFA									
Trade date: Aug 24, 15	164,000	53.431	8,762.79	8,762.79	53.630	8,795.32	32.53		LT
Trade date: Feb 12, 16	161,000	47.850	7,703.85	7,703.85	53.630	8,634.43	930.58		ST
Trade date: May 31, 16	345,000	54.794	18,904.23	18,904.23	53.630	18,502.35	-401.88		ST
Trade date: Jul 5, 16	8,000	50.900	407.20	407.20	53.630	429.04	21.84		ST
Trade date: Dec 22, 16	8,000	53.416	427.33	427.33	53.630	429.04	1.71		ST
EAI: \$1,090 Current yield: 2.96%									
<b>Security total</b>	<b>686,000</b>	<b>52.778</b>	<b>36,205.40</b>	<b>36,205.40</b>		<b>36,790.18</b>	<b>584.78</b>	<b>584.78</b>	
<b>VANGUARD EXTD MKT ETF</b>									
Symbol: VXF									
Trade date: Jan 20, 09	162,000	29.304	4,747.30	4,747.30	95.900	15,535.80	10,788.50		LT
Trade date: Dec 19, 14	68,000	88.125	5,992.54	5,992.54	95.900	6,521.20	528.66		LT
Trade date: Jul 5, 16	2,000	84.260	168.52	168.52	95.900	191.80	23.28		ST
Trade date: Sep 2, 16	2,000	91.500	183.00	183.00	95.900	191.80	8.80		ST
EAI: \$321 Current yield: 1.43%									
<b>Security total</b>	<b>234,000</b>	<b>47.399</b>	<b>11,091.36</b>	<b>11,091.36</b>		<b>22,440.60</b>	<b>11,349.24</b>	<b>11,349.24</b>	
<b>WISDOMTREE HIGH DIVD FUND ETF</b>									
Symbol: DHS									
Trade date: Dec 3, 12	249,000	46.100	11,479.08	11,479.08	67.300	16,757.70	5,278.62		LT
EAI: \$544 Current yield: 3.25%									
<b>Total</b>			<b>\$93,425.65</b>	<b>\$93,425.65</b>		<b>\$120,635.74</b>	<b>\$27,210.09</b>	<b>\$27,210.09</b>	
<b>Total estimated annual income: \$2,910</b>									



Portfolio Management Program  
December 2016

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets • Equities (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>BLACKROCK TOTAL EMERGING</b>									
<b>MARKETS FUND CLASS I</b>									
Symbol: BEEX									
Trade date: Dec 22, 16	3,140.431	8.970	28,169.67	28,169.67	9.100	28,577.92	408.25	408.25	ST
EAI: \$330 Current yield: 1.15%									
<b>BLAIR WILLIAM SMALL MID</b>									
<b>CAP GROWTH I</b>									
Symbol: WSMDX									
Trade date: Dec 18, 15	623.473	18.910	11,789.88	11,789.88	20.020	12,481.93	692.05		LT
Trade date: Feb 12, 16	53.974	16.470	888.96	888.96	20.020	1,080.56	191.60		ST
Trade date: Jul 5, 16	0.452	19.269	8.71	8.71	20.020	9.05	0.34		ST
Total reinvested	18.761	20.180	378.60	378.60	20.020	375.60	-3.00		
Security total	696.660	18.755	12,687.55	13,066.15		13,947.13	880.99	1,259.59	
<b>COHEN &amp; STEERS REAL</b>									
<b>ESTATE SECURITIES FUND</b>									
<b>CLASS I</b>									
Symbol: CSDX									
Trade date: Mar 18, 16	513.448	14.859	7,629.83	7,629.83	14.800	7,599.03	-30.80		ST
Trade date: Sep 2, 16	6.790	16.150	109.66	109.66	14.800	100.49	-9.17		ST
Trade date: Dec 22, 16	24.709	14.519	358.77	358.77	14.800	365.69	6.92		ST
Total reinvested	34.381	15.148	520.83	520.83	14.800	508.84	-11.99		
EAI: \$243 Current yield: 2.83%									
Security total	579.328	14.878	8,098.26	8,619.09		8,574.05	-45.04	475.79	

FIDELITY ADVISOR INTL

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Portfolio Management Program  
December 2016

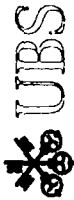
Account name: HOLMES FOUNDATION INC.  
Account number: BW 14294 LP

Your Financial Advisor:  
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203-357-0700/800-942-2045

Your assets • Equities • Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>SMALL CAP OPPTS</b>									
<b>FUND CLASS I</b>									
Symbol: FOPX									
Trade date: Aug 11, 15	1,160,446	15.499	17,986.91	17,986.91	14.530	16,861.27	-1,125.64		LT
Trade date: Dec 18, 15	73,410	14.700	1,079.13	1,079.13	14.530	1,066.65	-12.48		LT
Trade date: Feb 12, 16	20,948	13.340	279.45	279.45	14.530	304.37	24.92		ST
Trade date: Jul 5, 16	41,721	14.219	593.27	593.27	14.530	606.21	12.94		ST
Trade date: Dec 22, 16	42,584	14.359	611.50	611.50	14.530	618.75	7.25		ST
Total reinvested	32,652	14.678	479.27	479.27	14.530	474.43	-4.84		
EAI: \$241 Current yield: 1.21%									
<b>Security total</b>	<b>1,371,761</b>	<b>15.330</b>	<b>20,550.26</b>	<b>21,029.53</b>		<b>19,931.68</b>	<b>-1,097.85</b>	<b>-618.58</b>	
<b>HENDERSON INTERNATIONAL OPPORTUNITIES FUND CLASS</b>									
Symbol: HFOIX									
Trade date: Aug 24, 15	290,456	25.430	7,386.30	7,386.30	25.040	7,273.02	-113.28		LT
Trade date: Dec 18, 15	32,510	26.370	857.30	857.30	25.040	814.05	-43.25		LT
Trade date: Feb 12, 16	724,052	22.859	16,551.82	16,551.82	25.040	18,130.26	1,578.44		ST
Trade date: Jul 5, 16	38,709	24.180	935.99	935.99	25.040	969.27	33.28		ST
Trade date: Dec 22, 16	31,756	24.930	791.68	791.68	25.040	795.17	3.49		ST
Total reinvested	28,779	25.458	732.66	732.66	25.040	720.63	-12.03		
EAI: \$566 Current yield: 1.97%									
<b>Security total</b>	<b>1,146,262</b>	<b>23.778</b>	<b>26,523.09</b>	<b>27,255.75</b>		<b>28,702.40</b>	<b>1,446.65</b>	<b>2,179.31</b>	
<b>JANUS ENTERPRISE FUND I</b>									
Symbol: JMGRX									
Trade date: Sep 2, 16	143,007	97.100	13,886.00	13,886.00	95.220	13,617.12	-268.88		ST
Total reinvested	2,638	97.820	258.05 <sup>2</sup>	258.05 <sup>2</sup>	95.220	251.19	-6.86		
EAI: \$23 Current yield: 0.17%									
<b>Security total</b>	<b>145,645</b>	<b>97.113</b>	<b>13,886.00</b>	<b>14,144.05</b>		<b>13,868.31</b>	<b>-275.74</b>	<b>-17.69</b>	
<b>LOOMIS SAYLES GROWTH FUND CLASS Y</b>									

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Portfolio Management Program  
December 2016

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets • Equities • Mutual funds (continued)

Holding	Symbol	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment Holding return (\$)	period	
<b>Symbol: LSGRX</b>											
Trade date	May 31, 16	1,181.795	11.870	14,027.91	14,027.91	11.990	14,169.72	141.81		ST	
Trade date	Jul 5, 16	1.496	11.758	17.59	17.59	11.990	17.94	0.35		ST	
Trade date	Sep 2, 16	1,089.055	12.700	13,831.00	13,831.00	11.990	13,057.77	-773.23		ST	
Trade date	Dec 22, 16	16.911	12.090	204.46	204.46	11.990	202.76	-1.70		ST	
Total reinvested		33.112	12.140	401.98	401.98	11.990	397.01	-4.97			
EAI: \$158	Current yield: 0.57%										
Security total		2,322.369	12.265	28,080.96	28,482.94		27,845.20	-637.74		-235.76	
<b>MFS VALUE FUND CLASS I</b>											
<b>Symbol: MEIIX</b>											
Trade date	Sep 2, 16	448.038	36.309	16,268.25	16,268.25	36.240	16,236.89	-31.36		ST	
Total reinvested		13.654	36.617	499.97	499.97	36.240	494.82	-5.15			
EAI: \$337	Current yield: 2.01%										
Security total		461.692	36.319	16,768.22	16,768.22		16,731.71	-36.51		463.46	
<b>OAKMARK INTL FUND CLASS I</b>											
<b>Symbol: OAKIX</b>											
Trade date	Oct 10, 13	118.355	26.039	3,081.96	3,081.96	22.700	2,686.66	-395.30		LT	
Trade date	Nov 13, 13	4.998	26.442	132.16	132.16	22.700	113.45	-18.71		LT	
Trade date	Dec 19, 13	21.449	25.549	548.02	548.02	22.700	486.89	-61.13		LT	
Trade date	Jul 21, 14	18.225	26.589	486.60	486.60	22.700	413.71	-72.89		LT	
Trade date	Dec 19, 14	45.086	23.530	1,060.88	1,060.88	22.700	1,023.45	-37.43		LT	
Trade date	Jan 21, 15	165.965	23.150	3,842.09	3,842.09	22.700	3,767.40	-74.69		LT	
Trade date	Oct 16, 15	273.599	23.089	6,490.18	6,490.18	22.700	6,210.70	-279.48		LT	
Trade date	Feb 12, 16	341.528	18.000	6,147.51	6,147.51	22.700	7,752.68	1,605.17		ST	
Trade date	Jul 5, 16	91.246	18.729	1,709.03	1,709.03	22.700	2,071.28	362.25		ST	
Total reinvested		160.800	25.137	4,042.07	4,042.07	22.700	3,650.16	-391.91			
EAI: \$417	Current yield: 1.48%										
Security total		1,241.251	22.188	23,498.43	27,540.50		28,176.39	635.88		4,677.95	
<b>VICTORY SYCAMORE ESTABLISHED VALUE FUND</b>											

continued next page





Your assets > Equities > Mutual funds (continued)

Holding	CLASS I	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: VEVX										
Trade date: Sep 2, 16		380,315	34.880	13,265.40	13,265.40	36.160	13,752.19	486.79		ST
Total reinvested		5,296	36.030		190.82	36.160	191.50	0.68		
EAI: \$107 Current yield: 0.77%										
Security total		385,611	34.896	13,265.40	13,456.22		13,943.69	487.47	678.29	
WILLIAM BLAIR EMERGING										
MARKETS SMALL CAP GROWTH										
FUND CLASS I										
Symbol: BESIX										
Trade date: Sep 2, 16		1,810,158	15.910	28,799.62	28,799.62	13.770	24,925.87	-3,873.75		ST
Trade date: Dec 22, 16		228,137	13.410	3,059.32	3,059.32	13.770	3,141.45	82.13		ST
Total reinvested		48,491	13.720		665.30	13.770	667.72	2.42		
EAI: \$768 Current yield: 2.67%										
Security total		2,086,786	15.586	31,858.94	32,524.24		28,735.04	-3,789.20	-3,123.90	
Total				\$222,886.81	\$231,056.36		\$229,033.52	-\$2,022.84	\$6,146.71	

Total estimated annual income: \$3,190

<sup>2</sup> Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	ISHARES CORE U.S. AGGREGATE	BOND ETF	Symbol: AGG	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
continued next page												



Portfolio Management Program  
December 2016

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets • Fixed income • Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Dec 19, 14	262,000	110.338	28,908.66	28,908.66	108.060	28,311.72	-596.94	-596.94	LT

EAI: \$678 Current yield: 2.39%

**Mutual funds**

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: Dec 19, 14	1,587,008	11.010	17,472.96	17,472.96	10.620	16,854.02	-618.94		LT
Trade date: Jul 16, 15	73,790	10.889	810.73 <sup>2</sup>	810.73 <sup>2</sup>	10.620	783.65	-27.08		LT
Trade date: Dec 18, 15	1,018,353	10.840	11,038.95	11,038.95	10.620	10,814.91	-224.04		LT
Trade date: Feb 12, 16	775,045	10.929	8,471.24	8,471.24	10.620	8,230.98	-240.26		ST
Trade date: May 31, 16	468,354	10.840	5,076.96	5,076.96	10.620	4,973.92	-103.04		ST
Total reinvested	335,558	11.011	3,695.01 <sup>2</sup>	3,695.01 <sup>2</sup>	10.620	3,563.63	-131.38		
EAI: \$1,699 Current yield: 3.76%								2,350.27	
Security total	4,258,108	10.936	42,870.84	46,565.85		45,221.10	-1,344.74		
<b>PMCO INCOME FUND</b>									
<b>CLASS P</b>									
Symbol: PONPX									
Trade date: Dec 19, 14	1,306,908	12.420	16,231.80	16,231.80	12.060	15,761.31	-470.49		LT
Trade date: Dec 18, 15	739,124	12.000	8,869.49	8,869.49	12.060	8,913.83	44.34		LT
Trade date: May 31, 16	149,710	11.879	1,778.55	1,778.55	12.060	1,805.50	26.95		ST
Trade date: Sep 2, 16	2,439,329	12.030	29,345.13	29,345.13	12.060	29,418.31	73.18		ST
Total reinvested	512,440	12.178	6,240.95 <sup>2</sup>	6,240.95 <sup>2</sup>	12.060	6,180.03	-60.92		
EAI: \$3,366 Current yield: 5.42%									



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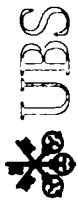


Your assets • Fixed income • Mutual funds (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>Security total</b>	5,147,511	12.135	56,224.97	62,465.92	62,078.98	-386.94	5,854.01		
<b>PRUDENTIAL TOTAL RETURN</b>									
<b>BOND FUND CLASS Z</b>									
Symbol: PDBZX									
Trade date: Sep 7, 16	3,108,682	14.829	46,101.75	46,101.75	14.080	43,770.23	-2,331.52		ST
Trade date: Dec 22, 16	64,418	13.980	900.57	900.57	14.080	907.01	6.44		ST
Total reinvested	52,461	14.168		743.27	14.080	738.65	-4.62		
EAI: \$1,325 Current yield: 2.92%									
<b>Security total</b>	3,225,561	14.802	47,002.32	47,745.59	45,415.89	-2,329.70	-1,586.43		
<b>TEMPLETON GLOBAL BOND ADV</b>									
Symbol: TGBAX									
Trade date: Dec 22, 16	2,344,270	12.019	28,178.12	28,178.12	11.960	28,037.46	-140.66		ST
EAI: \$724 Current yield: 2.58%									
<b>Total</b>			\$174,276.25	\$184,955.48		\$180,753.43	-\$4,202.04	\$6,477.18	
Total estimated annual income: \$7,114									
* Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction									

Your total assets

Cash	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash and money balances</b>	6,866.04	1.21%	6,866.04		
Closed end funds & Exchange traded products	120,635.74		93,425.65	2,910.00	27,210.09
Mutual funds	229,033.52		231,056.36	3,190.00	-2,022.84
<b>Total equities</b>	349,869.26	61.83%	324,882.01	6,100.00	25,187.25
Closed end funds & Exchange traded products	28,311.72		28,908.66	678.00	-596.94
Mutual funds	180,753.43		184,955.48	7,114.00	-4,202.04
<b>Total fixed income</b>	209,065.15	36.96%	213,864.14	7,792.00	-4,798.98
<b>Total</b>	\$565,600.45	100.00%	\$545,212.19	\$13,892.00	\$20,388.27



Portfolio Management Program  
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Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14295 LP

Your Financial Advisor:  
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203-357-0700/800-942-2045

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 30 (\$)	Price per share on Dec 30 (\$)	Average rate	Dividend/interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	2,882.45	12,048.69					250,000.00

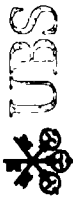
### Equities

#### Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Price per share on Dec 30 (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
<b>ABBVIE INC COM</b>									
Symbol: ABBV Exchange: NYSE									
EAI: \$1,211 Current yield: 4.09%	Nov 16, 15	282,000	60.279	62.620	16,998.68	62.620	17,658.84	660.16	LT
	Dec 17, 15	154,000	56.728	62.620	8,736.25	62.620	9,643.48	907.23	LT
	Dec 22, 16	37,000	61.615	62.620	2,279.79	62.620	2,316.94	37.15	ST
Security total		473,000	59.228		28,014.72		29,619.26	1,604.54	
<b>ACTIVISION BUZZARD INC</b>									
Symbol: ATVI Exchange: OTC									
EAI: \$139 Current yield: 0.72%	Jan 28, 15	426,000	20.681	36.110	8,810.12	36.110	15,382.86	6,572.74	LT
	Dec 22, 16	108,000	36.379	36.110	3,929.03	36.110	3,899.88	-29.15	ST
Security total		534,000	23.856		12,739.15		19,282.74	6,543.59	
<b>AETNA INC</b>									
Symbol: AET Exchange: NYSE									
EAI: \$233 Current yield: 0.81%	May 26, 16	227,000	113.069	124.010	25,666.83	124.010	28,150.27	2,483.44	ST



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Portfolio Management Program  
December 2016

Account name:  
Account number:

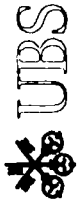
HOLMES FOUNDATION INC.  
BW 14295 LP

Your Financial Advisor:  
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
Security total	Sep 23, 16	6,000	116.405	698.43	124.010	744.06	45.63	ST
AMERICAN TOWER CORP REIT		233,000	113.156	26,365.26		28,894.33	2,529.07	
Symbol: AMT Exchange: NYSE	Sep 23, 16	167,000	113.225	18,908.58	105.680	17,648.56	-1,260.02	ST
EAI: \$422 Current yield: 2.19%	Dec 22, 16	15,000	106.445	1,596.68	105.680	1,585.20	-11.48	ST
Security total		182,000	112.666	20,505.26		19,233.76	-1,271.50	
AMERIPRISE FINANCIAL INC		173,000	100.520	17,389.96	110.940	19,192.62	1,802.66	ST
Symbol: AMP Exchange: NYSE	May 26, 16	165,000	63.757	10,519.93	115.820	19,110.30	8,590.37	LT
EAI: \$519 Current yield: 2.70%	Dec 22, 16	3,000	115.876	347.63	115.820	347.46	-0.17	ST
APPLE INC		168,000	64.688	10,867.56		19,457.76	8,590.20	
Symbol: AAPL Exchange: OTC	Sep 23, 16	305,000	40.185	12,256.65	47.380	14,450.90	2,194.25	ST
EAI: \$383 Current yield: 1.97%	Dec 3, 12	43,000	195.918	8,424.49	380.540	16,363.22	7,938.73	LT
Security total	Aug 12, 14	3,000	310.690	932.07	380.540	1,141.62	209.55	LT
BANK OF NEW YORK MELLON CORP	Sep 9, 14	16,000	329.887	5,278.20	380.540	6,088.64	810.44	LT
Symbol: BK Exchange: NYSE	Jul 5, 16	1,000	335.060	335.06	380.540	380.54	45.48	ST
EAI: \$232 Current yield: 1.61%		63,000	237.616	14,969.82		23,974.02	9,004.20	
BLACKROCK INC		367,000	33.430	12,268.81	39.440	14,474.48	2,205.67	ST
Symbol: BLK Exchange: NYSE	May 26, 16	108,000	115.000	12,420.00	176.770	19,091.16	6,671.16	LT
EAI: \$577 Current yield: 2.41%	Aug 25, 15	525,000	24.797	13,018.69	30.220	15,865.50	2,846.81	LT
Security total	Sep 9, 14							
BORGWARNER INC								
Symbol: BWA Exchange: NYSE								
EAI: \$206 Current yield: 1.42%								
BROADCOM LTD								
Symbol: AVGO Exchange: OTC								
EAI: \$441 Current yield: 2.31%								
CISCO SYSTEMS INC								
Symbol: CSCO Exchange: OTC								
EAI: \$830 Current yield: 3.44%								

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Portfolio Management Program  
December 2016

Account name:  
Account number:

HOLMES FOUNDATION INC  
BW 14295 LP

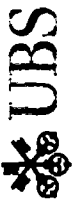
Your Financial Advisor:  
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
	Jul 31, 15	228,000	28.527	6,504.33	30.220	6,890.16	385.83	LT
	Dec 22, 16	45,000	30.426	1,369.20	30.220	1,359.90	-9.30	ST
Security total		798,000	26.181	20,892.22		24,115.56	3,223.34	
COLGATE PALMOLIVE CO								
Symbol: CL Exchange: NYSE								
EAI: \$456 Current yield: 2.39%								
	Nov 23, 10	136,000	38.858	5,284.69	65.440	8,899.84	3,615.15	LT
	Mar 12, 13	10,000	57.782	577.82	65.440	654.40	76.58	LT
	Aug 25, 15	100,000	63.210	6,321.00	65.440	6,544.00	223.00	LT
	Sep 23, 16	12,000	73.257	879.09	65.440	785.28	-93.81	ST
	Dec 22, 16	34,000	66.350	2,255.91	65.440	2,224.96	-30.95	ST
Security total		292,000	52.461	15,318.51		19,108.48	3,789.97	
COMCAST CORP NEW CL A								
Symbol: CMCSA Exchange: OTC								
EAI: \$301 Current yield: 1.59%								
	Dec 3, 12	230,000	37.073	8,526.79	69.050	15,881.50	7,354.71	LT
	Aug 25, 15	11,000	55.600	611.60	69.050	759.55	147.95	LT
	Dec 17, 15	33,000	57.698	1,904.05	69.050	2,278.65	374.60	LT
Security total		274,000	40.301	11,042.44		18,919.70	7,877.26	
COSTCO WHOLESALE CORP								
Symbol: COST Exchange: OTC								
EAI: \$108 Current yield: 1.12%								
	May 26, 16	60,000	151.180	9,070.80	160.110	9,606.60	535.80	ST
EXPEDIA INC								
Symbol: EXPE Exchange: OTC								
EAI: \$132 Current yield: 0.92%								
	May 26, 16	122,000	111.651	13,621.44	113.280	13,820.16	198.72	ST
	Jul 5, 16	5,000	105.056	525.28	113.280	566.40	41.12	ST
Security total		127,000	111.391	14,146.72		14,386.56	239.84	
EXXON MOBIL CORP								
Symbol: XOM Exchange: NYSE								
EAI: \$318 Current yield: 3.32%								
	Sep 23, 16	106,000	83.372	8,837.49	90.260	9,567.56	730.07	ST
FASTENAL CO								
Symbol: FAST Exchange: OTC								
EAI: \$362 Current yield: 2.55%								
	Dec 17, 15	294,000	40.095	11,788.06	46.980	13,812.12	2,024.06	LT
	Jul 5, 16	8,000	44.337	354.70	46.980	375.84	21.14	ST
Security total		302,000	40.208	12,142.76		14,187.96	2,045.20	



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Portfolio Management Program  
December 2016

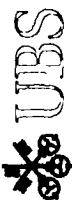
Account name: HOLMES FOUNDATION INC  
Account number: BW 14295 LP

Your Financial Advisor:  
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203-357-0700/800-942-2045

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
<b>GENL ELECTRIC CO</b>								
Symbol: GE Exchange: NYSE								
EAI: \$439 Current yield: 3.04%	Oct 28, 15	356,000	29.400	10,466.40	31.600	11,249.60	783.20	LT
	Dec 17, 15	75,000	30.756	2,306.70	31.600	2,370.00	63.30	LT
	Sep 23, 16	26,000	29.926	778.09	31.600	821.60	43.51	ST
Security total		457,000	29.652	13,551.19		14,441.20	890.01	
<b>GILEAD SCIENCES INC</b>								
Symbol: GILD Exchange: OTC								
EAI: \$746 Current yield: 2.62%	Dec 22, 16	397,000	73.257	29,083.24	71.610	28,429.17	-654.07	ST
<b>HOME DEPOT INC</b>								
Symbol: HD Exchange: NYSE								
EAI: \$395 Current yield: 2.06%	Feb 12, 16	135,000	115.609	15,607.24	134.080	18,100.80	2,493.56	ST
	Jul 5, 16	5,000	128.854	644.27	134.080	670.40	26.13	ST
	Sep 23, 16	3,000	128.346	385.04	134.080	402.24	17.20	ST
Security total		143,000	116.340	16,636.55		19,173.44	2,536.89	
<b>INTEL CORP</b>								
Symbol: INTC Exchange: OTC								
EAI: \$410 Current yield: 2.87%	May 26, 16	381,000	31.519	12,009.08	36.270	13,818.87	1,809.79	ST
	Dec 22, 16	13,000	36.876	479.40	36.270	471.51	-7.89	ST
Security total		394,000	31.697	12,488.48		14,290.38	1,801.90	
<b>INVESCO LTD</b>								
Symbol: IVZ Exchange: NYSE								
EAI: \$701 Current yield: 3.69%	May 26, 16	480,000	31.301	15,024.75	30.340	14,563.20	-461.55	ST
	Jul 5, 16	136,000	24.628	3,824.25	30.340	4,126.24	301.99	ST
	Dec 22, 16	10,000	30.995	309.95	30.340	303.40	-6.55	ST
Security total		626,000	30.605	19,158.95		18,992.84	-166.11	
<b>JOHNSON CTLS INTL PLC</b>								
Symbol: JCI Exchange: NYSE								
EAI: \$454 Current yield: 2.43%	Dec 22, 16	454,000	42.676	19,375.23	41.190	18,700.26	-674.97	ST
<b>LAM RESEARCH CORP</b>								
Symbol: LRCX Exchange: OTC								
EAI: \$243 Current yield: 1.70%	May 26, 16	135,000	80.729	10,898.51	105.730	14,273.55	3,375.04	ST

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Portfolio Management Program  
December 2016

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
<b>MASTERCARD INC CL A</b>								
Symbol: MA Exchange: NYSE								
EAI: \$204 Current yield: 0.85%	Sep 23, 16	232 000	101.799	23,617.58	103.250	23,954.00	336.42	ST
<b>MEDTRONIC PLC</b>								
Symbol: MDT Exchange: NYSE								
EAI: \$700 Current yield: 2.41%	Oct 28, 15	289 000	73.286	21,179.74	71.230	20,585.47	-594.27	LT
	Dec 17, 15	21 000	78.266	1,643.59	71.230	1,495.83	-147.76	LT
	Sep 23, 16	14 000	87.746	1,228.45	71.230	997.22	-231.23	ST
	Dec 22, 16	83 000	71.667	5,948.41	71.230	5,912.09	-36.32	ST
Security total		407 000	73.711	30,000.19		28,990.61	-1,009.58	
<b>METLIFE INC</b>								
Symbol: MET Exchange: NYSE								
EAI: \$570 Current yield: 2.97%	Dec 22, 16	356 000	54.393	19,364.15	53.890	19,184.84	-179.31	ST
<b>MICROSOFT CORP</b>								
Symbol: MSFT Exchange: OTC								
EAI: \$477 Current yield: 2.51%	Sep 8, 10	243 000	24.165	5,872.10	62.140	15,100.02	9,227.92	LT
	Jul 9, 12	4 000	29.930	119.72	62.140	248.56	128.84	LT
	Oct 2, 12	3 000	29.566	88.70	62.140	186.42	97.72	LT
	Dec 3, 12	56 000	26.496	1,483.83	62.140	3,479.84	1,996.01	LT
Security total		306 000	24.720	7,564.35		19,014.84	11,450.49	
<b>MONDELEZ INTL INC</b>								
Symbol: MDLZ Exchange: OTC								
EAI: \$163 Current yield: 1.71%	Sep 23, 16	215 000	43.239	9,296.58	44.330	9,530.95	234.37	ST
<b>MOSAIC CO</b>								
Symbol: MOS Exchange: NYSE								
EAI: \$726 Current yield: 3.75%	May 26, 16	346 000	26.170	9,054.82	29.330	10,148.18	1,093.36	ST
	Jul 5, 16	9 000	25.507	229.57	29.330	263.97	34.40	ST
	Sep 23, 16	305 000	25.090	7,652.45	29.330	8,945.65	1,293.20	ST
Security total		660 000	25.662	16,936.84		19,357.80	2,420.96	
<b>NORDSTROM INC</b>								
Symbol: JWN Exchange: NYSE								
EAI: \$297 Current yield: 3.08%	May 26, 16	184 000	37.638	6,925.55	47.930	8,819.12	1,893.57	ST
	Dec 22, 16	17 000	48.102	817.75	47.930	814.81	-2.94	ST



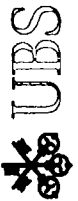
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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
<b>Security total</b>		201,000	38.524	7,743.30		9,633.93	1,890.63	
<b>NVIDIA CORP</b>								
Symbol: NVDA Exchange: OTC								
EAI: \$102 Current yield: 0.53%	Aug 25, 15	182,000	21.505	3,913.91	106.740	19,426.68	15,512.77	LT
<b>OCCIDENTAL PETROLEUM CRP</b>								
Symbol: OXY Exchange: NYSE								
EAI: \$1,225 Current yield: 4.27%	Aug 25, 15	199,000	67.927	13,517.52	71.230	14,174.77	657.25	LT
	Dec 17, 15	7,000	66.624	466.37	71.230	498.61	32.24	LT
	May 26, 16	149,000	76.425	11,387.35	71.230	10,613.27	-774.08	ST
	Jul 5, 16	6,000	75.060	450.36	71.230	427.38	-22.98	ST
	Sep 23, 16	42,000	69.656	2,925.58	71.230	2,991.66	66.08	ST
<b>Security total</b>		403,000	71.333	28,747.18		28,705.69	-41.49	
<b>PEPSICO INC</b>								
Symbol: PEP Exchange: NYSE								
EAI: \$554 Current yield 2.88%	Feb 12, 16	169,000	98.519	16,649.86	104.630	17,682.47	1,032.61	ST
	Sep 23, 16	7,000	107.237	750.66	104.630	732.41	-18.25	ST
	Dec 22, 16	8,000	105.336	842.69	104.630	837.04	-5.65	ST
<b>Security total</b>		184,000	99.148	18,243.21		19,251.92	1,008.71	
<b>QUEST DIAGNOSTICS INC</b>								
Symbol: DGX Exchange: NYSE								
EAI: \$189 Current yield: 1.96%	Sep 23, 16	105,000	85.229	8,949.14	91.900	9,649.50	700.36	ST
<b>ROCKWELL AUTOMATION INC NEW</b>								
Symbol: ROK Exchange: NYSE								
EAI: \$435 Current yield: 2.26%	Jan 28, 15	143,000	108.980	15,584.18	134.400	19,219.20	3,635.02	LT
<b>STARBUCKS CORP</b>								
Symbol: SBUX Exchange: OTC								
EAI: \$340 Current yield: 1.80%	Nov 3, 14	265,000	37.823	10,023.23	55.520	14,712.80	4,689.57	LT
	Aug 25, 15	53,000	53.170	2,818.01	55.520	2,942.56	124.55	LT
	Sep 23, 16	22,000	54.446	1,197.82	55.520	1,221.44	23.62	ST
<b>Security total</b>		340,000	41.291	14,039.06		18,876.80	4,837.74	
<b>TESORO CORP</b>								
Symbol: TSO Exchange: NYSE								
EAI: \$711 Current yield: 2.52%	May 26, 16	323,000	77.162	24,923.52	87.450	28,246.35	3,322.83	ST

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Portfolio Management Program  
December 2016

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14295 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized gain or loss (\$)	Holding period
WALT DISNEY CO (HOLDING CO) DISNEY COM Symbol: DIS Exchange: NYSE EAI: \$287 Current yield: 1.50%	Dec 22, 16	184,000	105.429	19,399.10	104.220	19,176.48	-222.62	ST
<b>Total</b>				<b>\$628,762.57</b>		<b>\$738,083.88</b>	<b>\$109,321.31</b>	

Total estimated annual income: \$17,238

\* Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

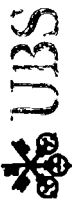
Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES CORE U.S. AGGREGATE BOND ETF Symbol: AGG Trade date: Feb 12, 16 Trade date: May 26, 16 EAI: \$1,404 Current yield 2.39%	532,000 11,000 543,000	109,550 110,650 109,572	58,280.60 1,217.15 59,497.75	58,280.60 1,217.15 59,497.75	108.060 108.060 58,676.58	57,487.92 1,188.66 -821.17	-792.68 -28.49		ST ST
<b>Security total</b>									





Your assets • Fixed income (continued)

Mutual funds

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
<b>DOUBLE LINE TOTAL RETURN</b>									
<b>FUND INSTL</b>									
Symbol: DBLTX									
Trade date: May 7, 12	922.507	11.220	10,350.71	10,350.71	10.620	9,797.02	-553.69		LT
Trade date: Oct 2, 12	48.516	11.410	553.58	553.58	10.620	515.24	-38.34		LT
Trade date: Feb 28, 13	80.996	11.360	920.14	920.14	10.620	860.18	-59.96		LT
Trade date: Mar 12, 13	41.349	11.340	468.91	468.91	10.620	439.13	-29.78		LT
Trade date: Jun 14, 13	44.532	11.260	501.45	501.45	10.620	472.93	-28.52		LT
Trade date: Jan 2, 14	226.561	10.809	2,449.08	2,449.08	10.620	2,406.08	-43.00		LT
Trade date: Aug 12, 14	29.772	10.989	327.19	327.19	10.620	316.18	-11.01		LT
Trade date: Jan 28, 15	41.658	11.109	462.82	462.82	10.620	442.41	-20.41		LT
Trade date: Apr 28, 15	1,656.567	11.050	18,311.89	18,311.89	10.620	17,592.74	-719.15		LT
Trade date: Jul 16, 15	199.028	10.890	2,174.16	2,174.16	10.620	2,113.68	-60.48		LT
Trade date: Dec 17, 15	315.538	10.819	3,414.12	3,414.12	10.620	3,351.01	-63.11		LT
Trade date: Sep 23, 16	167.567	10.939	1,833.18	1,833.18	10.620	1,779.56	-53.62		ST
Trade date: Dec 22, 16	214.904	10.599	2,277.98	2,277.98	10.620	2,282.28	4.30		ST
Total reinvested	596.266	11.056	6,592.57	6,592.57	10.620	6,332.34	-260.23		
EAI: \$1,829									
Current yield: 3.76%									
<b>Security total</b>	<b>4,585.761</b>	<b>11.042</b>	<b>44,045.21</b>	<b>50,637.78</b>		<b>48,700.78</b>	<b>-1,937.00</b>	<b>4,655.57</b>	
<b>MFS TOTAL RETURN BOND</b>									
<b>FUND-</b>									
Symbol: MRBIX									
Trade date: Sep 9, 14	603.065	10.939	6,597.53	6,597.53	10.580	6,380.43	-217.10		LT
Trade date: Jan 28, 15	2,736.471	11.069	30,292.73	30,292.73	10.580	28,951.86	-1,340.87		LT
Trade date: Jul 16, 15	270.504	10.730	2,948.50	2,948.50	10.580	2,861.93	-86.57		LT

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Portfolio Management Program  
December 2016

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14295 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

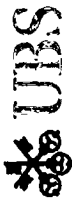
Your assets • Fixed income • Mutual funds (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 30 (\$)	Value on Dec 30 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	Dec 17, 15	210,036	10.530	2,211.68	2,211.68	10.580	2,222.18	10.50		LT
	Sep 23, 16	176,544	10.939	1,931.39	1,931.39	10.580	1,867.84	-63.55		ST
	Dec 22, 16	250,742	10.520	2,637.81	2,637.81	10.580	2,652.85	15.04		ST
	Total reinvested	369,116	10.867	4,011.46 <sup>2</sup>	4,011.46 <sup>2</sup>	10.580	3,905.25	-106.21		
EAI: \$1,482	Current yield: 3.03%									
Security total		4,616,478	10.967	46,619.64	50,631.10		48,842.33	-1,788.76		2,222.70
PIMCO INCOME FUND										
CLASS P										
Symbol: PONPX										
	Trade date: Dec 22, 14	2,924,524	12.449	36,410.32	36,410.32	12.060	35,269.76	-1,140.56		LT
	Trade date: Apr 28, 15	621,233	12.470	7,751.30 <sup>2</sup>	7,751.30 <sup>2</sup>	12.060	7,492.07	-259.23		LT
	Trade date: Jul 16, 15	113,248	12.419	1,410.20 <sup>2</sup>	1,410.20 <sup>2</sup>	12.060	1,365.77	-44.43		LT
	Trade date: Dec 17, 15	302,653	12.009	3,634.86	3,634.86	12.060	3,650.00	15.14		LT
	Trade date: Sep 23, 16	124,616	12.010	1,496.64	1,496.64	12.060	1,502.87	6.23		ST
	Trade date: Dec 22, 16	46,039	12.030	553.85	553.85	12.060	555.23	1.38		ST
	Total reinvested	709,192	12.272	8,703.43 <sup>2</sup>	8,703.43 <sup>2</sup>	12.060	8,552.86	-150.57		
EAI: \$3,166	Current yield: 5.42%									
Security total		4,941,505	12.385	51,257.17	59,960.60		58,388.55	-1,572.04		7,131.39
Total				\$141,922.02	\$161,229.48		\$155,931.66	-\$5,297.80		\$14,009.64

Total estimated annual income: \$6,477

<sup>2</sup> Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction





Your assets (continued)

Your total assets

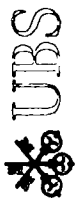
	Value on Dec 30 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
<b>Cash</b>	<b>12,048.69</b>	<b>1.25%</b>	<b>12,048.69</b>	<b>17,238.00</b>	<b>109,321.31</b>
<b>Equities</b>	<b>738,083.88</b>	<b>76.51%</b>	<b>628,762.57</b>		
Fixed income					
Closed end funds & Exchange traded products	58,676.58		59,497.75	1,404.00	-821.17
Mutual funds	155,931.66		161,229.48	6,477.00	-5,297.80
<b>Total fixed income</b>	<b>214,608.24</b>	<b>22.24%</b>	<b>220,727.23</b>	<b>7,881.00</b>	<b>-6,118.97</b>
<b>Total</b>	<b>\$964,740.81</b>	<b>100.00%</b>	<b>\$861,538.49</b>	<b>\$25,119.00</b>	<b>\$103,202.34</b>

Account activity this month

For more information about the price/value shown for restricted securities, see important information about your statement at the end of this document.

Date	Activity	Description	Your expense code	Quantity/Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
<b>Nov 30</b>		<b>Cash and money balance</b>					<b>\$2,882.45</b>
Dec 1	Dividend	PIMCO INCOME FUND CLASS P AS OF 11/30/16				260.14	
Dec 1	Reinvestment	PIMCO INCOME FUND CLASS P DIVIDEND REINVESTED AT 11.99 NAV ON 11/30/16 AS OF 11/30/16		21.696		-260.14	
Dec 1	Dividend	MFS TOTAL RETURN BOND FUND- AS OF 11/30/16				110.44	
Dec 1	Reinvestment	MFS TOTAL RETURN BOND FUND- DIVIDEND REINVESTED AT 10.58 NAV ON 11/30/16 AS OF 11/30/16		10.439		-110.44	
Dec 1	Dividend	DOUBLE LINE TOTAL RETURN FUND INSTL AS OF 11/30/16				147.43	
Dec 1	Reinvestment	DOUBLE LINE TOTAL RETURN FUND INSTL DIVIDEND REINVESTED AT 10.65 NAV ON 11/30/16 AS OF 11/30/16		13.843		-147.43	
Dec 1	Dividend	INTEL CORP PAID ON 381				99.06	2,981.51
Dec 2	Dividend	BOEING COMPANY PAID ON 143				155.87	
Dec 2	Dividend	STARBUCKS CORP PAID ON 347				86.75	3,224.13
Dec 5	Foreign Dividend	INVESCO LTD PAID ON 616				172.48	3,396.61

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

# Realized gains and losses

Estimated 2016 gains and losses for transactions with trade dates through 12/30/16 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See Important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

## Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
<b>ALPS SECTOR DIVD DOGS ETF</b>									
	VSP	165,000	Feb 12, 16	Mar 18, 16	6,491.00	5,529.15			961.85
	VSP	14,000	Feb 12, 16	Mar 29, 16	541.95	469.14			72.81
	VSP	40,000	Feb 12, 16	May 31, 16	1,595.97	1,340.40			255.57
	VSP	9,000	Feb 12, 16	Sep 02, 16	375.51	301.59			73.92
	VSP	16,000	Feb 12, 16	Dec 22, 16	678.19	536.16			142.03
	VSP	2,000	Jul 05, 16	Sep 02, 16	83.45	78.83			4.62
<b>ALPSCORECOMMODITY MANGM COMPLETE COMMODITIESSM STRATEGY FUND CLASS I</b>									
	FIFO	321,844	Jul 16, 15	Feb 12, 16	1,972.91	2,529.70		-556.79	
	FIFO	560,365	Oct 16, 15	Feb 12, 16	3,435.03	4,096.27		-661.24	
	FIFO	631,610	Dec 18, 15	Feb 12, 16	3,871.77	4,067.57		-195.80	
<b>AMER FUNDS NEW WORLD FUND CLASS F2</b>									
	FIFO	5,377	Dec 23, 15	Dec 22, 16	272.99	270.19			2.80
	FIFO	262,999	Sep 07, 16	Dec 22, 16	13,352.46	14,467.58		-1,115.12	
<b>BLAIR WILLIAM SMALL MID CAP GROWTH I</b>									
	FIFO	23,735	Dec 18, 15	Mar 29, 16	442.90	448.83		-5.93	
	FIFO	74,042	Dec 18, 15	May 31, 16	1,448.26	1,400.13			48.13
	FIFO	1,560	Dec 18, 15	Sep 02, 16	31.63	29.50			2.13
<b>COHEN &amp; STEERS REAL ESTATE SECURITIES FUND CLASS I</b>									
	FIFO	33,708	Mar 18, 16	Mar 29, 16	508.99	500.90			8.09
	FIFO	581,224	Mar 18, 16	May 31, 16	8,805.54	8,636.99			168.55
	FIFO	33,107	Mar 18, 16	Jul 05, 16	527.39	491.97			35.42
<b>DOUBLELINE FLOATING RATE FUND CLASS I</b>									
	Adjustment	201,171	Aug 24, 15	Feb 12, 16	1,933.25	2,014.83		-6.94	-81.58
	Adjustment	82,678	Aug 24, 15	Mar 29, 16	810.24	828.84		-2.07	-18.60

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
Account number: BW 14294 LP

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THE FDG GROUP  
203-357-0700/800-942-2045

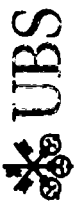
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	FIFO	4,789	Aug 24, 15	Jul 05, 16	46.98	46.98	-1.15		
	Adjustment	203,459	Aug 24, 15	Jul 11, 16	2,000.00	2,042.08	-2.69	-42.08	
	FIFO	8,450	Oct 30, 15	Sep 02, 16	83.32	84.08		-0.76	
	FIFO	9,153	Dec 31, 15	Sep 02, 16	90.25	91.89	2.47	-1.64	
	FIFO	7,541	Feb 29, 16	Sep 02, 16	74.35	75.94	3.32	-1.59	
	FIFO	7,276	Apr 29, 16	Sep 02, 16	71.74	71.52			0.22
	FIFO	144,632	May 31, 16	Sep 02, 16	1,426.07	1,424.63			1.44
	FIFO	7,709	May 31, 16	Sep 02, 16	76.01	75.93			0.08
	FIFO	8,389	Jul 29, 16	Sep 02, 16	82.72	84.47	1.84	-1.75	
	FIFO	8,401	Aug 31, 16	Sep 02, 16	82.83	82.83			
<b>FIDELITY ADVISOR INTL</b>									
SMALL CAP OPPS FUND CLASS I	FIFO	40,718	Aug 11, 15	Mar 29, 16	605.07	631.13		-26.06	
	FIFO	45,874	Aug 11, 15	May 31, 16	691.32	711.04		-19.72	
<b>HENDERSON INTERNATIONAL OPPORTUNITIES FUND CLASS I</b>									
	FIFO	34,119	Aug 24, 15	Mar 29, 16	857.76	867.64		-9.88	
	FIFO	32,734	Aug 24, 15	May 31, 16	838.32	832.43			5.89
<b>HENNESSY FOCUS 30 FUND INSTITUTIONAL CLASS</b>									
	FIFO	5,369	Dec 09, 15	Sep 02, 16	104.91	104.97		-0.06	
	FIFO	25,978	Dec 18, 15	Sep 02, 16	507.61	490.21			17.40
	FIFO	2,473	Dec 29, 15	Sep 02, 16	48.32	47.75			0.57
	FIFO	29,164	Feb 12, 16	Sep 02, 16	569.87	503.08			66.79
	FIFO	6,082	Jul 05, 16	Sep 02, 16	118.84	113.07			5.77
<b>ISHARES CORE MSCI EAFE ETF</b>									
	VSP	77,000	Aug 24, 15	Jan 08, 16	3,935.69	4,114.24		-178.55	
	VSP	25,000	Dec 18, 15	Jan 08, 16	1,277.82	1,350.17		-72.35	
	VSP	10,000	Feb 12, 16	Mar 29, 16	530.40	478.50			51.90
	VSP	36,000	Jul 05, 16	Sep 02, 16	1,988.24	1,832.40			155.84
<b>ISHARES CORE S&amp;P SMALL-CAP ETF</b>									
	VSP	25,000	Dec 18, 15	Feb 12, 16	2,443.71	2,728.90		-285.19	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ISHARES CORE U.S. AGGREGATE BOND ETF	VSP	14,000	Jan 08, 16	Sep 02, 16	1,571.46	1,539.67	19.86		31.79
	VSP	16,000	Feb 12, 16	Mar 29, 16	1,767.98	1,755.49			12.49
	VSP	53,000	Feb 12, 16	Sep 02, 16	5,950.71	5,815.06			135.65
	VSP	38,000	Feb 12, 16	Sep 02, 16	4,265.41	4,169.29			96.12
	VSP	16,000	May 31, 16	Jul 05, 16	1,809.30	1,767.52			41.78
	VSP	129,000	May 31, 16	Sep 02, 16	14,483.80	14,250.63			233.17
ISHARES CURRENCY HEDGED MSCI EUROZONE ETF	VSP	603,000	Dec 18, 15	May 31, 16	15,358.07	15,595.18		-237.11	
	VSP	285,000	Dec 18, 15	May 31, 16	7,253.09	7,370.85		-117.76	
	VSP	29,000	Feb 12, 16	Mar 29, 16	709.32	639.67			69.65
	VSP	55,000	Feb 12, 16	May 31, 16	1,400.82	1,213.16			187.66
ISHARES RUSSELL 1000 GROWTH ETF	VSP	1,000	Oct 16, 15	Mar 29, 16	99.43	97.83			1.60
	VSP	9,000	Oct 16, 15	May 31, 16	908.17	880.43			27.74
	VSP	6,000	Feb 12, 16	Mar 29, 16	596.57	537.88			58.69
	VSP	9,000	Sep 02, 16	Dec 22, 16	952.21	941.13			11.08
	VSP	262,000	Dec 18, 15	Sep 02, 16	25,199.52	22,944.75			2,254.77
ISHARES S&P 500 VALUE ETF	VSP	75,000	Feb 12, 16	Mar 18, 16	6,791.23	6,117.70			673.53
	VSP	9,000	Feb 12, 16	Mar 29, 16	806.29	734.12			72.17
	VSP	6,000	Feb 12, 16	May 31, 16	557.45	489.42			68.03
	VSP	10,000	Feb 12, 16	Sep 02, 16	961.82	815.69			146.13
	VSP	2,000	Jul 05, 16	Sep 02, 16	192.36	183.87			8.49
JANUS ENTERPRISE FUND I	FIFO	5,291	Sep 02, 16	Dec 22, 16	507.66	510.72	-3.04	-3.06	
JP MORGAN U.S. SMALL COMPANY FD SELECT SHS	FIFO	6,877	Dec 11, 15	Feb 12, 16	91.33	103.78		-12.45	
	FIFO	17,506	Dec 11, 15	Feb 12, 16	232.48	264.17		-31.69	
	FIFO	180,900	Dec 18, 15	Feb 12, 16	2,402.35	2,729.78		-327.43	
	FIFO	2,964	Dec 21, 15	Feb 12, 16	39.36	44.82		-5.46	

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Portfolio Management Program

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
LORD ABBETT GROWTH LEADERS FUND F	FIFO	63,382	Feb 12, 16	Sep 02, 16	1,463.49	1,260.67			202.82
	FIFO	1,566	Jul 05, 16	Sep 02, 16	36.16	34.33			1.83
MFS VALUE FUND CLASS I	FIFO	27,267	Sep 02, 16	Dec 22, 16	995.52	990.06			5.46
NATIXIS VAUGHAN NELSON VALUE OPP FUND CLASS Y	FIFO	84,858	Dec 18, 15	Feb 12, 16	1,470.59	1,714.98		-244.39	
	Adjustment	22,879	Dec 18, 15	Mar 29, 16	454.38	454.50	-7.89	-0.12	
	FIFO	77,563	Dec 18, 15	May 31, 16	1,541.96	1,567.54		-25.58	
	FIFO	668,782	Dec 18, 15	Sep 02, 16	13,783.59	13,516.09			267.50
	FIFO	2,275	Dec 23, 15	Sep 02, 16	46.89	46.73			0.16
	FIFO	2,744	Dec 23, 15	Sep 02, 16	56.56	56.37			0.19
	FIFO	11,260	Dec 23, 15	Sep 02, 16	232.06	231.29			0.77
	FIFO	0,036	Apr 07, 16	Sep 02, 16	0.75	0.70	0.01		0.05
	FIFO	0,056	Apr 07, 16	Sep 02, 16	1.15	1.09	0.02		0.06
	FIFO	22,452	Apr 07, 16	Sep 02, 16	462.74	436.91	7.86		25.83
	FIFO	15,826	Jul 05, 16	Sep 02, 16	326.17	301.33			24.84
PIMCO SHORT DURATION MUNICIPAL INCOME FUND CLASS P	FIFO	5,436,529	Sep 02, 16	Sep 07, 16	46,101.77	46,101.77			
SPDR S&P CHINA ETF	VSP	156,000	Dec 18, 15	Feb 12, 16	9,251.62	11,497.13		-2,245.51	
SPDR S&P 500 ETF TR	VSP	107,000	May 31, 16	Sep 02, 16	23,337.26	22,514.94			822.32
	VSP	1,000	Jul 05, 16	Sep 02, 16	218.11	208.20			9.91
TEMPLETON GLOBAL TOTAL RETURN CLASS ADV	FIFO	6,333	Jun 15, 15	May 31, 16	71.81	77.83		-6.02	
	FIFO	1,232	Jul 16, 15	May 31, 16	13.97	15.25		-1.28	
	FIFO	6,768	Aug 17, 15	May 31, 16	76.75	79.79		-3.04	
	FIFO	6,890	Nov 16, 15	May 31, 16	78.13	80.89		-2.76	
	FIFO	4,948	Dec 15, 15	May 31, 16	56.11	56.85		-0.74	
	FIFO	426,105	Dec 18, 15	May 31, 16	4,832.03	4,895.95		-63.92	
	FIFO	6,591	Jan 15, 16	May 31, 16	74.75	72.24			2.51
	FIFO	3,807	Feb 12, 16	May 31, 16	43.17	40.81			2.36



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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	6,271	Feb 16, 16	May 31, 16	71.11	67.54			3.57
	FIFO	6,774	May 16, 16	May 31, 16	76.82	76.82			
THORNBURG DEVELOPING WORLD FUND CLASS I	FIFO	252,859	Apr 24, 15	Feb 12, 16	3,580.48	4,865.01		-1,284.53	
	FIFO	27,594	Apr 24, 15	Mar 29, 16	437.09	530.90		-93.81	
	FIFO	744,723	Oct 16, 15	Sep 07, 16	13,263.51	12,116.64			1,146.87
VANGUARD EXTD MKT ETF	VSP	10,000	Dec 18, 15	May 31, 16	857.39	823.95			33.44
	VSP	8,000	Feb 12, 16	Mar 29, 16	655.75	573.11			82.64
	VSP	10,000	Feb 12, 16	May 31, 16	857.38	716.39			140.99
	VSP	18,000	Sep 02, 16	Dec 22, 16	1,736.06	1,647.00			89.06
VICTORY SYCAMORE ESTABLISHED VALUE FUND CLASS I	FIFO	32,523	Sep 02, 16	Dec 22, 16	1,199.46	1,134.40			65.06
WISDOMTREE HIGH DIVID FUND ETF	VSP	38,000	Dec 18, 15	Sep 02, 16	2,544.10	2,207.65			336.45
	VSP	14,000	Feb 12, 16	Mar 18, 16	883.39	793.69			89.70
	VSP	77,000	Feb 12, 16	Mar 18, 16	4,858.67	4,377.45			481.22
	VSP	11,000	Feb 12, 16	Mar 29, 16	694.08	623.62			70.46
	VSP	18,000	Feb 12, 16	May 31, 16	1,154.13	1,020.46			133.67
	VSP	14,000	Feb 12, 16	Jul 05, 16	932.13	793.69			138.44
	VSP	40,000	Feb 12, 16	Sep 02, 16	2,678.00	2,267.69			410.31
<b>Total</b>					<b>\$302,146.81</b>	<b>\$299,327.31</b>		<b>-\$7,981.35</b>	<b>\$10,800.85</b>
<b>Net short-term capital gains and losses</b>									<b>\$2,819.50</b>

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ALPSCORECOMMODITY MANGM COMPLETE COMMODITIESM STRATEGY FUND CLASS I	FIFO	1,023,978	Jun 12, 14	Feb 12, 16	6,276.98	11,181.84		-4,904.86	
	FIFO	10,070	Jul 21, 14	Feb 12, 16	61.73	112.07	3.62	-50.34	
	FIFO	10,994	Jul 21, 14	Feb 12, 16	67.40	118.41		-51.01	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

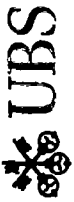
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
AMER FUNDS NEW WORLD FUND CLASS F2	RIFO	6 921	Dec 12, 14	Feb 12, 16	42.42	59.24		-16.82	
	RIFO	1,789 072	Dec 19, 14	Feb 12, 16	10,967 01	15,403.91		-4,436 90	
	RIFO	23,059	Jul 16, 15	Feb 12, 16	141.35	260.79	79.55	-119 44	
	RIFO	114 590	Oct 16, 15	Feb 12, 16	702.44	1,308 61	470.96	-606.17	
AMER FUNDS NEW WORLD FUND CLASS F2	RIFO	173 940	Oct 10, 13	Feb 12, 16	7,745.59	10,183.80		-2,438.21	
	RIFO	7,204	Nov 13, 13	Feb 12, 16	320.81	419 06		-98.25	
	RIFO	2,695	Dec 26, 13	Feb 12, 16	120.04	156.74		-36.70	
	RIFO	2 754	Dec 26, 13	Feb 12, 16	122.65	160.16		-37 51	
	RIFO	7 271	Feb 03, 14	Feb 12, 16	323 81	400.02		-76.21	
	RIFO	1 936	Jul 21, 14	Feb 12, 16	86.21	119 00		-32 79	
	RIFO	79 578	Dec 19, 14	Feb 12, 16	3,543 61	4,529.56		-985.95	
	RIFO	8 930	Dec 19, 14	Mar 29, 16	442.77	508 30		-65 53	
	RIFO	17 067	Dec 19, 14	May 31, 16	862.55	971.45		-108 90	
	RIFO	5,255	Dec 19, 14	Jul 05, 16	266 96	299 11	-14.37	-32 15	
	RIFO	5,436	Dec 19, 14	Sep 02, 16	295.05	295.05		-48.62	
	RIFO	7 907	Dec 19, 14	Dec 22, 16	401.44	450 06		-13.17	
	RIFO	4 376	Dec 26, 14	Dec 22, 16	222.17	235 34		-51.27	
	RIFO	17 036	Dec 26, 14	Dec 22, 16	864.92	916.19		-10 98	
	RIFO	1,233	Jul 16, 15	Dec 22, 16	62.60	73.58	5 51	-150 89	
	RIFO	13,101	Oct 16, 15	Dec 22, 16	665.14	816.03	146.05	-74.55	
RIFO	201 524	Oct 16, 15	Dec 22, 16	10,231.37	10,305.92				
RIFO	16 490	Dec 18, 15	Dec 22, 16	837.19	819.56			17 63	
RIFO	5,436	Sep 07, 16	Dec 22, 16	275.99	313.40	14.37	-37.41		
BLAIR WILLIAM SMALL MID CAP GROWTH I	RIFO	38,166	Dec 18, 15	Dec 22, 16	765.99	721.72			44.27
DOUBLE LINE TOTAL RETURN FUND INSTL	Adjustment	15,774	Oct 02, 12	Mar 29, 16	171.78	171.78	-8.21		
	Adjustment	13 065	Oct 31, 12	Mar 29, 16	142 28	142 28	-6.27		
	Adjustment	12,254	Nov 30, 12	Mar 29, 16	133 46	137.78	-1 44	-4 32	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
Account number: BW 14294 LP

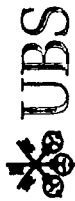
Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	13.721	Dec 31, 12	Mar 29, 16	149.43	155.61		-6.18	
	FIFO	11.095	Jan 31, 13	Mar 29, 16	120.83	125.83		-5.00	
	FIFO	73.926	Feb 13, 13	Mar 29, 16	805.06	839.09		-34.03	
	FIFO	10.629	Feb 28, 13	Mar 29, 16	115.75	120.75		-5.00	
	FIFO	8.993	Mar 28, 13	Mar 29, 16	97.94	101.98		-4.04	
	FIFO	1.908	Mar 28, 13	Jul 05, 16	20.94	20.94	-0.71		
	FIFO	10.115	Apr 30, 13	Jul 05, 16	110.97	110.97	-4.56		
	FIFO	1.592	May 17, 13	Jul 05, 16	17.47	17.47	-0.67		
	Adjustment	10.591	May 31, 13	Jul 05, 16	116.19	116.19	-3.18		
	Adjustment	10.508	Jun 28, 13	Jul 05, 16	115.28	115.28	-0.63		
	FIFO	10.960	Jul 31, 13	Jul 05, 16	120.23	120.23			
	FIFO	11.098	Aug 30, 13	Jul 05, 16	121.75	120.75			1.00
	FIFO	11.805	Sep 30, 13	Jul 05, 16	129.51	129.39			0.12
	Adjustment	11.866	Oct 31, 13	Jul 05, 16	130.17	130.40	-0.01	-0.23	
	FIFO	5.592	Nov 29, 13	Jul 05, 16	61.35	61.02			0.33
	FIFO	10.030	Dec 19, 13	Jul 05, 16	110.04	108.93			1.11
	FIFO	6.995	Dec 19, 13	Sep 02, 16	76.32	75.98			0.34
	FIFO	6.734	Dec 31, 13	Sep 02, 16	73.48	72.67			0.81
	FIFO	5.917	Jan 31, 14	Sep 02, 16	64.56	64.56	-0.42		
	FIFO	5.481	Feb 28, 14	Sep 02, 16	59.80	59.80	-0.33		
	FIFO	5.234	Mar 31, 14	Sep 02, 16	57.11	57.05			0.06
	FIFO	5.298	Apr 30, 14	Sep 02, 16	57.80	57.80	-0.16		
	Adjustment	4.965	May 30, 14	Sep 02, 16	54.17	54.17	-0.55		
	Adjustment	43.405	Jun 12, 14	Sep 02, 16	473.56	476.39	-0.64	-2.83	
	FIFO	5.109	Jun 30, 14	Sep 02, 16	55.74	56.20		-0.46	
	FIFO	5.781	Jul 31, 14	Sep 02, 16	63.07	63.24		-0.17	
	FIFO	5.495	Aug 29, 14	Sep 02, 16	59.95	60.45		-0.50	
	FIFO	5.116	Sep 30, 14	Sep 02, 16	55.82	55.97		-0.15	
	FIFO	4.565	Oct 31, 14	Sep 02, 16	49.80	50.08		-0.28	
	FIFO	4.443	Nov 28, 14	Sep 02, 16	48.47	48.92		-0.45	

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Portfolio Management Program

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

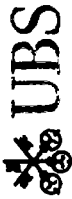
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	1,321.483	Dec 19, 14	Sep 02, 16	14,417.38	14,549.53		-132.15	
	FIFO	0.956	Dec 19, 14	Dec 22, 16	10.13	10.13	-0.39		
<b>DOUBLELINE FLOATING RATE FUND CLASS I</b>									
	FIFO	2,412.839	Aug 24, 15	Sep 02, 16	23,790.59	24,249.03		-458.44	
	FIFO	9.506	Aug 31, 15	Sep 02, 16	93.73	96.60	1.16	-2.87	
	FIFO	10.619	Sep 30, 15	Sep 02, 16	104.70	107.27	1.29	-2.57	
	FIFO	8.921	Nov 30, 15	Sep 02, 16	87.96	90.19	2.41	-2.23	
	FIFO	8.221	Jan 29, 16	Sep 02, 16	81.06	83.36	3.62	-2.30	
	FIFO	8.276	Mar 31, 16	Sep 02, 16	81.61	82.93	2.07	-1.32	
	FIFO	3.843	Jun 30, 16	Sep 02, 16	37.89	38.51	0.85	-0.62	
	FIFO	4.789	Jun 30, 16	Sep 02, 16	47.22	48.08	1.15	-0.86	
<b>FIDELITY ADVISOR INTL SMALL CAP OPPS FUND CLASS I</b>									
	FIFO	36.615	Aug 11, 15	Sep 02, 16	566.07	567.54		-1.47	
<b>FIRST TRUST ISE CLOUD COMPUTING INDEX FUND ETF</b>									
	VSP	192.000	Oct 10, 13	Feb 12, 16	4,895.70	4,698.24			197.46
<b>HENDERSON INTERNATIONAL OPPORTUNITIES FUND CLASS I</b>									
	FIFO	42.160	Aug 24, 15	Sep 02, 16	1,121.45	1,072.13			49.32
<b>HENNESSY FOCUS 30 FUND INSTITUTIONAL CLASS</b>									
	FIFO	22.814	Nov 13, 13	Mar 29, 16	448.97	413.52			35.45
	FIFO	23.445	Nov 13, 13	May 31, 16	445.93	424.96			20.97
	FIFO	160.314	Nov 13, 13	Sep 02, 16	3,132.54	2,905.82			226.72
	FIFO	161.728	Dec 10, 13	Sep 02, 16	3,160.17	2,774.65			385.52
	FIFO	2.308	Dec 31, 13	Sep 02, 16	45.11	40.15			4.96
	FIFO	41.834	Dec 08, 14	Sep 02, 16	817.44	797.56			19.88
	FIFO	309.166	Dec 19, 14	Sep 02, 16	6,041.12	5,894.18			146.94
<b>ISHARES CORE S&amp;P SMALL-CAP ETF</b>									
	VSP	80.000	Nov 03, 14	Feb 12, 16	7,819.86	8,910.88		-1,091.02	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
Account number: BW 14294 LP

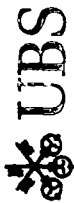
Your Financial Advisor:  
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203-357-0700/800-942-2045

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ISHARES CORE U.S. AGGREGATE BOND ETF	VSP	57,000	Dec 19, 14	Dec 22, 16	6,122.24	6,289.29		-167.05	
	.VSP	91,000	Jan 08, 16	Dec 22, 16	9,774.10	10,007.88	129.11	-233.78	
JP MORGAN U.S. SMALL COMPANY FD SELECT SHS	FIFO	34,567	Nov 03, 14	Feb 12, 16	459.05	566.55		-107.50	
	FIFO	14,066	Dec 12, 14	Feb 12, 16	186.80	221.96		-35.16	
	FIFO	16,286	Dec 12, 14	Feb 12, 16	216.27	257.00		-40.73	
	FIFO	485,383	Dec 19, 14	Feb 12, 16	6,445.89	7,950.57		-1,504.68	
	FIFO	0.912	Dec 19, 14	Feb 12, 16	12.11	14.94		-2.83	
LORD ABBETT GROWTH LEADERS FUND F	FIFO	31,512	Dec 19, 14	Mar 29, 16	685.39	708.07		-22.68	
	FIFO	411,118	Dec 19, 14	May 31, 16	9,061.03	9,237.82		-176.79	
	FIFO	522,257	Dec 19, 14	Sep 02, 16	12,058.92	11,735.11			323.81
	FIFO	44,268	Nov 24, 15	Sep 02, 16	1,022.15	1,020.84	6.65		1.31
	FIFO	5,144	Nov 24, 15	Sep 02, 16	118.77	118.63	0.77		0.14
OAKMARK INTL FUND CLASS I	FIFO	43,499	Oct 10, 13	Mar 29, 16	893.90	1,132.72		-238.82	
	FIFO	75,884	Oct 10, 13	May 31, 16	1,555.63	1,976.01		-420.38	
	FIFO	122,196	Oct 10, 13	Sep 02, 16	2,671.21	3,181.99		-510.78	
	FIFO	113,449	Oct 10, 13	Dec 22, 16	2,568.48	2,884.21	-70.00	-315.73	
PIMCO INCOME FUND CLASS P	Adjustment	267,123	Dec 03, 12	Feb 12, 16	3,082.60	3,276.51	-30.48	-193.91	
	Adjustment	110,651	Dec 03, 12	Mar 29, 16	1,299.04	1,358.90	-10.95	-59.86	
	Adjustment	51,737	Dec 03, 12	Jul 05, 16	615.15	623.59	-16.92	-8.44	
	FIFO	694,837	Dec 03, 12	Dec 22, 16	8,358.89	8,592.08	-10.00	-233.19	
	FIFO	8,483	Dec 12, 12	Dec 22, 16	102.05	105.11		-3.06	
	FIFO	3,203	Dec 12, 12	Dec 22, 16	38.53	39.69		-1.16	
	FIFO	14,704	Dec 27, 12	Dec 22, 16	176.89	181.74		-4.85	
	FIFO	7,467	Dec 31, 12	Dec 22, 16	89.83	92.29		-2.46	
	FIFO	8,274	Jan 31, 13	Dec 22, 16	99.53	103.76		-4.23	
	FIFO	7,955	Feb 13, 13	Dec 22, 16	95.70	99.67		-3.97	

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Portfolio Management Program

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

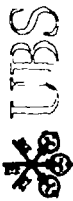
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	8.308	Feb 28, 13	Dec 22, 16	99.95	104.27		-4.32	
	FIFO	8.361	Mar 28, 13	Dec 22, 16	100.58	104.85		-4.27	
	FIFO	8.119	Apr 30, 13	Dec 22, 16	97.67	103.44		-5.77	
	FIFO	7.872	May 31, 13	Dec 22, 16	94.70	100.45	0.71	-5.75	
	FIFO	8.048	Jun 28, 13	Dec 22, 16	96.82	98.99	0.72	-2.17	
	FIFO	7.931	Jul 31, 13	Dec 22, 16	95.41	97.08		-1.67	
	FIFO	8.068	Aug 30, 13	Dec 22, 16	97.06	97.62		-0.56	
	FIFO	7.997	Sep 30, 13	Dec 22, 16	96.20	99.16	1.12	-2.96	
	FIFO	7.769	Oct 31, 13	Dec 22, 16	93.46	97.27	1.09	-3.81	
	FIFO	19.081	Nov 13, 13	Dec 22, 16	229.55	234.50		-4.95	
	FIFO	7.735	Nov 29, 13	Dec 22, 16	93.05	95.22		-2.17	
	FIFO	0.352	Dec 11, 13	Dec 22, 16	4.23	4.32		-0.09	
	FIFO	2.308	Dec 11, 13	Dec 22, 16	27.77	28.30		-0.53	
	FIFO	16.130	Dec 19, 13	Dec 22, 16	194.04	197.92		-3.88	
	FIFO	7.869	Dec 31, 13	Dec 22, 16	94.67	96.47		-1.80	
	FIFO	7.880	Jan 31, 14	Dec 22, 16	94.79	97.55		-2.76	
	FIFO	7.712	Feb 28, 14	Dec 22, 16	92.78	96.25		-3.47	
	FIFO	7.728	Mar 31, 14	Dec 22, 16	92.97	96.37		-3.40	
	FIFO	7.380	Apr 30, 14	Dec 22, 16	88.78	92.40		-3.62	
	FIFO	7.200	May 30, 14	Dec 22, 16	86.61	91.37		-4.76	
	FIFO	7.139	Jun 12, 14	Dec 22, 16	85.88	90.66		-4.78	
	FIFO	7.197	Jun 30, 14	Dec 22, 16	86.58	91.47		-4.89	
	FIFO	4.436	Jul 31, 14	Dec 22, 16	53.37	56.25		-2.88	
	FIFO	3.043	Aug 01, 14	Dec 22, 16	36.61	38.59		-1.98	
	FIFO	7.584	Aug 29, 14	Dec 22, 16	91.23	96.77		-5.54	
	FIFO	7.649	Sep 30, 14	Dec 22, 16	92.02	96.68		-4.66	
	FIFO	7.440	Oct 31, 14	Dec 22, 16	89.50	94.49		-4.99	
	FIFO	7.143	Nov 28, 14	Dec 22, 16	85.93	90.50		-4.57	
	FIFO	0.500	Dec 10, 14	Dec 22, 16	6.02	6.23		-0.21	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	3,337	Dec 10, 14	Dec 22, 16	40.14	41.58		-1.44	
	FIFO	204,807	Dec 19, 14	Dec 22, 16	2,463.83	2,543.70		-79.87	
<b>TEMPLETON GLOBAL TOTAL</b>									
	Adjustment	75,586	Oct 10, 13	Mar 29, 16	857.90	986.50	-30.12	-128.60	
	FIFO	32,944	Oct 10, 13	May 31, 16	373.59	443.10		-69.51	
	FIFO	9,808	Oct 15, 13	May 31, 16	111.23	132.32	0.29	-21.09	
	FIFO	4,846	Nov 15, 13	May 31, 16	54.96	65.33	0.15	-10.37	
	FIFO	17,466	Dec 16, 13	May 31, 16	198.07	234.04		-35.97	
	FIFO	4,935	Jan 15, 14	May 31, 16	55.96	66.28		-10.32	
	FIFO	31,212	Feb 03, 14	May 31, 16	353.95	406.05		-52.10	
	FIFO	5,692	Feb 18, 14	May 31, 16	64.56	75.20		-10.64	
	FIFO	6,398	Mar 17, 14	May 31, 16	72.55	85.54	1.15	-12.99	
	FIFO	5,310	Apr 15, 14	May 31, 16	60.22	71.85	0.96	-11.63	
	FIFO	4,728	May 15, 14	May 31, 16	53.62	63.74	0.05	-10.12	
	FIFO	4,152	Jun 16, 14	May 31, 16	47.08	56.42		-9.34	
	FIFO	4,872	Jul 15, 14	May 31, 16	55.25	66.26		-11.01	
	FIFO	1,106,158	Jul 21, 14	May 31, 16	12,543.83	15,043.75		-2,499.92	
	FIFO	8,604	Aug 15, 14	May 31, 16	97.57	116.15		-18.58	
	FIFO	8,514	Sep 15, 14	May 31, 16	96.55	114.85		-18.30	
	FIFO	12,332	Oct 15, 14	May 31, 16	139.85	164.02	1.11	-24.17	
	FIFO	7,034	Nov 17, 14	May 31, 16	79.76	94.60	0.63	-14.84	
	FIFO	79,107	Dec 15, 14	May 31, 16	897.08	1,052.11	70.39	-155.03	
	FIFO	1,840	Dec 15, 14	May 31, 16	20.86	24.47	1.64	-3.61	
	FIFO	3,567	Dec 15, 14	May 31, 16	40.45	47.45	3.18	-7.00	
	FIFO	5,698	Jan 15, 15	May 31, 16	64.62	75.90	5.07	-11.28	
	FIFO	6,022	Feb 17, 15	May 31, 16	68.29	75.52		-7.23	
	FIFO	6,765	Mar 16, 15	May 31, 16	76.71	91.06	6.97	-14.35	
	FIFO	6,068	Apr 15, 15	May 31, 16	68.81	82.22	6.25	-13.41	
	FIFO	39,388	Apr 24, 15	May 31, 16	446.66	535.67	40.56	-89.01	
	FIFO	503,342	Apr 24, 15	May 31, 16	5,707.90	6,327.01		-619.11	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

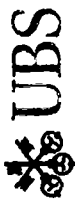
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	FIFO	7.518	May 15, 15	May 31, 16	85.26	93.90		-8.64	
	FIFO	6.799	Jul 15, 15	May 31, 16	77.10	93.62	9.65	-16.52	
	FIFO	8.527	Jul 16, 15	May 31, 16	96.70	117.68	12.11	-20.98	
	FIFO	7.176	Sep 15, 15	May 31, 16	81.37	98.53	15.93	-17.16	
	FIFO	6.295	Oct 15, 15	May 31, 16	71.39	87.24	13.97	-15.85	
	FIFO	7.559	Mar 15, 16	May 31, 16	85.72	100.38	15.87	-14.66	
	FIFO	6.786	Apr 15, 16	May 31, 16	76.95	91.34	14.25	-14.39	
<b>THORNBURG DEVELOPING WORLD FUND CLASS I</b>									
	FIFO	493.121	Mar 12, 14	Jan 08, 16	7,199.57	9,213.65	-49.78	-2,014.08	
	FIFO	107.973	Mar 12, 14	Feb 12, 16	1,528.90	2,028.30		-499.40	
	FIFO	3.578	Sep 24, 14	Feb 12, 16	50.66	69.43	0.48	-18.77	
	FIFO	45.157	Dec 19, 14	Feb 12, 16	639.42	829.54		-190.12	
	FIFO	0.412	Dec 24, 14	Feb 12, 16	5.84	7.62		-1.78	
	FIFO	41.700	Apr 24, 15	May 31, 16	677.21	802.31		-125.10	
	FIFO	16.878	Apr 24, 15	Jul 05, 16	275.28	324.74		-49.46	
	FIFO	12.239	Apr 24, 15	Sep 02, 16	214.30	244.48	9.00	-30.18	
	FIFO	6.560	Apr 24, 15	Sep 02, 16	114.87	126.21		-11.34	
	FIFO	11.777	Apr 24, 15	Sep 07, 16	209.75	235.25	8.66	-25.50	
	FIFO	7.937	Jul 16, 15	Sep 07, 16	141.35	154.02	10.20	-12.67	
	FIFO	12.019	Jul 16, 15	Sep 07, 16	214.06	217.79		-3.73	
	FIFO	6.844	Sep 24, 15	Sep 07, 16	121.90	131.10	25.84	-9.20	
	FIFO	33.476	Oct 16, 15	Sep 07, 16	596.21	671.03	126.38	-74.82	
	FIFO	10.663	Dec 18, 15	Sep 07, 16	189.90	210.12	44.63	-20.22	
	FIFO	1.230	Dec 24, 15	Sep 07, 16	21.91	24.49	5.15	-2.58	
VANGUARD EXTD MKT ETF	VSP	4.000	Dec 19, 14	May 31, 16	342.95	352.51		-9.56	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
Account number: BW 14294 LP

Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
WISDOMTREE HIGH DIVID FUND ETF	VSP	8,000	Sep 09, 14	Dec 22, 16	541,99	479,02			62,97
	VSP	1,000	Dec 18, 15	Dec 22, 16	67,75	58,10			9,65
<b>Total</b>					<b>\$227,351.44</b>	<b>\$253,611.59</b>		<b>-\$27,810.92</b>	<b>\$1,550.77</b>

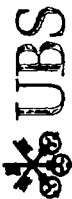
Net long-term capital gains or losses

Net capital gains/losses:

-\$26,260.15  
-\$23,440.65

UBS Financial Services Inc.  
750 Washington Blvd.  
11th Floor  
Stamford CT 06901-3722

CFZZ001137381 1216 BW 1



# 2016 Year End Summary

**Duplicate statement for the account of:**

HOLMES FOUNDATION INC  
3111 CARDINAL DRIVE  
VERO BEACH FL 32963-1920  
Account number: BW 14295 LP

GINA WISNIEWSKI CPA  
5070 N A1A  
SUITE 250  
VERO BEACH FL 32963-1472

## Summary of gains and losses

	Amount (\$)
Short term	-1,330.20
Long term	69,312.23
<b>Total</b>	<b>\$67,982.03</b>

## Realized gains and losses

Estimated 2016 gains and losses for transactions with trade dates through 12/30/16 have been incorporated into this statement. Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See important information about your statement on the last page of this statement for more information. We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

## Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ABBOTT LABS	VSP	722,000	Dec 17, 15	Feb 12, 16	26,742.30	32,857.59		-6,115.29	

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Member SIPC

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC.  
Account number: BW 14295 LP

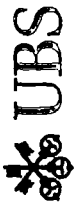
Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
ABBVIE INC COM	VSP	9,000	Dec 17, 15	Mar 29, 16	512.81	510.56			2.25
	VSP	44,000	Dec 17, 15	May 26, 16	2,705.05	2,496.07			208.98
	VSP	7,000	Dec 17, 15	Jul 05, 16	436.06	397.10			38.96
ACTIVISION BUZZARD INC	VSP	72,000	Aug 25, 15	Feb 12, 16	2,018.58	1,960.56			58.02
	VSP	11,000	Aug 25, 15	Mar 29, 16	364.21	299.53			64.68
	VSP	28,000	Aug 25, 15	May 26, 16	1,097.30	762.44			334.86
	VSP	37,000	Sep 08, 15	Feb 12, 16	1,037.33	1,053.69		-16.36	
AETNA INC	VSP	14,000	May 26, 16	Jul 05, 16	1,672.72	1,582.98			89.74
	VSP	11,000	Sep 23, 16	Dec 22, 16	1,372.45	1,280.46			91.99
AMERIPRISE FINANCIAL INC	VSP	6,000	Jul 16, 15	Feb 12, 16	478.16	768.79		-290.63	
	VSP	1,000	Aug 25, 15	Feb 12, 16	79.69	114.58	3.26	-34.89	
	VSP	8,000	Aug 25, 15	Feb 12, 16	637.55	890.56		-253.01	
	VSP	26,000	Dec 17, 15	Feb 12, 16	2,072.03	2,747.04		-675.01	
	VSP	7,000	May 26, 16	Dec 22, 16	782.93	703.64			79.29
	VSP	21,000	Jul 05, 16	Sep 23, 16	2,105.31	1,819.58			285.73
	VSP	8,000	Jul 05, 16	Dec 22, 16	894.78	693.17			201.61
AMERISOURCEBERGEN CORP	VSP	3,000	Aug 25, 15	May 26, 16	220.20	300.24		-80.04	
	VSP	66,000	Sep 08, 15	May 26, 16	4,844.61	6,613.93		-1,769.32	
	VSP	5,000	Dec 17, 15	Mar 29, 16	432.45	513.08		-80.63	
	VSP	21,000	Dec 17, 15	May 26, 16	1,541.46	2,154.94		-613.48	
ANALOG DEVICES INC	VSP	5,000	Aug 25, 15	Mar 29, 16	294.59	266.50			28.09
	VSP	9,000	Aug 25, 15	May 26, 16	523.34	479.70			43.64
APACHE CORP	VSP	325,000	Aug 25, 15	Feb 12, 16	11,738.90	13,568.75		-1,829.85	
APPLE INC	VSP	24,000	Aug 25, 15	Feb 12, 16	2,249.80	2,665.68		-415.88	
	VSP	2,000	Dec 17, 15	Feb 12, 16	187.48	218.77		-31.29	
	VSP	4,000	May 26, 16	Sep 23, 16	458.27	397.35			60.92
	VSP	8,000	Jul 05, 16	Sep 23, 16	916.54	756.84			159.70
BANK OF NEW YORK MELLON CORP	VSP	49,000	Sep 23, 16	Dec 22, 16	2,334.11	1,969.10			365.01

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Portfolio Management Program

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14295 LP

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THE FDG GROUP  
203-357-0700/800-942-2045

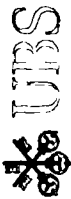
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
BLACKROCK INC	VSP	1 000	Jul 16, 15	Mar 16, 16	333 54	353 94		-20.40	
	VSP	1 000	Aug 25, 15	Mar 16, 16	333 53	309.13			24.40
	VSP	3 000	Jul 05, 16	Sep 23, 16	1,104.83	1,005.19			99 64
	VSP	1 000	Jul 05, 16	Dec 22, 16	386 53	335 07			51 46
BLACKROCK STRATEGIC INCOME I	FIFO	7 405	May 29, 15	May 26, 16	71.76	75.23		-3.47	
	FIFO	6 299	Jun 30, 15	May 26, 16	61.04	63.49		-2.45	
	FIFO	451.104	Jul 16, 15	May 26, 16	4,371.19	4,560.66		-189.47	
	FIFO	6 449	Oct 30, 15	May 26, 16	62.49	64.30		-1.81	
	FIFO	6 733	Nov 30, 15	May 26, 16	65.24	66.93		-1.69	
	FIFO	273 929	Dec 17, 15	May 26, 16	2,654.38	2,706.42		-52.04	
	FIFO	35.921	Dec 23, 15	May 26, 16	348.07	351.31		-3.24	
	FIFO	7 844	Dec 31, 15	May 26, 16	76.01	76.64		-0.63	
	FIFO	8 395	Jan 29, 16	May 26, 16	81.35	81.35			
	FIFO	8 177	Apr 29, 16	May 26, 16	79 24	79 48		-0.24	
BOEING COMPANY	VSP	3 000	Aug 25, 15	Mar 29, 16	391.25	390 03			1.22
	VSP	16 000	Aug 25, 15	May 26, 16	2,065 52	2,080 16		-14 64	
	VSP	2 000	Sep 23, 16	Dec 22, 16	315.13	263.62			51 51
BORGWARNER INC	VSP	2 000	May 26, 16	Sep 23, 16	70 22	66 86			3.36
	VSP	38 000	May 26, 16	Dec 22, 16	1,502.73	1,270.34			232.39
	VSP	63 000	Jul 05, 16	Sep 23, 16	2,211.88	1,817.29			394 59
BROADCOM LTD	VSP	2 000	Aug 25, 15	Mar 29, 16	309.11	230.00			79 11
	VSP	12 000	Aug 25, 15	May 26, 16	1,833.22	1,380 00			453.22
	VSP	1 000	Jul 05, 16	Sep 23, 16	168.37	150.53			17.84
CALIFORNIA RESOURCES CORP **REVERSE SPLIT EFF: 06/2016**	FIFO	0 659	Aug 25, 15	Mar 24, 16	0 80	0 79			0 01
	Adjustment	17.970	Aug 25, 15	Mar 28, 16	20 90	21 65		-0.75	
	Adjustment	1 029	Dec 17, 15	Mar 28, 16	1.20	1.22		-0.02	

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Portfolio Management Program

Account name: HOLMES FOUNDATION INC  
Account number: BW 14295 LP

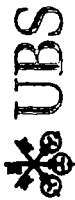
Your Financial Advisor:  
THE FDG GROUP  
203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
CARNIVAL CORP NEW (PAIRED STOCK)	VSP	7,000	Dec 17, 15	Mar 29, 16	347.12	354.82		-7.70	
	VSP	30,000	Dec 17, 15	May 23, 16	3,802.36	4,095.13		-292.77	
CISCO SYSTEMS INC	VSP	50,000	Jul 31, 15	May 26, 16	1,444.99	1,426.39			18.60
	VSP	12,000	Aug 25, 15	Mar 29, 16	337.45	311.28			26.17
	VSP	4,000	Aug 25, 15	May 26, 16	115.60	103.88	0.12		11.72
VSP	VSP	20,000	Aug 25, 15	May 26, 16	578.00	518.80			59.20
	VSP	4,000	Dec 17, 15	Mar 29, 16	112.48	107.22			5.26
VSP	VSP	9,000	Jul 05, 16	Sep 23, 16	282.88	256.12			26.76
COLGATE PALMOLIVE CO	VSP	6,000	Aug 25, 15	Mar 29, 16	423.83	379.26			44.57
	VSP	84,000	Aug 25, 15	May 26, 16	5,930.27	5,309.64			620.63
	VSP	11,000	Aug 25, 15	Jul 03, 16	809.18	695.31			113.87
COMCAST CORP NEW CLA	VSP	6,000	Dec 17, 15	Mar 29, 16	363.23	346.19			17.04
	VSP	30,000	Dec 17, 15	May 26, 16	1,873.84	1,730.95			142.89
	VSP	11,000	Dec 17, 15	Jul 05, 16	714.02	634.68			79.34
VSP	VSP	2,000	Sep 23, 16	Dec 22, 16	141.73	134.47			7.26
COSTCO WHOLESALE CORP	VSP	4,000	May 26, 16	Jul 05, 16	621.62	604.72			16.90
	VSP	54,000	May 26, 16	Sep 23, 16	8,267.22	8,163.72			103.50
	VSP	2,000	May 26, 16	Dec 22, 16	324.19	302.36			21.83
DELL TECHNOLOGIES INC COM	FIFO	0.009	Dec 17, 15	Sep 07, 16	0.45	0.44			0.01
	VSP	72,551	Dec 17, 15	Sep 23, 16	3,508.58	3,424.42			84.16
	VSP	1,448	Jul 05, 16	Sep 23, 16	70.07	68.38			1.69
DUKE ENERGY CORP NEW	VSP	3,000	Mar 16, 16	Mar 29, 16	240.50	236.15			4.35
	VSP	13,000	Mar 16, 16	Jul 05, 16	1,122.07	1,023.34			98.73
	VSP	157,000	Mar 16, 16	Sep 23, 16	12,980.80	12,358.74			622.06
VSP	VSP	4,000	May 26, 16	Jul 05, 16	345.25	311.68			33.57
EMC CORP MASS *MERGER EFF: 09/2016*	VSP	390,000	Dec 17, 15	Feb 12, 16	9,395.24	10,003.50		-608.26	
	VSP	13,000	Dec 17, 15	Mar 29, 16	346.70	333.45			13.25
	VSP	43,000	Dec 17, 15	May 26, 16	1,198.07	1,102.95			95.12

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Portfolio Management Program

Account name:  
Account number:

HOLMES FOUNDATION INC.  
BW 14295 LP

Your Financial Advisor:  
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203-357-0700/800-942-2045

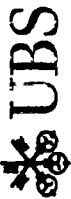
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	RIFO	651,000	Dec 17, 15	Sep 07, 16	19,081.41	16,698.15			2,383.26
	RIFO	13,000	Jul 05, 16	Sep 07, 16	381.03	354.48			26.55
EXPEDIA INC	VSP	2,000	Jul 05, 16	Dec 22, 16	228.07	210.11			17.96
EXXON MOBIL CORP	VSP	7,000	Sep 23, 16	Dec 22, 16	634.70	583.61			51.09
FASSTENAL CO	VSP	7,000	Dec 17, 15	Mar 29, 16	342.01	280.67			61.34
	VSP	49,000	Dec 17, 15	May 26, 16	2,258.36	1,964.68			293.68
	VSP	3,000	Jul 05, 16	Dec 22, 16	144.25	133.01			11.24
	VSP	47,000	Sep 23, 16	Dec 22, 16	2,259.87	1,898.80			361.07
FEDEX CORP	VSP	154,000	Aug 25, 15	Feb 12, 16	19,665.12	23,525.04		-3,859.92	
FIFTH THIRD BANCORP	VSP	643,000	Jun 09, 15	Feb 12, 16	9,509.76	13,517.56		-4,007.80	
	VSP	45,000	Jul 16, 15	Feb 12, 16	665.54	962.29		-296.75	
GENL ELECTRIC CO	VSP	9,000	Dec 17, 15	Mar 29, 16	283.32	276.80			6.52
	VSP	17,000	Dec 17, 15	Jul 05, 16	534.37	522.86			11.51
	VSP	1,000	May 26, 16	Jul 05, 16	31.43	30.19			1.24
	VSP	18,000	Sep 23, 16	Dec 22, 16	572.61	538.67			33.94
GILEAD SCIENCES INC	VSP	318,000	May 26, 16	Oct 25, 16	23,684.12	27,191.76		-3,507.64	
	VSP	4,000	Jul 05, 16	Oct 25, 16	297.91	337.34		-39.43	
	VSP	26,000	Sep 23, 16	Oct 25, 16	1,936.44	2,116.66		-180.22	
HOME DEPOT INC	VSP	3,000	Feb 12, 16	Mar 29, 16	397.73	346.83			50.90
	VSP	39,000	Feb 12, 16	May 26, 16	5,222.19	4,508.76			713.43
	VSP	4,000	Sep 23, 16	Dec 22, 16	541.72	513.38			28.34
INTEL CORP	VSP	15,000	May 26, 16	Jul 05, 16	489.02	472.80			16.22
	VSP	34,000	May 26, 16	Sep 23, 16	1,269.53	1,071.68			197.85
INVESCO LTD	RIFO	100,000	May 26, 16	Jul 12, 16	2,655.44	2,655.44	-474.72		113.87
	VSP	19,000	Jul 05, 16	Sep 23, 16	581.82	467.95			
ISHARES CORE U.S. AGGREGATE BOND ETF	VSP	10,000	Feb 12, 16	Mar 29, 16	1,104.99	1,095.50			9.49
	VSP	16,000	May 26, 16	Jul 05, 16	1,807.86	1,770.40			37.46
	VSP	47,000	May 26, 16	Sep 23, 16	5,275.63	5,200.55			75.08

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Portfolio Management Program

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Account number: BW 14295 LP

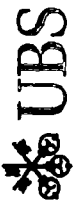
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203-357-0700/800-942-2045

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	VSP	132,000	May 26, 16	Dec 22, 16	14,180.46	14,605.80		-425.34	
LAM RESEARCH CORP	VSP	3,000	May 26, 16	Jul 05, 16	245.00	242.19			2.81
	VSP	11,000	May 26, 16	Sep 23, 16	1,018.09	888.03			130.06
	VSP	19,000	May 26, 16	Dec 22, 16	2,044.70	1,533.86			510.84
MASTERCARD INC CLA	VSP	1,000	Sep 23, 16	Dec 22, 16	104.34	101.80			2.54
MEDTRONIC PLC	VSP	7,000	Dec 17, 15	Mar 29, 16	527.44	547.86		-20.42	
	VSP	16,000	Dec 17, 15	May 26, 16	1,298.73	1,252.26			46.47
	VSP	26,000	Dec 17, 15	Jul 05, 16	2,272.67	2,034.91			237.76
MERCK & CO INC NEW COM	VSP	317,000	Nov 16, 15	May 26, 16	17,942.24	17,006.90			935.34
	VSP	8,000	Dec 17, 15	Mar 29, 16	426.31	424.24			2.07
	VSP	118,000	Dec 17, 15	May 26, 16	6,678.82	6,257.54			421.28
MICROSOFT CORP	VSP	32,000	May 26, 16	Sep 23, 16	1,838.57	1,654.40			184.17
	VSP	7,000	Jul 05, 16	Sep 23, 16	402.19	357.14			45.05
MONDELEZ INTL INC	VSP	4,000	Sep 23, 16	Dec 22, 16	179.69	172.96			6.73
MOSAIC CO	VSP	93,000	Sep 23, 16	Dec 22, 16	2,728.79	2,333.37			395.42
NORDSTROM INC	VSP	297,000	May 26, 16	Sep 23, 16	15,200.47	11,178.73			4,021.74
	VSP	8,000	Jul 05, 16	Sep 23, 16	409.44	295.89			113.55
NVIDIA CORP	VSP	11,000	Aug 25, 15	Mar 29, 16	387.64	236.56			151.08
	VSP	165,000	Aug 25, 15	May 26, 16	7,575.18	3,548.32			4,026.86
	VSP	11,000	Aug 25, 15	Jul 05, 16	516.47	236.56			279.91
OCCIDENTAL PETROLEUM CRP	VSP	4,000	Dec 17, 15	Mar 29, 16	271.61	266.50			5.11
	VSP	3,000	Sep 23, 16	Dec 22, 16	216.41	208.97			7.44
PEPSICO INC	VSP	4,000	Feb 12, 16	Mar 29, 16	406.43	394.08			12.35
	VSP	34,000	Feb 12, 16	May 26, 16	3,462.12	3,349.68			112.44
	VSP	9,000	Feb 12, 16	Jul 05, 16	960.43	886.68			73.75
PHILLIPS 66	VSP	3,000	Aug 26, 15	Mar 29, 16	262.67	216.06			46.61
	VSP	49,000	Aug 26, 15	May 26, 16	3,901.00	3,528.98			372.02
PROCTER & GAMBLE CO	VSP	5,000	Feb 12, 16	Mar 29, 16	414.89	403.25			11.64
	VSP	249,000	Feb 12, 16	May 26, 16	20,260.71	20,081.82			178.89
QUEST DIAGNOSTICS INC	VSP	6,000	Sep 23, 16	Dec 22, 16	550.57	511.38			39.19

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Portfolio Management Program

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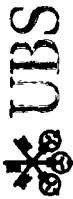
Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ROCKWELL AUTOMATION INC NEW	VSP	3 000	Dec 17, 15	Mar 29, 16	337 40	301 26			36 14
	VSP	7 000	Dec 17, 15	May 26, 16	817 55	702 94			114 61
	VSP	5 000	Jul 05, 16	Dec 22, 16	677 45	565 75			111 70
	VSP	2 000	Sep 23, 16	Dec 22, 16	270 98	232 59			38 39
SCHLUMBERGER LTD NETHERLANDS ANTILLES	VSP	178 000	Aug 25, 15	Feb 12, 16	12,504.30	13,551.14		-1,046.84	
	VSP	24 000	Dec 17, 15	Feb 12, 16	1,685 97	1,668 63			17 34
SPDR S&P 500 ETF TR	VSP	120 000	Oct 25, 16	Dec 22, 16	27,018 86	25,713 59			1,305 27
	VSP	87 000	Oct 25, 16	Dec 22, 16	19,588 68	18,642 36			946 32
STARBUCKS CORP	VSP	28 000	Aug 25, 15	May 26, 16	1,547 86	1,488 76			59 10
	VSP	10 000	Aug 25, 15	Jul 05, 16	568 41	531 70			36 71
	VSP	9 000	Sep 08, 15	Mar 29, 16	536 66	491 58			45 08
	VSP	105 000	Sep 08, 15	May 26, 16	5,804 49	5,735 08			69 41
	VSP	7 000	Sep 23, 16	Dec 22, 16	399 58	381 12			18 46
TESORO CORP	VSP	11 000	May 26, 16	Sep 23, 16	917 67	848 79			68 88
	VSP	19 000	May 26, 16	Dec 22, 16	1,714 17	1,466 09			248 08
	VSP	11 000	Jul 05, 16	Sep 23, 16	917 68	820 58			97 10
VISA INC CL A	VSP	105 000	Dec 17, 15	Mar 16, 16	7,625 20	8,297 83		-672 63	
	VSP	5 000	Dec 17, 15	Mar 29, 16	377 27	395 14		-17 87	
	VSP	53 000	Dec 17, 15	Sep 23, 16	4,383 87	4,188 43			195 44
	VSP	40 000	May 26, 16	Sep 23, 16	3,308 58	3,159 49			149 09
	VSP	16 000	Jul 05, 16	Sep 23, 16	1,323 43	1,194 52			128 91
WALT DISNEY CO (HOLDING CO) DISNEY COM	VSP	6 000	Aug 25, 15	May 26, 16	597 95	596 34			1 61
	VSP	5 000	Sep 08, 15	Mar 29, 16	491 19	515 47		-24 28	
	VSP	57 000	Sep 08, 15	May 26, 16	5,680 49	5,876 34		-195 85	
	VSP	4 000	Jul 05, 16	Oct 25, 16	372 07	389 59		-17 52	

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Realized gains and losses (continued)

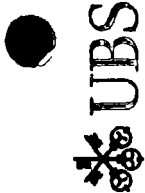
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
	VSP	16,000	Sep 23, 16	Oct 25, 16	1,488.29	1,484.22		-5.93	
<b>Total</b>					<b>\$454,864.66</b>	<b>\$456,194.86</b>		<b>-\$27,683.70</b>	<b>\$26,353.50</b>
<b>Net short-term capital gains and losses</b>									
<b>-\$1,330.20</b>									

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
ACTIVISION BUZZARD INC	VSP	112,000	Jan 28, 15	May 26, 16	4,389.18	2,316.28			2,072.90
	VSP	5,000	Jan 28, 15	Jul 05, 16	198.51	103.40			95.11
	VSP	30,000	Jan 28, 15	Sep 23, 16	1,333.17	620.43			712.74
AMERIPRISE FINANCIAL INC	VSP	149,000	Jun 14, 13	Feb 12, 16	11,874.31	12,315.36		-441.05	
	VSP	77,000	Nov 12, 13	Feb 12, 16	6,136.39	7,931.77		-1,795.38	
AMERISOURCEBERGEN CORP	VSP	127,000	Jan 18, 11	May 26, 16	9,322.19	4,522.06			4,800.13
	VSP	52,000	Aug 12, 14	May 26, 16	3,816.96	3,941.08		-124.12	
ANALOG DEVICES INC	VSP	185,000	Jan 18, 11	May 26, 16	10,757.51	7,290.85			3,466.66
	VSP	3,000	Jul 15, 11	May 26, 16	174.45	107.13			67.32
	VSP	47,000	Dec 03, 12	May 26, 16	2,732.99	1,906.74			826.25
APPLE INC	VSP	3,000	Feb 28, 13	Sep 23, 16	343.70	191.27			152.43
	VSP	49,000	Jul 17, 14	Feb 12, 16	4,593.33	4,573.63			19.70
	VSP	3,000	Jul 17, 14	Mar 29, 16	322.88	280.02			42.86
	VSP	11,000	Jul 17, 14	Sep 23, 16	1,260.25	1,026.73			233.52
AUTOMATIC DATA PROCESSING INC	VSP	3,000	Jan 08, 10	Mar 29, 16	267.67	110.52			157.15
	VSP	162,000	Jan 08, 10	May 26, 16	14,210.35	5,967.92			8,242.43
BLACKROCK INC	VSP	14,000	Sep 09, 14	Mar 16, 16	4,669.48	4,618.42			51.06
	VSP	1,000	Sep 09, 14	Mar 29, 16	338.71	329.89			8.82
	VSP	6,000	Sep 09, 14	May 26, 16	2,166.06	1,979.32			206.74
BLACKROCK STRATEGIC INCOME I	Adjustment	70,948	Sep 09, 14	Mar 29, 16	684.65	723.37	-9.52	-38.72	
	FIFO	2,226,725	Sep 09, 14	May 26, 16	21,576.96	23,002.07		-1,425.11	

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Portfolio Management Program

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HOLMES FOUNDATION INC.  
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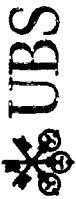
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
	RIFO	2,988	Sep 30, 14	May 26, 16	28 96	30 72		-1.76	
	RIFO	4 994	Oct 31, 14	May 26, 16	48 39	51 24		-2.85	
	RIFO	5 603	Nov 28, 14	May 26, 16	54 29	57.71		-3.42	
	RIFO	48 959	Dec 22, 14	May 26, 16	474 42	495.47		-21.05	
	RIFO	4 910	Dec 31, 14	May 26, 16	47.57	49 64		-2 07	
	RIFO	69 103	Jan 28, 15	May 26, 16	669 61	703 47		-33 86	
	RIFO	4 575	Jan 30, 15	May 26, 16	44.33	46 57		-2.24	
	RIFO	4 464	Feb 27, 15	May 26, 16	43 26	45 62		-2 36	
	RIFO	4 692	Mar 31, 15	May 26, 16	45 47	48.51	0.56	-3.04	
	RIFO	54 535	Apr 28, 15	May 26, 16	528 44	562 80	6 54	-34.36	
	RIFO	512.742	Apr 28, 15	May 26, 16	4,968 47	5,229.97		-261.50	
	RIFO	5.921	Apr 30, 15	May 26, 16	57.37	60.33		-2 96	
	RIFO	18 687	Jul 16, 15	May 26, 16	181 08	193 98	5.05	-12 90	
	RIFO	6.952	Jul 31, 15	May 26, 16	67.37	72 37	2.36	-5 00	
	RIFO	6 945	Aug 31, 15	May 26, 16	67 29	71 89	2 37	-4.60	
	RIFO	5 523	Sep 30, 15	May 26, 16	53.52	57 05	2 21	-3.53	
	RIFO	7 354	Feb 29, 16	May 26, 16	71.26	75.75	5.00	-4.49	
	RIFO	6.650	Mar 31, 16	May 26, 16	64.43	68.76	4.52	-4.33	
BOEING COMPANY	VSP	141.000	Aug 25, 15	Dec 22, 16	22,216.90	18,331.41			3,885 49
BROADCOM LTD	VSP	7 000	Aug 25, 15	Sep 23, 16	1,178.61	805 00			373 61
	VSP	4.000	Aug 25, 15	Dec 22, 16	721.43	460.00			261.43
CARNIVAL CORP NEW (PAIRED STOCK)	VSP	283 000	May 14, 14	May 26, 16	13,450 85	11,047 83			2,403.03
CISCO SYSTEMS INC	VSP	31 000	Jul 31, 15	Sep 23, 16	974 38	884.36			90.02
COMCAST CORP NEW CL A	VSP	5 000	Dec 17, 15	Dec 22, 16	354 31	288.49			65 82
DOUBLE LINE TOTAL RETURN FUND INSTL	Adjustment	80 328	May 07, 12	Mar 29, 16	874 77	892.58	-8.72	-17 81	
	Adjustment	162.102	May 07, 12	May 26, 16	1,762.05	1,810.24	-8 58	-48 19	
	Adjustment	65.534	May 07, 12	Jul 05, 16	718 91	728 85	-6 45	-9.94	

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Portfolio Management Program

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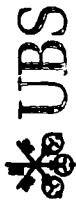
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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment (\$)	Loss (\$)	Gain (\$)
<b>MFS TOTAL RETURN BOND FUND-H</b>									
	Adjustment	82.463	Sep 09, 14	Mar 29, 16	884.00	897.17	-4.97	-13.17	
	Adjustment	225.913	Sep 09, 14	May 26, 16	2,430.82	2,467.33	-4.16	-36.51	
	FIFO	109.889	Sep 09, 14	Jul 05, 16	1,206.58	1,202.19			4.39
<b>MICROSOFT CORP</b>									
	VSP	30.000	Dec 03, 12	Sep 23, 16	1,723.66	794.91			928.75
	VSP	23.000	Dec 03, 12	Dec 22, 16	1,459.44	609.43			850.01
	VSP	9.000	Jan 02, 14	Mar 29, 16	492.93	335.37			157.56
	VSP	134.000	Jan 02, 14	Sep 23, 16	7,699.01	4,993.38			2,705.63
<b>NVIDIA CORP</b>									
	VSP	95.000	Aug 25, 15	Sep 23, 16	6,199.81	2,042.97			4,156.84
	VSP	108.000	Aug 25, 15	Dec 22, 16	11,547.67	2,322.54			9,225.13
<b>PHILLIPS 66</b>									
	VSP	119.000	Dec 03, 12	May 26, 16	9,473.86	6,114.85			3,359.01
<b>PIMCO INCOME FUND CLASS P</b>									
	Adjustment	89.227	Dec 22, 14	Mar 29, 16	1,047.53	1,078.68	-32.19	-31.15	
	Adjustment	247.285	Dec 22, 14	May 26, 16	2,940.22	3,054.00	-24.70	-113.78	
	Adjustment	62.325	Dec 22, 14	Jul 05, 16	741.05	752.47	-23.48	-11.42	
<b>ROCKWELL AUTOMATION INC NEW</b>									
	VSP	22.000	Jan 28, 15	May 26, 16	2,569.46	2,397.57			171.89
	VSP	12.000	Jan 28, 15	Dec 22, 16	1,625.89	1,307.76			318.13
<b>SMUCKER J M CO NEW</b>									
	VSP	83.000	Feb 01, 12	May 26, 16	10,762.45	6,614.77			4,147.68
	VSP	37.000	Mar 12, 13	May 26, 16	4,797.72	3,599.97			1,197.75
	VSP	10.000	Jan 02, 14	May 26, 16	1,296.68	1,020.24			276.44
	VSP	9.000	Aug 12, 14	May 26, 16	1,167.01	924.91			242.10
	VSP	1.000	Jan 28, 15	May 26, 16	129.67	104.80			24.87
	VSP	4.000	Mar 04, 15	Mar 29, 16	520.99	454.92			66.07
	VSP	45.000	Mar 04, 15	May 26, 16	5,835.06	5,117.89			717.17
<b>STANLEY BLACK &amp; DECKER INC COM</b>									
	VSP	2.000	Jan 28, 15	Mar 29, 16	211.09	181.01			30.08
	VSP	85.000	Jan 28, 15	May 26, 16	9,674.83	7,692.83			1,982.00
<b>VISA INC CL A</b>									
	VSP	193.000	Dec 03, 12	Sep 23, 16	15,963.91	7,195.33			8,768.58

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Realized gains and losses (continued)  
Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount (\$)	Cost basis (\$)	Wash sale cost basis adjustment(\$)	Loss (\$)	Gain (\$)
WALT DISNEY CO (HOLDING CO) DISNEY COM	VSP	124,000	Feb 01, 12	Oct 25, 16	11,534.23	4,905.05			6,629.18
	VSP	58,000	Aug 25, 15	Oct 25, 16	5,395.04	5,764.62		-369.58	
<b>Total</b>					<b>\$270,288.06</b>	<b>\$200,975.83</b>		<b>-\$4,882.25</b>	<b>\$74,194.48</b>

Net long-term capital gains or losses  
Net capital gains/losses:

**\$69,312.23**  
**\$67,982.03**

