

EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>ALTMAN FOUNDATION</b>		A Employer identification number <b>13-1623879</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>8 WEST 40TH STREET, 19TH FLOOR</b>		B Telephone number <b>(212) 682-0970</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10018</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 242,910,844.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		31,517.	31,517.		STATEMENT 1
4 Dividends and interest from securities		2,250,902.	3,220,708.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		14,712,673.			
b Gross sales price for all assets on line 6a		37,032,626.			
7 Capital gain net income (from Part IV, line 2)			14,873,949.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,030,275.	660,845.		STATEMENT 3
12 Total. Add lines 1 through 11		18,025,367.	18,787,019.		
13 Compensation of officers, directors, trustees, etc		322,724.	16,136.		306,588.
14 Other employee salaries and wages		1,030,750.	288,800.		741,950.
15 Pension plans, employee benefits		368,971.	83,129.		452,669.
16a Legal fees STMT 4		625.	141.		484.
b Accounting fees STMT 5		37,863.	8,530.		29,333.
c Other professional fees STMT 6		2,569,672.	2,468,018.		14,925.
17 Interest		6.	30,527.		5.
18 Taxes STMT 7		196,865.	132,657.		0.
19 Depreciation and depletion		102,939.	23,192.		
20 Occupancy		388,235.	87,469.		302,791.
21 Travel, conferences, and meetings		33,709.	12,826.		20,883.
22 Printing and publications					
23 Other expenses STMT 8		169,474.	131,010.		134,075.
24 Total operating and administrative expenses Add lines 13 through 23		5,221,833.	3,282,435.		2,003,703.
25 Contributions, gifts, grants paid		12,329,398.			11,103,433.
26 Total expenses and disbursements. Add lines 24 and 25		17,551,231.	3,282,435.		13,107,136.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		474,136.			
b Net investment income (if negative, enter -0-)			15,504,584.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	240.	346.	346.
	2 Savings and temporary cash investments	13,053,763.	10,826,266.	10,826,266.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	96,335.	208,398.	208,398.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	24,933,563.	29,973,626.	29,973,626.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	199,690,202.	199,517,906.	199,517,906.
	14 Land, buildings, and equipment; basis ▶ 1,305,303.			
	Less: accumulated depreciation STMT 11 ▶ 205,873.	1,202,369.	1,099,430.	1,099,430.
	15 Other assets (describe ▶ STATEMENT 12)	2,269,533.	1,284,872.	1,284,872.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	241,246,005.	242,910,844.	242,910,844.
	17 Accounts payable and accrued expenses	575,824.	148,177.	
	18 Grants payable	1,795,000.	2,938,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	1,846,521.	1,791,965.	
	23 Total liabilities (add lines 17 through 22)	4,217,345.	4,878,142.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	237,028,660.	238,032,702.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	237,028,660.	238,032,702.	
	31 Total liabilities and net assets/fund balances	241,246,005.	242,910,844.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	237,028,660.
2 Enter amount from Part I, line 27a	2	474,136.
3 Other increases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED APPRECIATION	3	540,721.
4 Add lines 1, 2, and 3	4	238,043,517.
5 Decreases not included in line 2 (itemize) ▶ DEFERRED FEDERAL EXCISE TAX	5	10,815.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	238,032,702.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a ATTACHMENT B</b>		<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
b				
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 38,808,328.</b>		<b>23,934,379.</b>	<b>14,873,949.</b>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>14,873,949.</b>
b			
c			
d			
e			

  

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>14,873,949.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	13,820,379.	245,784,721.	.056230
2014	14,133,164.	252,969,877.	.055869
2013	13,572,079.	242,863,635.	.055884
2012	14,224,232.	231,401,219.	.061470
2011	12,189,255.	235,902,561.	.051671

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.281124</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.056225</b>
<b>4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5</b>	<b>4</b>	<b>233,414,653.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>13,123,739.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>155,046.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>13,278,785.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>13,539,755.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	155,046.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	155,046.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	155,046.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	353,644.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	373,644.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	218,598.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 218,598. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ALTMANFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>THE ALTMAN FOUNDATION</u> Telephone no. ► <u>(212) 682-0970</u> Located at ► <u>8 WEST 40TH STREET, 19TH FLOOR, NEW YORK, NY</u> ZIP+4 ► <u>10018</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**5b** ☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?**SEE STATEMENT 15**☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**☒

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**N/A****7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		322,724.	51,565.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEREMY TENNENBAUM - 8 WEST 40TH ST, 19TH FLOOR, NEW YORK, NY 10018	CHIEF FINANCIAL OFFICER 35.00	218,000.	57,434.	0.
MARGARET MCALLISTER - 8 WEST 40TH ST, 19TH FLOOR, NEW YORK, NY 10018	PROGRAM OFFICER 35.00	147,000.	54,657.	0.
DEBORAH THOMPSON-VELAZQUEZ - 8 WEST 40TH ST, 19TH FLOOR, NEW YORK, NY	SENIOR PROGRAM OFFICER 35.00	158,250.	34,918.	0.
GARY STEHR - 8 WEST 40TH ST, 19TH FLOOR, NEW YORK, NY 10018	CONTROLLER 35.00	143,000.	33,005.	0.
RACHAEL PINE - 8 WEST 40TH ST, 19TH FLOOR, NEW YORK, NY 10018	PROGRAM OFFICER 35.00	147,000.	23,823.	0.
<b>Total</b> number of other employees paid over \$50,000				<b>3</b>

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
AG NET LEASE REALTY FUND II LP - 245 PARK AVENUE, 26TH FLOOR, NEW YORK, NY 10167	INVESTMENT MANAGEMENT	242,370.
SILCHESTER INTERNATIONAL - 780 THIRD AVENUE, 42ND FLOOR, NEW YORK, NY 10017	INVESTMENT MANAGEMENT	212,748.
WILSHIRE ASSOCIATES - 210 SIXTH AVENUE, SUITE 3720, PITTSBURGH, PA 15222	INVESTMENT ADVISORY	159,750.
BRIGADE LEVERAGED CAPITAL STRUCTURES OFFSHORE 399 PARK AVE, SUITE 1600, NEW YORK, NY 10022	INVESTMENT MANAGEMENT	150,434.
ARCHIPELAGO HOLDINGS LTD - CLARENDON HOUSE, 2 CHURCH ST, HAMILTON, BERMUDA	INVESTMENT MANAGEMENT	149,307.
Total number of others receiving over \$50,000 for professional services		12

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 TO SUPPORT THE DEVELOPMENT OF A NEW CHILD-CARE CENTER TO SERVE FAMILIES IN EAST NEW YORK, BROOKLYN	114,634.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	114,634.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	236,657,082.
b	Average of monthly cash balances	1b	312,109.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	236,969,191.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	236,969,191.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,554,538.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	233,414,653.
6	Minimum investment return. Enter 5% of line 5	6	11,670,733.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,670,733.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	155,046.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	155,046.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,515,687.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	11,515,687.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,515,687.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,107,136.
b	Program-related investments - total from Part IX-B	1b	114,634.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	317,985.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,539,755.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	155,046.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	13,384,709.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2016)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				11,515,687.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	105,716.			
b From 2012	2,831,893.			
c From 2013	1,336,574.			
d From 2014	865,359.			
e From 2015	587,441.			
f Total of lines 3a through e	5,726,983.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 13,539,755.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				11,515,687.
e Remaining amount distributed out of corpus	2,024,068.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,751,051.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	105,716.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	7,645,335.			
10 Analysis of line 9:				
a Excess from 2012	2,831,893.			
b Excess from 2013	1,336,574.			
c Excess from 2014	865,359.			
d Excess from 2015	587,441.			
e Excess from 2016	2,024,068.			



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT 18	N/A	VARIOUS - SEE STATEMENT 18	VARIOUS - SEE STATEMENT 18	11,103,433.
<b>Total</b>			<b>3a</b>	11,103,433.
<b>b Approved for future payment</b>				
SEE STATEMENT 19	N/A	PC	VARIOUS - SEE STATEMENT 19	2,938,000.
<b>Total</b>			<b>3b</b>	2,938,000.





FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING ACCOUNT	28,428.	28,428.	
MONEY MARKET FUNDS	3,089.	3,089.	
TOTAL TO PART I, LINE 3	31,517.	31,517.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	1,870,185.	0.	1,870,185.	2,119,430.	
INTEREST	380,717.	0.	380,717.	1,101,278.	
TO PART I, LINE 4	2,250,902.	0.	2,250,902.	3,220,708.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	943,469.	649,039.	
NEW YORK CITY HISTORICAL PROPERTIES			
FUND PRI INTEREST	4,360.	4,360.	
MISCELLANEOUS INCOME	7,446.	7,446.	
GRANTS RESCINDED	75,000.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,030,275.	660,845.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PATTERSON, BELKNAP, WEBB & TYLER	625.	141.		484.
TO FM 990-PF, PG 1, LN 16A	625.	141.		484.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES, LLP	37,863.	8,530.		29,333.
TO FORM 990-PF, PG 1, LN 16B	37,863.	8,530.		29,333.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	2,311,870.	2,225,141.		0.
CUSTODY FEES	78,786.	78,786.		0.
INVESTMENT ADVISORY FEES	159,750.	159,750.		0.
OTHER PROFESSIONAL FEES	19,266.	4,341.		14,925.
TO FORM 990-PF, PG 1, LN 16C	2,569,672.	2,468,018.		14,925.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES				
WITHHELD/PAID	38,398.	132,657.		0.
FEDERAL EXCISE TAX	158,217.	0.		0.
UNRELATED BUSINESS INCOME				
TAX	250.	0.		0.
TO FORM 990-PF, PG 1, LN 18	196,865.	132,657.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	21,167.	4,769.		16,398.
OFFICE SUPPLIES AND				
EQUIPMENT	6,546.	1,476.		5,076.
POSTAGE & MESSENGER	1,052.	237.		815.
EQUIPMENT RENTAL &				
MAINTENANCE	10,351.	2,332.		8,018.
MEMBERSHIPS & SUBSCRIPTIONS	44,311.	9,983.		34,327.
FILING FEE	3,080.	694.		2,386.
OFFICE MAINTENANCE	15,637.	3,523.		12,795.
COMPUTER MAINTENANCE	59,677.	13,445.		48,331.
BANK FEES	7,653.	1,724.		5,929.
OTHER PARTNERSHIP EXPENSES	0.	92,827.		0.
TO FORM 990-PF, PG 1, LN 23	169,474.	131,010.		134,075.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A-1	29,973,626.	29,973,626.
TOTAL TO FORM 990-PF, PART II, LINE 10B	29,973,626.	29,973,626.



FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PRIVATE EQUITY - ATTACHMENT A-2	FMV	37,720,602.	37,720,602.
INTERNATIONAL EQUITY - ATTACHMENT A-2	FMV	30,673,996.	30,673,996.
FIXED INCOME - ATTACHMENT A-2	FMV	28,128,959.	28,128,959.
DOMESTIC EQUITY - ATTACHMENT A-2	FMV	14,761,460.	14,761,460.
GLOBAL EQUITY - ATTACHMENT A-2	FMV	12,066,325.	12,066,325.
REAL ASSETS - ATTACHMENT A-2	FMV	10,720,996.	10,720,996.
REAL ESTATE - ATTACHMENT A-2	FMV	11,597,263.	11,597,263.
EQUITY ORIENTED HEDGE - ATTACHMENT A-2	FMV	25,915,622.	25,915,622.
FIXED INCOME SUBSTITUTE - ATTACHMENT A-2	FMV	27,475,103.	27,475,103.
NET UNSETTLED SECURITY TRADES	FMV	457,580.	457,580.
TOTAL TO FORM 990-PF, PART II, LINE 13		199,517,906.	199,517,906.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEASEHOLD IMPROVEMENTS	973,821.	125,004.	848,817.
FURNITURE AND EQUIPMENT	195,809.	39,162.	156,647.
COMPUTER HARDWARE AND SOFTWARE	135,673.	41,707.	93,966.
TOTAL TO FM 990-PF, PART II, LN 14	1,305,303.	205,873.	1,099,430.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PROGRAM RELATED INVESTMENTS	1,641,390.	645,308.	645,308.
DEFERRED PENSION ASSET	628,143.	639,564.	639,564.
TO FORM 990-PF, PART II, LINE 15	2,269,533.	1,284,872.	1,284,872.

FORM 990-PF OTHER LIABILITIES STATEMENT 13

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED FEDERAL EXCISE TAX	634,717.	645,532.
DEFERRED PENSION LIABILITY	610,733.	547,387.
DEFERRED RENT AND LANDLORD INCENTIVE	601,071.	599,046.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,846,521.	1,791,965.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JANE B O'CONNELL 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	PRESIDENT 35.00	0.	0.	0.
JOHN W TOWNSEND IV 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	VICE PRESIDENT & TREASURER 1.50	0.	0.	0.
BEVERLY CHASE 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	SECRETARY (EFFECTIVE 4/19/2016) 1.50	0.	0.	0.
JULIA V SHEA 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	SECRETARY (THRU 4/18/2016) 1.50	0.	0.	0.
KAREN L ROSA 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	EXEC DIR/VP 35.00	322,724.	51,565.	0.
JAMES M. BURKE, ESQ. 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
LUTHER M. RAGIN, JR. 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.

ALTMAN FOUNDATION

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PATRICIA VOLLAND 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
SANDRA A LAMB 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
WILFRED FINNEGAN 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.
WILLIAM GOODLOE 8 WEST 40TH ST, 19TH FLOOR NEW YORK, NY 10018	TRUSTEE 1.50	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

<u>322,724.</u>	<u>51,565.</u>	<u>0.</u>
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*Altman Foundation*  
*E.I.N. # 13-1623879*  
 ATTACHMENT TO 2016 FORM 990-PF, PART VII-B  
 STATEMENT REQUIRED BY REG. §53.4945-5(d)

INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

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- (1) **Grantee:** New York State Health Foundation
- (2) **Date and Amounts Paid:** \$115,000 on November 20, 2014
- (3) **Total Paid to date:** \$115,000
- (4) **Purpose:** TO CONTRIBUTE TOWARDS THE GRANTEE'S STATEWIDE INITIATIVE THAT SUPPORTS A NETWORK OF COMMUNITY-BASED NONPROFIT ORGANIZATIONS WITH THE CAPABILITY OF REACHING LARGE NUMBERS OF UNINSURED OR UNDERINSURED INDIVIDUALS AND FACILITATING THEIR ENROLLMENT IN HEALTH INSURANCE PLANS AND BENEFITS THROUGH THE NEW YORK STATE HEALTH INSURANCE MARKETPLACE
- (5) **Amount of Grant Spent by Grantee:** \$110,000 on April 16, 2015  
 \$ 5,000 on September 12, 2016
- (6) **Diversion:** To the knowledge of Altman Foundation, and based on the report(s) furnished by the grantee, no part has been used for other than its intended purpose.
- (7) **Date of Report(s) Received from Grantee:** August 10, 2016 and September 15, 2016
- (8) **Verification** Altman Foundation reviewed the grant reports dated August 10, 2016 and September 15, 2016 but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).

**Altman Foundation**

E.I.N. # 13-1623879

ATTACHMENT TO 2016 FORM 990-PF, PART VII-B  
STATEMENT REQUIRED BY REG. §53.4945-5(d)INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

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- (1) **Grantee:** New York Foundation
- (2) **Date and Amounts Paid:** \$100,000 on June 20, 2016
- (3) **Total Paid to date:** \$100,000
- (4) **Purpose:** to support the Neighborhoods First Fund for Community Planning donor collaborative's efforts to improve community-based planning capacity in neighborhoods that are likely to be considered for rezoning initiatives.
- (5) **Amount of Grant Spent by Grantee:** \$100,000
- (6) **Diversion:** To the knowledge of Altman Foundation, and based on the report(s) furnished by the grantee, no part has been used for other than its intended purpose.
- (7) **Date of Report Received from Grantee:** July 5, 2017
- (8) **Verification** Altman Foundation reviewed the grant report dated July 5, 2017 but did not undertake any verification of the grantee's reports as there has not been any reason to doubt their accuracy or reliability (Reg. 53.4945-5(c)).

**Altman Foundation**  
**Form 990PF, Part II, Line 14**  
**Schedule of Depreciation for 2016**

Asset No.	Description	Year Acquired	Method	Life (years)	Cost 12/31/15	Additions/ Disposals	Cost 12/31/16	Accum Deprec 12/31/2015	2016 Depreciation	Accum Deprec 12/31/2016	Book Value 12/31/16
1	Furniture & Fixtures	2015	SL	10 00	195,809	-	195,809	19,581	19,581	39,162	156,647
2	Computer Equipment	2015	SL	5 00	25,765	-	25,765	5,153	5,153	10,306	15,459
3	Computer Software	2014	SL	7 00	62,212	-	62,212	8,887	8,887	17,774	44,438
4	Computer Software	2015	SL	7 00	47,696	-	47,696	6,814	6,814	13,628	34,068
5	Leasehold Improvements	2013	SL	15 58	1,652	-	1,652	106	106	212	1,440
6	Leasehold Improvements	2014	SL	15 58	69,858	-	69,858	4,484	4,484	8,968	60,890
7	Leasehold Improvements	2015	SL	15 58	902,311	-	902,311	57,909	57,914	115,823	786,488
					<u>1,305,303</u>	<u>-</u>	<u>1,305,303</u>	<u>102,934</u>	<u>102,939</u>	<u>205,873</u>	<u>1,099,430</u>

Part II, line 14

Part I, line 19 Part II, line 14

Part II, line 14

Altman Foundation  
Form 990PF: Part II - Line 10b  
Schedule of Investments-Common Stock  
For the Year Ended December 31, 2016

EIN #: 13-1623879

Number of Shares	Security/Description	Market Value
5,163 00	ACTIVISION BLIZZARD INC COM STK	186,435 93
2,140 00	ADR ALIBABA GROUP HOLDING LTD SPONSORED ADS	187,913 40
10,367 00	ADR TENCENT HLDGS LTD ADR	251,088 74
726 00	ALNYLAM PHARMACEUTICALS INC COM	27,181 44
1,116 00	ALPHABET INC CAP STK CL C	861,351 12
1,174 00	AMAZON COM INC COM	880,347 38
3,317 00	AMN HEALTHCARE SVCS INC COM	127,538 65
2,088 00	ANTERO RES CORP COM	49,381 20
1,060 00	ARCHROCK INC COM	13,992 00
3,512 00	ATHENAHEALTH INC COM MON STOCK	369,357 04
6,430 00	BANCORPSOUTH INC COM	199,651 50
1,191 00	BERKSHIRE HATHAWAY INC-CL B	194,109 18
8 00	BLACKLIGHT PWR INC OC-CAP STK	96,000 00
14,590 00	BROCADE COMMUNICATIONS SYS INC COM NEW STK	182,229 10
3,360 00	CAMBREX CORP COM	181,272 00
13,590 00	CBL & ASSOC PPTYS INC COM	156,285 00
1,960 00	CHENIERE ENERGY INC COM NEW	81,202 80
2,297 00	CHENIERE ENERGY PARTNERS L P COM	66,199 54
497 00	CHIPOTLE MEXICAN GRILL INC COM STK	187,528 04
3,110 00	COMMVAULT SYS INC COM STK	159,854 00
11,310 00	CROCS INC COM	77,586 60
3,080 00	CROSSAMERICA PARTNERS LP	77,585 20
3,220 00	CUBIC CORP COM	154,399 00
1,880 00	CURTISS WRIGHT CORP COM	184,916 80
10,090 00	CYPRESS SEMICONDUCTOR CORP COM	115,429 60
2,520 00	DCT INDL TR INC	120,657 60
2,177 00	DEXCOM INC COM	129,966 90
4,070 00	EDUCATION RLTY TR INC COM NEW COM NEW	172,161 00
2,400 00	ENERSYS COM	187,440 00
2,750 00	ESCO TECHNOLOGIES INC	155,787 50
2,271 00	EURONET WORLDWIDE INC COM	164,488 53
10,260 00	F N B CORP PA COM	164,467 80
7,184 00	FACEBOOK INC CL A CL A	826,519 20
4,630 00	GENTHERM INC COM NPV	156,725 50
6,990 00	GTT COMMUNICATIONS INC COM	200,962 50
3,300 00	HEALTHCARE TR AMER INC CL A NEW CL A NEW	96,063 00
1,502 00	HELEN TROY LTD COM STK	126,843 90
1,791 00	HILL-ROM HLDGS INC COM STK	100,546 74
8,630 00	HOPE BANCORP INC COM	188,910 70
1,830 00	ICF INTL INC COM STK	101,016 00
2,010 00	ICON PLC COM	151,152 00
5,604 00	ILLUMINA INC COM	717,536 16
3,109 00	INNOPHOS HLDGS INC COM STK	162,476 34
1,762 00	INTREXON CORP COM	42,816 60
1,183 00	INTUITIVE SURGICAL INC COM NEW STK	750,223 11
12,398 00	INVESTORS BANCORP INC NEW COM	172,952 10
4,241 00	ITRON INC COM STK NPV	266,546 85
866 00	JUNO THERAPEUTICS INC COM	16,324 10
11,650 00	KEARNY FINL CORP MD COM	181,157 50
5,622 00	KINDER MORGAN INC DEL COM	116,431 62
2,608 00	MACQUARIE INFRASTRUCTURE CORP	213,073 60
2,770 00	MAGELLAN HEALTH INC COM NEW COM NEW	208,442 50
6,769 00	MASTERCARD INC CL A	698,899 25
6,814 00	MICHAEL KORS HOLDINGS LTD COM NPV	292,865 72
5,401 00	MICROSEMI CORP COM	291,491 97
3,355 00	MLP ANTERO MIDSTREAM PARTNERS LP	103,602 40
4,299 00	MLP ARCHROCK PARTNERS L P COM	68,955 96
9,232 00	MLP BOARDWALK PIPELINE PARTNERS LP COM	160,267 52
8,234 00	MLP BUCKEYE PARTNERS L P	544,761 44
234 00	MLP CHENIERE ENERGY PARTNERS LP HLDGS LLC	5,234 58
3,411 00	MLP DCP MIDSTREAM LP	130,914 18
10,783 00	MLP ENBRIDGE ENERGY PARTNERS L P COM	274,750 84
25,003 00	MLP ENERGY TRANSFER EQUITY L P COM	482,807 93
6,933 00	MLP ENLINK MIDSTREAM PARTNERS LP COM	127,705 86
40,010 00	MLP ENTERPRISE PRODS PARTNERS L P COM	1,081,870 40
2,895 00	MLP EQT MIDSTREAM PARTNERS L P	221,988 60
1,137 00	MLP GENESIS ENERGY L P	40,954 74
1,304 00	MLP HOLLY ENERGY PARTNERS L P COM	41,806 24
4,742 00	MLP MAGELLAN MIDSTREAM PARTNERS LP COM	358,637 46
14,582 00	MLP MPLX LP COM	504,828 84
5,522 00	MLP NGL ENERGY PARTNERS LP COM	115,962 00
1,441 00	MLP NOBLE MIDSTREAM PARTNERS LP COM	51,876 00

Altman Foundation  
**Form 990PF: Part II - Line 10b**  
**Schedule of Investments-Common Stock**  
**For the Year Ended December 31, 2016**

EIN #: 13-1623879

Number of Shares	Security/Description	Market Value
4,384 00	MLP NUSTAR ENERGY LP	218,323 20
4,009 00	MLP ONEOK PARTNERS L P	172,427 09
1,301 00	MLP PBF LOGISTICS LP	23,678 20
19,057 00	MLP PLAINS ALL AMERICAN PIPELINE L P	615,350 53
6,957 00	MLP RICE MIDSTREAM PARTNERS LP	171,003 06
5,321 00	MLP SHELL MIDSTREAM PARTNERS L P	154,787 89
399 00	MLP SPRAGUE RES LP COM	11,211 90
2,519 00	MLP SUMMIT MIDSTREAM PARTNERS LP COM	63,352 85
2,052 00	MLP TALLGRASS ENERGY PARTNERS LP COM	97,367 40
4,265 00	MLP TESORO LOGISTICS LP	216,704 65
1,903 00	MLP USA COMPRESSION PARTNERS LP COM	32,921 90
1,577 00	MLP VALERO ENERGY PARTNERS LP	69,813 79
2,534 00	MLP VTTI ENERGY PARTNERS LP COM	40,924 10
3,870 00	MLP WESTERN REFNG LOGISTICS LP COM	82,624 50
2,025 00	MLP WESTLAKE CHEM PARTNERS LP COM	43,942 50
10,831 00	MLP WILLIAMS PARTNERS L P NEW COM	411,902 93
1,749 00	MOBILEYE NV	66,671 88
1,064 00	NETFLIX INC COM STK	131,723 20
457 00	NUSTAR GP HLDGS LLC	13,207 30
5,631 00	NVIDIA CORP COM	601,052 94
2,680 00	OXFORD INDS INC COM	161,148 40
2,490 00	PARSLEY ENERGY INC CL A CL A	87,747 60
3,180 00	PERFICIENT INC COM STK	55,618 20
6,020 00	PHARMERICA CORP COM STK	151,403 00
841 00	PHILLIPS 66 COM	72,670 81
1,727 00	PLAINS GP HLDGS L P LTD	59,892 36
8,840 00	PROS HLDGS INC COM	190,236 80
3,866 00	PTC INC COM	178,879 82
1,764 00	REGAL BELOIT CORP	122,157 00
23,186 00	ENERGY TRANSFER STOCK	830,290 66
12,617 00	SUNOCO LOGISTICS	303,060 34
2,230 00	CLARCOR INC COM	183,908 10
3,680 00	RICE ENERGY INC COM	78,568 00
3,684 00	ROLLINS INC COM	124,445 52
5,299 00	S&P GLOBAL INC COM	569,854 46
9,325 00	SALESFORCE COM INC COM STK	638,389 50
3,088 00	SEMGROUP CORP CL A CL A	128,924 00
2,503 00	SERVICENOW INC	186,073 02
2,751 00	SILGAN HLDGS INC COM	140,796 18
3,100 00	SM ENERGY CO COM	106,888 00
3,150 00	SPIRE INC COM	203,332 50
4,571 00	SPLUNK INC COMSTK COM	233,806 65
3,718 00	STARBUCKS CORP COM	206,423 36
345 00	SUNOCO LOGISTICS PARTNERS OPERATION COM	9,277 05
5,496 00	SYKES ENTERPRISES INC COM	158,614 56
1,811 00	TARGA RES CORP COM	101,542 77
3,643 00	TESLA INC COM	778,472 67
347 00	THE PRICELINE GROUP INC	508,722 82
8,988 00	TIME INC NEW COM	160,435 80
3,332 00	TRANSCANADA CORP COM STK	150,439 80
18,024 00	TWITTER INC COM	293,791 20
6,320 00	UNDER ARMOR INC CL A	183,596 00
5,220 00	UNITED CMNTY BK BLAIRSVILLE GA COM	154,616 40
4,118 00	UNITED TECHNOLOGIES CORP COM	451,415 16
2,550 00	UNVL ELECTRS INC COM	164,602 50
5,541 00	VISA INC COM CL A STK	432,308 82
2,212 00	WEST PHARMACEUTICAL SVCS INC COM	187,643 96
3,850 00	WESTERN ALLIANCE BANCORPORATION COM	187,533 50
7,613 00	WILLIAMS CO INC COM	237,068 82
2,404 00	WINNEBAGO INDS INC COM	76,086 60
2,645 00	WOODWARD INC COM	182,637 25
9,518 00	WORKDAY INC CL A COM	629,044 62
2,088 00	KINDER MORGAN INC	101,581 20
		<u>29,963,644 13</u>
	Add accrued income	12,471 53
	Less pending purchases	<u>(2,489 37)</u>
		<u>29,973,626 29</u>



Altman Foundation  
Form 990PF Part II - Line 13  
Schedule of Other Investments  
For the Year Ended December 31, 2016

EIN # 13-1623879

<b>Private Equity</b>	
2006 Special Global Opportunities LLC (LP)	\$ 968,071
Aberdeen International Partners II (Offshore)	5,890,926
Commonfund Capital International Partners V, LP	698,636
Commonfund Capital International Partners VI, LP	5,182,960
Commonfund Capital Private Equity Partners V, LP	772,470
Commonfund Capital Private Equity Partners VI, LP	1,956,300
Commonfund Capital Private Equity Partners VII, LP	8,205,183
Commonfund Capital Venture Partners VI, LP	691,152
Commonfund Capital Venture Partners VII, LP	2,393,483
Invesco Non-US Partnership Fund III, LP	58,087
Invesco US Buyout Out & Expansion Capital Partnership Fund III LP	35,267
Invesco Venture Partnership Fund III LP	304,083
Morgan Stanley AIP Private Markets Fund VI (Cayman) LP	2,981,398
Rockefeller Access Fund 06-I LLC (LP)	3,693,791
Vintage Fund V Offshore LP	2,090,638
Vintage VII Offshore	163,629
Warburg Pincus Private Equity XII	1,634,528
<b>Total Private Equity</b>	<b>\$ 37,720,602</b>
<b>International Equity</b>	
Global Emerging Markets Discovery Fund LLC	\$ 8,322,432
Silchester International Investors International Value Equity Trust	22,351,564
<b>Total International Equity</b>	<b>\$ 30,673,996</b>
<b>Fixed Income</b>	
Aberdeen Structured Product Opportunistic Fund	\$ 6,385,877
Alliance Bernstein Institutional Fund - Global Fixed Income Fund	9,688,228
Brandywine Global Investment Management Trust Global Opportunistic Fixed Income Fund	12,054,854
<b>Total Fixed Income</b>	<b>\$ 28,128,959</b>
<b>Domestic Equity</b>	
JPM Equity Income FD-R6	\$ 14,761,460
<b>Global Equity</b>	
Lone Cascade LP	\$ 12,066,325
<b>Real Asset</b>	
AG Energy Credit Opportunities Fund	\$ 1,557,207
Commonfund Capital Natural Resources Partners IX, LP	5,228,974
Commonfund Capital Natural Resources Partners VII LP	3,934,815
<b>Total Real Asset</b>	<b>\$ 10,720,996</b>
<b>Real Estate</b>	
AG Net Lease Realty II	\$ 5,063,422
Metropolitan Real Estate Partners 2008 Distressed Co-Investment Fund LP	614,055
Metropolitan Real Estate Partners V, LP	891,248
RREEFF Ameca REIT II, Inc	5,028,538
<b>Total Real Estate</b>	<b>\$ 11,597,263</b>
<b>Equity Oriented Hedge</b>	
Archipelago Holdings, Ltd	\$ 15,119,034
Discovery Global Macro Fund	1,619,873
Glenview Capital Partners	1,896,567
Owl Creek Overseas Fund	1,632,082
PFM Diversified Offshore Fund Ltd	1,363,208
Two Sigma Absolute Return Cayman	2,983,362
York Investment Ltd	1,301,496
<b>Total Equity Oriented Hedge</b>	<b>\$ 25,915,622</b>
<b>Fixed Income Substitute</b>	
Anchorage Capital Partners Offshore Ltd	1,890,371
Brigade Leveraged Capital Structures Offshore Fund	7,666,536
Canyon Value Realization Fund Ltd	2,186,021
Convexity Capital Offshore, LP	3,989,734
Davidson Kempner Intl	6,768,210
HBK Offshore	2,392,169
Silver Point Capital Offshore Fund	2,582,062
<b>Total Fixed Income Substitute</b>	<b>\$ 27,475,103</b>
<b>Net unsettled security trades</b>	<b>\$ 457,580</b>
<b>Total Other Investments</b>	<b>\$ 199,517,906</b>

## Capital Gains and Losses for Tax on Investment Income

December 31, 2016

Account Description	Gross Sales Price	Cost or Other Basis	Gain/loss
AB Global Fixed Income	52,155	-	52,155
Aberdeen Asset Management	-	260	(260)
AG Energy Credit Opportunities Fund	79,962	-	79,962
AG Net Lease Realty II	5,845	-	5,845
Brandywine Global Fixed Inc	219,759	-	219,759
Brigade Leveraged Capital	6,519,030	4,175,632	2,343,398
CF International V	162,380	-	162,380
CF International VI	1,386,051	-	1,386,051
CF Nat Resources VII	20,573	-	20,573
CF Natural Resources IX	-	3,583	(3,583)
CF Private Equity V	262,599	-	262,599
CF Private Equity VI	537,501	-	537,501
CF Private Equity VII	919,455	-	919,455
CF Venture Partners VII	483,584	-	483,584
CF Venture Ptnrs VI	152,738	-	152,738
Convexity Capital Offshore	9,998,472	3,529,689	6,468,783
DB RREEF America REIT II	-	14,105	(14,105)
FLAG Intl Ptn II	460,699	-	460,699
GS Vintage Fund V	49,443	-	49,443
Invesco Non-US Ptn Fund III	-	273,692.00	(273,692)
Invesco Partnership Fund III	-	135,051.00	(135,051)
Invesco US BO&E Cap Ptn III	23,297.00	-	23,297
JPM Equity Income	87,139	-	87,139
JPM Global Emerging Markets Discovery	-	221,265	(221,265)
Kennedy	2,689,779	2,393,926	295,853
Litespeed Offshore Fund	1,512,859	1,875,000	(362,141)
Lone Cascade	-	508,921	(508,921)
Morgan Stanley Asset Management	5,313,087	4,322,177	990,910
MREP 2008 DCIF	-	286,685	(286,685)
MREP V	165,844	-	165,844
OZOF II	892,116	875,000	17,116
Rockefeller Access Fund 01	381,147	-	381,147
Rockefeller06 Global Opp	-	190,320	(190,320)
Silchester Int'l Equity	929,650	-	929,650
Two Sigma Absolute Return Cayman Fund Ltd	419,425	-	419,425
Visium Global Offshore Fund Ltd	2,939,336	2,915,954	23,382
Western Asset Macro Opportunities	2,070,506	1,900,000	170,506
ANTERO MIDSTREAM PARTNERS LP	-	7	(7)
ANTERO RESOURCES CORP	-	1,133	(1,133)
ARCHROCK INC	-	24,821	(24,821)
ARCHROCK PARTNERS LP	-	2,440	(2,440)
BUCKEYE PARTNERS LP	-	904	(904)
CHENIERE ENERGY INC.	-	202	(202)
CHENIERE ENERGY PART LP HOLD	1	-	1
COLUMBIA PIPELINE PARTNERS L	-	553	(553)
CPGXX	4,119	-	4,119
CROSSAMERICA PARTNERS LP	144	-	144
DCP MIDSTREAM PARTNERS LP	-	2,139	(2,139)
DOMINION ENERGY INC	-	6	(6)
ENABLE MIDSTREAM PARTNERS LP	-	1	(1)
ENBRIDGE ENERGY PARTNERS LP	-	59	(59)
ENERGY TRANSFER EQUITY LP	-	541	(541)
ENERGY TRANSFER PARTNERS LP	8,027	-	8,027
ENLINK MIDSTREAM PARTNERS LP	-	692	(692)
ENTERPRISE PRODUCTS PARTNERS	-	1,315	(1,315)
EQT MIDSTREAM PARTNERS LP	-	169	(169)

## Capital Gains and Losses for Tax on Investment Income

December 31, 2016

Account Description	Gross Sales Price	Cost or Other Basis	Gain/loss
EXTERRAN CORP COM		322	(322)
GASLOG LTD		1,527	(1,527)
GENESIS ENERGY L.P.		116	(116)
HOLLY ENERGY PARTNERS LP	20		20
KINDER MORGAN 9.75% SERIES A	60		60
KINDER MORGAN INC		24,752	(24,752)
MACQUARIE INFRASTRUCTURE COR		10,697	(10,697)
MAGELLAN MIDSTREAM PARTNERS	493		493
MPLX LP		40	(40)
NGL ENERGY PARTNERS LP	10,573		10,573
NUSTAR ENERGY LP		93	(93)
ONEOK INC.	3,745		3,745
ONEOK PARTNERS LP		1,256	(1,256)
PHILLIPS 66	5,785		5,785
PLAINS ALL AMER PIPELINE LP	4,413		4,413
PLAINS GP HOLDINGS LP		27,063	(27,063)
RICE ENERGY INC	6,846		6,846
SEMGROUP CORP-CLASS A		93,286	(93,286)
SPECTRA ENERGY CORP	2		2
SPRAGUE RESOURCES LP		63	(63)
TALLGRASS ENERGY PARTNERS LP		38	(38)
TARGA RESOURCES CORP	29,603		29,603
TEEKAY LNG PARTNERS LP	66		66
TEEKAY OFFSHORE PARTNERS LP		55,645	(55,645)
TESORO LOGISTICS LP		39	(39)
TRANSCANADA CORP		205	(205)
USA COMPRESSION PARTNERS LP		167	(167)
VTTI ENERGY PARTNERS LP		2,779	(2,779)
WESTERN REFINING LOGISTICS LP		321	(321)
WILLIAMS COS INC		56,692	(56,692)
WILLIAMS PARTNERS LP		2,914	(2,914)
other difference		122	(122)
	38,808,328	23,934,379	14,873,949
			990PF, Col B- line 4