Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016 , and ending 12-31-2016

Name of foundation
THE ADIKES FAMILY FOUNDATION
CO BROSNAN & HEGLER LLP

A Employer identification number
11-6560827

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1325 FRANKLIN AVENUE

B Telephone number (see instructions)
(516) 739-1462

City or town, state or province, country, and ZIP or foreign postal code
GARDEN CITY, NY 11530

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 8,436,215

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	347,480			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	31	31	31	
	4	Dividends and interest from securities	253,637	253,637	253,637	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	269,121			
	b	Gross sales price for all assets on line 6a 1,269,961				
	7	Capital gain net income (from Part IV, line 2)		269,121		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	870,269	522,789	253,668	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	79,000	39,500		39,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	41,378	20,689		20,689
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,300	4,650		4,650
	c	Other professional fees (attach schedule)	70,551	70,551		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,659	2,111		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	884	384		500
	24	**Total operating and administrative expenses.** Add lines 13 through 23	209,772	137,885		65,339
	25	Contributions, gifts, grants paid	337,860			337,860
	26	**Total expenses and disbursements.** Add lines 24 and 25	547,632	137,885		403,199
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	322,637			
	b	**Net investment income** (if negative, enter -0-)		384,904		
	c	**Adjusted net income**(if negative, enter -0-)			253,668	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	44,810	407,512	413,512
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	94,798	94,798	129,469
b	Investments—corporate stock (attach schedule)	3,993,143	3,859,430	7,166,875
c	Investments—corporate bonds (attach schedule)	937,500	737,500	726,359
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,070,251	5,099,240	8,436,215
Liabilities 17	Accounts payable and accrued expenses		1,951	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		1,951	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	5,070,251	5,097,289	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	5,070,251	5,097,289	
31	**Total liabilities and net assets/fund balances** (see instructions)	5,070,251	5,099,240	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,070,251
2	Enter amount from Part I, line 27a	2	322,637
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,392,888
5	Decreases not included in line 2 (itemize) ▶	5	295,599
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,097,289

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	ML S/T-SEE ATTACHED	P	2015-05-13	2016-02-24
b	ML L/T-SEE ATTACHED	P	2010-01-05	2016-06-01
c	CASH IN LIEU-SEE ATTACHED	P	2016-02-03	2016-02-03
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44,689		60,210	-15,521
b	1,225,177		940,535	284,642
c	95		95	
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-15,521
b				284,642
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	269,121
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-15,521

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,698
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	7,698
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,698
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,400		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	9,400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,702
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 1,702	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BROSNAN & HEGLER LLP Telephone no ▶(516) 739-1462

Located at ▶1325 FRANKLIN AVENUE GARDEN CITY NY ZIP+4 ▶11530

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation (**If not paid, enter -0-**)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,786,173
b	Average of monthly cash balances.	1b	158,632
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	7,944,805
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	7,944,805
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	119,172
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,825,633
6	**Minimum investment return.** Enter 5% of line 5.	6	391,282

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	391,282
2a	Tax on investment income for 2016 from Part VI, line 5. 2a 7,698		
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	7,698
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	383,584
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	383,584
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	383,584

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	403,199
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	403,199
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	403,199

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				383,584
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			4,293	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 403,199				
a Applied to 2015, but not more than line 2a			4,293	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				383,584
e Remaining amount distributed out of corpus	15,322			
5 Excess distributions carryover applied to 2016				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,322			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	15,322			
10 Analysis of line 9				
a Excess from 2012. . . .				
b Excess from 2013. . . .				
c Excess from 2014. . . .				
d Excess from 2015. . . .				
e Excess from 2016. . . . 15,322				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	**(b)** 2015	**(c)** 2014	**(d)** 2013	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				337,860
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					31
4 Dividends and interest from securities. . . .					253,637
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					269,121
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					522,789

13 **Total.** Add line 12, columns (b), (d), and (e). 13 522,789

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-06-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Mark J Brosnan Esq				P01425527
Firm's name ▶ LEXINGTON TAX SERVICES				Firm's EIN ▶
Firm's address ▶ 1325 FRANKLIN AVE STE 335 GARDEN CITY, NY 115301604				Phone no (516) 739-5151

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PARK T ADIKES 87 ROBBINS DRIVE EAST WILLISTON, NY 11596	Trustee 5 00	0		
PATRICIA ADIKES-HILL 36 MAPLE COURT RUN JERICHO, NY 11753	Executive Direc 10 00	55,000		
MARYEDITH ADIKES 87 ROBBINS DRIVE EAST WILLISTON, NY 11596	Trustee 5 00	0		
FRANCIS HILL 8 CROSS LANE GLEN HEAD, NY 11545	Trustee 2 00	12,000		
MICHAEL HILL 12 AZALEA DR SYOSSET, NY 11791	Trustee 2 00	12,000		

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

PARK T ADIKES
MARYEDITH ADIKES

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AOPA Air Safety Foundation 421 Aviation Way Fredrick, MD 21701	NONE	501	501(c)(3) General	2,000
Bishop's Annual Appeal 50 North Park Avenue Rockville Centre, NY 11571	NONE	501	501(c)(3) General	3,000
Canterbury Alumni Fund 3210 Smith Road Fort Wayne, IN 46804	NONE	501	501(c)(3) General	1,000
Coco Point Fund 7101 Wisconsin Avenue Suite 1210 Bethesda, MD 20814	NONE	501	501(c)(3) General	1,000
EAA Aviation Fdn 3000 Poberezny Road Oshkosh, WI 54902	NONE	501	501(c)(3) General	2,500
North Shore Univ Hosp Fdn 125 Community Drive Great Neck, NY 11021	NONE	501	501(c)(3) General	10,000
NYC Police and Fire Widows 767 Fifth Avenue 2614-B New York, NY 10153	NONE	501	501(c)(3) General	5,000
Old Westbury Horsemen's Foundation 203 Store Hill Road Old Westbury, NY 11568	NONE	501	501(c)(3) General	1,000
Religious Retirement Fund 3211 Fourth Street NE Washington, DC 20017	NONE	501	501(c)(3) General	5,000
St Aidans RC Church 505 Willis Avenue Williston Park, NY 11596	NONE	501	501(c)(3) General	5,000
St Paul the Apostle Church 2534 Cedar Swamp Road Brookville, NY 11545	NONE	501	501(c)(3) General	5,000
Family and Childrens Assoc 100 E Old Country Road Mineola, NY 11501	NONE	501	501(c)(3) General	800
The Salvation Army 440 West Nyack Road/POB C-635 West Nyack, NY 10994	NONE	501	501(c)(3) General	10,000
USET PO Box 355 Gladstone, NJ 07934	NONE	501	501(c)(3)General	5,000
USO of Metropolitan NY 625 8th Avenue New York, NY 10018	NONE	501	501(c)(3) General	5,000
Total . . . . ▶ **3a**				337,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HorseAbility at SUNY Old Westbury PO Box 410-1 Old Westbury, NY 11568	NONE	501	501(c)(3) General	2,000
Canine Companions for Independence PO Box 446 Santa Rosa, CA 95402	NONE	501	501(c)(3) General	5,000
Channel 13-WNET 825 Eighth Avenue New York, NY 10019	NONE	501	501(c)(3) General	3,000
Cathedral of the Incarnation 50 Cathedral Avenue Garden City, NY 11530	NONE	501	501(c)(3) General	10,000
Friends of New Bolton Center 382 West Street Road Kennett Square, PA 19438	NONE	501	501(c)(3) General	2,000
Hagedorn Cleft Palate Center 225 Community Drive Great Neck, NY 11021	NONE	501	501(c)(3) General	4,160
Long Island Sled Hockey 33 Harding Avenue Lynbrook, NY 11563	NONE	501	501(c)(3) General	25,000
Terry Farrell Firefighters Sch 1912 Wantagh Avenue Wantagh, NY 11793	NONE	501	501(c)(3) GENERAL	5,000
The Kent School PO Box 2006 Kent, CT 06757	NONE	501	501(c)(3) GENERAL	3,000
National Horse Show Assn PO Box 386 Greenvale, NY 11548	NONE	501	501(c)(3) GENERAL	10,000
ST Francis Hospital 100 Port Washington Boulevard Roslyn, NY 11576	NONE	501	501(c)(3) GENERAL	55,600
ST Jude Hospital 262 Danny Thomas Plaza Memphis, TN 38105	NONE	501	501(c)(3) GENERAL	10,000
Pet Supplies Plus 4 East Evans Street East Rockaway, NY 11518	NONE	501	505(c)(3) GENERAL	800
Mother Theresa Carmel of Jesus 9300 Agnew Road Valparaifo, NE 68056	NONE	501	501(c)(3) GENERAL	5,000
Old Field Farm Foundation PO Box 598 Stony Brook, NY 11790	NONE	501	501(c)(3) GENERAL	6,000
Total . . . . ▶ **3a**				337,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASPCA 424 E 92nd Street New York, NY 10128	NONE	501	501(c)(3) GENERAL	5,000
Panther Ridge Sanctuary 14755 Palm Beach Point Boulevard Wellington, FL 33414	NONE	501	501(c)(3) General	2,500
The Equus Foundation 168 Long Lots Road Westport, CT 06880	NONE	501	501(c)(3) General	5,000
SISTER OF THE ORDER OF ST DOMINICK 555 Albany Avenue Amityville, NY 11701	NONE	501	501(c)(3) GENERAL	15,000
Winthrop University Hospital CHILD 259 First Street Mineola, NY 11501	NONE	501	501(c)(3) GENERAL	50,000
DIABETES RESEARCH INSTITUTE 1701 N Beauregard Street Alexandria, VA 22311	NONE	501	501(c)(3) GENERAL	6,000
The Viscardi Center 201 IU Willets Road Alberston, NY 11507	NONE	501	501(c)(3) GENERAL	6,000
Danny Ron's Rescue PO Box 604 Camden, SC 29020	NONE	501	501(c)(3) General	8,500
CENTER FOR WORKING FAMILIES 419 7TH ST NW WASHINGTON, DC 20004	NONE	501	501(c)(3) GENERAL	5,000
ISLAND HARVEST OF LONG ISLAND 199 SECOND ST MINEOLA, NY 11501	NONE	501	501(c)(3) General	2,000
MEALS ON WHEELS 413 NORTH LEE STREET ALEXANDRIA, VA 22314	NONE	501	501(c)(3) General	5,000
OLD WESTBURY GARDENS 71 OLD WESTBURY RD OLD WESTBURY, NY 11568	NONE	501	501(c)(3) GENERAL	1,000
FAMILY AND CHILDREN SERVICES 100 EAST OLD COUNTRY RD MINEOLA, NY 11501	NONE	501	501(C)(3)GENERAL	7,500
MAKE A WISH FOUNDATION 4742 N 24TH ST PHOENIX, AZ 85016	NONE	501	501(c)(3) General	5,000
RIDE FOR BECCA 37 NORTH STREET MANORVILLE, NY 11949	NONE	501	501(c)(3) General	2,500
Total . . . . ▶ **3a**				337,860

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SILVER SHIELD FOUNDATION 870 UNITED NATIONS PLAZA NEW YORK, NY 10017	NONE	501	501(c)(3) General	4,000
Total . . . . ▶ 3a				337,860

TY 2016 Accounting Fees Schedule

Name: THE ADIKES FAMILY FOUNDATION
CO BROSNAN & HEGLER LLP

EIN: 11-6560827

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,500	1,750	0	1,750
TAX PREPARATION	5,800	2,900	0	2,900

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491163006177

TY 2016 Investments Corporate Bonds Schedule

Name: THE ADIKES FAMILY FOUNDATION
CO BROSNAN & HEGLER LLP

EIN: 11-6560827

Software ID: 16000303

Software Version: 2016v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH-SEE ATTACHED	737,500	726,359

TY 2016 Investments Corporate Stock Schedule

Name: THE ADIKES FAMILY FOUNDATION

CO BROSNAN & HEGLER LLP

EIN: 11-6560827

Software ID: 16000303

Software Version: 2016v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH-SEE ATTACHED	3,859,430	7,166,875

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TY 2016 Investments Government Obligations Schedule

Name:	THE ADIKES FAMILY FOUNDATION CO BROSNAN & HEGLER LLP
EIN:	11-6560827
Software ID:	16000303
Software Version:	2016v3.0
US Government Securities - End of Year Book Value:	94,798
US Government Securities - End of Year Fair Market Value:	129,469
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2016 Other Decreases Schedule

Name: THE ADIKES FAMILY FOUNDATION
CO BROSNAN & HEGLER LLP

EIN: 11-6560827

Software ID: 16000303

Software Version: 2016v3.0

Description	Amount
BROKER ADJUSTEMENT TO COST BASIS	529
FMV VS. BOOK ADJUST. Securities Donated (Section 1012)	295,070

TY 2016 Other Expenses Schedule

Name: THE ADIKES FAMILY FOUNDATION
CO BROSNAN & HEGLER LLP

EIN: 11-6560827

Software ID: 16000303

Software Version: 2016v3.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CERTIFICATE FEES	384	384		
CHAR 500 FILING FEE	500			500

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TY 2016 Other Professional Fees Schedule

Name: THE ADIKES FAMILY FOUNDATION
CO BROSNAN & HEGLER LLP

EIN: 11-6560827

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	70,551	70,551	0	0

TY 2016 Taxes Schedule

Name: THE ADIKES FAMILY FOUNDATION
CO BROSNAN & HEGLER LLP

EIN: 11-6560827

Software ID: 16000303

Software Version: 2016v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAXES (2016)	6,548			
FOREIGN TAXES PAID	2,111	2,111		

Fiscal Statement

THE ADIKES FAMILY FOUNDATION

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Cash and Money Funds						
	CASH		2,995.85	2,995.85			
410,516	ML BANK DEPOSIT PROGRAM	11/30/16	410,516.00	410,516.00			82.10
	Total Cash and Money Funds		**413,511.85**	**413,511.85**			**82.10**
				(6,000.00) Less Checks Written 2016 Cleared 2017 407,512 00 Temporary Cash Investments			
	Government Securities						
100,000	U.S. TREASURY BOND 5.50% AUG 15 2028 05.500% AUG 15 2028	03/11/02	94,798.12	129,469.00	34,670.88	2,047.55	5,500.00
	Total Government Securities		**94,798.12**	**129,469.00**	**34,670.88**	**2,047.55**	**5,500.00**
	Corporate Bonds						
50,000	NM SLM CORP SER BED2 STEP% MAR 15 2019	01/20/04	50,000.00	50,011.50	11.50	962.50	3,300.00
50,000	NM SLM CORP BE SER MTNA STEP% APR 25 2023	05/06/03	50,000.00	43,054.50	(6,945.50)	487.50	2,700.00
2,000	ALLSTATE CORP SER A 05.625% PERPETUAL	06/05/13	50,000.00	49,500.00	(500.00)		2,812.00
2,000	ALLSTATE CORP SER C 06.750% PERPETUAL	09/23/13	50,000.00	51,560.00	1,560 00		3,374.00

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
1,000	ARCH CAPITAL GROUP LTD SER C NON CUM PFD STK 6.75% PERPETUAL	03/26/12	25,000.00	25,170.00	170.00		1,687 00
1,000	AEGON NV PFD NON CUM PFD STK 06.500% PERPETUAL	11/17/05	25,000.00	25,160.00	160.00		1,626.00
1,000	BB&T CORPORATION SERIES D NON-CUMULATIVE 5.85% PERPETUAL	04/26/12	25,000.00	24,527.50	(472.50)		1,463 00
2,000	BANK OF AMERICA CORP NON-CUM SERIES W 6.625% PERPETUAL PFD STK	09/02/14	50,000.00	51,420.00	1,420.00		3,313 00
2,000	CITIGROUP INC FIXED-FLTG SER J NON-CUM 7.125% PFD STK PERPETUAL	09/12/13	50,000.00	55,960.00	5,960.00		3,563.00
1,000	CAPITAL ONE FINCL CORP NON-CUM PFD STK,SERIES C 6.25% PERPETUAL	06/09/14	25,000 00	25,110.00	110.00		1,562.00
1,000	GOLDMAN SACHS GROUP INC PREFERRED STOCK SERIES N 06.300% PERPETUAL	02/16/16	25,000.00	26,080.00	1,080.00		1,575.00
1,000	GOLDMAN SACHS GROUP INC DEP SH NON-CUM PFD SER-B 06.200% FEB 01 2049	10/21/05	25,000.00	25,430.00	430 00		1,551.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
1,000	JPMORGAN CHASE & CO. SERIES O NON-CUM 5 50% PFD STK PERPETUAL	08/20/12	25,000.00	24,610.00	(390.00)		1,376 00
1,500	JP MORGAN CHASE & CO NON-CUM PFD STOCK 6.70% SERIES T PERPETUAL	01/23/14	37,500.00	40,305.00	2,805.00		2,513.00
3,000	NEXTERA ENERGY CAP HLDGS SER K JR SUB DEBENTURES 5 25% JUNE 1 2076	06/01/16	75,000.00	66,240.00	(8,760.00)		3,936.00
1,000	PARTNERRE LTD NEW MONEY SER H 07.250% PERPETUAL	06/08/11	25,000.00	27,290.00	2,290.00		1,812 00
1,000	PUBLIC STORAGE SER D CUM PFD SHS 4.95% PERPETUAL	07/13/16	25,000.00	21,200.00	(3,800.00)		1,237.00
1,000	THE SOUTHERN COMPANY SER 2016A JR SUB NOTES 5.25% DUE 10/1/2076	09/12/16	25,000.00	21,820.00	(3,180.00)		1,312 00
1,000	VERIZON COMM INC. (VZ) PFD STK 5.90 % NOTES DUE 2054	01/30/14	25,000.00	26,090.00	1,090.00		1,475.00
2,000	WELLS FARGO & COMPANY CLASS A PFD STK,SERIES X 5 50% NON-CUM PERPETUAL	06/08/16	50,000.00	45,820.00	(4,180.00)		2,749.00
	Total Corporate Bonds		**737,500.00**	**726,358.50**	**(11,141.50)**	**1,450.00**	**44,936.00**

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
500	ABBOTT LABS	07/10/12	15,773.13	19,205.00	3,431.87	530.00
1,500	APARTMENT INVT & MGMT CO CL A	06/24/13	42,219.30	68,175.00	25,955.70	1,981.00
800	AMEREN CORP	09/28/09	20,678.56	41,968.00	21,289.44	1,408.00
1,400	ALLIANT ENERGY CORP	05/22/03	13,426.00	53,046.00	39,620.00	1,646.00
1,500	AMERICAN INTERNATIONAL GROUP INC	04/05/13	56,574.30	97,965 00	41,390.70	1,921.00
1,000	AMERICAN INTERNATIONAL GROUP INC	04/25/13	42,365 60	65,310 00	22,944.40	1,281.00
5	ANHEUSER-BUSCH INBEV ADR	07/06/09	186.93	527.20	340.27	16.00
207	ANHEUSER-BUSCH INBEV ADR	11/12/09	10,004.45	21,826.08	11,821.63	662 00
34	ANHEUSER-BUSCH INBEV ADR	11/22/10	2,073.83	3,584 96	1,511.13	109.00
48	ANHEUSER-BUSCH INBEV ADR	04/01/11	2,825.71	5,061 12	2,235.41	154 00
500	ABBVIE INC SHS	07/10/12	17,104.61	31,310.00	14,205.39	1,281.00
500	AVANGRID INC SHS	10/25/10	14,240.50	18,940.00	4,699.50	864.00
300	AT&T INC	05/07/02	9,237.00	12,759.00	3,522.00	588.00
400	AT&T INC	05/16/02	13,832.00	17,012.00	3,180.00	784 00
530	AT&T INC	05/16/02	13,360 00	22,540.90	9,180.90	1,039 00
1,000	AT&T INC	10/20/08	25,740.00	42,530.00	16,790.00	1,960.00

THE ADIKES FAMILY FOUNDATION

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,400	APPLE INC	02/08/13	94,559 98	162,148 00	67,588.02	3,193 00
98	BRITISH AMN TOBACO SPADR	01/26/07	5,877.85	11,041.66	5,163 81	426.00
37	BRITISH AMN TOBACO SPADR	08/05/08	2,770.05	4,168.79	1,398.74	161.00
60	BRITISH AMN TOBACO SPADR	10/14/08	3,483.17	6,760.20	3,277.03	261.00
33	BRITISH AMN TOBACO SPADR	01/22/14	3,471.66	3,718.11	246.45	144.00
1,000	BOEING COMPANY	08/03/09	43,358 00	155,680.00	112,322.00	5,680.00
2,000	BOSTON SCIENTIFIC CORP	04/20/15	36,800.00	43,260.00	6,460.00	
2,000	COMCAST CORP NEW CL A	01/04/11	44,530.00	138,100.00	93,570.00	2,200.00
1,000	CMS ENERGY CORP	05/08/03	6,610.00	41,620.00	35,010.00	1,240.00
1,000	CMS ENERGY CORP	03/03/04	9,330.00	41,620.00	32,290.00	1,240.00
1,000	CAPITAL ONE FINL	06/02/94	13,102.55	87,240.00	74,137.45	1,600 00
4,000	CAPITAL ONE FINL	06/02/94	52,410.23	348,960.00	296,549.77	6,400 00
4,000	CAPITAL ONE FINL	08/21/00	49,293.20	348,960.00	299,666.80	6,400.00
1,000	CONSOLIDATED EDISON INC	01/05/10	44,649.20	73,680.00	29,030.80	2,681.00
1,000	CONOCOPHILLIPS	07/10/15	58,775.60	50,140.00	(8,635.60)	1,000.00
1,000	CONOCOPHILLIPS	02/24/16	32,273 20	50,140 00	17,866.80	1,000 00
1,000	CITIGROUP INC COM NEW	01/18/08	34,211 43	59,430.00	25,218.57	640 00

THE ADIKES FAMILY FOUNDATION

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
902	CHUBB LTD	01/20/16	100,140.04	119,172 24	19,032.20	2,490 00
2,500	CORNING INC	02/08/13	30,640.75	60,675.00	30,034 25	1,351.00
1,500	CORNING INC	04/25/13	21,294.45	36,405.00	15,110.55	811 00
700	DTE ENERGY COMPANY	12/12/03	27,125.00	68,957.00	41,832.00	2,310.00
1,000	DELTA AIR LINES INC	04/05/13	13,997.40	49,190 00	35,192.60	811.00
166	DUKE ENERGY CORP NEW	10/13/03	5,382.62	12,884 92	7,502.30	568 00
167	DUKE ENERGY CORP NEW	10/13/03	5,417.94	12,962.54	7,544.60	572 00
416	DUKE ENERGY CORP NEW	12/12/03	17,490.25	32,289.92	14,799.67	1,423.00
333	DUKE ENERGY CORP NEW	08/03/04	12,608.88	25,847.46	13,238.58	1,139.00
1,000	DOW CHEMICAL CO	03/26/12	35,586.00	57,220.00	21,634.00	1,841 00
1,000	DOW CHEMICAL CO	07/13/12	29,970.00	57,220 00	27,250 00	1,841 00
1,000	DU PONT E I DE NEMOURS	03/26/12	50,645 47	73,400.00	22,754.53	1,520 00
500	EXXON MOBIL CORP COM	11/29/01	18,715.00	45,130.00	26,415.00	1,500.00
500	EXXON MOBIL CORP COM	02/12/15	46,175.00	45,130.00	(1,045.00)	1,500 00
200	EVERSOURCE ENERGY COM	06/06/08	5,302.00	11,046.00	5,744 00	356 00
800	EVERSOURCE ENERGY COM	06/06/08	21,216.00	44,184 00	22,968.00	1,425 00
1,000	EVERSOURCE ENERGY COM	01/05/10	25,539.50	55,230.00	29,690.50	1,781.00

PLEASE SEE REVERSE SIDE

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,000	FIRSTENERGY CORP	03/05/14	31,076.70	30,970.00	(106.70)	1,441 00
1,000	FIRSTENERGY CORP	05/21/14	31,399.90	30,970.00	(429.90)	1,441.00
2,000	GREENBRIER COS INC	02/24/16	45,943.20	83,100.00	37,156.80	1,681.00
2,000	GENERAL ELECTRIC	03/16/09	19,260.00	63,200.00	43,940.00	1,921.00
1,000	GENERAL ELECTRIC	02/08/13	22,517.59	31,600.00	9,082.41	961 00
1,400	GENERAL MILLS	10/04/04	31,640 00	86,478 00	54,838.00	2,688 00
1,500	GENERAL MOTORS CO COMMON SHARES	05/16/11	47,200.95	52,260.00	5,059.05	2,280.00
1,000	GENERAL MOTORS CO COMMON SHARES	05/21/14	33,396.80	34,840.00	1,443.20	1,520.00
1,500	HALLIBURTON COMPANY	12/21/01	9,780.00	81,135.00	71,355.00	1,080 00
300	INTL BUSINESS MACHINES CORP IBM	02/08/13	60,467.40	49,797.00	(10,670.40)	1,680 00
700	INTL BUSINESS MACHINES CORP IBM	04/25/13	136,264.97	116,193.00	(20,071.97)	3,920.00
500	INTL BUSINESS MACHINES CORP IBM	02/24/16	65,315.00	82,995.00	17,680 00	2,800.00
1,500	INTL PAPER CO	03/29/11	42,732.70	79,590 00	36,857.30	2,775 00
1,000	INTRPUBLIC GRP OF CO	01/17/06	9,930.00	23,410.00	13,480 00	600 00

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	Equities					
500	INTRPUBLIC GRP OF CO	01/17/06	4,970.00	11,705.00	6,735 00	300.00
2,500	INTRPUBLIC GRP OF CO	09/28/09	18,149.75	58,525 00	40,375.25	1,500.00
1,000	JOHNSON AND JOHNSON COM	08/11/09	60,369.50	115,210.00	54,840.50	3,200.00
333	KRAFT (THE) HEINZ CO SHS	04/21/06	10,877.54	29,077.56	18,200.02	800 00
500	KIMBERLY CLARK	09/16/11	33,197 65	57,060.00	23,862.35	1,841 00
937	LLOYDS BANKING GROUP PLC ADR	12/07/12	2,893.74	2,904.70	10.96	123 00
1,605	LLOYDS BANKING GROUP PLC ADR	12/10/12	4,829.12	4,975.50	146 38	211.00
1,345	LLOYDS BANKING GROUP PLC ADR	04/24/13	4,275.89	4,169.50	(106.39)	177.00
277	LLOYDS BANKING GROUP PLC ADR	05/01/14	1,507.24	858.70	(648.54)	37 00
228	LLOYDS BANKING GROUP PLC ADR	05/02/14	1,238.40	706.80	(531.60)	30 00
2,000	LUMINEX CORP DEL COM	02/08/13	35,740.22	40,460.00	4,719.78	
1,000	LUMINEX CORP DEL COM	02/11/14	18,201 43	20,230.00	2,028.57	
1,000	ELI LILLY & CO	03/14/11	34,672.50	73,550 00	38,877 50	2,080.00
1,500	MERCK AND CO INC SHS	08/30/05	42,330 00	88,305.00	45,975.00	2,821 00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,000	MONDELEZ INTERNATIONAL INC	04/21/06	20,141.57	44,330.00	24,188.43	760.00
500	MYLAN N.V	03/03/15	28,851 20	19,075.00	(9,776 20)	
1,000	MYLAN N.V	05/11/16	40,420.00	38,150.00	(2,270.00)	
500	MARSH & MCLENNAN COS INC	02/13/06	15,665.00	33,795.00	18,130.00	680.00
500	MARSH & MCLENNAN COS INC	02/13/06	15,670.00	33,795.00	18,125.00	680.00
1,500	MARSH & MCLENNAN COS INC	08/13/12	51,091 67	101,385.00	50,293.33	2,040 00
1,000	MICROSOFT CORP	09/16/11	27,097.10	62,140 00	35,042.90	1,561 00
1,000	MICRON TECHNOLOGY INC	04/05/13	9,488.50	21,920.00	12,431.50	
73	NOVARTIS ADR	02/02/06	4,041.28	5,317.32	1,276 04	169 00
140	NOVARTIS ADR	07/12/06	7,870.72	10,197.60	2,326.88	323.00
65	NOVARTIS ADR	04/24/08	3,251.89	4,734 60	1,482.71	150.00
85	NOVARTIS ADR	01/28/10	4,594.76	6,191.40	1,596.64	196.00
33	NOVARTIS ADR	09/01/10	1,756.76	2,403.72	646.96	76.00
1,000	NOVARTIS ADR	01/04/11	58,497 00	72,840.00	14,343.00	2,303 00
39	NOVARTIS ADR	08/05/11	2,236.67	2,840 76	604.09	90 00
27	NOVARTIS ADR	07/18/12	1,522.21	1,966 68	444.47	63.00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
2,500	NEWELL BRANDS INC	02/08/11	49,121.00	111,625.00	62,504 00	1,900 00
2,000	NEW YORK CMNTY BANCORP	08/23/16	28,920 00	31,820 00	2,900.00	1,360.00
1,000	NATIONAL GRID PLC SP ADR	07/13/10	38,359.40	58,330.00	19,970.60	2,957.00
800	NEXTERA ENERGY INC SHS	05/17/10	41,607.04	95,568.00	53,960.96	2,784.00
2,000	TWENTY-FIRST CENTURY FOX INC CLASS B	07/26/11	29,362.70	54,500 00	25,137.30	720.00
1,200	OGE ENERGY CORP PV $0.01	12/12/03	14,466.00	40,140.00	25,674 00	1,452 00
800	OGE ENERGY CORP PV $0 01	12/12/03	9,640 00	26,760.00	17,120.00	968.00
1,000	PACCAR INC	07/10/12	36,630.16	63,900.00	27,269.84	960.00
1,500	PPL CORPORATION	01/05/10	44,252.13	51,075.00	6,822.87	2,280 00
1,000	PPL CORPORATION	10/25/10	24,943.12	34,050.00	9,106.88	1,520.00
1,000	PHILIP MORRIS INTL INC	01/05/10	48,859.00	91,490 00	42,631.00	4,160 00
800	PFIZER INC	06/07/02	27,440.00	25,984 00	(1,456 00)	1,024.00
800	PFIZER INC	04/12/05	21,104.00	25,984.00	4,880.00	1,024.00
1,600	PFIZER INC	02/27/07	41,264.00	51,968 00	10,704.00	2,049 00
1,000	PFIZER INC	01/05/10	18,588.50	32,480.00	13,891 50	1,280 00
1,000	PROCTER & GAMBLE CO	07/13/10	62,597 20	84,080 00	21,482 80	2,679 00

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	Equities					
238	PRUDENTIAL PLC ADR	03/19/09	2,033.69	9,470.02	7,436 33	332 00
125	PRUDENTIAL PLC ADR	08/03/10	2,285.13	4,973 75	2,688 62	174.00
115	PRUDENTIAL PLC ADR	09/29/10	2,308.29	4,575.85	2,267.56	161.00
7	PRUDENTIAL PLC ADR	11/17/10	136.23	278.53	142.30	10.00
25	PRUDENTIAL PLC ADR	11/18/10	495.29	994 75	499 46	35 00
189	PRUDENTIAL PLC ADR	09/09/11	3,507.27	7,520.31	4,013.04	264 00
72	PRUDENTIAL PLC ADR	03/13/13	2,407 77	2,864 88	457.11	101 00
1,000	PUB SVC ENTERPRISE GRP	12/12/03	20,595.00	43,880.00	23,285.00	1,641.00
407	RENAISSANCERE HLDGS LTD	03/04/15		55,441.54		505.00
3,000	ROCHE HLDG LTD SPN ADR	01/04/11	54,420.00	85,590 00	31,170.00	2,512.00
1,000	RPM INTERNATIONAL INC	01/09/12	23,520 90	53,830.00	30,309.10	1,200 00
1,000	RPM INTERNATIONAL INC	07/10/12	27,005.30	53,830.00	26,824.70	1,200 00
100	SAINT(THE)JOE CO (FLA)	04/20/15	1,845.00	1,900.00	55.00	
1,400	SAINT(THE)JOE CO (FLA)	04/21/15	25,900.00	26,600.00	700.00	
1,000	SEMPRA ENERGY	04/12/05	40,270.00	100,640 00	60,370.00	3,021 00
800	SCANA CORP NEW COM	12/12/03	26,472 00	58,624.00	32,152.00	1,840 00
200	SCANA CORP NEW COM	12/12/03	6,616 00	14,656.00	8,040.00	460 00

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THE ADIKES FAMILY FOUNDATION

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
1,000	SANOFI ADR	03/01/12	37,925 80	40,440 00	2,514.20	1,124 00
2,500	SERVICE CORP INTL	08/30/05	21,375.00	71,000.00	49,625.00	1,301 00
2,000	SONY CORP ADR NEW	03/21/14	35,434.60	56,060.00	20,625.40	305 00
1,600	WEC ENERGY GROUP INC SHS	06/06/08	38,480.00	93,840.00	55,360.00	3,329.00
1,000	SYSCO CORPORATION	06/13/12	28,529 90	55,370.00	26,840.10	1,321 00
1,000	TEVA PHARMACTCL INDS ADR	08/13/12	40,803.00	36,250.00	(4,553.00)	1,157 00
1,000	UNION PACIFIC CORP	02/24/16	77,999.66	103,680.00	25,680.34	2,420.00
400	USG CORP COM NEW	05/26/09	4,980.00	11,552.00	6,572.00	
1,000	USG CORP COM NEW	05/26/09	12,460.00	28,880.00	16,420.00	
600	USG CORP COM NEW	05/26/09	7,482.00	17,328.00	9,846.00	
1,000	VERIZON COMMUNICATNS COM	10/20/08	25,888.49	53,380.00	27,491 51	2,311.00
2,000	VERIZON COMMUNICATNS COM	04/05/10	58,961.98	106,760 00	47,798.02	4,621 00
526	VERIZON COMMUNICATNS COM	02/28/14	25,308.49	28,077.88	2,769.39	1,216 00
128	VODAFONE GROUP PLC SHS ADR	03/14/11	6,670.00	3,127.04	(3,542.96)	191.00
272	VODAFONE GROUP PLC SHS ADR	04/05/13	13,955.67	6,644.96	(7,310.71)	406 00

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	Equities					
1,100	VODAFONE GROUP PLC SHS ADR	05/02/14	41,409 61	26,873.00	(14,536.61)	1,642.00
2,000	VISHAY INTERTECHNLGY	11/04/13	24,860.00	32,400.00	7,540.00	500 00
2,000	VISHAY INTERTECHNLGY	12/03/13	25,499.80	32,400.00	6,900.20	500.00
1,500	ZOETIS INC	05/02/14	45,862.65	80,295.00	34,432.35	630.00
1,500	WASTE MANAGEMENT INC NEW	04/26/10	53,802.15	106,365.00	52,562.85	2,460.00
	Total Equities		**3,859,429.78**	**7,166,875.45**	**3,252,004.13**	**190,735.00**