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Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

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2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC  
32 MONADNOCK ROAD, C/O ELLEN GORDON  
WELLESLEY HILLS, MA 02481

**G** Check all that apply  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method **K** Cash  Accrual  
 Other (specify) **L** (Part I, column (d) must be on cash basis) --

► \$ 94,623,415.

**A** Employer identification number 11-6026235  
**B** Telephone number (see instructions) 781-235-4751  
**C** If exemption application is pending, check here ►   
**D** 1 Foreign organizations, check here ►   
2 Foreign organizations meeting the 85% test, check here and attach computation ►   
**E** If private foundation status was terminated under section 507(b)(1)(A), check here ►   
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule)	700,000.			
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	129,800.	129,800.		
	4 Dividends and interest from securities	1,852,720.	1,852,720.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,532,131.			
	b Gross sales price for all assets on line 6a	13,776,708.			
	7 Capital gain net income (from Part IV, line 2)		2,532,131.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
SEE STATEMENT 1		23.			
12 Total. Add lines 1 through 11	5,214,674.	4,514,651.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	SEE ST 2	6,050.		
	b Accounting fees (attach sch)	SEE ST 3	29,000.		
	c Other professional fees (attach sch)	SEE ST 4	434,743.	434,743.	
	17 Interest				
	18 Taxes (attach schedule) SEE STM 5		53,121.	9,253.	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	SEE STATEMENT 6		2,150.		
24 Total operating and administrative expenses. Add lines 13 through 23		525,064.	443,996.		
25 Contributions, gifts, grants paid		4,504,965.			4,504,965.
26 Total expenses and disbursements Add lines 24 and 25		5,030,029.	443,996.		4,504,965.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		184,645.			
b Net investment income (if negative, enter -0-)			4,070,655.		
c Adjusted net income (if negative, enter -0-)					

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1	269,992.	86,588.	86,587.	
	2	6,019,152.	4,180,528.	4,180,528.	
	3				
	4				
	5				
	6				
	7				
	8				
	9	35,306.	40,934.	40,934.	
	10a				
	b	24,156,607.	27,569,814.	89,767,876.	
	c	1,788,926.	576,756.	547,490.	
	11				
	12				
	13				
	14				
15		5.			
16	32,269,983.	32,454,625.	94,623,415.		
<b>LIABILITIES</b>	17				
	18				
	19				
	20				
	21				
	22	3.			
	23	3.	0.		
<b>NET ASSETS</b>	24				
	25				
	26				
	27	32,269,980.	32,454,625.		
	28				
	29				
	30	32,269,980.	32,454,625.		
	31	32,269,983.	32,454,625.		
<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>					
<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>					
24					
25					
26					
27					
28					
29					
30					
31					

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,269,980.
2	Enter amount from Part I, line 27a	2	184,645.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	32,454,625.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	32,454,625.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a SEE STATEMENT 8</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss). <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)					
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					
			2	2,532,131.	
			3	-258,807.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	4,516,782.	87,568,578.	0.051580
2014	4,477,577.	87,308,480.	0.051285
2013	4,405,053.	86,388,166.	0.050991
2012	3,287,413.	67,699,252.	0.048559
2011	2,576,347.	68,237,023.	0.037756

- 2 Total of line 1, column (d)
- 3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter <b>(attach copy of letter if necessary – see instructions)</b>	1 40,707.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3	Add lines 1 and 2	3 40,707.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5 40,707.
6	Credits/Payments	
a	2016 estimated tax pmts and 2015 overpayment credited to 2016	6a 40,934.
b	Exempt foreign organizations – tax withheld at source	6b 
c	Tax paid with application for extension of time to file (Form 8868)	6c 
d	Backup withholding erroneously withheld	6d 
7	Total credits and payments Add lines 6a through 6d	7 40,934.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8 
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9 0.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10 227.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ► 227. Refunded ► 227.   Refunded ► 11 0.	11 0.

**Part VII-A Statements Regarding Activities**

1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes 1a X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	Yes 1b X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c	Did the foundation file <b>Form 1120-POL</b> for this year?	Yes 1c X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.	Yes d 
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.	Yes e 
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>	Yes 2 X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>	Yes 3 X
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? <b>b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	Yes 4a X 4b N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>	Yes 5 X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes 6 X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	Yes 7 X
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	Yes 8a 
<b>NY MA</b>		
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	Yes 8b X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	Yes 9 X
10	Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>	Yes 10 X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► <u>ELLEN GORDON</u> Telephone no ► <u>781-235-4751</u> Located at ► <u>32 MONADNOCK ROAD WELLESLEY HILLS MA</u> ZIP + 4 ► <u>02481</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> – Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years ► <u>20_ _ , 20_ _ , 20_ _ , 20_ _</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► <u>20_ _ , 20_ _ , 20_ _ , 20_ _</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here 

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

N/A  Yes  No

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

 Yes  No

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes  No

N/A

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

SEE STATEMENT 10

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN R. GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481	PRESIDENT 0	0.	0.	0.
BRUCE S. HYAMS 35 ABERDEEN RD SMITHTOWN, NY 11787	SECRETARY 0	0.	0.	0.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELLEN GORDON 32 MONADNOCK ROAD WELLESLEY, MA 02481	0	0.	0.	0.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

Total number of other employees paid over \$50,000

►

0

**Part VIII** | **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIRST MANHATTAN CO. 42 BROADWAY NEW YORK, NY 10004	INVESTMENT ADVISORY	392,444.
<b>Total</b> number of others receiving over \$50,000 for professional services		0

**Part IX-A** | **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	THE FOUNDATION HAS NO DIRECT CONDUCT OF CHARITABLE ACTIVITIES, RATHER IT IS A NON OPERATING PRIVATE FOUNDATION
2	
3	
4	

**Part IX-B** | **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	N/A
3	

All other program-related investments See instructions

3	
<b>Total.</b> Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1 a	87,350,819.
b Average of monthly cash balances	1 b	5,816,865.
c Fair market value of all other assets (see instructions)	1 c	40,934.
d <b>Total</b> (add lines 1a, b, and c)	1 d	93,208,618.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	93,208,618.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,398,129.
5 <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	91,810,489.
6 <b>Minimum investment return.</b> Enter 5% of line 5	6	4,590,524.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,590,524.
2 a Tax on investment income for 2016 from Part VI, line 5	2 a	40,707.
b Income tax for 2016 (This does not include the tax from Part VI )	2 b	
c Add lines 2a and 2b.	2 c	40,707.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	4,549,817.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	4,549,817.
6 Deduction from distributable amount (see instructions)	6	
7 <b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,549,817.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1 a	4,504,965.
b Program-related investments – total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 <b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,504,965.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	40,707.
6 <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	4,464,258.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				4,549,817.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				2,605,487.
b Total for prior years 20 20 20		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ 4,504,965.				
a Applied to 2015, but not more than line 2a				2,605,487.
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.		
d Applied to 2016 distributable amount				1,899,478.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount – see instructions			0.	
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				0.
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				2,650,339.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)		0.		
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		0.		
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

BAA

Form 990-PF (2016)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				►																																													
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)																																												
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2016</th> <th>(b) 2015</th> <th>(c) 2014</th> <th>(d) 2013</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>		Tax year	Prior 3 years			(e) Total	(a) 2016	(b) 2015	(c) 2014	(d) 2013																																			
Tax year	Prior 3 years			(e) Total																																														
(a) 2016	(b) 2015	(c) 2014	(d) 2013																																															
b	85% of line 2a																																																	
c	Qualifying distributions from Part XII, line 4 for each year listed																																																	
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																																	
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																																	
3	Complete 3a, b, or c for the alternative test relied upon				<table border="1"> <thead> <tr> <th>Tax year</th> <th colspan="3">Prior 3 years</th> <th rowspan="2">(e) Total</th> </tr> <tr> <th>(a) 2016</th> <th>(b) 2015</th> <th>(c) 2014</th> <th>(d) 2013</th> </tr> </thead> <tbody> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> <tr><td></td><td></td><td></td><td></td><td></td></tr> </tbody> </table>		Tax year	Prior 3 years			(e) Total	(a) 2016	(b) 2015	(c) 2014	(d) 2013																																			
Tax year	Prior 3 years			(e) Total																																														
(a) 2016	(b) 2015	(c) 2014	(d) 2013																																															
a	'Assets' alternative test — enter																																																	
(1)	Value of all assets																																																	
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)																																																	
b	'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																																																	
c	'Support' alternative test — enter																																																	
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																																	
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)																																																	
(3)	Largest amount of support from an exempt organization																																																	
(4)	Gross investment income																																																	

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**SEE STATEMENT 11**

b The form in which applications should be submitted and information and materials they should include

**SEE STATEMENT FOR LINE 2A**

c Any submission deadlines

**SEE STATEMENT FOR LINE 2A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**SEE STATEMENT FOR LINE 2A**

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED SCHEDULE 32 MONADNOCK WELLESLEY HILLS MA 02481	NONE	NC	CHARITABLE	4,504,965.
<b>Total</b>			► 3a	4,504,965.
<i>b Approved for future payment</i>				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	129,800.	
4 Dividends and interest from securities			14	1,852,720.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	23.	
8 Gain or (loss) from sales of assets other than inventory					2,532,131.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,982,543.	2,532,131.
13 Total. Add line 12, columns (b), (d), and (e)				13	4,514,674.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	NOT APPLICABLE

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1 a (1)	X
(2)	Other assets	1 a (2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets	1 b (3)	X
(4)	Reimbursement arrangements	1 b (4)	X
(5)	Loans or loan guarantees	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c	X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

X Ellen B Gordon  
Signature of officer or trustee

Signature of officer or trustee

13/25/17  
Date

**PRESIDENT**

Title

May the IRS discuss this return with the preparer shown below (see instructions)?

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>BRUCE S HYAMS, CPA</b>	Preparer's signature <b>BRUCE S HYAMS, CPA</b>	Date <b>2/13/17</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00221463</b>
	Firm's name ► <b>RASKIN &amp; RASKIN CPAS PC</b>	Firm's EIN ► <b>11-3235413</b>			
	Firm's address ► <b>52 ELM ST, STE 2 HUNTINGTON, NY 11743-3489</b>	Phone no <b>(631) 421-5140</b>			

**BAA**

**Form 990-PF (2016)**

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

OMB No 1545-0047

**2016**

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization	Employer identification number
CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC	11-6026235

Organization type (check one)

Filers of:

Form 990 or 990-EZ

**Section:**

501(c)( ) (enter number) organization  
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation  
 527 political organization

Form 990-PF

501(c)(3) exempt private foundation  
 4947(a)(1) nonexempt charitable trust treated as a private foundation  
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

**Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

Name of organization

CELE H. &amp; WILLIAM B. RUBIN FAMILY FUND, INC

Employer identification number

11-6026235

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TOOTSIE ROLL INDUSTRIES, INC. 7401 SOUTH CICERO AVENUE CHICAGO, IL 60629	\$ 550,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	ELLEN GORDON 32 MONADNOCK ROAD WELLESLEY HILLS, MA 02481	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

---

**Name of organization**

**Employer identification number**

CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC

11-6026235

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

**BAA**

**Schedule B (Form 990, 990-EZ, or 990-PF) (2016)**

---

**Name of organization**

CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC.

**Employer identification number**

Employer Tax Number  
11-6026235

**Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8),**

or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and

the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

Use duplicate copies of Part III if additional space is needed.

▶

N/A

2016

## FEDERAL STATEMENTS

PAGE 1

CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 11**  
**OTHER INCOME**

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ 23.	\$ 0.	\$ 0.
TOTAL	<u>\$ 23.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES PAID	\$ 6,050.	\$ 0.	\$ 0.	
TOTAL	<u>\$ 6,050.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES TAX RETURNS PREPARATION	\$ 23,200. 5,800.	\$ 0.	\$ 0.	
TOTAL	<u>\$ 29,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BIRCH HILL FEES INVESTMENT FEES	\$ 13,827.	\$ 13,827.		
FIRST MANHATTAN CO. INVESTMENT FEES	392,444.	392,444.		
GENEVA INVESTMENT FEES	28,172.	28,172.		
MERRILL LYNCH FEES	300.	300.		
TOTAL	<u>\$ 434,743.</u>	<u>\$ 434,743.</u>	<u>\$ 0.</u>	

2016

## FEDERAL STATEMENTS

PAGE 2

CELE H.&amp; WILLIAM B.RUBIN FAMILY FUND,INC

11-6026235

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX FOREIGN TAXES WITHHELD ON INVESTMENTS	\$ 43,868.			
	9,253.	\$ 9,253.		
TOTAL	<u>\$ 53,121.</u>	<u>\$ 9,253.</u>		<u>\$ 0.</u>

**STATEMENT 6**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL PUBLIC NOTICE	\$ 150.			
FILING FEES COMMONWEALTH OF MASS	500.			
NYS DEPARTMENT OF LAW FILING FEES	1,500.			
TOTAL	<u>\$ 2,150.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

	BOOK VALUE	FAIR MARKET VALUE
ROUNDING	\$ 5.	\$ 0.
TOTAL	<u>\$ 5.</u>	<u>\$ 0.</u>

**STATEMENT 8**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	1275 BROOKFIELD BUSINESS PARTNERS LP	PURCHASED	6/22/2016	6/23/2016
2	53355 TOOTSIEROLLIND A.	PURCHASED	5/27/1969	12/06/2016
3	5000 PRESTIGE BRANDS HOLDINGS INC	PURCHASED	6/26/2006	1/19/2016
4	250 JARDEN CORP	PURCHASED	8/31/2011	4/18/2016
5	15500 JARDEN CORP	PURCHASED	3/22/2013	4/18/2016
6	22000 JARDEN CORP	PURCHASED	12/01/2014	4/18/2016
7	169000 JARDEN CORP 7.50% 5.1.17	PURCHASED	12/19/2008	4/19/2016
8	231000 JARDEN CORP 7.50% 5.1.17	PURCHASED	1/07/2009	4/19/2016
9	75000 JARDEN CORP 7.50% 5.1.17	PURCHASED	3/11/2009	4/19/2016
10	275000 JARDEN CORP 7.50% 5.1.17	PURCHASED	6/15/2010	4/19/2016
11	5000 COMCAST CORP CL A	PURCHASED	7/25/2011	5/09/2016
12	2500 ONEX CORP-SUB VTG	PURCHASED	7/23/1996	6/16/2016

**STATEMENT 8 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
13	460000 UNITED STATES TREASURY 0.00% 09/	PURCHASED	6/07/2016	6/29/2016
14	12500 WINTHROP RLTY TR SH NEW	PURCHASED	8/06/2013	7/08/2016
15	9700 WINTHROP RLTY TR SH NEW	PURCHASED	8/08/2013	7/08/2016
16	15300 WINTHROP RLTY TR SH NEW	PURCHASED	8/09/2013	7/08/2016
17	15000 WINTHROP RLTY TR SH NEW	PURCHASED	8/12/2013	7/08/2016
18	10000 WINTHROP RLTY TR SH NEW	PURCHASED	8/21/2013	7/08/2016
19	10000 WINTHROP RLTY TR SH NEW	PURCHASED	8/23/2013	7/08/2016
20	12500 WINTHROP RLTY TR SH NEW	PURCHASED	8/21/2015	7/08/2016
21	410000 UNITED STATES TREASURY 0.00% 09/	PURCHASED	6/07/2016	8/29/2016
22	6284000 UNITED STATES TREASURY 0.00% 09/	PURCHASED	6/07/2016	9/01/2016
23	10000 IGNITE RESTAURANT GROUP	PURCHASED	7/07/2014	10/12/2016
24	3500 AMERICAN INTL. GRP	PURCHASED	8/01/2012	11/28/2016
25	5000 ONEX CORP-SUB VTG	PURCHASED	7/23/1996	12/01/2016
26	575 EAST WEST BANCORP 7700	PURCHASED	12/18/2014	1/13/2016
27	290 SABRE CORP 5962	PURCHASED	11/03/2015	1/15/2016
28	25 REGENERON PHARMACEUTICALS INC-77	PURCHASED	7/27/2015	1/19/2016
29	785 SBA COMMUNICATIONS CORP-7700	PURCHASED	7/27/2015	1/25/2016
30	120 REGENERON PHARMACEUTICALS INC-77	PURCHASED	7/27/2015	2/02/2016
31	220 TYLER TECHNOLOGIES INC-7700	PURCHASED	7/27/2015	2/02/2016
32	30 CHIPOTLE MEXICAN GRILL INC 5962	PURCHASED	7/27/2015	2/08/2016
33	45 CHIPOTLE MEXICAN GRILL INC 5962	PURCHASED	9/16/2015	2/08/2016
34	475 SERVICENOW INC-7700	PURCHASED	7/27/2015	2/08/2016
35	210 SERVICENOW INC-7700	PURCHASED	10/13/2015	2/08/2016
36	130 LINKEDIN CORP (7700)	PURCHASED	7/27/2015	2/10/2016
37	55 LINKEDIN CORP	PURCHASED	7/27/2015	2/10/2016
38	130 FIRST REPUBLIC BANK (5962)	PURCHASED	10/06/2015	2/11/2016
39	235 MCGRAW HILL FINANCIAL INC	PURCHASED	7/27/2015	2/11/2016
40	400 MIDDLEBY CORP-7700	PURCHASED	7/27/2015	2/11/2016
41	160 MIDDLEBY CORP	PURCHASED	7/27/2015	2/11/2016
42	115 SERVICE NOW INC	PURCHASED	10/08/2015	2/11/2016
43	190 SERVICENOW INC	PURCHASED	7/27/2015	2/11/2016
44	345 SERVICENOW INC-7700	PURCHASED	10/13/2015	2/11/2016
45	50 CELGENE CORP (7700)	PURCHASED	7/27/2015	2/16/2016
46	365 JP MORGAN CHASE & CO	PURCHASED	3/12/2014	2/16/2016
47	240 JP MORGAN CHASE & CO	PURCHASED	3/27/2014	2/16/2016
48	260 JP MORGAN CHASE & CO	PURCHASED	11/12/2014	2/16/2016
49	895 JP MORGAN CHASE & CO	PURCHASED	2/25/2015	2/16/2016
50	920 JP MORGAN CHASE & CO	PURCHASED	11/26/2013	2/16/2016
51	230 JP MORGAN CHASE & CO	PURCHASED	1/13/2014	2/16/2016
52	265 JP MORGAN CHASE & CO	PURCHASED	1/24/2014	2/16/2016
53	45 ULTIMATE SOFTWARE (5962)	PURCHASED	10/21/2015	2/16/2016
54	220 ACUITY BRANDS INC-7700	PURCHASED	7/27/2015	2/19/2016
55	55 ACUITY BRANDS INC	PURCHASED	7/27/2015	2/19/2016
56	38 ALLIANCE DATA SYSTEMS CORP-7700	PURCHASED	7/27/2015	2/19/2016
57	178 SALESFORCE CORP 5962	PURCHASED	11/03/2015	2/19/2016
58	445 ALIGN TECH 5962	PURCHASED	11/06/2015	2/29/2016
59	130 ALIGN TECH 5962	PURCHASED	11/06/2015	2/29/2016
60	240 ALIGN TECH 7700	PURCHASED	12/08/2015	2/29/2016
61	310 ALIGN TECH 7700	PURCHASED	1/26/2016	2/29/2016
62	195 GILEAD SCIENCES INC. (7700)	PURCHASED	7/27/2015	3/03/2016
63	180 ULTA SALON COSMETICS AND FRAGRAN	PURCHASED	7/27/2015	3/08/2016
64	80 ULTA SALON COSMETICS AND FRAGRAN	PURCHASED	7/27/2015	3/14/2016
65	115 TYLER TECHNOLOGIES INC-7700	PURCHASED	7/27/2015	3/29/2016
66	80 GILEAD SCIENCES INC.	PURCHASED	7/27/2015	3/31/2016
67	275 CARDINAL HEALTH INC.	PURCHASED	10/17/2014	5/04/2016
68	220 CARDINAL HEALTH INC.	PURCHASED	10/22/2014	5/04/2016

**STATEMENT 8 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
69	505 ICON PLC (7700)	PURCHASED	7/27/2015	5/04/2016
70	125 ULTA SALON COSMETICS AND FRAGRAN	PURCHASED	7/27/2015	5/04/2016
71	340 ICON PLC (7700)	PURCHASED	7/27/2015	5/09/2016
72	270 ICON PLC (7700)	PURCHASED	4/22/2014	5/09/2016
73	150 NIKE INC 5962	PURCHASED	9/22/2015	6/09/2016
74	90 NIKE INC 5962	PURCHASED	10/01/2015	6/09/2016
75	1080 ABBVIE INC	PURCHASED	9/05/2014	6/17/2016
76	835 ABBVIE INC	PURCHASED	9/22/2014	6/17/2016
77	475 ACADIA HEALTHCARE COMPANY INC-77	PURCHASED	7/27/2015	6/30/2016
78	165 ALLIANCE DATA SYSTEMS CORP-7700	PURCHASED	7/27/2015	6/30/2016
79	42 BROOKFIELD BUSINESS PARTNERS LP	PURCHASED	6/20/2016	7/01/2016
80	310 DOLLAR GENERAL	PURCHASED	6/27/2016	8/08/2016
81	900 VANTIV INC.	PURCHASED	6/06/2016	9/08/2016
82	155 CVS HEALTH CORP (7700)	PURCHASED	7/27/2015	9/30/2016
83	125 CVS HEALTH CORP (7700)	PURCHASED	6/10/2016	9/30/2016
84	350 CVS HEALTH CORP (7700)	PURCHASED	6/10/2016	10/06/2016
85	245 CENTENE CORP (7700)	PURCHASED	7/27/2015	10/06/2016
86	355 CENTENE CORP (7700)	PURCHASED	1/15/2016	10/06/2016
87	45 REGENERON PHARMACEUTICALS INC-77	PURCHASED	7/27/2015	10/11/2016
88	95 REGENERON PHARMACEUTICALS INC-77	PURCHASED	7/27/2015	10/11/2016
89	590 ACADIA HEALTHCARE COMPANY INC-77	PURCHASED	7/27/2015	10/19/2016
90	425 ACADIA HEALTHCARE COMPANY INC-77	PURCHASED	7/27/2015	10/19/2016
91	267 SALESFORCE CORP 5962	PURCHASED	11/03/2015	10/21/2016
92	98 SALESFORCE CORP 5962	PURCHASED	5/26/2016	10/21/2016
93	220 ELLIE MAE INC	PURCHASED	8/09/2016	11/17/2016
94	305 SALESFORCE CORP 5962	PURCHASED	5/26/2016	11/29/2016
95	365 MANHATTAN ASSOCIATES INC 7700	PURCHASED	7/27/2015	12/01/2016
96	185 MANHATTAN ASSOCIATES INC 7700	PURCHASED	8/14/2015	12/01/2016
97	845 FACEBOOK (7700)	PURCHASED	7/27/2015	12/01/2016
98	500 MC CORMICK NON VTG	PURCHASED	11/16/2010	3/31/2016
99	200 MC CORMICK NON VTG	PURCHASED	8/01/2012	3/31/2016
100	700 PAYPAL	PURCHASED	1/08/2014	3/31/2016
101	200 PAYPAL	PURCHASED	6/30/2014	3/31/2016
102	200 EMC CORP. MASS	PURCHASED	8/03/2011	7/07/2016
103	100 EMC CORP. MASS	PURCHASED	8/03/2011	7/07/2016
104	400 EMC CORP. MASS	PURCHASED	8/03/2011	7/07/2016
105	500 EMC CORP. MASS	PURCHASED	9/20/2011	7/07/2016
106	100 FISERV INC	PURCHASED	12/17/2010	7/07/2016
107	100 EDWARDS LIFESCIENCES CRP	PURCHASED	8/15/2008	8/15/2016
108	100 FISERV INC	PURCHASED	12/17/2010	8/15/2016
109	200 JP MORGAN CHASE & CO H56	PURCHASED	4/04/2013	8/15/2016
110	100 EDWARDS LIFESCIENCES CRP	PURCHASED	8/15/2008	10/18/2016

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	33,820.		0.	33,820.				\$ 33,820.
2	2051500.		4,031.	2047469.				2047469.
3	231,118.		42,210.	188,908.				188,908.
4	7,288.		7,288.	0.				0.
5	0.		0.	0.				0.
6	0.		0.	0.				0.
7	169,000.		109,875.	59,125.				59,125.
8	231,000.		181,360.	49,640.				49,640.
9	75,000.		55,525.	19,475.				19,475.

## STATEMENT 8 (CONTINUED)

FORM 990-PF, PART IV, LINE 1

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
10	275,000.		269,181.	5,819.				\$ 5,819.
11	307,247.		121,703.	185,544.				185,544.
12	156,471.		6,326.	150,145.				150,145.
13	459,809.		459,718.	91.				91.
14	109,283.		158,874.	-49,591.				-49,591.
15	84,803.		121,959.	-37,156.				-37,156.
16	133,762.		193,451.	-59,689.				-59,689.
17	131,139.		187,530.	-56,391.				-56,391.
18	87,426.		118,908.	-31,482.				-31,482.
19	87,426.		120,445.	-33,019.				-33,019.
20	109,283.		186,930.	-77,647.				-77,647.
21	409,992.		409,748.	244.				244.
22	6280142.		6280142.	0.				0.
23	6,619.		135,707.	-129,088.				-129,088.
24	220,329.		110,149.	110,180.				110,180.
25	351,517.		12,653.	338,864.				338,864.
26	21,864.		21,536.	328.				328.
27	7,500.		8,514.	-1,014.				-1,014.
28	11,386.		14,013.	-2,627.				-2,627.
29	68,879.		91,163.	-22,284.				-22,284.
30	49,704.		67,261.	-17,557.				-17,557.
31	33,729.		31,199.	2,530.				2,530.
32	13,407.		21,637.	-8,230.				-8,230.
33	20,111.		32,739.	-12,628.				-12,628.
34	27,975.		37,345.	-9,370.				-9,370.
35	12,368.		15,533.	-3,165.				-3,165.
36	14,748.		29,453.	-14,705.				-14,705.
37	6,240.		12,449.	-6,209.				-6,209.
38	7,758.		8,297.	-539.				-539.
39	19,443.		24,872.	-5,429.				-5,429.
40	32,428.		48,607.	-16,179.				-16,179.
41	12,971.		19,438.	-6,467.				-6,467.
42	5,439.		8,596.	-3,157.				-3,157.
43	8,987.		14,928.	-5,941.				-5,941.
44	16,320.		25,519.	-9,199.				-9,199.
45	5,210.		6,887.	-1,677.				-1,677.
46	19,383.		21,662.	-2,279.				-2,279.
47	12,745.		14,614.	-1,869.				-1,869.
48	13,807.		15,879.	-2,072.				-2,072.
49	47,528.		52,888.	-5,360.				-5,360.
50	48,856.		52,696.	-3,840.				-3,840.
51	12,214.		13,520.	-1,306.				-1,306.
52	14,073.		15,343.	-1,270.				-1,270.
53	6,975.		8,377.	-1,402.				-1,402.
54	40,683.		42,207.	-1,524.				-1,524.
55	10,171.		10,591.	-420.				-420.
56	7,168.		11,418.	-4,250.				-4,250.
57	10,561.		14,166.	-3,605.				-3,605.
58	28,012.		29,634.	-1,622.				-1,622.
59	8,183.		8,663.	-480.				-480.
60	15,108.		15,884.	-776.				-776.
61	19,514.		18,835.	679.				679.
62	17,102.		22,974.	-5,872.				-5,872.

**STATEMENT 8 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
63	30,404.		30,311.	.93.				\$ .93.
64	12,734.		13,471.	-737.				-737.
65	14,036.		16,309.	-2,273.				-2,273.
66	7,016.		9,440.	-2,424.				-2,424.
67	21,689.		20,566.	1,123.				1,123.
68	17,351.		16,249.	1,102.				1,102.
69	33,522.		34,342.	-820.				-820.
70	25,797.		21,049.	4,748.				4,748.
71	21,860.		23,122.	-1,262.				-1,262.
72	17,359.		11,785.	5,574.				5,574.
73	8,138.		8,681.	-543.				-543.
74	4,883.		5,487.	-604.				-604.
75	64,298.		59,606.	4,692.				4,692.
76	49,712.		49,768.	-56.				-56.
77	24,314.		37,817.	-13,503.				-13,503.
78	30,637.		49,579.	-18,942.				-18,942.
79	755.		0.	755.				755.
80	29,063.		28,924.	139.				139.
81	48,187.		48,032.	155.				155.
82	14,020.		17,094.	-3,074.				-3,074.
83	11,307.		12,134.	-827.				-827.
84	30,500.		33,974.	-3,474.				-3,474.
85	15,213.		17,598.	-2,385.				-2,385.
86	22,043.		21,962.	.81.				.81.
87	17,731.		25,223.	-7,492.				-7,492.
88	37,432.		53,102.	-15,670.				-15,670.
89	25,423.		46,973.	-21,550.				-21,550.
90	18,313.		33,845.	-15,532.				-15,532.
91	19,490.		21,248.	-1,758.				-1,758.
92	7,154.		8,017.	-863.				-863.
93	18,998.		21,354.	-2,356.				-2,356.
94	22,529.		24,950.	-2,421.				-2,421.
95	19,624.		24,254.	-4,630.				-4,630.
96	9,946.		12,149.	-2,203.				-2,203.
97	97,209.		81,843.	15,366.				15,366.
98	46,817.		22,186.	24,631.				24,631.
99	18,727.		12,186.	6,541.				6,541.
100	27,114.		14,143.	12,971.				12,971.
101	7,747.		4,937.	2,810.				2,810.
102	5,459.		5,204.	.255.				.255.
103	2,729.		2,602.	127.				127.
104	10,917.		10,408.	.509.				.509.
105	13,646.		11,120.	2,526.				2,526.
106	10,890.		2,987.	7,903.				7,903.
107	11,298.		1,462.	9,836.				9,836.
108	10,384.		2,987.	7,397.				7,397.
109	13,057.		9,585.	3,472.				3,472.
110	11,712.		1,462.	10,250.				10,250.
					TOTAL	\$ 2532131.		

**STATEMENT 9**  
**FORM 990-PF, PART VII-A, LINE 12**  
**EXPLANATION OF DISTRIBUTION TO DONOR ADVISED FUND**

THE CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC (THE FOUNDATION) HAS, IN DECEMBER 2015, ISSUED A CHECK IN THE AMOUNT OF \$1,317,000 TO THE BANK OF AMERICA CHARITABLE GIFT FUND FOR WHICH ELLEN GORDON, A DIRECTOR OF THE FOUNDATION, HAS ADVISORY PRIVILEGES. THE FUNDS WILL BE DISTRIBUTED FROM THE BANK OF AMERICA CHARITABLE GIFT FUND TO ONE OR MORE QUALIFIED PUBLIC CHARITIES FOR PURPOSES DESCRIBED IN SECTION 170 (C) (2) (B) OF THE INTERNAL REVENUE CODE.

**STATEMENT 10**  
**FORM 990-PF, PART VIII**  
**COMPENSATION EXPLANATION**

**FIRST MANHATTAN CO.**  
FEES PAID TO INVESTMENT ADVISOR

**STATEMENT 11**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:	THE CELE H. & WILLIAM B. RUBIN FAMILY FD
NAME:	ELLEN R. GORDON
CARE OF:	
STREET ADDRESS:	32 MONADNOCK ROAD
CITY, STATE, ZIP CODE:	WELLESLEY HILLS, MA 02481
TELEPHONE:	781-235-1075
E-MAIL ADDRESS:	
FORM AND CONTENT:	NO SPECIFIC FORMS ARE REQUIRED
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	NONE

**Cele H. & William B. Rubin Family Fund, Inc.**  
**Schedule of Investments**  
**As at December 31, 2016**

<u>Security</u>	<u>Shares</u>	<u>Cost basis</u>	<u>Fair Value</u>
<b>FIXED INCOME</b>			
ALLEGIANT TRAVEL CO 5.5% 7/15/19	135,000.00	142,776.25	139,050.00
BROOKFIELD ASSET MGMT 5.80% 4/25/17	200,000.00	226,905.00	202,540.00
CHESAPEAKE ENERGY CORP. 6.5% 8.15.17	200,000.00	207,075.00	205,900.00
<b>TOTAL FIXED INCOME</b>	<b>576,756.25</b>	<b>547,490.00</b>	

**MUTUAL FUNDS**

<u>Security</u>	<u>Shares</u>	<u>Cost basis</u>	<u>Fair Value</u>
ISHARES MSCI EAFE INDEX FUND	598	22,714.02	34,522.54
ISHARES MSCI EMERGING MKTS INDEX FD	850	30,370.28	29,758.50
AMERICA TOWER CORP	1,775.00	157,773.84	187,582.00
CORESITE REALTY CORP	720	54,105.43	57,146.40
<b>TOTAL MUTUAL FUNDS</b>	<b>264,963.57</b>	<b>309,009.44</b>	

**Cele H. & William B. Rubin Family Fund, Inc.**

**Schedule of Investments**

**As at December 31, 2016**

**EQUITIES**

<u>Security</u>	<u>Shares</u>	<u>Cost basis</u>	<u>Fair Value</u>
ACUITY BRANDS INC	480	120,853.80	110,812.80
ADOBE SYSTEM INC	570	53,384.88	58,681.50
ALIGHN TECHNOLOGY	1,740.00	124,982.89	167,266.20
ALLIANCE DATA SYSTEMS CORP	272	75,328.56	65,152.00
ALPHABET A SHS	70	25,255.50	54,027.40
ALPHABET INC SHS	60	10,466.80	47,547.00
ALPHABET INC SHS-7700	160	123,908.43	126792
AMAZON.COM H56	100	31,623.72	74987
AMAZON.COM-7700	450	233,263.18	337,441.50
AMERICAN INTL. GRP	31,500.00	1,012,081.15	2,057,265.00
APPLE INC	650	80,423.54	75,283.00
AV HOMES INC COM	100,000.00	2,179,411.89	1,580,000.00
BRIGHT HORIZON FAM	1,215.00	79,882.14	85,074.30
BROOKFIELD ASSET MGMT,INC (VTG)	63,750.00	331,483.56	2,104,387.50
BROOKFILED ASSET MGMT F	2,115.00	54,588.22	69,816.15
BURLINGTON STORES	1,010.00	72,061.22	85,597.50
CAPITAL ONE FINANCIAL CP	900	67,791.51	78,516.00
CAPITAL SR LIVING CORP	90,000.00	1,403,768.75	1,444,500.00
CARNIVAL CORP	1,200.00	40,130.50	62,472.00
CARROL'S RESTAURANT GRP INC	100,000.00	602,017.56	1,525,000.00
CBIZ INC.	115,000.00	766,051.15	1,575,500.00
CDK GLOBAL INC	1,000.00	25,609.90	59,690.00
CELGENE CORP (7700)	1,235.00	153,750.97	142,951.25
CELGENE CORP COM	650	28,102.04	75,237.50
CHESAPEAKE ENERGY CORP.	85,000.00	656,555.50	596,700.00
CITIGROUP, INC.	27,500.00	1,397,894.00	1,634,325.00
COLGATE PALMOLIVE	800	26,848.00	52,352.00
COMCAST CORP CL A	25,000.00	608,516.38	1,726,250.00
CVS CAREMARK CORP	15,000.00	590,247.00	1,183,650.00
DONALDSON CO INC (H56)	1,700.00	66,099.89	71,536.00
DUNDEE CORP CL A	250,000.00	1,018,546.85	1,109,328.25
EBAY INC	1,900.00	52,318.62	56,411.00
ECOLAB INC.(H56)	600	66,255.97	70,332.00

See Accountants Compilation Report

**Cele H. & William B. Rubin Family Fund, Inc.**

**Schedule of Investments**  
**As at December 31, 2016**

**EQUITIES**

<u>Security</u>	<u>Shares</u>	<u>Cost basis</u>	<u>Fair Value</u>
EDWARDS LIFESCIENCES (7700)	1,560.00	117,184.63	146,172.00
EDWARDS LIFESCIENCES CRP	600	14,669.99	56,220.00
EOG RESOURCES INC	510	49,881.19	51,561.00
EURONET	395	18,613.63	28,609.85
EXXON MOBILE CORP. 4H56	650	34,306.74	58,669.00
FACEBOOK (7700)	1,835.00	168,577.06	211,116.75
FIRST REPUBLIC BANK (5962)	835	58,306.98	76,936.90
FISERV INC	800	26,425.08	85,024.00
FLEETCORP TECH (7700)	515	77,791.87	72,882.80
FOREST CITY ENT-A-	57,500.00	293,772.45	1,198,300.00
GARTNER INC	1,180.00	114,231.42	119,262.60
GENTEX CORP	5,000.00	55,459.50	98,450.00
GRAINGER, W W INC.	250	40,135.00	58,062.50
GUIDEWIRE SOFTWARE INC	665	40,682.54	32,804.45
HOME DEPOT	715	52,237.56	95,867.20
HORIZON GLOBAL	36,000.00	0	864000
HRG GROUP INC COM	115,000.00	1,507,835.40	1,789,400.00
IDEXX LABORATORIES INC (7700)	1,070.00	70,274.50	125,478.90
IGNITE RESTAURANT GROUP	75,000.00	890,998.11	40,500.00
INDEPENDENT BK GROUP	660	31,686.97	41,184.00
INTUITIVE SURGICAL INC	110	69,388.11	69,758.70
JEFFERIES GROUP 8.50% 7.15.19	750,000.00	739,005.00	850,620.00
JOHNSON & JOHNSON	600	38,051.45	69,126.00
JP MORGAN CHASE & CO H56	600	30,578.80	51,774.00
LABORATORY CP AMER HLDNGS	500	67,302.85	64,190.00
LEUCADIA NAT'L CORP	75,000.00	1,114,150.40	1,743,750.00
MANHATTAN ASSOCIATES INC 7700	1,190.00	78,521.01	63,105.70
MARKETAXESS HLDNGS 7700	775	73,680.35	113,863.00
MARSH & MCLENNAN	1,000.00	30,898.09	67,590.00
MASTERCARD INC-7700	1,920.00	185,974.50	198,240.00
MASTERCARD(H56)	750	68,470.47	77,437.50
MERCK & CO. (H56)	1,400.00	79,744.94	82,418.00
MICROSOFT CORP LOT H56	1,100.00	24,552.18	68,354.00
NEW HOME INC COM	95,000.00	1,185,607.00	1,112,450.00

See Accountants Compilation Report

**Cele H. & William B. Rubin Family Fund, Inc.**  
**Schedule of Investments**  
**As at December 31, 2016**

**EQUITIES (Continued)**

<u>Security</u>	<u>Shares</u>	<u>Cost basis</u>	<u>Fair Value</u>
NEWELL BRANDS INC	34,480.00	15,220.44	1,539,532.00
ONEX CORP-SUB VTG	42,500.00	485,488.25	2,896,297.99
PACIFIC MERCANTILE BANCORP	100,000.00	731,751.39	730,000.00
PEPSICO INC	600	26,479.25	62,778.00
PRESTIGE BRANDS HOLDINGS INC	20,000.00	210,668.00	1,042,000.00
RANGE RES COM	12,500.00	489,374.59	429,500.00
SAFEGUARD SCIENTIFICS COM NEW	90,000.00	953,829.66	1,210,500.00
SALESFORCE CORP 5962	502	41,064.85	34,366.92
SBA COMMUNICATIONS CORP-7700	580	67,289.72	59,890.80
SCHLUMBERGER LTD.	650	39,979.25	54,567.50
SHERWIN WILLIAMS CO	330	82,892.23	88,684.20
SMITH A O	1,250.00	62,032.78	59,187.50
SOUTHWEST AIRLS CO	30,000.00	1,166,809.00	1,495,200.00
STARBUCKS CORP	3,125.00	140,487.53	173,500.00
SYNCHRONY FINL (H56)	2,200.00	67,854.93	79,794.00
TITAN INTL INC ILL COM	50,000.00	879,039.00	560,500.00
TJX COS INC NEW	1,000.00	25,837.00	75,130.00
T-MOBILE US INC	515	30,189.03	29,617.65
TOOTSIEROLLIND A.	1234101	88,161.65	46,895,838.00
TRACTOR SUPPLY CO-7700	1,575.00	147,273.75	119,400.75
TRIMAS CORP.	90,000.00	562,076.34	2,115,000.00
TYLER TECHNOLOGIES INC-7700	840	120,632.84	119,926.80
ULTA SALON COSMETICS AND FRAGRAN	350	59,695.29	89,229.00
ULTIMATE SOFTWARE (5962)	280	59,533.09	51,058.00
UNITED PARCEL SERVICE (H56)	500	32,520.58	57320
UNITED TECHNOLGIES	600	26,018.20	65,772.00
VIACOM CL B	17,500.00	893,155.00	614,250.00
WALGREEN CO.	1,125.00	55,801.05	93,105.00
WELL FARGO & CO	1,000.00	35,554.65	55,110.00
WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP	500	40,073.00	41,510.00
ZIMMER HOLDINGS , INC.	700	39,567.64	72,240.00
<b>TOTAL EQUITIES</b>		<b>27,304,849.82</b>	<b>89,458,866.81</b>
<b>TOTAL INVESTMENTS</b>		<b>28,146,569.64</b>	<b>90,315,366.25</b>

See Accountants Compilation Report

## CELE H &amp; WILLIAM B RUBIN FAMILY FUND INC.

Schedule of Grants-Donations Paid  
For the Year Ended December 31, 2016

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Alzheimer Association	225 N Michigan Ave , Fl 17, Chicago, IL 60601-7633	400.00
American Cancer Society	17060 Oak Park Ave , Tinley Park, IL 60477	4,135.00
American Heart Association	208 La Salle Street, Suite 900 Chicago IL 60604	100.00
American Lung	1301 Pennsylvania Ave NW, Suite 800, Washington DC 20004	475.00
Amnesty International	5 Penn Plaza New YOUR NY 10001	1,000.00
Ann & Robert Lune Children Hospital	225 E Chicago Ave , Chicago IL 60611	250.00
Avon Breast Cancer Crusade LLC	777 Third Ave , NY NY 10017	1,400.00
Bank Of America Charitable Gift Fund	100 Federal St MA5-100 Boston, MA 02110	1,317,000.00
Brandeis University	415 South Street, Waltham, MA 02453-9110	10,000.00
B Brigham and Women's Hospital	75 Francis Street Boston, MA 02115	500,000.00
Bright Focus Foundation	22512 Gateway Center Dr, Clarksburg MD 20871	100.00
Buckingham, Browne & Nichols School	External Affairs Office, Cambridge, MA 02138-5512	1,000.00
Camp Harbor View	200 Clarendon Street, Boston MA 02118	10,000.00
Carl Perkins Center	707 South Main Street, Covington TN 38019	800.00
Cascade Public Media		100.00
Children's Miracle Network	8001 Weston Road, Suite 200, Vaughn	300.00
Combined Jewish Philanthropies Greater Boston	126 High St, Boston, MA 02110	56,000.00
Commonwealth School	151 Commonwealth Ave , Boston, MA 02116	2,000.00
Community School of Arts	620 State Street, Knoxville, TN 37902	200.00
Dartmouth College	6066 Development Office, Hanover NH 03755-3555	70,000.00
DePaul University	1 E Jackson, Chicago, IL 60604	4,000.00
Dana-Farber Cancer Institute	44 Binney Street, Boston, MA 02115	1,500.00
Doctors Without Borders	2, 333 7th Ave, NY NY 10001	1,000.00
Facing History and Ourselves	200 E Randolph St , Ste 2100, Chicago IL 60601-6432	1,000.00
Feeding America	35 East Wacker Drive, Suite 2000 Chicago, IL 60126	1,000.00
Fenwick Foundation Inc	23 N Fenwick St, Arlington VA 22201	2,500.00
Friends Of Harvard Football	MURR Center/ 65 North Harbor Boston MA 02163	10,000.00
Give Directly	Church Street Station New York, NY 10008	1,000.00
Harvard Business School	Soldier Field, Boston MA 02163	10,000.00
Harvard College Fund	124 Mount Auburn Street, Cambridge, MA 02138	10,000.00
Harvard Medical School	25 Shattuck Street, Boston, MA 02115	525,000.00
High Meadows School	1055 Willeo Road, Roswell, GA 30075	5,000.00
Hinsdale Humane	22 N Elm Street, hinsdale IL 60521	100.00
Impact	420 Pearl Street, Malden MA 02148	1,000.00
JDRF Illinois	1 North LaSalle Street, Ste 1200, Chicago, IL 60602	475.00
J Street Education Fund	P O Box 66073, Washington DC 20035	20,000.00
John McNicholas Pediatric Brain Tumor	9007 S Leavitt Street Chicago IL 60643	2,500.00
Kellogg Graduate School	Leverone 3492001/2001 Sheridan Rd, Evanston, IL 60208	10,000.00
Le Bonheur Children's Foundation	P O Box 41817, Memphis, TN 38174	500.00
Little Company Mary Hospital Found	2800 95th St , Evergreen park IL 60806	120.00
Live Like Abby-JMPBT	9007 S Leavitt Street Chicago IL 60643	250.00
Loyola Univ Medical center	21660 S 1st Ave, Maywood IL 60153	8,550.00
Loyola University Health System	Office of Development, 21680 S 1st Ave, Maywood IL 60153	260.00
Lydia Home Association	4300 W Irving Park Road, Chicago, IL 60641	5,000.00
Meadowbrook School of Weston	10 Farm Road, Weston, MA 02493-2493	1,000.00
MIT Sloan School managment	30 Memorial Dr, Cambridge, MA 02142	10,000.00
Mobile Meals	PO Box 51650, Knoxville, tn 37950-1650	500.00
National Audobon Society	225 Varick St -7th Fl New York NY 10014	4,000.00
Notre Dame DeNamur Univ	1500 Ralston Ave, Belmont CA 94002	100.00
Northern Illinois University	1425 W Lincoln Hwy, DeKalb, IL 60115-2825	100.00
Our Bodies Ourselves	5 Upland Road #3, Cambridge, MA 02140	1,000.00
Oxfam Associates	226 Causaway Street, 5th Floor, Boston MA 02114	1,000.00
Paws For Ability	253 Dayton Ave Xenia OH45385	1,500.00
Partners In Health	800 Boylston Street, 47th Floor, Boston MA 02199	6,000.00
Pine Street Inn	144 Harrison Ave, Boston MA 02118	1,000.00
Prader-Willi Syndrome Assoc	8588 Potter Park Drive, Suite500 Sarasota FL 34238	200.00
Purdue Foundation	1281 Wn Hentschel Blvd , West Lafayette, IN 47906	100.00
Rensselaerville Institute	63 Huyck Rd, Rensselaerville, NY 12147	5,000.00
Rivers Country Day School	333 Winter Street, Weston, MA 02193-9981	1,500.00
Rodman Ride for the kids	484 Main Street, Ste 360, Worcester MA 01608	7,500.00
Rosie's Place	889 Harrison Ave , Boston MA 02118	1,000.00
Somerville Homeless Coalition		1,000.00
Spaulding Rehabilitation Hospital	300 First Avenue, Charlestown, MA 02129	250,000.00
Special Olympics	1133 19th Street NW , Washington DC 20036-3604	50.00
Squam Lakes Association	534 Rte 3, Holderness, NH 03245-0204	2,500.00
Squam Lakes Conservation Society	PO Box 696, Holderness, NH 03245-0204	3,500.00
Squam Lakes Natural Science Center	PO Box 173, 23 Science Center Road, Holderness, NH 03245	5,000.00

## CELE H &amp; WILLIAM B RUBIN FAMILY FUND INC.

Schedule of Grants-Donations Paid  
For the Year Ended December 31, 2016

<u>Name</u>	<u>Address</u>	<u>Amount</u>
Shoah Foundation	P O Box 3168, Los Angeles, CA 90078	1,000.00
St Judes Children's Research Hospital	501 St Jude Place Memphis Tenn 38105	850.00
St Patrick High School	5900 West Belmont, Chicago IL 60634	200.00
Stanford School of Business	326 Galvez Street, Stanford CA 94305-6105	250.00
Stanford University- School Education	450 Serra Mall, Stanford, CA 94305-2004	250.00
Stanford University School of Earth Science	397 Panama Mall, CA 94305-2210	100.00
Tagore-SenGupta Foundation	3286 Merchant Dr, Bethlehem PA 18017-1952	5,500.00
Taking Care of Your Diabetes	1701 North Beauregard St , Alexandria, VA 22311	10,000.00
The Field Museum		500.00
The Morton Arboretum	4100 Illinois Rt 53, Lisle, IL 60532-1293	2,000.00
The Windsor School	103 Pilgrim Rd, Boston, MA 02215	26,000.00
United States Holocaust	100 Raoul Wallenberg Place, SW, Washington, DC 20024	502,500.00
United Way New Hampshire	United Way Lakes Region, Laconia, NH 03246-3313	2,000.00
United Way of Massachusetts Bay, Inc	United Way Massachusetts, Boston, MA 02210-1121	2,000.00
United Way/Crusade of Mercy	United Way/Crusades of Mercy, Chicago, IL 60675-5828	2,000.00
University of Chicago Medical Center	5801 South Ellis Ave , Chicago, IL 60637	1,015,000.00
University of Illinois College Business	260 Wohlers Hall, Champaign IL 61820	2,500.00
University of Illinois Foundation	PO Box 3429, Champaign, IL 61826-3429	3,000.00
University of Tennessee	600 Henley Street, Knoxville, TN 37996-4103	250.00
Vassar College	124 Raymond Ave , Poughkeepsie, NY 12604	10,000.00
WYCC PBS Chicago	6258 S Union Ave, Chicago IL 60621	400.00
Wellesley Neighbors	888 Worcester Street, Wellesley MA 02482	7,000.00
Wesleyan University	318 High Street, Middletown CT 06459	100.00
Wellesley College	106 Central Street, Wellesley, MA 02481	5,000.00
Wellesley Free Library	530 Washington St, Wellesley, MA 02482	3,500.00
Wellesley Police Dept	485 Washington Street, Wellesley, Massachusetts 02482	1,600.00
Whitewater Foundation		150.00
Windows To The World Communications	5400N St Louis Ave, Chicago IL 60625	250.00
World Business Council		1,500.00
		<u>4,504,965.00</u>

## Public Notice Order Confirmation

<u>Ad Order #</u>	0000194731	<u>PO #</u>	<u>Ordered By</u>	BRUCE HYAMS
<u>Account #</u>	<u>Name</u>		<u>Address</u>	
9000435	BRUCE S. HYAMS		52 ELM ST, STE 2, HUNTINGTON, NY 11743	
<u>Phone</u>	<u>Fax</u>		<u>Email</u>	
631-421-5140	631-421-5163		huntingtoncpa@aol.com	

### New York Law Journal

Placement: Public Notices	Position: Foundations	County: New York
	# of Ins 1	Ad Size: 16 Counted Lines

Subject: THE CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC.

### Quote Order

<u>Amount Due</u>	155 00
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<u>Ad Text</u>	<u>Corrections</u>
<p>THE ANNUAL RETURN OF THE CELE H. &amp; WILLIAM B. RUBIN FAMILY FUND, INC. for the calendar year ended December 31, 2015 is available at its principal office located at 32 Monadnock Road, Wellesley Hills, Mass 02481 for inspection during regular business hours by any citizen who requests it within 180 days hereof. Principal Manager of the Foundation is ELLEN GORDON. 0000194731 w.o.</p>	<p>Please review and provide corrections as needed. If you are satisfied with the Ad information provided, please sign below. This notice will not be published until your approval is received. Please note that by signing, you are indicating that you have read and agree to the ALM Terms &amp; Conditions located at: <a href="http://www.alm.law.com/jsp/law/advertising_terms_conditions.jsp">www.alm.law.com/jsp/law/advertising_terms_conditions.jsp</a></p> <p>Please return to Email: <a href="mailto:PublicNotices@alm.com">PublicNotices@alm.com</a> Fax: 646-822-5060</p>

**Signature of Approval:**

Date: 2/2/17

<b>Payment By Credit Card</b>		( ) Visa ( ) MC ( ) Amex		
Credit Card #:		Exp. Date:	/	Security Code:
Card Holder Name:		Signature:		Pmt Amount:

CELE H. and WILLIAM B. RUBIN FAMILY FUND, INC.

FORM 990PF--PART X-----2016

LINE #1A- AVERAGE FAIR MARKET VALUE OF SECURITIES

<u>MONTH</u>	<u>BONDS</u>	<u>US TREAS NOTES and US TREAS BILLS</u>	<u>MUTUAL FUNDS</u>	<u>STOCKS</u>
JANUARY	76,515,936.65	1,935,780.00	226,615.04	74,353,541.61
FEBRUARY	78,308,642.05	1,914,005.00	221,497.74	76,173,139.31
MARCH	82,943,795.53	1,951,119.00	245,000.93	80,747,675.60
APRIL	83,158,186.15	1,236,875.50	250,334.64	81,670,976.01
MAY	86,729,374.15	1,249,561.00	305,434.74	85,174,378.41
JUNE	92,981,780.64	7,942,510.40	328,902.69	84,710,367.55
JULY	92,392,038.49	7,947,401.52	330,392.53	84,114,244.44
AUGUST	95,938,992.10	7,551,568.50	323,367.70	88,064,055.90
SEPTEMBER	88,125,512.78	1,270,902.50	321,661.79	86,532,948.49
OCTOBER	87,978,798.82	1,266,249.00	327,250.41	86,385,299.41
NOVEMBER	92,824,407.29	1,261,595.50	296,446.27	91,266,365.52
DECEMBER	90,312,366.25	1,398,110.00	309,009.44	88,605,246.81
<u>TOTAL</u>	<u>1,048,209,830.90</u>	<u>36,925,677.92</u>	<u>3,485,913.92</u>	<u>1,007,798,239.06</u>
<u>YEARLY AVERAGE</u>	<u>87,350,819.24</u>	<u>3,077,139.83</u>	<u>290,492.83</u>	<u>83,983,186.59</u>

CELE H. & WILLIAM B. RUBIN FAMILY FUND, INC.

December 31, 2016

BiMonthly Cash Averages as required by IRS instructions---2016

Month	CASH-Checkin and MMA			SAVINGS AND MONEY MARKET		
	1st Day of Month	Last Day of Month	Monthly Average	1st Day of Month	Last Day of Month	Monthly Average
JANUARY	270,418.67	236,210.78	253,314.73	6,018,725.37	6,290,798.09	6,154,761.73
FEBRUARY	236,210.78	236,210.78	236,210.78	6,290,798.09	7,661,830.84	6,976,314.47
MARCH	236,210.78	236,210.78	236,210.78	7,661,830.84	7,502,735.06	7,582,282.95
APRIL	236,210.78	110,358.87	173,284.83	7,502,735.06	8,792,725.87	8,147,730.47
MAY	110,358.87	57,498.88	83,928.88	8,792,725.87	8,578,438.48	8,685,582.18
JUNE	57,498.88	35,348.89	46,423.89	8,578,438.48	869,461.99	4,723,950.24
JULY	35,348.89	151,219.76	93,284.33	869,461.99	1,700,391.91	1,284,926.95
AUGUST	151,219.76	151,219.77	151,219.77	1,700,391.91	811,341.60	1,255,866.76
SEPTEMBER	151,219.77	135,902.77	143,561.27	811,341.60	7,157,612.93	3,984,477.27
OCTOBER	135,902.77	227,198.13	181,550.45	7,157,612.93	6,846,461.83	7,002,037.38
NOVEMBER	227,198.13	201,298.13	214,248.13	6,846,461.83	6,533,817.14	6,690,139.49
DECEMBER	201,298.13	87,014.41	144,156.27	6,533,817.14	4,180,012.00	5,356,914.57
			1,957,394.08		67,844,984.43	
			163,116.17		5,653,748.70	
TOTAL BIMONTHLY AVERAGES						
AVERAGE BIMONTHLY (IE average of all averages)						