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Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Form **990-PF**

2016

Department of the Treasury
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

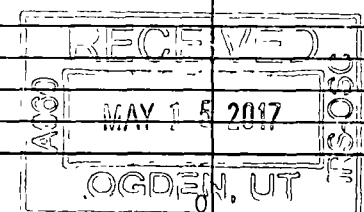
Open to Public Inspection

For calendar year 2016 or tax year beginning _____, and ending _____

Name of foundation THE GRISTMILL FOUNDATION C/O CANDIDA CUCHARO		A Employer identification number 11-3433997
Number and street (or P O box number if mail is not delivered to street address) 88 GRISTMILL LANE	Room/suite	B Telephone number (see instructions) 516-869-9119
City or town state or province, country, and ZIP or foreign postal code MANHASSET NY 11030		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 220,700	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	1	1	1	
4	Dividends and interest from securities	4,987	4,987	4,987	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Stmt 1	-849			
b	Gross sales price for all assets on line 6a 78,493				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	4,139	4,988	4,988	
13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	1,100	880		
c	Other professional fees (attach schedule)				
17	Interest	5	5		
18	Taxes (attach schedule) (see instructions) Stmt 3	208	208		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	1,313	1,093		
25	Contributions, gifts, grants paid	12,300			12,300
26	Total expenses and disbursements. Add lines 24 and 25	13,613	1,093	0	12,300
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-9,474			
b	Net investment income (if negative, enter -0-)		3,895		
c	Adjusted net income (if negative, enter -0-)			4,988	

SCANNED MAY 25 2017



For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2015)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing		10,132	-2,004	-2,004	
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶					
		Less allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (att schedule) ▶					
		Less allowance for doubtful accounts ▶	0				
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments – U S and state government obligations (attach schedule)					
	b	Investments – corporate stock (attach schedule) See Stmt 4		158,201	158,798	159,286	
	c	Investments – corporate bonds (attach schedule) See Stmt 5		62,393	63,202	63,418	
	11	Investments – land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch) ▶						
12	Investments – mortgage loans						
13	Investments – other (attach schedule)						
14	Land, buildings, and equipment basis ▶						
	Less accumulated depreciation (attach sch) ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		230,726	219,996	220,700		
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)		0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds		230,726	219,996			
30	Total net assets or fund balances (see instructions)		230,726	219,996			
31	Total liabilities and net assets/fund balances (see instructions)		230,726	219,996			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	230,726
2	Enter amount from Part I, line 27a	2	-9,474
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	221,252
5	Decreases not included in line 2 (itemize) ▶ See Statement 6	5	1,256
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	219,996

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MS- 649- CAPITAL GAIN DISTRB			
b MS- 649 -SCHD ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,600			2,600
b 75,893		79,342	-3,449
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-849
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	15,200	226,304	0.067166
2014	13,000	245,645	0.052922
2013	12,500	236,991	0.052745
2012	23,877	222,117	0.107497
2011	21,823	228,077	0.095683

2 Total of line 1, column (d)	2	0.376013
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.075203
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	214,829
5 Multiply line 4 by line 3	5	16,156
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	39
7 Add lines 5 and 6	7	16,195
8 Enter qualifying distributions from Part XII, line 4	8	12,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	78
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	78
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	78
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	78
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ CANDIDA CUCHARO 88 GRISTMILL LANE, MANHASSET NY Telephone no ▶ Located at ▶ MANHASSET NY ZIP+4 ▶ 11030		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		<input type="checkbox"/>
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	Yes	No
		16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A		1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? N/A		1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If "Yes," list the years ▶ 20 , 20 , 20 , 20	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)		2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)		3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A **5b**

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 N/A		
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	214,037
b	Average of monthly cash balances	1b	4,064
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	218,101
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	218,101
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	3,272
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	214,829
6	Minimum investment return. Enter 5% of line 5	6	10,741

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2016 from Part VI, line 5	2a	
b	Income tax for 2016 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	12,300
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,300

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e				
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>12,300</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus	12,300			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,300			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	4,988	2,885	4,815	6,104	18,792
b 85% of line 2a	4,240	2,452	4,093	5,188	15,973
c Qualifying distributions from Part XII, line 4 for each year listed	12,300	15,200	13,000	12,500	53,000
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	12,300	15,200	13,000	12,500	53,000
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	7,161	7,543	8,188	7,900	30,792
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
ADVENTURES IN LEARNING 65 HIGH STREET MANHASSET NY 11030				1,000
VISCARDI CENTER 201 IU WILLETS RD, ALBERTSON NY 11507				2,500
INNER CITY SCHOLARSHIP FD 1011 FIRST AVE NEW YORK NY 10022				2,500
ST JOHN'S BREAD & LIFE 795 LEXINGTON AVE BROOKLYN NY 11221				500
GRT NECK MANHASSET COMM CHILD CARE 855 MIDDLENECK RD GREAT NECK NY 11024				500
NYS ASSOC FOR INFANT MENTAL HEALTH PO BOX 8012 GARDEN CITY NY 11530				5,000
BRYN MAWR COLLEGE 140 MORRIS AVENUE BRYN MAWR PA 19010				300
Total			▶ 3a	12,300
b <i>Approved for future payment</i>				
N/A				
Total			▶ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... 1a(1) Cash X 1a(2) Other assets X 1b(1) Sales of assets to a noncharitable exempt organization X 1b(2) Purchases of assets from a noncharitable exempt organization X 1b(3) Rental of facilities, equipment, or other assets X 1b(4) Reimbursement arrangements X 1b(5) Loans or loan guarantees X 1b(6) Performance of services or membership or fundraising solicitations X 1c Sharing of facilities, equipment, mailing lists, other assets, or paid employees X

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee: Sandra Duchow, Date: 5/11/17, Title: OFFICER/DIRECTOR. May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name: STEPHEN SERWATKA, CPA; Preparer's signature: Stephen Serwatka; Date: 5/11/17; Check [] if self-employed; Firm's name: Stephen Serwatka CPA P.C.; Firm's address: 1 Mayfair Rd, Eastchester, NY 10709; PTIN: P00038247; Firm's EIN: 26-2925577; Phone no: 914-268-0490

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Purchase Price	Sale Price				
SCHD ATTACHED - MS 649				Purchase		79,342	\$	\$	-3,449
Total						79,342	\$	0	\$ -3,449

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
STEPHEN SERWATKA CPA P.C.	\$ 1,100	\$ 880	\$	\$
Total	\$ 1,100	\$ 880	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL EXCISE TAX	\$ 158	\$ 158	\$	\$
NY STATE DEPT OF LAW	50	50	\$	\$
Total	\$ 208	\$ 208	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SCHD ATTACHED	\$ 158,201	\$ 158,798	Cost	\$ 159,286
Total	\$ 158,201	\$ 158,798		\$ 159,286

957PF THE GRISTMILL FOUNDATION

11-3433997

FYE: 12/31/2016

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
SCHD ATTACHED	\$ 62,393	\$ 63,202	Cost	\$ 63,418
Total	\$ 62,393	\$ 63,202		\$ 63,418

Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
ADJUSTMT TO INVESTMENTS COST	\$ 1,256
Total	\$ 1,256

957PF THE GRISTMILL FOUNDATION

11-3433997

FYE: 12/31/2016

Federal Statements

Statement 7 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
CANDIDA CUCHARO 88 GRISTMILL LANE MANHASSET NY 11030	OFFICER/DIRE	0.00	0	0	0
ROBERT SPANO 13129 BLOOMFIELD STREET SHERMAN OAKS CA 91423	DIRECTOR	0.00	0	0	0
MARY GIORDANO 27 SLOCUM AVENUE PORT WASHINGTON NY 11050	DIRECTOR	0.00	0	0	0
STEPHEN CUCHARO 166 E 35TH STREET NEW YORK NY 10016	DIRECTOR	0.00	0	0	0
JOHN MCKEGNEY 111 ELMSMERE ROAD MT VERNON NY 10552	DIRECTOR	0.00	0	0	0
HOWARD JURIST 88 GRISTMILL LANE MANHASSET NY 11030	OFFICER/DIRE	0.00	0	0	0
ELENA CARNEVALI 8 GAIL COURT HUNTINGTON NY 11743	DIRECTOR	0.00	0	0	0

Morgan Stanley

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Account Detail

Account Name: THE CRISTIANI FOUNDATION
 Account Number: 074052469
 Account Type: CO-CANDIDATE GUARDIAN

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Total Purchases vs Market Value	Total	261 772			10,775 58	10,394.97	(380 62) ST	—	—
Net Value Increase/(Decrease)					10,500 00	10,394 97	(105 03)		
<i>Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class Equities</i>									
FIDELITY ADV CONSUMER DISC C (FCECX)	4/18/16	895 669	16 747	17 040	15,000 00	15,262.20	262 20 ST	—	—
<i>Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class Equities</i>									
FIDELITY ADV ENERGY C (FNRCX)	4/18/16	327 513	27 480	33 140	9,000 00	10,853 78	1,853 78 ST	—	—
<i>Dividend Cash, Capital Gains Cash, Asset Class Alt</i>									
FIDELITY ADV INDUSTRIALS C (FCLCX)	9/11/13	464 444	31 559	32 660	14,657 58	15,168 74	511 16 LT A		
	Purchases	464 444			14,657 58	15,168.74	511 16 LT		
Long Term Reinvestments		13 385			453 74	437 15	(16 59) LT		
	Total	477 829			15,111 32	15,605 90	494 57 LT	—	—
Total Purchases vs Market Value					14,657 58	15,605 90			
Cumulative Cash Distributions						2,572 37			
Net Value Increase/(Decrease)						3,520 69			
<i>Dividend Cash, Capital Gains Cash, Asset Class Equities</i>									
FIRST EAGLE GLOBAL C (FESGX)	2/25/10	50 016	38 998	52 500	1,950 53	2,625 84	675 31 LT A		
	11/1/11	221 000	45 114	52 500	9,970 22	11,602 50	1,632 28 LT A		
	11/1/11	1 000	43 090	52 500	43 09	52 50	9 41 LT A		
	Purchases	272 016			11,963 84	14,280 84	2,317 00 LT		
Long Term Reinvestments		16 209			811 24	850 97	39 73 LT		
	Total	288 225			12,775 08	15,131.81	2,356 73 LT	—	—
Total Purchases vs Market Value					11,963 84	15,131 81			
Cumulative Cash Distributions						867 45			
Net Value Increase/(Decrease)						4,035 42			
<i>Dividend Cash, Capital Gains Cash, Asset Class Equities</i>									
LORD ABBETT FLT RT C (LARCX)	9/11/13	822 374	9 496	9 250	7,808 99	7,606 96	(202 03) LT A		
	Purchases	822 374			7,808 99	7,606 96	(202 03) LT		
Long Term Reinvestments		21 367			200 07	197 64	(2 43) LT		
	Total	843 741			8,009 06	7,804 60	(204 46) LT	299 00	3 83
Total Purchases vs Market Value					7,808 99	7,804 60			
Cumulative Cash Distributions						557 04			
Net Value Increase/(Decrease)						552 65			
<i>Dividend Cash, Capital Gains Cash, Asset Class FI & Pref</i>									
MFS TECHNOLOGY C (MTCX)	4/18/16	453 087	23 174	24 210	10,500 00	10,969 24	469 24 ST		
	Purchases	453 087			10,500 00	10,969.24	469 24 ST		

Account Detail

THE CRISTARTE FOUNDATION
C/O CANDIDA SUCCHARO

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Short Term Reinvestments		9 820			242 86	237 74	(5 12) ST		
Total		462 907			10,742 86	11,206 98	464 12 ST		
Total Purchases vs Market Value					10,500 00	11,206 98	706 98		
Net Value Increase/(Decrease)						706 98			
<i>Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class: Equities</i>									
MFS UTILITIES C (MMUCX)	4/18/16	581 357	18 061	17 980	10,500 00	10,452 80	(47 20) ST	191 00	1 82
Total Purchases vs Market Value					10,500 00	10,452 80			
Cumulative Cash Distributions						119 56			
Net Value Increase/(Decrease)						72 36			
<i>Dividend Cash, Capital Gains Cash, Asset Class: Equities</i>									
PRUDENTIAL FINANCIAL SERS C (PUFCX)	9/11/13	1,195 000	14 854	10 610	17,751 04	12,678 95	(5,072 09) LT A		
	4/18/16	342 087	9 939	10 610	3,400 00	3,629 54	229 54 ST		
Purchases		1,537 087			21,151 04	16,308 49	(5,072 09) LT		
						229 54 ST			
Long Term Reinvestments		291 539			3,826 57	3,093 23	(733 34) LT		
Total		1,828 626			24,977 61	19,401 72	(5,805 43) LT	105 00	0 54
Total Purchases vs Market Value					21,151 04	19,401 72			
Cumulative Cash Distributions						465 03			
Net Value Increase/(Decrease)						(1,284 29)			
<i>Dividend Cash, Capital Gains Cash, Asset Class: Equities</i>									
PRUDENTIAL QMA STOCK INDEX C (PSICK)	4/18/16	520 081	43 262	45 200	22,500 00	23,507 66	1,007 66 ST		
Purchases		520 081			22,500 00	23,507 66	1,007 66 ST		
Short Term Reinvestments		15 570			708 13	703 76	(4 37) ST		
Total		535 651			23,208 13	24,211 43	1,003 29 ST	245 00	1 01
Total Purchases vs Market Value					22,500 00	24,211 43	1,711 43		
Net Value Increase/(Decrease)						1,711 43			
<i>Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest, Asset Class: Equities</i>									
PRUDENTIAL TOTAL RETURN BD C (PDBCX)	4/30/14	511 831	14 297	14 110	7,317 63	7,221 93	(95 70) LT A		
Purchases		511 831			7,317 63	7,221 93	(95 70) LT		
Long Term Reinvestments		6 535			95 14	92 20	(2 94) LT		
Total		518 366			7,412 77	7,314 14	(98 64) LT	137 00	1 87
Total Purchases vs Market Value					7,317 63	7,314 14			
Cumulative Cash Distributions						408 78			
Net Value Increase/(Decrease)						405 29			
<i>Dividend Cash, Capital Gains Cash, Asset Class: FI & Pref</i>									
PUTNAM EQUITY INCOME C (PEQCX)	9/11/13	329 621	20 314	21 110	6,695 98	6,958 30	262 32 LT A		

Account Detail

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Purchases	329 621			6,695 98	6,958 30	262 32 LT		
Long Term Reinvestments		222 040			4,589 85	4,687 26	97 41 LT		
	Total	551 661			11,285 83	11,645 56	359 73 LT	87 00	0 74
Total Purchases vs Market Value					6,695 98	11,645 56			
Cumulative Cash Distributions						1,613 33			
Net Value Increase/(Decrease)						6,562 91			

Dividend Cash, Capital Gains Cash, Asset Class Equities

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	72.01%	\$158,798 24	\$159,285 89	\$(2,897 50) LT	\$1,064 00	0 67%
				\$3,385 11 ST		

UNIT INVESTMENT TRUSTS
EQUITY TRUSTS

Security Description	Trade Date	Quantity	Unit Cost	Unit Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNIT GUGGENHEIM RISING RATE EQUITY DEFENSIVE 3 Matures 04/28/2017	6/15/15	3,136 000	\$9 882	\$9 467	\$30,990 58	\$29,688 83	\$(1,301 75) LT		
	Purchases	3,136 000			30,990 58	29,688 83	(1,301 75) LT		
Long Term Reinvestments		6 000			48 76	56 80	8 04 LT		
Short Term Reinvestments		20 000			157 63	189 34	31 71 ST		
	Total	3,162 000			31,196 97	29,934 97	(1,293 71) LT	44 00	0 14
							31 71 ST		

Reinvest Full Asset Class Equities

Security Description	Trade Date	Quantity	Unit Cost	Unit Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
UNIT INVESCO S&P DIVIDEND SUSTAINABILITY 2015-2 Matures 05/01/2017	6/15/15	3,178 000	9 551	9 995	30,352 03	31,763 79	1 411 76 LT		
	Purchases	3,178 000			30,352 03	31,763 79	1,411 76 LT		
Long Term Reinvestments		39 000			361 48	389 80	28 32 LT		
Short Term Reinvestments		133 000			1,291 82	1 329 32	37 50 ST		
	Total	3,350 000			32,005 33	33,482 91	1 440 08 LT	181 00	0 54
							37 50 ST		

Reinvest Full, 3350 Held On Margin, Asset Class Equities

Morgan Stanley

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Account Detail

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
UNIT INVESTMENT TRUSTS	28.67%	\$63,202.30	\$63,417.88	\$146.37 LT \$69.21 ST	\$225.00 \$0.00	0.36%
TOTAL MARKET VALUE		\$222,000.54	\$221,199.43	\$(2,751.13) LT \$3,454.32 ST	\$1,289.00 \$0.00	0.58%
TOTAL VALUE (includes accrued interest)	100.00%		\$221,199.43			

A: You executed this transaction elsewhere and later transferred the security to this account. Another financial institution has provided the transaction detail for this position. Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' or Pending Corporate Actions are not included.

ALLOCATION OF ASSETS

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs (Debit)	\$(1,504.34)	—	—	—	—	—	—
Mutual Funds	—	\$133,313.37	\$15,118.74	\$10,853.78	—	—	—
Unit Investment Trusts	—	63,417.88	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS	\$(1,504.34)	\$196,731.25	\$15,118.74	\$10,853.78	—	—	—

ACTIVITY

CASH FLOW ACTIVITY BY DATE

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/1		Dividend	LORD ABBETT FLT RT C DIV PAYMENT				\$24.04
12/1		Dividend	MFS UTILITIES C DIV PAYMENT				19.03
12/1		Dividend	PRUDENTIAL TOTAL RETURN BD C DIV PAYMENT				12.87
12/7		Long Term Capital Gain	BLACKROCK HEALTH SCI PTF C				275.58
12/7		Dividend Reinvestment	BLACKROCK HEALTH SCI PTF C	REINVESTMENT a/o 12/06/16	6.952	39.6400	(275.58)
12/12		Long Term Capital Gain	FIDELITY ADV INDUSTRIALS C				908.35
12/13		Long Term Capital Gain	PRUDENTIAL TOTAL RETURN BD C				36.06