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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation
ETHEL KENNEDY FOUNDATION

% ELIZABETH MARRAN

Number and street (or P O box number if mail is not delivered to street address)
C/O ELIZABETH MARRAN 44 ALPINE ST

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
CAMBRIDGE, MA 02138

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,736,024

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

11-2768682

B Telephone number (see instructions)

(772) 231-2971

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐

2. Foreign organizations meeting the 85% test, check here and attach computation

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0		
	2 Check ☐ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	9,855	9,855	
	4 Dividends and interest from securities	188,175	188,175	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	34,349		
	b Gross sales price for all assets on line 6a 281,264			
	7 Capital gain net income (from Part IV, line 2)		34,349	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	9,590	1,327		
12 Total. Add lines 1 through 11	241,969	233,706		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	12,925	0	0
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	10,385	2,122	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	10,195	9,181	1,014
	24 Total operating and administrative expenses. Add lines 13 through 23	33,505	11,303	0
	25 Contributions, gifts, grants paid	467,550		467,550
	26 Total expenses and disbursements. Add lines 24 and 25	501,055	11,303	0
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-259,086		
	b Net investment income (if negative, enter -0-)		222,403	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,097,465	1,796,497	1,796,497
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,003,244	6,044,433	7,936,084
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	2,750	3,443	3,443	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	8,103,459	7,844,373	9,736,024	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	338,134	338,134	
	29	Retained earnings, accumulated income, endowment, or other funds	7,765,325	7,506,239	
	30	Total net assets or fund balances (see instructions)	8,103,459	7,844,373	
31	Total liabilities and net assets/fund balances (see instructions) .	8,103,459	7,844,373		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,103,459
2	Enter amount from Part I, line 27a	2	-259,086
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	7,844,373
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,844,373

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	34,349
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	502,131	9,990,055	0 050263
2014	208,290	9,984,760	0 020861
2013	473,371	9,274,121	0 051042
2012	494,764	8,413,686	0 058805
2011	325,466	8,375,540	0 038859

2 Total of line 1, column (d)	2	0 21983
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043966
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	9,438,061
5 Multiply line 4 by line 3	5	414,954
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,224
7 Add lines 5 and 6	7	417,178
8 Enter qualifying distributions from Part XII, line 4	8	481,489

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,224
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,224
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,224
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,263
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,263
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,039
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 6,039 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>ELIZABETH MARRAN</u> Telephone no ► <u>(516) 874-8800</u>			

Located at ► 44 ALPINE STREET CAMBRIDGE MA ZIP+4 ► 02138

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here.	► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ Yes ☒ No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No	6b		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No	7b		No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PAUL MARRAN	PRESIDENT	0	0	0
VALE LODGE VALE OF HEALTH LONDON, NW31AX UK	0			
ELIZABETH MARRAN	TREASURER	0	0	0
44 ALPINE STREET CAMBRIDGE, MA 02138	0			
LYNN MARRAN	SECRETARY	0	0	0
3625 CORONADO DRIVE FULLERTON, CA 92835	0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Total number of other employees paid over \$50,000. ☐ Yes ☒ No				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	7,194,515
b	Average of monthly cash balances.	1b	2,387,273
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,581,788
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,581,788
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	143,727
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,438,061
6	Minimum investment return. Enter 5% of line 5.	6	471,903

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	471,903
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	2,224
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,224
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	469,679
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	469,679
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	469,679

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	481,489
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	481,489
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,224
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	479,265

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				469,679
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			470,239	
b Total for prior years 2014, 2013, 2012				
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>481,489</u>				
a Applied to 2015, but not more than line 2a			470,239	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				11,250
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				458,429
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	467,550
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9,855	
4 Dividends and interest from securities. . . .			14	188,175	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	1,327	
8 Gain or (loss) from sales of assets other than inventory			18	34,349	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a 990PF REFUND _____			01	8,263	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				241,969	
13 Total. Add line 12, columns (b), (d), and (e).			13		241,969

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name SETH L STARR	Preparer's Signature	Date 2017-07-07	Check if self-employed ▶ ☐	PTIN P00254301
Firm's name ▶ FRANKEL LOUGHRAN STARR & VALLONE				Firm's EIN ▶
Firm's address ▶ 1475 FRANKLIN AVENUE GARDEN CITY, NY 11530				Phone no (516) 874-8800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN_0005			
JP MORGAN_0005		2016-01-29	2016-07-14
JP MORGAN_0005			
JP MORGAN_0005		2009-09-18	2016-02-11
GOLDMAN SACHS			2016-08-12
GOLDMAN SACHS			
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,936		59,599	-3,663
21,696		21,780	-84
127,910		140,692	-12,782
43,596		24,844	18,752
19			19
30			30
			32,077

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3,663
			-84
			-12,782
			18,752
			19
			30

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN REFUGEE COMMITTEE 615 FIRST AVENUE NE SUITE 500 MINNEAPOLIS, MN 55413	NONE	PC	CHARITABLE CONTRIBUTION - MEALS, SHELTER, AND ASSISTANCE	3,000
LA JOLLA COUNTRY DAY SCHOOL 9490 GENESEE AVENUE LA JOLLA, CA 92037	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION	7,500
GIFFORD YOUTH ACHIEVEMENT CENTER 4975 43RD AVENUE VERO BEACH, FL 32967	NONE	PC	CHARITABLE CONTRIBUTION - YOUTH SERVICES	15,000
ALLIANCE FOR JUSTICE 11 DUPONT CIRCLE NW 2ND FLOOR WASHINGTON, DC 02215	NONE	PC	CHARITABLE CONTRIBUTION - COMMUNITY BASED SERVICES	5,000
CAMP HILL VILLAGE 84 CAMP HILL ROAD COPAKE, NY 12516	NONE	PC	CHARITABLE CONTRIBUTION - CAMP	6,000
Total ▶ 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VNA HOSPICE FOUNDATION 901 37TH STREET VERO BEACH, FL 32960	NONE	PC	CHARITABLE CONTRIBUTION - MEDICAL SUPPORT	10,000
EAST HAMPTON HEALTHCARE FOUNDATION 200 PANTIGO PLACE SUITE M EAST HAMPTON, NY 11937	NONE	PC	CHARITABLE CONTRIBUTION - EQUAL ACCESS MEDICAL CARE	10,500
LVIS (EAST HAMTON LADIES VILLAGE IMPROVEMENT) 95 MAIN STREET EAST HAMPTON, NY 11937	NONE	PC	CHARITABLE CONTRIBUTION - COMMUNITY IMPROVEMENT	3,000
BETASB GLOBAL FAMILY INITIATIVE PO BOX 655 MIDDLEBURY, VT 05753	NONE	PC	CHARITABLE CONTRIBUTION	500
INDIAN RIVER MEDICAL CENTER FOUNDATION 1000 36TH STREET VERO BEACH, FL 32960	NONE	PC	CHARITABLE CONTRIBUTION - MEDICAL CENTER	10,000
Total 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORANGE COUNTY HIGH SCHOOL OF THE ARTS 1010 NORTH MAIN STREET SANTA ANA, CA 92701	NONE	PC	CHARITABLE CONTRIBUTION - HIGH SCHOOL FOR STUDENTS WITH TALENTS IN THE ARTS	25,000
GEORGETOWN UNIVERSITY LAW CENTER 600 NEW JERSEY AVE NW WASHINGTON, DC 20001	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION	7,500
CENTER FOR AMERICAN PROGRESS DEVELOPMENT OFFICE 1333 H ST NW 10TH FLOOR WASHINGTON, DC 20005	NONE	PC	CHARITABLE CONTRIBUTION	5,000
DOCTORS WITHOUT BORDERS - MEDICINE SANS FRONTIERES 337 7TH AVENUE NEW YORK, NY 10001	NONE	PC	CHARITABLE CONTRIBUTION - MEDICAL AID	4,250
CHARITY WATER 40 WORTH STREET STE 330 NEW YORK, NY 10013	NONE	PC	CHARITABLE CONTRIBUTION	2,000
Total ► 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROSIE'S PLACE 889 HARRISON AVE BOSTON, MA 02118	NONE	PC	CHARITABLE CONTRIBUTION - SUPPORT FOR HOMELESS	3,000
MARIE STOPES INTERNATIONAL -MSI- US PO BOX 35528 WASHINGTON, DC 20033	NONE	PC	CHARITABLE CONTRIBUTION - GLOBAL HEALTH SERVICES	3,000
SALISBURY SCHOOL 251 CANAAN ROAD SALISBURY, CT 06068	NONE	PC	CHARITABLE CONTRIBUTION - EDUCATION	20,000
VICTORY PROGRAM PO BOX 115858 DURHAM, NC 27703	NONE	PC	CHARITABLE CONTRIBUTION - YOUTH SERVICES	2,000
FELLOWSHIP OF CHALMELIANS IN AMERICA 1475 FRANKLIN AVENUE GARDEN CITY, NY 11530	NONE	PC	CHARITABLE CONTRIBUTION	12,500
Total ▶ 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROOM TO READ 465 CALIFORNIA STREET SUITE 1000 SAN FRANCISCO, CA 94104	NONE	PC	CHARITABLE CONTRIBUTION	12,500
CHILDREN'S DEFENSE FUND 25 E STREET NW WASHINGTON, DC 20001	NONE	PC	CHARITABLE CONTRIBUTION	5,000
COLLEGE OF OPTOMETRISTS IN VISION DEVELOP 215 W GARFIELD RD SUITE 200 AURORA, OH 44202	NONE	PC	CHARITABLE CONTRIBUTION	6,000
CONSERVATION LAW FOUNDATION 62 SUMMER ST BOSTON, MA 02110	NONE	PC	CHARITABLE CONTRIBUTION	5,000
PECONIC PUBLIC BROADCASTING 71 HILL STREET SOUTHAMPTON, NY 11968	NONE	PC	CHARITABLE CONTRIBUTION	1,000
Total 				467,550
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 10168	NONE	PC	CHARITABLE CONTRIBUTION	15,000
KENYON COLLEGE 103 COLLEGE RD GAMBIER, OH 43022	NONE	PC	CHARITABLE CONTRIBUTION	5,500
GUIDANCE CENTER 256 WASHINGTON STREET MOUNT VERNON, NY 10553	NONE	PC	CHARITABLE CONTRIBUTION	3,000
DIRECT RELIEF FUND 27 S LA PATERA LANE SANTA BARBARA, CA 93117	NONE	PC	CHARITABLE CONTRIBUTION	3,000
HIMALAYAN CATARACT PROJECT PO BOX 55 WATERBURY, VT 05676	NONE	PC	CHARITABLE CONTRIBUTION	5,000
Total ▶ 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORPHANOS 110 TIMBER CREEK DRIVE SUITE 1 MEMPHIS, TN 38018	NONE	PC	CHARITABLE CONTRIBUTION	11,000
FOUNDATION FOR CHILDREN OF THE CALIFORNIAS 8665 GIBBS DRIVE SUITE 206 SAN DIEGO, CA 92123	NONE	PC	CHARITABLE CONTRIBUTION	3,000
HOMELESS FAMILY CENTER 720 4TH STREET VERO BEACH, FL 32962	NONE	PC	CHARITABLE CONTRIBUTION	5,000
PHILLIPS EXETER ACADEMY 20 MAIN ST EXETER, NH 03833	NONE	PC	CHARITABLE CONTRIBUTION	20,000
HUMANE SOCIETY OF VERO BEACH 6230 77th ST VERO BEACH, FL 32967	NONE	PC	CHARITABLE CONTRIBUTION	4,000
Total ► 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOTCHKISS SCHOOL 11 INTERLAKEN ROAD LAKEVILLE, CT 06039	NONE	PC	CHARITABLE CONTRIBUTION	10,000
EAST HAMPTON MEALS ON WHEELS 33 NEWTOWN LANE SUITE 205 EAST HAMPTON, NY 11937	NONE	PC	CHARITABLE CONTRIBUTION	5,000
FISTULA FOUNDATION 1922 THE ALAMEDA STE 302 SAN JOSE, CA 95126	NONE	PC	CHARITABLE CONTRIBUTION	2,500
ISLAND SCHOOL CAPE ELEUTHERA FOUNDATION INC PO BOX 842484 BOSTON, MA 02284	NONE	PC	CHARITABLE CONTRIBUTION	5,400
NATIVE AMERICAN RIGHTS FUND 1506 BROADWAY BOULDER, CO 80302	NONE	PC	CHARITABLE CONTRIBUTION	2,000
Total 				467,550
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPTOMETRIC EXTENSION PROGRAM 2300 YORK RD SUITE 113 TIMONIUM, MD 21093	NONE	PC	CHARITABLE CONTRIBUTION	5,000
PLANNED PARENTHOOD OF PACIFIC SOUTHWEST 1075 CAMINO DEL RIO SOUTH SAN DIEGO, CA 92108	NONE	PC	CHARITABLE CONTRIBUTION	5,000
SELF REALIZATION FELLOWSHIP MOTHER CENTER 3880 SAN RAFAEL AVE LOS ANGELES, CA 90065	NONE	PC	CHARITABLE CONTRIBUTION	2,000
SPEAK UP AFRICA KATY CAMPANA CEO-US 40 WALL STREET 24TH FLOOR NEW YORK, NY 10005	NONE	PC	CHARITABLE CONTRIBUTION	5,000
SAN DIEGO YOUTH SERVICES 3255 WING STREET SAN DIEGO, CA 92110	NONE	PC	CHARITABLE CONTRIBUTION	3,000
Total ► 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CRASH FOUNDATION 2020 14TH STREET N SUITE 710 ARLINGTON, VA 22201	NONE	PC	CHARITABLE CONTRIBUTION	7,000
NEW HEAVEN FARMS PO BOX 8953 NEW HAVEN, CT 06532	NONE	PC	CHARITABLE CONTRIBUTION	1,000
JUST IN TIME (FOSTER YOUTH TRANSITION) PO BOX 81292 SAN DIEGO, CA 92138	NONE	PC	CHARITABLE CONTRIBUTION	5,000
ACLU OF SAN DIEGO OF IMPERIAL COUNTIES PO BOX 87131 SAN DIEGO, CA 92138	NONE	PC	CHARITABLE CONTRIBUTION	10,000
CASA CORNELIA LAW CENTER 2760 FIFTH AVENUE 200 SAN DIEGO, CA 92103	NONE	PC	CHARITABLE CONTRIBUTION	3,000
Total ► 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOICES FOR CHILDREN (CASA) 285 MEADOW LARK DRIVE SAN DIEGO, CA 92123	NONE	PC	CHARITABLE CONTRIBUTION	5,000
PLANNED PARENTHOOD FEDERATION OF AMERICA INC 123 WILLIAM ST NEW YORK, NY 10038	NONE	PC	CHARITABLE CONTRIBUTION	10,900
CAMBRIDGE COMMUNITY FOUNDATION 99 BISHOP ALLEN DRIVE CAMBRIDGE, MA 02139	NONE	PC	CHARITABLE CONTRIBUTION	3,000
COLUMBIA BUSINESS SCHOOL 3022 BROADWAY NEW YORK, NY 10027	NONE	PC	CHARITABLE CONTRIBUTION	10,000
GREENPEACE 702 H STREET NW SUITE 300 WASHINGTON, WA 20001	NONE	PC	CHARITABLE CONTRIBUTION	2,150
Total ► 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICUS, GA 31709	NONE	PC	CHARITABLE CONTRIBUTION	5,000
HAMILTON COLLEGE 198 COLLEGE HILL RD CLINTON, NY 13323	NONE	PC	CHARITABLE CONTRIBUTION	48,450
HAMPSHIRE COLLEGE 893 WEST ST AMHERST, MA 01002	NONE	PC	CHARITABLE CONTRIBUTION	10,000
THE LEARNING ALLIANCE PO BOX 643446 VERO BEACH, FL 32964	none	PC	CHARITABLE CONTRIBUTION	15,000
MEALS ON WHEELS - SAN DIEGO 2254 SAN DIEGO AVE STE 200 SAN DIEGO, CA 92110	NONE	PC	CHARITABLE CONTRIBUTION	5,000
Total ▶ 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARTNER'S IN HEALTH 800 BOYLSTON STREET SUITE 1400 BOSTON, MA 02199	NONE	PC	CHARITABLE CONTRIBUTION	3,000
SAINT EDWARD'S SCHOOL 1895 SAINT EDWARDS DRIVE VERO BEACH, FL 32963	NONE	PC	CHARITABLE CONTRIBUTION	1,000
YORBA LINDA SUNRISE ROTARY CLUB FDN PO BOX 924 YORBA LINDA, CA 92885	NONE	PC	CHARITABLE CONTRIBUTION	3,000
VASSAR COLLEGE ROWING 124 RAYMOND AVE BOX 9 POUGHKEEPSIE, NY 12604	NONE	PC	CHARITABLE CONTRIBUTION	5,000
YMCA FULLERTON 2000 YOUTH WAY FULLERTON, CA 92835	NONE	PC	CHARITABLE CONTRIBUTION	2,000
Total ▶ 3a				467,550

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WQCS PUBLIC BROADCASTING 3209 VIRGINIA AVENUE FT PIERCE, FL 34981	NONE	PC	CHARITABLE CONTRIBUTION	1,000
YWCA BECKY'S HOUSE 1012 C ST SAN DIEGO, CA 92101	NONE	PC	CHARITABLE CONTRIBUTION	1,400
PATHWAYS TO INDEPENDENCE 60 KINGSLAND AVENUE KEARNEY, NJ 07032	NONE	PC	CHARITABLE CONTRIBUTION	7,000
Total ▶ 3a				467,550

TY 2016 Accounting Fees Schedule**Name:** ETHEL KENNEDY FOUNDATION**EIN:** 11-2768682

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,925			12,925

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: ETHEL KENNEDY FOUNDATION

EIN: 11-2768682

TY 2016 Investments Corporate Stock Schedule

Name: ETHEL KENNEDY FOUNDATION
EIN: 11-2768682

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,800 SHS CISCO SYSTEMS INC	60,313	114,836
1,600 SHS VISA INC	23,251	124,832
449 SHS ISHARES S&P MIDCAP	34,169	74,238
311 SHS ISHARES RSSELL MIDCP	0	0
5774 NEUBERGER BERMAN MU/C OPP	88,691	94,930
1,660 SHS NORTHERN TRUST CORP	60,964	147,823
14,027 SHS KINDER MORGAN MGMT	98,416	290,499
1,250 SHS HOME DEPOT	50,202	167,600
2,500 SHS QUALCOMM INC	99,067	163,000
2,010 SHS ABBOTT LABORATORIES	24,470	77,204
97 SHS AMER INTL GROUP	52,090	6,335
604 SHS CITIGROUP INC	102,409	35,896
3,240 SHS GENERAL ELECTRIC CO	53,471	102,384
1597 SHS ARTISAN INTL VAL FD	37,720	51,754
1,000 SHS MERCK & CO	64,800	58,870
2,010 SHS ABBVIE INC	26,536	125,866
5,040 SHS MICROSOFT CORP	51,514	313,186
13,978 SHS GS SMALL CAP VAL	627,561	839,379
25,390 SHS GS INTL EQUITY	483,972	422,750
1,200 SHS IBM	53,025	199,188
3344 SHS JP MORGAN STRATEGIC	0	0
192,962 SHS GS HIGH YLD BD FD	1,699,323	1,254,253
1,500 SHS AUTOMATIC DATA PROC	45,504	154,170
800 SHS EL PASO ENERGY CAPITAL	38,784	39,720
1,766 SHS DODGE & COX INTL	61,088	67,283
800 SHS VORNADO REALTY TRUST	42,016	115,650
5,000 SHS AUTODESK INC	48,355	370,050
345 SHS THE TRAVELERS COS	6,954	42,235
500 SHS CDK GLOBAL INC CMN	6,584	29,845
1,720 SHS EMERSON ELECTRIC CO	60,194	95,890

Name of Stock	End of Year Book Value	End of Year Fair Market Value
480 SHS OMNICOM GROUP	19,889	40,853
2,442 SHS YAHOO INC	36,696	94,432
3680 SHS EATON VANCE MUT FDS	36,789	33,264
1500 SHS ISHARES MSCI EAFE IND	87,841	86,595
8,719 SHS ENBRIDGE ENERGY MGMT	98,081	225,822
5295 SHS BANK OF AMERICA CORP	119,472	117,020
375 SHS BROADRIDGE FINANCIAL	5,576	24,863
1,000 SHS SPDR S&P 500 ETF	139,174	223,530
308 SHS CHEVRON CORP	6,644	36,252
12,622 SHS GS MID CAP VALUE	472,224	468,013
1,263 SHS GATEWAY FUND - Y	33,063	38,936
1,942 SHS ARBITRAGE FUNDS	24,891	25,629
2609 SHS JPM US LARGE CAP CORE	52,947	73,377
51 WTS - AMERICAN INTERNATION	831	1,196
194 SHS - EXPRESS SCRIPTS	3,691	13,345
850 - SPDR S&P ETF TRUST	131,172	190,000
5,603 - DOUBLINE FDS TR	61,791	59,501
6360 - JPM GLOBAL RES ENH INDE	107,072	119,061
1848 - PIMCO UNCONS BOND	20,776	19,676
2548 - BROWN ADV JAPAN ALPHA	24,488	24,664
2165 - GOLDMAN SACHS TRUST	22,859	20,869
3276 - GOTHAM ABSOLUTE RETURN	0	0
4691 - DODGE & COX INCOME FUND	65,201	63,757
1775 - DEUTSCHE X-TRACKERS MSC	0	0
240 - VANGUARD FTSE EUROPE EFT	0	0
3180 - MEDTRONIC PUBLIC LIMITE	244,701	226,511
3500 CRM LONG/SHORT OPPORTU	35,000	34,650
2300 VANGUARD INTM TRM INV G	22,404	22,174
6595 BLACKROCK HIGH YIELD PT	46,442	50,384
200 ISHARES JP MORGAN EM BOND	23,275	22,044

TY 2016 Other Assets Schedule**Name:** ETHEL KENNEDY FOUNDATION**EIN:** 11-2768682**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS REC - JP MORGAN	889	1,464	1,464
DIVIDENDS REC - GOLDMAN	1,861	1,979	1,979

TY 2016 Other Expenses Schedule**Name:** ETHEL KENNEDY FOUNDATION**EIN:** 11-2768682**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	9,181	9,181		
ANNUAL REGISTRATION	344			344
OFFICE EXPENSE	670			670

TY 2016 Other Income Schedule**Name:** ETHEL KENNEDY FOUNDATION**EIN:** 11-2768682**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	8,263		
OTHER INCOME	1,327	1,327	

TY 2016 Taxes Schedule**Name:** ETHEL KENNEDY FOUNDATION**EIN:** 11-2768682

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES - 990PF	8,263			
FOREIGN TAXES	2,122	2,122		



Capital Gain and Loss Schedule

ETHEL KENNEDY FOUNDATION INC.
Account Number S 69600-00-5

Short-Term Covered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ISHARES INC MSCI JAPAN NEW	46434G822		10/06/2016 11/16/2016	17 000	839 37	846 60		-7 23
ISHARES INC MSCI JAPAN NEW	46434G822		10/06/2016 11/16/2016	148 000	7,328 76	7,367 65		-38 89
JPM GLBL BD OPP FD -SEL	46637K687		09/01/2015 02/23/2016	3,803 971	36,365 96	38,115 79		-1,749 83
VANGUARD FTSE EUROPE ETF	922042874		08/04/2015 07/14/2016	68 000	3,233 67	3,759 54		-525 87
VANGUARD FTSE EUROPE ETF	922042874		08/04/2015 07/14/2016	172 000	8,167 95	9,509 43		-1,341 48
Total Short-Term Covered					55,935.71	59,599.01		-3,663.30



Capital Gain and Loss Schedule

ETHEL KENNEDY FOUNDATION INC.
Account Number S 69600-00-5

Short-Term Noncovered

* Code W indicates Wash Sale
L indicates a Nondeductible Loss other than a Wash Sale
** Ordinary Income D indicates Ordinary Income gain or loss
F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired		Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
			Date Sold						
GS NOTE OF NOTES EAFE BSKT 2/23/17	38148TLP2		01/29/2016		22,000 000	21,696 40	21,780 00		-83 60
			07/14/2016						
Total Short-Term Noncovered						21,696.40	21,780.00		-83.60



Capital Gain and Loss Schedule

ETHEL KENNEDY FOUNDATION INC.
Account Number S 69600-00-5

Long-Term Covered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
BROWN ADV JAPAN ALPHA OPP-IS	115233579		08/04/2015 10/06/2016	850 410	8,260 20	11,004 30		-2,744 10
DEUTSCHE X-TRACKERS MSCI EAF	233051200		03/31/2015 07/29/2016	825 000	21,333 86	24,782 34		-3,448 48
DEUTSCHE X-TRACKERS MSCI EAF	233051200		Various 09/19/2016	189 000	4,888 39	5,633 13		-744 74
DEUTSCHE X-TRACKERS MSCI EAF	233051200		08/04/2015 09/19/2016	284 000	7,366 34	8,439 17		-1,072 83
DEUTSCHE X-TRACKERS MSCI EAF	233051200		08/04/2015 09/19/2016	158 000	4,088 17	4,695 03		-606 86
DEUTSCHE X-TRACKERS MSCI EAF	233051200		08/04/2015 09/19/2016	319 000	8,266 48	9,477 12		-1,210 64
DOUBLELINE TOTL RET BND-I	258620103		Various 07/29/2016	1,369 863	15,000 00	15,496 98		-496 98
GOTHAM ABSOLUTE RETURN-INS	360873137		01/09/2014 08/18/2016	2,762 965	35,365 95	35,697 51		-331 56
ISHARES MSCI EAFE INDEX FUND	464287465		02/04/2015 04/04/2016	172 000	9,713 52	10,792 14		-1,078 62
ISHARES MSCI EAFE INDEX FUND	464287465		Various 04/04/2016	241 000	13,626 67	14,674 15		-1,047 48
Total Long-Term Covered					127,909.58	140,691.87		-12,782.29



Capital Gain and Loss Schedule

ETHEL KENNEDY FOUNDATION INC.
Account Number S 69600-00-5

Long-Term Noncovered

* Code W indicates Wash Sale

L indicates a Nondeductible Loss other than a Wash Sale

** Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital Transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ISHARES RUSSELL MIDCAP INDEX FUND	464287499		09/18/2009 02/11/2016	311.000	43,596.32	24,843.71		18,752.61
Total Long-Term Noncovered					43,596.32	24,843.71		18,752.61