

EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation BANFI VINTNERS FOUNDATION		A Employer identification number 11-2622792
Number and street (or P.O. box number if mail is not delivered to street address) 1111 CEDAR SWAMP ROAD	Room/suite	B Telephone number 516-686-2506
City or town, state or province, country, and ZIP or foreign postal code OLD BROOKVILLE, NY 11545		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 10,771,857.	J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,962.	1,962.		STATEMENT 1
4 Dividends and interest from securities		264,096.	264,096.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<159,551.>			
b Gross sales price for all assets on line 6a		3,625,949.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,193.	4,193.		STATEMENT 3
12 Total. Add lines 1 through 11		110,700.	270,251.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		13,200.	0.		13,200.
c Other professional fees STMT 5		17,313.	17,313.		0.
17 Interest					
18 Taxes STMT 6		9,526.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		1,932.	1,131.		750.
24 Total operating and administrative expenses. Add lines 13 through 23		41,971.	18,444.		13,950.
25 Contributions, gifts, grants paid		554,100.			554,100.
26 Total expenses and disbursements. Add lines 24 and 25		596,071.	18,444.		568,050.
27 Subtract line 26 from line 12		<485,371.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			251,807.		
c Adjusted net income (if negative, enter -0-)				N/A	

g b4 4

4

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	3,225,537.	2,536,893.	2,536,893.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	8,000.	6,427.	6,427.
	10a	Investments - U.S. and state government obligations STMT 8	19,550.	19,513.	19,513.
	b	Investments - corporate stock			
	c	Investments - corporate bonds STMT 9	324,450.	412,425.	412,425.
Liabilities	11	Investments - land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	7,279,234.	7,792,828.	7,792,828.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶ STATEMENT 11)	5,557.	3,771.	3,771.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,862,328.	10,771,857.	10,771,857.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	10,862,328.	10,771,857.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	10,862,328.	10,771,857.	
	31	Total liabilities and net assets/fund balances	10,862,328.	10,771,857.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,862,328.
2	Enter amount from Part I, line 27a	2	<485,371.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	394,900.
4	Add lines 1, 2, and 3	4	10,771,857.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,771,857.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,625,949.		3,785,500.	<159,551.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<159,551.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<159,551.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	451,975.	10,941,720.	.041307
2014	435,574.	11,228,209.	.038793
2013	648,882.	11,504,143.	.056404
2012	589,886.	12,052,602.	.048943
2011	628,191.	12,438,479.	.050504

2 Total of line 1, column (d)	2	.235951
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047190
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	10,634,012.
5 Multiply line 4 by line 3	5	501,819.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,518.
7 Add lines 5 and 6	7	504,337.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	568,050.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,518.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,518.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,518.
6 Credits/Payments			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,793.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,793.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	12.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,263.	
11 Enter the amount of line 10 to be credited to 2017 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► FRANK SAVINO Telephone no ► 516-686-2506 Located at ► 1111 CEDAR SWAMP ROAD, OLD BROOKVILLE, NY ZIP+4 ► 11545		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,972,487.
b	Average of monthly cash balances	1b	2,823,464.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,795,951.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,795,951.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	161,939.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,634,012.
6	Minimum investment return. Enter 5% of line 5	6	531,701.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	531,701.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,518.
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,518.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	529,183.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	529,183.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	529,183.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	568,050.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	568,050.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,518.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	565,532.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				529,183.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			304,874.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 568,050.				
a Applied to 2015, but not more than line 2a			304,874.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				263,176.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				266,007.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMER'S ASSOCIATION 225 N MICHIGAN AVE, STE 1700 CHICAGO, IL 60601	NONE	PC	GENERAL OPERATING	500.
AMERICAN DIABETES ASSOCIATION 1701 NORTH BEAUREGARD STREET ALEXANDRIA, VA 22311	NONE	PC	GENERAL OPERATING	500.
AMERICAN HEART ASSOCIATION 8415 WURZBACH ROAD SAN ANTONIO, TX 78229	NONE	PC	GENERAL OPERATING	5,000.
AMERICAN ITALIAN CANCER FOUNDATION 112 EAST 71ST STREET, SUITE 2B NEW YORK, NY 10021	NONE	PC	GENERAL OPERATING	2,500.
CHaine DES ROTISSEURS FOUNDATION 285 MADISON AVE MADISON, NJ 07940-0000	NONE	PC	SCHOLASTIC	1,000.
Total	SEE CONTINUATION SHEET(S)			554,100.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD CANCER FUND, INC. 4720 SALISBURY ROAD JACKSONVILLE, FL 32256	NONE	PC	GENERAL OPERATING	1,000.
CHRISTY SQUITTIERE GENSKE MEMORIAL FUND 38 SARAH LANE WARWICK, RI 02889-0000	NONE	PC	GENERAL OPERATING	1,500.
CINCINNATI UNION BETHEL 2401 READING ROAD CINCINNATI, OH 45202	NONE	PC	GENERAL OPERATING	500.
COLUMBUS CELEBRATING, INC 3249 PINE BUFF DRIVE ELLICOT CITY, MD 21042	NONE	PC	GENERAL OPERATING	1,500.
CORNELL UNIVERSITY PO BOX 25842 LEHIGH VALLEY, PA 18003	NONE	PC	GENERAL OPERATING	48,000.
CROHN'S COLITIS FOUNDATION OF AMERICA 18819 WILDFLOWER WAY LAKE VILLA, IL 60046	NONE	PC	GENERAL OPERATING	1,000.
DESTIN CHARITY WINE AUCTION 215 GRAND BOULEVARD, SUITE 101 MIRAMAR BEACH, FL 32550	NONE	PC	GENERAL OPERATING	5,000.
DISABLED RESOURCES SERVICES (FORT COLLINS WINE FEST) 1017 ROBERTSON STREET, #B FORT COLLINS, CO 80524	NONE	PC	GENERAL OPERATING	2,500.
EGBOK MISSION 226 NORTH CLINTON STREET, SUITE 328 CHICAGO, IL 60661	NONE	PC	GENERAL OPERATING	5,000.
EMILIO NARES FOUNDATION (HARVEST OF HOPE) PO BOX 86165, SAN DIEGO, CA 92138	NONE	PC	GENERAL OPERATING	15,000.
Total from continuation sheets				544,600.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLORIDA STATE UNIVERSITY 1 CHAMPION'S WAY TALLAHASSEE, FL 32306-2541	NONE	PC	SCHOLASTIC	13,000.
GREATER HORIZONS (CIAO ITALIA MARY ANN ESPOSITO) 1055 BROADWAY, SUITE 130 KANSAS, MO 64105	NONE	PC	GENERAL OPERATING	5,000.
GRENVILLE BAKER BOYES & GIRLS CLUB 135 FOREST AVENUE LOCUST VALLEY, NY 11560	NONE	PC	GENERAL OPERATING	2,000.
HUNTINGTON HOSPITAL ASSOCIATION 270 PARK AVENUE HUNTINGTON, NY 11743	NONE	PC	GENERAL OPERATING	23,000.
IRISH AMERICAN PARTNERSHIP 33 BROAD STREET BOSTON, MA 2109	NONE	PC	SCHOLASTIC	48,000.
JDRF INTERNATIONAL (JUVENILE DIABETES RESEARCH FOUNDATION) 225 CITY AVE, SUITE 104 BALA CYNWYD, PA 19004	NONE	PC	GENERAL OPERATING	1,000.
JOHNSON AND WALES UNIVERSITY 333 SHIPYARD STREET PROVIDENCE, RI 2905	NONE	PC	SCHOLASTIC	20,500.
KATS RIBBON OF HOPE INC. PO BOX 268 GREENVALE, NY 11545-0268	NONE	PC	GENERAL OPERATING	2,500.
LAZARUS HOUSE PO BOX 408 LAWRENCE, MA 01842-0808	NONE	PC	GENERAL OPERATING	1,000.
MARINE CORPS-LAW ENFORCEMENT 273 COLUMBUS AVE, SUITE 10 TUCKAHOE, NY 10707	NONE	PC	GENERAL OPERATING	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYO CLINIC/DEPARTMENT OF DEVELOPMENT 200 FIRST ST. SW ROCHESTER, MN 55905	NONE	PC	GENERAL OPERATING	2,500.
MERCY MEDICAL ANGELS 4620 HAYWOOD ROAD, STE 1 VIRGINIA BEACH, VA 23455	NONE	PC	GENERAL OPERATING	10,000.
MICHAEL'S CAUSE PO BOX 120323 STATEN ISLAND, NY 10312	NONE	PC	GENERAL OPERATING	500.
MSU DENVER FOUNDATION (METROPOLITAN STATE UNIVERSITY OF DENVER) PO BOX 173362 DENVER, CO 80217-3362	NONE	PC	SCHOLASTIC	13,000.
NATIONAL ITALIAN AMERICAN, FOUNDATION 1860 19TH ST NW WASHINGTON, DC 20009-5501	NONE	PC	GENERAL OPERATING	10,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 4440 LAKE FOREST DRIVE, SUITE 120 CINCINNATI, OH 45242	NONE	PC	GENERAL OPERATING	500.
NEW YORK CITY POLICE FOUNDATION, INC 555 FIFTH AVENUE, 15TH FLOOR NEW YORK, NY 10017	NONE	PC	SCHOLASTIC	25,000.
NORTHERN ARIZONA UNIVERSITY P.O. BOX 15066 FLAGSTAFF, AZ 86011-5066	NONE	PC	SCHOLASTIC	13,000.
OKLAHOMA STATE UNIVERSITY 365 HUMAN SCIENCES STILLWATER, OK 74078	NONE	PC	SCHOLASTIC	13,000.
OLD WESTBURY GARDEN, INC. P.O BOX 430 OLD WESTBURY, NY 11568	NONE	PC	GENERAL OPERATING	600.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PONTIFICAL UNIVERSITY OF THE HOLY CROSS FOUNDATION P.O. BOX 4508 NEW YORK, NY 10163-4508	NONE	PC	GENERAL OPERATING	60,000.
PRADER-WILLI ALLIANCE OF NEW YORK, INC 244 5TH AVENUE, SUITE D-110 NEW YORK, NY 10001	NONE	PC	GENERAL OPERATING	1,000.
PURDUE UNIVERSITY 900 W STATE STREET WEST LAFAYETTE, IN 47907	NONE	PC	SCHOLASTIC	13,000.
REPUBLIC BEVERAGE COMPANY RELIEF FUND 809 JEFFERSON HWY NEW ORLEANS, LA 70121	NONE	PC	GENERAL OPERATING	5,000.
SEXUALLY ABUSED CHILDRENS' RELIEF ENDEAVOR 12023 REINHARDT DRIVE LEAWOOD, KS 66209	NONE	PC	GENERAL OPERATING	1,500.
SOCIETY OF WINE EDUCATORS 1612 K STREET, NW, SUITE #700 WASHINGTON, DC 2006	NONE	PC	SCHOLASTIC	2,500.
SPIRITS UP CORP 658 5TH PLACE GARDEN CITY, NY 11530-0000	NONE	PC	GENERAL OPERATING	2,500.
ST. FRANCES SPORTS, INC. 7 BEECHWOOD COURT LAKE GROVE, NY 11755	NONE	PC	GENERAL OPERATING	2,500.
ST. JUDE CHILDRENS RESEARCH HOSPITAL, INC. 501 ST. JUDES PLACE MEMPHIS, TN 38105	NONE	PC	GENERAL OPERATING	5,000.
TELECARE 1200 GLENN CURTISS BLVD UNIONDALE, NY 11553	NONE	PC	GENERAL OPERATING	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE ALFRED AND ADELE DAVIS ACADEMY 8105 ROBERTS DRIVE ATLANTA, GA 30350	NONE	PC	GENERAL OPERATING	10,000.
THE AMERICAN WINE SOCIETY EDUCATIONAL FOUNDATION PO BOX 264 LOVETTSVILLE, VA 20180	NONE	PC	SCHOLASTIC	2,500.
THE BREAST CANCER FUND PO BOX 912 SAN ANSELMO, CA 94979-0912	NONE	PC	GENERAL OPERATING	1,000.
THE CULINARY INSTITUTE OF AMERICA (SOCIETY OF FELLOWS) 1946 CAMPUS DRIVE HYDE PARK, NY 12538-9920	NONE	PC	SCHOLASTIC	31,000.
THE CULINARY INSTITUTE OF AMERICA 1946 CAMPUS DRIVE HYDE PARK, NY 12538	NONE	PC	SCHOLASTIC	2,500.
THE DON MONTI MEMORIAL RESEARCH FOUNDATION 1 BUNG TOWN RD COLD SPRING HARBOR, NY 11724	NONE	PC	GENERAL OPERATING	500.
THE JEWISH FOUNDATION OF THE RIGHTEOUS 305 SEVENTH AVENUE, 19TH FLOOR NEW YORK, NY 1001-6008	NONE	PC	GENERAL OPERATING	10,000.
THE PENNSYLVANIA STATE UNIVERSITY 201 MATEER BUILDING UNIVERSITY PARK, PA 16803	NONE	PC	SCHOLASTIC	13,000.
TISH MSRCNY 521 W 57TH STREET FL 4 NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING	25,000.
TRAGEDY ASSISTANCE PROGRAM FOR SURVIVORS 6849 OLD DOMINION DRIVE / SUITE 420 MCLEAN, VA 22101	NONE	PC	GENERAL OPERATING	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSAL ORLANDO FOUNDATION, INC. 1000 UNIVERSAL STUDIOS PLAZA ORLANDO, FL 32819	NONE	PC	GENERAL OPERATING	2,500.
UNIVERSITY OF CENTRAL FLORIDA 9907 UNIVERSAL BLVD. ORLANDO, FL 32819	NONE	PC	SCHOLASTIC	13,000.
UNIVERSITY OF HOUSTON 4450 UNIVERSITY DRIVE, ROOM 229 HOUSTON, TX 77204-3028	NONE	PC	GENERAL OPERATING	20,500.
UNIVERSITY OF NEW HAMPSHIRE 10 GARRISON AVE DURHAM, NH 03824-0000	NONE	PC	SCHOLASTIC	13,000.
WIDENER UNIVERSITY ONE UNIVERSITY PLACE CHESTER, PA 19013-1106	NONE	PC	SCHOLASTIC	13,000.
Total from continuation sheets				

**FORM 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET**

Name(s) BANFI VINTNERS FOUNDATION					Identifying Number 11-2622792
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/16	630.	630.			
05/15/16	<793.>	<163.>			
06/15/16	629.	466.	92	.000109290	5.
09/15/16	630.	1,096.	61	.000109290	7.
11/15/16	<8,000.>	<6,904.>			
12/15/16	629.	<6,275.>			
12/31/16	0.	<6,275.>	135	.000109589	
Penalty Due (Sum of Column F)					12.

* Date of estimated tax payment, withholding
credit date or installment due date

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHASE	427.	427.	
JPMCHASE	1,244.	1,244.	
WILMINGTON TRUST	291.	291.	
TOTAL TO PART I, LINE 3	1,962.	1,962.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IRS REFUND	4.	0.	4.	4.	
JPMCHASE	12,777.	0.	12,777.	12,777.	
MERRILL LYNCH	124,617.	0.	124,617.	124,617.	
WILMINGTON TRUST	126,698.	0.	126,698.	126,698.	
TO PART I, LINE 4	264,096.	0.	264,096.	264,096.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	4,193.	4,193.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,193.	4,193.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PKF O'CONNOR DAVIES	13,200.	0.		13,200.
TO FORM 990-PF, PG 1, LN 16B	13,200.	0.		13,200.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANGEMENT FEES	17,313.	17,313.		0.
TO FORM 990-PF, PG 1, LN 16C	17,313.	17,313.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	9,526.	0.		0.
TO FORM 990-PF, PG 1, LN 18	9,526.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	1,131.	1,131.		0.
FILING FEES	750.	0.		750.
OTHER EXPENSES	51.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,932.	1,131.		750.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A		X	19,513.	19,513.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			19,513.	19,513.
TOTAL TO FORM 990-PF, PART II, LINE 10A			19,513.	19,513.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ATTACHMENT A	412,425.	412,425.
TOTAL TO FORM 990-PF, PART II, LINE 10C	412,425.	412,425.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - ATTACHMENT A	FMV	7,792,828.	7,792,828.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,792,828.	7,792,828.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	5,557.	3,771.	3,771.
TO FORM 990-PF, PART II, LINE 15	5,557.	3,771.	3,771.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN MARIANI 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
HARRY F. MARIANI 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
PHILIP D. CALDERONE 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
JOAN NOLAN 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	SECRETARY 1.00	0.	0.	0.
JAMES W. MARIANI 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
CHRISTINA N. MARIANI 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	DIRECTOR 1.00	0.	0.	0.
FANK SAVINO 1111 CEDAR SWAMP ROAD OLD BROOKVILLE, NY 11545	TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.