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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation KATHERINE K. MCLANE AND HENRY R. MCLANE CHARITABLE TRUST		A Employer identification number 06-6537915
Number and street (or P.O. box number if mail is not delivered to street address) SHIPMAN & GOODWIN 1 CONSTITUTION PL	Room/suite	B Telephone number (860) 251-5000
City or town, state or province, country, and ZIP or foreign postal code HARTFORD, CT 06103-1919		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,628,456. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		129,883.	129,883.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		8,603.			
b Gross sales price for all assets on line 6a 896,366.					
7 Capital gain net income (from Part IV, line 2)			8,603.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		138,486.	138,486.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		58,440.	17,532.		40,908.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 3		18,148.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		146.	100.		0.
24 Total operating and administrative expenses Add lines 13 through 23		76,734.	17,632.		40,908.
25 Contributions, gifts, grants paid		260,000.			260,000.
26 Total expenses and disbursements Add lines 24 and 25		336,734.	17,632.		300,908.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-198,248.			
b Net investment income (if negative, enter -0-)			120,854.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	200.	200.	200.	
	2 Savings and temporary cash investments	286,144.	197,864.	197,864.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 5	3,969,707.	3,724,008.	4,444,089.	
	c Investments - corporate bonds STMT 6	875,517.	1,009,424.	986,303.	
	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,131,568.	4,931,496.	5,628,456.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	5,131,568.	4,931,496.			
30 Total net assets or fund balances	5,131,568.	4,931,496.			
31 Total liabilities and net assets/fund balances	5,131,568.	4,931,496.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,131,568.
2 Enter amount from Part I, line 27a	2	-198,248.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,933,320.
5 Decreases not included in line 2 (itemize) ▶ REIT RETURN OF CAPITAL	5	1,824.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,931,496.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT ATTACHED	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 887,069.		887,763.	-694.
b 9,297.			9,297.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-694.
b			9,297.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,603.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	304,744.	6,090,878.	.050033
2014	301,356.	5,974,626.	.050439
2013	275,743.	5,456,391.	.050536
2012	251,580.	5,084,408.	.049481
2011	230,580.	4,997,076.	.046143

2 Total of line 1, column (d)	2	.246632
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049326
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,622,948.
5 Multiply line 4 by line 3	5	277,358.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,209.
7 Add lines 5 and 6	7	278,567.
8 Enter qualifying distributions from Part XII, line 4	8	300,908.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,209.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	1,209.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	1,209.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	16,800.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	16,800.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,591.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	14,351.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	X
14 The books are in care of JAMES T BETTS, SHIPMAN & GOODWIN LLP Telephone no. 860-251-5000 Located at ONE CONSTITUTION PLAZA, HARTFORD, CT ZIP+4 06103-1919		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES T BETTS	TRUSTEE			
SHIPMAN & GOODWIN, 1 CONSTITUTION PLZ				
HARTFORD, CT 06103	1.00	0.	0.	0.
HENRY R MCLANE, III	TRUSTEE			
SHIPMAN & GOODWIN, 1 CONSTITUTION PLZ				
HARTFORD, CT 06103	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,408,791.
b	Average of monthly cash balances	1b	299,786.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,708,577.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,708,577.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	85,629.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,622,948.
6	Minimum investment return Enter 5% of line 5	6	281,147.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	281,147.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,209.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,209.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	279,938.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	279,938.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	279,938.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	300,908.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	300,908.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,209.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	299,699.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				279,938.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	6,000.			
c From 2013	8,137.			
d From 2014	17,803.			
e From 2015	16,748.			
f Total of lines 3a through e	48,688.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	300,908.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				279,938.
e Remaining amount distributed out of corpus	20,970.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	69,658.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	69,658.			
10 Analysis of line 9:				
a Excess from 2012	6,000.			
b Excess from 2013	8,137.			
c Excess from 2014	17,803.			
d Excess from 2015	16,748.			
e Excess from 2016	20,970.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2016

(b) 2015

(c) 2014

(d) 2013

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JAMES T BETTS, TRUSTEE, (860)251-5000

SHIPMAN & GOODMAN LLP, ONE CONSTITUTION PLAZA, HARTFORD, CT 06103

b The form in which applications should be submitted and information and materials they should include:

BY WRITTEN REQUEST

c Any submission deadlines:

APPLICATIONS CONSIDERED ON A ROLLING BASIS IN THE ORDER RECEIVED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ONLY ORGANIZATIONS DESCRIBED IN SECTION 501(C)(3) OF IRS CODE AND

QUALIFYING AS PUBLIC CHARITIES UNDER SECTION 509(A) ARE ELIGIBLE FOR GRANTS

KATHERINE K. MCLANE AND HENRY R. MCLANE

Form 990-PF (2016)

CHARITABLE TRUST

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AFRICAN WILDLIFE FOUNDATION 1400 16TH STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
AMERICAN NATIONAL RED CROSS P O BOX 37243 WASHINGTON, DC 20013	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
BUSHNELL PARK FOUNDATION PO BOX 230778 HARTFORD, CT 06123	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
CHARTER OAK CHAPTER, AMERICAN RED CROSS 209 FARMINGTON AVENUE FARMINGTON, CT 06032	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
COMPASSION AND CHOICES P O BOX 10810 DENVER, CO 80250-1810	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
Total			SEE CONTINUATION SHEET(S)	260,000.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2016)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	129,883.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	8,603.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		0.		138,486.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	138,486.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

KATHERINE K. MCLANE AND HENRY R. MCLANE
CHARITABLE TRUST

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Part XV · Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONNECTICUT AUDUBON SOCIETY, INC. 2325 BURR STREET FAIRFIELD, CT 06430	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
CONNECTICUT HUMANE SOCIETY 701 RUSSELL ROAD NEWINGTON, CT 06111	NONE	PUBLIC CHARITY	UNRESTRICTED	9,000.
CONNECTICUT NATIONAL GUARD FOUNDATION, INC. 360 BROAD STREET HARTFORD, CT 06105-3795	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
CREC FOUNDATION 111 CHARTER HILL AVE HARTFORD, CT 06106	NONE	PUBLIC CHARITY	UNRESTRICTED	2,000.
ECO HEALTH ALLIANCE 460 WEST 34TH STREET NEW YORK, NY 10001-2320	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
FIDELCO GUIDE DOG FOUNDATION 103 VISION WAY BLOOMFIELD, CT 06002	NONE	PUBLIC CHARITY	UNRESTRICTED	8,000.
GREATER HARTFORD ACADEMY OF THE ARTS 15 VERNON STREET HARTFORD, CT 06106	NONE	PUBLIC CHARITY	UNRESTRICTED	3,000.
HARTFORD HOSPITAL P O BOX 5037 HARTFORD, CT 06102	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
HARTFORD STAGE COMPANY 50 CHURCH STREET HARTFORD, CT 06103	NONE	PUBLIC CHARITY	UNRESTRICTED	40,000.
HARTFORD STAGE COMPANY 50 CHURCH STREET HARTFORD, CT 06103	NONE	PUBLIC CHARITY	SUPPORT PRODUCTION OF ST JOAN	10,000.
Total from continuation sheets				230,000.

KATHERINE K. MCLANE AND HENRY R. MCLANE
CHARITABLE TRUST

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARTFORD SYMPHONY ORCHESTRA 100 PEARL STREET HARTFORD, CT 06103	NONE	PUBLIC CHARITY	UNRESTRICTED	25,000.
HFBG, INC. 10 COLUMBUS BOULEVARD HARTFORD, CT 06106	NONE	PUBLIC CHARITY	UNRESTRICTED	15,000.
MARK TWAIN HOUSE 351 FARMINGTON AVENUE HARTFORD, CT 06105	NONE	PUBLIC CHARITY	UNRESTRICTED	15,000.
NATIONAL WILDLIFE FOUNDATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
NATURAL RESOURCES DEFENSE COUNCIL, INC. 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
OUR COMPANIONS P O BOX 673 BLOOMFIELD, CT 06002	NONE	PUBLIC CHARITY	UNRESTRICTED	10,000.
ROARING BROOK NATURE CENTER 70 GRACEY ROAD CANTON, CT 06019	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
SMITH FUND OF SMITH COLLEGE 33 ELM STREET NORTHAMPTON, MA 01063	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
THEATER WORKS 233 PEARL STREET HARTFORD, CT 06103	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
UNITED WAY OF THE CAPITAL AREA 30 LAUREL STREET HARTFORD, CT 06106	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
Total from continuation sheets				

KATHERINE K. MCLANE AND HENRY R. MCLANE
CHARITABLE TRUST

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Part XV · **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WADSWORTH ATHENEUM 600 MAIN STREET HARTFORD, CT 06103	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
WGBY PUBLIC TELEVISION 44 HAMPDEN STREET SPRINGFIELD, MA 01103	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20090	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
YALE CLUB & SCHOLARSHIP FOUNDATION OF HARTFORD, INC. P.O. BOX 270084 WEST HARTFORD, CT 06127	NONE	PUBLIC CHARITY	UNRESTRICTED	6,000.
YMCA OF GREATER HARTFORD, INC. 241 TRUMBULL STREET HARTFORD, CT 06103	NONE	PUBLIC CHARITY	UNRESTRICTED	9,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	133,841.	9,297.	124,544.	124,544.	
HEMOSONICS, LLC	4.	0.	4.	4.	
INTEREST	5,335.	0.	5,335.	5,335.	
TO PART I, LINE 4	139,180.	9,297.	129,883.	129,883.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SHIPMAN & GOODWIN LLP	58,440.	17,532.		40,908.
TO FM 990-PF, PG 1, LN 16A	58,440.	17,532.		40,908.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 FEDERAL EXCISE TAX ESTIMATES	16,800.	0.		0.
2015 FEDERAL EXCISE TAX BALANCE	1,348.	0.		0.
TO FORM 990-PF, PG 1, LN 18	18,148.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNT MAINTENANCE FEES	100.	100.		0.
HEMOSONICS LLC K-1 - NONDEDUCTIBLE EXPENSES	46.	0.		0.
TO FORM 990-PF, PG 1, LN 23	146.	100.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK - DETAIL ATTACHED	3,724,008.	4,444,089.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,724,008.	4,444,089.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS - DETAIL ATTACHED	1,009,424.	986,303.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,009,424.	986,303.	

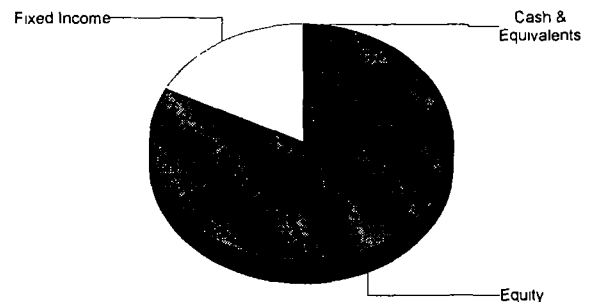
**KATHARINE K MCLANE & HENRY R MCLANE
CHARITABLE TRUST HENRY R MCLANE III & JAMES T
BETTS TRUSTEES**

JAMES T BETTS
C/O SHIPMAN & GOODWIN LLP
ONE CONSTITUTION PLAZA
HARTFORD, CT 06103-1919

Account 33088560
Report Period From 12/31/2016 To 12/31/2016
Your Contact JAMES T BETTS
(860) 251-5150
Administrator KATHLEEN A JONKMAN
(860) 251-5131

Portfolio Summary

	Market Value as of 12/31/16	% of Total	Estimated Income
Cash Equivalents	198,063 71	3 52	131 08
Fixed Income	986,303 00	17 52	32,865 96
Equity	4,444,089 28	78 96	89,167 41
Total Assets	5,628,455 99	100 00	122,164 45



Asset Detail Summary

	Cost Basis	% Cost	Market Value	% Mkt	Unrealized Gain/Loss	Estimated Annual Income	Yield At Mkt
CASH & EQUIVALENTS							
MONEY MARKET FUNDS	197,863 71	4 01	197,863 71	3 52	0 00	131 08	0 1
TOTAL CASH & EQUIVALENTS	197,863 71	4 01	197,863 71	3 52	0 00	131 08	0 1
FIXED INCOME							
CORPORATE BOND FUNDS - ETF	613,958 01	12 45	588,040 00	10 45	(25,918 01)	26,881 16	4 6
CORPORATE BONDS	194,146 40	3 94	197,783 00	3 51	3,636 60	3,750 00	1 9
DIVERSIFIED BOND FUNDS - ETF	201,320 00	4 08	200,480 00	3 56	(840 00)	2,234 80	1 1
TOTAL FIXED INCOME	1,009,424 41	20 47	986,303 00	17 52	(23,121 41)	32,865 96	3 3
EQUITY							
COMMON STOCK	1,928,139 65	39 10	2,646,025 50	47 01	717,885 85	48,032 00	1 8
EQUITY MUTUAL FUNDS	1,000,000 00	20 28	1,038,840 41	18 46	38,840 41	19,725 97	1 9
INTERNATIONAL EQUITY - ETF	173,178 00	3 51	154,980 00	2 75	(18,198 00)	4,239 95	2 7
INTERNATIONAL EQUITY MUTUAL FUNDS	319,500 00	6 48	298,816 99	5 31	(20,683 01)	8,256 42	2 8
PRIVATE STOCK	67,200 00	1 36	67,200 00	1 19	0 00	0 00	0 0
REAL ESTATE INVESTMENT TRUSTS	136,044 90	2 76	130,920 00	2 33	(5,124 90)	8,070 00	6 2
SMALL CAP MUTUAL FUNDS	100,000 00	2 03	107,306 38	1 91	7,306 38	843 07	0 8
TOTAL EQUITY	3,724,062 55	75 52	4,444,089 28	78 96	720,026 73	89,167 41	2 0

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BETTS TRUSTEES



Account 33088560
Report Period From 12/31/2016 To 12/31/2016

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Cash			
Principal Cash	100 00		
Income Cash	100 00		
Total Cash	200 00	0 00	

Gains and Losses Summary

	Year To Date
Long Term	11,457 96
Short Term	(2,845 25)
Total Realized Gain/Loss on Cost	8,612.71

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Account 33088560
Report Period From 12/31/2016 To 12/31/2016

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Asset Statement

Units	Description	Cost Basis	Unit Price	Market Value	% Acct	Unrealized Gain/Loss	Estimated Annual Income	Yield At Mkt
<u>CASH & EQUIVALENTS</u>								
Money Markets								
161,052 55	FEDERATED US TREAS CASH - PRINCIPAL	161,052 55	1 00	161,052 55	2 86	0 00	106 69	0 07
36,811 16	FEDERATED US TREAS CASH - INCOME	36,811 16	1 00	36,811 16	0 65	0 00	24 39	0 07
TOTAL Money Markets		197,863.71		197,863.71	3.52	0.00	131.08	0.07
Cash								
	Principal Cash	100 00		100 00				
	Income Cash	100 00		100 00				
	Total Cash	200 00		200 00	0 00			
TOTAL CASH & EQUIVALENTS		198,063.71		198,063.71	3.52	0.00	131.08	0.07
<u>FIXED INCOME</u>								
Corporate Obligations								
200,000	EMC CORP DTD 06/06/13 1 875% 06/01/18	194,146 40	98 89	197,783 00	3 51	3,636 60	3,750 00	1 90
TOTAL Corporate Obligations		194,146.40		197,783.00	3.51	3,636.60	3,750.00	1.90
Exchange Traded Funds								
8,000	GUGGENHEIM HI YIELD ETF 2018	206,240 00	25 18	201,440 00	3 58	(4,800 00)	8,152 00	4 05
4,000	GUGGENHEIM ENHANCED SHORT DURATION ETF	201,320 00	50 12	200,480 00	3 56	(840 00)	2,234 80	1 11
2,000	PIMCO 0-5 YR HI YIELD CORP BD INDEX ETF	209,060 00	99 86	199,720 00	3 55	(9,340 00)	10,252 60	5 13
8,000	POWERSHARES SENIOR LOAN PORT ETF	198,658 01	23 36	186,880 00	3 32	(11,778 01)	8,476 56	4 54
TOTAL Exchange Traded Funds		815,278.01		788,520.00	14.01	(26,758.01)	29,115.96	3.69
TOTAL FIXED INCOME		1,009,424.41		986,303.00	17.52	(23,121.41)	32,865.96	3.33
<u>EQUITY</u>								
Common Stock								
Consumer Discretionary								
150	AMAZON COM INC	115,272 30	749 87	112,480 50	2 00	(2,791 80)	0 00	0 00
2,000	DISNEY (THE WALT) CO COM	145,300 77	104 22	208,440 00	3 70	63,139 23	3,120 00	1 50
TOTAL Consumer Discretionary		260,573.07		320,920.50	5.70	60,347.43	3,120.00	0.97
Consumer Staples								
2,000	CVS HEALTH CORP	146,960 00	78 91	157,820 00	2 80	10,860 00	3,400 00	2 15
TOTAL Consumer Staples		146,960.00		157,820.00	2.80	10,860.00	3,400.00	2.15
Energy								
2,200	EXXON MOBIL CORP	173,492 00	90 26	198,572 00	3 53	25,080 00	6,600 00	3 32
1,500	SCHLUMBERGER LTD	136,380 77	83 95	125,925 00	2 24	(10,455 77)	3,000 00	2 38

KATHARINE K MCLANE & HENRY R MCLANE
CHARITABLE TRUST HENRY R MCLANE III & JAMES T
BETTS TRUSTEES



Account: 33088560
Report Period: From 12/31/2016 To 12/31/2016

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Asset Statement(Cont'd)

Units	Description	Cost Basis	Unit Price	Market Value	% Acct	Unrealized Gain/Loss	Estimated Annual Income	Yield At Mkt
TOTAL Energy		309,872.77		324,497.00	5.77	14,624.23	9,600.00	2.96
	Financial							
	2,000 VISA INC CL A	144,520.00	78.02	156,040.00	2.77	11,520.00	1,320.00	0.85
TOTAL Financial		144,520.00		156,040.00	2.77	11,520.00	1,320.00	0.85
	Health Care							
	3,400 ABBOTT LABORATORIES	81,559.11	38.41	130,594.00	2.32	49,034.89	3,536.00	2.71
	32,200 MERRIMACK PHARMACEUTICALS	137,128.15	4.08	131,376.00	2.33	(5,752.15)	0.00	0.00
	6,000 PFIZER INC	112,472.00	32.48	194,880.00	3.46	82,408.00	7,200.00	3.69
TOTAL Health Care		331,159.26		456,850.00	8.12	125,690.74	10,736.00	2.35
	Industrials							
	700 LOCKHEED MARTIN CORP	64,673.00	249.94	174,958.00	3.11	110,285.00	5,096.00	2.91
	1,500 UNITED TECHNOLOGIES CORP	123,328.00	109.62	164,430.00	2.92	41,102.00	3,960.00	2.41
TOTAL Industrials		188,001.00		339,388.00	6.03	151,387.00	9,056.00	2.67
	Information Technology							
	300 ALPHABET INC A	164,656.14	792.45	237,735.00	4.22	73,078.86	0.00	0.00
	2,000 APPLE INC	118,578.93	115.82	231,640.00	4.12	113,061.07	4,560.00	1.97
	1,500 FACEBOOK INC CL A	170,210.25	115.05	172,575.00	3.07	2,364.75	0.00	0.00
	4,000 MICROSOFT CORP	93,608.23	62.14	248,560.00	4.42	154,951.77	6,240.00	2.51
TOTAL Information Technology		547,053.55		890,510.00	15.82	343,456.45	10,800.00	1.21
	Real Estate Investment Trusts							
	2,000 FARMLAND PARTNERS INC	21,712.90	11.16	22,320.00	0.40	607.10	1,020.00	4.57
	10,000 SPIRIT REALTY CAPITAL INC	114,332.00	10.86	108,600.00	1.93	(5,732.00)	7,050.00	6.49
TOTAL Real Estate Investment Trusts		136,044.90		130,920.00	2.33	(5,124.90)	8,070.00	6.16
TOTAL Common Stock		2,064,184.55		2,776,945.50	49.34	712,760.95	56,102.00	2.02
	Exchange Traded Funds							
	International Equity - ETF							
	2,700 WISDOMTREE EUROPE HEDGED EQUITY ETF	173,178.00	57.40	154,980.00	2.75	(18,198.00)	4,239.95	2.74
TOTAL International Equity - ETF		173,178.00		154,980.00	2.75	(18,198.00)	4,239.95	2.74
TOTAL Exchange Traded Funds		173,178.00		154,980.00	2.75	(18,198.00)	4,239.95	2.74
	Mutual Funds							
	Equity Mutual Funds							
	26,939.655 DFA US CORE EQUITY 1 PORTFOLIO	500,000.00	19.27	519,127.15	9.22	19,127.15	8,938.04	1.72
	29,868.578 DFA US LARGE COMPANY PORTFOLIO	500,000.00	17.40	519,713.26	9.23	19,713.26	10,787.93	2.08
TOTAL Equity Mutual Funds		1,000,000.00		1,038,840.41	18.46	38,840.41	19,725.97	1.90
	International Equity Mutual Funds							
	25,627.529 DFA INTL CORE EQUITY PORTFOLIO	319,500.00	11.66	298,816.99	5.31	(20,683.01)	8,256.42	2.76

KATHARINE K MCLANE & HENRY R MCLANE
CHARITABLE TRUST HENRY R MCLANE III & JAMES T
BETTS TRUSTEES



Account 33088560
Report Period From 12/31/2016 To 12/31/2016

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Asset Statement(Cont'd)

Units	Description	Cost Basis	Unit Price	Market Value	% Acct	Unrealized Gain/Loss	Estimated Annual Income	Yield At Mkt
TOTAL International Equity Mutual Funds		319,500.00		298,816.99	5.31	(20,683.01)	8,256.42	2.76
Small Cap Mutual Funds								
2,869 922	DFA US SMALL CAP VALUE PORTFOLIO	100,000 00	37 39	107,306 38	1 91	7,306 38	843 07	0 79
TOTAL Small Cap Mutual Funds		100,000.00		107,306.38	1.91	7,306.38	843.07	0.79
TOTAL Mutual Funds		1,419,500.00		1,444,963.78	25.67	25,463.78	28,825.46	1.99
Private Equity								
200,000	HEMOSONICS LLC CLASS D NON PARTICIPATING UNITS	67,200 00	0 34	67,200 00	1 19	0 00	0 00	0 00
TOTAL Private Equity		67,200.00		67,200.00	1.19	0.00	0.00	0.00
TOTAL EQUITY		3,724,062.55		4,444,089.28	78.96	720,026.73	89,167.41	2.01
GRAND TOTAL ASSETS		4,931,530.67		5,628,455.99	100.00	696,905.32	122,164.45	2.17

493,149.67

67200

(13)

2015 K-1 Adjustment

67187

(42)

2016 K-1 Adjustment

67145

Adjusted Basis

Gains and Losses Worksheet

Account: 33088560

KATHARINE K MCLANE & HENRY R MCLANE CHARITABLE TRUST

HENRY R MCLANE III & JAMES T BETTS TRUSTEES

From 1/1/2016 To 12/31/2016

Tax ID: XX-XXX7915



SCHEDULE OF CAPITAL GAINS AND LOSSES

TRANSACTION DESCRIPTION UNITS	DATE ACQ	DATE SOLD	PROCEEDS	COST	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS
CAPITAL GAINS/LOSSES						
ALPHABET INC A 25 0000	07/10/14	01/06/16	19,069 15	(14,538 75)		4,530 40
SCHLUMBERGER LTD 500 0000	10/25/13	01/06/16	34,379 36	(46,452 89)		(12,073 53)
500 0000	09/11/14	01/06/16	34,379 36	(51,575 00)		(17,195 64)
UNION PACIFIC CORP 1,000 0000	05/30/14	01/06/16	75,308 62	(98,980 00)		(23,671 38)
WELLS FARGO & CO 500 0000	06/21/13	01/06/16	26,109 52	(20,503 50)		5,606 02
AMERICAN EXPRESS CO 700 0000	05/30/14	02/25/16	38,124 60	(64,197 00)		(26,072 40)
300 0000	09/11/14	02/25/16	16,339 11	(26,433 00)		(10,093 89)
1,000 0000	01/22/15	02/25/16	54,463 71	(85,040 00)		(30,576 29)
REALTY INCOME CORP REVERSED ON 12/9/16 TO REFLECT 2015 ROP 1,500 0000	06/07/11	04/07/16	93,973 10	(48,107 43)		45,865 67
1,500 0000	06/07/11	04/07/16	(93,973 10)	48,107 43		(45,865 67)
1,500 0000	06/07/11	04/07/16	93,973 10	(47,296 37)		46,676 73
UNION PACIFIC CORP 1,000 0000	05/30/14	04/07/16	78,455 58	(98,980 00)		(20,524 42)

Gains and Losses Worksheet

Account: 33088560

KATHARINE K MCLANE & HENRY R MCLANE CHARITABLE TRUST HENI

From 1/1/2016 To 12/31/2016

Tax ID: XX-XXX7915



TRANSACTION DESCRIPTION UNITS	DATE ACQ.	DATE SOLD	PROCEEDS	COST	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS
CAPITAL GAINS/LOSSES CONTINUED						
KAYNE ANDERSON ENERGY REVERSED ON 12/9/16 TO REFLECT 2015 ROP 3,000 0000	12/24/15	04/14/16	24,779 45	(27,501 30)	(2,721 85)	
3,000 0000	12/24/15	04/14/16	(24,779 45)	27,501 30	2,721 85	
3,000 0000	12/24/15	04/14/16	24,779 45	(26,511 30)	(1,731 85)	
2,000 0000	01/05/16	04/14/16	16,519 64	(17,642 60)	(1,122 96)	
2,000 0000	01/05/16	04/14/16	(16,519 64)	17,642 60	1,122 96	
2,000 0000	01/05/16	04/14/16	16,519 64	(17,642 60)	(1,122 96)	
ASSET CALLED GOODYEAR TIRE & RUBBER CO DTD 02/25/13 6 5% 03/01/21 60,000 0000	02/21/13	06/13/16	62,925 00	(60,216 00)		2,709 00
WELLS FARGO & CO 3,500 0000	06/21/13	09/29/16	155,711 61	(143,524 50)		12,187 11
ALPHABET INC A 100 0000	07/10/14	12/22/16	80,642 25	(58,155 00)		22,487 25
LOCKHEED MARTIN CORP 300 0000	08/23/12	12/22/16	75,889 38	(27,717 00)		48,172 38
TOTAL CAPITAL GAINS/LOSSES			887,069.44	(887,762.91)	(2,854.81)	2,161.34
CAPITAL GAIN DISTRIBUTIONS						
CAPITAL GAIN - LONG TERM DFA US CORE EQUITY 1 PORTFOLIO \$0 0851 PER SHARE ON 26,939 655 SHARES		12/19/16	2,293 37			2,293 37
CAPITAL GAIN - LONG TERM DFA US SMALL CAP VALUE PORTFOLIO \$1 3985 PER SHARE ON 2,869 922 SHARES		12/19/16	4,013 70			4,013 70
CAPITAL GAIN - LONG TERM DFA US LARGE COMPANY PORTFOLIO \$0 1001 PER SHARE ON 29,868 578 SHARES		12/19/16	2,989 55			2,989 55
TOTAL CAPITAL GAIN DISTRIBUTIONS			9,296.62			9,296.62
GRAND TOTAL			896,366.06	(887,762.91)	(2,854.81)	11,457.96