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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .	1,360,149	330,932	330,932
	2 Savings and temporary cash investments . . . . .	4,908,404	2,832,186	2,832,186
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U S and state government obligations (attach schedule)	5,073,813 	22,050,055	21,969,094
	b Investments—corporate stock (attach schedule) . . . . .	59,705,293 	59,124,542	63,594,783
	c Investments—corporate bonds (attach schedule) . . . . .	20,076,386 	31,768,865	31,765,056
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .	94,116,810 	57,568,893	57,531,307
	14 Land, buildings, and equipment basis ▶ _____ 35,866 Less accumulated depreciation (attach schedule) ▶ 35,866			
15 Other assets (describe ▶ _____)	 27,107,125 	27,107,125 	48,815,574	
16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	212,347,980	200,782,598	226,838,932	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable. . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule). . . . .			
	22 Other liabilities (describe ▶ _____)	 0 	83,608	
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	83,608	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds . . . . .	212,347,980	200,698,990	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	212,347,980	200,698,990		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions) .	212,347,980	200,782,598		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	212,347,980
2 Enter amount from Part I, line 27a . . . . .	2	-11,648,990
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3 . . . . .	4	200,698,990
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	200,698,990

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	-1,384,503
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	11,670,080	222,789,453	0 052382
2014	13,346,299	210,460,895	0 063415
2013	13,470,272	195,426,308	0 068928
2012	16,902,469	162,176,408	0 104223
2011	11,409,741	113,865,319	0 100204
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 389152
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 077830
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			<b>4</b> 224,161,242
<b>5</b> Multiply line 4 by line 3			<b>5</b> 17,446,469
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 48,127
<b>7</b> Add lines 5 and 6			<b>7</b> 17,494,596
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 18,491,186

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	48,127
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	48,127
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	48,127
<b>6</b>	Credits/Payments		
<b>a</b>	2016 estimated tax payments and 2015 overpayment credited to 2016	<b>6a</b>	100,731
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	100,731
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	52,604
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> 52,604 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>www TowFoundation org</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>nancy blaney</b> Telephone no <b>(203) 761-6604</b>			

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<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b>	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶ 20____, 20____, 20____, 20____</b>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶ 20____, 20____, 20____, 20____</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016</i> ). <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b> During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> <li><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> <li><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span></li> </ul> <b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> Organizations relying on a current notice regarding disaster assistance check here. <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>5b</b>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float: right;"><input type="checkbox"/> Yes <input type="checkbox"/> No</span> <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <i>If "Yes" to 6b, file Form 8870</i>	<b>6b</b>		<b>No</b>
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span> <b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <span style="float: right;"><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</span>	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
diane sierpina c/o the tow foundation 50 locust avenue new canaan, CT 06840	Dir. Of Justice Init 40 00	117,884	36,027	0
Eileen C Wiseman c/o the tow foundation 50 locust avenue new canaan, CT 06840	Dir. of Strategic In 40 00	110,000	2,292	0
nadia alia c/o the tow foundation 50 locust avenue new canaan, CT 06840	Manager, Grants & Co 40 00	78,884	20,405	0
camile kramer c/o the tow foundation 50 locust avenue new canaan, CT 06840	office manager 40 00	72,664	16,806	0
<b>Total number of other employees paid over \$50,000.</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
deutsche bank 60 wall street new york, NY 10005	investment manager	290,790
merrill lynch trust co 1300 merrill lynch dr pennington, NJ 08534	investment manager	282,867
Citi Bank 153 east 53rd st new york, NY 10022	investment manager	160,800
nancy blaney 27 pine hill drive katonah, NY 10536	bookkeeping	79,740
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	172,211,881
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	8,435,991
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	46,926,993
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	227,574,865
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	227,574,865
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	3,413,623
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	224,161,242
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	11,208,062

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	11,208,062
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5.	<b>2a</b>	48,127
<b>b</b>	Income tax for 2016 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	48,127
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	11,159,935
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	11,159,935
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	11,159,935

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	18,491,186
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	18,491,186
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	48,127
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	18,443,059

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7				11,159,935
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011. . . . .				
<b>b</b> From 2012. . . . .				
<b>c</b> From 2013. . . . .				452,593
<b>d</b> From 2014. . . . .				3,151,160
<b>e</b> From 2015. . . . .				627,114
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	4,230,867			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>18,491,186</u>				
<b>a</b> Applied to 2015, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2016 distributable amount. . . . .				11,159,935
<b>e</b> Remaining amount distributed out of corpus	7,331,251			
<b>5</b> Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,562,118			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2017.</b> Subtract lines 7 and 8 from line 6a . . . . .	11,562,118			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012. . . . .				
<b>b</b> Excess from 2013. . . . .				452,593
<b>c</b> Excess from 2014. . . . .				3,151,160
<b>d</b> Excess from 2015. . . . .				627,114
<b>e</b> Excess from 2016. . . . .				7,331,251

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

Leonard Tow

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	17,278,732
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .			14	3,224	
<b>4</b> Dividends and interest from securities. . . .			14	4,087,687	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .			14	2,148,863	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	-1,384,503	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). .		0		4,855,271	0
<b>13 Total.</b> Add line 12, columns (b), (d), and (e). . . . .			<b>13</b>	4,855,271	4,855,271

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

- |       | Yes | No |
|-------|-----|----|
| 1a(1) |     | No |
| 1a(2) |     | No |
| 1b(1) |     | No |
| 1b(2) |     | No |
| 1b(3) |     | No |
| 1b(4) |     | No |
| 1b(5) |     | No |
| 1b(6) |     | No |
| 1c    |     | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr )? ☒ Yes ☐ No

Print/Type preparer's name  PATRICIA MCGOWAN	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P00184514
Firm's name ▶ COHNREZNICK LLP				Firm's EIN ▶ 22-1478099
Firm's address ▶ 350 CHURCH STREET 12TH FLOOR  HARTFORD, CT 06103				Phone no (959) 200-7000

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Merrill Lynch	P	2016-01-01	2016-06-30
Merrill Lynch	P	2015-01-01	2016-06-30
Merrill Lynch	P	2016-01-01	2016-06-30
Merrill Lynch	P	2015-01-01	2016-06-30
Merrill Lynch	P	2016-01-01	2016-06-30
Merrill Lynch	P	2015-01-01	2016-06-30
ML Trust equity	P	2016-01-01	2016-06-30
ML Trust equity	P	2015-01-01	2016-06-30
Deutsche Bank	P	2016-01-01	2016-06-30
Deutsche Bank	P	2015-01-01	2016-06-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
781,932		895,493	-113,561
42,063		42,581	-518
1,002,989		1,125,855	-122,866
378,053		418,971	-40,918
34,735,838		34,253,424	482,414
31,687,367		35,072,563	-3,385,196
1,457,931			1,457,931
		23,638	-23,638
4,526,773		4,657,068	-130,295
15,483,029		15,440,468	42,561

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-113,561
			-518
			-122,866
			-40,918
			482,414
			-3,385,196
			1,457,931
			-23,638
			-130,295
			42,561

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Merrill Lynch	P	2015-01-01	2016-06-30
Capital Gains Dividends	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
372			372
449,211			449,211

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			372
			449,211



Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Amy Lefkof	Director 2 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
Andrew Tow	vice President 2 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
David Tobias	Director 3 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
David Z Rosensweig	Secretary 5 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
Emily Tow Jackson	President & Exec Director 40 00	243,164	38,278	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
Frank Tow	Vice President 2 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
Leonard Tow	Chairman 5 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
Maureen Strafford	Director 2 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
pamela Castori	Director 2 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
Scott Schneider	Treasurer 3 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				
Teresa Law	Director 2 00	0	0	0
c/o the tow foundation 50 locust avenue new canaan, CT 06840				


**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
African Caribbean American Parents Of Children With Disability Inc 60-B Westn Street Hartford, CT 06120		PC	Unrestricted Funding	50,000
Air Safety Foundation (AOPA) 421 Aviation Way Frederick, MD 21701		PC	Discretionary Grant	5,000
ALS Association Greater New York Chapter 42 Broadway Suite 1724 New York, NY 10004		PC	2016 Lou Gehrig Sports Awards Benefit, Knock Table	22,550
ALS Association of Greater Philadelphia 321 Norristown Road Suite 260 Ambler, PA 19002		PC	Sponsorship of a Players Booth - Phillies Phestival	5,000
Archangels Greek Orthodox Church in Stamford 1527 Bedford St Stamford, CT 06905		PC	Building Renovation & Unrestricted Discretionary Grant	2,200
<b>Total . . . . .</b> ► <b>3a</b>				17,278,732


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Arnold Gold Foundation 619 Palisade Avenue 2nd Floor Englewood Cliffs, NJ 07632		PC	2016 Golden Thread Gala, Honorary Host Sponsorship, Discretionary Grant	26,610
Ars Nova Theater I Inc 511 w 54th st new york, NY 10019		PC	Playwright Residency for Rachel Bonds	75,000
Atlantic Theater Company 336 West 20th Street New York, NY 10011		PC	Playwright Residency for Paola Lazaro	75,000
Bala Cynwyd Memorial Library 131 Old Lancaster Rd Bala Cynwyd, PA 19004		PC	Discretionary Grant	2,000
Bard College PO Box 5000 Campus Road AnnadaleonHudson, NY 12504		PC	Bard Prison Initiative	315,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Barnard College 3009 Broadway New York, NY 10027		PC	2016 Annual Gala donation, The Tow Family Award for Pedagogy and Pro	5,220,500
Beam Center 60 Sackett Street Brooklyn, NY 11231		PC	Discretionary Grant	5,000
Bridgeport Child Advocacy Coalition Inc 2470 Fairfield Avenue Bridgeport, CT 06605		PC	Unrestricted Funding	50,000
Brooklyn College Foundation Inc 2900 Bedford Avenue Brooklyn, NY 11210		PC	Claire Tow Distinguished Teaching Award, 2016 Best of Brooklyn Gala	201,230
Burke Rehabilitation Hospital 785 Mamaroneck Ave White Plains, NY 10605		PC	Discretionary Grant	2,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Campaign For The Fair Sentencing Of Youth 1319 F Street NW Suite 303 Washington, DC 20004		PC	Unrestricted Funding	50,000
Campaign For Youth Justice 1220 L Street NW Suite 605 Washington, DC 20005		PC	Unrestricted Funding	50,000
Carcinoid Cancer Foundation 333 Mamaroneck Ave 492 White Plains, NY 10605		PC	Discretionary Grant	250
Center For Children's Advocacy Inc 65 Elizabeth Street Hartford, CT 06105		PC	Unrestricted Funding	170,000
Center For Children's Law And Policy Inc 1701 K ST NW Suite 1100 Washington, DC 200061510		PC	Unrestricted Funding	75,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Center For Community Alternatives 115 East Jefferson Street Syracuse, NY 13202		PC	Unrestricted Funding	60,000
Center for Court Innovation 520 8th Avenue New York, NY 10018		PC	Independent Commission on NYC CJ & Incarceration Reform	25,000
Center for Justice at Columbia University 622 West 113th Street Mail Code 4524 new york, NY 10025		PC	Unrestricted Funding	125,000
Childrens Defense Fund 15 Maiden Lane Suite 1200 New York, NY 10038		PC	Unrestricted Funding	75,000
City Harvest 6 East 32nd Street 5th Floor New York, NY 10016		PC	Discretionary Grant	1,000
<b>Total</b> . . . . . 				17,278,732
<b>3a</b>				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Clifford W Beers Guidance Clinic Inc 93 Edwards Street New Haven, CT 06511		PC	Unrestricted Funding	50,000
Clubbed Thumb Inc 440 Lafayette St 4th Floor New York, NY 10003		PC	Playwright Residency for Jaclyn Backhaus	75,000
CLUSTER Inc 20 S Broadway yonkers, NY 10701		PC	Restorative Justice Initiative/Raise the Age Advocacy	80,000
Coalition For Juvenile Justice 1319 F Street NW Suite 402 Washington, DC 200041106		PC	Collaborating to Achieve Greater Outcomes for Kids	35,000
College & Community Fellowship 475 Riverside Drive Suite 1626 New York, NY 10115		PC	Unrestricted Funding	30,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Columbia University Mailman School of Public Health 722 W 168th St New York, NY 10032		PC	Tow Faculty Leadership Scholars Fund	100,000
Columbia University Medical Center 630 W 168th St New York, NY 10032		PC	Cardiology Fellowship Program	250,000
Columbia University School of the Arts 2960 Broadway New York, NY 10027		PC	Columbia@Roundabout Theatre Partnership	450,000
Community Mediation Inc 3013 Dixwell Ave Suite 3 Hamden, CT 06518		PC	Restorative Practices Culture Change	25,000
Community Partners In Action 110 Bartholomew Avenue Suite 3010 Hartford, CT 06106		PC	Holiday Gifts for Juvenile Justice Youth, Unrestricted Funding	62,000
<b>Total</b> . . . . . 				17,278,732
<b>3a</b>				




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Connecticut Challenge Inc 1300 Post Road Fairfield, CT 06824		PC	Connecticut Challenge, Inc	750
Connecticut Council For Philanthropy 212 Main Street Hartford, CT 06106		PC	2016 & 2017 Membership Support	10,000
Connecticut Juvenile Justice Alliance 2470 Fairfield Ave Bridgeport, CT 06605		PC	Unrestricted Funding	100,000
Connecticut Legal Services Inc 62 Washington Street 4th Floor Middletown, CT 06106		PC	Unrestricted Funding	50,000
Connecticut Voices for Children Inc 33 Whitney Avenue New Haven, CT 06510		PC	Unrestricted Funding	75,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Connecticut Youth Services Association PO Box 551 Glastonbury, CT 06033		PC	Juvenile Justice and Diversion Advocacy	35,000
Council Of Churches Of Greater Bridgeport Inc 1100 Boston Avenue Building 5A Bridgeport, CT 06610		PC	Faith Community Educational Advocacy Project	40,000
Council of Juvenile Correctional Administrators 639 Granite St Ste 112 Braintree, MA 02184		PC	Discretionary Grant in memory of Ned Loughran	1,000
Crohn's & Colitis Foundation of America 733 Third Ave Suite 510 New York, NY 10017		PC	Director's Discretionary in support of Brett Segall	750
CT Yankee Council Boy Scouts of America 60 Wellington Road milford, CT 06461		PC	Discretionary Grant	300
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CUNY Graduate School of Journalism 219 W 40TH ST New York, NY 10018		PC	Tow Professorships, Tow-Knight Center	750,000
Doctors Without Borders 333 Seventh Ave 2nd Floor New York, NY 10001		PC	Discretionary Grant	2,000
Domus Kids Inc 83 Lockwood Avenue Stanford, CT 06902		PC	Unrestricted Funding	100,000
Environmental Defense Fund 1875 Connecticut Ave NW Suite 600 Washington, DC 20009		PC	Discretionary Grant on behalf	550
Equal Justice Initiative 122 Commerce Street Montgomery, AL 361042538		PC	Discretionary Grant	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Exponent Philanthropy 1720 N Street NW Washington, DC 20036		PC	20th Anniversary Campaign	10,000
Family Re Entry Inc 9 Mott Avenue Norwalk, CT 06850		PC	discretionary grant for 2016 Spring Event Family ReEntry, Unrestricted Funding	50,600
Freedom School Partners Inc 1030 Arosa Avenue Charlotte, NC 28237		PC	Discretionary Grant towards Shalom Park Freedom School	5,000
Friends Of Island Academy Inc 127 West 127th Street Suite 127 New York, NY 10027		PC	Youth ReEntry Network	50,000
Friends Of Karen Inc 118 Titicus Road North Salem, NY 10560		PC	Supporting Children Facing a Life-Threatening Illness, Their Siblings and Families	45,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Friends of the Cynwyd Trail PO BOX 695 BALA CYNWYD, PA 19004		PC	Discretionary Grant	500
FRONTLINEWGBH Educational Foundation One Guest Street Boston, MA 02135		PC	Discretionary Grant, Frontline/Columbia Journalism School Fellowship	88,000
God's Love We Deliver 166 Avenue of the Americas New York, NY 10013		PC	Discretionary Grant	1,000
Grantmakers For Effective Organizations 1725 DeSales Street NW Suite 404 Washington, DC 20036		PC	2016 Membership Support	4,470
Grants Managers Network 1666 K Street NW Suite 440 Washington, DC 20006		PC	2016 GMN Membership	2,250
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Harvard University Center for Jewish Studies 6 Divinity Avenue Cambridge, MA 02138		PC	Discretionary Grant	500
Hospital For Special Surgery 535 East 70th Street New York, NY 10021		PC	David Z. Rosensweig Genomics Research Center	1,120,000
Hour Children Inc. 36-11 12th Street Long Island City, NY 11106		PC	Hour Children's Programs at the Bedford Hills Correctional Facility	50,000
Hudson Link For Higher Education In Prison Inc 23-25 Spring Street Ossining, NY 105620862		PC	Greene Correctional Facility College Degree Program	55,000
Innocence Project Inc 40 Worth Street Ste 701 New York, NY 100132994		PC	Strengthening the Innocence Project's Network Support Unit (NSU)	100,000
<b>Total</b> . . . . . 				17,278,732
<b>3a</b>				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Jack M Barrack Hebrew Academy 272 S Bryn Mawr Avenue Bryn Mawr, PA 19010		PC	Discretionary Grant	5,000
John Jay College - Center for Media Crime and Justice 524 West 59th Street New York, NY 10019		PC	Troubled Kids Changing the Culture of Juvenile Justice Conference	125,775
John Jay College - Prison ReEntry Institute 524 West 59th Street Rm 609B New York, NY 10019		PC	Tow Advocacy Fellowships	250,000
John Jay College Foundation 524 West 59th Street 623T New York, NY 10019		PC	Discretionary Grant for Trailblazer Awards Dinner, John Jay College - Educating for Justice Gala	46,850
Justice Policy Institute 1012 14th Street NW Suite 60 Washington, DC 20005		PC	Unrestricted Funding	50,000
<b>Total . . . . .</b> ► <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Justleadershipusa Inc 555 Lenox Avenue Suite 4C New York, NY 10037		PC	Emerging Leaders Training in CT, Unrestricted Funding	105,000
Juvenile Law Center 1315 Walnut Street 4th Floor Philadelphia, PA 19107		PC	Unrestricted Funding	100,000
Kennesaw State University Research And Service Foundation Inc 1000 Chastain Rd Kennesaw, GA 30144		SO I	Juvenile Justice J-School Collaborative	85,000
Kids In Crisis Inc 1 Salem Street Cos Cob, CT 06807		PC	Unrestricted Funding	50,000
Legal Action Center Of The City Of New York Inc 225 Varick Street 4th Floor New York, NY 10014		PC	NY ATI & Reentry Policy Reform Project	50,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Legal Aid of North Carolina PO BOX 26087 RALEIGH, NC 27611		PC	Discretionary Grant	5,000
Legal Services of Southern Piedmont 1431 ELIZABETH AVE CHARLOTTE, NC 28204		PC	Discretionary Grant	5,000
Leukemia & Lymphoma Society Inc 3 International Drive Suite 200 Rye Brook, NY 10605		PC	Discretionary Grant	1,000
Lifebridge Community Services Inc 475 Clinton Avenue Bridgeport, CT 066051700		PC	Unrestricted Funding	30,000
Lincoln Center Theater 70 LINCOLN CENTER PLAZA New York, NY 10023		PC	Annual Discretionary Grant	50,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Lloyd Center for the Environment 430 Potomska Rd Dartmouth, MA 02748		PC	Discretionary Grant	5,000
Long Wharf Theatre 222 Sargent Drive New Haven, CT 06511		PC	Annual Discretionary Grant , Claire Tow Stage Grant Opportunity, Discret	300,700
Malta Justice Initiative Inc (MJI) 33 Chester Pl Southport, CT 06890		PC	Employer Opinion Survey on Hiring of Formerly Incarcerated People	40,000
Manhattan Theatre Club 311 West 43rd Street 8th Floor New York, NY 10036		PC	Stargate Theatre Company	40,000
Marin Theatre Company 397 Miller Ave Mill Valley, CA 94941		PC	Discretionary Grant	1,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Martha's Vineyard Chamber Music Society PO Box 4189 Vineyard Haven, MA 02568		PC	Discretionary Grant	5,000
Martha's Vineyard Hospital PO Box 1477 Oak Bluffs, MA 02557		PC	Discretionary Grant	5,000
Massachusetts Advocacy for Children 25 Kingston St 2f Boston, MA 02111		PC	Discretionary Grant	2,500
Memorial Sloan-Kettering Cancer Center 1275 York Avenue New York, NY 10065		PC	Michael G Harris Facility Grant, The Tow Foundation Fellowship Program in Molecular Imaging and Nan	3,020,000
Middlesex Coalition for Children 100 Riverview Center Suite 230 Middletown, CT 06457		PC	Middlesex Coalition for Children	5,000
<b>Total . . . . .</b> ► <b>3a</b>				17,278,732


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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Music For Youth Inc PO Box 403 Westport, CT 06881		PC	Discretionary grant to support the Canellakis- Brown concert	3,000
Music In The Park Atl 2952 Mockingrid Lane SW Atlanta, GA 30311		PC	Discretionary grant	5,000
Nami Of Connecticut Inc 576 Farmington Avenue Hartford, CT 06105		PC	Alliance for Children's Mental Health	50,000
National Center For Family Philanthropy Inc 1667 K Street NW Suite 550 Washington, DC 20006		PC	Membership contribution	4,900
National Juvenile Justice Network PO BOX 43740 Washington, DC 20010		GOV	Unrestricted Funding	50,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
New Canaan Volunteer Ambulance Corps Inc 182 South Avenue New Canaan, CT 06840		PC	Discretionary Grant	5,000
New England Organ Bank 60 1ST AVE WALTHAM, MA 02451		PC	Discretionary Grant	500
New York City Rescue Mission PO Box 275 New York, NY 10013		PC	Discretionary Grant	1,000
New York Public Radio 160 Varick Street New York, NY 10013		PC	2016 Gala, Discretionary Grant	47,900
Norwalk Hospital Foundation Inc 34 Maple Street Norwalk, CT 068503815		PC	Discretionary Grant for Pulmonary Education in honor of Chris Manfredi at Norwalk Hospita	10,000
<b>Total</b> . . . . . 				17,278,732
<b>3a</b>				

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<b>a</b> <i>Paid during the year</i>				
Nutmeg Big Brothers Big Sisters Inc 30 Laurel Street Suite 3 Hartford, CT 060161377		PC	Unrestricted Funding	30,000
Opportunity Nation 101 Arch Street Suite 600 Boston, MA 02110		PC	Opportunity Nation 2016 Summit (9/10/16)	25,000
Our Closet 400 S State Road springfield, PA 19064		PC	Discretionary Grant	1,000
Our Piece Of The Pie Inc 20-28 Sargeant Street Hartford, CT 06105		PC	Unrestricted Funding	50,000
Our Space 2739 Harway Ave Brooklyn, NY 11214		PC	Discretionary Grant	2,500
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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<b>a</b> <i>Paid during the year</i>				
Page Seventy-Three Productions Inc 80 HANSON PL STE 6 Brooklyn, NY 11217		PC	Playwright Residency for Caroline V McGraw	75,000
Parents & Friends Of The Lower Fairfield County Regional Center Inc 146 Silvermine Avenue Norwalk, CT 06850		PC	Discretionary Grant	100
Partnership For Strong Communities Inc 227 Lawrence St Hartford, CT 06106		PC	Youth Homelessness and Juvenile Justice Involvement	50,000
Peace First Inc 25 Kingston Street 6th Floor Boston, MA 02111		PC	Peace First Fellowship	25,000
Philanthropy New York Inc 1500 Boradway 7th Floor New York, NY 10036		PC	Fund for 2025 - Public Policy Fellows Program and Membership contribution	63,730
<b>Total . . . . .</b> ► <b>3a</b>				17,278,732

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<b>a</b> <i>Paid during the year</i>				
Planned Parenthood Federation of America 123 William St New York, NY 10038		PC	Discretionary Grant and teresa law	2,100
Planned Parenthood South Atlantic 100 S Boylan Ave RALEIGH, NC 27603		PC	Discretionary Grant	5,000
Planned Parenthood South Texas 2140 Babcock Road Suite 201 San Antonio, TX 78229		PC	Discretionary Grant	2,000
Pound Ridge Land Conservancy 12 FANCHER RD POUND RIDGE, NY 10576		PC	Director's Discretionary Grant	5,000
Primary Stages Company Inc 307 W 38TH St Rm 1510 New York, NY 10018		PC	Primary Stages - 2016 Gala	10,000
<b>Total</b> . . . . . 				17,278,732
<b>3a</b>				




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<b>a</b> <i>Paid during the year</i>				
Prison Communities International Inc 12 Huntville Road Katonah, NY 105362002		PC	Unrestricted Funding	30,000
Project Citizenship 4 Faneuil S Mkt Bldg 3rd Floor boston, MA 02109		PC	Discretionary Grant	2,500
Public Allies Connecticut 236 Huntington Ave Suite 206 boston, MA 02115		PC	Unrestricted Funding	65,000
Regional Youth Adult Social Action Partnership Inc 2470 Fairfield Avenue Bridgeport, CT 06605		PC	Unrestricted Funding	100,000
Ridgefield Playhouse 80 East Ridge Ridgefield, CT 06877		PC	Discretionary Grant	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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<b>a</b> <i>Paid during the year</i>				
Ridgefield Visiting Nurse Association 90 East Ridge Ridgefield, CT 06877		PC	Discretionary Grant	5,000
Roundabout Theatre Company 231 W 39th St Ste 1200 New York, NY 10018		PC	Playwright Residency for Jenny Rachel Weiner	75,000
San Miguel Academy of Newburgh 245 Renwick Street NewBurgh, NY 12550		PC	Discretionary Grant	5,000
Second Stage Theatre 1501 BROADWAY STE 518 New York, NY 10036		PC	Playwright Residency for Chisa Hutchinson	75,000
Sibling Connection PO Box 441952 Somerville, MA 02144		PC	Discretionary Grant	2,500
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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<b>a</b> <i>Paid during the year</i>				
Songcatchers Inc 50 Washington Avenue New Rochelle, NY 10801		PC	Discretionary Grant	600
Southern Poverty Law Center 400 Washington Ave Montgomery, AL 36104		PC	Discretionary Grant and Amy Lefkof	8,000
SparkAction 7064 Eastern Ave NW Washington, DC 20012		PC	Unrestricted Funding	85,000
St Anns Warehouse Inc 55 Washington Street 458 Brooklyn, NY 11201		PC	2016 St Ann's Gala, Donmar Warehouse Production of The Tempest/Education Program	82,000
St Judes Childrens Research Hospital 501 St Jude Place memphis, TN 38105		PC	Discretionary Grant	2,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
St Lukes Foundation Inc 377 North Wilton Road New Canaan, CT 068402317		PC	Director's discretionary	5,000
The American Society for the Prevention of Cruelty to Animals (ASPCA) 520 Eighth Avenue 7th Floor New York, NY 10018		PC	Discretionary Grant	500
The Bridge Fund of New York 271 Madison Ave Ste 907 New York, NY 10016		PC	Unrestricted Funding	30,000
The Community Fund of Bronxville 15 Park Place Bronxville, NY 10708		PC	Discretionary Grant	1,000
The Darien Community Association 274 MIDDLESEX RD DARIEN, CT 06820		PC	Discretionary Grant for Darien Thrift Shop	2,500
<b>Total</b> . . . . . 				17,278,732
<b>3a</b>				

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<b>a</b> <i>Paid during the year</i>				
The Foundation Center 32 Old Slip 24th Floor New York, NY 10005		PC	GrantCraft Roles @ Work Cards	750
The Jewish Foundation for the Righteous 305 Seventh Ave 19th Fl New York, NY 10001		PC	Discretionary Grant	1,000
The Jewish Historical Society of Fairfield County PO Box 16918 Stamford, CT 06905		PC	Norma & Milton Mann Lecture or Development of School Program	1,000
The Legal Aid Society 199 Water Street New York, NY 10038		PC	Discretionary Grant	2,000
The New 42nd Street 229 West 42nd Street 10th Floor New York, NY 10036		PC	25th Anniversary Gala	4,650
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Osborne Association 809 Westchester Avenue bronx, NY 10455		PC	Coming to Terms - Policy and Practice	120,000
The Public Theater 425 Lafayette St New York, NY 10003		PC	Public Works & The Mobile Shakespeare Unit	150,000
The Rotary Club of Bronxville Foundation 55 Pondfield Road Bronxville, NY 10708		PC	Discretionary Grant	1,000
The Shield Institute 144-61 Roosevelt Avenue Flushing, NY 11354		PC	Discretionary Grant	500
Tufts Medical Center 800 WASHINGTON ST BOX 468 Boston, MA 02111		PC	Discretionary Grant for Breast Cancer Research	2,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732


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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
United Way of Northern Westchester 336 Central Park Ave Hartsdale, NY 10530		PC	Discretionary Grant in memory of John M Bendheim	2,500
University of New Haven 300 Boston Post Road West Haven, CT 06516		PC	Tow Youth Justice Institute	366,667
Vera Institute of Justice 233 Broadway 12th Floor New York, NY 10279		PC	Common Justice, Justice and Public Housing Project	125,000
Vermont Center for Ecostudies PO BOX 420 NORWICH, VT 05055		PC	Discretionary Grant	5,000
Visiting Nurse & Hospice Of Fairfield County Inc 761 Main Avenue Norwalk, CT 06851		PC	Discretionary Grant	1,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Visiting Nurse Service of Westchester 360 MAMARONECK AVE White Plains, NY 10605		PC	Discretionary Grant	1,000
Waterbury Youth Service System 83 Prospect Street Waterbury, CT 06702		PC	Juvenile Justice Advocacy	100,000
Wesleyan University 222 Church St Room 306 Middletown, CT 06511		PC	Unrestricted Funding	50,000
Westchester Children's Association 470 Mamaroneck Avenue White Plains, NY 10605		PC	Unrestricted Funding	25,000
William J Brennan Jr Center For Justice Inc 161 Avenue Of The Americas 12th floor New York, NY 100131205		PC	Law Enforcement Leaders	25,000
<b>Total . . . . .</b> ► <b>3a</b>				17,278,732



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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WNETThirteen 825 EIGHTH AVENUE 14TH FL New York, NY 10019		PC	Annual Discretionary Grant, Discretionary Grant in support of 2016 Gala	96,000
Women's Center of Danbury 2 West Street danbury, CT 06810		PC	Discretionary Grant	2,500
Yellowstone Forever 222 E MAIN ST STE 301 BOZEMAN, MT 59715		PC	Discretionary Grant	5,000
Youth Continuum Inc 141 Valley Street New Haven, CT 06515		PC	Unrestricted Funding	40,000
Youth Represent 11 Park Place Suite 1512 New York, NY 10007		PC	Unrestricted Funding	50,000
<b>Total . . . . . ▶</b> <b>3a</b>				17,278,732

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Youth Transition Funders Group 207 E Ohio St 392 Chicago, IL 60611		PC	Unrestricted funding to support the Youth Transition Funders Group and the Juvenile Justice Work Gro	15,000
<b>Total . . . . .</b>  <b>3a</b>				17,278,732

**TY 2016 Accounting Fees Schedule****Name:** The Tow Foundation**EIN:** 06-6484045

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Accounting	79,740	39,870		39,870
Tax Services	12,700	6,350		6,350

**TY 2016 General Explanation Attachment****Name:** The Tow Foundation**EIN:** 06-6484045**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		Form 990PF, Part VII-B line 1 (a)3 & 4	THE ORGANIZATION PAYS COMPENSATION TO ONE OF ITS BOARD MEMBERS FOR HER DUTIES AS EXECUTIVE DIRECTOR OF THE ORGANIZATION IN ADDITION THE ORGANIZATION REIMBURSES THIS BOARD MEMBER FOR ORDINARY AND NECESSARY BUSINESS EXPENSES THIS MEETS THE DEFINITION OF SELF-DEALING AND AS SUCH, PART VII-B QUESTIONS 1A(3 AND 4) HAVE BEEN ANSWERED YES HOWEVER, THE PAYMENTS ARE REASONABLE AND NOT EXCESSIVE. THE PAYMENT DOES NOT FAIL TO QUALIFY AS AN EXCEPTION AND THEREFORE PART VII-B QUESTION 1B HAS BEEN ANSWERED NO

## TY 2016 Investments Corporate Bonds Schedule

**Name:** The Tow Foundation

**EIN:** 06-6484045

Name of Bond	End of Year Book Value	End of Year Fair Market Value
deutsche bank- corp. bonds	19,328,808	19,322,807
First Republic Fixed Income - Corp. Bonds	12,440,057	12,442,249

**TY 2016 Investments Corporate Stock Schedule****Name:** The Tow Foundation**EIN:** 06-6484045

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
deutsche bank Equity - corp. stock	32,597,591	36,484,815
ML - Corp Stock	26,526,951	27,109,968

**TY 2016 Investments Government Obligations Schedule****Name:** The Tow Foundation**EIN:** 06-6484045**US Government Securities - End  
of Year Book Value:**

22,050,055

**US Government Securities - End  
of Year Fair Market Value:**

21,969,094

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2016 Investments - Other Schedule****Name:** The Tow Foundation**EIN:** 06-6484045

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
Citibank Offshore Investments	AT COST	2,610,000	2,761,787
deutsche bank - fixed income	AT COST	2,318,087	2,175,157
deutsche bank Equity - mutual funds	AT COST	2,165,425	2,100,315
golub capital partner offshore investments	AT COST	7,050,000	7,218,233
ML Trust & PIA	AT COST	43,402,250	43,252,508
Vanguard Brokerage Investments - fixed income	AT COST	13,065	12,809
vanguard Brokerage Investments - equity fund	AT COST	10,066	10,498



**TY 2016 Legal Fees Schedule****Name:** The Tow Foundation**EIN:** 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	28,503	0		28,503

## TY 2016 Other Assets Schedule

**Name:** The Tow Foundation

**EIN:** 06-6484045

### Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
life insurance policies	27,107,125	27,107,125	48,815,574

**TY 2016 Other Expenses Schedule****Name:** The Tow Foundation**EIN:** 06-6484045**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank ,cr card, wires, int , stock chgs	1,075	318		756
Board, investment committee expenses	10,000	10,000		0
Bond Amortization	249,571	249,571		0
Communication expenses	7,535	0		7,535
Computer expenses	103,676	0		103,676
Family foundation development	1,295	0		1,295
Gifts,remuneration board	2,893	0		2,893
Insurance	290,181	279,120		11,061
Membership Dues	3,875	0		3,875
Miscellaneous,gifts, char exp	211	0		211

**Other Expenses Schedule**

<b>Description</b>	<b>Revenue and Expenses per Books</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Office Expenses	4,887	0		4,887
Payroll processing fees	2,073	0		2,073
reimbursable expenses	522	0		522
Staff professional development	260	0		260
State Incorp Filing Fees	100	0		100
Telephone expenses	12,241	0		12,241

**TY 2016 Other Income Schedule****Name:** The Tow Foundation**EIN:** 06-6484045**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
golub capital partners	562,601	562,601	562,601
Adelphia Settlement	1,586,262	1,586,262	1,586,262

**TY 2016 Other Liabilities Schedule****Name:** The Tow Foundation**EIN:** 06-6484045

Description	Beginning of Year - Book Value	End of Year - Book Value
Prepaid	0	83,608

**TY 2016 Other Professional Fees Schedule****Name:** The Tow Foundation**EIN:** 06-6484045

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Citibank Fees	160,800	160,800		0
Deutsche Bank investment fees	290,790	290,790		0
Merrill Lynch investment fees	282,867	282,867		0

**TY 2016 Taxes Schedule****Name:** The Tow Foundation**EIN:** 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign TAX	5,256	5,256		0



<b>Schedule B</b> (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	<b>Schedule of Contributors</b>  ▶ <b>Attach to Form 990, 990-EZ, or 990-PF</b> ▶ <b>Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u></b>	OMB No 1545-0047  <b>2016</b>

<b>Name of the organization</b> The Tow Foundation	<b>Employer identification number</b> 06-6484045
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**Organization type** (check one)

<b>Filers of:</b>	<b>Section:</b>
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Name of organization**

The Tow Foundation

**Employer identification number**

06-6484045

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Leonard Tow 50 locust avenue New Canaan, CT068404737	\$ 3,414,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Employer identification number

06-6484045

## Part II

[illegible]

<b>Name of organization</b> The Tow Foundation	<b>Employer identification number</b> 06-6484045
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<b>Part III</b>	<b>Exclusively</b> religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <b>exclusively</b> religious, charitable, etc., contributions of <b>\$1,000 or less</b> for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	