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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Elizabeth Raymond Ambler Trust		A Employer identification number 06-6473263	
Number and street (or P O box number if mail is not delivered to street address) PO Box 7266		Room/suite	B Telephone number (see instructions) (646) 503-2606
City or town, state or province, country, and ZIP or foreign postal code Wilton, CT 068977266		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,961,152	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	570	570		
	4 Dividends and interest from securities	57,675	57,675		
	5a Gross rents	127,983	127,983		
	b Net rental income or (loss) 127,983				
	6a Net gain or (loss) from sale of assets not on line 10	-248,873			
	b Gross sales price for all assets on line 6a 5,847,332				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5	5		
	12 Total. Add lines 1 through 11	-62,640	186,233		
	13 Compensation of officers, directors, trustees, etc	111,000	33,300		77,700
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,954	4,954		0
	b Accounting fees (attach schedule)	1,730	1,297		433
	c Other professional fees (attach schedule)	38,889	17,289		21,600
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,141	5,141		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	6,000	600		5,400
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,702	2,011		4,691
	24 Total operating and administrative expenses. Add lines 13 through 23	174,416	64,592		109,824
	25 Contributions, gifts, grants paid	352,300			352,300
	26 Total expenses and disbursements. Add lines 24 and 25	526,716	64,592		462,124
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-589,356			
	b Net investment income (if negative, enter -0-)		121,641		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	133,073	54,762	54,762
	2 Savings and temporary cash investments	39,500	319,227	319,227
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,148	3,025	3,025
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	5,097,077	4,309,428	4,313,937
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 1,770,000 Less accumulated depreciation (attach schedule) ▶ _____	1,770,000	1,770,000	2,270,201
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ 7,344 Less accumulated depreciation (attach schedule) ▶ _____ 7,344			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,045,798	6,456,442	6,961,152	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,675,503	7,675,503	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	-629,705	-1,219,061	
30 Total net assets or fund balances (see instructions)	7,045,798	6,456,442		
31 Total liabilities and net assets/fund balances (see instructions) .	7,045,798	6,456,442		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,045,798
2 Enter amount from Part I, line 27a	2	-589,356
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	6,456,442
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,456,442

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Davenport & Company ST Covered	P		
b Davenport & Company ST NonCovered	P		
c TIAA	P		
d TIAA	P		
e Capital Gains Dividends	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,686		48,329	-2,643
b 259			259
c 2,354,475		2,187,522	166,953
d 3,432,076		3,860,354	-428,278
e 14,836			14,836

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-2,643
b			259
c			166,953
d			-428,278
e			14,836

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-248,873
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	490,159	7,240,491	0 067697
2014	446,540	7,615,782	0 058634
2013	355,429	7,438,850	0 047780
2012	480,999	7,280,495	0 066067
2011	429,793	7,637,259	0 056276

2 Total of line 1, column (d)	2	0 296454
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059291
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,056,786
5 Multiply line 4 by line 3	5	418,404
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,216
7 Add lines 5 and 6	7	419,620
8 Enter qualifying distributions from Part XII, line 4	8	462,124

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,216
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,216
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,216
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	922
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,922
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	5
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,701
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> 4,701 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www amblertrust org</u>	13	Yes	
14	The books are in care of <u>The Foundation</u> Telephone no <u>(646) 503-2606</u>			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country <u></u>	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b	Yes	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <div style="margin-top: 5px;"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div> <div style="margin-top: 5px;"> (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div> <div style="margin-top: 5px;"> (3) Provide a grant to an individual for travel, study, or other similar purposes? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div> <div style="margin-top: 5px;"> (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div> <div style="margin-top: 5px;"> (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No </div>			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	5b		No
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Reverend William L Sachs 6000 Grove Avenue Richmond, VA 23226	Trustee 5 00	36,000	0	0
Dr David F Clune 44 Middlebrook Farm Road Wilton, CT 06897	Trustee 5 00	36,000	0	0
David K Clune 87 Ridgefield Road Wilton, CT 06897	Trustee 5 00	36,000	0	0
Thomas T Adams 190 Old Ridgefield Road Wilton, CT 06897	Trustee 5 00	3,000	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities


List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,213,841
b	Average of monthly cash balances.	1b	680,209
c	Fair market value of all other assets (see instructions).	1c	2,270,200
d	Total (add lines 1a, b, and c).	1d	7,164,250
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 	1e	50,000
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,164,250
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	107,464
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,056,786
6	Minimum investment return. Enter 5% of line 5.	6	352,839

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	352,839
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	1,216
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,216
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	351,623
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	351,623
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	351,623

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	462,124
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	462,124
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,216
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	460,908

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				351,623
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	56,040			
b From 2012.	120,684			
c From 2013.				
d From 2014.	85,831			
e From 2015.	131,506			
f Total of lines 3a through e.	394,061			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 462,124				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				351,623
e Remaining amount distributed out of corpus	110,501			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	504,562			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	56,040			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	448,522			
10 Analysis of line 9				
a Excess from 2012.	120,684			
b Excess from 2013.				
c Excess from 2014.	85,831			
d Excess from 2015.	131,506			
e Excess from 2016.	110,501			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.

a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

(4) Gross investment income

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

See Additional Data Table

See Additional Data Table

See Additional Data Table

See Additional Data Table

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				352,300
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				53,800

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	570	
4	Dividends and interest from securities. . . .			14	57,675	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.			16	127,983	
6	Net rental income or (loss) from personal property					
7	Other investment income.			14	5	
8	Gain or (loss) from sales of assets other than inventory			18	-248,873	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .		0		-62,640	0
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		-62,640

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Nathaniel S Yordon CPA	Preparer's Signature	Date 2017-11-02	Check if self-employed <input type="checkbox"/>	PTIN P00045695
Firm's name ► Capossela Cohen LLC				Firm's EIN ► 06-1415579
Firm's address ► 368 Center Street Southport, CT 06890				Phone no (203) 254-7000

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

Elizabeth Raymond Ambler Trust
PO Box 7266
Wilton, CT 06897
(203) 761-1150

- b** The form in which applications should be submitted and information and materials they should include

Must submit scholarship application form with required attachments including the Free Application for Federal Student Aid (FAFSA) and a copy of parent/guardian Federal Income tax return. For scholarship renewals must submit a letter requesting continuation of scholarship, a copy of final grades, FAFSA, tax returns and any information on additional scholarships or awards.

- c** Any submission deadlines

April 30 for new scholarship applications and May 31 for renewal applications

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Individual scholarships range from \$1,000 to \$6,000. Preferences are to be afforded to students residing in the Town of Wilton first and surrounding towns second.

Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

- a** The name, address, and telephone number of the person to whom applications should be addressed

Elizabeth Raymond Ambler Trust
PO Box 7266
Wilton, CT 06897
(203) 761-1150

- b** The form in which applications should be submitted and information and materials they should include

Must submit non-scholarship grant application with specific project information, organizational information, financial statements and proof of tax exempt status

- c** Any submission deadlines

March 1


- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors


Municipal, religious, charitable, benevolent or educational organizations or corporations as determined by the trustees

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wilton Education Foundation PO Box 7090 Wilton, CT 06897		Non-profit	Teaching tools for Wilton schools	10,000
Marx Cadet 49 Meadow Street Apt 24 Norwalk, CT 06854	None	N/A	Scholarship - Post University	1,500
Timeeshah Thomas 261 Ely Avenue Bldg 15 3F Norwalk, CT 06854	None	N/A	Scholarship - Southern CT State University	2,000
Wilson Lauture 1102A Washington Village Norwalk, CT 06854	None	N/A	Scholarship - Pace University	4,000
Wilton Candlelight Concerts Inc PO Box 3 Wilton, CT 06897		Non-profit	Holiday Concerts	5,000
Total ▶ 3a				352,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Family Rentry Inc 75 Washington Ave Bridgeport, CT 06604		Non-profit	Youth Mentoring Programs - At-Risk Youth	5,000
Community Nursery School 9 Hubbard Road Wilton, CT 06897		Non-profit	Families without funds for preschool	8,600
Center for Sexual Assault Crisis Counseling & Education 733 Summer St 503 Stamford, CT 06901		Non-profit	Sexual violence prevention education in lower Fairfield County	5,000
Child & Family Guidance Center 180 Fairfield Ave Bridgeport, CT 06604		Non-profit	EMPS crisis intervention services, breaking through language barriers	4,000
Human Services Council Inc One Park Street Norwalk, CT 06851		Non-profit	Children & families subjected to abuse	7,000
Total ▶ 3a				352,300


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Morgan Ely 8 Belfor Road Norwalk, CT 06850	None	N/A	Scholarship - Quinnipiac College	2,000
Sophie Katz 146 Sunrise Hill Norwalk, CT 06851	None	N/A	Scholarship - Keene State College	2,000
Isaiah Mohammed 25 Chapel Street Apt D-5 Norwalk, CT 06850	None	N/A	Scholarship - University of CT	2,000
Rose Pierre 261 Ely Avenue Bldg 17 1F Norwalk, CT 06854	None	N/A	Scholarship - NY University	2,000
Amy Salvato 15 Buckingham Ridge Rd Wilton, CT 06897	None	N/A	Scholarship - Flagler College	4,000
Total 				352,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Adam Toris 7 Chipmunk Lane Wilton, CT 06897	None	N/A	Scholarship - University of CT	3,000
Hui Lu 312 Delancy St 9D New York, NY 10002	None	N/A	Scholarship - NY University	8,250
Olondi LeGrand 136 W 91st Street New York, NY 10024	None	N/A	Scholarship - Roger Williams Universtiy	4,000
Vanessa Giraldro 4 Phillips St Norwalk, CT 06850	None	N/A	Scholarship - Connecticut College	3,500
Clara Labaze 261 Ely Avenue Bldg 18 1D Norwalk, CT 06854	None	N/A	Scholarship - Western CT State University	4,000
Total 				352,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sophie Delfus 8400 Shore Front Pkwy Apt 3R Rockaway Beach, NY 11693	None	N/A	Scholarship - Amherst College	2,000
Jackslyne Myrtil 216 Ely Avenue Bldg 16 2D Norwalk, CT 06854	None	N/A	Scholarship - University of Bridgeport	2,000
Family & Children's Agency 9 Mott Avenue Norwalk, CT 06850		Non-profit	ASPIRE after school program	5,000
Wilton Youth Council PO Box 172 Wilton, CT 06897		Non-profit	Peer Connection - Middle School Project	5,000
Domestic Violence Crisis Center 777 Summer St - Ste 400 Stamford, CT 06901		Non-profit	Family Justice Project - victims of intimate partner violence	5,000
Total ▶ 3a				352,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Earthplace - Harbor Watch 10 Woodside Lane Westport, CT 06880		Non-profit	Water quality monitoring	10,000
Liberation Programs Inc 129 Glover Avenue Norwalk, CT 06850		Non-profit	Adolescents at-risk of abusing alcohol or drugs	3,000
Marc Lerebours 11 Norden Place Unit 6 Norwalk, CT 06855	None	N/A	Scholarship - Endicott College	4,000
Stepping Stones Museum for Children 303 West Ave Norwalk, CT 06850		Non-profit	Youth enrichment for students in grades 6-12 in Fairfield County	2,500
Center for Interfaith Reconciliation 6000 Grove Ave Richmond, VA 23226		Non-profit	Funding Speakers	4,000
Total ▶ 3a				352,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Virginia Theological Seminary 3737 Seminary Road Alexandria, VA 22304		Non-profit	Second three years program for recent seminary graduates	5,000
Melanie Armatis 261 Ely Avenue Bldg 14 1F Norwalk, CT 06854	None	N/A	Scholarship - University of CT	4,000
Gabriel Bachinelo 99 Ferris Avenue Norwalk, CT 06854	None	N/A	Scholarship - University of CT	1,500
Fabiola Bachinelo 99 Ferris Avenue Norwalk, CT 06854	None	N/A	Scholarship - University of CT	4,500
Andres Morales-Guzman 28 Dickinson Road Darien, CT 06820	None	N/A	Scholarship - Sacred Heart University	4,000
Total 3a				352,300


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Jonathan Sanchez 261 Ely Avenue Bldg 11 3E Norwalk, CT 06854	None	N/A	Scholarship - Norwich University	3,000
Isabel Zayas 35 Wilton Crest Wilton, CT 06897	None	N/A	Scholarship - American University	3,000
Ambler Farm PO Box 7442 Wilton, CT 06897		Non-profit	Restoration of the farmhouse, phase III	70,000
Alika Zangieva 48 New Street Wilton, CT 06897	None	N/A	Scholarship - George Washington University	8,000
Barry Hunter 15 Cannon Road Wilton, CT 06897	None	N/A	Scholarship - Miami University	4,000
Total 				352,300
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Darden Livesay 38 New Street Wilton, CT 06897	None	N/A	Scholarship - University of CT	8,000
Lauren Rainone 9 Coventry Place Norwalk, CT 06854	None	N/A	Scholarship - Eastern Carolina University	12,000
Philippe Lerebours 11 Norden Place Unit 6 Norwalk, CT 06855	None	N/A	Scholarship - Wagner College	8,000
Rey Lebron 15 Cannon Road Wilton, CT 06897	None	N/A	Scholarship - University of NH	10,000
Rosalie Armatis 261 Ely Avenue Bldg 14 1F Norwalk, CT 06854	None	N/A	Scholarship - University of CT	8,000
Total ▶ 3a				352,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sehvrine Lezeau 261 Ely Avenue Bldg 19 3D Norwalk, CT 06854	None	N/A	Scholarship - American University	3,000
Wilton Historical Society 224 Danbury Rd Wilton, CT 06897		Non-profit	4th Grade Colonial History Program & Barn Raising Day	8,000
Norwalk Youth Symphony 71 East Ave - Ste N Norwalk, CT 06851		Non-profit	NYS Scholarship Fund	2,000
Keystone House Inc 147 Main St Norwalk, CT 06851		Non-profit	Transportation for Recovery-Vehicle Purchase and 1 Year Insurance	8,000
Global Aids Interfaith Alliance 2171 Francisco Blvd East San Rafael, CA 94901		Non-profit	Orphan Care and Education Project	5,000
Total ▶ 3a				352,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Domus 83 Lockwood Ave Stamford, CT 06902		Non-profit	Lion's Den Out of School Time Program	6,000
Daniel Ely 11 Purdy Rd Norwalk, CT 06850	None	N/A	Scholarship - MA Maritime	800
Elliot Connors 395 Danbury Road Wilton, CT 06897	None	N/A	Chip Gawle scholarship award	1,500
Jonathan Ceja 15 Merritt Pl - 15C Norwalk, CT 06854	None	N/A	Scholarship - University of Hartford	8,000
Jonathan Ceja 15 Merritt Pl - 15C Norwalk, CT 06854	None	N/A	Scholarship - Marymount College	4,000
Total ▶ 3a				352,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Katherine Williams 139 Old Kings Hwy Wilton, CT 06897	None	N/A	Scholarship - Bard College	3,500
Lia Tavarez 6 Godfrey Pl Wilton, CT 06897	None	N/A	Scholarship - Franklin & Marshall College	2,500
Mishil Nana 122 Deforest Rd Wilton, CT 06897	None	N/A	Scholarship - University of CT	2,500
Rachel Pak 395 Danbury Road Wilton, CT 06897	None	N/A	Chip Gawle scholarship award	1,500
Samuel Schmidt 116 Borglum Rd Wilton, CT 06897	None	N/A	Scholarship - University of MA-Amherst	4,000
Total ▶ 3a				352,300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Zhanya Wrentz 5 Rockland Rd - Unit 1A Norwalk, CT 06854	None	N/A	Scholarship - University of CT	8,000
Norwalk Symphony Orchestra 25 Zanat St Norwalk, CT 06855		Non-profit	Just for Kids - Introductory Music Programs	1,650
Total  3a				352,300

TY 2016 Accounting Fees Schedule**Name:** Elizabeth Raymond Ambler Trust**EIN:** 06-6473263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	1,730	1,297		433

TY 2016 Investments Corporate Stock Schedule

Name: Elizabeth Raymond Ambler Trust
EIN: 06-6473263

Name of Stock	End of Year Book Value	End of Year Fair Market Value
13200sh Claymore Guggenheim Bulletshares 2017	299,707	298,447
14000sh Claymore Guggenheim Bulletshares 2018	299,082	296,520
14000sh Claymore Guggenheim Bulletshares 2019	300,080	295,960
2000sh Ishares Intermediate	222,616	216,380
2125sh Ishares 1-3 Yr Credit	225,194	222,998
2950sh Ishares Floating Rate	149,449	149,654
42914.172sh Davenport Equity	645,000	641,996
71697.78sh Davenport Value	1,090,581	1,117,051
33300.508sh Davenport Core	657,245	661,015
195sh Park24 Co Ltd	6,168	5,275
95sh Baidu Inc	15,899	15,619
260sh Bayerische Motoren	7,480	8,063
145sh Grupo Televisa	3,837	3,029
315sh Loreal Co	12,002	11,469
140sh Lvmh Moet Hennessy	4,759	5,319
655sh Naspers Ltd	10,074	9,576
115sh Wpp Plc	13,088	12,726
125sh Bunge Ltd	8,254	9,030
220sh Nestle Sa	17,512	15,783
165sh Unilever Plc	7,626	6,716
260sh Royal Dutch Shell Plc	13,694	15,072
140sh Sasol Ltd	3,703	4,003
130sh Schlumberger Ltd	10,497	10,914
670sh Aia Group Ltd	17,152	15,055
685sh Allianz Se	9,849	11,289
1689sh Blanco Bilbao	10,741	11,435
165sh Dbs Group Hldgs	7,329	7,878
141sh Hsbc Holdings	5,893	5,665
603sh Icici Bank Ltd	4,657	4,516
671sh Itau Unibanco Holding	6,661	6,898

Name of Stock	End of Year Book Value	End of Year Fair Market Value
215sh Mitsubishi Estate Ltd	4,091	4,285
1665sh Türkiye Garanti Bankası	4,163	3,480
204sh Aspen Pharmacare	4,462	4,135
152sh Bayer Ag	16,095	15,851
195sh Csl Ltd	8,576	7,073
230sh Fresenius Medical Care	10,587	9,708
240sh Grifols Sa	3,977	3,857
558sh Roche Holding Ltd	17,856	15,920
24sh Shire Plc	4,214	4,089
180sh Sonova Holdings Ag	4,909	4,340
275sh Sysmex Corp	9,328	7,975
280sh Alfa Laval Ab Sweden	4,382	4,623
245sh Atlas Copco Ab	6,854	7,482
135sh Bba Aviation Plc	2,322	2,387
150sh Canadian National Railway	9,310	10,110
870sh Fanuc Corp	14,360	14,486
150sh Jgc Corp	4,563	5,429
180sh Monotaro Co Ltd	4,898	3,645
90sh Check Point Software	6,895	7,601
215sh Dassault Systems	17,679	16,426
165sh Sap Se	14,202	14,261
508sh Taiwan Semiconductor	14,615	14,605
470sh Air Liquide	9,706	10,453
470sh Fuchs Petrolub	5,245	4,916
65sh Kubota Corp	4,596	4,622
370sh Linde Ag	5,465	6,131
340sh Symrise Ag	6,004	5,161
155sh Tenaris Sa	4,245	5,535

TY 2016 Investments - Land Schedule**Name:** Elizabeth Raymond Ambler Trust**EIN:** 06-6473263

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land - 333 Hurlbutt Road Wilton, CT	1,720,000	0	1,720,000	
Land - 6 Acres	50,000	0	50,000	

TY 2016 Legal Fees Schedule**Name:** Elizabeth Raymond Ambler Trust**EIN:** 06-6473263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	4,954	4,954		0

TY 2016 Other Expenses Schedule**Name:** Elizabeth Raymond Ambler Trust**EIN:** 06-6473263**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Miscellaneous expenses	6,702	2,011		4,691

TY 2016 Other Income Schedule

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other income	5	5	5

TY 2016 Other Professional Fees Schedule**Name:** Elizabeth Raymond Ambler Trust**EIN:** 06-6473263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Outside Services	21,600	0		21,600
Investment Advisory Fees	17,289	17,289		0

TY 2016 Reduction Explanation Statement

Name: Elizabeth Raymond Ambler Trust

EIN: 06-6473263

Explanation: The foundation owns a lot that is landlocked and generates no income or cash flow. The lot was valued at \$50,000 when it was gifted to the trust through the Estate of Elizabeth Raymond Ambler. The trustees are in the process of trying to secure access to the lot in order to convert it to an income producing asset.

TY 2016 Taxes Schedule**Name:** Elizabeth Raymond Ambler Trust**EIN:** 06-6473263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real Estate Taxes	5,014	5,014		0
Foreign tax	127	127		0