

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation Walton E. and Mary T. Burdick Family Foundation		A Employer identification number 06-6379689
Number and street (or P.O. box number if mail is not delivered to street address) c/o Cummings & Lockwood P.O. Box 120	Room/suite	B Telephone number (203) 351-4343
City or town, state or province, country, and ZIP or foreign postal code Stamford, CT 06904-0120		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,474,289.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		13,161.	13,161.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		13,253.			
b Gross sales price for all assets on line 6a 281,818.					
7 Capital gain net income (from Part IV, line 2)			13,253.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		26,414.	26,414.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		5,228.	3,921.		1,307.
b Accounting fees					
c Other professional fees Stmt 3		13,663.	13,663.		0.
17 Interest					
18 Taxes Stmt 4		400.	100.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		415.	15.		400.
24 Total operating and administrative expenses. Add lines 13 through 23		19,706.	17,699.		1,707.
25 Contributions, gifts, grants paid		80,580.			80,580.
26 Total expenses and disbursements. Add lines 24 and 25		100,286.	17,699.		82,287.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-73,872.			
b Net investment income (if negative, enter -0-)			8,715.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	69,950.	52,027.	52,027.	
	2 Savings and temporary cash investments	129,720.	250,631.	250,631.	
	3 Accounts receivable ▶ 1,400.				
	Less: allowance for doubtful accounts ▶		1,400.	1,400.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock Stmt 7	1,052,292.	874,454.	1,170,231.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,251,962.	1,178,512.	1,474,289.	
17 Accounts payable and accrued expenses					
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
		27 Capital stock, trust principal, or current funds	637,324.	637,324.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	614,638.	541,188.			
30 Total net assets or fund balances	1,251,962.	1,178,512.			
31 Total liabilities and net assets/fund balances	1,251,962.	1,178,512.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,251,962.
2 Enter amount from Part I, line 27a	2	-73,872.
3 Other increases not included in line 2 (itemize) ▶ See Statement 6	3	422.
4 Add lines 1, 2, and 3	4	1,178,512.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,178,512.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities	P		
b Security Litigation proceeds	P		
c Visteon return of capital	P		01/22/16
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 261,731.		248,601.	13,130.
b 123.			123.
c 19,964.		19,964.	0.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,130.
b			123.
c			0.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	13,253.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	78,216.	1,639,292.	.047713
2014	59,114.	1,548,828.	.038167
2013	45,467.	1,309,623.	.034718
2012	46,957.	1,106,397.	.042441
2011	16,833.	1,030,520.	.016334

2 Total of line 1, column (d)	2	.179373
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.035875
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,368,709.
5 Multiply line 4 by line 3	5	49,102.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	87.
7 Add lines 5 and 6	7	49,189.
8 Enter qualifying distributions from Part XII, line 4	8	82,287.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	87.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	87.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	87.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	742.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	742.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	655.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 655. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of Cummings & Lockwood (NPM) Telephone no. (203) 351-4275		
Located at Six Landmark Sq., P.O. Box 120, Stamford, CT ZIP+4 06904-0120		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a		1,152,398.
b Average of monthly cash balances	1b		237,154.
c Fair market value of all other assets	1c		
d Total (add lines 1a, b, and c)	1d		1,389,552.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2		0.
3 Subtract line 2 from line 1d	3		1,389,552.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4		20,843.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5		1,368,709.
6 Minimum investment return. Enter 5% of line 5	6		68,435.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1		68,435.
2a Tax on investment income for 2016 from Part VI, line 5	2a	87.	
b Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		87.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		68,348.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		68,348.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		68,348.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a		82,287.
b Program-related investments - total from Part IX-B	1b		0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2		
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)	3a		
b Cash distribution test (attach the required schedule)	3b		
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4		82,287.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5		87.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6		82,200.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				68,348.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			77,746.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 82,287.				
a Applied to 2015, but not more than line 2a			77,746.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				4,541.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				63,807.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
b 85% of line 2a	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Walton E. and Mary T. Burdick Family

Form 990-PF (2016)

Foundation

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Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
American Cancer Society 250 Williams Street NW Atlanta, GA 30303		PC	General Support	2,500.
Bone Marrow Foundation (The) 515 Madison Ave., Ste. 1130 New York, NY 10022		PC	General Support	500.
Boston College - Cadigan Alumni Center 140 Commonwealth Ave. Chestnut Hill, MA 02467		PC	General Support	5,000.
Brunswick School 100 Maher Ave. Greenwich, CT 06830		PC	General Support	500.
Children's Hospital of Philadelphia Foundation 3401 Civic Center Blvd. Philadelphia, PA 19104		PC	General Support	700.
Total See continuation sheet(s) ▶ 3a				80,580.
b Approved for future payment				
None				
Total				0

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Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

623621 11-23-16

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|--|--------------|-----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes |
| | 1a(1) | |
| | 1a(2) | |
| | 1b(1) | |
| | 1b(2) | |
| | 1b(3) | |
| | 1b(4) | |
| | 1b(5) | |
| | 1b(6) | |
| | 1c | |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.



3/10/17

▶ Trustee

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Gail Robertino

gan Robert

5/4/17

P00093685

Firm's name ► Cummings & Lockwood LLC

Firm's EIN ► 06-0312590

Firm's address ► P.O. Box 120

Stamford, CT 06904-0120

Phone no. (203) 327-1700

Form **990-PF** (2016)

Walton E. and Mary T. Burdick Family
Foundation

06-6379689

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Church of the Blessed Sacrament 152 W. 71st Street New York, NY 10023		PC	General Support	500.
Cornell University Willard Straight Hall Mailbox 86 Ithaca, NY 14853		PC	General Support	19,000.
Dana-Farber Cancer Institute (The Jimmy Fund) 450 Brookline Avenue Boston, MA 02215		PC	General Support	1,000.
Friends of Hilltop Hanover Farm and Environmental Center P.O. Box 54 Yorktown Heights, NY 10598		PC	General Support	500.
Friends of Karen Inc. 118 Titicus Road North Salem, NY 10560		PC	General Support	375.
Greenwich Academy 200 N. Maple Ave. Greenwich, CT 06830		PC	General Support	9,500.
Harrisburg Symphony Orchestra 800 Corporate Circle Harrisburg, PA 17110		PC	General Support	350.
Hershey Symphony Orchestra Society P.O. Box 93 Hershey, PA 17033		PC	General Support	3,025.
Historic Hudston Valley 639 Bedford Road Sleepy Hollow, NY 10591		PC	General Support	250.
Hudson Valley Shakespeare Festival 155 Main Street Cold Spring, NY 10516		PC	General Support	1,500.
Total from continuation sheets				71,380.

Walton E. and Mary T. Burdick Family
Foundation

06-6379689

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Lehigh University 27 Memorial Drive West Bethlehem, PA 18015		PC	General Support	1,000.
Leukemia & Lymphoma Society 1311 Mamaroneck Ave., Ste. 310 White Plains, NY 10605		PC	General Support	3,000.
Metropolitan Opera Guild 73 Lincoln Center Plz, Fl 6 New York, NY 10023		PC	General Support	600.
Native Plants Center, Westchester Community College Foundation 75 Grasslands Rd., Hartford Hall Valhalla, NY 10595		PC	General Support	80.
Northern Westchester Hospital Association 400 E. Main St. Mt Kisco, NY 10549		PC	General Support	1,500.
Pennsylvania State University One Old Main University Park, PA 16802		PC	General Support	1,400.
Police Unity Tour of Florida 15275 Collier Blvd., Ste 201 330 Naples, FL 34119		PC	General Support	1,500.
Rippowam Cisqua School W. Patent Rd. Mt Kisco, NY 10549		PC	General Support	11,225.
Saint Johns University (Rose Marie Lyden Immokalee Fund) Luke Hall 103, P.O. Box 7222 Collegeville, MN 56321		PC	General Support	500.
St. Georges School 372 Purgatory Road Middletown, RI 02842		PC	General Support	7,600.
Total from continuation sheets				

Walton E. and Mary T. Burdick Family
Foundation

06-6379689

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
St. John & St. Mary Church 15 Saint Johns Place Chappaqua, NY 10514		PC	General Support	5,500.
St. William Catholic Church 601 Seagate Drive Naples, FL 34108		PC	General Support	300.
Taconic Opera 9 Stacey Ct. Peekskill, NY 10566		PC	General Support	500.
Teatown Lake Reservation 1600 Spring Valley Rd., #1 Ossining, NY 10562		PC	General Support	175.
Walnut Hill School 12 Highland Street Natick, MA 01760		PC	General Support	500.
Total from continuation sheets				

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Via Private Capital	13,161.	0.	13,161.	13,161.	
To Part I, line 4	13,161.	0.	13,161.	13,161.	

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cummings & Lockwood	5,228.	3,921.		1,307.
To Form 990-PF, Pg 1, ln 16a	5,228.	3,921.		1,307.

Form 990-PF Other Professional Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Private Capital	13,663.	13,663.		0.
To Form 990-PF, Pg 1, ln 16c	13,663.	13,663.		0.

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Private Capital Foreign Taxes	100.	100.		0.
2016 Estimated excise tax	300.	0.		0.
To Form 990-PF, Pg 1, ln 18	400.	100.		0.

Form 990-PF	Other Expenses	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
New York State Dept. of Law, filing fee	250.	0.		250.
ALM, publication of notice	150.	0.		150.
First Niagara Bank, wire fees	15.	15.		0.
To Form 990-PF, Pg 1, ln 23	415.	15.		400.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 6

Description	Amount
Non-dividend distributions	420.
Rounding adjustment	2.
Total to Form 990-PF, Part III, line 3	422.

Form 990-PF Corporate Stock Statement 7

Description	Book Value	Fair Market Value
Thru Private Capital, per attached	874,454.	1,170,231.
Total to Form 990-PF, Part II, line 10b	874,454.	1,170,231.

Private Capital Management
UNREALIZED GAINS AND LOSSES
Walton E. and Mary T. Burdick Family Foundation
Inception Date: 1/4/2007 - Tax-Exempt
December 31, 2016

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
COMMON STOCK								
09-02-2011	2,050	Air Transport Services Group, Inc	5 51	11,290 57	15 96	32,718 00	21,427 43	189 8
03-25-2010	1,275	Aleris, Inc	28 79	36,706 06	38 97	49,686 75	12,980 69	35 4
01-20-2011	267	Allergan PLC	145 53	38,856 29	210 01	56,072 67	17,216 38	44 3
03-12-2013	525	American Public Education, Inc	30 14	15,823 38	24 55	12,888 75	-2,934 63	-18 5
10-24-2008	2,230	Avid Technology, Inc	9 25	20,617 98	4 40	9,812 00	-10,805 98	-52 4
06-06-2007	1,095	CA Technologies	25 74	28,186 38	31 77	34,788 15	6,601 77	23 4
06-10-2015	630	Cabela's, Inc	50 75	31,973 39	58 55	36,886 50	4,913 11	15 4
04-25-2014	2,400	Carrols Restaurant Group, Inc	6 25	15,000 00	15 25	36,600 00	21,600 00	144 0
09-19-2013	575	Celanese Corp	51 85	29,814 52	78 74	45,275 50	15,460 98	51 9
03-26-2014	1,400	Charter Financial Corp	10 74	15,029 64	16 67	23,338 00	8,308 36	55 3
08-10-2011	5,700	Everi Holdings, Inc	2 40	13,699 17	2 17	12,369 00	-1,330 17	-9 7
04-27-2016	610	Fiesta Restaurant Group, Inc	34 03	20,759 15	29 85	18,208 50	-2,550 65	-12 3
10-15-2015	2,605	Fogo de Chao, Inc	13 70	35,691 11	14 35	37,381 75	1,690 64	4 7
03-28-2012	900	Gildan Activewear, Inc	13 48	12,128 54	25 37	22,833 00	10,704 46	88 3
05-05-2010	675	Golar LNG Limited	12 15	8,200 19	22 94	15,484 50	7,284 31	88 8
12-12-2013	1,260	INTL FCSStone, Inc	17 81	22,435 43	39 60	49,896 00	27,460 57	122 4
12-09-2009	4,800	Imation Corp	4 24	20,358 72	0 82	3,936 00	-16,422 72	-80 7
02-26-2008	1,700	Mentor Graphics Corp	10 46	17,789 85	36 89	62,713 00	44,923 15	252 5
02-19-2010	885	National Fuel Gas Co	51 52	45,592 32	56 64	50,126 40	4,534 08	9 9
02-03-2014	325	Northrim Bancorp, Inc	24 04	7,813 75	31 60	10,270 00	2,456 25	31 4
02-26-2013	825	OceanFirst Financial Corp	14 66	12,091 90	30 03	24,774 75	12,682 85	104 9
06-09-2015	1,721	Old National Bancorp	10 44	17,963 62	18 15	31,236 15	13,272 53	73 9
05-01-2007	1,300	Oppenheimer Holdings, Inc	22 42	29,139 55	18 60	24,180 00	-4,959 55	-17 0
02-08-2010	22,875	Quantum Corp	1 71	39,069 70	0 83	19,034 29	-20,035 41	-51 3
12-19-2013	4,375	QuinStreet, Inc	6 62	28,954 98	3 76	16,450 00	-12,504 98	-43 2
01-22-2007	750	Raymond James Financial, Inc	29 47	22,105 75	69 27	51,952 50	29,846 76	135 0
07-09-2015	785	Real Industry, Inc	11 20	8,792 00	6 10	4,788 50	-4,003 50	-45 5
12-18-2013	725	Rent-A-Center, Inc	29 96	21,718 25	11 25	8,156 25	-13,562 00	-62 4
08-18-2014	1,525	Seacoast Banking Corporation of Florida	10 16	15,492 83	22 06	33,641 50	18,148 67	117 1
04-15-2014	1,375	SpartanNash Co	21 92	30,145 73	39 54	54,367 50	24,221 77	80 3
02-26-2013	875	State Bank Financial Corp	15 90	13,914 35	26 86	23,502 50	9,588 15	68 9
01-05-2007	300	Suffolk Bancorp	37 99	11,397 00	42 82	12,846 00	1,449 00	12 7
01-27-2014	617	Synovus Financial Corp	24 27	14,973 80	41 08	25,346 36	10,372 56	69 3
05-02-2014	3,870	Tronox Limited	13 58	52,566 44	10 31	39,899 70	-12,666 74	-24 1
12-04-2009	215	Universal Health Services, Inc CL B	28 27	6,077 83	106 38	22,871 70	16,793 87	276 3
03-12-2010	865	Valeant Pharmaceuticals Intl, Inc	16 15	13,973 10	14 52	12,559 80	-1,413 30	-10 1
09-06-2013	1,691	Valley National Bancorp	8 17	13,808 93	11 64	19,683 24	5,874 31	42 5
07-25-2013	1,720	Vasco Data Security Intl	7 74	13,321 16	13 65	23,478 00	10,156 84	76 2
03-20-2014	585	Visteon Corp	55 40	32,410 71	80 34	46,998 90	14,588 19	45 0
01-06-2010	245	Willis Towers Watson Pub LTD	77 73	19,044 11	122 28	29,958 60	10,914 49	57 3

Private Capital Management
UNREALIZED GAINS AND LOSSES
Walton E. and Mary T. Burdick Family Foundation
Inception Date: 1/4/2007 - Tax-Exempt
December 31, 2016

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% G/L</u>
06-19-2009	225	Zimmer Biomet Holdings, Inc	43 22	9,725 47	103 20	23,220 00	13,494 53	138 8
				874,453 63		1,170,230 71	295,777 08	33 8

Form 990-PF Part VIII - List of Officers, Directors Statement 8
Trustees and Foundation Managers

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Mary T. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Rebecca T. Wilburne c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Kelly B. Fischetti c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Jeffrey J. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 1.00	0.	0.	0.
Christopher T. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Thomas W. Burdick c/o Cummings & Lockwood (JRM), P.O. Box 120 Stamford, CT 06904-0120	Trustee 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.