



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

GODFREY A C/COE MEMORIAL PARK  
C/O TORRINGTON SAVINGS BANK

A Employer identification number

06-6090628

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 478

Room/suite

B Telephone number

(860) 496-2152

City or town, state or province, country, and ZIP or foreign postal code

TORRINGTON, CT 06790

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☐ Section 501(c)(3) exempt private foundation☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 5,033,804. (Part I, column (d) must be on cash basis.)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 607,525.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

238,092.

238,092.

29,271.

17,563.

11,708.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 2

900.

450.

450.

c Other professional fees

17 Interest

18 Taxes

STMT 3

2,610.

674.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 4

1,016.

1,016.

0.

24 Total operating and administrative expenses Add lines 13 through 23

33,797.

19,703.

12,158.

25 Contributions, gifts, grants paid

238,292.

238,292.

26 Total expenses and disbursements. Add lines 24 and 25

272,089.

19,703.

250,450.

27 Subtract line 26 from line 12:

-33,997.

218,389.

N/A

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

RECEIVED  
FEB 13 2017  
OGDEN, UT  
IRS

Operating and Administrative Expenses

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	119,857.	129,745.	129,745.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	2,300,096.	2,362,055.	3,822,936.
	c Investments - corporate bonds STMT 6	1,189,563.	1,083,719.	1,081,123.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,609,516.	3,575,519.	5,033,804.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,609,516.	3,575,519.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 <b>Total net assets or fund balances</b>	3,609,516.	3,575,519.		
31 <b>Total liabilities and net assets/fund balances</b>	3,609,516.	3,575,519.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,609,516.
2 Enter amount from Part I, line 27a	2	-33,997.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,575,519.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	3,575,519.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b <b>SEE ATTACHED STATEMENT</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e <b>607,525.</b>		<b>494,967.</b>	<b>112,558.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<b>112,558.</b>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<b>112,558.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	<b>282,246.</b>	<b>5,063,476.</b>	<b>.055742</b>
2014	<b>268,545.</b>	<b>5,174,219.</b>	<b>.051901</b>
2013	<b>242,713.</b>	<b>4,801,311.</b>	<b>.050551</b>
2012	<b>250,078.</b>	<b>4,558,135.</b>	<b>.054864</b>
2011	<b>201,872.</b>	<b>4,376,368.</b>	<b>.046128</b>

2 Total of line 1, column (d)	2	<b>.259186</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.051837</b>
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	<b>4,831,599.</b>
5 Multiply line 4 by line 3	5	<b>250,456.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>2,184.</b>
7 Add lines 5 and 6	7	<b>252,640.</b>
8 Enter qualifying distributions from Part XII, line 4	8	<b>250,450.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,368.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,368.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	4,368.
6	<b>Credits/Payments:</b>		
6a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	2,080.
6b	Exempt foreign organizations - tax withheld at source	6b	
6c	Tax paid with application for extension of time to file (Form 8868)	6c	
6d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,080.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	2,288.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2017 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**GODFREY A C/COE MEMORIAL PARK  
C/O TORRINGTON SAVINGS BANK**

06-6090628

Page 5

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	X
14 The books are in care of ► <b>TORRINGTON SAVINGS BANK TRUST DEPT</b> Telephone no. ► <b>860-496-2152</b> Located at ► <b>PO BOX 478, TORRINGTON, CT</b> ZIP+4 ► <b>06790</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <b>15</b> <b>0.</b>		X
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► <b>N/A</b> b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) <b>N/A</b>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

Form 990-PF (2016)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TORRINGTON SAVINGS BANK	TRUSTEE			
PO BOX 478				
TORRINGTON, CT 06790	1.00	29,271.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**(c) Compensation**

**NONE**

0

## Expenses

1	N/A
---	-----

2

3

4

Amount

1	N/A
---	-----

2

All other program-related investments. See instructions.

3

0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,905,177.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	4,905,177.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,905,177.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,578.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,831,599.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	241,580.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	241,580.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	4,368.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,368.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	237,212.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	237,212.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	237,212.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	250,450.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	250,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	250,450.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				237,212.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012	972.			
c From 2013	5,281.			
d From 2014	14,164.			
e From 2015	33,184.			
f Total of lines 3a through e	53,601.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	250,450.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				237,212.
e Remaining amount distributed out of corpus	13,238.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	66,839.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	66,839.			
10 Analysis of line 9:				
a Excess from 2012	972.			
b Excess from 2013	5,281.			
c Excess from 2014	14,164.			
d Excess from 2015	33,184.			
e Excess from 2016	13,238.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- [illegible]

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CITY OF TORRINGTON 140 MAIN STREET TORRINGTON, CT 06790	NONE	GOV	SUPPORT	238,292.
<b>Total</b>			<b>3a</b>	238,292.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |  |                   |
|--|-------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p><b>Yes</b></p> |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |
|  |                   |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

2/8/17

VICE PRESIDENT,  
TRUST DEPT

Title

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes    ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

DEBRA L. KENNESON

Preparer's signature

Hebrich, Kenneth

Date

2/6/17

Check ☐ if  
self-employed

PTIN

P00846511

Firm's name ▶ PETROVITS, PATRICK, SMITH & COMPANY, LLC

Firm's EIN ▶	06-1633412
--------------	------------

Firm's address ► 173 PROSPECT STREET  
TORRINGTON, CT 06790

Phone no. 860-496-8119

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BARCLAYS BK NT 4% 7/1/16	P	06/28/10	07/01/16
b	FNMA 5.25% 9/15/16	P	12/19/06	09/15/16
c	GILEAD SCIENCES INC	P	02/01/13	07/15/16
d	JOHNSON & JOHNSON	P	08/04/10	07/15/16
e	MCDONALDS CORP	P	08/04/10	07/15/16
f	NOVARTIS AG SPNSRD ADR	P	01/04/13	07/15/16
g	TJX COMPANIES INC	P	07/09/10	06/30/16
h	TJX COMPANIES INC	P	07/09/10	07/15/16
i	V F CORPORATION	P	08/04/10	07/15/16
j	WILLIAMS COMPANIES INC	P	07/09/10	01/13/16
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 200,000.		200,000.	0.
b 125,000.		127,080.	-2,080.
c 78,104.		36,509.	41,595.
d 36,869.		17,902.	18,967.
e 12,357.		7,073.	5,284.
f 73,382.		57,672.	15,710.
g 22,988.		6,211.	16,777.
h 15,585.		4,141.	11,444.
i 12,826.		4,038.	8,788.
j 30,414.		34,341.	-3,927.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			-2,080.
c			41,595.
d			18,967.
e			5,284.
f			15,710.
g			16,777.
h			11,444.
i			8,788.
j			-3,927.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	112,558.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TORRINGTON SAVINGS BANK	125,534.	0.	125,534.	125,534.	
TO PART I, LINE 4	125,534.	0.	125,534.	125,534.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	900.	450.		450.
TO FORM 990-PF, PG 1, LN 16B	900.	450.		450.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,936.	0.		0.
FOREIGN TAXES	674.	674.		0.
TO FORM 990-PF, PG 1, LN 18	2,610.	674.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROBATE FEES	1,016.	1,016.		0.
TO FORM 990-PF, PG 1, LN 23	1,016.	1,016.		0.



FORM 990-PF	CORPORATE STOCK	STATEMENT	5
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	2,362,055.	3,822,936.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,362,055.	3,822,936.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT ATTACHED	1,083,719.	1,081,123.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,083,719.	1,081,123.

ADELAIDE COE GODFREY TRUST F/B/O COE PARK  
 EIN: 06-6090628  
 2016 FORM 990-PF PART II LINES 2, 10c AND 10b COLUMN (a)

Quantity	Description	Unit Price	Cost
<b>CASH &amp; EQUIVALENTS</b>			
	CASH		0.00
114,347.15	SEI DLY INC MNY MKT FD #32 P	1 000	114,347 15
5,510.28	SEI DLY INC MNY MKT FD #32 I	1 000	5,510 28
		<b>LINE 2</b>	<b>119,857.43</b>

<b>FIXED INCOME SECURITIES</b>			
150,000	AMERICAN EXPRESS CENTRN CD 1.7% DUE 11/28/2018	99 380	149,850 00
150,000	BANK AMERICA CORP BD 3 875% 3/22/17	102.186	155,694.76
200,000	BARCLAYS BK NT 4.0% 7/01/16	100.870	200,000 00
125,000	FNMA 5 25% 9/15/16	103 142	127,427.26
200,000	GOLDMAN SACHS 2 9% 7/19/18	101 955	205,861 80
150,000	GOLDMAN SACHS CD 1 4% 1/22/18	99 750	150,000.00
200,000	JP MORGAN CHASE 2% 8/15/17	100.339	200,729 05
		<b>LINE 10C</b>	<b>1,189,562.87</b>

<b>MUTUAL FUNDS</b>			
5,800	VANGUARD FTSE DEV MKTS ETF	36.720	187,679 54
1,100	VANGUARD MATERIALS ETF	94.190	89,990 69
4,500	VANGUARD MSCI EMERG MKTS ETF	32 710	186,548 10
			<b>444,218.33</b>

<b>EQUITIES</b>			
400	ACCENTURE PLC	104 500	22,651.92
2,000	AT&T INC	34 410	62,214 20
700	ABBOTT LABS	44,910	22,109.15
700	ABBVIE INC	59 240	23,975.49
75	ALPHABET INC CAP STK CL C	758 880	17,872.02
75	ALPHABET INC CAP STK CL A	778 010	17,874.26
1,200	APPLE COMPUTER INC	105 260	26,258 40
150	BLACKROCK INC	340 520	51,936.50
4,200	CSX CORP	25.950	69,739.60
1,300	CVS HEALTH CORPORATION	97.770	38,298 00
900	CATERPILLAR, INC	67 960	57,858.95
1,000	CHEVRON CORPORATION	89 960	74,563.28
1,200	EXXON MOBIL CORP	77 950	71,672.40
2,200	GENERAL ELECTRIC CO	31.150	46,331.78
900	GILEAD SCIENCES INC	101.190	36,508 77
4,000	INTEL CORP	34,450	80,348 00
500	INTERNATIONAL BUSINESS MACHS	137 620	60,889.11
2,000	J P MORGAN CHASE & CO	66 030	77,131.46
1,500	JOHNSON & JOHNSON	102.720	86,407.98
1,200	MCDONALDS CORP	118 140	84,871.68
2,000	MICROSOFT CORP	55.480	60,772.00
1,000	NEXTERA ENERGY, INC	103 890	51,040.40
900	NOVARTIS AG SPNSRD ADR	86 040	57,072.04
2,000	ORACLE CORP	36 530	47,104.50
1,300	PNC FINANCIAL SERVICES GROUP	95.310	71,371.08
1,300	PEPSICO INC	99 920	84,184.75
2,000	PFIZER INC	32 280	47,690 40
2,200	THE TJX COMPANIES, INC	70 910	45,546 82
2,000	TORONTO-DOMINION BANK	39.170	87,916.80
1,200	UNITED TECHNOLOGIES CORP	96 070	72,946 27
2,000	V F CORPORATION	62.250	40,381.00
700	WAL MART STORES INC	61.300	34,583.99
2,200	WELLS FARGO & CO	54.360	110,835 80
2,200	WILLIAMS COS INC DEL	25 700	34,340.79
			<b>1,855,877.59</b>

**LINE 10b 23,000 95.92**

## ADELAIDE COE GODFREY TRUST F/B/O COE PARK

EIN: 06-6090628

## 2016 FORM 990-PF PART II LINES 2, 10c AND 10b COLUMNS (b) AND (c)

Quantity	Description	Unit Price	Cost	Market
<b>CASH &amp; EQUIVALENTS</b>				
	CASH		0 00	0 00
126,288.96	SEI SDIT GOVT II MNY MKT FD #33 P	1 000	126,288 96	126,288 96
3,455 70	SEI SDIT GOVT II MNY MKT FD #33 I	1 000	3,455 70	3,455.70
	<b>LINE 2</b>		<u>129,744 66</u>	<u>129,744.66</u>
<b>FIXED INCOME SECURITIES</b>				
150,000	AMERICAN EXP CD 1 7%11/26/18	100 585	149,850 00	150,877 50
150,000	BANK AMER BD 3 875%3/22/2017	100 566	151,910.66	150,849 00
100,000	BANK AMER CORP 2 65% 4/1/19	101 056	102,536 19	101,056 00
125,000	CAP ONE BK CD 1 15% 9/21/18	99 431	125,000 00	124,288 75
200,000	GOLDMAN NT 2 9% 7/19/18	101 381	203,944 52	202,762 00
150,000	GOLDMAN CD 1 4% 1/22/18	100 365	150,000 00	150,547 50
200,000	JP MORGAN NT 2% 8/15/17	100 371	200,477 46	200,742 00
	<b>LINE 10c</b>		<u>1,083,718 83</u>	<u>1,081,122.75</u>
<b>MUTUAL FUNDS</b>				
5,800	VANGUARD FTSE DEV MKTS ETF	36 540	187,679 54	211,932 00
1,100	VANGUARD MATERIALS ETF	112 440	69,990 69	123,684 00
4,500	VANGUARD MSCI EMERG MKTS ETF	35 780	186,548 10	161,010 00
			<b>444,218 33</b>	<b>496,626 00</b>
<b>EQUITIES</b>				
400	ACCENTURE PLC	117 130	22,651.92	46,852 00
2,000	AT&T INC	42 530	62,214 20	85,060 00
700	ABBOTT LABS	38 410	22,109 15	26,887 00
700	ABBVIE INC	62 620	23,975 49	43,834 00
75	ALPHABET INC CAP STK CL C	771 820	17,872 02	57,886 50
75	ALPHABET INC CL A CAP STK CL A	792 450	17,874 26	59,433 75
1,200	APPLE COMPUTER INC	115 820	26,258.40	138,984 00
150	BLACKROCK INC	380 540	51,936 50	57,081 00
1,200	BRISTOL MYERS SQUIBB CO	58.440	91,114.80	70,128 00
4,200	CSX CORP	35 930	69,739 60	150,906.00
1,300	CVS HEALTH CORPORATION	78 910	38,298 00	102,583 00
900	CATERPILLAR INC	92 740	57,856 95	83,466 00
1,000	CHEVRON CORPORATION	117 700	74,563 28	117,700 00
1,200	EXXON MOBIL CORP	90 260	71,672.40	108,312 00
2,200	GENERAL ELECTRIC CO	31 600	46,331 78	69,520 00
4,000	INTEL CORP	36 270	80,348 00	145,080 00
500	INTERNATIONAL BUSINESS MACHS	165 990	60,869 11	82,995 00
2,000	J P MORGAN CHASE & CO	86 290	77,131 46	172,580 00
1,200	JOHNSON & JOHNSON	115 210	68,505.00	138,252 00
1,100	MCDONALDS CORP	121 720	77,799 04	133,892 00
2,000	MICROSOFT CORP	62 140	60,772 00	124,280 00
1,000	NEXTERA ENERGY, INC.	119 460	51,040 40	119,460 00
150	O'REILLY AUTOMOTIVE INC	278 410	41,130 75	41,761 50
2,000	ORACLE CORP	38 450	47,104 50	76,900 00
1,300	PNC FINANCIAL SERVICES GROUP	116 960	71,371 08	152,048.00
1,300	PEPSICO INC	104 630	84,184 75	136,019 00
2,000	PFIZER INC	32 480	47,690 40	64,960 00
800	STRYKER CORP	119 810	97,600 88	95,848 00
1,700	TJX COMPANIES INC	75 130	35,195 27	127,721 00
2,000	TORONTO-DOMINION BANK	49 340	67,916 80	98,680 00
1,200	UNITED TECHNOLOGIES CORP	109 620	72,946 27	131,544 00
1,800	V F CORPORATION	53 350	36,342 90	96,030 00
700	WAL MART STORES INC	69 120	34,583.99	48,384.00
2,200	WELLS FARGO & CO	55 110	110,835 80	121,242 00
			<u>1,917,837.15</u>	<u>3,326,309.75</u>
	<b>LINE 10b</b>		<u>2362055.48</u>	<u>3822935.75</u>