

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 2016, and ending

Richard D. Donchian Charitable
Foundation, Inc.
c/o Smith & Grant LLP, PO Box 4459
Greenwich, CT 06831

A Employer identification number
06-1514402B Telephone number (see instructions)
203-661-1110C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
J Accounting method ☒ Cash ☐ Accrual
Other (specify)

▶ \$ 9,164,991. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 1,393,181.

7 Capital gain net income (from Part IV, line 2)

8 Net short term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

See Statement 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 2

b Accounting fees (attach sch)

c Other professional fees (attach sch) See St 3

17 Interest

18 Taxes (attach schedule) (see instructions) See Stm 4

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 5

24 Total operating and administrative expenses Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter 0)

c Adjusted net income (if negative, enter -0)

ADMINISTRATIVE EXPENSES

SCANNED MAY 24 2017

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash – non-interest-bearing					
	2	Savings and temporary cash investments	990,209.	600,416.	600,416.		
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments – US and state government obligations (attach schedule)	171,632.	174,563.	205,801.		
	b	Investments – corporate stock (attach schedule)	5,065,589.	5,092,365.	6,895,109.		
	c	Investments – corporate bonds (attach schedule)	1,261,528.	1,490,406.	1,463,665.		
	11	Investments – land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)						
12	Investments – mortgage loans						
13	Investments – other (attach schedule)						
14	Land, buildings, and equipment basis						
	Less accumulated depreciation (attach schedule)						
15	Other assets (describe)						
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	7,488,958.	7,357,750.	9,164,991.			
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds	7,488,958.	7,357,750.			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	7,488,958.	7,357,750.			
	31	Total liabilities and net assets/fund balances (see instructions)	7,488,958.	7,357,750.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,488,958.
2	Enter amount from Part I, line 27a	2	-131,208.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,357,750.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,357,750.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Increases per Schedule A-2 (Exhibit 4)	P	Various	Various
b	Decreases per Schedule B-1 (Exhibit 5)	P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 799,843.		455,025.	344,818.
b 593,338.		648,244.	-54,906.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any	
a			344,818.
b			-54,906.
c			
d			
e			

2 Capital gain net income or (net capital loss).	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	289,912.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	573,727.	9,504,505.	0.060364
2014	531,584.	9,761,707.	0.054456
2013	515,940.	9,312,850.	0.055401
2012	518,806.	8,847,069.	0.058642
2011	546,652.	8,864,997.	0.061664

2 Total of line 1, column (d)	2	0.290527
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058105
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	8,939,708.
5 Multiply line 4 by line 3	5	519,442.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,872.
7 Add lines 5 and 6	7	523,314.
8 Enter qualifying distributions from Part XII, line 4	8	505,768.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	7,744.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,744.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,744.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6 a	8,524.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	8,524.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	780.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11	0.	
		780.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col. (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.rddonchian.org</u>	13	X
14 The books are in care of <u>Smith & Grant LLP</u> Telephone no <u>203-661-1110</u> Located at <u>9 Greenwich Office Park Greenwich CT</u> ZIP + 4 <u>06831</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u> , <u>20</u> <u></u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Geoffrey M. Parkinson c/o S&G LLP PO Box 4459 Greenwich, CT 06831	Pres/Directo 5.00	47,500.	0.	0.
Leland C. Selby c/o S&G LLP PO Box 4459 Greenwich, CT 06831	Sec/Treas/Di 5.00	33,000.	0.	0.
Geoffrey M. Parkinson, Jr. c/o S&G LLP PO Box 4459 Greenwich, CT 06831	Director 4.00	25,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	8,400,508.
b Average of monthly cash balances	1 b	675,338.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	9,075,846.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	9,075,846.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	136,138.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,939,708.
6 Minimum investment return. Enter 5% of line 5	6	446,985.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	446,985.
2a Tax on investment income for 2016 from Part VI, line 5	2 a	7,744.	
b Income tax for 2016 (This does not include the tax from Part VI.)	2 b		
c Add lines 2a and 2b	2 c	7,744.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	439,241.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	439,241.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	439,241.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	505,768.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	505,768.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	505,768.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				439,241.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2016				
a From 2011	116,856.			
b From 2012	85,925.			
c From 2013	57,938.			
d From 2014	52,788.			
e From 2015	115,544.			
f Total of lines 3a through e	429,051.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 505,768.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2016 distributable amount				439,241.
e Remaining amount distributed out of corpus	66,527.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	495,578.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions.		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions.			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	116,856.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	378,722.			
10 Analysis of line 9				
a Excess from 2012	85,925.			
b Excess from 2013	57,938.			
c Excess from 2014	52,788.			
d Excess from 2015	115,544.			
e Excess from 2016	66,527.			

BAA

Form 990-PF (2016)

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attached Schedule B-3 (Exhibit 6)			see attached	410,750.
Total			3 a	410,750.
b Approved for future payment See Statement 7				
Total			3 b	463,667.

2016

Federal Statements

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Client RDONCHIA

Richard D. Donchian Charitable
Foundation, Inc.

06-1514402

5/08/17

12 18PM

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
US Treas Inflation Index	\$ 2,932.	\$ 2,931.	
Total	<u>\$ 2,932.</u>	<u>\$ 2,931.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FCS&N	\$ 68.	\$ 68.		
S&G - tax preparation and filing	3,472.	3,472.		
Total	<u>\$ 3,540.</u>	<u>\$ 3,540.</u>		<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BNY Investment Advisory Fees	\$ 65,161.	\$ 65,161.		
Foundation Services LLC	5,000.	2,500.		\$ 2,500.
Total	<u>\$ 70,161.</u>	<u>\$ 67,661.</u>		<u>\$ 2,500.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2015 balance due	\$ 771.			
2016 1st quarter	1,360.			
2016 2nd quarter	2,131.			
2016 3rd quarter	2,131.			
2016 4th quarter	2,131.			
Total	<u>\$ 8,524.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

Client RDONCHIA

Richard D. Donchian Charitable
Foundation, Inc.

06-1514402

5/08/17

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Hagendoorn & Emond Ins. - D&O Ins	2,824.			\$ 2,824.
S&G - Lacerte/CCH tax computer fee	85.			
S&G - Federal Express/postage	19.			19.
Total	\$ 2,928.	\$ 0.		\$ 2,843.

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: Richard D Donchian Charitable Foundation
 Name: Foundation Services LLC
 Care Of: 640 West Putnam Avenue, 3rd floor
 Street Address: Greenwich, CT 06830
 City, State, Zip Code:
 Telephone:
 E-Mail Address:
 Form and Content: Any applicant should submit an application form and certification as to its tax exempt status. The application form is available from the website.
 Submission Deadlines: None
 Restrictions on Awards: Mission Statement and Guidelines attached as Exhibit 7.

Statement 7
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
IMR Educational Foundation (fka IASinC) Univ. of Virginia, PO Box 400816 Charlottesville VA 22904	none	PC	Research Scholar for Moral and Civic Ecology	\$ 75,000.
Assn of Graduates of US Military Academy Bldg 698, Mills Road West Point NY 10996	none	PC	Ethics Internship Programming	10,000.
Family Centers 40 Arch Street Greenwich CT 06836	none	PC	Literacy Volunteers	5,000.
Inspirica 850 Seventh Avenue New York NY 10019	none	PC	Jumpstart Career Program	40,000.

2016

Federal Statements

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Client RDONCHIA

Richard D. Donchian Charitable
Foundation, Inc.

06-1514402

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Statement 7 (continued)
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
ProLiteracy Worldwide 1320 Jamesville Avenue Syracuse NY 13210	none	PC	National Book Fund	\$ 105,000.
YoungLife PO Box 520 Colorado Springs CO 80901	none	PC	YoungLives Outreach to Teen Mothers	60,000.
Sacred Heart University 5151 Park Avenue Fairfield CT 06825	none	PC	Horizons at Sacred Heart University	5,000.
Bowery Mission 132 Madison Avenue New York NY 10002	none	PC	Men's Employmnet Readiness Program	40,000.
Greenwich Family YMCA 259 East Putnam Avenue Greenwich CT 06830	none	PC	Gymnasium Repair and Programming	10,000.
University of Richmond Ryland Circle Richmond VA 23173	none	PC	Donchian Ethics Fellows and the Donchian Faculty Working Groups in Ethics	98,667.
Gretta Foundation One Sansome Street San Francisco CA 94104	none	PC	Nursing Education Initiative	5,000.
World Affairs Forum 30 Oak Street, Suite 105 Stamford CT 06905	none	PC	Forum Series Program Sponsorship	10,000.
Total				\$ <u>463,667.</u>

2016

Federal Supporting Detail

Page 1

Client RDONCHIA

Richard D. Donchian Charitable
Foundation, Inc.

06-1514402

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Other Income Producing Activities
Dividends/interest from securities.

Dividends per Schedule A-3 (Exhibit 1)
Interest per Schedule A-4 (Exhibit 2)
Other Income per Schedule A-5

	\$	87,841.
		55,663.
		37,863.
Total	\$	<u>181,367.</u>

Exhibit 1

(Dividends Received per Schedule A-3)

Schedule A-3

DIVIDENDS RECEIVED

Abbott Laboratories

02/16/16	Dividend Rec'd on	1,500	Shs.	\$390.00	
05/16/16	Dividend Rec'd on	1,500	Shs.	390.00	
08/15/16	Dividend Rec'd on	1,500	Shs.	390.00	
11/15/16	Dividend Rec'd on	1,500	Shs.	<u>390.00</u>	\$1,560.00

Abbvie Inc.

02/16/16	Dividend Rec'd on	550	Shs.		313.50
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Accenture Ltd Class A

05/13/16	Dividend Rec'd on	500	Shs.	\$550.00	
11/15/16	Dividend Rec'd on	500	Shs.	<u>605.00</u>	1,155.00

Agilent Technologies Inc

04/27/16	Dividend Rec'd on	1,000	Shs.	\$115.00	
07/27/16	Dividend Rec'd on	1,000	Shs.	115.00	
10/26/16	Dividend Rec'd on	1,000	Shs.	<u>115.00</u>	345.00

Ally Financial Inc

08/15/16	Dividend Rec'd on	2,100	Shs.	\$168.00	
11/15/16	Dividend Rec'd on	2,100	Shs.	<u>168.00</u>	336.00

American Tower Corp.

04/28/16	Dividend Rec'd on	300	Shs.	\$153.00	
07/15/16	Dividend Rec'd on	300	Shs.	159.00	
10/17/16	Dividend Rec'd on	300	Shs.	<u>165.00</u>	477.00

Analog Devices Inc.

03/08/16	Dividend Rec'd on	600	Shs.		252.00
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Anheuser Busch Inbev Spn

05/20/16	Dividend Rec'd on	275	Shs.	\$632.79	
05/20/16	Dividend Rec'd on	275	Shs.		
	Foreign Tax Withheld			170.85-	
05/20/16	Dividend Rec'd on	275	Shs.		
	ADR Fee			<u>27.50-</u>	434.44

Schedule A-3 (Cont'd)

Apple Inc

02/11/16	Dividend Rec'd on	1,450	Shs.	\$754.00	
05/12/16	Dividend Rec'd on	1,450	Shs.	826.50	
08/11/16	Dividend Rec'd on	1,450	Shs.	826.50	
11/10/16	Dividend Rec'd on	1,450	Shs.	<u>826.50</u>	\$3,233.50

AT&T Inc.

02/01/16	Dividend Rec'd on	1,650	Shs.	\$792.00	
05/02/16	Dividend Rec'd on	1,650	Shs.	792.00	
08/01/16	Dividend Rec'd on	1,650	Shs.	792.00	
11/01/16	Dividend Rec'd on	1,650	Shs.	<u>792.00</u>	3,168.00

Bank of America Corp.

03/25/16	Dividend Rec'd on	5,600	Shs.	\$280.00	
06/24/16	Dividend Rec'd on	5,600	Shs.	280.00	
09/23/16	Dividend Rec'd on	5,600	Shs.	420.00	
12/30/16	Dividend Rec'd on	5,600	Shs.	<u>420.00</u>	1,400.00

Bristol-Myers Squibb Co.

02/01/16	Dividend Rec'd on	1,500	Shs.	\$570.00	
05/02/16	Dividend Rec'd on	1,500	Shs.	570.00	
08/01/16	Dividend Rec'd on	1,500	Shs.	570.00	
11/01/16	Dividend Rec'd on	1,500	Shs.	<u>570.00</u>	2,280.00

Broadcom Ltd.

03/31/16	Dividend Rec'd on	500	Shs.	\$245.00	
06/30/16	Dividend Rec'd on	500	Shs.	250.00	
09/30/16	Dividend Rec'd on	500	Shs.	255.00	
12/30/16	Dividend Rec'd on	500	Shs.	<u>510.00</u>	1,260.00

Capital One Financial Corp

02/26/16	Dividend Rec'd on	650	Shs.	\$260.00	
05/26/16	Dividend Rec'd on	650	Shs.	260.00	
08/18/16	Dividend Rec'd on	650	Shs.	260.00	
11/25/16	Dividend Rec'd on	325	Shs.	<u>130.00</u>	910.00

Cardinal Health Inc

01/15/16	Dividend Rec'd on	800	Shs.	\$309.60	
04/15/16	Dividend Rec'd on	800	Shs.	309.60	
07/15/16	Dividend Rec'd on	800	Shs.	359.12	
10/17/16	Dividend Rec'd on	80	Shs.	<u>359.12</u>	1,337.44

Schedule A-3 (Cont'd)

Celanese Corp - Ser A

02/26/16	Dividend Rec'd on	300	Shs.	\$90.00	
05/12/16	Dividend Rec'd on	300	Shs.	108.00	
08/11/16	Dividend Rec'd on	300	Shs.	108.00	
11/10/16	Dividend Rec'd on	300	Shs.	<u>108.00</u>	\$414.00

Chevron Corporation

03/10/16	Dividend Rec'd on	600	Shs.	\$642.00	
06/10/16	Dividend Rec'd on	600	Shs.	642.00	
09/12/16	Dividend Rec'd on	600	Shs.	642.00	
12/12/16	Dividend Rec'd on	600	Shs.	<u>648.00</u>	2,574.00

Citizens Financial Group Inc.

05/18/16	Dividend Rec'd on	1,500	Shs.	\$180.00	
08/17/16	Dividend Rec'd on	1,500	Shs.	180.00	
11/16/16	Dividend Rec'd on	1,500	Shs.	<u>180.00</u>	540.00

Comcast Corporation New Class A

01/27/16	Dividend Rec'd on	1,500	Shs.	\$375.00	
04/27/16	Dividend Rec'd on	1,500	Shs.	412.50	
07/27/16	Dividend Rec'd on	1,500	Shs.	412.50	
10/26/16	Dividend Rec'd on	1,500	Shs.	<u>412.50</u>	1,612.50

Constellation Brands Inc.

08/24/16	Dividend Rec'd on	225	Shs.	\$90.00	
11/22/16	Dividend Rec'd on	225	Shs.	<u>90.00</u>	180.00

Costco Whsl Corp New

02/26/16	Dividend Rec'd on	300	Shs.	\$120.00	
05/13/16	Dividend Rec'd on	300	Shs.	135.00	
08/26/16	Dividend Rec'd on	300	Shs.	135.00	
11/18/16	Dividend Rec'd on	300	Shs.	<u>135.00</u>	525.00

CVS Caremark Corp.

02/02/16	Dividend Rec'd on	300	Shs.	\$127.50	
05/02/16	Dividend Rec'd on	300	Shs.	127.50	
08/01/16	Dividend Rec'd on	300	Shs.	<u>127.50</u>	382.50

Dow Chemical Co

01/29/16	Dividend Rec'd on	350	Shs.	\$161.00	
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Schedule A-3 (Cont'd)

Dow Chemical Co
(Cont'd)

04/29/16	Dividend Rec'd on	350	Shs.	\$161.00	
07/29/16	Dividend Rec'd on	350	Shs.	161.00	
10/28/16	Dividend Rec'd on	350	Shs.	<u>161.00</u>	\$644.00

Eaton Corp PLC

03/18/16	Dividend Rec'd on	1,200	Shs.	\$684.00	
05/20/16	Dividend Rec'd on	1,200	Shs.	684.00	
08/19/16	Dividend Rec'd on	1,200	Shs.	684.00	
11/18/16	Dividend Rec'd on	1,200	Shs.	<u>684.00</u>	2,736.00

Exelon Corp.

09/09/16	Dividend Rec'd on	950	Shs.	\$302.10	
12/09/16	Dividend Rec'd on	950	Shs.	<u>302.10</u>	604.20

Exxon Mobil Corporation

03/10/16	Dividend Rec'd on	1,675	Shs.	\$1,222.75	
06/10/16	Dividend Rec'd on	1,675	Shs.	1,256.25	
09/09/16	Dividend Rec'd on	1,400	Shs.	1,050.00	
12/09/16	Dividend Rec'd on	1,200	Shs.	<u>900.00</u>	4,429.00

Gilead Sciences Inc

03/30/16	Dividend Rec'd on	1,000	Shs.	\$430.00	
06/29/16	Dividend Rec'd on	1,000	Shs.	470.00	
09/29/16	Dividend Rec'd on	1,000	Shs.	470.00	
12/29/16	Dividend Rec'd on	500	Shs.	<u>235.00</u>	1,605.00

Halliburton Co.

03/23/16	Dividend Rec'd on	1,000	Shs.	\$180.00	
06/22/16	Dividend Rec'd on	1,000	Shs.	180.00	
09/28/16	Dividend Rec'd on	1,000	Shs.	180.00	
12/28/16	Dividend Rec'd on	1,000	Shs.	<u>180.00</u>	720.00

Harley Davidson Inc

03/04/16	Dividend Rec'd on	625	Shs.		218.75
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Hartford Finl Svcs Group Inc.

01/04/16	Dividend Rec'd on	1,300	Shs.	\$273.00	
04/01/16	Dividend Rec'd on	1,300	Shs.	273.00	

Schedule A-3 (Cont'd)

Hartford Finl Svcs Group Inc.
(Cont'd)

07/01/16	Dividend Rec'd on	1,300	Shs.	\$273.00	
10/03/16	Dividend Rec'd on	1,300	Shs.	<u>273.00</u>	\$1,092.00

Hershey Co

03/15/16	Dividend Rec'd on	450	Shs.		262.35
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Home Depot

03/24/16	Dividend Rec'd on	775	Shs.	\$534.75	
06/16/16	Dividend Rec'd on	775	Shs.	534.75	
09/15/16	Dividend Rec'd on	775	Shs.	534.75	
12/15/16	Dividend Rec'd on	775	Shs.	<u>534.75</u>	2,139.00

Honeywell International Inc

03/10/16	Dividend Rec'd on	1,225	Shs.	\$728.88	
06/10/16	Dividend Rec'd on	1,225	Shs.	728.88	
09/09/16	Dividend Rec'd on	925	Shs.	550.38	
12/09/16	Dividend Rec'd on	925	Shs.	<u>615.13</u>	2,623.27

Illinois Tool Wks Inc.

07/08/16	Dividend Rec'd on	300	Shs.	\$165.00	
10/06/16	Dividend Rec'd on	300	Shs.	<u>195.00</u>	360.00

Ingersoll-Rand PLC

03/31/16	Dividend Rec'd on	1,000	Shs.	\$320.00	
06/30/16	Dividend Rec'd on	1,000	Shs.	320.00	
09/30/16	Dividend Rec'd on	1,000	Shs.	320.00	
12/30/16	Dividend Rec'd on	1,000	Shs.	<u>400.00</u>	1,360.00

Intercontinental Exchange Inc.

03/31/16	Dividend Rec'd on	375	Shs.	\$318.75	
06/30/16	Dividend Rec'd on	375	Shs.	318.75	
09/30/16	Dividend Rec'd on	375	Shs.	318.75	
12/30/16	Dividend Rec'd on	1,875	Shs.	<u>318.75</u>	1,275.00

Invesco Ltd.

03/04/16	Dividend Rec'd on	1,600	Shs.	\$432.00	
06/03/16	Dividend Rec'd on	1,600	Shs.	448.00	
09/02/16	Dividend Rec'd on	1,600	Shs.	448.00	

Schedule A-3 (Cont'd)

Invesco Ltd.
(Cont'd)

12/05/16	Dividend Rec'd on	1,600	Shs.	<u>\$448.00</u>	\$1,776.00
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Johnson CTLS Inc.

01/05/16	Dividend Rec'd on	950	Shs.		275.50
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Johnson & Johnson

03/08/16	Dividend Rec'd on	300	Shs.	\$225.00	
06/07/16	Dividend Rec'd on	300	Shs.	240.00	
09/06/16	Dividend Rec'd on	300	Shs.	240.00	
12/06/16	Dividend Rec'd on	300	Shs.	<u>240.00</u>	945.00

Lilly Eli & Co.

12/09/16	Dividend Rec'd on	200	Shs.		102.00
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3M Company

06/13/16	Dividend Rec'd on	225	Shs.	\$249.75	
09/12/16	Dividend Rec'd on	225	Shs.	249.75	
12/12/16	Dividend Rec'd on	225	Shs.	<u>249.75</u>	749.25

Marathon Petroleum Corp.

09/12/16	Dividend Rec'd on	1,000	Shs.	\$360.00	
12/12/16	Dividend Rec'd on	1,000	Shs.	<u>360.00</u>	720.00

Mead Johnson Nutrition

01/04/16	Dividend Rec'd on	450	Shs.		185.63
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Merck & Co. Inc.

01/08/16	Dividend Rec'd on	1,000	Shs.	\$460.00	
04/07/16	Dividend Rec'd on	1,000	Shs.	460.00	
07/08/16	Dividend Rec'd on	1,000	Shs.	460.00	
10/07/16	Dividend Rec'd on	1,000	Shs.	<u>460.00</u>	1,840.00

Microsoft Corporation

03/10/16	Dividend Rec'd on	600	Shs.	\$216.00	
06/09/16	Dividend Rec'd on	600	Shs.	216.00	
09/08/16	Dividend Rec'd on	600	Shs.	216.00	
12/08/16	Dividend Rec'd on	600	Shs.	<u>234.00</u>	882.00

Schedule A-3 (Cont'd)

Mondelez International-W/I

07/14/16	Dividend Rec'd on	900	Shs.	\$153.00	
10/13/16	Dividend Rec'd on	900	Shs.	<u>171.00</u>	\$324.00

Nike Inc Class B

01/04/16	Dividend Rec'd on	300	Shs.	\$96.00	
04/04/16	Dividend Rec'd on	600	Shs.	96.00	
07/05/16	Dividend Rec'd on	600	Shs.	96.00	
10/03/16	Dividend Rec'd on	600	Shs.	<u>96.00</u>	384.00

Nucor Corp.

02/11/16	Dividend Rec'd on	700	Shs.	\$262.50	
05/11/16	Dividend Rec'd on	700	Shs.	262.50	
08/11/16	Dividend Rec'd on	700	Shs.	262.50	
11/10/16	Dividend Rec'd on	700	Shs.	<u>262.50</u>	1,050.00

Pepsico Inc

01/07/16	Dividend Rec'd on	750	Shs.	\$526.88	
03/31/16	Dividend Rec'd on	750	Shs.	526.88	
06/30/16	Dividend Rec'd on	750	Shs.	564.38	
09/30/16	Dividend Rec'd on	750	Shs.	<u>564.38</u>	2,182.52

Pfizer Inc

03/02/16	Dividend Rec'd on	4,000	Shs.	\$1,200.00	
06/01/16	Dividend Rec'd on	4,000	Shs.	1,200.00	
09/01/16	Dividend Rec'd on	4,000	Shs.	1,200.00	
12/01/16	Dividend Rec'd on	4,000	Shs.	<u>1,200.00</u>	4,800.00

Philip Morris International, Inc.

01/08/16	Dividend Rec'd on	1,200	Shs.	\$1,224.00	
04/11/16	Dividend Rec'd on	1,200	Shs.	1,224.00	
07/11/16	Dividend Rec'd on	900	Shs.	918.00	
10/13/16	Dividend Rec'd on	900	Shs.	<u>936.00</u>	4,302.00

Phillips 66

03/01/16	Dividend Rec'd on	450	Shs.		252.00
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PNC Financial Services Group

02/05/16	Dividend Rec'd on	600	Shs.	\$306.00	
05/05/16	Dividend Rec'd on	600	Shs.	306.00	

Schedule A-3 (Cont'd)

PNC Financial Services Group
(Cont'd)

08/05/16	Dividend Rec'd on	600	Shs.	\$330.00	
11/07/16	Dividend Rec'd on	300	Shs.	<u>165.00</u>	\$1,107.00

Procter & Gamble Company

02/16/16	Dividend Rec'd on	1,400	Shs.	\$928.06	
05/16/16	Dividend Rec'd on	1,400	Shs.	937.30	
08/15/16	Dividend Rec'd on	1,400	Shs.	937.30	
11/15/16	Dividend Rec'd on	1,400	Shs.	<u>937.30</u>	3,739.96

Schlumberger Limited

01/08/16	Dividend Rec'd on	1,100	Shs.	\$550.00	
04/08/16	Dividend Rec'd on	1,100	Shs.	550.00	
07/08/16	Dividend Rec'd on	800	Shs.	400.00	
10/14/16	Dividend Rec'd on	800	Shs.	<u>400.00</u>	1,900.00

Schwab Charles Corp New

02/26/16	Dividend Rec'd on	1,500	Shs.	\$90.00	
05/27/16	Dividend Rec'd on	1,500	Shs.	105.00	
08/26/16	Dividend Rec'd on	1,500	Shs.	105.00	
11/28/16	Dividend Rec'd on	1,500	Shs.	<u>105.00</u>	405.00

Sempra Energy

01/15/16	Dividend Rec'd on	750	Shs.	\$525.00	
04/15/16	Dividend Rec'd on	750	Shs.	<u>566.25</u>	1,091.25

Shire PLC

04/12/16	Dividend Rec'd on	250	Shs.	\$166.20	
10/07/16	Dividend Rec'd on	250	Shs.	<u>34.73</u>	200.93

Synchrony Financial

11/17/16	Dividend Rec'd on	500	Shs.		65.00
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T E Connectivity Ltd

03/14/16	Dividend Rec'd on	800	Shs.		264.00
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Time Warner Inc

03/15/16	Dividend Rec'd on	625	Shs.	\$251.56	
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Schedule A-3 (Cont'd)

Time Warner Inc

(Cont'd)

06/15/16	Dividend Rec'd on	625	Shs.	\$251.56	
09/15/16	Dividend Rec'd on	625	Shs.	251.56	
12/15/16	Dividend Rec'd on	625	Shs.	<u>251.56</u>	\$1,006.24

Union Pacific Corp.

03/31/16	Dividend Rec'd on	1,100	Shs.		605.00
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United Technologies Corporation

03/10/16	Dividend Rec'd on	900	Shs.	\$576.00	
06/10/16	Dividend Rec'd on	900	Shs.	594.00	
09/12/16	Dividend Rec'd on	900	Shs.	594.00	
12/12/16	Dividend Rec'd on	900	Shs.	<u>594.00</u>	2,358.00

Valero Energy Corp New

03/03/16	Dividend Rec'd on	1,500	Shs.	\$900.00	
06/21/16	Dividend Rec'd on	1,100	Shs.	660.00	
09/08/16	Dividend Rec'd on	1,100	Shs.	660.00	
12/15/16	Dividend Rec'd on	1,100	Shs.	<u>660.00</u>	2,880.00

Verizon Communications

02/01/16	Dividend Rec'd on	1,225	Shs.	\$692.13	
05/02/16	Dividend Rec'd on	1,225	Shs.	692.13	
08/01/16	Dividend Rec'd on	1,225	Shs.	692.13	
11/01/16	Dividend Rec'd on	1,225	Shs.	<u>707.44</u>	2,783.83

Visa Inc-Class A

03/01/16	Dividend Rec'd on	400	Shs.	\$56.00	
06/07/16	Dividend Rec'd on	400	Shs.	56.00	
09/06/16	Dividend Rec'd on	400	Shs.	56.00	
12/06/16	Dividend Rec'd on	400	Shs.	<u>66.00</u>	234.00

Voya Financial Inc.

03/30/16	Dividend Rec'd on	800	Shs.	\$8.00	
06/29/16	Dividend Rec'd on	800	Shs.	8.00	
09/29/16	Dividend Rec'd on	800	Shs.	8.00	
12/29/16	Dividend Rec'd on	800	Shs.	<u>8.00</u>	32.00

Schedule A-3 (Cont'd)

Walt Disney Co.

01/11/16	Dividend Rec'd on	725	Shs.	\$514.75	
07/28/16	Dividend Rec'd on	725	Shs.	<u>514.75</u>	\$1,029.50

Wells Fargo & Company

03/01/16	Dividend Rec'd on	850	Shs.	\$318.75	
06/01/16	Dividend Rec'd on	850	Shs.	323.00	
09/01/16	Dividend Rec'd on	850	Shs.	323.00	
12/01/16	Dividend Rec'd on	850	Shs.	<u>323.00</u>	1,287.75

Yum! Brands Inc.

02/05/16	Dividend Rec'd on	700	Shs.	\$322.00	
05/06/16	Dividend Rec'd on	700	Shs.	322.00	
08/05/16	Dividend Rec'd on	700	Shs.	322.00	
11/04/16	Dividend Rec'd on	700	Shs.	<u>357.00</u>	<u>1,323.00</u>

TOTAL SCHEDULE A-3

\$87,840.81
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Exhibit 2

(Interest Received per Schedule A-4)

Schedule A-4

INTEREST RECEIVED

A.B.B. Fin USA Inc.

2.875% Due 05/08/22

05/09/16	Interest Rec'd on	\$75,000.00	\$1,078.13	
11/08/16	Interest Rec'd on	\$75,000.00	<u>1,078.13</u>	
			\$2,156.26	
03/31/16	Less: Interest Paid on Purchase		<u>856.51-</u>	\$1,299.75

Amazon.Com Inc.

2.5% Due 11/29/22

05/31/16	Interest Rec'd on	\$75,000.00	\$937.50	
11/29/16	Interest Rec'd on	\$75,000.00	<u>937.50</u>	1,875.00

American Express Cre

2.125% Due 03/18/19

09/28/16	Less: Interest Paid on Purchase			23.61-
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Apple Inc.

2.5% Due 02/09/25

08/09/16	Interest Rec'd on	\$50,000.00	\$625.00	
04/26/16	Less: Interest Paid on Purchase		<u>267.36-</u>	357.64

AT&T Inc.

5.8% Due 02/15/19

02/16/16	Interest Rec'd on	\$75,000.00	\$2,175.00	
08/15/16	Interest Rec'd on	\$75,000.00	<u>2,175.00</u>	4,350.00

Barclays Bank PLC

5% Due 09/22/16

03/22/16	Interest Rec'd on	\$75,000.00	\$1,875.00	
09/22/16	Interest Rec'd on	\$75,000.00	<u>1,875.00</u>	3,750.00

Berkshire Hathaway Inc.

3.4% Due 01/31/22

02/01/16	Interest Rec'd on	\$75,000.00	\$1,275.00	
08/01/16	Interest Rec'd on	\$75,000.00	<u>1,275.00</u>	2,550.00

Schedule A-4 (Cont'd)

Blackrock Inc

6.25% Due 09/15/17

03/15/16	Interest Rec'd on	\$75,000.00	\$2,343.75	
09/15/16	Interest Rec'd on	\$75,000.00	<u>2,343.75</u>	\$4,687.50

Cisco Systems, Inc

2.125% Due 03/01/19

03/01/16	Interest Rec'd on	\$75,000.00	\$796.88	
09/01/16	Interest Rec'd on	\$75,000.00	<u>796.88</u>	1,593.76

Coca Cola Co.

3.3% Due 09/01/21

03/01/16	Interest Rec'd on	\$50,000.00	\$825.00	
09/01/16	Interest Rec'd on	\$75,000.00	<u>1,237.50</u>	
			\$2,062.50	
05/17/16	Less: Interest Paid on Purchase		<u>174.17-</u>	1,888.33

CRA 12 (BNY Mellon, NA, Member
FDIC)

02/01/16	Interest Rec'd		\$72.26	
03/01/16	Interest Rec'd		122.63	
04/01/16	Interest Rec'd		178.75	
05/02/16	Interest Rec'd		130.28	
06/01/16	Interest Rec'd		111.61	
07/01/16	Interest Rec'd		123.27	
08/01/16	Interest Rec'd		121.13	
09/01/16	Interest Rec'd		119.72	
10/03/16	Interest Rec'd		97.28	
11/01/16	Interest Rec'd		121.77	
12/01/16	Interest Rec'd		<u>133.49</u>	1,332.19

Credit Suisse New York

4.375% Due 08/05/20

02/08/16	Interest Rec'd on	\$25,000.00	\$546.88	
08/08/16	Interest Rec'd on	\$50,000.00	<u>1,093.75</u>	
			\$1,640.63	
05/17/16	Less: Interest Paid on Purchase		<u>309.90-</u>	1,330.73

Exxon Mobil Corp.

1.708% Due 03/01/19

10/04/16	Less: Interest Paid on Purchase			54.80-
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Schedule A-4 (Cont'd)

General Electric Capital Corp.

5.625% Due 05/01/18

05/02/16	Interest Rec'd on	\$75,000.00	\$2,109.38	
11/01/16	Interest Rec'd on	\$75,000.00	<u>2,109.38</u>	\$4,218.76

Glaxosmithkline Capital

1.5% Due 05/08/17

05/09/16	Interest Rec'd on	\$75,000.00	\$562.50	
11/08/16	Interest Rec'd on	\$75,000.00	<u>562.50</u>	1,125.00

H S B C USA Inc.

3.5% Due 06/23/24

06/23/16	Interest Rec'd on	\$75,000.00	\$1,312.50	
12/23/16	Interest Rec'd on	\$75,000.00	<u>1,312.50</u>	
			\$2,625.00	
03/28/16	Less: Interest Paid on Purchase		<u>692.71-</u>	1,932.29

Intel Corp.

1.95% Due 10/01/16

04/01/16	Interest Rec'd on	\$75,000.00	\$731.25	
10/03/16	Interest Rec'd on	\$75,000.00	<u>731.25</u>	1,462.50

Intercontinentalexchan

4% Due 10/15/23

10/17/16	Interest Rec'd on	\$50,000.00	\$1,000.00	
04/25/16	Less: Interest Paid on Purchase		<u>66.66-</u>	933.34

JPMorgan Chase & Co.

3.2% Due 01/25/23

10/05/16	Less: Interest Paid on Purchase			217.78-
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Lloyds Tsb Bank PLC

4.2% Due 03/28/17

03/28/16	Interest Rec'd on	\$75,000.00	\$1,575.00	
09/28/16	Interest Rec'd on	\$75,000.00	<u>1,575.00</u>	3,150.00

Merrill Lynch

6.875% Due 11/15/18

05/16/16	Interest Rec'd on	\$75,000.00	\$2,578.13	
11/15/16	Interest Rec'd on	\$75,000.00	<u>2,578.13</u>	5,156.26

Schedule A-4 (Cont'd)

NBC Universal Media

4.375% Due 04/01/21

04/01/16	Interest	Rec'd on	\$50,000.00	\$1,093.75	
10/03/16	Interest	Rec'd on	\$50,000.00	<u>1,093.75</u>	\$2,187.50

Oracle Corp.

5.25% Due 01/15/16

01/15/16	Interest	Rec'd on	\$50,000.00		1,312.50
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Pfizer Inc.

3.4% Due 05/15/24

05/16/16	Interest	Rec'd on	\$25,000.00	\$425.00	
11/15/16	Interest	Rec'd on	\$50,000.00	<u>850.00</u>	
				\$1,275.00	
05/17/16	Less: Interest	Paid on Purchase		<u>4.72-</u>	1,270.28

PNC Bank NA

2.95% Due 02/23/25

02/23/16	Interest	Rec'd on	\$25,000.00	\$368.75	
08/23/16	Interest	Rec'd on	\$50,000.00	<u>737.50</u>	
				\$1,106.25	
05/19/16	Less: Interest	Paid on Purchase		<u>176.18-</u>	930.07

State Street Corp.

3.7% Due 11/20/23

05/20/16	Interest	Rec'd on	\$75,000.00	\$1,387.50	
11/21/16	Interest	Rec'd on	\$75,000.00	<u>1,387.50</u>	2,775.00

Toronto-Dominion BK

2.125% Due 04/07/21

10/11/16	Interest	Rec'd on	\$40,000.00	\$425.00	
09/28/16	Less: Interest	Paid on Purchase		<u>403.75-</u>	21.25

Total Capital SA

2.3% Due 03/15/16

03/15/16	Interest	Rec'd on	\$75,000.00		862.50
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Treasury Inflation IX

2% Due 01/15/26

01/19/16	Interest	Rec'd on	179,749.5	Units	\$1,795.75
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Schedule A-4 (Cont'd)

Treasury Inflation IX

2% Due 01/15/26

(Cont'd)

07/18/16	Interest Rec'd on	180,793.5	Units	<u>\$1,811.55</u>	<u>\$3,607.30</u>
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TOTAL SCHEDULE A-4

\$55,663.26
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Exhibit 3

(Assets on Hand as of 12/31/2016
per Schedule B-4)

Schedule B-4

ASSETS ON HAND AS OF 12/31/16

<u>Bonds, Notes, etc.</u>	<u>Market Value</u>	<u>Inventory Value</u>
A.B.B. Fin USA Inc. 2.875% Due 05/08/22 \$75,000.00	\$75,767.25	\$76,155.75
Amazon.Com Inc. 2.5% Due 11/29/22 \$75,000.00	74,291.25	73,416.75
American Express Cre 2.125% Due 03/18/19 \$40,000.00	40,159.60	40,662.00
Apple Inc. 2.5% Due 02/09/25 \$50,000.00	48,045.50	50,172.00
AT&T Inc. 5.8% Due 02/15/19 \$75,000.00	80,642.25	80,137.50
Berkshire Hathaway Inc. 3.4% Due 01/31/22 \$75,000.00	78,278.25	78,842.25
Blackrock Inc 6.25% Due 09/15/17 \$75,000.00	77,637.00	82,518.00
Cisco Systems, Inc 2.125% Due 03/01/19 \$75,000.00	75,988.50	76,194.75
Coca Cola Co. 3.3% Due 09/01/21 \$75,000.00	78,262.50	79,115.00
Credit Suisse New York 4.375% Due 08/05/20 \$50,000.00	52,743.00	54,354.25
Exxon Mobil Corp. 1.708% Due 03/01/19 \$35,000.00	35,075.60	35,401.45

Schedule B-4 (Cont'd)

<u>Bonds, Notes, etc. (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
General Electric Capital Corp. 5.625% Due 05/01/18 \$75,000.00	\$79,155.00	\$89,176.50
Glaxosmithkline Capital 1.5% Due 05/08/17 \$75,000.00	75,111.00	75,717.00
H S B C USA Inc. 3.5% Due 06/23/24 \$75,000.00	75,317.25	75,693.75
Intercontinentalexchan 4% Due 10/15/23 \$50,000.00	52,475.00	52,709.00
JPMorgan Chase & Co. 3.2% Due 01/25/23 \$35,000.00	35,389.55	36,678.95
Lloyds Tsb Bank PLC 4.2% Due 03/28/17 \$75,000.00	75,513.75	82,872.75
Merrill Lynch 6.875% Due 11/15/18 \$75,000.00	81,549.75	71,528.25
NBC Universal Media 4.375% Due 04/01/21 \$50,000.00	54,016.00	55,159.00
Pfizer Inc. 3.4% Due 05/15/24 \$50,000.00	51,681.50	52,869.25
PNC Bank NA 2.95% Due 02/23/25 \$50,000.00	49,096.50	50,175.00
State Street Corp. 3.7% Due 11/20/23 \$75,000.00	78,080.25	80,382.75

Schedule B-4 (Cont'd)

<u>Bonds, Notes, etc. (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Toronto-Dominion BK 2.125% Due 04/07/21 \$40,000.00	\$39,388.40	\$40,473.60
Treasury Inflation IX 2% Due 01/15/26 182,680.5 Units	205,800.53	174,563.48
<u>Stock and Common Funds</u>		
Abbott Laboratories 1,500 Shs.	57,615.00	66,281.25
Accenture Ltd Class A 500 Shs.	58,565.00	11,995.19
Adobe Systems Inc 950 Shs.	97,802.50	42,320.60
AdvanSix Inc. 37 Shs.	819.18	162.52
Advantage Dynamic Total Return-Y 10,315.394 Shs.	163,189.53	150,000.00
Agilent Technologies Inc 1,000 Shs.	45,560.00	38,619.80
Allergan PLC 450 Shs.	94,504.50	27,351.76
Ally Financial Inc 2,100 Shs.	39,942.00	46,007.43
Alphabet Inc/CA-CI A 100 Shs.	79,245.00	60,261.99
Amazon.Com Inc. 100 Shs.	74,987.00	19,654.62
American Tower Corp. 300 Shs.	31,704.00	28,874.97

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Apple Inc 1,450 Shs.	\$167,939.00	\$19,431.07
ASG Managed Futures Strat-Y 15,638.963 Units	153,731.01	175,000.00
AT&T Inc. 1,650 Shs.	70,174.50	57,394.84
Bank of America Corp. 5,600 Shs.	123,760.00	97,093.36
Berkshire Hathaway Inc. Del B 350 Shs.	57,043.00	6,829.79
BNY Mellon International-M 34,916.153 Units	383,379.36	330,000.00
BNY Mellon Emerging Mkts-M 29,407.057 Units	249,077.77	259,958.39
BNY Mellon M/C Multi-Strategy Fund 42,078.748 Units	642,963.27	538,711.07
Bristol-Myers Squibb Co. 1,500 Shs.	87,660.00	65,550.00
Broadcom Ltd. 500 Shs.	88,385.00	22,520.00
Capital One Financial Corp 325 Shs.	28,353.00	20,192.22
Cardinal Health Inc 400 Shs.	28,788.00	30,494.08
Celanese Corp - Ser A 300 Shs.	23,622.00	17,279.97
Chevron Corporation 600 Shs.	70,620.00	38,668.62
Citizens Financial Group Inc. 1,500 Shs.	53,445.00	32,134.95

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Cognizant Technology Solutions Corp. 525 Shs.	\$29,415.75	\$32,476.45
Comcast Corporation New Class A 1,500 Shs.	103,575.00	50,880.00
Constellation Brands Inc. 225 Shs.	34,494.75	35,777.27
Costco Whsl Corp New 300 Shs.	48,033.00	28,520.07
Dow Chemical Co 350 Shs.	20,027.00	17,352.97
Dreyfus Opportunistic S/C 3,114.294 Units	103,612.56	100,000.00
Dreyfus High Yield-I 27,832.243 Units	173,116.55	175,000.00
Dreyfus Diversified Em Mk-Y 2,473.958 Units	45,966.14	47,079.42
Dreyfus Select Mger S/C VI-Y 3,975.625 Units	94,103.04	100,000.00
Dreyfus Select Mger S/C Gr-Y 3,987.965 Units	92,002.35	100,000.00
Dreyfus International Stock-Y 14,787.893 Units	217,529.91	180,000.00
Dreyfus/Newton Intern Eqty-Y 5,449.199 Units	95,960.39	100,000.00
Dreyfus Floating Rate Inc-Y 14,289.572 Units	172,760.93	179,171.71
Dynegy Inc./New 1,500 Shs.	12,690.00	28,101.75
Eaton Corp PLC 1,200 Shs.	80,508.00	47,093.82

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Excelsior Private Equity Fund 25 Shs. Valued as of 12/31/09	\$260.00	\$15,042.21
Exelon Corp. 950 Shs.	33,715.50	32,945.91
Exxon Mobil Corporation 1,200 Shs.	108,312.00	48,847.91
Facebook Inc-A 1,000 Shs.	115,050.00	92,305.60
Gilead Sciences Inc 500 Shs.	35,805.00	11,596.40
Halliburton Co. 1,000 Shs.	54,090.00	36,259.90
Hartford Finl Svcs Group Inc. 1,300 Shs.	61,945.00	61,021.61
Home Depot 775 Shs.	103,912.00	24,574.61
Honeywell International Inc 925 Shs.	107,161.25	30,536.67
Illinois Tool Wks Inc. 300 Shs.	36,738.00	31,398.00
Ingersoll-Rand PLC 1,000 Shs.	75,040.00	32,576.04
Intercontinental Exchange Inc. 1,875 Shs.	105,787.50	81,557.63
Invesco Ltd. 1,600 Shs.	48,544.00	45,407.84
Johnson & Johnson 300 Shs.	34,563.00	31,043.40
Lilly Eli & Co. 200 Shs.	14,710.00	16,641.46

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
3M Company 225 Shs.	\$40,178.25	\$38,119.50
Marathon Petroleum Corp. 1,000 Shs.	50,350.00	36,406.50
Merck & Co. Inc. 1,000 Shs.	58,870.00	52,050.00
Microsoft Corporation 600 Shs.	37,284.00	33,346.44
Mondelez International-W/I 900 Shs.	39,897.00	39,437.91
Monster Beverage Corp. 375 Shs.	16,627.50	18,285.81
Nike Inc Class B 600 Shs.	30,498.00	30,491.25
Nucor Corp. 700 Shs.	41,664.00	32,542.93
NXP Semiconductors N V 375 Shs.	36,753.75	32,032.46
Palo Alto Networks Inc. 325 Shs.	40,641.25	54,333.47
Panera Bread Co. Cl A 75 Shs.	15,381.75	14,519.24
Pepsico Inc 750 Shs.	78,472.50	40,436.75
Pfizer Inc 4,000 Shs.	129,920.00	97,197.80
Philip Morris International, Inc. 900 Shs.	82,341.00	42,689.62
PNC Financial Services Group 300 Shs.	35,088.00	17,035.72

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Procter & Gamble Company 1,400 Shs.	\$117,712.00	\$41,006.14
Salesforce.com Inc. 1,000 Shs.	68,460.00	26,658.15
Schlumberger Limited 800 Shs.	67,160.00	27,201.02
Schwab Charles Corp New 1,500 Shs.	59,205.00	47,412.00
Servicenow Inc 400 Shs.	29,736.00	25,027.36
Shire PLC 125 Shs.	21,297.50	11,145.64
Synchrony Financial 500 Shs.	18,135.00	13,349.95
Time Warner Inc 625 Shs.	60,331.25	52,731.19
United Technologies Corporation 900 Shs.	98,658.00	40,932.80
Valero Energy Corp New 1,100 Shs.	75,152.00	19,780.49
Verizon Communications 1,225 Shs.	65,390.50	42,815.03
Visa Inc-Class A 400 Shs.	31,208.00	31,332.56
Voya Financial Inc. 800 Shs.	31,376.00	30,069.36
Walt Disney Co. 725 Shs.	75,559.50	30,355.10
Wells Fargo & Company 850 Shs.	46,843.50	20,015.63

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Yum! Brands Inc. 700 Shs.	\$44,331.00	\$26,271.04
Yum China Holdings Inc. 700 Shs.	18,284.00	11,339.61
<u>Cash and Cash Equivalents</u>		
Cash	<u>600,415.50</u>	<u>600,415.50</u>
TOTAL SCHEDULE B-4	<u>\$9,164,990.17</u> =====	<u>\$7,357,750.09</u> =====

Exhibit 4

(Increase on Sale or Redemption of
Assets per Schedule A-2)

Schedule A-2

INCREASE ON SALE OR REDEMPTION OF ASSETS

	<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Bonds, Notes, etc.</u>			
Oracle Corp.			
5.25% Due 01/15/16			
01/15/16 \$50,000.00	\$50,000.00	\$48,156.00	\$1,844.00
<u>Stock and Common Funds</u>			
Advantage Dynamic Total Return-Y			
12/27/16 10,315.394 Shs.			
Received LT capital gain distribution - Increase recognized on receipt	303.27	.00	303.27
Amazon.Com Inc.			
05/17/16 45 Shs.	32,242.69	8,844.58	23,398.11
Anheuser Busch Inbev Spn			
05/20/16 275 Shs.	34,221.35	33,176.63	1,044.72
Berkshire Hathaway Inc. Del B			
03/16/16 150 Shs.	20,885.63	2,927.06	17,958.57
BNY Mellon Emerging Mkts-M			
10/11/16 5,387.931 Units	50,000.00	47,629.31	2,370.69
BNY Mellon M/C Multi-Strategy Fund			
12/21/16 42,078.748 Units			
Received LT capital gain distribution - Increase recognized on receipt	5,613.30	.00	5,613.30

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Capital One Financial Corp</u>					
10/13/16	325	Shs.	\$23,848.01	\$20,192.22	\$3,655.79
<u>Cardinal Health Inc</u>					
10/13/16	400	Shs.	30,663.33	30,494.08	169.25
<u>Dreyfus Opportunistic S/C</u>					
12/19/16	3,114.294	Units			
Received LT capital gain distribution - Increase recognized on receipt			426.04	.00	426.04
<u>Dreyfus Diversified Em Mk-Y</u>					
10/11/16	496.772	Units	10,000.00	9,453.57	546.43
<u>Dreyfus Select Mger S/C VI-Y</u>					
03/24/16	3,975.625	Units			
Received LT capital gain distribution - Increase recognized on receipt			65.60	.00	65.60
<u>Exxon Mobil Corporation</u>					
05/17/16	275	Shs.	24,653.24	11,194.31	13,458.93
10/13/16	200	Shs.	17,667.61	8,141.32	9,526.29
<u>Facebook Inc-A</u>					
05/17/16	200	Shs.	23,893.50	18,461.12	5,432.38
<u>Gilead Sciences Inc</u>					
03/16/16	400	Shs.	35,820.82	9,277.12	26,543.70
10/13/16	500	Shs.	37,784.18	11,596.40	26,187.78

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Honeywell International Inc</u>					
05/20/16	300	Shs.	\$34,205.25	\$9,956.49	\$24,248.76
<u>Philip Morris International, Inc.</u>					
05/17/16	300	Shs.	30,605.36	14,229.87	16,375.49
<u>Phillips 66</u>					
03/16/16	450	Shs.	38,622.66	35,846.96	2,775.70
<u>PNC Financial Services Group</u>					
10/13/16	300	Shs.	27,482.43	17,035.73	10,446.70
<u>Schlumberger Limited</u>					
05/20/16	300	Shs.	22,430.51	10,200.38	12,230.13
<u>Sempra Energy</u>					
05/20/16	750	Shs.	77,958.84	39,471.00	38,487.84
<u>Servicenow Inc</u>					
10/13/16	400	Shs.	32,040.54	25,027.36	7,013.18
<u>Shire PLC</u>					
10/13/16	125	Shs.	24,701.97	11,145.64	13,556.33
<u>Union Pacific Corp.</u>					
05/20/16	1,100	Shs.	91,400.19	25,375.14	66,025.05
<u>Valero Energy Corp New</u>					
05/20/16	400	Shs.	<u>22,306.31</u>	<u>7,192.91</u>	<u>15,113.40</u>
TOTAL SCHEDULE A-2			\$799,842.63 =====	\$455,025.20 =====	\$344,817.43 =====

Exhibit 5

(Decrease on Sale of Redemption of
Assets per Schedule B-1)

Schedule B-1

DECREASE ON SALE OR REDEMPTION OF ASSETS

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>					
Barclays Bank PLC					
5% Due 09/22/16					
09/22/16	\$75,000.00		\$80,700.75	\$75,000.00	\$5,700.75
Intel Corp.					
1.95% Due 10/01/16					
10/03/16	\$75,000.00		78,682.50	75,000.00	3,682.50
Total Capital SA					
2.3% Due 03/15/16					
03/15/16	\$75,000.00		78,382.50	75,000.00	3,382.50
<u>Stock and Common Funds</u>					
Abbvie Inc.					
03/16/16	550	Shs.	32,208.61	31,327.38	881.23
Analog Devices Inc.					
05/20/16	600	Shs.	34,173.18	33,365.33	807.85
BNY Mellon Emerging Mkts-M					
02/19/16	5,479.453	Units	48,438.36	40,000.00	8,438.36
CVS Caremark Corp.					
10/13/16	300	Shs.	29,732.52	26,057.46	3,675.06
Dreyfus Diversified Em Mk-Y					
02/19/16	2,493.767	Units	47,456.38	40,000.00	7,456.38

Schedule B-1 (Cont'd)

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Dreyfus Floating Rate Inc-Y</u>					
10/11/16	1,661.129	Units	\$20,828.29	\$20,000.00	\$828.29
<u>Electronic Arts</u>					
03/16/16	1,000	Shs.	72,618.80	63,966.11	8,652.69
<u>Harley Davidson Inc</u>					
02/23/16	625	Shs.	33,518.69	25,843.25	7,675.44
<u>Hershey Co</u>					
05/20/16	450	Shs.	41,983.83	41,232.65	751.18
<u>T E Connectivity Ltd</u>					
05/20/16	800	Shs.	<u>49,519.92</u>	<u>46,546.02</u>	<u>2,973.90</u>
TOTAL SCHEDULE B-1			<u>\$648,244.33</u> =====	<u>\$593,338.20</u> =====	<u>\$54,906.13</u> =====

Exhibit 6

(Distributions per Schedule B-3)

Schedule B-3

DISTRIBUTIONS

	<u>Inventory Value</u>	<u>Distribution Value</u>
Association of Graduates of the US Military Academy Bldg 698 Mills Road West Point, NY 10996		
01/19/16 Cash		
Ethics Internship Programming (1 of 2)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Association of Graduates of the US Military Academy Bldg 698 Mills Road West Point, NY 10996	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
 Barton Center for Diabetes Education Inc P.O. Box 356 North Oxford, MA 01537		
09/07/16 Cash		
Campershiop Program for Econ. Disadvantaged Children	<u>\$1,000.00</u>	<u>\$1,000.00</u>
Total Distributions		
Barton Center for Diabetes Education Inc P.O. Box 356 North Oxford, MA 01537	<u>\$1,000.00</u> =====	<u>\$1,000.00</u> =====
 Bowery Mission 132 Madison Avenue New York, NY 10002		
09/07/16 Cash		
Men's Employment Readiness Program (1 of 3)	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Bowery Mission 132 Madison Avenue New York, NY 10002	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Bridgeport Rescue Mission 1088 Fairfield Avenue Bridgeport, CT 06605-1116 09/07/16 Cash New Life Discipleship Program (2 of 2)	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Bridgeport Rescue Mission 1088 Fairfield Avenue Bridgeport, CT 06605-1116	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Buildon Inc. P.O. Box 16741 Stamford, CT 06905 04/20/16 Cash Service Learning Program in Bridgeport	 <u>\$15,000.00</u>	 <u>\$15,000.00</u>
Total Distributions Buildon Inc. P.O. Box 16741 Stamford, CT 06905	 <u>\$15,000.00</u> =====	 <u>\$15,000.00</u> =====
 Cancer Care Inc. 275 Seventh Avenue New York, NY 10001 09/07/16 Cash Cancercare for Kids	 <u>\$5,000.00</u>	 <u>\$5,000.00</u>
Total Distributions Cancer Care Inc. 275 Seventh Avenue New York, NY 10001	 <u>\$5,000.00</u> =====	 <u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Caroline House Inc. 574 Stillman Street Bridgeport, CT 06608 <u>04/20/16 Cash</u> Mother & Child Literacy Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Caroline House Inc. 574 Stillman Street Bridgeport, CT 06608	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Child Guidance Center of Southern Connecticut Inc. 196 Greyrock Place Stamford, CT 06901 <u>04/20/16 Cash</u> Sexual Assault Response Team	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions Child Guidance Center of Southern Connecticut Inc. 196 Greyrock Place Stamford, CT 06901	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====
Children of Fallen Patriots Foundation 419 Third Street North Jacksonville Beach, FL 32250 <u>12/13/16 Cash</u> General Purposes	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Children of Fallen Patriots Foundation 419 Third Street North Jacksonville Beach, FL 32250	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Community Centers, Inc. 61 East Putnam Avenue <u>Greenwich, CT 06830</u> 11/16/16 Cash Comprehensive Education Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Community Centers, Inc. 61 East Putnam Avenue Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Community-Word Project Inc. 42 Broadway 18th Floor <u>New York, NY 10004</u> 04/20/16 Cash Collaborative Arts Residency Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions Community-Word Project Inc. 42 Broadway 18th Floor New York, NY 10004	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Connecticut Friends of Bosnia Inc. 65 Perkins Road <u>Greenwich, CT 06830</u> 12/13/16 Cash General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Connecticut Friends of Bosnia Inc. 65 Perkins Road Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Connecticut Radio Information System, Inc. 315 Windsor Avenue Windsor, CT 06095		
<u>11/16/16</u> Cash		
Cris Kids	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Connecticut Radio Information System, Inc. 315 Windsor Avenue Windsor, CT 06095	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
English Speaking Union of the United States 144 East 39th Street New York, NY 10016		
<u>04/20/16</u> Cash		
Middle School Debate Program	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
English Speaking Union of the United States 144 East 39th Street New York, NY 10016	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====
Episcopal Relief and Development 815 Second Avenue New York, NY 10017		
<u>12/13/16</u> Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Episcopal Relief and Development 815 Second Avenue New York, NY 10017	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Exponent Philanthropy 1720 N Street, NW Washington, DC 20036		
06/27/16 Cash		
Membership Renewal	\$750.00	\$750.00
11/16/16 Cash		
Spring Appeal & Campaign Appeal	<u>500.00</u>	<u>500.00</u>
Total Distributions Exponent Philanthropy 1720 N Street, NW Washington, DC 20036	\$1,250.00 =====	\$1,250.00 =====
Family Centers Inc. 40 Arch Street P.O. Box 7550 Greenwich, CT 06836-7550		
01/19/16 Cash		
Literacy Volunteers (1 of 2)	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Family Centers Inc. 40 Arch Street P.O. Box 7550 Greenwich, CT 06836-7550	\$5,000.00 =====	\$5,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Farm Fresh Rhode Island 1005 Main Street #8130 Pawtucket, RI 02860		
09/07/16 Cash		
The Harvest Kitchen Nutrition Education & Job Training Cntr	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Farm Fresh Rhode Island 1005 Main Street #8130 Pawtucket, RI 02860	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 George Jackson Academy 104 St. Mark's Place New York, NY 10009		
09/07/16 Cash		
General Support	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
George Jackson Academy 104 St. Mark's Place New York, NY 10009	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Grace Academy 277 Main Street Hartford, CT 06106		
09/07/16 Cash		
Operating Budget Request for Educational Programming	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Grace Academy 277 Main Street Hartford, CT 06106	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Greenwich YMCA 50 East Putnam Avenue <u>Greenwich, CT 06830</u> 11/16/16 Cash Gymnasium Repair & Programming	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions Greenwich YMCA 50 East Putnam Avenue Greenwich, CT 06830	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
 The Gretta Foundation One Sansome Street Suite 300 <u>San Francisco, CA 94104</u> 12/27/16 Cash Nursing Education Initiative (1 of 2)	 <u>\$5,000.00</u>	 <u>\$5,000.00</u>
Total Distributions The Gretta Foundation One Sansome Street Suite 300 San Francisco, CA 94104	 <u>\$5,000.00</u> =====	 <u>\$5,000.00</u> =====
 Harlem Junior Tennis Program Inc. 40 West 143rd Street <u>New York, NY 10037</u> 04/20/16 Cash Academic Creative Enrichment (ACE)	 <u>\$2,500.00</u>	 <u>\$2,500.00</u>
Total Distributions Harlem Junior Tennis Program Inc. 40 West 143rd Street New York, NY 10037	 <u>\$2,500.00</u> =====	 <u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Horizons Student Enrichment Program 545 Ponus Ridge Road New Canaan, CT 06840		
<u>09/07/16</u> Cash		
Summer Program	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Horizons Student Enrichment Program 545 Ponus Ridge Road New Canaan, CT 06840	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 Inspirica 850 Seventh Avenue New York, NY 10019		
<u>04/20/16</u> Cash		
Jumpstart Career Program (2 of 2)	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Inspirica 850 Seventh Avenue New York, NY 10019	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 IMR Educational Foundation (fka I.A.S.C. Institute for Advanced Studies Culture) University of Virginia PO Box 400816 Charlottesville, VA 22904-4816		
<u>01/19/16</u> Cash		
Research Scholar for Moral & Civic Ecology (2 of 4)	<u>\$37,500.00</u>	<u>\$37,500.00</u>
Total Distributions		
IMR Educational Foundation (fka I.A.S.C. Institute for Advanced Studies Culture) University of Virginia PO Box 400816 Charlottesville, VA 22904-4816	<u>\$37,500.00</u> =====	<u>\$37,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Interfaith Caregivers of Greater Mercer County 3635 Quakerbridge Road, Suite 16 Hamilton, NJ 08619		
09/07/16 Cash		
Neighbors Helping Neighbors	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Interfaith Caregivers of Greater Mercer County 3635 Quakerbridge Road, Suite 16 Hamilton, NJ 08619	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Jacob A. Riis Neighborhood 10-25 41st Avenue Long Island City, NY 11101		
09/07/16 Cash		
ESOL Program Aide	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Jacob A. Riis Neighborhood 10-25 41st Avenue Long Island City, NY 11101	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Junior Achievement of Southwest Connecticut, Inc. One Landmark Square Stamford, CT		
06/22/16 Cash		
Preparing Elm School Students for Successful Futures (2 of 2)	<u>\$3,000.00</u>	<u>\$3,000.00</u>
Total Distributions		
Junior Achievement of Southwest Connecticut, Inc. One Landmark Square Stamford, CT	<u>\$3,000.00</u> =====	<u>\$3,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Kids in Crisis One Salem Street Cos Cob, CT 06807 <u>11/16/16 Cash</u> Safe Haven for Kids	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions Kids in Crisis One Salem Street Cos Cob, CT 06807	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Learning Through An Expanded Arts Program, Inc. 441 West End Avenue, Suite 2G New York, NY 10024 <u>06/22/16 Cash</u> Active Learning Leads to Literacy (ALLL) 2 of 2	 <u>\$10,000.00</u>	 <u>\$10,000.00</u>
Total Distributions Learning Through An Expanded Arts Program, Inc. 441 West End Avenue, Suite 2G New York, NY 10024	 <u>\$10,000.00</u> =====	 <u>\$10,000.00</u> =====
 Manhattan Christian Academy 401 W 205th Street New York, NY 10034 <u>12/13/16 Cash</u> General Purposes	 <u>\$5,000.00</u>	 <u>\$5,000.00</u>
Total Distributions Manhattan Christian Academy 401 W 205th Street New York, NY 10034	 <u>\$5,000.00</u> =====	 <u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
New York City Rescue Mission 90 Lafayette Street New York, NY 10013		
11/16/16 Cash		
Recovery Program	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
New York City Rescue Mission 90 Lafayette Street New York, NY 10013	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
Partnership for Resource Development Inc. 448 Thistley Lane Chesapeake, VA 23322		
11/16/16 Cash		
In Support of Robert & Chantal Gilliam	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Partnership for Resource Development Inc. 448 Thistley Lane Chesapeake, VA 23322	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
Person to Person Inc. 2113 Central Avenue NE Minneapolis, MN 55418		
09/07/16 Cash		
Emergency Assistance Program	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Person to Person Inc. 2113 Central Avenue NE Minneapolis, MN 55418	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
The Priory In the USA of the Order of St John 1850 M Street Suite 1070 Washington, DC 20036		
12/13/16 Cash		
St. John of Jerusalem Eye Hospital	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
The Priory In the USA of the Order of St John 1850 M Street Suite 1070 Washington, DC 20036	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
ProLiteracy Worldwide 1320 Jamesville Avenue Syracuse, NY 13210		
04/20/16 Cash		
National Book Fund (3 of 3)	<u>\$40,000.00</u>	<u>\$40,000.00</u>
Total Distributions		
ProLiteracy Worldwide 1320 Jamesville Avenue Syracuse, NY 13210	<u>\$40,000.00</u> =====	<u>\$40,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
The Reading Team 2090 Adam Clayton Powell, Jr. Blvd. Suite 100 New York, NY 10027		
<u>11/16/16</u> Cash		
After-School at PS36	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
The Reading Team 2090 Adam Clayton Powell, Jr. Blvd. Suite 100 New York, NY 10027	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Sacred Heart University, Inc. 5151 Park Avenue Fairfield, CT 06825		
<u>09/07/16</u> Cash		
Horizons at Sacret Heart U (1 of 2)	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Sacred Heart University, Inc. 5151 Park Avenue Fairfield, CT 06825	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Saint Joseph's University 5600 City Ave. Philadelphia, PA 19131		
<u>09/07/16</u> Cash		
Business Ethics Development (2 of 2)	<u>\$7,000.00</u>	<u>\$7,000.00</u>
Total Distributions		
Saint Joseph's University 5600 City Ave. Philadelphia, PA 19131	<u>\$7,000.00</u> =====	<u>\$7,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
School for Ethical Education 440 Wheelers Farms Road Milford, CT 06460		
09/07/16 Cash		
Advancing Character-Based Decision Making	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
School for Ethical Education 440 Wheelers Farms Road Milford, CT 06460	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 SIM USA Incorporated PO Box 7900 Charlotte, NC 28241-7900		
11/16/16 Cash		
Eye Doctors in Ethiopia	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
SIM USA Incorporated PO Box 7900 Charlotte, NC 28241-7900	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 St. Luke's School 377 North Wilton Road New Canaan, CT 06840		
11/16/16 Cash		
Annual Fund	<u>\$2,500.00</u>	<u>\$2,500.00</u>
12/13/16 Cash		
Class Gift	<u>5,000.00</u>	<u>5,000.00</u>
Total Distributions		
St. Luke's School 377 North Wilton Road New Canaan, CT 06840	<u>\$7,500.00</u> =====	<u>\$7,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Stanwich Congregational Church 237 Taconic Road Greenwich, CT 06830		
12/13/16 Cash		
Missions	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Stanwich Congregational Church 237 Taconic Road Greenwich, CT 06830	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Summer on the Hill Horace Mann School, 4440 Tibbett Ave., Riverdale, NY 10471		
09/07/16 Cash		
2016-2017 Grades 3-12 Programs	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions		
Summer on the Hill Horace Mann School, 4440 Tibbett Ave., Riverdale, NY 10471	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====
 United Cerebral Palsy Association of Greater Hartford 80 Whitney Street Hartford, CT 06105		
04/20/16 Cash		
Camp Harkness	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
United Cerebral Palsy Association of Greater Hartford 80 Whitney Street Hartford, CT 06105	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
University of Richmond Ryland Circle Richmond, VA 23173		
06/07/16 Cash		
College of Arts & Sciences	\$5,000.00	\$5,000.00
12/13/16 Cash		
College of Arts & Sciences	<u>2,500.00</u>	<u>2,500.00</u>
Total Distributions		
University of Richmond Ryland Circle Richmond, VA 23173	\$7,500.00	\$7,500.00
	=====	=====
University of Virginia P. O. Box 400800 Charlottesville, VA 22904		
12/13/16 Cash		
College of Arts & Sciences	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
University of Virginia P. O. Box 400800 Charlottesville, VA 22904	\$5,000.00	\$5,000.00
	=====	=====
University of Virginia School of Law 580 Massie Road Charlottesville, VA 22904		
12/13/16 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
University of Virginia School of Law 580 Massie Road Charlottesville, VA 22904	\$5,000.00	\$5,000.00
	=====	=====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
World Affairs Forum Inc. 30 Oak Street Suite 105 Stamford, CT 06905		
12/19/16 Cash		
Forum Series Program Sponsorship (1 of 2)	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
World Affairs Forum Inc. 30 Oak Street Suite 105 Stamford, CT 06905	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
 Yankee Institute For Public Policy, Inc. P.O. Box 260660 Hartford, CT 06126-0660		
12/13/16 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Yankee Institute For Public Policy, Inc. P.O. Box 260660 Hartford, CT 06126-0660	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====
 Young Life PO Box 520 Colorado Springs, CO 80901		
04/20/16 Cash		
Younglives Outreach to Teen Moms (2 of 4)	<u>\$30,000.00</u>	<u>\$30,000.00</u>
Total Distributions		
Young Life PO Box 520 Colorado Springs, CO 80901	<u>\$30,000.00</u> =====	<u>\$30,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
YWCA 259 East Putnam Avenue Greenwich, CT 06830		
09/07/16 Cash		
YWCA Greenwich Domestic Abuse Services Child & Adolescent Victim Counseling	\$5,000.00	\$5,000.00
Total Distributions		
YWCA 259 East Putnam Avenue Greenwich, CT 06830	\$5,000.00 =====	\$5,000.00 =====
TOTAL SCHEDULE B-3	\$410,750.00 =====	\$410,750.00 =====

Exhibit 7

(Mission & Guidelines)

RICHARD D. DONCHIAN FOUNDATION, INC.

MISSION STATEMENT AND GUIDELINES

MISSION

The Richard Davoud Donchian Foundation provides funds to nonprofit organizations whose programs result in the strengthening of the human spirit and the enhancement of personal integrity. The Foundation channels most of its financial resources toward charitable organizations whose attention is concentrated on character development through leadership training, literacy, primary education, business integrity, spiritual enrichment and ethics.

It is the express belief of the Donchian Foundation that every individual can become physically, intellectually, emotionally and spiritually stronger, resulting in the culmination of a more confident and scrupulous lifestyle. The primary objective of the Donchian Foundation's grant making activities is to ensure that its ultimate recipients become empowered to strengthen and build up their families and communities - passing onto others that which was given to them.

GUIDING PRINCIPLES

The Donchian Foundation's goal is to help effective organizations advance their mission and meet their charitable objectives. Through its endorsement, the Foundation's secondary objective is to create a ripple effect that leverages new partners and greater visibility. Leveraging is a principle that the Foundation believes in, and one that is applied to its efforts toward strategic philanthropy. Whether it is leveraging matching funds through challenge grants, or motivating like-minded organizations to participate in a foundation-initiated project, the ultimate intention is to foster the best possible results.

Qualities sought by the Donchian Foundation in its partner organizations are: effective and dynamic personnel; passionate leadership; a bias against bureaucracy; prudent management and governance practices; and commitment to results and to the documented assessment of program impact.

The Foundation focuses its grant making in three key areas: Business Integrity and Leadership, Literacy and Education, and Ethics and Personal Development.

Business Integrity and Leadership

- To support the development of grassroots leaders -- individuals who are rooted in their communities, accountable to their fellow residents, and working toward results that improve the lives of people struggling in low-wealth circumstances. The Foundation also supports initiatives that ensure the highest degrees of integrity, honesty and ethical behavior in the workplace.

Literacy and Education

- With an interest in rethinking and reconfiguring curriculum, pedagogy, and the other academic resources in schools and communities, the Foundation focuses on programs that work toward long-term improvement in all aspects of education, but with an emphasis on literacy.

Ethics and Personal Development

- To enhance the moral, ethical, spiritual and physical well-being and progress of mankind. The Foundations' grant making activities are centered around the concept of social purpose enterprise that seeks to raise the standards of ethical excellence in society, moral character in the community, and faith in the family.