

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 2016, and ending

Alma Gibbs Donchian Charitable
Foundation, Inc.
c/o Smith & Grant LLP, PO Box 4459
Greenwich, CT 06831

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 5,783,834.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

06-1514400

B Telephone number (see instructions)

203-661-1110

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check
here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐Part I Analysis of Revenue and
Expenses (The total of amounts in
columns (b), (c), and (d) may not neces-
sarily equal the amounts in column (a)
(see instructions))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income
or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 956,673.

7 Capital gain net income (from Part IV, line 2)

8 Net short term capital gain

9 Income modifications

10a Gross sales less
returns and
allowancesb Less Cost of
goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total Add lines 1 through 11

ADMINISTRATIVE EXPENSES

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 1

b Accounting fees (attach sch)

c Other professional fees (attach sch) See St 2

17 Interest

18 Taxes (attach schedule)(see instrs) See Stm 3

19 Depreciation (attach
schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 4

24 Total operating and administrative
expenses Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

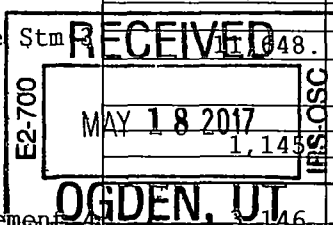
26 Total expenses and disbursements
Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses
and disbursements

b Net investment income (if negative, enter -0)

c Adjusted net income (if negative, enter -0)



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	371,323.	244,647.	244,647.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)	55,200.		
	Less allowance for doubtful accounts	55,200.	55,200.	55,200.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — US and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	3,379,630.	3,190,604.	4,330,410.
	c Investments — corporate bonds (attach schedule)	920,253.	1,180,227.	1,153,577.
	11 Investments — land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	4,726,406.	4,670,678.	5,783,834.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,726,406.	4,670,678.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,726,406.	4,670,678.	
31 Total liabilities and net assets/fund balances (see instructions)	4,726,406.	4,670,678.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,726,406.
2 Enter amount from Part I, line 27a	2	-55,728.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	4,670,678.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,670,678.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Increases per Schedule A-2 (Exhibit 4)	P	Various	Various
b Decreases per Schedule B-1 (Exhibit 5)	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 647,113.		384,477.	262,636.
b 309,560.		335,936.	-26,376.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			262,636.
b			-26,376.
c			
d			
e			

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	236,260.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	362,174.	5,952,439.	0.060845
2014	389,351.	6,132,593.	0.063489
2013	355,483.	5,756,308.	0.061755
2012	363,673.	5,587,251.	0.065090
2011	367,132.	5,720,229.	0.064181

2 Total of line 1, column (d)	2	0.315360
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063072
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	5,568,895.
5 Multiply line 4 by line 3	5	351,241.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,902.
7 Add lines 5 and 6	7	354,143.
8 Enter qualifying distributions from Part XII, line 4	8	332,856.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary -- see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☐ and enter 1% of Part I, line 27b		1	5,805.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,805.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,805.
6 Credits/Payments			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a	9,932.	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	9,932.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,127.	
11 Enter the amount of line 10 to be Credited to 2017 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) CT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.agdonchian.org</u>	X	
14	The books are in care of <u>Smith & Grant LLP</u> Telephone no <u>203-661-1110</u> Located at <u>9 Greenwich Office Park Greenwich CT</u> ZIP + 4 <u>06831</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes	☐ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No	
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>			X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?			X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	☐ Yes	☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)			N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No	
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)			N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?			X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Geoffrey M. Parkinson c/o S&G LLP, PO Box 4459 Greenwich, CT 06831	Pres/Treas/D 5.00	42,500.	0.	0.
Leland C. Selby c/o S&G LLP, PO Box 4459 Greenwich, CT 06831	V Pres/Sec/D 5.00	28,500.	0.	0.
Holly Hitchcock c/o S&G LLP, PO Box 4459 Greenwich, CT 06831	Director 3.00	15,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1 a	5,371,908.
b Average of monthly cash balances	1 b	281,793.
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	5,653,701.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,653,701.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	84,806.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,568,895.
6 Minimum investment return. Enter 5% of line 5	6	278,445.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	278,445.
2a Tax on investment income for 2016 from Part VI, line 5	2 a	5,805.
b Income tax for 2016 (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	5,805.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	272,640.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	272,640.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	272,640.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	332,856.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	332,856.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	332,856.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				272,640.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	87,157.			
b From 2012	89,848.			
c From 2013	71,805.			
d From 2014	90,936.			
e From 2015	74,484.			
f Total of lines 3a through e	414,230.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 332,856.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2016 distributable amount				272,640.
e Remaining amount distributed out of corpus	60,216.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	474,446.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	87,157.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	387,289.			
10 Analysis of line 9:				
a Excess from 2012	89,848.			
b Excess from 2013	71,805.			
c Excess from 2014	90,936.			
d Excess from 2015	74,484.			
e Excess from 2016	60,216.			

BAA

Form 990-PF (2016)

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attached Schedule B-3 (Exhibit 6)			see attached	254,432.
Total			3 a	254,432.
b Approved for future payment See Statement 6				
Total			3 b	90,000.

2016

Federal Statements

Page 1

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

5/08/17

12:18PM

Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FCSN - 2015 tax prep	\$ 1,010.	\$ 1,010.		
S&G - 2015 tax prep	2,703.	2,703.		
Total	\$ 3,713.	\$ 3,713.		\$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank of New York - Investment Advisory	\$ 40,363.	\$ 40,363.		
Foundation Services fee	5,000.	2,500.		\$ 2,500.
Total	\$ 45,363.	\$ 42,863.		\$ 2,500.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2015 balance due	\$ 1,716.			
2016 1st quarter estimate	2,483.			
2016 2nd quarter estimate	2,483.			
2016 3rd quarter estimate	2,483.			
2016 4th quarter estimate	2,483.			
Total	\$ 11,648.	\$ 0.		\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Greenwich Advisory Assoc - exp reimb.	\$ 227.			
Hagendoorn & Emond Ins. - D&O Ins	2,824.			\$ 2,824.
S&G Disbursements - certified mail	10.			
S&G Disbursements - lacerte cch	85.			
Total	\$ 3,146.	\$ 0.		\$ 2,824.

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

5/08/17

12 18PM

Statement 5
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name:

Care Of:

Foundation Services LLC

Street Address:

640 West Putnam Avenue, 3rd floor

City, State, Zip Code:

Greenwich, CT 06830

Telephone:

203-629-8320

E-Mail Address:

Form and Content:

Any applicant should submit an application form and certification as to its tax exempt status. The application form is available from the website.

Submission Deadlines:

None

Restrictions on Awards:

Mission Statement and Guidelines attached as Exhibit 7

Statement 6
Form 990-PF, Part XV, Line 3b
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Castleton Community Seniors 2108 Main Street Castleton VT 05735	none	PC	3 Year Pledge - General Purposes	\$ 75,000.
Castleton Federated Church PO Box 57 Castleton VT 05735	none	PC	Paint/Slate Roof	10,000.
St. John's Episcopal Church Rte 140, East Main Street Poultney VT 05764	none	PC	St. John's Church Restoration	5,000.
Total				\$ 90,000.

2016

Federal Supporting Detail

Page 1

Client VY-02920

Alma Gibbs Donchian Charitable
Foundation, Inc.

06-1514400

5/08/17

12 18PM

Other Income Producing Activities
Dividends/interest from securities.

Dividends per Schedule A-3 (Exhibit 1)
Interest per Schedule A-4 (Exhibit 2)

	\$	76,474.
		36,985.
Total	\$	<u>113,459.</u>

Exhibit 1

(Dividends Received per Schedule A-3)

Schedule A-3
DIVIDENDS RECEIVED

Abbott Laboratories

02/16/16	Dividend Rec'd on	975	Shs.	\$253.50	
05/16/16	Dividend Rec'd on	975	Shs.	253.50	
08/15/16	Dividend Rec'd on	975	Shs.	253.50	
11/15/16	Dividend Rec'd on	975	Shs.	<u>253.50</u>	\$1,014.00

Abbvie Inc.

02/16/16	Dividend Rec'd on	350	Shs.		199.50
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Accenture Ltd Class A

05/13/16	Dividend Rec'd on	300	Shs.	\$330.00	
11/15/16	Dividend Rec'd on	300	Shs.	<u>363.00</u>	693.00

Agilent Technologies

04/27/16	Dividend Rec'd on	650	Shs.	\$74.75	
07/27/16	Dividend Rec'd on	650	Shs.	74.75	
10/26/16	Dividend Rec'd on	650	Shs.	<u>74.75</u>	224.25

Ally Financial Inc.

08/15/16	Dividend Rec'd on	1,350	Shs.	\$108.00	
11/15/16	Dividend Rec'd on	1,350	Shs.	<u>108.00</u>	216.00

American Tower Corp.

04/28/16	Dividend Rec'd on	200	Shs.	\$102.00	
07/15/16	Dividend Rec'd on	200	Shs.	106.00	
10/17/16	Dividend Rec'd on	200	Shs.	<u>110.00</u>	318.00

Analog Devices Inc.

03/08/16	Dividend Rec'd on	400	Shs.		168.00
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Anheuser Busch Inbev Spn

05/20/16	Dividend Rec'd on	175	Shs.	\$402.68	
05/20/16	Dividend Rec'd on	175	Shs.		
	Foreign Tax Withheld			108.72-	
05/20/16	Dividend Rec'd on	175	Shs.		
	ADR Fee			<u>17.50-</u>	276.46

Schedule A-3 (Cont'd)

Apple Inc.

02/11/16	Dividend Rec'd on	900	Shs.	\$468.00	
05/12/16	Dividend Rec'd on	900	Shs.	513.00	
08/11/16	Dividend Rec'd on	900	Shs.	513.00	
11/10/16	Dividend Rec'd on	900	Shs.	<u>513.00</u>	\$2,007.00

AT&T Corp.

02/01/16	Dividend Rec'd on	1,000	Shs.	\$480.00	
05/02/16	Dividend Rec'd on	1,000	Shs.	480.00	
08/01/16	Dividend Rec'd on	1,000	Shs.	480.00	
11/01/16	Dividend Rec'd on	1,000	Shs.	<u>480.00</u>	1,920.00

Bank of America Corp.

03/25/16	Dividend Rec'd on	3,500	Shs.	\$175.00	
06/24/16	Dividend Rec'd on	3,500	Shs.	175.00	
09/23/16	Dividend Rec'd on	3,500	Shs.	262.50	
12/30/16	Dividend Rec'd on	3,500	Shs.	<u>262.50</u>	875.00

BNY Mellon International-M

12/16/16	Dividend Rec'd on	20,257.938	Shs.		4,553.98
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BNY Mellon Emerging Mkts-M

12/16/16	Dividend Rec'd on	18,330.892	Shs.		1,275.83
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BNY Mellon M/C Multi-Strategy Fund

12/21/16	Dividend Rec'd on	23,571.463	Shs.		
	Received from Principal -				
	Capital gain distribution				
	allocable to Income			\$549.22	
12/21/16	Dividend Rec'd on	23,571.463	Shs.	<u>2,465.58</u>	3,014.80

Bristol-Myers Squibb Co

02/01/16	Dividend Rec'd on	1,000	Shs.	\$380.00	
05/02/16	Dividend Rec'd on	1,000	Shs.	380.00	
08/01/16	Dividend Rec'd on	1,000	Shs.	380.00	
11/01/16	Dividend Rec'd on	1,000	Shs.	<u>380.00</u>	1,520.00

Broadcom Ltd.

03/31/16	Dividend Rec'd on	325	Shs.	\$159.25	
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Schedule A-3 (Cont'd)

Broadcom Ltd.

(Cont'd)

06/30/16	Dividend Rec'd on	325	Shs.	\$162.50	
09/30/16	Dividend Rec'd on	325	Shs.	165.75	
12/30/16	Dividend Rec'd on	325	Shs.	<u>331.50</u>	\$819.00

Capital One Financing Corp

02/26/16	Dividend Rec'd on	400	Shs.	\$160.00	
05/26/16	Dividend Rec'd on	400	Shs.	160.00	
08/18/16	Dividend Rec'd on	400	Shs.	<u>160.00</u>	480.00

Cardinal Health Inc.

01/15/16	Dividend Rec'd on	525	Shs.	\$203.18	
04/15/16	Dividend Rec'd on	525	Shs.	203.18	
07/15/16	Dividend Rec'd on	525	Shs.	235.67	
10/17/16	Dividend Rec'd on	525	Shs.	<u>235.67</u>	877.70

Celanese Corp - Ser A

02/26/16	Dividend Rec'd on	200	Shs.	\$60.00	
05/12/16	Dividend Rec'd on	200	Shs.	72.00	
08/11/16	Dividend Rec'd on	200	Shs.	72.00	
11/10/16	Dividend Rec'd on	200	Shs.	<u>72.00</u>	276.00

Chevron Corporation

03/10/16	Dividend Rec'd on	375	Shs.	\$401.25	
06/10/16	Dividend Rec'd on	375	Shs.	401.25	
09/12/16	Dividend Rec'd on	375	Shs.	401.25	
12/12/16	Dividend Rec'd on	375	Shs.	<u>405.00</u>	1,608.75

Citizens Financial Group Inc.

05/18/16	Dividend Rec'd on	950	Shs.	\$114.00	
08/17/16	Dividend Rec'd on	950	Shs.	114.00	
11/16/16	Dividend Rec'd on	950	Shs.	<u>114.00</u>	342.00

Comcast Corp Cl A

01/27/16	Dividend Rec'd on	1,000	Shs.	\$250.00	
04/27/16	Dividend Rec'd on	1,000	Shs.	275.00	
07/27/16	Dividend Rec'd on	1,000	Shs.	275.00	
10/26/16	Dividend Rec'd on	1,000	Shs.	<u>275.00</u>	1,075.00

Schedule A-3 (Cont'd)

Constellation Brands Inc.

08/24/16	Dividend Rec'd on	150	Shs.	\$60.00	
11/22/16	Dividend Rec'd on	150	Shs.	<u>60.00</u>	\$120.00

Costco Whsl Corp New

02/26/16	Dividend Rec'd on	200	Shs.	\$80.00	
05/13/16	Dividend Rec'd on	200	Shs.	90.00	
08/26/16	Dividend Rec'd on	200	Shs.	90.00	
11/18/16	Dividend Rec'd on	200	Shs.	<u>90.00</u>	350.00

CVS Caremark Corp

02/02/16	Dividend Rec'd on	200	Shs.	\$85.00	
05/02/16	Dividend Rec'd on	200	Shs.	85.00	
08/01/16	Dividend Rec'd on	200	Shs.	<u>85.00</u>	255.00

Dow Chemical Co

01/29/16	Dividend Rec'd on	225	Shs.	\$103.50	
04/29/16	Dividend Rec'd on	225	Shs.	103.50	
07/29/16	Dividend Rec'd on	225	Shs.	103.50	
10/28/16	Dividend Rec'd on	225	Shs.	<u>103.50</u>	414.00

Dreyfus High Yield-I

01/04/16	Dividend Rec'd on	9,906.132	Shs.	\$335.73	
02/01/16	Dividend Rec'd on	9,906.132	Shs.	309.71	
03/01/16	Dividend Rec'd on	9,906.132	Shs.	313.37	
04/01/16	Dividend Rec'd on	9,906.132	Shs.	289.78	
05/02/16	Dividend Rec'd on	9,906.132	Shs.	265.07	
06/01/16	Dividend Rec'd on	9,906.132	Shs.	296.27	
07/01/16	Dividend Rec'd on	9,906.132	Shs.	282.28	
08/02/16	Dividend Rec'd on	9,906.132	Shs.	265.11	
09/01/16	Dividend Rec'd on	9,906.132	Shs.	301.61	
10/03/16	Dividend Rec'd on	9,906.132	Shs.	273.89	
11/01/16	Dividend Rec'd on	17,957.662	Shs.	426.42	
12/01/16	Dividend Rec'd on	17,957.662	Shs.	<u>488.77</u>	3,848.01

Dreyfus Diversified Em Mk-Y

12/30/16	Dividend Rec'd on	1,701.367	Shs.		168.44
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Schedule A-3 (Cont'd)

Dreyfus Select Mger S/C VI-Y

03/24/16	Dividend Rec'd on	2,015.368 Shs.		
	Received from Principal -			
	Capital gain distribution			
	allocable to Income		\$7.46	
12/30/16	Dividend Rec'd on	2,015.368 Shs.	<u>280.14</u>	\$287.60

Dreyfus Intenation Stock-Y

12/30/16	Dividend Rec'd on	8,372.377 Shs.		1,573.17
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Dreyfus/Newton Intern Eqty-Y

12/19/16	Dividend Rec'd on	4,835.788 Shs.		1,252.47
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Dreyfus Floating Rate Inc-Y

02/02/16	Dividend Rec'd on	10,320.655 Shs.	\$454.11	
03/02/16	Dividend Rec'd on	10,320.655 Shs.	423.15	
04/04/16	Dividend Rec'd on	10,320.655 Shs.	443.79	
05/03/16	Dividend Rec'd on	10,320.655 Shs.	454.11	
06/02/16	Dividend Rec'd on	10,320.655 Shs.	443.79	
07/05/16	Dividend Rec'd on	10,320.655 Shs.	433.47	
08/02/16	Dividend Rec'd on	10,320.655 Shs.	423.15	
09/02/16	Dividend Rec'd on	10,320.655 Shs.	423.15	
10/04/16	Dividend Rec'd on	10,320.655 Shs.	423.15	
11/02/16	Dividend Rec'd on	9,074.808 Shs.	372.07	
12/02/16	Dividend Rec'd on	9,074.808 Shs.	353.92	
12/28/16	Dividend Rec'd on	9,074.808 Shs.	<u>372.07</u>	5,019.93

Eaton Corp PLC

03/18/16	Dividend Rec'd on	800 Shs.	\$456.00	
05/20/16	Dividend Rec'd on	800 Shs.	456.00	
08/19/16	Dividend Rec'd on	800 Shs.	456.00	
11/18/16	Dividend Rec'd on	800 Shs.	<u>456.00</u>	1,824.00

Exelon Corp.

09/09/16	Dividend Rec'd on	600 Shs.	\$190.80	
12/09/16	Dividend Rec'd on	600 Shs.	<u>190.80</u>	381.60

Exxon Mobil

03/10/16	Dividend Rec'd on	1,000 Shs.	\$730.00	
06/10/16	Dividend Rec'd on	750 Shs.	562.50	
09/09/16	Dividend Rec'd on	750 Shs.	562.50	

Schedule A-3 (Cont'd)

Exxon Mobil
(Cont'd)

12/09/16	Dividend Rec'd on	625	Shs.	<u>\$468.75</u>	\$2,323.75
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Gilead Sciences Inc

03/30/16	Dividend Rec'd on	650	Shs.		279.50
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Halliburton Co

03/23/16	Dividend Rec'd on	650	Shs.	\$117.00	
06/22/16	Dividend Rec'd on	650	Shs.	117.00	
09/28/16	Dividend Rec'd on	650	Shs.	117.00	
12/28/16	Dividend Rec'd on	650	Shs.	<u>117.00</u>	468.00

Harley Davidson Inc

03/04/16	Dividend Rec'd on	400	Shs.		140.00
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Hartford Finl Svcs Group Inc.

01/04/16	Dividend Rec'd on	850	Shs.	\$178.50	
04/01/16	Dividend Rec'd on	850	Shs.	178.50	
07/01/16	Dividend Rec'd on	850	Shs.	178.50	
10/03/16	Dividend Rec'd on	850	Shs.	<u>178.50</u>	714.00

Hershey Co

03/15/16	Dividend Rec'd on	300	Shs.		174.90
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Home Depot

03/24/16	Dividend Rec'd on	500	Shs.	\$345.00	
06/16/16	Dividend Rec'd on	500	Shs.	345.00	
09/15/16	Dividend Rec'd on	500	Shs.	345.00	
12/15/16	Dividend Rec'd on	500	Shs.	<u>345.00</u>	1,380.00

Honeywell International Inc.

03/10/16	Dividend Rec'd on	800	Shs.	\$476.00	
06/10/16	Dividend Rec'd on	800	Shs.	476.00	
09/09/16	Dividend Rec'd on	600	Shs.	357.00	
12/09/16	Dividend Rec'd on	600	Shs.	<u>399.00</u>	1,708.00

Illinois Tool Wks Inc.

07/08/16	Dividend Rec'd on	200	Shs.	\$110.00	
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Schedule A-3 (Cont'd)

Illinois Tool Wks Inc.
(Cont'd)

10/06/16	Dividend Rec'd on	200	Shs.	<u>\$130.00</u>	\$240.00
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Ingersoll-Rand PLC

03/31/16	Dividend Rec'd on	650	Shs.	\$208.00	
06/30/16	Dividend Rec'd on	650	Shs.	208.00	
09/30/16	Dividend Rec'd on	650	Shs.	208.00	
12/30/16	Dividend Rec'd on	650	Shs.	<u>260.00</u>	884.00

Intercontinental Exchange Inc.

03/31/16	Dividend Rec'd on	225	Shs.	\$191.25	
06/30/16	Dividend Rec'd on	225	Shs.	191.25	
09/30/16	Dividend Rec'd on	225	Shs.	191.25	
12/30/16	Dividend Rec'd on	1,125	Shs.	<u>191.25</u>	765.00

Invesco Ltd

03/04/16	Dividend Rec'd on	1,000	Shs.	\$270.00	
06/03/16	Dividend Rec'd on	1,000	Shs.	280.00	
09/02/16	Dividend Rec'd on	1,000	Shs.	280.00	
12/05/16	Dividend Rec'd on	1,000	Shs.	<u>280.00</u>	1,110.00

Johnson & Johnson

03/08/16	Dividend Rec'd on	200	Shs.	\$150.00	
06/07/16	Dividend Rec'd on	200	Shs.	160.00	
09/06/16	Dividend Rec'd on	200	Shs.	160.00	
12/06/16	Dividend Rec'd on	200	Shs.	<u>160.00</u>	630.00

Johnson Ctls Inc.

01/05/16	Dividend Rec'd on	580	Shs.		168.20
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Lily Eli & Co

06/10/16	Dividend Rec'd on	300	Shs.	\$153.00	
09/09/16	Dividend Rec'd on	300	Shs.	153.00	
12/09/16	Dividend Rec'd on	300	Shs.	<u>153.00</u>	459.00

3M Company

06/13/16	Dividend Rec'd on	150	Shs.	\$166.50	
09/12/16	Dividend Rec'd on	150	Shs.	166.50	
12/12/16	Dividend Rec'd on	150	Shs.	<u>166.50</u>	499.50

Schedule A-3 (Cont'd)

Marathon Petroleum Corp.

09/12/16	Dividend Rec'd on	700	Shs.	\$252.00	
12/12/16	Dividend Rec'd on	700	Shs.	<u>252.00</u>	\$504.00

Mead Johnson Nutrition

01/04/16	Dividend Rec'd on	300	Shs.		123.75
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Merck & Co Inc.

01/08/16	Dividend Rec'd on	650	Shs.	\$299.00	
04/07/16	Dividend Rec'd on	650	Shs.	299.00	
07/08/16	Dividend Rec'd on	650	Shs.	299.00	
10/07/16	Dividend Rec'd on	650	Shs.	<u>299.00</u>	1,196.00

Microsoft Corporation

03/10/16	Dividend Rec'd on	400	Shs.	\$144.00	
06/09/16	Dividend Rec'd on	400	Shs.	144.00	
09/08/16	Dividend Rec'd on	400	Shs.	144.00	
12/08/16	Dividend Rec'd on	400	Shs.	<u>156.00</u>	588.00

Mondelez International-W/I

07/14/16	Dividend Rec'd on	600	Shs.	\$102.00	
10/13/16	Dividend Rec'd on	600	Shs.	<u>114.00</u>	216.00

Nike Inc Class B

01/04/16	Dividend Rec'd on	200	Shs.	\$64.00	
04/04/16	Dividend Rec'd on	400	Shs.	64.00	
07/05/16	Dividend Rec'd on	400	Shs.	64.00	
10/03/16	Dividend Rec'd on	400	Shs.	<u>64.00</u>	256.00

Nucor Corp

02/11/16	Dividend Rec'd on	450	Shs.	\$168.75	
05/11/16	Dividend Rec'd on	450	Shs.	168.75	
08/11/16	Dividend Rec'd on	450	Shs.	168.75	
11/10/16	Dividend Rec'd on	450	Shs.	<u>168.75</u>	675.00

Procter & Gamble

02/16/16	Dividend Rec'd on	1,000	Shs.	\$662.90	
05/16/16	Dividend Rec'd on	1,000	Shs.	669.50	
08/15/16	Dividend Rec'd on	1,000	Shs.	669.50	
11/15/16	Dividend Rec'd on	750	Shs.	<u>502.13</u>	2,504.03

Schedule A-3 (Cont'd)

Pepsico Inc.

01/07/16	Dividend Rec'd on	500	Shs.	\$351.25	
03/31/16	Dividend Rec'd on	500	Shs.	351.25	
06/30/16	Dividend Rec'd on	500	Shs.	376.25	
09/30/16	Dividend Rec'd on	500	Shs.	<u>376.25</u>	\$1,455.00

Philip Morris International, Inc.

01/08/16	Dividend Rec'd on	775	Shs.	\$790.50	
04/11/16	Dividend Rec'd on	775	Shs.	790.50	
07/11/16	Dividend Rec'd on	650	Shs.	663.00	
10/13/16	Dividend Rec'd on	650	Shs.	<u>676.00</u>	2,920.00

Phillips 66

03/01/16	Dividend Rec'd on	300	Shs.		168.00
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PNC Financial Services Group

02/05/16	Dividend Rec'd on	350	Shs.	\$178.50	
05/05/16	Dividend Rec'd on	200	Shs.	<u>102.00</u>	280.50

Pfizer Inc.

03/02/16	Dividend Rec'd on	2,600	Shs.	\$780.00	
06/01/16	Dividend Rec'd on	2,600	Shs.	780.00	
09/01/16	Dividend Rec'd on	2,600	Shs.	780.00	
12/01/16	Dividend Rec'd on	2,600	Shs.	<u>780.00</u>	3,120.00

Schlumberger Limited

01/08/16	Dividend Rec'd on	750	Shs.	\$375.00	
04/08/16	Dividend Rec'd on	750	Shs.	375.00	
07/08/16	Dividend Rec'd on	500	Shs.	250.00	
10/14/16	Dividend Rec'd on	500	Shs.	<u>250.00</u>	1,250.00

Schwab Charles Corp New

02/26/16	Dividend Rec'd on	1,000	Shs.	\$60.00	
05/27/16	Dividend Rec'd on	1,000	Shs.	70.00	
08/26/16	Dividend Rec'd on	1,000	Shs.	70.00	
11/28/16	Dividend Rec'd on	1,000	Shs.	<u>70.00</u>	270.00

Sempra Energy

01/15/16	Dividend Rec'd on	450	Shs.	\$315.00	
04/15/16	Dividend Rec'd on	450	Shs.	<u>339.75</u>	654.75

Schedule A-3 (Cont'd)

T E Connectivity Ltd

03/14/16	Dividend Rec'd on	500	Shs.		\$165.00
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Time Warner Inc

03/15/16	Dividend Rec'd on	400	Shs.	\$161.00	
06/15/16	Dividend Rec'd on	400	Shs.	161.00	
09/15/16	Dividend Rec'd on	400	Shs.	161.00	
12/15/16	Dividend Rec'd on	400	Shs.	<u>161.00</u>	644.00

Union Pacific Corp.

03/31/16	Dividend Rec'd on	600	Shs.		330.00
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United Technologies Corporation

03/10/16	Dividend Rec'd on	600	Shs.	\$384.00	
06/10/16	Dividend Rec'd on	600	Shs.	396.00	
09/12/16	Dividend Rec'd on	600	Shs.	396.00	
12/12/16	Dividend Rec'd on	600	Shs.	<u>396.00</u>	1,572.00

Valero Energy Corp New

03/03/16	Dividend Rec'd on	1,000	Shs.	\$600.00	
06/21/16	Dividend Rec'd on	700	Shs.	420.00	
09/08/16	Dividend Rec'd on	700	Shs.	420.00	
12/15/16	Dividend Rec'd on	700	Shs.	<u>420.00</u>	1,860.00

Verizon Communications

02/01/16	Dividend Rec'd on	800	Shs.	\$452.00	
05/02/16	Dividend Rec'd on	800	Shs.	452.00	
08/01/16	Dividend Rec'd on	800	Shs.	452.00	
11/01/16	Dividend Rec'd on	800	Shs.	<u>462.00</u>	1,818.00

Visa Inc.-Class A

03/01/16	Dividend Rec'd on	250	Shs.	\$35.00	
06/07/16	Dividend Rec'd on	250	Shs.	35.00	
09/06/16	Dividend Rec'd on	250	Shs.	35.00	
12/06/16	Dividend Rec'd on	250	Shs.	<u>41.25</u>	146.25

Voya Financial Inc.

03/30/16	Dividend Rec'd on	500	Shs.	\$5.00	
06/29/16	Dividend Rec'd on	500	Shs.	5.00	
09/29/16	Dividend Rec'd on	500	Shs.	5.00	

Schedule A-3 (Cont'd)

Voya Financial Inc.
(Cont'd)

12/29/16	Dividend Rec'd on	500	Shs.	<u>\$5.00</u>	\$20.00
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Walt Disney Co.

01/11/16	Dividend Rec'd on	500	Shs.	\$355.00	
07/28/16	Dividend Rec'd on	500	Shs.	<u>355.00</u>	710.00

Wells Fargo & Company

03/01/16	Dividend Rec'd on	650	Shs.	\$243.75	
06/01/16	Dividend Rec'd on	650	Shs.	247.00	
09/01/16	Dividend Rec'd on	650	Shs.	247.00	
12/01/16	Dividend Rec'd on	650	Shs.	<u>247.00</u>	984.75

YUM! Brands Inc.

02/05/16	Dividend Rec'd on	450	Shs.	\$207.00	
05/06/16	Dividend Rec'd on	450	Shs.	207.00	
08/05/16	Dividend Rec'd on	450	Shs.	207.00	
11/04/16	Dividend Rec'd on	450	Shs.	<u>229.50</u>	<u>850.50</u>

TOTAL SCHEDULE A-3

\$76,473.87
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Exhibit 2

(Interest Received per Schedule A-4)

Schedule A-4

INTEREST RECEIVED

A.B.B. Fin USA Inc.
2.875% Due 05/08/22

05/09/16	Interest Rec'd on	\$50,000.00	\$718.75	
11/08/16	Interest Rec'd on	\$50,000.00	718.75	
			<u>\$1,437.50</u>	
03/31/16	Less: Interest Paid on Purchase		<u>571.01-</u>	\$866.49

Amazon.Com Inc
2.5% Due 11/29/22

05/31/16	Interest Rec'd on	\$50,000.00	\$625.00	
11/29/16	Interest Rec'd on	\$50,000.00	<u>625.00</u>	1,250.00

American Express Cre
2.125% Due 03/18/19

09/28/16	Less: Interest Paid on Purchase			14.76-
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Apple Inc.
2.5% Due 02/09/25

08/09/16	Interest Rec'd on	\$50,000.00	\$625.00	
04/26/16	Less: Interest Paid on Purchase		<u>267.36-</u>	357.64

AT&T, Inc.
5.8% Due 02/15/19

02/16/16	Interest Rec'd on	\$50,000.00	\$1,450.00	
08/15/16	Interest Rec'd on	\$50,000.00	<u>1,450.00</u>	2,900.00

Bank of Montreal
1.4% Due 04/10/18

10/12/16	Interest Rec'd on	\$50,000.00	\$350.00	
10/04/16	Less: Interest Paid on Purchase		<u>338.33-</u>	11.67

Barclays Bank PLC
5% Due 09/22/16

03/22/16	Interest Rec'd on	\$50,000.00	\$1,250.00	
09/22/16	Interest Rec'd on	\$50,000.00	<u>1,250.00</u>	2,500.00

Schedule A-4 (Cont'd)

Berkshire Hathaway, Inc.

3.4% Due 01/31/22

02/01/16	Interest Rec'd on	\$50,000.00	\$850.00	
08/01/16	Interest Rec'd on	\$50,000.00	<u>850.00</u>	\$1,700.00

Blackrock, Inc.

6.25% Due 09/15/17

03/15/16	Interest Rec'd on	\$50,000.00	\$1,562.50	
09/15/16	Interest Rec'd on	\$50,000.00	<u>1,562.50</u>	3,125.00

Cisco Systems Inc.

2.125% Due 03/01/19

03/01/16	Interest Rec'd on	\$50,000.00	\$531.25	
09/01/16	Interest Rec'd on	\$50,000.00	<u>531.25</u>	1,062.50

CRA 12 (BNY Mellon, NA, Member
FDIC)

02/01/16	Interest Rec'd		\$28.79	
03/01/16	Interest Rec'd		51.37	
04/01/16	Interest Rec'd		71.33	
05/02/16	Interest Rec'd		43.86	
06/01/16	Interest Rec'd		55.87	
07/01/16	Interest Rec'd		60.34	
08/01/16	Interest Rec'd		56.39	
09/01/16	Interest Rec'd		46.43	
10/03/16	Interest Rec'd		45.83	
11/01/16	Interest Rec'd		60.91	
12/01/16	Interest Rec'd		<u>64.03</u>	585.15

General Electric Capital Corp.

5.625% Due 05/01/18

05/02/16	Interest Rec'd on	\$50,000.00	\$1,406.25	
11/01/16	Interest Rec'd on	\$50,000.00	<u>1,406.25</u>	2,812.50

H S B C USA

3.5% Due 06/23/24

06/23/16	Interest Rec'd on	\$50,000.00	\$875.00	
12/23/16	Interest Rec'd on	\$50,000.00	<u>875.00</u>	
			\$1,750.00	
03/28/16	Less: Interest Paid on Purchase		<u>461.81-</u>	1,288.19

Schedule A-4 (Cont'd)

Intel Corp

1.95% Due 10/01/16

04/01/16	Interest Rec'd on	\$50,000.00	\$487.50	
10/03/16	Interest Rec'd on	\$50,000.00	<u>487.50</u>	\$975.00

Intercontinentalexchan

4% Due 10/15/23

04/15/16	Interest Rec'd on	\$25,000.00	\$500.00	
10/17/16	Interest Rec'd on	\$25,000.00	<u>500.00</u>	1,000.00

Lloyds Tsb Bank PCL

4.2% Due 03/28/17

03/28/16	Interest Rec'd on	\$50,000.00	\$1,050.00	
09/28/16	Interest Rec'd on	\$50,000.00	<u>1,050.00</u>	2,100.00

Merck & Co. Inc

2.75% Due 02/10/25

02/10/16	Interest Rec'd on	\$50,000.00	\$687.50	
08/10/16	Interest Rec'd on	\$50,000.00	<u>687.50</u>	1,375.00

Microsoft Corp.

3.125% Due 11/03/25

05/03/16	Interest Rec'd on	\$50,000.00	\$781.25	
11/03/16	Interest Rec'd on	\$50,000.00	<u>781.25</u>	
			\$1,562.50	
04/26/16	Less: Interest Paid on Purchase		<u>750.87-</u>	811.63

NBC Universal Media

4.375% Due 04/01/21

04/01/16	Interest Rec'd on	\$50,000.00	\$1,093.75	
10/03/16	Interest Rec'd on	\$50,000.00	<u>1,093.75</u>	2,187.50

Occidental Petroleum

1.5% Due 02/15/18

02/16/16	Interest Rec'd on	\$50,000.00	\$375.00	
08/15/16	Interest Rec'd on	\$50,000.00	<u>375.00</u>	750.00

Oracle Corp.

5.25% Due 01/15/16

01/15/16	Interest Rec'd on	\$50,000.00		1,312.50
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Schedule A-4 (Cont'd)

Pfizer Inc.

3.4% Due 05/15/24

11/15/16	Interest Rec'd on	\$50,000.00	\$850.00	
05/17/16	Less: Interest Paid on Purchase		<u>9.45-</u>	\$840.55

PNC Bank NA

2.95% Due 02/23/25

02/23/16	Interest Rec'd on	\$25,000.00	\$368.75	
08/23/16	Interest Rec'd on	\$25,000.00	<u>368.75</u>	737.50

State Street Corp

3.7% Due 11/20/23

05/20/16	Interest Rec'd on	\$50,000.00	\$925.00	
11/21/16	Interest Rec'd on	\$50,000.00	<u>925.00</u>	1,850.00

Toronto-Dominion BK

2.15% Due 04/07/21

10/11/16	Interest Rec'd on	\$25,000.00	\$265.63	
09/28/16	Less: Interest Paid on Purchase		<u>252.34-</u>	13.29

U S Bancorp

3.7% Due 01/30/24

02/01/16	Interest Rec'd on	\$75,000.00	\$1,387.50	
08/01/16	Interest Rec'd on	\$75,000.00	<u>1,387.50</u>	2,775.00

Wal-Mart Stores Inc.

3.625% Due 07/08/20

01/08/16	Interest Rec'd on	\$50,000.00	\$906.25	
07/08/16	Interest Rec'd on	\$50,000.00	<u>906.25</u>	1,812.50

TOTAL SCHEDULE A-4

\$36,984.85
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Exhibit 3

(Assets on Hand as of 12/31/2016
per Schedule B-4)

Schedule B-4

ASSETS ON HAND AS OF 12/31/16

<u>Bonds, Notes, etc.</u>	<u>Market Value</u>	<u>Inventory Value</u>
A.B.B. Fin USA Inc. 2.875% Due 05/08/22 \$50,000.00	\$50,511.50	\$50,770.50
Amazon.Com Inc 2.5% Due 11/29/22 \$50,000.00	49,479.50	48,944.50
American Express Cre 2.125% Due 03/18/19 \$25,000.00	25,099.75	25,413.75
Apple Inc. 2.5% Due 02/09/25 \$50,000.00	48,045.50	50,172.00
AT&T, Inc. 5.8% Due 02/15/19 \$50,000.00	53,761.50	53,425.00
Bank of Montreal 1.4% Due 04/10/18 \$50,000.00	49,871.00	50,090.50
Berkshire Hathaway, Inc. 3.4% Due 01/31/22 \$50,000.00	52,185.50	52,561.50
Blackrock, Inc. 6.25% Due 09/15/17 \$50,000.00	51,758.00	55,012.00
Castleton Historical Society Inc. \$55,200.00	55,200.00	55,200.00
Cisco Systems Inc. 2.125% Due 03/01/19 \$50,000.00	50,659.00	50,796.50
General Electric Capital Corp. 5.625% Due 05/01/18 \$50,000.00	52,770.00	59,451.00

Schedule B-4 (Cont'd)

<u>Bonds, Notes, etc. (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
H S B C USA 3.5% Due 06/23/24 \$50,000.00	\$50,211.50	\$50,462.50
Intercontinentalexchan 4% Due 10/15/23 \$25,000.00	26,237.50	25,971.00
Lloyds Tsb Bank PCL 4.2% Due 03/28/17 \$50,000.00	50,342.50	55,248.50
Merck & Co. Inc 2.75% Due 02/10/25 \$50,000.00	49,093.00	49,396.00
Microsoft Corp. 3.125% Due 11/03/25 \$50,000.00	50,558.50	53,083.00
NBC Universal Media 4.375% Due 04/01/21 \$50,000.00	54,016.00	55,197.50
Occidental Petroleum 1.5% Due 02/15/18 \$50,000.00	50,045.50	50,671.50
Pfizer Inc. 3.4% Due 05/15/24 \$50,000.00	51,681.50	53,900.50
PNC Bank NA 2.95% Due 02/23/25 \$25,000.00	24,548.25	24,546.25
State Street Corp 3.7% Due 11/20/23 \$50,000.00	52,053.50	53,588.50
Toronto-Dominion BK 2.15% Due 04/07/21 \$25,000.00	24,617.75	25,296.00

Schedule B-4 (Cont'd)

<u>Bonds, Notes, etc. (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
U S Bancorp 3.7% Due 01/30/24 \$75,000.00	\$77,976.00	\$77,486.25
Wal-Mart Stores Inc. 3.625% Due 07/08/20 \$50,000.00 Valued as of 12/31/15	52,854.50	53,542.00
<u>Stock and Common Funds</u>		
Abbott Laboratories 975 Shs.	37,449.75	43,082.81
Accenture Ltd Class A 300 Shs.	35,139.00	7,096.40
Adobe Systems Inc 600 Shs.	61,770.00	26,728.80
AdvanSix Inc. 24 Shs.	531.36	105.49
Advantage Dynamic Total Return-Y 8,315.455 Shs.	131,550.50	120,000.00
Agilent Technologies 650 Shs.	29,614.00	25,102.87
Allergan PLC 300 Shs.	63,003.00	18,234.51
Ally Financial Inc. 1,350 Shs.	25,677.00	29,576.21
Alphabet Inc/CA-CI A 65 Shs.	51,509.25	39,170.29
Amazon.Com Inc. 85 Shs.	63,738.95	16,706.43
American Tower Corp. 200 Shs.	21,136.00	19,249.98

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Apple Inc. 900 Shs.	\$104,238.00	\$12,170.67
ASG Global Alternatives Fund - Y 10,882.662 Shs.	110,894.33	125,000.00
AT&T Corp. 1,000 Shs.	42,530.00	34,827.88
Bank of America Corp. 3,500 Shs.	77,350.00	60,686.15
BNY Mellon International-M 20,257.938 Shs.	222,432.16	192,238.19
BNY Mellon Emerging Mkts-M 18,330.892 Shs.	155,262.66	162,045.09
BNY Mellon M/C Multi-Strategy Fund 23,571.463 Shs.	360,171.95	300,000.00
Bristol-Myers Squibb Co 1,000 Shs.	58,440.00	43,700.00
Broadcom Ltd. 325 Shs.	57,450.25	14,638.00
Celanese Corp - Ser A 200 Shs.	15,748.00	11,519.98
Chevron Corporation 375 Shs.	44,137.50	24,167.89
Citizens Financial Group Inc. 950 Shs.	33,848.50	20,352.14
Cognizant Technology Solutions Corp. 350 Shs.	19,610.50	21,650.96
Comcast Corp Cl A 1,000 Shs.	69,050.00	33,920.00

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Constellation Brands Inc. 150 Shs.	\$22,996.50	\$23,851.52
Costco Whsl Corp New 200 Shs.	32,022.00	19,013.38
Dow Chemical Co 225 Shs.	12,874.50	11,155.47
Dreyfus Opportunistic S/C 2,024.291 Shs.	67,348.16	65,000.00
Dreyfus High Yield-I 17,957.662 Shs.	111,696.66	110,356.35
Dreyfus Diversified Em Mk-Y 1,701.367 Shs.	31,611.40	32,377.00
Dreyfus Select Mger S/C VI-Y 2,015.368 Shs.	47,703.76	50,000.00
Dreyfus Select Mger S/C Gr-Y 1,921.156 Shs.	44,321.07	50,000.00
Dreyfus Intenation Stock-Y 8,372.377 Shs.	123,157.67	101,940.79
Dreyfus/Newton Intern Eqty-Y 4,835.788 Shs.	85,158.23	88,743.10
Dreyfus Floating Rate Inc-Y 9,074.808 Shs.	109,714.43	114,307.19
Dreyfus Select Mgr L/S Eq-Y 12,224.938 Shs.	149,877.74	150,000.00
Dynegy Inc./New 1,000 Shs.	8,460.00	18,734.50
Eaton Corp PLC 800 Shs.	53,672.00	31,395.88
Exelon Corp. 600 Shs.	21,294.00	20,807.94

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Exxon Mobil 625 Shs.	\$56,412.50	\$27,210.57
Facebook Inc-A 350 Shs.	40,267.50	32,306.96
Halliburton Co 650 Shs.	35,158.50	23,568.94
Hartford Finl Svcs Group Inc. 850 Shs.	40,502.50	39,898.75
Home Depot 500 Shs.	67,040.00	13,862.00
Honeywell International Inc. 600 Shs.	69,510.00	19,821.62
Illinois Tool Wks Inc. 200 Shs.	24,492.00	20,932.00
Ingersoll-Rand PLC 650 Shs.	48,776.00	21,174.43
Intercontinental Exchange Inc. 1,125 Shs.	63,472.50	48,534.62
Invesco Ltd 1,000 Shs.	30,340.00	28,379.90
Johnson & Johnson 200 Shs.	23,042.00	20,695.60
Lily Eli & Co 300 Shs.	22,065.00	22,946.97
3M Company 150 Shs.	26,785.50	25,413.00
Marathon Petroleum Corp. 700 Shs.	35,245.00	25,484.55
Merck & Co Inc. 650 Shs.	38,265.50	33,832.50

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Microsoft Corporation 400 Shs.	\$24,856.00	\$22,230.96
Mondelez International-W/I 600 Shs.	26,598.00	26,291.94
Nike Inc Class B 400 Shs.	20,332.00	20,327.50
NXP Semiconductors N V 250 Shs.	24,502.50	21,354.98
Nucor Corp 450 Shs.	26,784.00	20,920.46
Palo Alto Networks Inc. 200 Shs.	25,010.00	33,435.97
Procter & Gamble 750 Shs.	63,060.00	21,967.57
Pepsico Inc. 500 Shs.	52,315.00	27,165.98
Philip Morris International, Inc. 650 Shs.	59,468.50	30,916.36
Pfizer Inc. 2,600 Shs.	84,448.00	61,952.49
Salesforce.com Inc. 640 Shs.	43,814.40	17,061.22
Schlumberger Limited 500 Shs.	41,975.00	16,778.86
Schwab Charles Corp New 1,000 Shs.	39,470.00	31,608.00
Time Warner Inc 400 Shs.	38,612.00	33,747.96
United Technologies Corporation 600 Shs.	65,772.00	26,984.80

Schedule B-4 (Cont'd)

<u>Stock and Common Funds (Cont'd)</u>	<u>Market Value</u>	<u>Inventory Value</u>
Valero Energy Corp New 700 Shs.	\$47,824.00	\$12,587.59
Verizon Communications 800 Shs.	42,704.00	27,960.83
Visa Inc.-Class A 250 Shs.	19,505.00	19,582.85
Voya Financial Inc. 500 Shs.	19,610.00	18,793.35
Walt Disney Co. 500 Shs.	52,110.00	20,934.55
Wells Fargo & Company 650 Shs.	35,821.50	15,306.07
YUM! Brands Inc. 450 Shs.	28,498.50	16,888.53
Yum China Holdings Inc. 450 Shs.	11,754.00	7,289.75
 <u>Cash and Cash Equivalents</u>		
Cash	<u>244,646.68</u>	<u>244,646.68</u>
TOTAL SCHEDULE B-4	\$5,728,633.61 =====	\$4,670,678.27 =====

Exhibit 4

(Increase on Sale or Redemption of
Assets per Schedule A-2)

Schedule A-2

INCREASE ON SALE OR REDEMPTION OF ASSETS

		<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Bonds, Notes, etc.</u>				
Oracle Corp.				
5.25% Due 01/15/16				
01/15/16	\$50,000.00	\$50,000.00	\$48,156.00	\$1,844.00
<u>Stock and Common Funds</u>				
<u>Advantage Dynamic Total Return-Y</u>				
12/27/16	8,315.455 Shs.			
Received LT capital gain distribution - Increase recognized on receipt		244.47	.00	244.47
<u>Amazon.Com Inc.</u>				
05/17/16	15 Shs.	10,747.57	2,948.19	7,799.38
<u>Anheuser Busch Inbev Spn</u>				
05/20/16	175 Shs.	21,777.22	21,112.41	664.81
<u>BNY Mellon Emerging Mkts-M</u>				
10/11/16	2,693.965 Shs.	25,000.00	23,814.65	1,185.35
<u>BNY Mellon M/C Multi-Strategy Fund</u>				
12/21/16	23,571.463 Shs.			
Received LT capital gain distribution - Increase recognized on receipt		3,144.43	.00	3,144.43
<u>Capital One Financing Corp</u>				
10/13/16	400 Shs.	29,351.40	24,851.96	4,499.44

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Cardinal Health Inc.</u>					
10/13/16	525	Shs.	\$40,246.15	\$40,023.48	\$222.67
<u>Dreyfus Opportunistic S/C</u>					
12/19/16	2,024.291	Shs.			
Received LT capital gain distribution - Increase recognized on receipt			276.92	.00	276.92
<u>Dreyfus Select Mger S/C VI-Y</u>					
03/24/16	2,015.368	Shs.			
Received LT capital gain distribution - Increase recognized on receipt			33.25	.00	33.25
<u>Exxon Mobil</u>					
05/02/16	250	Shs.	22,029.52	10,884.23	11,145.29
10/13/16	125	Shs.	11,043.51	5,442.12	5,601.39
<u>Facebook Inc-A</u>					
05/17/16	150	Shs.	17,920.13	13,845.84	4,074.29
10/13/16	250	Shs.	32,589.32	23,076.40	9,512.92
<u>Gilead Sciences Inc</u>					
03/16/16	350	Shs.	31,343.22	8,117.48	23,225.74
05/02/16	650	Shs.	65,237.26	15,075.32	50,161.94
<u>Honeywell International Inc.</u>					
05/20/16	200	Shs.	22,803.50	6,642.37	16,161.13
<u>Procter & Gamble</u>					
10/13/16	250	Shs.	22,242.01	7,322.53	14,919.48

Schedule A-2 (Cont'd)

			<u>Proceeds</u>	<u>Inventory Value</u>	<u>Increase</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Philip Morris International, Inc.</u>					
05/17/16	125	Shs.	\$12,752.23	\$5,945.45	\$6,806.78
<u>Phillips 66</u>					
03/16/16	300	Shs.	25,748.44	23,897.97	1,850.47
<u>PNC Financial Services Group</u>					
03/16/16	150	Shs.	12,857.74	8,524.18	4,333.56
05/02/16	200	Shs.	17,731.63	11,365.58	6,366.05
<u>Schlumberger Limited</u>					
05/20/16	250	Shs.	18,692.09	8,389.43	10,302.66
<u>Sempra Energy</u>					
05/20/16	450	Shs.	46,775.31	22,957.65	23,817.66
<u>Servicenow Inc.</u>					
05/02/16	525	Shs.	38,129.97	32,848.41	5,281.56
<u>Union Pacific Corp.</u>					
05/02/16	300	Shs.	26,738.42	6,920.49	19,817.93
05/20/16	300	Shs.	24,927.33	6,920.49	18,006.84
<u>Valero Energy Corp New</u>					
05/20/16	300	Shs.	16,729.74	5,394.68	11,335.06
TOTAL SCHEDULE A-2			\$647,112.78 =====	\$384,477.31 =====	\$262,635.47 =====

Exhibit 5

(Decrease on Sale of Redemption of
Assets per Schedule B-1)

Schedule B-1

DECREASE ON SALE OR REDEMPTION OF ASSETS

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Bonds, Notes, etc.</u>					
Barclays Bank PLC 5% Due 09/22/16					
09/22/16	\$50,000.00		\$53,800.50	\$50,000.00	\$3,800.50
Intel Corp 1.95% Due 10/01/16					
10/03/16	\$50,000.00		52,455.00	50,000.00	2,455.00
<u>Stock and Common Funds</u>					
Abbvie Inc.					
03/16/16	350	Shs.	20,496.38	19,935.59	560.79
Analog Devises Inc.					
05/20/16	400	Shs.	22,782.12	22,243.56	538.56
BNY Mellon Emerging Mkts-M					
02/19/16	1,369.863	Shs.	12,109.59	10,000.00	2,109.59
CVS Caremark Corp					
10/13/16	200	Shs.	19,821.68	17,370.16	2,451.52
Dreyfus Diversified Em Mk-Y					
05/18/16	778.547	Shs.	14,815.75	13,500.00	1,315.75
Dreyfus Floating Rate Inc-Y					
10/11/16	1,245.847	Shs.	15,692.81	15,000.00	692.81
Electronic Arts					
03/16/16	600	Shs.	43,571.28	38,379.66	5,191.62

Schedule B-1 (Cont'd)

			<u>Inventory Value</u>	<u>Proceeds</u>	<u>Decrease</u>
<u>Stock and Common Funds (Cont'd)</u>					
<u>Harley Davidson Inc</u> 02/23/16	400	Shs.	\$21,451.96	\$16,551.64	\$4,900.32
<u>Hershey Co</u> 05/20/16	300	Shs.	27,989.22	27,488.43	500.79
<u>T E Connectivity Ltd</u> 05/20/16	500	Shs.	<u>30,949.95</u>	<u>29,091.27</u>	<u>1,858.68</u>
TOTAL SCHEDULE B-1			<u>\$335,936.24</u> =====	<u>\$309,560.31</u> =====	<u>\$26,375.93</u> =====

Exhibit 6

(Distributions per Schedule B-3)

Schedule B-3

DISTRIBUTIONS

	<u>Inventory Value</u>	<u>Distribution Value</u>
ARC - Rutland Area 128 Merchants Row Rutland, VT 05701 <u>11/16/16 Cash</u> Creating Vital Communities	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions ARC - Rutland Area 128 Merchants Row Rutland, VT 05701	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====
Camp Thorpe 680 Capen Hill Road Goshen, VT 05733 <u>11/16/16 Cash</u> Tuition & Facilities Projects	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions Camp Thorpe 680 Capen Hill Road Goshen, VT 05733	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====
Castleton Community Seniors, Inc. 2108 Main Street Castleton, VT 05735 <u>04/14/16 Cash</u> 3-Year Pledge	<u>\$25,000.00</u>	<u>\$25,000.00</u>
Total Distributions Castleton Community Seniors, Inc. 2108 Main Street Castleton, VT 05735	<u>\$25,000.00</u> =====	<u>\$25,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Castleton Historical Society P. O. Box 219 Castleton, VT 05735		
12/02/16 Cash		
General Support	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Castleton Historical Society P. O. Box 219 Castleton, VT 05735	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 Castleton Federated Church P.O. Box 57 Castleton, VT 05735		
11/16/16 Cash		
Paint/Slate Roof	<u>\$10,000.00</u>	<u>\$10,000.00</u>
Total Distributions		
Castleton Federated Church P.O. Box 57 Castleton, VT 05735	<u>\$10,000.00</u> =====	<u>\$10,000.00</u> =====
 Central Vermont Adult Basic Education, Inc. 46 Washington Street, Suite 100 Barre, VT 05641		
04/14/16 Cash		
Cvabe's Functional Program	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
Central Vermont Adult Basic Education, Inc. 46 Washington Street, Suite 100 Barre, VT 05641	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
The Children's Literacy Foundation 1536 Loomis Hill Road Waterbury Center, VT 05677		
11/16/16 Cash		
Clif Year of the Book on Bennington, VT	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
The Children's Literacy Foundation 1536 Loomis Hill Road Waterbury Center, VT 05677	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 Christ The King School 60 South Main Street Rutland, VT 05701		
11/16/16 Cash		
Boiler Replacement in Elemantary School	<u>\$8,000.00</u>	<u>\$8,000.00</u>
Total Distributions		
Christ The King School 60 South Main Street Rutland, VT 05701	<u>\$8,000.00</u> =====	<u>\$8,000.00</u> =====
 Congo Children's Fund, Inc. 24 Winter Street Peterborough, NH 03458		
12/13/16 Cash		
General Purposes	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
Congo Children's Fund, Inc. 24 Winter Street Peterborough, NH 03458	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Faith In Action Northern New England P.O. Box 157 Cabot, VT 05647-0157		
07/27/16 Cash		
Sustaining & Expanding Services	\$2,500.00	\$2,500.00
Total Distributions		
Faith In Action Northern New England P.O. Box 157 Cabot, VT 05647-0157	\$2,500.00 =====	\$2,500.00 =====
Foxcroft Farm Harvest Program, Inc. 898 Delorm Road Leicester, VT 05733		
04/14/16 Cash		
Summer Harvest Summer Harvest	\$2,000.00	\$2,000.00
Total Distributions		
Foxcroft Farm Harvest Program, Inc. 898 Delorm Road Leicester, VT 05733	\$2,000.00 =====	\$2,000.00 =====
Greenwich Center for Hope & Renewal 237 Taconic Road Greenwich, CT 06831		
07/27/16 Cash		
General Operating Support	\$10,000.00	\$10,000.00
Total Distributions		
Greenwich Center for Hope & Renewal 237 Taconic Road Greenwich, CT 06831	\$10,000.00 =====	\$10,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Greenwich Chaplaincy Services 70 Parsonage Road Greenwich, CT 06830		
12/13/16 Cash		
General Purposes	\$5,000.00	\$5,000.00
Total Distributions		
Greenwich Chaplaincy Services 70 Parsonage Road Greenwich, CT 06830	\$5,000.00 =====	\$5,000.00 =====
Highland Concerts of Vermont, Inc. P. O. Box 386, Rutland, VT 05735		
07/27/16 Cash		
The Community Student Outreach Program	\$5,000.00	\$5,000.00
Total Distributions		
Highland Concerts of Vermont, Inc. P. O. Box 386, Rutland, VT 05735	\$5,000.00 =====	\$5,000.00 =====
Hunger Free Vermont 38 Eastwood Drive, Suite 100 South Burlington, VT 05403		
11/16/16 Cash		
The Learning Kitchen	\$2,000.00	\$2,000.00
Total Distributions		
Hunger Free Vermont 38 Eastwood Drive, Suite 100 South Burlington, VT 05403	\$2,000.00 =====	\$2,000.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Mount Saint Joseph Academy 127 Convent Avenue Rutland, VT 05701		
<u>11/16/16</u> Cash		
Msj Gum Renovation Initiative	<u>\$12,500.00</u>	<u>\$12,500.00</u>
Total Distributions		
Mount Saint Joseph Academy 127 Convent Avenue Rutland, VT 05701	<u>\$12,500.00</u> =====	<u>\$12,500.00</u> =====
 Pierce Hall Community Center, Inc. 38 Main Street P.O. Box 36 Rochester, VT 05767		
<u>07/27/16</u> Cash		
Kitchen Renovation	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Pierce Hall Community Center, Inc. 38 Main Street P.O. Box 36 Rochester, VT 05767	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====
 President Calvin Coolidge State Historical Site Plymouth Notch Historic District PO Box 247, Plymouth, VT 05056		
<u>04/14/16</u> Cash		
The Grace Coolidge Musicales	<u>\$2,900.00</u>	<u>\$2,900.00</u>

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
President Calvin Coolidge State Historical Site Plymouth Notch Historic District PO Box 247, Plymouth, VT 05056 (Cont'd)		
04/14/16 Cash The Coolidge Presidential Gifts	<u>\$3,500.00</u>	<u>\$3,500.00</u>
Total Distributions		
President Calvin Coolidge State Historical Site Plymouth Notch Historic District PO Box 247, Plymouth, VT 05056	<u>\$6,400.00</u> =====	<u>\$6,400.00</u> =====
 Rutland Community Programs Inc. 78 South Main Street Rutland, VT 05701		
04/14/16 Cash Rsvp Bone Builders Program	<u>\$2,000.00</u>	<u>\$2,000.00</u>
Total Distributions		
Rutland Community Programs Inc. 78 South Main Street Rutland, VT 05701	<u>\$2,000.00</u> =====	<u>\$2,000.00</u> =====
 St. Johns Episcopal Church Rte 140, East Main Street Poultney, VT 05764		
11/16/16 Cash St. John's Church Restoration (1 of 2)	<u>\$5,000.00</u>	<u>\$5,000.00</u>
Total Distributions		
St. Johns Episcopal Church Rte 140, East Main Street Poultney, VT 05764	<u>\$5,000.00</u> =====	<u>\$5,000.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
St. Johnsbury History & Heritage Center 421 Summer Street St. Johnsbury, VT 05819		
07/27/16 Cash		
Creation of Closet Display Areas	\$4,332.00	\$4,332.00
Total Distributions		
St. Johnsbury History & Heritage Center 421 Summer Street St. Johnsbury, VT 05819	\$4,332.00 =====	\$4,332.00 =====
 Stern Center 135 Allen Brook Lane Williston, VT 054956		
11/16/16 Cash		
Upgrading Obsolete Laptop Computers	\$3,200.00	\$3,200.00
Total Distributions		
Stern Center 135 Allen Brook Lane Williston, VT 054956	\$3,200.00 =====	\$3,200.00 =====
 Vermont Association for the Blind and Visually Impaired, Inc. 37 Elmwood Avenue Burlington, VT 05401		
07/27/16 Cash		
Peer Assisted Learning & Support Group (Pals)	\$2,500.00	\$2,500.00
Total Distributions		
Vermont Association for the Blind and Visually Impaired, Inc. 37 Elmwood Avenue Burlington, VT 05401	\$2,500.00 =====	\$2,500.00 =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Vermont Council on the Humanities 200 Park Street Morrisville, VT 05661		
<u>04/14/16</u> Cash		
VT Reads 2016 & the 2016 Fall Conf.	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Vermont Council on the Humanities 200 Park Street Morrisville, VT 05661	<u>\$20,000.00</u>	<u>\$20,000.00</u>
 Vermont Division for Historic Preservation 1 National Life Drive 6th Floor Montpelier, VT 05620		
<u>04/14/16</u> Cash		
Staffing of the Justin Morrill ST Historic Site	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Vermont Division for Historic Preservation 1 National Life Drive 6th Floor Montpelier, VT 05620	<u>\$2,500.00</u>	<u>\$2,500.00</u>
 Vermont Etv Inc 204 Ethan Allen Avenue Colchester, VT 05446-3129		
<u>07/27/16</u> Cash		
Keeping Lake Champlain Great	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Vermont Etv Inc 204 Ethan Allen Avenue Colchester, VT 05446-3129	<u>\$2,500.00</u>	<u>\$2,500.00</u>

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Vermont Foodbank 33 Parker Road Barre, VT 05670		
04/14/16 Cash		
General Operations	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Vermont Foodbank 33 Parker Road Barre, VT 05670	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602		
07/27/16 Cash		
Farmland Access Program	<u>\$20,000.00</u>	<u>\$20,000.00</u>
Total Distributions		
Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602	<u>\$20,000.00</u> =====	<u>\$20,000.00</u> =====
 Vermont Youth Conservation Corps Inc. 1949 East Main Street Richmond, VT 05477		
07/27/16 Cash		
Employing & Training Rutland Area Youth	<u>\$2,500.00</u>	<u>\$2,500.00</u>
Total Distributions		
Vermont Youth Conservation Corps Inc. 1949 East Main Street Richmond, VT 05477	<u>\$2,500.00</u> =====	<u>\$2,500.00</u> =====

Schedule B-3 (Cont'd)

	<u>Inventory Value</u>	<u>Distribution Value</u>
Veteran's Place Inc. (The) 220 Vine Street Northfiled, VT 05663 07/27/16 Cash Bathroom Renovations	\$2,500.00	\$2,500.00
Total Distributions Veteran's Place Inc. (The) 220 Vine Street Northfiled, VT 05663	\$2,500.00 =====	\$2,500.00 =====
 Yellowstone Park Foundation 222 East Main Street, Suite 301 Bozeman, MT 59715 12/13/16 Cash Yellowstone Forever Campaign & General Purposes	 \$15,000.00	 \$15,000.00
Total Distributions Yellowstone Park Foundation 222 East Main Street, Suite 301 Bozeman, MT 59715	\$15,000.00 =====	\$15,000.00 =====
 Young Life Greenwich P.O. Box 726 Greenwich, CT 06836 12/13/16 Cash General Purposes	 \$5,000.00	 \$5,000.00
Total Distributions Young Life Greenwich P.O. Box 726 Greenwich, CT 06836	\$5,000.00 =====	\$5,000.00 =====
 TOTAL SCHEDULE B-3	 \$254,432.00 =====	 \$254,432.00 =====

Exhibit 7

(Mission & Guidelines)

ALMA G. DONCHIAN FOUNDATION MISSION STATEMENT AND GUIDELINES

Mission Statement:

It is the primary mission of the Alma Gibbs Donchian Foundation to provide assistance to various specified institutions in Castleton, Vermont and the immediate environs. Beyond that, the AGD Foundation hopes to address the following areas of concern:

1. Issues affecting the elderly, particularly those "middle-income" elderly not served by other programs;
2. Education, particularly as it addresses hearing and/or learning impairments, or reading disabilities; and
3. Programs or agencies engaged in the furtherance of fundamental values, such as: self-reliance, respect for tradition, the value of work, the importance of family, the innate 'goodness' and 'uniqueness' of all persons, and the satisfaction to be derived from religious or similarly uplifting beliefs.

Guiding Principles & Considerations

- The majority of the Foundation's grant making is focused in Vermont and the northeastern United States, although, occasionally, grants may be made in other regions of the country and/or abroad.
- All applicants must have tax-exempt 501(c)(3) status as a non-profit organization as defined by the Internal Revenue Service.
- Grants may range from a few thousand dollars up to \$25,000. In unique circumstances, the Foundation does consider a more significant grant for a program having a major impact in one or more of its areas of interest.
- Of particular interest to the Foundation are organizations that promote partnerships and collaborative efforts among multiple groups and organizations.
- The Foundation encourages pilot initiatives that test new program models.
- Priority will be given to requests that show specific plans for funding beyond the present.
- The applicant must have an active board of directors with policy-making authority. The board should demonstrate competence in the sound financial management of the organization.