

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>Tulgey Wood Foundation c/o Emile Jacques</b>		A Employer identification number <b>06-1062661</b>
Number and street (or P O box number if mail is not delivered to street address) <b>19 Field Point Drive</b>	Room/suite	B Telephone number <b>(203) 629-2484</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Greenwich, CT 06830</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 2442976.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	401.	401.	401.	Statement 1
	4 Dividends and interest from securities	45084.	45084.	45084.	Statement 2
	5a Gross rents	-5.	-5.	-5.	Statement 3
	b Net rental income or (loss)	-5.			
	6a Net gain or (loss) from sale of assets not on line 10	18901.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		18901.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1956.	1956.	1956.	Statement 4	
12 Total. Add lines 1 through 11	66337.	66337.	47436.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	24538.	24538.	0.	24538.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	41.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	24579.	24538.	0.	24538.
	25 Contributions, gifts, grants paid	131550.			131550.
26 Total expenses and disbursements. Add lines 24 and 25	156129.	24538.	0.	156130.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-89792.				
b Net investment income (if negative, enter -0-)		41798.			
c Adjusted net income (if negative, enter -0-)			47436.		

# Tulgey Wood Foundation

Form 990-PF (2016)

c/o Emile Jacques

06-1062661

Page 2

## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

Assets

1	Cash - non-interest-bearing		414183.	328114.	328114.
2	Savings and temporary cash investments				
3	Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
4	Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock Stmt 7		1101001.	1072449.	1620520.
c	Investments - corporate bonds Stmt 8		407765.	407151.	402684.
11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶ Investments-other )		90000.	89850.	91658.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2012949.	1983633.	2442976.

Liabilities

17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ▶ )				
23	Total liabilities (add lines 17 through 22)		0.	0.	

Net Assets or Fund Balances

	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		2012949.	1983633.	
31	Total liabilities and net assets/fund balances		2012949.	1983633.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2012949.
2	Enter amount from Part I, line 27a	2	-89792.
3	Other increases not included in line 2 (itemize) ▶ Statement attached	3	60477.
4	Add lines 1, 2, and 3	4	1983633.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1983633.

Form 990-PF (2016)

**Tulgey Wood Foundation**

Form 990-PF (2016)

**c/o Emile Jacques**

**06-1062661**

Page **3**

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See attached statement</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>		<b>18901.</b>	<b>18901.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>18901.</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	<div>                     If gain, also enter in Part I, line 7                      If (loss), enter -0- in Part I, line 7                 </div>	<b>2</b>	<b>18901.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>18901.</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	137250.	2403033.	.057115
2014	150530.	2712160.	.055502
2013	119606.	2669940.	.044797
2012	90050.	2538837.	.035469
2011	84462.	2187791.	.038606

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.231489</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.046298</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	<b>4</b>	<b>2403033.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>111256.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>418.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>111674.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>155712.</b>

# Tulgey Wood Foundation

Form 990-PF (2016)

c/o Emile Jacques

06-1062661

Page 4

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	418.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	418.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	418.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		418.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

## Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2016)

## Tulgey Wood Foundation

c/o Emile Jacques

06-1062661

Page 5

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>N/A</u>		
14 The books are in care of ▶ <u>Emile W. Jacques</u>	Telephone no. ▶ <u>(203) 629-2484</u>	
Located at ▶ <u>19 Field Point Drive, Greenwich, CT</u>		ZIP+4 ▶ <u>06830</u>
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	▶ 15 <u>N/A</u>	
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	X
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

Form 990-PF (2016)

# Tulgey Wood Foundation

Form 990-PF (2016)

c/o Emile Jacques

06-1062661

Page 6

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Katherine R. Schubart 114 Magic Hill Road Hinesburg, VT 05461	President, Director	0.00	0.	0.
Nicholas B. Deane 120 Fulton Street Boston, MA 02109	Vice President, Assistant Secretary	0.00	0.	0.
Dr. Clinton B. Wright 4916 Rockwood Parkway Washington, DC 20016	Vice President, Assistant Secretary	0.00	0.	0.
Emile W. Jacques 19 Field Point Drive Greenwich, CT 06830	Secretary, Treasurer	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2016)

Tulgey Wood Foundation

Form 990-PF (2016)

c/o Emile Jacques

06-1062661

Page 7

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2016)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1972201.</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>375768.</b>
<b>c</b>	Fair market value of all other assets	<b>1c</b>	<b>91658.</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>2439627.</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0.</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0.</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>2439627.</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>36594.</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>2403033.</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>120152.</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>120152.</b>
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5	<b>2a</b>	<b>418.</b>
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>418.</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>119734.</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	<b>0.</b>
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>119734.</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	<b>0.</b>
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>119734.</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	<b>156130.</b>
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	<b>0.</b>
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>156130.</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	<b>418.</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>155712.</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				119734.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				17112.
d From 2014				15567.
e From 2015				41071.
f Total of lines 3a through e	73750.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	156130.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				119734.
e Remaining amount distributed out of corpus	36396.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	110146.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	110146.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				17112.
c Excess from 2014				15567.
d Excess from 2015				41071.
e Excess from 2016				36396.

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- (4) Gross investment income**

[illegible]

## Tulgey Wood Foundation

Form 990-PF (2016)

c/o Emile Jacques

06-1062661 Page 11

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  See statement--				
<b>Total</b>			<b>3a</b>	131,550.00
<b>b Approved for future payment</b>  None				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2016)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
				401.
				45084.
				-5.
				1956.
				18902.
	0.		0.	66338.
				66338.

12240515	149609	TulgeyWood	2016.03030	Tulgey Wood Foundation c/o	TULGEYW1
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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Energy Transfer Equity , LP	50.	50.	50.
Energy Transfer Partners, LP	300.	300.	300.
Magellan Midstream Partners	4.	4.	4.
Targa Resources Partners, LP	21.	21.	21.
UBS A/C TN 00959	26.	26.	26.
Total to Part I, line 3	401.	401.	401.

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Form 990-PF Dividends and Interest from Securities Statement 2

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Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
UBS A/C TN 00959	45084.	0.	45084.	45084.	45084.
To Part I, line 4	45084.	0.	45084.	45084.	45084.

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Form 990-PF Rental Income Statement 3

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Kind and Location of Property	Activity Number	Gross Rental Income
Energy Transfer Equity, L. P.	1	50.
Energy Transfer Partners, L. P.	2	-55.
Total to Form 990-PF, Part I, line 5a		-5.

Form 990-PF	Other Income	Statement	4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Non dividend distributions	1956.	1956.	1956.
Total to Form 990-PF, Part I, line 11	1956.	1956.	1956.

Form 990-PF	Other Professional Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
24,539.	0.	0.	0.	0.
To Form 990-PF, Pg 1, ln 16c	0.	0.	0.	0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Connecticut Media Group public notice	41.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 23	41.	0.	0.	0.	

Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
Corporate stock	1072449.	1620520.	
Total to Form 990-PF, Part II, line 10b	1072449.	1620520.	

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Form 990-PF	Corporate Bonds	Statement	8
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Description	Book Value	Fair Market Value
Corporate bonds	407151.	402684.
Total to Form 990-PF, Part II, line 10c	407151.	402684.



orm 990-PF

Statement

Statement Part III, line 3:

Unrealized appreciation

60,477.

## **Tulgey Wood Foundation**

Part XV, Line 3a

Grants and Contributions Paid During the Year

**2016**

<b><u>Recipient</u></b>	<b><u>Status</u></b>	<b><u>Purpose</u></b>	<b><u>Amount</u></b>
ACLU of Southern California 1313 West 8th Street Los Angeles, CA 90017	Public Charity	Support of Organization	100
Addison County Parent Child Center P. O. Box 646 Middlebury, VT 05753	Public Charity	Support of Organization	1,500
Aloha Foundation 2968 Lake Morey Road Fairlee, VT 05045	Public Charity	Support of Organization	500
American Ballet Theater 890 Broadway, 3rd FL New York, NY 10211-0226	Public Charity	Support of Organization	150
American University WAMU 88.5 4000 Brandywine St. NW Washington, DC 20016-8082	Public Charity	Support of Organization	900 200
Ashokan Foundation 31 Elmwood Avenue Burlington, VT 05401	Public Charity	Support of Organization	1,000
Associates of the Boston Public Library 700 Boylston Street Boston, MA 02116	Public Charity	Support of Organization	300
Barre Historical Society P. O. Box 496 Barre, VT 05641-0496	Public Charity	Support of Organization	250

Birds of Vermont Museum 900 Sherman Hollow Road Huntington, VT 05462	Public Charity	Support of Organization	700.00
Boston Athenaeum 10 1/2 Beacon Street Boston, MA 02108	Public Charity	Support of Organization	2,000.00 250.00
Brookview House Development Department 2 Brookview Street #1 Dorchester Center, MA 02124	Public Charity	Support of Organization	250.00
Brown Annual Fund Box 1893 Providence, RI 02912	Public Charity	Support of Organization	2,000.00
Charles River Conservancy 4 Brattle Street Cambridge, MA 02138	Public Charity	Support of Organization	350
Community Boating 21 David Mugar Way Boston, MA 02114	Public Charity	Support of Organization	600
Community Health Centers of Vermont 617 Riverside Avenue Burlington, VT 05401-1601	Public Charity	Support of Organization	500
Concord Academy Annual Fund 166 Main Street Concord, MA 02114	Public Charity	Support of Organization	750 600 500
Conservatory Lab Charter School 25 Arlington Street Boston, MA 02116	Public Charity	Support of Organization	500
COTS Committee on Temporary Shelter 95 North Avenue Burlington, VT 05401	Public Charity	Support of Organization	250
Doctors Without Borders	Public Charity	Support of Organization	2,000.00

333 Seventh Avenue, 2nd FL  
New York, NY 10001

Fort Ticonderoga Fort Road Ticonderoga, NY 12883	Public Charity	Support of Organization	1,000.00
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Harvard College Fund 124 Mount Auburn Street Cambridge, MA 02138	Public Charity	Support of Organization	3,000.00 150.00
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Historic New England 141 Cambridge Street Boston, MA 02114	Public Charity	Support of Organization	3,500.00
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HomeShare Vermont 412 Farrell Street, Suite 300 South Burlington, VT 05403-4466	Public Charity	Support of Organization	500
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Hope Works P. O. Box 92 Burlington, VT 05402-0092	Public Charity	Support of Organization	500
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Hopkins School 986 Forest Road New Haven, CT 06515	Public Charity	Support of Organization	250
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Horace Mann PTA PTA Treasurer Receivables 4430 Newark Street NW Washington, DC 20016	Public Charity	Support of Organization	800.00 500.00 4000
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Hunger Free Vermont 38 Eastwood Drive #100 South Burlington, VT 05403	Public Charity	Support of Organization	1,000
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Institute of Contemporary Art 100 Northern Avenue Boston, MA 02210	Public Charity	Support of Organization	100
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Interfaith Center of New York 475 Riverside Drive/Suite 540 New York, NY 10015	Public Charity	Support of Organization	250
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International Refugee Assistance Project Urban Justice Center 40 Rector Street, 9th Floor New York, NY 10006	Public Charity	Support of Organization	2,000.00
Isabella Stuart Gardner Museum 2 Palace Road Boston, MA 02115	Public Charity	Support of Organization	3,500.00 200.00
Lake Champlain Land Trust 1 Main Street Burlington, VT 05401	Public Charity	Support of Organization	750
Lamoille County Conservation District 109 Professional Drive, Suite 2 Morrisville, VT 05661	Public Charity	Support of Organization	300
Lamoille Home Health and Hospice 54 Farr Avenue Morrisville, VT 05661	Public Charity	Support of Organization	2,500.00
Laraway Youth & Family Services  P. O. Box 621, 275 VT Rte. 15 West Johnson, VT 05656	Public Charity	Support of Organization	1,500.00
Library Foundation of Los Angeles 630 W. 5th Street Los Angeles, CA 90071	Public Charity	Support of Organization	100
Los Angeles Conservancy 523 West Sixth St., Suite 826 Los Angeles, CA 90014	Public Charity	Support of Organization	100
Marina Orth Foundation 5185 MacArthur Blvd. #619 Washington, D. C. 20016	Public Charity	Support of Organization	600.00

<b>Marine and Environmental Research Institute</b> <b>55 Main Street</b> <b>PO Box 1652</b> <b>Blue Hill, ME 04614</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>1,000.00</b>
<b>Massachusetts Historical Society</b> <b>1154 Boylston Street</b> <b>Boston, MA 02215-3695</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>1,500.00</b>
<b>Meals on Wheels of Lamoille County</b> <b>24 Upper Main Street/P. O. Box</b> <b>1427</b> <b>Morrisville, VT 05661</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>250.00</b>
<b>Mercy Connections Challenge</b> <b>255 S. Champlain St.,</b> <b>Burlington, VT 05401</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>1,000.00</b>
<b>Morristown Alliance for Culture</b> <b>P. O. Box 748</b> <b>Morrisville, VT 05661</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>350</b>
<b>Morristown Centennial Library</b> <b>7 Richmond Street, Box 727</b> <b>Morrisville, VT 05661</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>150</b>
<b>Museum of Fine Arts</b> <b>465 Huntington Avenue</b> <b>Boston, MA 02115</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>3,000.00</b>
<b>National Gallery of Art</b> <b>2000 B South Club Drive</b> <b>Landover, MD 20785</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>10,000.00</b>
<b>New York Public Library</b> <b>445 Fifth Avenue</b> <b>New York, NY 10016</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>100.00</b>
<b>North Bennet Street School</b> <b>39 North Bennet Street</b> <b>Boston, MA 02113</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>500.00</b>

Nurse Family Partnership 1900 Grant Street, Suite Denver, CO	Public Charity	Support of Organization	200
Open Door Clinic 100 Porter Drive Middlebury, VT 05753	Public Charity	Support of Organization	2,000
Orleans County Historical Society 109 Old Stone House Road Orleans, VT 05860	Public Charity	Support of Organization	1,000
Partners in Health Boston 888 Commonwealth Ave., 3rd FL Boston, MA 02215	Public Charity	Support of Organization	1,000 500 300
Phillips Exeter Academy 20 Main Street Exeter, NH 03833	Public Charity	Support of Organization	3,000
Planned Parenthood League of Massachusetts 1055 Commonwealth Ave. Boston, MA 02215-1001	Public Charity	Support of Organization	500
Planned Parenthood Los Angeles PO Box 740528 Los Angeles, CA 90074-0528	Public Charity	Support of Organization	200
Planned Parenthood for Northern New England 128 Lakeside Ave., Suite 301 Burlington, VT 05401	Public Charity	Support of Organization	5,000.00
Preservation Trust of Vermont RGH 104 Church Street, Suite 21 Burlington, VT 05401	Public Charity	Support of Organization	1,500.00 2,000.00
P & S Annual Fund 630 West 168th Street, BB2-250 New York, NY 10032	Public Charity	Support of Organization	1,000.00

Public Assets Institute P. O. Box 942 Montpelier, VT 05601	Public Charity	Support of Organization	500
ReSource 266 Pine Street Burlington, VT 05401	Public Charity	Support of Organization	500
Shady Hill School Annual Fund 178 Coolidge Hill Road Cambridge, MA 02138	Public Charity	Support of Organization	750.00 550 500
Southern Poverty Law Center 400 Washington Ave. Montgomery, AL 36104	Public Charity	Support of Organization	100
Spectrum Youth & Family Services 31 Elmwood Avenue Burlington, VT 05401	Public Charity	Support of Organization	500
St. Albans Annual Giving Mount St. Alban Washington, DC 20116-5095	Public Charity	Support of Organization	10,000.00
St. Phillips Episcopal Church 602 Malaga Avenue Coral Gables, FL 33134	Public Charity	Support of Organization	1,000.00
Stern Center for Language and Learning 183 Talcott Road, Suite 101 Williston, VT 05495	Public Charity	Support of Organization	750
Suffield Academy Annual Fund 185 North Main Street Suffield, CT 06078	Public Charity	Support of Organization	250
The Center for Sexual Assault Crisis Counseling 700 Canal Street, Suite 22B Stamford, CT 06902	Public Charity	Support of Organization	800



<b>The Ronald N. Terrill Memorial Fund 90 Woods Edge Rd. Morrisville, VT 05661</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>1,500.00</b>
<b>The Story of Stuff Project 1442 A Walnut Street #272 Berkeley, CA 94709</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>2,500.00</b>
<b>Trust for Public Land 101 Montgomery Street San Francisco, CA 94104</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>500</b>
<b>University of California Berkeley College of Engineering 208 McLaughlin Hall #1722 Berkeley, CA 94720-1722</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>500</b>
<b>United Church of Hinesburg 10570 VT. 116 Hinesburg, VT 05446-9903</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>1,500.00</b>
<b>United Way of Northwest Vermont 412 Farrell Street, Suite 200 South Burlington, VT 05403</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>2,000.00</b>
<b>Vermont Community Loan Fund 3 Court St. Middlebury, VT 05753</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>500</b>
<b>Vermont Folklife Center/Shedding Light Project 17 Pleasant Street Middlebury, VT 05753</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>1,000.00</b>
<b>Vermont Foodbank P. O. Box 254 South Barre, VT 05670</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>500</b>
<b>Vermont Granite Museum 7 Jones Brothers Way</b>	<b>Public Charity</b>	<b>Support of Organization</b>	<b>1,000</b>

Barre, VT 05641

Vermont Humanities Council 11 Loomis St. Montpelier, VT 05602	Public Charity	Support of Organization	500
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Vermont Independent Media P. O. Box 1212 Brattleboro, VT 05302	Public Charity	Support of Organization	500
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Vermont Int'l Film Foundation P. O. Box 483 Burlington, VT 05401	Public Charity	Support of Organization	2,000
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Vermont Journalism Trust/VT Digger 64 Main Street Montpelier, VT 05602	Public Charity	Support of Organization	2,000 5,000 1,500
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Vermont Land Trust 8 Bailey Avenue Montpelier, VT 05602-9942	Public Charity	Support of Organization	700
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Vermont Youth Conservation Corps. 1949 East Main Street Richmond, VT 05477	Public Charity	Support of Organization	350
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Vermont Works for Women 105 N. Main Street #211 Barre, VT 05641	Public Charity	Support of Organization	1,000
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Visiting Nurse Association 1110 Prim Road Colchester, VT 05446-9903	Public Charity	Support of Organization	1,000
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Kieve Wavus PO Box 169 Nobleboro, ME 04555	Public Charity	Support of Organization	1,000
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Washington National Cathedral 3101 Wisconsin Ave NE Washington, DC 20016	Public Charity	Support Organization	5,000.00
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Wellesley College Fund  
106 Central Street  
Wellesley, MA 02481

Public Charity    Support of Organization    3,000

Young Writers Project  
47 Maple Street  
Burlington, VT 05401

Public Charity    Support of Organization    1,000.00

TOTAL 2016 Donations:    131,550.00