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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending ,

Name of foundation THE PECHTER FAMILY FOUNDATION	A Employer identification number 05-0618996
Number and street (or P O box number if mail is not delivered to street address) 8230 210TH STREET SOUTH — Room/suite	B Telephone number (see instructions) (561) 982-7770
City or town, state or province, country, and ZIP or foreign postal code BOCA RATON FL 33433	C If exemption application is pending, check here ► [ ]
G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change	D 1 Foreign organizations, check here ► [ ] 2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]
H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 12,831,507. J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ► [X] if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	177.	177.		
	4	Dividends and interest from securities	17,854.	17,854.		
	5a	Gross rents	1,088,818.	1,088,818.		
	b	Net rental income or (loss) 367,378.				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) AMERITRADE OPTION INCONE	1,742.	1,742.		
	12	Total. Add lines 1 through 11	1,108,591.	1,108,591.		
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	194,523.	41,709.		41,709.
	14	Other employee salaries and wages	39,944.	0.		
	15	Pension plans, employee benefits	0.			
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach sch)	906.	0.		
	c	Other professional fees (attach sch)	1,700.	0.		
	17	Interest				
	18	Taxes (attach schedule)(see instrs) See Line 18 Stmt	2,889.	0.		
	19	Depreciation (attach schedule) and depletion	58,893.	58,665.		
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Line 23 Stmt	398,137.	368,812.		
	24	Total operating and administrative expenses. Add lines 13 through 23	696,992.	469,186.		41,709.
	25	Contributions, gifts, grants paid	571,595.			571,595.
	26	Total expenses and disbursements. Add lines 24 and 25	1,268,587.	469,186.		613,304.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-159,996.			
	b	Net investment income (if negative, enter -0-)		639,405.		
	c	Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	73,198.	49,029.	49,029.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less· allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) L-10b Stmt	600,315.	616,080.	719,022.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ► 13,706,032.			
	Less: accumulated depreciation (attach schedule) L-11 Stmt ► 1,449,517.	12,256,515.	12,256,515.	12,042,327.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)	100,000.		
	14 Land, buildings, and equipment: basis ► 5,275.			
	Less accumulated depreciation (attach schedule) L-14 Stmt ► 4,591.	1,119.	684.	684.
	15 Other assets (describe ► L-15 Stmt)	246.	20,445.	20,445.
	16 **Total assets** (to be completed by all filers – see the instructions. Also, see page 1, item I)	13,031,393.	12,942,753.	12,831,507.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► L-22 Stmt)	39,890.	31,400.	
	23 **Total liabilities** (add lines 17 through 22)	39,890.	31,400.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	12,991,503.	12,911,353.	
	30 **Total net assets or fund balances** (see instructions)	12,991,503.	12,911,353.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	13,031,393.	12,942,753.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,991,503.
2	Enter amount from Part I, line 27a	2	-159,996.
3	Other increases not included in line 2 (itemize) ► OTHER ADJUSTMENTS ACURUAL TO CASH	3	79,846.
4	Add lines 1, 2, and 3	4	12,911,353.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	12,911,353.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1 a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). . . . If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 . . . **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	716,714.	2,562,778.	0.279663
2014	603,680.	1,964,479.	0.307298
2013	682,450.	2,497,427.	0.273261
2012	5,426,733.	16,894,398.	0.321215
2011	760,325.	19,761,367.	0.038475

2	Total of line 1, column (d)	2	1.219912
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.243982
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	767,227.
5	Multiply line 4 by line 3	5	187,190.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,394.
7	Add lines 5 and 6	7	193,584.
8	Enter qualifying distributions from Part XII, line 4	8	613,304.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here . . . . ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _______ (attach copy of letter if necessary — see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here . ► ☒ and enter 1% of Part I, line 27b		1	6,394.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,394.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,394.
6 Credits/Payments:			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016	6a 6,000.		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	6,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	15.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	409.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	0.
11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation . . . ► $ ______ **(2)** On foundation managers . . . . ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . . ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If 'Yes,' attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If 'Yes,' attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col. (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► FLORIDA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JACK PECHTER Telephone no. ► (561) 982-7700

Located at ► 8230 210STREET SOUTH BOCA RATON FL ZIP + 4 ► 33433

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)	2 b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	3 b		X
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5 a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5 b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6 b		X
If 'Yes' to 6b, file Form 8870.			
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	7 b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK PECHTER 8230 210TH STREET SOUTH BOCA RATON FL 33433	CHAIRMAN BOARD DIR 10.00	0.	0.	0.
MARILYN A PECHTER 8230 210TH STREET SOUTH BOCA RATON FL 33433	DIRECTOR 10.00	0.	0.	0.
MARTIN A PECHTER 8230 210TH STREET SOUTH BOCA RATON FL 33433	VICE PRES DIR 10.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		194,524.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	635,621.
b	Average of monthly cash balances	1b	143,290.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	778,911.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	778,911.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,684.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	767,227.
6	**Minimum investment return.** Enter 5% of line 5	6	38,361.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	38,361.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	6,394.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,394.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	31,967.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	31,967.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	31,967.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	613,304.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	613,304.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,394.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	606,910.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					31,967.
2 Undistributed income, if any, as of the end of 2016:					
a Enter amount for 2015 only				0.	
b Total for prior years: 20__, 20__, 20__					
3 Excess distributions carryover, if any, to 2016					
a From 2011					
b From 2012	4,595,421.				
c From 2013	595,580.				
d From 2014	527,957.				
e From 2015	685,323.				
f **Total** of lines 3a through e		6,404,281.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► $ 613,304.					
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2016 distributable amount					31,967.
e Remaining amount distributed out of corpus		581,337.			
5 Excess distributions carryover applied to 2016 (*If an amount appears in column (d), the same amount must be shown in column (a).*)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		6,985,618.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)		0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a		6,985,618.			
10 Analysis of line 9:					
a Excess from 2012	4,595,421.				
b Excess from 2013	595,580.				
c Excess from 2014	527,957.				
d Excess from 2015	685,323.				
e Excess from 2016	581,337.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JACK H. RECHTER
8230 210TH STREET SOUTH
BOCA RATON FL 33433

b The form in which applications should be submitted and information and materials they should include:

VARIOUS

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACHIEVEMENT CENTER FOUNDATION 555 NW 4TH ST DELRAY BEACH FL 33444	NONE	NC	CHARITABLE	13,020.
EDUCATION FOR EMPLOYMENT 501 MADISON AVENUE, 18TH FLOOR NEW YORK NY 10022	NONE	NC	CHARITABLE	25,000.
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE, 9TH FLOOR NEW YORK NY 10158-3560	NONE	NC	CHARITABLE	6,500.
B'NAI TORAH 6261 SOUTHWEST 19TH STREET BOCA RATON FL 33433-7146	NONE	NC	CHARITABLE	56,650.
EISENHOWER INSTITUTE 818 CONNECTICUT AVENUE NW, STE 800 WASHINGTON DC 20006	NONE	NC	CHARITABLE	5,000.
BANK STREET COLLEGE SCHOLARSHIP 610 WEST 112TH STREET NEW YORK NY 10025-1120	NONE	NC	CHARITABLE	10,000.
BNOS YISROEL OF BALTIMORE 6300 PARK HEIGHTS AVENUE BALTIMORE MD 21215	NONE	NC	CHARITABLE	50,000.
BOCA RATON REGIONAL HOSPITAL 745 MEADOWS ROAD BOCA RATON FL 33486	NONE	NC	CHARITABLE	42,424.
THE INTERPRETERS FORUM 2902-B TERRY DRIVE BALTIMORE MD 21209	NONE	NC	CHARITABLE	2,500.
See Line 3a statement				360,501.
Total ► 3a				571,595.
b *Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	177.	
4 Dividends and interest from securities			14	17,854.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property	531120	367,378.			
6 Net rental income or (loss) from personal property					
7 Other investment income			18	1,742.	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		367,378.		19,773.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 387,151.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Shelly Pechter [signature] 12/21/17 ▶ President ~~CHAIRMAN OF THE BOARD, DIRECTOR~~

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Thomas C. Walser	Thomas C. Walser	12/15/17		P00122661

Firm's name ▶ PROFESSIONAL TRUST ACCOUNTING, INC — Firm's EIN ▶ 65-0273676

Firm's address ▶ 4800 N FEDERAL HWY 100D, BOCA RATON FL 33431-5178 — Phone no. (561) 750-4001

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
FLORIDA INCOME	300.	0.		
FEDERAL ESTIMATED	2,589.	0.		
Total	2,889.	0.		

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
TOTAL RENTAL EXPENSES 3 ACTIVITIES	367,378.	367,378.		
MEALS AND PROMOTION	9,960.	0.		
OFFICE /MISC	2,660.	0.		
CONSULTING EXPENSES	2,272.			
BRCC EAL ESTATE TAXES	9,125.	0.		
LANDSCAPING	750.	0.		
AC REPAIR	2,650.	0.		
BRCC PROPERTY	1,405.	0.		
ANNUAL REPORT	200.	0.		
TRAVEL EXPENSE	1,737.	1,434.		
Total	398,137.	368,812.		

Form 990-PF, Page 6, Part VIII, Line 1
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . [X] Business . [ ] JEFFERY S PECHTER 8230 210TH STREET SOUTH BOCA RATON FL 33433	VICE PRES DIR 10.00	0.	0.	0.
Person . . [X] Business . [ ] SHELLY PECHTER HIMMELRICH 8230 210TH STREET SOUTH BOCA RATON FL 33433	PRESIDENT DIR 20.00	91,121.	0.	0.
Person . . [X] Business . [ ] DARRELL FRIEDMAN 8230 210TH STREET SOUTH BOCA RATON FL 33433	DIRECTOR 1.00	0.	0.	0.
Person . . [X] Business . [ ] MITCHELL D SCHEPPS, ESQ. 8230 210TH STREET SOUTH BOCA RATON FL 33433	DIRECTOR 10.00	0.	0.	0.
Person . . [X] Business . [ ] R. BRADY OSBORB, JR., ESQ. 8230 210TH STREET SOUTH BOCA RATON FL 33433	DIRECTR 10.00	0.	0.	0.

Form 990-PF, Page 6, Part VIII, Line 1 Continued
Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . [X] Business . [ ] RENEE' MCGOVERN 8230 210TH STREET SOUTH BOCA RATON FL 33433	SE-TREASURY, DIR 40.00	103,403.	0.	0.
Total		194,524.	0.	0.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
TORAH ACADEMY OF BOCA RATON 447 NW SPANISH RIVER BLVD BOCA RATON FL 33431	NONE	NC	CHARITABLE	Person or [ ] Business [X] 5,000.
FLORIDA ATLANTIC UNIVERSITY 777 GLADES ROAD BOCA RATON FL 33431	NONE	NC	CHARITABLE	Person or [ ] Business [X] 24,826.
HARTMAN INSTITUTE ONE PENN PLAZA, SUITE 1606 NEW YORK NY 10119	NONE	NC	CHARITABLE	Person or [ ] Business [X] 5,000.
HILLEL OF BROWARD AND PALM BEACH 777 GLADES ROAD, BLDG LY-3A BOCA RATON FL 33431	NONE	NC	CHARITABLE	Person or [ ] Business [X] 2,500.
INTERNATIONAL SOCIETY FOR YAD VASHEM 500 5TH AVENUE, 42ND FLOOR NEW YORK NY 10110-4299	NONE	NC	CHARITABLE	Person or [ ] Business [X] 45,445.
JEMICY SCHOOL OWINGS MILLS CAMPUS, 11 CELADON ROAD OWINGS MILLS MD 21117	NONE	NC	CHARITABLE	Person or [ ] Business [X] 3,000.
JEWISH FEDERATION (SOUTH PALM BEACH) 9901 DONNA KLEIN BLVD. WEST PALM BEACH FL 33420-1788	NONE	NC	CHARITABLE	Person or [ ] Business [X] 101,350.
JOHN HOPKINS HEALTH 901 BOND STREET, SUITE 550 BALTIMORE MD 21231	NONE	NC	CHARITABLE	Person or [ ] Business [X] 3,500.

Form 990-PF, Page 11, Part XV, line 3a Continued
Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox / Amount
a Paid during the year				
BOCA RATON ROTARY FUND P.O. BOX 272651 BALTIMORE MD 21231	NONE	NC	CHARITABLE	Person or [ ] Business [X] 375.
LIFEBRIDGE HEALTH INSTITUTE 2410 WEST BELVEDERE AVENUE BALTIMORE MD 21215	NONE	NC	CHARITABLE	Person or [ ] Business [X] 16,200.
NER ISRAEL RABBINICAL COLLEGE 400 MT WILSON LANE PIKESVILLE MD 21208	NONE	NC	CHARITABLE	Person or [ ] Business [X] 2,500.
PALM BEACH COUNTY FOOD BANK 525 GATOR DRIVE LAKE WORTH FL 33462	NONE	NC	CHARITABLE	Person or [ ] Business [X] 10,000.
RUTH & NORMAN RALES JEWISH FAMILY SERVICE 21300 RUTH & BARON COLEMAN BLVD. BOCA RATON FL 33428-1757	NONE	NC	CHARITABLE	Person or [ ] Business [X] 10,000.
SCHOLAR CAREER COACHING PO BOX 7733 DELRAY BEACH FL 33482	NONE	NC	CHARITABLE	Person or [ ] Business [X] 500.
SHORESH 2704 BARTOOL AVENUE BALTIMORE MD 21209	NONE	NC	CHARITABLE	Person or [ ] Business [X] 10,000.
SOS CHILDREN'S VILLAGE OF FLORIDA 3681 NW 59TH PLACE POMPANO BEACH FL 33073	NONE	NC	CHARITABLE	Person or [ ] Business [X] 5,700.
T.A. (TALUDICAL ACADEMY) 4445 OLD COURT ROAD PIKESVILLE MD 21208-2795	NONE	NC	CHARITABLE	Person or [ ] Business [X] 5,000.
THE ASSOCIATED 101 WEST MOUNT ROYAL AVENUE BALTIMORE MD 21201-5781	NONE	NC	CHARITABLE	Person or [ ] Business [X] 30,000.
UNITED STATES HOLOCAUST MUSEUM 2200 NW CORPORATE BLVD, SUITE 305 BOCA RATON FL 33431-7307	NONE	NC	CHARITABLE	Person or [ ] Business [X] 23,460.
UNIVERSITY OF MIAMI 1150 NW 14TH STREET, SUITE 150 MIAMI FL 33136	NONE	NC	CHARITABLE	Person or [ ] Business [X] 25,000.
AMERICAN CANCER SOCIETY 235 SOUTH COUNTY ROAD PALM BEACH FL 33480	NONE	NC	CHARITABLE	Person or [ ] Business [X] 1,430.
BETHESDA HOSPITAL FOUNDATION PO BOX 243628 BOYNTON BEACH FL 33424-3628	NONE	NC	CHARITABLE	Person or [ ] Business [X] 250.
ROTARY CLUB DOWNTOWN BOCAR RATON FUND PO BOX 880087, 8185 VIA ANCHO ROAD BOCA RATON FL 33488	NONE	NC	CHARITABLE	Person or [ ] Business [X] 1,500.

Form 990-PF, Page 11, Part XV, line 3a | Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
FLORENCE FULLE CHILD DEVELOPMENT CENTER 200 NW 14TH ST. BOCA RATON FL 33432	NONE	NC	CHARITABLE	Person or [ ] Business [X] 4,100.
FRIENDS OF AKIM 633 THIRD AVENUE, 21ST FLOOR NEW YORK NY 10017	NONE	NC	CHARITABLE	Person or [ ] Business [X] 500.
FRIENDS OF THE ISRAEL DEFENSE FORCES PO BOX 395 STEVENSON MD 21153	NONE	NC	CHARITABLE	Person or [ ] Business [X] 1,000.
HADASSAH 3723 OLD COURT ROAD, SUITE 205 PIKESVILLE MD 21208	NONE	NC	CHARITABLE	Person or [ ] Business [X] 1,000.
LANTOS FOUNDATION 6 DIXON AVE., SUITE 100 CONCORD NH 03301	NONE	NC	CHARITABLE	Person or [ ] Business [X] 500.
LEVINDALE HEBREW GERIATRIC LIFEBRIDGE HEALTH DEPT OF DEVELOPMENT, 2401 BELVEDERE AVENUE BALTIMORE MD 21215	NONE	NC	CHARITABLE	Person or [ ] Business [X] 250.
LUPUS FOUNDATION 2300 HIGH RIDGE ROAD, SUITE 375 BOYNTON BEACH FL 33426	NONE	NC	CHARITABLE	Person or [ ] Business [X] 500.
MAOR 3407 PINKNEY ROAD BALTIMORE MD 21215	NONE	NC	CHARITABLE	Person or [ ] Business [X] 1,000.
PERES CENTER FOR PEACE 200 SOUTH BISCAYNE BLVD, SUITE 1680 MIAMI FL 33131	NONE	NC	CHARITABLE	Person or [ ] Business [X] 1,000.
PICKERSGILL RETIREMENT 615 CHESTNUT AVENUE TOWSON MD 21204	NONE	NC	CHARITABLE	Person or [ ] Business [X] 500.
SAMARITANS 365 11865 PRESERVATION LANE BOCA RATON FL 33498	NONE	NC	CHARITABLE	Person or [ ] Business [X] 365.
ST. TIMOTHY'S SCHOOL 8400 GREENSPRING AVENUE STEVENSON MD 21153	NONE	NC	CHARITABLE	Person or [ ] Business [X] 250.
THE SURVIVOR MITZVAH PROGRAM 265 GRIFFITH PARK BLVD., #299 LOS ANGELES CA 90039	NONE	NC	CHARITABLE	Person or [ ] Business [X] 1,000.
TRI COUNTY HUMANE SOCIETY 21287 BOCA RIO ROAD BOCA RATON FL 33433	NONE	NC	CHARITABLE	Person or [ ] Business [X] 1,000.
MOUNT DE SALES ACADEMY 700 ACADEMTY ROAD CATONSVILLE MD 21228		MD	CHARITABLE	Person or [ ] Business [X] 15,000.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
Total				360,501.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	**End of Year Book Value**	**Fair Market Value**
AMERITRADE	616,080.	719,022.
Total	616,080.	719,022.

Form 990-PF, Page 2, Part II, Line 11
L-11 Stmt

Line 11b - Description of Investments Land, Buildings and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
BUILDINGS MELBOURNE FL	2,289,468.	515,115.	1,774,353.
BUILDING IMPROVEMENTS	8,500.	1,917.	6,583.
BUILDING IMPROVEMENTS A/C	1,595.	883.	712.
COMMERCIAL WALL	6,370.	1,306.	5,064.
BUILDING IMPROVEMENTS	15,123.	2,741.	12,382.
LAND	441,291.	0.	441,291.
SIGNS EAST DRIVE, MELBOURNE	2,500.	2,380.	120.
FURNITURE & FIXTURES	2,000.	2,000.	0.
BUILDINGS KANNER HWY	2,150,598.	385,742.	1,764,856.
IMPROVEMENTS	112,542.	52,834.	59,708.
LAND	893,673.	0.	893,673.
BUILDINGS PFGI	2,954,708.	483,456.	2,471,252.
LAND	2,230,057.	0.	2,230,057.
BRCC	2,460,275.	0.	2,460,275.
BRCC	102,503.	0.	102,503.
IMPROVEMENTS	10,228.	256.	9,972.
IMPROVEMENTS - LIGHT POLES PFGI	4,000.	200.	3,800.
IMPROVEMENTS - LIGHT POLES PFGI	20,601.	687.	19,914.
Total	13,706,032.	1,449,517.	12,256,515.

Form 990-PF, Page 2, Part II, Line 14
L-14 Stmt

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
PDC DEVELOPMENT	1,708.	1,708.	0.
COMPUQUIP HP ELITEBOOK	1,178.	1,178.	0.
COMPUTER	1,247.	1,247.	0.
COMPUTER	1,142.	458.	684.
Total	5,275.	4,591.	684.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
UTILITY DEPOSIT	246.	246.	246.
SALES TAX REFUND REC PFG	0.	18,160.	18,160.
ACCURUED INTEREST REC	0.	2,039.	2,039.
Total	246.	20,445.	20,445.

Form 990-PF, Page 2, Part II, Line 22
Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
SECURITY DEPOSITS	24,143.	22,293.
SALES TAX PAYABLE	6,753.	2,293.
REAL ESTATE TAX PAYABLE	7,203.	6,814.
OTHER	1,791.	
Total	39,890.	31,400.

Supporting Statement of:

Form 990-PF, p1/Line 5a(a)

Description	Amount
COMMERCIAL PROPERTY MELBOURNE	277,596.
2101 KANNER, LLC COMMERCIAL PROPERTY, FL	379,643.
PFGI LLC COMMERCIAL PROPERTY	431,579.
BOCA RATON COMMERCE CENTER	0.
Total	1,088,818.

Supporting Statement of:

Form 990-PF, p1/Line 5b

Description	Amount
ACTIVITY 1 COMMERCIAL PROPERTY MELBOURNE	
REPAIRS ELECTIC ROOF AC PLUMBING MISC	19,455.
UTILITIES ELECTRIC WATER	5,608.
LANDSCAPING	6,920.
LEASING COMMISSIONS	3,076.
LANDSCAPING	5,522.
REAL ESTATE TAXES	34,403.
MANAGEMENT FEES	10,500.
LIABILITY INSURANCE	3,078.
FLORIDA INCOME TAX	300.
LICENSES AND PERMITS	300.
sALES TAX ADJUSTMENT INCOME	-324.
MELBOURNE INCOME LINE 4 $277596	
MELBOURNE TOTAL EXPENSES $ 88838	
MELBOURNE NET ICMOME $188758	
.	
ACYIVITY 2 KANNER	
WATER	3,215.
APPRASIAL FEE	2,850.
REAL ESTATE TAXES	37,851.
ACCOUNTING FEE	304.
DEPRECIATION	62,647.
LIABILITY INSURANCE	2,068.
PTOPERTY TAX	12,554.
ANNUAL REPORT	139.
SALESTAX ADJUSTMENT INCOME	-330.
RENTAL INCOME LINE 4 $379643	
TOTAL EXPENSES KANNER $121298	
NET INCOME KANNER $258348	
.	
ACTIVITY 3 PFGI LLC	
ROOF REPAIR	1,000.
REAL ESTATE TAXES	78,663.
ACCOUNTING FEE	308.

Continued

Supporting Statement of:

Form 990-PF, p1/Line 5b

Description		Amount
DEPREIATION		77,402.
ANNUAL REPORT		139.
SALES TAX ADJUSTMENT INCOME		-270.
RENTAL INCOME LINE 4	$431579	
TOTAL EXPENSES PFGI LLC	$157242	
NET INCME PFGI LLC	$274337	
Total		367,378.

Supporting Statement of:

Form 990-PF, p1/Line 13(a)

Description	Amount
JACK H. PECHTER	0.
MARILYN A. PECHTER	0.
MARTIN A. PECHTER	0.
JEFFREY S. PECHTER	0.
SHELLY PECHTER HIMMELRICH	91,121.
DARRELL FRIEDMAN	0.
MITCHELL D. SCHEPPS, ESQ.	0.
R. BRADY OSBORNE, JR., ESQ.	0.
RENEE MCGOVERN	103,402.
Total	194,523.

Supporting Statement of:

Form 990-PF, p2/Line 10b(a)

Description	Amount
AMERIPRISE	600,315.
Total	600,315.

Supporting Statement of:

Form 990-PF, p2/Line 13(a)

Description	Amount
BRIDGEEDU	100,000.

Continued

Supporting Statement of:

Form 990-PF, p2/Line 13(a)

Description	Amount
Total	100,000.

Supporting Statement of:

Form 990-PF, p2/Line 29(a)

Description	Amount
ENDOWMENT FUND	12,991,503.
Total	12,991,503.

Supporting Statement of:

Form 990-PF, p2/Line 1(b)

Description	Amount
CHECKING/SAVINGS	49,029.
Total	49,029.

Supporting Statement of:

Form 990-PF, p2/Line 1(c)

Description	Amount
CHECKING/SAVINGS	49,029.
Total	49,029.

Supporting Statement of:

Exempt Organization Information Wks/990-PF Overpayment

Description	Amount
	3,411.
Total	3,411.