

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

THE BANCROFT FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

55 HAMMARLUND WAY, TECH II

City or town, state or province, country, and ZIP or foreign postal code

MIDDLETOWN, RI 02842-5201

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)▶ \$ **825,773.** (Part I, column (d) must be on cash basis)

A Employer identification number

05-0509060

B Telephone number

(401) 841-8880C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

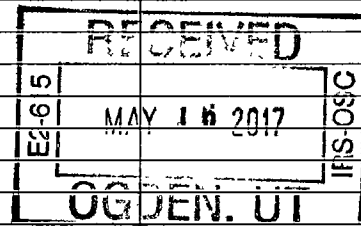
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	186,744.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	11,136.	11,136.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	26,945.			
b	Gross sales price for all assets on line 6a	265,241.			
7	Capital gain net income (from Part IV, line 2)		26,945.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	224,825.	38,081.	0.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 2	2,050.	0.	0.	2,050.
b	Accounting fees STMT 3	3,000.	0.	0.	3,000.
c	Other professional fees STMT 4	15,312.	9,312.	0.	6,000.
17	Interest				
18	Taxes STMT 5	26.	26.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	45.	0.	0.	45.
24	Total operating and administrative expenses. Add lines 13 through 23	20,433.	9,338.	0.	11,095.
25	Contributions, gifts, grants paid	82,000.			82,000.
26	Total expenses and disbursements. Add lines 24 and 25	102,433.	9,338.	0.	93,095.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	122,392.			
b	Net investment income (if negative, enter -0-)		28,743.		
c	Adjusted net income (if negative, enter -0-)			0.	

SCANNED MAY 23 2017

Received in MAY 22 2017

Operating and Administrative Expenses

Revenue



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	79,367.	281,286.	281,286.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	475,623.	396,096.	544,487.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	554,990.	677,382.	825,773.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	554,990.	677,382.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	554,990.	677,382.		
31 Total liabilities and net assets/fund balances	554,990.	677,382.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	554,990.
2 Enter amount from Part I, line 27a	2	122,392.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	677,382.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	677,382.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SEURITIES			
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 264,867.		238,296.	26,571.
b 374.			374.
c			
d			
e			
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			26,571.
b			374.
c			
d			
e			
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 26,945.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	85,355.	654,925.	.130328
2014	90,299.	653,179.	.138245
2013	72,360.	612,935.	.118055
2012	58,000.	569,741.	.101801
2011	58,450.	577,346.	.101239
2 Total of line 1, column (d)			2 .589668
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .117934
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 667,888.
5 Multiply line 4 by line 3			5 78,767.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 287.
7 Add lines 5 and 6			7 79,054.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 93,095.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	287.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	287.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	287.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	483.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2016 estimated tax payments and 2015 overpayment credited to 2016		6d	
b Exempt foreign organizations - tax withheld at source		7	483.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	196.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input checked="" type="checkbox"/> 196. Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> RI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒**5b****X****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?**N/A**☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b**X****7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**N/A****7b****Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANE M. ZUSPAN	PRESIDENT			
55 HAMMARLUND WAY TECH II				
MIDDLETOWN, RI 02842	0.00	0.	0.	0.
SCOTT BANCROFT	VICE PRESIDENT			
55 HAMMARLUND WAY TECH II				
MIDDLETOWN, RI 02842	0.00	0.	0.	0.
LAURIE MANDLY	TREASURER			
55 HAMMARLUND WAY TECH II				
MIDDLETOWN, RI 02842	0.00	0.	0.	0.
CAROL A. VERROCHI	SECRETARY			
55 HAMMARLUND WAY TECH II				
MIDDLETOWN, RI 02842	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	594,898.
b	Average of monthly cash balances	1b	83,161.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	678,059.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	678,059.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,171.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	667,888.
6	Minimum investment return. Enter 5% of line 5	6	33,394.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	33,394.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	287.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	287.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	33,107.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	33,107.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	33,107.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	93,095.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	93,095.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	287.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	92,808.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				33,107.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	29,607.			
b From 2012	30,517.			
c From 2013	43,951.			
d From 2014	58,664.			
e From 2015	52,859.			
f Total of lines 3a through e	215,598.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	93,095.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				33,107.
e Remaining amount distributed out of corpus	59,988.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	275,586.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	29,607.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	245,979.			
10 Analysis of line 9:				
a Excess from 2012	30,517.			
b Excess from 2013	43,951.			
c Excess from 2014	58,664.			
d Excess from 2015	52,859.			
e Excess from 2016	59,988.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BIG BROTHERS BIG SISTERS OF THE OCEAN STATE 1540 PONTIAC AVENUE CRANSTON, RI 02920		NONE	CHARITABLE DONATION	5,000.
COMMUNITY BOATING CENTER 1641 PADANARAM AVE NEW BEDFORD, MA 02740		NONE	CHARITABLE DONATION	15,000.
COMMUNITY BOATING CENTER 1641 PADANARAM AVE NEW BEDFORD, MA 02740		NONE	CHARITABLE DONATION	2,000.
DEVIN LAUBI FOUNDATION 504 MAIN ROAD WESTPORT, MA 02790		NONE	CHARITABLE DONATION	10,000.
HALL NEIGHBORHOOD HOUSE 52 GEORGE E. PIPKIN'S WAY BRIDGEPORT, CT 06608		NONE	CHARITABLE DONATION	2,000.
Total	SEE CONTINUATION SHEET(S)			82,000.
b Approved for future payment				
NONE				
Total				0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

THE BANCROFT FAMILY FOUNDATION**05-0509060**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

THE BANCROFT FAMILY FOUNDATION**05-0509060****Part I Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CLAIRE BANCROFT 55 HAMARLUND WAY MIDDLETOWN, RI 02842	\$ 175,744.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	E. JAY ZUSPAN 55 HAMARLUND WAY MIDDLETOWN, RI 02842	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	RESEARCH ENGINEERING & MANUFACTURING, INC. 55 HAMARLUND WAY MIDDLETOWN, RI 02842	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE BANCROFT FAMILY FOUNDATION**05-0509060****Part II Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE BANCROFT FAMILY FOUNDATION**05-0509060**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LUCY'S HEARTH 19 VALLEY ROAD MIDDLETOWN, RI 02842		NONE	CHARITABLE DONATION	1,000.
MARY'S SHELTER PO BOX 958 STUART, FL 34995		NONE	CHARITABLE DONATION	1,000.
NATIVITY PREPARATORY SCHOOL 66 SPRING STREET NEW BEDFORD, MA 02740		NONE	CHARITABLE DONATION	15,000.
OPERATION DELTA DOG PO BOX 121 CHELMSFORD, MA 01824		NONE	CHARITABLE DONATION	2,000.
OPERATION UNDERSTANDING DC 3000 CONNECTICUT AVE NW, STE 335 WASHINGTON, DC 20008		NONE	CHARITABLE DONATION	2,000.
OUR DAILY BREAD 111 HIGH STREET TAUNTON, MA 02780		NONE	CHARITABLE DONATION	2,000.
PROJECT GOAL 79 SAVOY STREET PROVIDENCE, RI 02906		NONE	CHARITABLE DONATION	15,000.
SOUTHCOAST MENTORING INITIATIVE FOR LEARNING EDUCATION & SERVICE 4 SOUTH MAIN STREET FALL RIVER, MA 02721		NONE	CHARITABLE DONATION	10,000.
Total from continuation sheets				48,000.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA	11,510.	374.	11,136.	11,136.	11,136.
TO PART I, LINE 4	11,510.	374.	11,136.	11,136.	11,136.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,050.	0.	0.	2,050.
TO FM 990-PF, PG 1, LN 16A	2,050.	0.	0.	2,050.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,000.	0.	0.	3,000.
TO FORM 990-PF, PG 1, LN 16B	3,000.	0.	0.	3,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	9,312.	9,312.	0.	0.
GRANT MANAGEMENT SUBSCRIPTION FEES	6,000.	0.	0.	6,000.
TO FORM 990-PF, PG 1, LN 16C	15,312.	9,312.	0.	6,000.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	26.	26.	0.	0.
TO FORM 990-PF, PG 1, LN 18	26.	26.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	45.	0.	0.	45.
TO FORM 990-PF, PG 1, LN 23	45.	0.	0.	45.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED BANK OF AMERICA STATEMENT	396,096.	544,487.
TOTAL TO FORM 990-PF, PART II, LINE 10B	396,096.	544,487.

Settlement Date

U.S. TRUST

Bank of America Corporation

Portfolio Detail

Account: 36-16-100-8516004 BANCROFT FAMILY FOUNDATION

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency:									
Cash Equivalents									
1,000.000	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT - CUSTODY	992490478	\$1,000.00	0.2%	\$1,000.00 1.000	\$0.00	\$0.12	\$1.49	0.14%
154.400	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS (Income Investment)	092480551	154.40	0.0	154.40 1.000	0.00	0.03	0.53	0.34
107,386.650	BLACKROCK TREASURY TRUST FUND INSTITUTIONAL CLASS	092480551	107,386.65	16.4	107,386.65 1.000	0.00	19.83	369.41	0.34
Total Cash Equivalents			\$108,541.05	16.6%	\$108,541.05	\$0.00	\$19.98	\$371.43	0.34%
Total Cash/Currency			\$108,541.05	16.6%	\$108,541.05	\$0.00	\$19.98	\$371.43	0.34%

Equities

(2)Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	RE = Real Estate TEL = Telecommunication Services UTL = Utilities		
U.S. Large Cap						
150.000 ABBOTT LABS Ticker: ABT	002824100 HEA	\$5,761.50 38.410	\$6,193.74 41.292	-\$432.24 \$0.00	\$159.00	2.76%
112.000 ABBVIE INC Ticker: ABBV	00287Y109 HEA	7,013.44 62.620	5,595.62 49.961	1,417.82	0.00	286.72 4.08
11.000 ALPHABET INC CLA COM Ticker: GOOGL	02079K305 IFT	8,716.95 792.450	5,982.54 543.867	2,734.41	0.00	0.00 0.00
22.000 AMAZON COM INC Ticker: AMZN	023135106 CND	16,497.14 749.870	7,975.45 362.520	8,521.69	0.00	0.00 0.00
119.000 AMERICAN INTL GROUP INC NEW COM Ticker: AIG	026874784 FIN	7,771.89 65.310	5,391.13 45.304	2,380.76	0.00	152.32 1.96
37.000 AMGEN INC Ticker: AMGN	031162100 HEA	5,409.77 146.210	5,963.34 161.171	-553.57	0.00	170.20 3.14

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Settlement Date

Portfolio Detail

Account: 36-16-100-8516004 BANCROFT FAMILY FOUNDATION

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
100.000	ANALOG DEVICES INC Ticker: ADI	032654105 IFT	7,262.00 72.620	1.1		5,827.18 58.272	1,434.82	0.00	168.00	2.31
62.000	APPLE INC Ticker: AAPL	037833100 IFT	7,180.84 115.820	1.1		2,112.34 34.070	5,068.50	0.00	141.36	1.96
190.000	AT&T INC Ticker: T	00206R102 TEL	8,080.70 42.530	1.2		6,800.61 35.793	1,280.09	0.00	372.40	4.60
78.000	AUTOMATIC DATA PROCESSING INC Ticker: ADP	053015103 IFT	8,016.84 102.780	1.2		5,182.11 56.437	2,834.73	44.46	177.84	2.21
570.000	BANKAMER CORP Ticker: BAC	060505104 FIN	12,597.00 22.100	1.9		8,401.90 14.740	4,195.10	0.00	171.00	1.35
55.000	BECTON DICKINSON & CO Ticker: BDX	075887109 HEA	9,105.25 165.550	1.4		6,322.08 114.947	2,783.17	0.00	160.60	1.76
20.000	BLACKROCK INC CLA	09247X101 FIN	7,610.80 380.540	1.2		6,227.96 311.398	1,382.84	0.00	183.20	2.40
47.000	BOEING CO Ticker: BA	097023105 IND	7,316.96 155.680	1.1		6,090.92 129.594	1,226.04	0.00	266.96	3.64
69.000	CELGENE CORP Ticker: CELG	151020104 HEA	7,986.75 115.750	1.2		5,377.45 77.934	2,609.30	0.00	0.00	0.00
113.000	CERNER CORP Ticker: CERN	156782104 HEA	5,352.81 47.370	0.8		1,094.35 9.685	4,258.46	0.00	0.00	0.00
165.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	4,986.30 30.220	0.8		5,116.08 31.007	-129.78	0.00	171.60	3.44
148.000	COGNIZANT TECHNOLOGY SOLUTIONS CLA	192446102 IFT	8,292.44 56.030	1.3		594.65 4.018	7,697.79	0.00	0.00	0.00
119.000	COMCAST CORP NEW CLA COM Ticker: CMCSA	20030N101 CND	8,216.95 69.050	1.3		6,773.97 56.924	1,442.98	32.73	130.90	1.59
88.000	CVS HEALTH CORP Ticker: CVS	126650100 CNS	6,944.08 78.910	1.1		3,955.93 44.954	2,988.15	0.00	176.00	2.53
100.000	DISCOVER FINL SVCS Ticker: DFS	254709108 FIN	7,209.00 72.090	1.1		5,721.02 57.210	1,487.98	0.00	120.00	1.66

Settlement Date



Portfolio Detail

Account: 36-16-100-8516004 BANCROFT FAMILY FOUNDATION

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Large Cap (cont)										
62.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	6,461.64 104.220	1.0	6,475.40 104.442		-13.76	48.36	96.72	1.49
105.000	DOMINION RES INC VA NEW Ticker: D	25746U109 UTL	8,041.95 76.590	1.2	7,228.55 68.843		813.40	0.00	294.00	3.65
105.000	DOW CHEM CO Ticker: DOW	260543103 MAT	6,008.10 57.220	0.9	5,208.42 49.604		799.68	48.30	193.20	3.21
68.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	6,137.68 90.260	0.9	4,169.80 61.321		1,967.88	0.00	204.00	3.32
54.000	FACEBOOK INC CL A COM Ticker: FB	30303M102 IFT	6,212.70 115.050	1.0	3,999.24 74.060		2,213.46	0.00	0.00	0.00
100.000	FIDELITY NATL INFORMATION SVCS INC COM Ticker: FIS	31620M106 FIN	7,564.00 75.640	1.2	5,988.40 59.884		1,575.60	0.00	104.00	1.37
252.000	GENERAL ELEC CO Ticker: GE	359604103 IND	7,963.20 31.600	1.2	6,582.31 26.120		1,380.89	60.48	241.92	3.03
73.000	HOME DEPOT INC Ticker: HD	437076102 CND	9,787.84 134.080	1.5	5,637.95 77.232		4,149.89	0.00	201.48	2.05
109.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	9,405.61 86.290	1.4	3,841.55 35.244		5,564.06	0.00	209.28	2.22
58.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	6,682.18 115.210	1.0	5,371.80 92.617		1,310.38	0.00	185.60	2.77
75.000	KRAFT HEINZ CORP Ticker: KHC	500754106 CNS	6,549.00 87.320	1.0	5,422.50 72.300		1,126.50	0.00	180.00	2.74
94.000	LAUDER ESTEE COS INC CL A Ticker: EL	518439104 CNS	7,190.06 76.490	1.1	6,284.89 66.861		905.17	0.00	127.84	1.77
25.000	LOCKHEED MARTIN CORP Ticker: LMT	539830109 IND	6,248.50 249.940	1.0	5,465.50 218.620		783.00	0.00	182.00	2.91
142.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	8,823.88 62.140	1.4	5,057.68 35.617		3,766.20	0.00	221.52	2.51

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Settlement Date

Portfolio Detail

Account: 36-16-100-8516004 BANCROFT FAMILY FOUNDATION

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
100.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	7,123.00 71.230	1.1	6,900.84 69.008	222.16	76.00	304.00	4.26
94.000	OMNICOM GROUP INC Ticker: OMC	681919106 CND	8,000.34 85.110	1.2	3,280.33 34.897	4,720.01	51.70	206.80	2.58
165.000	PAYPAL HOLDINGS INC Ticker: PYPL	70450Y103 IFT	6,512.55 39.470	1.0	5,910.96 35.824	601.59	0.00	0.00	0.00
69.000	PEPSICO INC Ticker: PEP	713448108 CNS	7,219.47 104.630	1.1	5,868.18 85.046	1,351.29	51.92	207.69	2.87
223.000	PFIZER INC Ticker: PFE	717081103 HEA	7,243.04 32.480	1.1	6,660.16 29.866	582.88	0.00	285.44	3.94
73.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	8,538.08 116.960	1.3	5,485.22 75.140	3,052.86	0.00	160.60	1.88
101.000	SCHLUMBERGER LTD CURACAO Ticker: SLB	806857108 ENR	8,478.95 83.950	1.3	7,991.30 79.122	487.65	50.50	202.00	2.38
94.000	STATE STR CORP Ticker: STT	857477103 FIN	7,305.68 77.720	1.1	2,646.09 28.150	4,659.59	35.72	142.88	1.95
55.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	7,760.50 141.100	1.2	951.05 17.292	6,809.45	8.25	33.00	0.42
64.000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	7,336.96 114.640	1.1	6,244.73 97.574	1,092.23	0.00	199.68	2.72
105.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	5,604.90 53.380	0.9	5,255.88 50.056	349.02	0.00	242.55	4.32
112.000	VISA INC CL A COM Ticker: V	92826C839 IFT	8,738.24 78.020	1.3	2,022.29 18.056	6,715.95	0.00	73.92	0.84
75.000	WALGREENS BOOTS ALLIANCE INC Ticker: WBA	931427108 CNS	6,207.00 82.760	1.0	5,676.75 75.690	530.25	0.00	112.50	1.81
131.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	7,219.41 55.110	1.1	3,315.18 25.307	3,904.23	0.00	199.12	2.75

Settlement Date

U.S. TRUST

Bank of America Corporation



Portfolio Detail

Account: 36-16-100-8516004 BANCROFT FAMILY FOUNDATION

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
30.000	ZIMMER BIOMET HLDGS INC Ticker: ZBH	98956P102 HEA	3,096.00 103.200	0.5	3,835.59 127.856	-739.69	7.20	28.80	0.93
Total U.S. Large Cap			\$376,789.87	57.7%	\$261,479.01	\$115,310.86	\$515.52	\$7,948.64	2.00%
U.S. Mid Cap									
177.000	AECOM Ticker: ACM	00766T100 IND	\$6,435.72 36.360	1.0%	\$3,677.16 20.775	\$2,758.56	\$0.00	\$0.00	0.00%
135.000	BE AEROSPACE INC Ticker: BEAV	073302101 IND	8,125.65 60.190	1.2	6,347.49 47.018	1,778.16	0.00	113.40	1.39
95.000	BROADRIDGE FINL SOLUTIONS INC Ticker: BR	11133T103 IFT	6,298.50 66.300	1.0	4,994.85 52.577	1,303.65	31.35	125.40	1.99
103.000	DELPHI AUTOMOTIVE PLC JERSEY	G27823106 IND	6,937.05 67.350	1.1	7,038.92 68.339	-101.87	0.00	119.48	1.72
91.000	DUNKIN BRANDS GROUP INC Ticker: DNKN	265504100 CND	4,772.04 52.440	0.7	4,267.35 46.894	504.69	0.00	109.20	2.28
55.000	GENUINE PARTS CO Ticker: GPC	372460105 CND	5,254.70 95.540	0.8	5,176.05 94.110	78.65	36.16	144.65	2.75
231.000	HOLOGIC INC Ticker: HOLX	436440101 HEA	9,267.72 40.120	1.4	4,526.72 19.596	4,741.00	0.00	0.00	0.00
224.000	KAR AUCTION SVCS INC Ticker: KAR	48238T109 IND	9,546.88 42.620	1.5	6,710.04 29.956	2,836.84	71.68	286.72	3.00
135.000	MICROCHIP TECHNOLOGY INC Ticker: MCHP	595017104 IFT	8,660.25 64.150	1.3	5,085.07 37.667	3,575.18	0.00	194.67	2.24
136.000	RPM INTL INC Ticker: RPM	749895103 MAT	7,320.88 53.830	1.1	6,376.38 46.885	944.50	0.00	163.20	2.22
80.000	VARIAN MED SYS INC Ticker: VAR	92220P105 HEA	7,182.40 89.780	1.1	3,318.40 41.480	3,864.00	0.00	0.00	0.00
63.000	WATSCO INC Ticker: WSO	942622200 IND	9,331.56 148.120	1.4	4,431.53 70.342	4,900.03	0.00	264.60	2.83
35.000	WHIRLPOOL CORP Ticker: WHR	963320106 CND	6,361.95 181.770	1.0	5,910.75 168.879	451.20	0.00	140.00	2.20
Total U.S. Mid Cap			\$95,495.30	14.6%	\$67,860.71	\$27,634.59	\$139.19	\$1,661.32	1.74%

DE0017706



Settlement Date

Portfolio Detail

Account: 36-16-100-8516004 BANCROFT FAMILY FOUNDATION

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP	Market Value/ Market Price	% of Total	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (Cont)										
U.S. Small Cap										
198,000	B & G FOODS INC CLA COM Ticker: BGS	05508R106 CNS	\$8,672.40 43.800	1.3%	\$5,487.51 27.715	\$5,487.51 27.715	\$3,184.89	\$92.07	\$368.28	4.24%
165,000	SYNCHRONOSS TECHNOLOGIES INC Ticker: SNCR	87157B103 IFT	6,319.50 38.300	1.0	5,880.88 35.642	5,880.88 35.642	438.62	0.00	0.00	0.00
Total U.S. Small Cap			\$14,991.90	2.3%	\$11,368.39	\$11,368.39	\$3,623.51	\$92.07	\$368.28	2.45%
International Developed										
80,000	ACCENTURE PLC CLA COM IRELAND Ticker: ACN	G1151C101 IFT	\$9,370.40 117.130	1.4%	\$6,866.59 83.332	\$6,866.59 83.332	\$2,703.81	\$0.00	\$193.60	2.06%
45,000	CHUBB LTD SWITZERLAND Ticker: CB	H1467J104 FIN	5,945.40 132.120	0.9	5,567.34 123.719	5,567.34 123.719	378.06	31.05	124.20	2.08
46,000	CORE LABORATORIES NV NETHERLANDS Ticker: CLB	N22717107 ENR	5,521.84 120.040	0.8	5,176.76 112.538	5,176.76 112.538	345.08	0.00	101.20	1.83
80,000	MEDTRONIC PLC IRELAND Ticker: MDT	G5960L103 HEA	5,698.40 71.230	0.9	6,186.31 77.329	6,186.31 77.329	-487.91	34.40	137.60	2.41
135,000	MOBILEYE NV NETHERLANDS Ticker: MBLY	N51488117 CND	5,146.20 38.120	0.8	6,013.40 44.544	6,013.40 44.544	-867.20	0.00	0.00	0.00
55,000	PERRIGO CO IRELAND Ticker: PRGO	G97822103 HEA	4,577.65 83.230	0.7	8,033.67 146.067	8,033.67 146.067	-3,456.02	0.00	31.90	0.69
Total International Developed			\$36,259.89	5.6%	\$37,644.07	\$37,644.07	-\$1,384.18	\$65.45	\$588.50	1.62%
Emerging Markets										
65,000	ALIBABA GROUP HLDG LTD ADS CAYMAN ISLANDS Ticker: BABA	01809W102 IFT	\$5,707.65 87.810	0.9%	\$5,366.50 82.562	\$5,366.50 82.562	\$341.15	\$0.00	\$0.00	0.00%

Settlement Date



U.S. TRUST
Bank of America Corporation

Portfolio Detail**Account:** 36-16-100-8516004 BANCROFT FAMILY FOUNDATION

Dec. 01, 2016 through Dec. 31, 2016

Units	Description	CUSIP Sector (2)	Market Value/ Market Price	% of Total	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
Emerging Markets (cont)										
Total Emerging Markets			\$5,707.65	0.9%	\$5,366.50	\$341.15	\$0.00	\$0.00	\$0.00	0.00%
Total Equities			\$529,244.61	81.0%	\$383,718.68	\$145,525.93	\$812.33	\$10,466.74	\$10,466.74	1.97%
Real Estate										
Public REITs										
20,000	EQUINIX INC REITs	29444U700	\$7,148.20 357,410	1.1%	\$5,665.91 283,296	\$1,482.29	\$0.00	\$140.00	\$140.00	1.95%
269,000	WEYERHAEUSER CO	962166104	8,094.21 30,090	1.2	6,711.35 24,949	1,382.86	0.00	333.56	333.56	4.12
Total Public REITs			\$15,242.41	2.3%	\$12,377.26	\$2,865.15	\$0.00	\$473.56	\$473.56	3.10%
Total Real Estate			\$15,242.41	2.3%	\$12,377.26	\$2,865.15	\$0.00	\$473.56	\$473.56	3.10%
Total Portfolio			\$653,028.07	100.0%	\$504,636.99	\$148,391.08	\$832.31	\$11,311.73	\$11,311.73	1.73%