Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: EDWARD J & VIRGINIA M ROUTHIER FOUNDATION 1011000633

A Employer identification number: 05-0485198

Number and street (or P O. box number if mail is not delivered to street address): 10 TRIPPS LANE

Room/suite:

B Telephone number (see instructions): 401-454-2323

City or town, state or province, country, and ZIP or foreign postal code: RIVERSIDE, RI 02915-7995

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 18,457,662.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	422,084.	422,830.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,045,986.			
	b Gross sales price for all assets on line 6a 5,061,505.				
	7 Capital gain net income (from Part IV, line 2)		1,045,989.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,468,070.	1,468,819.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	101,478.	50,739.		50,739.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 2	1,025.	NONE	NONE	1,025.
	c Other professional fees (attach schedule) STMT 3	25,143.	25,143.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 4	16,972.	1,175.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 5	50.			50.
	24 Total operating and administrative expenses. Add lines 13 through 23	144,668.	77,057.	NONE	51,814.
	25 Contributions, gifts, grants paid	989,500.			989,500.
	26 Total expenses and disbursements Add lines 24 and 25	1,134,168.	77,057.	NONE	1,041,314.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	333,902.			
	b Net investment income (if negative, enter -0-)		1,391,762.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	190,988.	249,442.	249,442.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 6	16,011,854.	16,284,242.	18,208,220.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,202,842.	16,533,684.	18,457,662.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27	Capital stock, trust principal, or current funds	16,202,842.	16,533,684.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	16,202,842.	16,533,684.	
	31	Total liabilities and net assets/fund balances (see instructions)	16,202,842.	16,533,684.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,202,842.
2	Enter amount from Part I, line 27a	2	333,902.
3	Other increases not included in line 2 (itemize) ▶ OID ADJUSTMENT FOR KIMBERLY CLARK 2.4%	3	149.
4	Add lines 1, 2, and 3	4	16,536,893.
5	Decreases not included in line 2 (itemize) ▶ AMORTIZATION	5	3,209.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,533,684.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,061,505.		4,015,516.	1,045,989.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				1,045,989.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,045,989.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,043,043.	18,914,604.	0.055145
2014	999,177.	18,842,197.	0.053029
2013	909,330.	17,766,798.	0.051181
2012	836,909.	16,901,869.	0.049516
2011	777,988.	16,582,076.	0.046917

2	**Total** of line 1, column (d)	2	0.255788
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051158
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	18,634,012.
5	Multiply line 4 by line 3	5	953,279.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,918.
7	Add lines 5 and 6	7	967,197.
8	Enter qualifying distributions from Part XII, line 4	8	1,041,314.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	13,918.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	13,918.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	13,918.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016 — 6a: 27,085.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	27,085.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13,167.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 13,167. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ RI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ CITIZENS BANK, N.A. Telephone no. ▶ (401)454-2323			
	Located at ▶ ONE CAPITAL PLAZA, PROVIDENCE, RI ZIP+4 ▶ 02903			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		101,478.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation s four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,621,329.
b	Average of monthly cash balances	1b	296,450.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	18,917,779.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	18,917,779.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	283,767.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,634,012.
6	**Minimum investment return.** Enter 5% of line 5	6	931,701.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	931,701.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	13,918.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	13,918.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	917,783.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	917,783.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	917,783.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,041,314.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,041,314.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	13,918.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,027,396.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				917,783.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			305,352.	
b Total for prior years 20 14 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2016				
a From 2011 ...... NONE				
b From 2012 ...... NONE				
c From 2013 ...... NONE				
d From 2014 ...... NONE				
e From 2015 ...... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2016 from Part XII, line 4. ▶ $ 1,041,314.				
a Applied to 2015, but not more than line 2a			305,352.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2016 distributable amount				735,962.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2016 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				181,821.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2012 ... NONE				
b Excess from 2013 ... NONE				
c Excess from 2014 ... NONE				
d Excess from 2015 ... NONE				
e Excess from 2016 ... NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 18				989,500.
Total . . . . ▶ **3a**				989,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	422,084.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,045,986.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,468,070.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 1,468,070.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions·			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Gary M Golditch | 05/11/2017 | TAX OFFICER

Signature of officer or trustee | Date | Title

GARY M. GOLDITCH

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRISTOPHER L. GILLAM	Christopher L. Gillam	05/11/2017		P01212487

Firm's name ▶ KPMG LLP — Firm's EIN ▶ 13-5565207

Firm's address ▶ 100 WESTMINSTER ST, 6TH FLOOR STE A
PROVIDENCE, RI 02903-2321 — Phone no. 855-549-6955

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	422,084.	422,830.
TOTAL	422,084.	422,830.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,025.			1,025.
TOTALS	1,025.	NONE	NONE	1,025.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	25,143.	25,143.
TOTALS	25,143.	25,143.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES			1,175.
CURRENT ESTIMATES		16,972.	
	TOTALS	16,972.	1,175.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	50.	50.
TOTALS	50.	50.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED STATEMENT	C	16,011,854.	16,284,242.	18,208,220.
TOTALS		16,011,854.	16,284,242.	18,208,220.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CITIZENS BANK, N.A.
ADDRESS:
ONE CAPITAL PLAZA
PROVIDENCE, RI 02903
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5
COMPENSATION .... 53,478.

OFFICER NAME:
PETER ARDEN
ADDRESS:
60 TAYLOR DRIVE
EAST PROVIDENCE, RI 02916
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 3,000.

OFFICER NAME:
PHYLLIS NIGRIS
ADDRESS:
38 ROTARY DRIVE
JOHNSTON, RI 02919
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 21,000.

OFFICER NAME:
DENNIS DIBENEDETTO
ADDRESS:
1130 TEN ROD RD., SUITE F201
NORTH KINGSTOWN, RI 02852
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 23,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DAVID RAMPONE
ADDRESS:
14 E BUTTERFLY WAY
LINCOLN, RI 02865
TITLE:
DISTRIBUTION COMMITTEE MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,000.

TOTAL COMPENSATION: 101,478.

RECIPIENT NAME:
WOMEN & INFANTS HOSPITAL OF RI
C/O KAREN DAVIE, PHILANTHROPY VP
ADDRESS:
101 DUDLEY STREET
PROVIDENCE, RI 02905
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 53,000.

RECIPIENT NAME:
VIPS INSPIRING MINDS
C/O TERRI ADELMAN, EXEC DIR
ADDRESS:
763 WESTMINSTER STREET
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RHODE ISLAND FOUNDATION
ADDRESS:
ONE UNION STATION
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DONOR-ADVISED FUND
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 346,000.

RECIPIENT NAME:
PROVIDENCE PUBLIC LIBRARY
ADDRESS:
225 WASHINGTON STREET
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
KENT HOSPITAL
ADDRESS:
455 TOLL GATE ROAD
WARWICK, RI 02886
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
THE GOLF FOUNDATION OF RI
D/B/A BUTTON HOLE
ADDRESS:
ONE BUTTON HOLE, SUITE ONE
PROVIDENCE, RI 02909
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
THE JOHN P BURKE MEMORIAL FUND, INC
ADDRESS:
ONE BUTTON HOLE DR., SUITE 2
PROVIDENCE, RI 02909
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
ST THOMAS MOORE CHURCH
ADDRESS:
53 ROCKLAND STREET
NARRAGANSETT, RI 02882
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
CROSSROADS RHODE ISLAND
ADDRESS:
160 BROAD STREET
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 15,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST PAUL SCHOOL
C/O JOHN F. CORRY, PRESIDENT
ADDRESS:
1789 BROAD STREET
CRANSTON, RI 02905
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ST PATRICK WORD OF GOD SCHOOL
C/O STEPHEN RAYMOND, PRESIDENT
ADDRESS:
244 SMITH STREET
PROVIDENCE, RI 02908
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
ST MARY STAR OF THE SEA CHURCH
ADDRESS:
864 POINT JUDITH ROAD
NARRAGANSETT, RI 02882
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 2,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST JOHN BAPTIST DE LA SALLE
INSTITUTE/LASALLE ACADEMY
ADDRESS:
612 ACADEMY AVENUE
PROVIDENCE, RI 02908
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RHODE ISLAND COMMUNITY FOOD BANK
ADDRESS:
200 NIANTIC AVENUE
PROVIDENCE, RI 02907
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 27,000.

RECIPIENT NAME:
BUTLER HOSPITAL
ADDRESS:
345 BLACKSTONE BLVD
PROVIDENCE, RI 02906
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 14,000.

RECIPIENT NAME:
OCEAN TIDES
C/O BROTHER BRENDAN GERRITY, FSC
ADDRESS:
635 OCEAN ROAD
NARRAGANSETT, RI 02882
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
ACCESS POINT RI
ADDRESS:
P.O. BOX 20130
CRANSTON, RI 02920
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
BRYANT UNIVERSITY
ADDRESS:
1150 DOUGLAS PIKE
SMITHFIELD, RI 02917-1284
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
MEMORIAL HOSPITAL
ADDRESS:
111 BREWSTER STREET
PAWTUCKET, RI 02860
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
MIRIAM HOSPITAL
ADDRESS:
P.O. BOX H
PROVIDENCE, RI 02901
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
PROVIDENCE COLLEGE
ADDRESS:
1 CUNNINGHAM SQUARE
PROVIDENCE, RI 02918
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
RHODE ISLAND SOCIETY FOR PREVENTION
OF CRUELTY TO ANIMALS
ADDRESS:
186 AMARAL STREET
PROVIDENCE, RI 02915
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
SPECIAL OLYMPICS RHODE ISLAND
ADDRESS:
370 GEORGE WASHINGTON HIGHWAY
SMITHFIELD, RI 02917
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SAN MIGUEL SCHOOL
C/O JENNIFER FOSTER, DIR OF DEV
ADDRESS:
525 BRANCH AVENUE
PROVIDENCE, RI 02904
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SOUTH COUNTY HOSPITAL HEALTHCARE
C/O LOUIS R. CIANCOLA, PRES & CEO
ADDRESS:
100 KENYON AVENUE
WAKEFIELD, RI 02879
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
HOPE HOSPICE & PALLIATIVE CARE OF RI
ADDRESS:
1805 NORTH MAIN STREET
PROVIDENCE, RI 02904
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
RHODE ISLAND HOSPITAL
ADDRESS:
593 EDDY STREET, ADMIN SUITE 162
PROVIDENCE, RI 02903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 52,000.

RECIPIENT NAME:
ST. PHILOMENA SCHOOL
ADDRESS:
344 CORY'S LANE
PORTSMOUTH, RI 02871
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED GIFT
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 10,000.

TOTAL GRANTS PAID: 989,500.

FEDERAL CAPITAL GAIN DISTRIBUTIONS

LONG-TERM CAPITAL GAIN DISTRIBUTIONS

15% RATE CAPITAL GAIN DISTRIBUTIONS

JPMORGAN MORTGAGE BACKED SEC FD	319.00	
VANGUARD INTERM-TRM BD IDX ADM#5314	3,825.00	
VANGUARD INFL-PROTD SEC ADMIN #5119	172.00	
VANGUARD ADMIRAL INTER TERM FD#571	1,106.00	
TOTAL 15% RATE CAPITAL GAIN DISTRIBUTIONS		5,422.00
TOTAL LONG-TERM CAPITAL GAIN DISTRIBUTIONS		5,422.00

Citizens Bank

Investment Detail

1011000633 | ROUTHIER FOUNDATION 17-Apr-2017 3 44 PM ET

Asset Types: Balanced Funds, Cash & Cash Equivalents, Equities, Fixed Income -Non Taxable, Fixed Income -Taxable, Other, Real Estate
Data Current as of: 31-Dec-2016

SUMMARY

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents	1 351%	$249,442 00	$249,442 00	$0 00
Equities	49 997%	$9,228,253 30	$7,222,272 01	$2,005,981 29
Fixed Income -Taxable	48 652%	$8,979,966 32	$9,061,969 98	($82,003 66)
Totals		**$18,457,661.62**	**$16,533,683.99**	**$1,923,977.63**

DETAIL

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Cash & Cash Equivalents: 1.351%						
CITIZENS BANK NA CASH SWEEP ACCT	990110702	1 351%	31-Dec-2016	$249,442 00	$249,442 00	$0 00
Subtotal		**1.351%**		**$249,442.00**	**$249,442.00**	**$0.00**
Equities: 49.997%						
ACCENTURE PLC IRELAND	G1151C101	0.574%	30-Dec-2016	$106,002.65	$71,500 35	$34,502 30
ACUITY BRANDS INC	00508Y102	0 624%	30-Dec-2016	$115,199 14	$128,684 02	($13,484 88)
ADOBE SYS INC	00724F101	0 569%	30-Dec-2016	$105,009 00	$105,368.89	($359 89)
ALIGN TECHNOLOGY INC	016255101	0 617%	30-Dec-2016	$113,914 05	$73,011 52	$40,902 53
ALPHABET INC CL A	02079K305	0 777%	30-Dec-2016	$143,433 45	$82,825 18	$60,608 27
ALPHABET INC CL C	02079K107	0 502%	30-Dec-2016	$92,618 40	$34,531 06	$58,087 34
AMAZON COM INC	023135106	0 658%	30-Dec-2016	$121,478.94	$121,101 03	$377 91
AMGEN INC.	031162100	0 606%	30-Dec-2016	$111,850 65	$56,445 63	$55,405 02
AON PLC CL A	G0408V102	0.544%	30-Dec-2016	$100,377 00	$98,870 31	$1,506 69
APPLE INC	037833100	1 343%	30-Dec-2016	$247,970 62	$100,134 60	$147,836.02
ARCHER DANIELS MIDLD	039483102	0 537%	30-Dec-2016	$99,060 50	$96,236 01	$2,824 49
AT & T INC	00206R102	0 471%	30-Dec-2016	$86,931 32	$71,763 89	$15,167 43
AVERY DENNISON CORP	053611109	0 367%	30-Dec-2016	$67,762 30	$73,895 93	($6,133 63)
BARD CR INC	067383109	0 501%	30-Dec-2016	$92,559 92	$62,207 33	$30,352 59
BERKSHIRE HATHAWAY INC DEL CL B NEW	084670702	0 861%	30-Dec-2016	$158,905 50	$135,493.95	$23,411 55
BOEING CO	097023105	0 396%	30-Dec-2016	$73,169 60	$63,252 23	$9,917 37
BOSTON SCIENTIFIC CORP	101137107	0 514%	30-Dec-2016	$94,955 70	$66,860 75	$28,094 95
BRISTOL-MYERS SQUIBB CO	110122108	0 321%	30-Dec-2016	$59,316 60	$60,142.51	($825 91)
CHUBB LIMITED	H1467J104	0 591%	30-Dec-2016	$108,999 00	$83,356 02	$25,642 98

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
CINTAS CORPORATION	172908105	0 426%	30-Dec-2016	$78,580 80	$35,782 84	$42,797 96
CISCO SYSTEMS	17275R102	0 589%	30-Dec-2016	$108,792 00	$93,364 71	$15,427 29
CITIGROUP INC	172967424	0 874%	30-Dec-2016	$161,352 45	$155,727 93	$5,624 52
CLOROX CO	189054109	0 423%	30-Dec-2016	$78,013 00	$71,638 96	$6,374 04
COLGATE-PALMOLIVE CO	194162103	0 542%	30-Dec-2016	$100,123 20	$86,482 00	$13,641.20
COMCAST CORP NEW CL A	20030N101	0 743%	30-Dec-2016	$137,064 25	$119,770 75	$17,293 50
CONOCOPHILLIPS	20825C104	0 542%	30-Dec-2016	$100,029 30	$121,571 90	($21,542 60)
DANAHER CORP	235851102	0 466%	30-Dec-2016	$86,013 20	$57,099 95	$28,913 25
DOMINOS PIZZA INC	25754A201	0 518%	30-Dec-2016	$95,544.00	$69,107 58	$26,436 42
DUKE ENERGY CORP NEW	26441C204	0 494%	30-Dec-2016	$91,203 50	$85,867 34	$5,336.16
EQUIFAX INC	294429105	0 519%	30-Dec-2016	$95,766 30	$88,958 57	$6,807 73
EXXON MOBIL CORP	30231G102	0 499%	30-Dec-2016	$92,065 20	$76,896 60	$15,168.60
FACEBOOK INC	30303M102	0 711%	30-Dec-2016	$131,157 00	$116,238 53	$14,918 47
FISERV INC	337738108	0 587%	30-Dec-2016	$108,405 60	$69,932 15	$38,473 45
GENERAL DYNAMICS	369550108	0 889%	30-Dec-2016	$164,027 00	$84,172 14	$79,854 86
GENERAL ELECTRIC CO	369604103	0 402%	30-Dec-2016	$74,228 40	$41,263 08	$32,965.32
GENERAL MILLS INC	370334104	0 542%	30-Dec-2016	$100,067 40	$85,598 70	$14,468 70
HAIN CELESTIAL GROUP INC	405217100	0 316%	30-Dec-2016	$58,349.85	$72,910 47	($14,560 62)
HARRIS CORPORATION	413875105	0 836%	30-Dec-2016	$154,217 35	$134,442 68	$19,774 67
HOME DEPOT INC	437076102	0 741%	30-Dec-2016	$136,761 60	$135,111 14	$1,650 46
HONEYWELL INTL INC	438516106	0 596%	30-Dec-2016	$110,057 50	$101,325 50	$8,732 00
ILLINOIS TOOL WORKS	452308109	0 471%	30-Dec-2016	$86,946 60	$68,611 73	$18,334 87
JOHNSON & JOHNSON	478160104	0 786%	30-Dec-2016	$145,164 60	$122,382 58	$22,782 02
JPMORGAN CHASE & CO	46625H100	1 473%	30-Dec-2016	$271,899 79	$183,792 99	$88,106 80
KIMBERLY CLARK	494368103	0 400%	30-Dec-2016	$73,835 64	$67,564 48	$6,271 16
MARSH & MCLENNAN COMPANIES,	571748102	0 590%	30-Dec-2016	$108,819 90	$74,599 94	$34,219 96
MICROSOFT CORP	594918104	0 951%	30-Dec-2016	$175,545 50	$103,833 11	$71,712 39
NEXTERA ENERGY INC COM	65339F101	0 595%	30-Dec-2016	$109,903 20	$54,993 00	$54,910 20
NIKE INC CLASS B	654106103	0 487%	30-Dec-2016	$89,969 10	$79,318 51	$10,650 59
O REILLY AUTOMOTIVE INC NEW	67103H107	0 463%	30-Dec-2016	$85,471 87	$71,249 31	$14,222 56
PATTERSON-UTI ENERGY INC	703481101	0 401%	30-Dec-2016	$74,030 00	$67,605 73	$6,424 27
PEPSICO INC	713448108	0 632%	30-Dec-2016	$116,662 45	$83,456 39	$33,206 06
PNC FINANCIAL SERVICES GROUP	693475105	0 735%	30-Dec-2016	$135,673 60	$84,227 65	$51,445 95
PRINCIPAL FINL GROUP INC	74251V102	0 748%	30-Dec-2016	$137,996 10	$106,028 68	$31,967 42
S&P GLOBAL INC COM	78409V104	0 486%	30-Dec-2016	$89,795 90	$79,338 86	$10,457 04
	806407102	0 432%	30-Dec-2016	$79,647 75	$62,725 95	$16,921 80

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
SCHEIN HENRY INC						
SELECT SEC SPDR MATLS	81369Y100	0 780%	30-Dec-2016	$143,881 50	$132,127 05	$11,754 45
SELECT SECTOR SPDR ENERGY	81369Y506	1.287%	30-Dec-2016	$237,634 60	$206,307.14	$31,327 46
SPDR INDEX SHS FDS MSCI ACWI EXUS	78463X848	4 457%	30-Dec-2016	$822,613 27	$866,188 72	($43,575 45)
SPDR S&P MIDCAP 400 ETF TR	78467Y107	4 742%	30-Dec-2016	$875,318.73	$519,590 11	$355,728 62
TEXAS INSTRUMENTS INC	882508104	0 868%	30-Dec-2016	$160,169 15	$107,319 19	$52,849 96
THERMO FISHER SCIENTIFIC INC	883556102	0 378%	30-Dec-2016	$69,844 50	$34,296 97	$35,547 53
TIME WARNER INC	887317303	0 447%	30-Dec-2016	$82,533 15	$55,604 93	$26,928.22
TJX COMPANIES NEW	872540109	0 568%	30-Dec-2016	$104,806 35	$68,248 94	$36,557 41
UNITEDHEALTH GROUP INC	91324P102	0 728%	30-Dec-2016	$134,433 60	$97,500 15	$36,933 45
VALERO ENERGY CORP NEW	91913Y100	0 450%	30-Dec-2016	$83,008 80	$75,203 37	$7,805 43
VERIZON COMMUNICATIONS	92343V104	0 638%	30-Dec-2016	$117,809 66	$102,027 00	$15,782 66
VISA INC	92826C839	0 822%	30-Dec-2016	$151,748 90	$67,369 83	$84,379 07
WASTE MGMT INC DEL	94106L109	0 551%	30-Dec-2016	$101,755 85	$91,814 97	$9,940 88
Subtotal		**49.997%**		**$9,228,253.30**	**$7,222,272.01**	**$2,005,981.29**
Fixed Income -Taxable: 48.652%						
APPLE 3 450% 5/06/24	037833AS9	0 558%	30-Dec-2016	$103,004 00	$101,784 69	$1,219 31
BANK OF NY MELLON 2 300% 9/11/19	06406HCW7	0 546%	30-Dec-2016	$100,824 00	$99,981 00	$843 00
BECTON DICKINSON 3 250% 11/12/20	075887AW9	0 557%	30-Dec-2016	$102,818 00	$99,949 00	$2,869 00
BERKSHIRE HATHAWAY 2 900% 10/15/20	084664BZ3	1 110%	30-Dec-2016	$204,832 00	$205,611 72	($779 72)
CAPITAL ONE 2 950% 7/23/21	14042E3Y4	0 544%	30-Dec-2016	$100,371 00	$99,718 00	$653 00
CISCO 3 000% 6/15/22	17275RAV4	0 552%	30-Dec-2016	$101,932 00	$99,463 00	$2,469 00
CISCO 3 500% 6/15/25	17275RAW2	0 561%	30-Dec-2016	$103,585.00	$99,733 00	$3,852 00
COLUMBIA INCOME OPPORTUNITIES Z	19763T889	1 651%	30-Dec-2016	$304,694 57	$302,156 80	$2,537 77
CREDIT SUISSE NY 3 000% 10/29/21	22546QAR8	0 547%	30-Dec-2016	$100,956 00	$99,840 00	$1,116 00
DUNKIRK NY GO 4 000% 6/15/21	265561HB9	0 558%	30-Dec-2016	$102,912 00	$101,516 00	$1,396 00
FARMER MAC GTD TR 5 125% 4/19/17	30769QAA8	1 372%	30-Dec-2016	$253,320 00	$256,475 00	($3,155 00)
FED FARM CR BK 1 625% 1/17/19	31331K6L9	0 545%	30-Dec-2016	$100,598 00	$100,000 00	$598 00
FED FARM CR BK 2 910% 6/16/25	3133EEX54	0 548%	30-Dec-2016	$101,167 00	$99,946 00	$1,221 00
FED FARM CR BKS 1 520% 3/18/20	3133ECJ54	1 079%	30-Dec-2016	$199,110 00	$200,356 00	($1,246 00)

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
FED HOME LN BK 2 875% 9/13/24	3130A2UW4	0 558%	30-Dec-2016	$103,054 00	$100,495 13	$2,558 87
FED HOME LN BKS 1 100% 12/27/18	313382F73	1 079%	30-Dec-2016	$199,180.00	$200,000 00	($820 00)
FEDERAL HOME LN MTG 0 875% 3/07/18	3137EADP1	1 082%	30-Dec-2016	$199,740.00	$199,899 40	($159 40)
HOME DEPOT INC 2 700% 4/01/23	437076AZ5	0 542%	30-Dec-2016	$100,021 00	$100,697 18	($676 18)
ILLINOIS TOOL WKS 6 250% 4/01/19	452308AJ8	0.593%	30-Dec-2016	$109,378 00	$99,984 00	$9,394 00
ISHARES CORE US AGGREGATE BD ETF	464287226	1.756%	30-Dec-2016	$324,180 00	$310,501 54	$13,678 46
JPMORGAN MORTGAGE BACKED SEC FD	4812C1215	4 224%	30-Dec-2016	$779,644 74	$802,885 24	($23,240 50)
KIMBERLY CLARK 2 400% 3/01/22	494368BH5	0 538%	30-Dec-2016	$99,231 00	$99,172 63	$58 37
MADISON WI TAXABLE 1 650% 10/01/17	55844RFF6	0 544%	30-Dec-2016	$100,469.00	$100,000 00	$469 00
MANUF & TRADERS TR 2 300% 1/30/19	55279HAE0	0 546%	30-Dec-2016	$100,738 00	$99,831 00	$907 00
MERCK & CO INC NEW 2 800% 5/18/23	58933YAF2	0 544%	30-Dec-2016	$100,387 00	$99,317 00	$1,070 00
METROPOLITAN WEST HIGH YD BD I #514	592905848	1 642%	30-Dec-2016	$303,038 91	$300,000.00	$3,038 91
NEW YORK NY GO 3 480% 10/01/18	64966H4F4	0.560%	30-Dec-2016	$103,405 00	$100,000 00	$3,405 00
NYSE EURONEXT 2 000% 10/05/17	629491AB7	0 544%	31-Mar-2016	$100,330.00	$99,669 00	$661 00
ORACLE 2 800% 7/08/21	68389XBA2	0 552%	30-Dec-2016	$101,920 00	$102,174 08	($254 08)
PRIVATE EXPORT FDG 2 250% 12/15/17	742651DK5	1 370%	30-Dec-2016	$252,810 00	$249,377 50	$3,432 50
PRIVATE EXPORT FNDG 1.450% 8/15/19	742651DQ2	0 540%	30-Dec-2016	$99,662 00	$99,801 00	($139 00)
QUALCOMM 3 450% 5/20/25	747525AF0	0 551%	30-Dec-2016	$101,752 00	$99,743 00	$2,009 00
RI HSG & MTG TAX 2 818% 4/01/21	76221RTZ6	0 597%	30-Dec-2016	$110,238 70	$106,620 80	$3,617 90
SIMON PPTY GROUP 2 150% 9/15/17	828807CJ4	0 544%	30-Dec-2016	$100,429 00	$99,814 00	$615.00
SMALL BUSINESS ADM 2 245% 9/10/22	831641EX9	0.428%	30-Dec-2016	$78,954 81	$79,239 28	($284 47)
STATE STR 3 300% 12/16/24	857477AN3	0 547%	30-Dec-2016	$100,985 00	$101,704 88	($719 88)
UNILEVER CAP CORP 3 100% 7/30/25	904764AS6	0 545%	30-Dec-2016	$100,522 00	$99,455 00	$1,067 00
US TNOTE 1 500% 8/15/26	9128282A7	0 997%	30-Dec-2016	$183,946 00	$199,984 38	($16,038 38)
US TREAS NOTE 1 500% 1/31/22	912828H86	0 530%	30-Dec-2016	$97,742 00	$100,552 03	($2,810 03)

Asset Name	CUSIP	Current Allocation	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
US TREAS NOTE 1 500% 3/31/23	912828Q29	0.521%	30-Dec-2016	$96,086 00	$99,761 72	($3,675 72)
US TREAS NOTE 2 000% 2/15/25	912828J27	1 055%	30-Dec-2016	$194,656.00	$198,031 25	($3,375.25)
US TREAS NOTE 2 000% 8/15/25	912828K74	1 050%	30-Dec-2016	$193,734 00	$208,366 78	($14,632 78)
US TREAS NOTE 2 125% 5/15/25	912828XB1	1 062%	30-Dec-2016	$196,062 00	$209,414 14	($13,352 14)
VANGUARD ADMIRAL GNMA FD #536	922031794	4 251%	30-Dec-2016	$784,686 07	$799,049 07	($14,363 00)
VANGUARD ADMIRAL INTER TERM FD#571	922031810	1 602%	30-Dec-2016	$295,654 47	$304,300 75	($8,646 28)
VANGUARD INFL-PROTD SEC ADMIN #5119	922031737	0 691%	30-Dec-2016	$127,566 64	$145,661 10	($18,094 46)
VANGUARD INTERM-TRM BD IDX ADM#5314	921937801	5 197%	30-Dec-2016	$959,231 41	$979,936 89	($20,705 48)
VIRGINIA ST TAX 1 754% 7/01/17	928075FM7	0 544%	30-Dec-2016	$100,408 00	$100,000 00	$408 00
Subtotal		**48.652%**		**$8,979,966.32**	**$9,061,969.98**	**($82,003.66)**