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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

NOVACK FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

C/O RINET 101 FEDERAL ST

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02110

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 1,636,060. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

A Employer identification number

04-6896914

B Telephone number

617-488-2700

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

180,396.

N/A

2 Check ☐ If the foundation is not required to attach Sch. B -

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

27,188.

27,188.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

235,692.

b Gross sales price for all assets on line 6a 897,760.

7 Capital gain net income (from Part IV, line 2)

235,692.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

1,414.

0.

STATEMENT 2

12 Total. Add lines 1 through 11

444,690.

262,880.

13 Compensation of officers, directors, trustees, etc

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

57,657.

57,657.

17 Interest

18 Taxes

94.

94.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

35.

35.

24 Total operating and administrative expenses. Add lines 13 through 23

57,786.

57,786.

25 Contributions, gifts, grants paid

285,800.

26 Total expenses and disbursements. Add lines 24 and 25

343,586.

57,786.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

101,104.

b Net investment income (if negative, enter -0-)

205,094.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		66,401.	85,661.	85,661.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations	STMT 6	0.	103,116.	101,026.
	b	Investments - corporate stock	STMT 7	496,113.	547,322.	850,462.
	c	Investments - corporate bonds	STMT 8	673,366.	600,885.	598,911.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,235,880.	1,336,984.	1,636,060.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,231,062.	1,332,166.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		4,818.	4,818.	
30	Total net assets or fund balances		1,235,880.	1,336,984.		
31	Total liabilities and net assets/fund balances		1,235,880.	1,336,984.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,235,880.
2	Enter amount from Part I, line 27a	2	101,104.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	1,336,984.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,336,984.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 897,760.		662,068.	235,692.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			235,692.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	235,692.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	355,494.	1,492,598.	.238171
2014	327,549.	1,642,159.	.199462
2013	284,356.	1,483,384.	.191694
2012	177,500.	1,506,592.	.117816
2011	155,000.	1,651,924.	.093830

2 Total of line 1, column (d)	2	.840973
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.168195
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,378,046.
5 Multiply line 4 by line 3	5	231,780.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,051.
7 Add lines 5 and 6	7	233,831.
8 Enter qualifying distributions from Part XII, line 4	8	285,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,051.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,051.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,051.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	451.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► RINET COMPANY, LLC Telephone no. ► 617-488-2700 Located at ► 101 FEDERAL ST., FL 14, BOSTON, MA ZIP+4 ► 02110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH J. NOVACK 81 BEACON STREET BOSTON MA	TRUSTEE - AS	NEEDED		
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,284,025.
b	Average of monthly cash balances	1b	115,006.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,399,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,399,031.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,985.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,378,046.
6	Minimum investment return. Enter 5% of line 5	6	68,902.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	68,902.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,051.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,051.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	66,851.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	66,851.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	66,851.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	285,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	285,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,051.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	283,749.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				66,851.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	72,404.			
b From 2012	103,670.			
c From 2013	214,975.			
d From 2014	254,463.			
e From 2015	283,876.			
f Total of lines 3a through e	929,388.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	285,800.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				66,851.
e Remaining amount distributed out of corpus	218,949.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,148,337.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	72,404.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,075,933.			
10 Analysis of line 9:				
a Excess from 2012	103,670.			
b Excess from 2013	214,975.			
c Excess from 2014	254,463.			
d Excess from 2015	283,876.			
e Excess from 2016	218,949.			

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2016)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT	NONE	PUBLIC	UNRESTRICTED	285,800.
Total			▶ 3a	285,800.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Patrich B. Maragley **Date** 5/10/17 **Title** MANAGER

May the IRS discuss this return with the preparer shown below (see Instr. 7)?
☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KATHLEEN WALLACE	<i>Kathleen Wallace</i>	5/9/17		P01032694
	Firm's name ▶ RINET COMPANY, LLC			Firm's EIN ▶ 80-0031560	
	Firm's address ▶ 101 FEDERAL STREET, 14TH FL BOSTON, MA 02110			Phone no. (617) 488-2700	

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

Employer identification number

NOVACK FAMILY FOUNDATION**04-6896914**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization

Employer identification number

NOVACK FAMILY FOUNDATION**04-6896914****Part I Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ <u>103,543.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ <u>29,649.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>3</u>	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ <u>4,526.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>4</u>	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ <u>7,426.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>5</u>	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ <u>4,274.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
<u>6</u>	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ <u>16,570.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
NOVACK FAMILY FOUNDATION	04-6896914

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 10,833.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
8	KENNETH J. NOVACK 81 BEACON STREET BOSTON, MA 02108	\$ 3,575.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

NOVACK FAMILY FOUNDATION**04-6896914****Part II Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	3,970 SHS TIME WARNER INC TAX COST \$103,543	\$ 297,234.	
2	675 SHS ABBVIE INC TAX COST \$29,649	\$ 41,806.	
3	175 SHS APPLE INC TAX COST \$4,526	\$ 20,310.	
4	125 SHS CHARTER COMMUNICATIONS TAX COST \$7,426	\$ 36,369.	
5	40 SHS GOLDMAN SACHS TAX COST \$4,274	\$ 9,616.	
6	425 SHS PROCTER & GAMBLE TAX COST \$16,570	\$ 36,068.	

Name of organization

Employer identification number

NOVACK FAMILY FOUNDATION**04-6896914****Part II Noncash Property** (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	250 SHS ROPER TECHNOLOGIES TAX COST \$10,833	\$ 46,526.	
8	125 SHS WABTEC TAX COST \$3,575	\$ 10,474.	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

NOVACK FAMILY FOUNDATION**04-6896914****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 185SHS APACHE CORP	P	09/04/14	04/08/16
b 175SHSROYAL DUTCH SHELL PLC SPONS ADR A	P	12/22/11	03/11/16
c 230SHSUNION PAC CORP COM	P	02/28/14	01/15/16
d 220SHSV F CORP COM	P	10/02/14	01/15/16
e 175SHSTIME WARNER INC COM NEW	P	08/25/99	06/15/16
f 200SHSDELPHI AUTOMOTIVE PLC SHS	P	07/29/14	06/29/16
g 375SHSAKAMAI TECHNOLOGIES COM	P	04/08/14	09/14/16
h 325SHSCITIGROUP INC COM NEW	P	06/21/13	06/13/16
i 25SHSDELPHI AUTOMOTIVE PLC SHS	P	06/18/15	06/29/16
j 21SHSTIME INC NEW COM	P	08/25/99	10/06/16
k 30000SHSCITIGROUP INC 6.125% 11/21/17	P	04/11/14	03/28/16
l 25000SHSBERKSHIRE HATHAWAY FIN CORP 5.40% 5/15/18	P	05/16/13	01/26/16
m 5000SHS AMERICAN INTL GROUP INC MTN BE V 5.85% 1	P	09/09/13	02/16/16
n 10000SHS AMERICAN INTL GROUP INC MTN BE V 5.85%	P	09/09/13	02/11/16
o 15000SHS AMERICAN INTL GROUP INC MTN BE V 5.85%	P	09/09/13	02/17/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,519.		18,229.	<8,710.>
b 8,446.		12,740.	<4,294.>
c 16,947.		20,716.	<3,769.>
d 12,029.		14,522.	<2,493.>
e 12,866.		14,589.	<1,723.>
f 12,312.		13,624.	<1,312.>
g 19,436.		20,433.	<997.>
h 14,270.		15,026.	<756.>
i 1,539.		2,247.	<708.>
j 287.		601.	<314.>
k 31,976.		32,077.	<101.>
l 27,278.		27,262.	16.
m 5,332.		5,281.	51.
n 10,665.		10,563.	102.
o 15,996.		15,839.	157.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<8,710.>
b			<4,294.>
c			<3,769.>
d			<2,493.>
e			<1,723.>
f			<1,312.>
g			<997.>
h			<756.>
i			<708.>
j			<314.>
k			<101.>
l			16.
m			51.
n			102.
o			157.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	30000SHSWELLS FARGO & CO NEW CV 5.625% 12/11/17	P	04/22/14	04/06/16
b	35SHSTHERMO FISHER SCIENTIFIC INC COM	P	07/24/14	03/28/16
c	15SHSINTERCONTINENTAL EXCHANGE INC COM	P	05/05/15	10/06/16
d	35000SHSNORDSTROM INC 4% 10/15/21	P	07/21/15	09/21/16
e	125SHSPAYPAL HLDGS INC COM	P	01/10/14	03/28/16
f	25000SHSLOWES COS INC 6.10% 9/15/17	P	03/11/10	01/26/16
g	25000SHSCOMCAST CORP NEW 5.150% 3/1/20	P	03/26/14	04/21/16
h	25000SHSMEDTRONIC INC 4.45% 3/15/20	P	02/07/12	04/15/16
i	35SHSPROCTER AND GAMBLE CO COM	P	08/13/04	10/06/16
j	30SHSCOSTCO WHSL CORP NEW COM	P	08/16/11	03/28/16
k	45SHSVISA INC COM CL A	P	08/27/08	04/26/16
l	125SHSPROCTER AND GAMBLE CO COM	D	08/13/04	03/28/16
m	50SHSAPPLE INC COM	D	05/07/08	03/11/16
n	50SHSAPPLE INC COM	D	05/07/08	03/28/16
o	60SHSHOME DEPOT INC COM	P	08/27/12	03/28/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,141.		31,966.	175.
b 4,860.		4,389.	471.
c 4,004.		3,412.	592.
d 37,579.		36,833.	746.
e 4,862.		3,828.	1,034.
f 26,805.		25,768.	1,037.
g 28,366.		27,322.	1,044.
h 27,849.		26,780.	1,069.
i 3,091.		1,903.	1,188.
j 4,572.		2,241.	2,331.
k 3,516.		824.	2,692.
l 10,340.		6,797.	3,543.
m 5,096.		1,301.	3,795.
n 5,276.		1,301.	3,975.
o 7,878.		3,394.	4,484.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			175.
b			471.
c			592.
d			746.
e			1,034.
f			1,037.
g			1,044.
h			1,069.
i			1,188.
j			2,331.
k			2,692.
l			3,543.
m			3,795.
n			3,975.
o			4,484.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 75SHSWABTEC CORP COM	P	04/02/09	03/28/16
b 100SHSVISA INC COM CL A	P	08/27/08	03/11/16
c 200SHSSCHLUMBERGER LTD COM	P	03/13/09	03/28/16
d 100SHSCOSTCO WHSL CORP NEW COM	P	08/16/11	03/11/16
e 300SHSEXPRESS SCRIPTS HOLDING COMPANY	P	12/10/08	01/25/16
f 225SHSDEMANDWARE INC COM	P	06/30/05	07/11/16
g 533SHSTIME WARNER INC COM NEW	D	01/01/85	10/12/16
h 3437SHSTIME WARNER INC COM NEW	D	05/28/03	06/15/16
i 160SHSPNC FINL SVCS GROUP INC COM	P	06/10/15	01/20/16
j 40SHSPNC FINL SVCS GROUP INC COM	P	06/18/15	01/20/16
k 260SHSFIRST TR EXCHANGE TRADED FD US EQTY OPPT ET	P	06/18/15	03/11/16
l 10000SHSFEDERAL HOME LOAN BANKS 1.75% 12/14/18	P	02/12/16	04/13/16
m 75SHSCITIGROUP INC COM NEW	P	06/18/15	06/13/16
n 35SHSNETFLIX INC COM	P	01/15/16	10/14/16
o 50000SHSCVS HEALTH CORP 4% 12/5/23	P	07/22/16	11/09/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,785.		1,098.	4,687.
b 7,162.		1,831.	5,331.
c 14,543.		7,822.	6,721.
d 15,229.		7,470.	7,759.
e 21,726.		8,921.	12,805.
f 16,875.		790.	16,085.
g 42,285.		185.	42,100.
h 252,686.		103,358.	149,328.
i 13,348.		15,853.	<2,505.>
j 3,337.		3,916.	<579.>
k 12,751.		14,486.	<1,735.>
l 10,210.		10,202.	8.
m 3,293.		4,240.	<947.>
n 3,520.		3,617.	<97.>
o 53,125.		55,283.	<2,158.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,687.
b			5,331.
c			6,721.
d			7,759.
e			12,805.
f			16,085.
g			42,100.
h			149,328.
i			<2,505.>
j			<579.>
k			<1,735.>
l			8.
m			<947.>
n			<97.>
o			<2,158.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 225SHSCVS HEALTH CORP COM		P	01/25/16	11/16/16
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,698.		21,188.	<4,490.>
b 54.			54.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<4,490.>
b			54.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7)	2	235,692.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ACCRUED INTEREST ON BUYS	<3,018.>	0.	<3,018.>	<3,018.>		
AMORTIZATION OF BOND PREMIUM	<10,869.>	0.	<10,869.>	<10,869.>		
CHARLES SCHWAB	11,007.	54.	10,953.	10,953.		
CHARLES SCHWAB	30,122.	0.	30,122.	30,122.		
TO PART I, LINE 4	27,242.	54.	27,188.	27,188.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
2015 REFUND	1,414.	0.			
TOTAL TO FORM 990-PF, PART I, LINE 11	1,414.	0.			

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
INVESTMENT FEES-APPLETON PARTNERS, INC.	6,893.	6,893.			0.	
FINANCIAL/TAX FEES-RINET COMPANY, LLC	50,764.	50,764.			0.	
TO FORM 990-PF, PG 1, LN 16C	57,657.	57,657.			0.	

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	94.	94.		0.	
TO FORM 990-PF, PG 1, LN 18	94.	94.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MA FILING FEE	35.	35.		0.	
TO FORM 990-PF, PG 1, LN 23	35.	35.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	X		103,116.	101,026.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			103,116.	101,026.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			103,116.	101,026.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT			547,322.	850,462.
TOTAL TO FORM 990-PF, PART II, LINE 10B			547,322.	850,462.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	600,885.	598,911.
TOTAL TO FORM 990-PF, PART II, LINE 10C	600,885.	598,911.

Novack Family Foundation
E.I.N. 04-6896914
Form 990-PF
Y/E 12/31/16

Part II, Balance Sheet

Schedule of Investments

	(A) Begin of Year BV	(B) End of Year BV	(C) FMV on 12/31/2016
Line 10a: U.S. Government Obligations:			
U S Treasury 2 625% 11/15/20	0	\$26,254	25,840
U S Treasury 2 125% 12/31/21	0	\$25,757	25,214
U S Treasury 2 125% 12/31/22	0	\$51,145	49,973
TOTAL	0	\$103,156	101,026
Line 10b: Corporate Stock:			
Abbvie Inc	0	29,649	42,269
Adobe Systems Inc	0	16,779	16,472
Akamai Technologies	20,433	0	0
Allergan PLC	0	10,673	9,450
Amazon Inc	0	14,368	14,997
American Tower Corp	6,033	6,033	15,852
Apache Corp	18,229	0	0
Apple Inc	8,456	10,380	46,328
Broadcom Ltd	0	10,604	10,606
Charter Communications Inc	0	7,426	35,990
Citigroup Inc	19,266	0	0
Constellation	13,967	13,967	16,864
Costco Whsl	14,939	5,229	11,208
Delphi Automotive PLC	15,871	0	0
Demandware Inc	790	0	0
Exxon Mobil Corp	0	7,840	8,123
Express Scripts Inc	8,921	0	0
Facebook Inc	0	10,313	9,204
First TR US IPO Index	14,486	0	0
General Electric Co	0	19,928	20,540
Goldman Sachs Group Inc	0	4,274	9,578
Goldman Sachs EFT Tr Equity	0	5,376	5,545
Hasbro Inc	0	14,504	15,558
Home Depot	14,142	10,748	25,475
Intercontinental Exchange Inc	26,162	22,749	28,210
iShares Tr	13,503	13,503	19,904
Ishares Core MSCI Emerging Mkt	13,883	13,883	12,735
Ishares Russell 2000	14,160	14,160	16,857
Johnson & Johnson	11,680	11,680	23,042
JPMorgan Chase	0	10,135	12,944
Lockheed Martin Corp	19,417	19,417	24,994
Netflix Inc	0	6,717	8,047
Palo Alto Networks Inc	15,374	15,374	15,631
Paypal Hldgs	19,047	15,219	18,747
Pepsico	12,562	12,562	26,158
PNC Finl SVCS Group INC	3	0	0
Proctor & Gamble	16,312	24,182	47,505
Roper Technologies Inc	0	10,833	45,770
Royal Dutch Shell	12,740	0	0
S&P Global Inc	0	14,521	12,367
Schlumberger LTD	7,822	0	0
Sherwin Williams Co Com	8,338	8,338	8,062
Starbucks Corp	11,934	11,934	11,104
Thermo Fisher Scientific	22,572	18,183	20,460
Time Inc	601	0	0
Time Warner Inc	14,589	0	0
Union Pacific Corp	20,716	0	0

Novack Family Foundation
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Part II, Balance Sheet

Schedule of Investments

	(A) Begin of Year BV	(B) End of Year BV	(C) FMV on 12/31/2016
UnitedHealth Group Inc	0	20,902	24,006
Valero Energy	0	11,427	11,956
Vanguard Index REIT	0	10,736	10,316
Vanguard Int'l Equity Index All World	10,997	10,997	14,359
Verizon Communications	13,003	13,003	21,352
V F Corp	14,522	0	0
VISA Inc	7,690	5,035	21,456
Vulcan Materials Co	0	8,247	9,386
WABTEC	4,025	6,502	26,982
Wells Fargo Company	8,767	8,767	20,666
Workday Inc	394	394	13,218
Zoetis Inc	0	9,831	10,171
Total	476,347	547,322	850,462

Line 10c:

Corporate Bonds:

Adobe Systems 4 75% 2/1/20	27,101	26,606	26,861
Air Prods & Chems Inc 4.375% 8/21/19	26,971	26,443	26,600
American Intl Group Inc 5 85% 01/16/18	31,802	0	0
Anheuser Busch Inbev 5 375% 1/15/20	27,790	27,124	27,267
Archer Daniels Midland 4.479% 3/1/20	38,143	37,566	37,919
Berkshire Hathaway Fin Corp 5 4% 05/15/18	27,339	0	0
BP Cap Mkts P L C 3.994% 9/26/23	36,362	36,205	36,789
Citigroup 6 125% 11/21/17	32,387	0	0
Comcast Corp 5 15% 3/1/20	27,505	0	0
General Electric Cap Corp 4 375% 9/16/20	0	55,106	53,743
Gilead Sciences 4 50% 4/1/21	27,224	26,802	26,933
Goldman Sachs Group 5 25% 7/27/21	27,848	27,370	27,400
JPMorgan Chase & Co 4.95% 3/25/20	26,168	25,908	26,937
Loews Cos 6 10% 9/15/17	25,804	0	0
Merck & Co 5% 6/30/19	27,628	26,893	27,076
Medtronic Inc 4 45% 3/15/20	26,905	0	0
Microsoft Corp 3 125% 11/3/25	0	37,403	35,391
Morgan Stanley 4.75% 3/22/17	31,126	30,206	30,226
Nordstrom Inc 4.00% 10/15/21	37,094	0	0
Praxair Inc 4 5% 08/15/19	27,334	26,704	26,649
Shell Int'l Finance 4.30% 9/22/19	54,024	52,972	53,090
Union Pacific Corp 4 163% 7/15/22	0	56,146	53,882
Verizon Communications Inc 5 15% 9/15/23	54,521	54,005	55,287
Wells Fargo Bk 4 6% 4/1/21	0	27,429	26,864
Wells Fargo Bk 5 625% 12/11/17	32,290	0	0
Total	673,366	600,885	598,911

Novack Family Foundation**EIN: 04-6896914****2016 FORM 990-PF****Part XV, Line 3: Grants and Contributions Paid During the Year**

<u>Recipient</u>	<u>Relationship</u> <u>to Foundation</u>	<u>Contribution</u> <u>Manager Status Purpose</u>	<u>Amount</u>
Rockport High School	None	Public Unrestricted	1,000 00
Tufts Medical Center	None	Public Unrestricted	1,000 00
Rockport Public Schools	None	Public Unrestricted	10,000 00
Brandeis University	None	Public Unrestricted	10,000 00
Big Brothers Big Sisters Of Massachusetts Bay	None	Public Unrestricted	10,000 00
Windhover Foundation	None	Public Unrestricted	1,000 00
Fenway High School	None	Public Unrestricted	1,000 00
Harborlight-Stoneridge Montessori	None	Public Unrestricted	1,000 00
United Way Of Massachusetts Bay, Inc	None	Public Unrestricted	1,000 00
Rockport Music	None	Public Unrestricted	10,000 00
Chabad's Children Of Chernobyl	None	Public Unrestricted	1,000 00
New England Center For Homeless Veterans	None	Public Unrestricted	1,000 00
Greater Boston Food Bank	None	Public Unrestricted	1,000 00
Elizabeth Stone House	None	Public Unrestricted	1,000 00
Project Bread	None	Public Unrestricted	1,000 00
The Jewish Foundation For The Righteous	None	Public Unrestricted	500 00
United States Holocaust Museum	None	Public Unrestricted	1,000 00
JINSA	None	Public Unrestricted	5,000 00
American Jewish Committee	None	Public Unrestricted	10,000 00
Anti-Defamation League	None	Public Unrestricted	5,000 00
AMCHA Initiative	None	Public Unrestricted	2,500 00
CAMERA	None	Public Unrestricted	2,500 00
Christians For Fair Witness In The Middle East	None	Public Unrestricted	5,000 00
The David Project	None	Public Unrestricted	25,000 00
Friends Of Yemin Orde	None	Public Unrestricted	10,000 00
The Israel Project	None	Public Unrestricted	5,000 00
ITSMY ORG INC	None	Public Unrestricted	1,000 00
Pathways For Children	None	Public Unrestricted	5,000 00
Big Brothers Big Sisters Of Massachusetts Bay	None	Public Unrestricted	2,000 00
Catholic Charities	None	Public Unrestricted	1,000 00
PMC Jimmy Fund	None	Public Unrestricted	2,500 00
Temple Shalom Of Newton	None	Public Unrestricted	1,800 00
Combined Jewish Philanthropies	None	Public Unrestricted	25,000 00
First Church In Boston	None	Public Unrestricted	2,500 00
Israel & Co	None	Public Unrestricted	10,000 00
The Boston Foundation	None	Public Unrestricted	1,000.00

<u>Recipient</u>	<u>Relationship</u> <u>to Foundation</u>	<u>Contribution</u> <u>Manager Status Purpose</u>	<u>Amount</u>
Rockport Firemen's Association	None	Public Unrestricted	500 00
Pan Mass Challenge	None	Public Unrestricted	1,000 00
Pan Mass Challenge	None	Public Unrestricted	1,000 00
Rockport Illuminations Fund, Inc	None	Public Unrestricted	500 00
Boston Medical Center	None	Public Unrestricted	2,000 00
Friends Of The Public Garden	None	Public Unrestricted	250 00
Friends Of The Israel Defense Forces	None	Public Unrestricted	1,000 00
Friends Of Reut	None	Public Unrestricted	10,000.00
Rockport Police Association	None	Public Unrestricted	250 00
Commonwealth Kitchen	None	Public Unrestricted	1,000 00
College Club Scholarship Fund	None	Public Unrestricted	1,500 00
Facing History And Ourselves	None	Public Unrestricted	20,000 00
Museum Of Science	None	Public Unrestricted	10,000 00
East Boston Neighborhood Health Center	None	Public Unrestricted	5,000 00
Cotting School	None	Public Unrestricted	5,000 00
Camp Starfish	None	Public Unrestricted	5,000 00
Big Apple Circus	None	Public Unrestricted	2,500 00
Blessings In a Backpack	None	Public Unrestricted	5,000 00
Commonwealth Kitchen	None	Public Unrestricted	2,500.00
Museum Of Science	None	Public Unrestricted	10,000 00
Franciscan Hospital For Children	None	Public Unrestricted	20,000 00
Gloucester Marine Genomics Institute Inc	None	Public Unrestricted	7,500 00
Total Contributions			<u>285,800</u>