EXTENDED TO NOVEMBER 15, 2017

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation
N C DRAPER CHARITABLE FOUNDATION

A Employer identification number
04-6726873

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
WILMINGTON TRUST CO, 1100 N MARKET ST

B Telephone number
302-651-1942

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19890-0900

C If exemption application is pending, check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 15,835,240.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	295,669.	295,669.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	241,184.			
	b Gross sales price for all assets on line 6a 3,998,826.				
	7 Capital gain net income (from Part IV, line 2)		241,184.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	536,853.	536,853.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	117,438.	93,951.		23,487.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	95,317.	76,254.		19,063.
	b Accounting fees				
	c Other professional fees STMT 3	87,992.	87,992.		0.
	17 Interest				
	18 Taxes STMT 4	6,046.	6,046.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	1,419.	1,294.		125.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	308,212.	265,537.		42,675.
	25 Contributions, gifts, grants paid	635,657.			635,657.
	26 **Total expenses and disbursements.** Add lines 24 and 25	943,869.	265,537.		678,332.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<407,016.>			
	b **Net investment income** (if negative, enter -0-)		271,316.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	393,432.	340,231.	340,231.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	8,917,460.	9,013,296.	12,015,629.
	c Investments - corporate bonds STMT 8	3,917,878.	3,471,924.	3,456,092.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ PARTNERSHIPS)	305,063.	302,852.	23,288.
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	13,533,833.	13,128,303.	15,835,240.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	13,533,833.	13,128,303.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	13,533,833.	13,128,303.	
	31 **Total liabilities and net assets/fund balances**	13,533,833.	13,128,303.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,533,833.
2	Enter amount from Part I, line 27a	2	<407,016.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	1,486.
4	Add lines 1, 2, and 3	4	13,128,303.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,128,303.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SALES OF SECURITIES	P	01/01/15	12/31/16
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,998,700.		3,757,642.	241,058.
b	126.			126.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				241,058.
b				126.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 241,184.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015			
2014			
2013			
2012			
2011			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,426.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	5,426.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,426.
6	Credits/Payments				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	5,680.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	10,680.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,254.
11	Enter the amount of line 10 to be **Credited to 2017 estimated tax** ▶ 5,254. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILMINGTON TRUST COMPANY Telephone no ▶302-651-1942

Located at ▶1100 N MARKET STREET, WILMINGTON, DE ZIP+4 ▶19890-0900

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLIN MARSHALL MORGAN LEWIS & BOCKIUS, LLP 1 FEDERAL BOSTON, MA 02110	TRUSTEE 1.00	39,146.	0.	0.
THOMAS PECKHAM MORGAN LEWIS & BOCKIUS, LLP 1 FEDERAL BOSTON, MA 02109	TRUSTEE 1.00	39,146.	0.	0.
LOUISA K BLODGETT MORGAN LEWIS & BOCKIUS, LLP 1 FEDERAL BOSTON, MA 02109	TRUSTEE 1.00	39,146.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	15,058,311.
b	Average of monthly cash balances	1b	411,349.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	15,469,660.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,469,660.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	232,045.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	15,237,615.
6	**Minimum investment return.** Enter 5% of line 5	6	761,881.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	761,881.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 5,426.		
b	Income tax for 2016 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	5,426.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	756,455.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	756,455.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	756,455.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	678,332.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	678,332.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	678,332.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7					756,455.
2 Undistributed income, if any, as of the end of 2016					
a Enter amount for 2015 only				0.	
b Total for prior years ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2016					
a From 2011	468,220.				
b From 2012	491,510.				
c From 2013	315,659.				
d From 2014	19,309.				
e From 2015					
f Total of lines 3a through e		1,294,698.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 678,332.					
a Applied to 2015, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2016 distributable amount					678,332.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))		78,123.			78,123.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,216,575.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount - see instructions			0.		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instr				0.	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7		390,097.			
9 **Excess distributions carryover to 2017** Subtract lines 7 and 8 from line 6a		826,478.			
10 Analysis of line 9					
a Excess from 2012	491,510.				
b Excess from 2013	315,659.				
c Excess from 2014	19,309.				
d Excess from 2015					
e Excess from 2016					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AFRICAN WILDLIFE FOUNDATION 1400 16TH STREET, NW SUITE 120 WASHINGTON, DC 20036	NONE	NOT A FOUNDATION	GENERAL OPERATING FUND	125,000.
DRAPER NATURAL HISTORY MUSEUM BUFFALO BILL CENTER OF THE WESTS 720 SHERIDAN AVENUE CODY, WY 82414	NONE	NOT A FOUNDATION	GENERAL OPERATING FUND	415,657.
FOAL PO BOX 1043 CODY, WY 82414	NONE	PUBLIC CHARITY	FRIENDS OF A LEGACY FOUNDATION	5,000.
LIVINGSTON DEPOT FOUNDATION, INC. PO BOX 1319 LIVINGSTON , MT 59047	NONE	NOT A FOUNDATION	INVISIBLE BOUNDARIES EXHIBITION	10,000.
NATIONAL WILDLIFE FEDERATION				
Total SEE CONTINUATION SHEET(S)			▶ 3a	635,657.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	295,669.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	241,184.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		536,853.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 536,853.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Thomas E Pershian, Tee — Signature of officer or trustee | 10/26/17 Date | ▶ Trustee Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
KATHERINE BURNS	KATHERINE BURNS	10/23/17		P00300843

Firm's name ▶ WILMINGTON TRUST COMPANY — Firm's EIN ▶ 51-0055023

Firm's address ▶ 1100 N MARKET STREET DE3-C070 WILMINGTON, DE 19890-0001 — Phone no 302-651-1035

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL WILDLIFE FEDERATION 2995 BASELINE ROAD, SUITE 300 BOULDER, CO 80303	NONE	PUBLIC CHARITY	ROCKY MOUNTAINS & PRAIRIES REGIONAL CENTER	5,000.
PARK COUNTY ANIMAL SHELTER				
PARK COUNTY ANIMAL SHELTER 5573 GREYBULL HIGHWAY, PO BOX 203 CODY, WY 82414	NONE	NOT A FOUNDATION	GENERAL OPERATING FUND	5,000.
PARK COUNTY ANIMAL SHELTER 5573 GREYBULL HIGHWAY, PO BOX 203 CODY, WY 82414	NONE	NOT A FOUNDATION	THE BUILDING RENOVATION CAPITAL CAMPAIGN	25,000.
THE ANNE K. TAYLOR FUND 2724 ARVIN ROAD BILLINGS, MT 59102	NONE	PUBLIC CHARITY	GENERAL OPERATING FUND	20,000.
THE ELEPHANT SANCTUARY IN TENNESSEE PO BOX 393 HOHENWALD, TN 38462	NONE	NOT A FOUNDATION	GENERAL OPERATING FUND	10,000.
THE LANDER ART CENTER 224 MAIN STREET LANDER, WY 82520	NONE	NOT A FOUNDATION	GENERAL OPERATING FUND	5,000.
TNC WYOMING 258 MAIN STREET, STE 200 LANDER, WY 82520	NONE	NOT A FOUNDATION	GENERAL OPERATING FUND	10,000.
Total from continuation sheets				80,000.

623631
04-01-16

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST/DIVIDENDS	295,293.	126.	295,167.	295,167.	
PASS-THROUGH ENTITIES	502.	0.	502.	502.	
TO PART I, LINE 4	295,795.	126.	295,669.	295,669.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	95,317.	76,254.		19,063.
TO FM 990-PF, PG 1, LN 16A	95,317.	76,254.		19,063.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR & MGMT FEES	87,992.	87,992.		0.
TO FORM 990-PF, PG 1, LN 16C	87,992.	87,992.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	6,046.	6,046.		0.
TO FORM 990-PF, PG 1, LN 18	6,046.	6,046.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	341.	341.		0.
PASS-THROUGH ENTITIES	953.	953.		0.
MA AG FILING FEE	125.	0.		125.
TO FORM 990-PF, PG 1, LN 23	1,419.	1,294.		125.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
MUTUAL FUND TIMING DIFFERENCE	1,035.
PASS THROUGH INCOME ADJUSTMENT	451.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,486.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	8,039,539.	10,994,974.
MUTUAL FUNDS	594,453.	643,436.
MUTUAL FUNDS	379,304.	377,219.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,013,296.	12,015,629.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	3,471,924.	3,456,092.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,471,924.	3,456,092.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THOMAS PECKHAM C/O MORGAN, LEWIS & BOCKIUS LLP
1 FEDERAL STREET
BOSTON, MA 02110

TELEPHONE NUMBER

617-951-8000

FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUESTS ONLY

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

CHARITABLE ORGANIZATIONS CONCERNED WITH ENVIRONMENTAL AND CONSERVATION CAUSES OR THE WELFARE AND PRESERVATION OF ANIMALS, INCLUDING DISEASE RESEARCH.

WILMINGTON TRUST

Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income

As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
Base Currency - U.S._Dollar										
Equity										
AIR PRODUCTS & CHEMICALS INC	1,255.0000	180,494 10	1 14	143 8200	149,279 18	118 9476	31,214 92	4,317.20	2 39	
ALLERGAN PLC	621 0000	130,416 21	82	210 0100	139,807 75	225 1333	(9,391 54)	1,738 80	1 33	
ALLSTATE CORP	2,241 0000	166,102 92	1 05	74 1200	161,184 15	71 9251	4,918 77	2,958 12	1 78	
ALPHABET INC CL A	163 0000	129,169 35	82	792 4500	32,313 30	198 2411	96,856.05	00		
ALPHABET INC CL C	265 0000	204,532.30	1.29	771 8200	58,511 04	220 7964	146,021 26	00		
AMERICAN ELECTRIC POWER CO INC	1,325 0000	83,422.00	53	62 9600	81,987 42	61 8773	1,434 58	3,127 00	3 75	
AMERICAN TOWER CORP	1,720 0000	181,769 60	1.15	105 6800	127,177 89	73.9406	54,591 71	3,990 40	2 20	
AMGEN INC COM	720 0000	105,271 20	66	146 2100	115,614 36	160 5755	(10,343 16)	3,312 00	3 15	
ANALOG DEVICES INC ATTACHED RIGHTS	1,511 0000	109,728 82	69	72 6200	42,862 85	28 3672	66,865 97	2,538 48	2 31	
ANTHEM INC	822 0000	118,178.94	75	143.7700	119,385.97	145 2384	(1,207 03)	2,137 20	1 81	
APPLE INC	3,152.0000	365,064 64	2.31	115 8200	153,415.55	48.6724	211,649 09	7,186 56	1 97	
AT&T INC	4,206 0000	178,881 18	1 13	42 5300	157,979 47	37 5605	20,901 71	8,243 76	4 61	
BAKER HUGHES INC COM	2,745 0000	178,342 65	1 13	64.9700	129,081 22	47 0241	49,261.43	1,866.60	1.05	
BLACKROCK INC	354 0000	134,711 16	.85	380 5400	116,745 35	329 7891	17,965 81	3,242 64	2 41	
BRISTOL-MYERS SQUIBB CO	2,136 0000	124,827 84	.79	58 4400	119,883.53	56 1252	4,944 31	3,332.16	2 67	
CISCO SYSTEMS INC	4,380.0000	132,363 60	84	30 2200	108,489 97	24 7694	23,873.63	4,555.20	3 44	
COMCAST CORP CLASS A	3,543 0000	244,644 15	1 54	69 0500	128,767.27	36.3441	115,876 88	3,897.30	1 59	
COSTCO WHOLESALE CORP COM	770.0000	123,284 70	78	160.1100	116,401 75	151.1711	6,882 95	1,386 00	1.12	
CUMMINS INC COM	831.0000	113,572 77	.72	136 6700	118,336 81	142.4029	(4,764 04)	3,407 10	3 00	
DANAHER CORP COM	1,626.0000	126,567 84	80	77 8400	63,076 07	38 7922	63,491 77	813 00	64	
DELTA AIR LINES INC	2,195.0000	107,972.05	68	49 1900	70,184 91	31 9749	37,787.14	1,777 95	1 65	
WALT DISNEY CO	2,022.0000	210,732 84	1 33	104 2200	38,197 42	18 8909	172,535.42	3,154 32	1 50	
DR PEPPER SNAPPLE GROUP INCORPORATED	1,089.0000	98,739 63	62	90 6700	42,957.20	39 4465	55,782 43	2,308 68	2 34	
EOG RESOURCES INC COM	1,574 0000	159,131.40	1 00	101.1000	121,892.30	77 4411	37,239 10	1,054 58	.66	
FACEBOOK INC-A	674 0000	77,543 70	49	115.0500	78,921.83	117 0947	(1,378.13)	00		
FEDEX CORP COM	894.0000	166,462.80	1.05	186 2000	141,512 96	158 2919	24,949 84	1,430 40	.86	
GENERAL ELECTRIC COMPANY	4,623 0000	146,086 80	.92	31 6000	99,215 13	21.4612	46,871 67	4,438.08	3 04	
HALLIBURTON HLDG CO COM	4,161 0000	225,068 49	1 42	54 0900	160,596 66	38 5957	64,471.83	00		
HARBOR INTERNATIONAL FUND CLASS INSTITUTIONAL	10,180 2350	594,627 53	3 76	58 4100	646,506 64	63 5061	(51,879 11)	11,839 61	1 99	
ISHARES MSCI EAFE ETF	10,350.0000	597,505 50	3.77	57 7300	454,453 58	43 9086	143,051.92	18,329 85	3.07	
ISHARES RUSSELL 1000 GROWTH ETF	3,500 0000	367,150 00	2.32	104 9000	302,920.10	86 5486	64,229 90	5,257.00	1 43	
ISHARES RUSSELL 2000 GROWTH ETF	2,000 0000	307,880 00	1 94	153 9400	265,109 00	132 5545	42,771 00	2,972 00	97	

WILMINGTON TRUST

Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income

As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
JOHNSON & JOHNSON	1,060 0000	122,122.60	77	115 2100	105,848 00	99.8566	16,274 60	3,392.00	2 78	
JPMORGAN CHASE & CO	3,699 0000	319,186 71	2 02	86 2900	157,716 50	42 6376	161,470 21	7,102 08	2 23	
LOWES COMPANIES INCORPORATED	1,715 0000	121,970 80	.77	71.1200	117,572 84	68.5556	4,397 96	2,401 00	1 97	
MASTERCARD INC CLASS A	1,905 0000	196,691 25	1.24	103 2500	140,164 38	73 5771	56,526 87	1,676 40	85	
MERCK & COMPANY INC	1,970.0000	115,973 90	.73	58.8700	76,052 02	38 6051	39,921.88	3,703 60	3 19	
METLIFE INCORPORATED	2,754 0000	148,413.06	94	53 8900	136,642.85	49 6161	11,770 21	4,406 40	2.97	
MONSANTO COMPANY	1,285 0000	135,194.85	85	105.2100	119,268 19	92 8157	15,926.66	2,775 60	2.05	
NIKE INC CL B	2,830 0000	143,848 90	91	50 8300	108,676.81	38 4017	35,172 09	2,037 60	1 42	
ORACLE CORPORATION COM	4,754 0000	182,791 30	1 15	38 4500	86,495.61	18 1943	96,295.69	2,852.40	1.56	
PALO ALTO NETWORKS	545 0000	68,152.25	43	125.0500	75,549 48	138 6229	(7,397 23)	00		
PEPSICO INC COM	1,865 0000	195,134.95	1.23	104.6300	128,610 14	68 9599	66,524 81	5,613 65	2.88	
PHILIP MORRIS INTERNATIONAL INC	930 0000	85,085 70	54	91 4900	76,900 86	82 6891	8,184 84	3,868 80	4 55	
PNC FINANCIAL SERVICES GROUP INC	1,695.0000	198,247 20	1 25	116.9600	143,638 37	84 7424	54,608 83	3,729.00	1 88	
PRICELINE.COM INCORPORATED	74.0000	108,488 44	69	1,466.0600	54,716 08	739 4065	53,772.36	.00		
PROCTER & GAMBLE CO COM	1,683.0000	141,506.64	.89	84.0800	141,537 44	84.0983	(30 80)	4,507 07	3 19	
REGENERON PHARMACEUTICALS INC	355 0000	130,316 95	82	367 0900	107,851 17	303 8061	22,465 78	00		
SCHLUMBERGER LTD	1,465 0000	122,986 75	78	83.9500	120,435 74	82 2087	2,551.01	2,930.00	2 38	
STARBUCKS CORP COM	2,794 0000	155,122 88	98	55.5200	102,877 46	36 8209	52,245 42	2,794 00	1.80	
STRYKER CORP COM	1,256.0000	150,481 36	95	119.8100	119,635 00	95 2508	30,846.36	2,135 20	1.42	
SUNCOR ENERGY INC	4,349 0000	142,168 81	90	32.6900	121,478.01	27 9324	20,690 80	3,722.74	2.62	
UNION PACIFIC CORP COM	975 0000	101,088 00	64	103 6800	54,034 21	55 4197	47,053 79	2,359 50	2 33	
UNITED TECHNOLOGIES CORP COM	1,050 0000	115,101 00	73	109 6200	52,929 68	50 4092	62,171 32	2,772 00	2.41	
VANGUARD SMALL-CAP ETF	5,960 0000	768,601 60	4 85	128 9600	266,259 07	44 6743	502,342 53	11,502.80	1 50	
VERSUM MATERIALS INC	2,956 0000	82,974 92	52	28 0700	76,561.43	25 9003	6,413 49	.00		
WELLS FARGO & CO	4,255 0000	234,493.05	1 48	55 1100	127,758 41	30 0255	106,734 64	6,467 60	2 76	
WELLS FARGO ADVANTAGE EMERGING MARKETS FUND CLASS INSTITUTIONAL	12,594 6870	248,493 17	1.57	19 7300	271,094 82	21 5245	(22,601 65)	2,695 26	1 08	
WISDOMTREE INTERNATIONAL SMALL CAP *DIVIDEND ETF*	4,500 0000	270,090 00	1.71	60 0200	286,465 95	63 6591	(16,375 95)	8,883 00	3 29	
'OTAL Equity										
	148,921.9220	**10,994,973.75**	**69.43**		**8,039,539.15**		**2,955,434.60**	**208,939.69**		

WILMINGTON TRUST

Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income

As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
Fixed Income										
VANGUARD SHORT-TERM INVESTMENT-GRADE CLASS ADMIRAL	3 2940	35 02		10.6315	35 34	10 7286	(32)	72	2.06	
FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL #E01098-15 YR GTD MTGE DTD 02/01/2002 6 000% 02/01/2017 NON CALLABLE	40 3200	40 37		100 1240	41 63	103 2490	(1 26)	2 42	5 99	
NEXTERA ENERGY CAPITAL DTD 05/07/2015 1 586% 06/01/2017 NON CALLABLE	60,000.0000	60,035 40	38	100 0590	60,084 09	100 1401	(48 69)	951 60	1 59	1 45
FEDERAL NATIONAL MORTGAGE ASSN DTD 09/24/2012 0.875% 10/26/2017 NON CALLABLE	65,000 0000	65,009 10	41	100 0140	64,813 09	99 7124	196 01	568.75	.87	.86
WHIRLPOOL CORP DTD 11/04/2014 1 650% 11/01/2017 NON CALLABLE	30,000 0000	30,042.90	19	100 1430	29,998 20	99.9940	44 70	495.00	1.65	1 49
UNITED STATES TREASURY NOTES DTD 12/31/2012 0 750% 12/31/2017	80,000 0000	79,868 80	50	99 8360	79,584 64	99 4808	284 16	600 00	75	91
MORGAN STANLEY DTD 12/05/2014 1.875% 01/05/2018 NON CALLABLE	50,000 0000	50,074.50	.32	100 1490	49,946 00	99 8920	128 50	937 50	1.87	1 73
FEDERAL HOME LOAN MORTGAGE CORP DTD 11/21/2012 0 750% 01/12/2018 NON CALLABLE	40,000 0000	39,918 40	25	99.7960	38,556 64	96 3916	1,361 76	300 00	75	95
CITIGROUP INC DTD 02/05/2015 1.800% 02/05/2018 NON CALLABLE	30,000 0000	29,983 20	19	99 9440	29,956 20	99 8540	27 00	540.00	1.80	1 85
CISCO SYSTEMS INC DTD 02/29/2016 1 400% 02/28/2018 NON CALLABLE	40,000 0000	40,068.80	.25	100 1720	40,000 00	100 0000	68.80	560.00	1 40	1 26
UNITED STATES TREASURY NOTES DTD 02/28/2013 0.750% 02/28/2018	60,000.0000	59,859 60	38	99 7660	59,620 52	99 3675	239 08	450 00	75	98
HEALTH CARE REIT INC DTD 12/06/2012 2.250% 03/15/2018 NON CALLABLE	30,000 0000	30,128 10	19	100.4270	30,120 14	100.4005	7 96	675.00	2.24	1.89

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Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income
As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
FEDL NATL MTGE ASSN POOL #555456 15 YR GTD SINGLE FAMILY MORTGAGE DTD 04/01/2003 5 500% 04/01/2018 NON CALLABLE	189.7200	192 55		101 4917	201 06	105 9772	(8 51)	10 43	5.42	
ABBVIE INC DTD 05/14/2015 1 800% 05/14/2018 NON CALLABLE	50,000 0000	50,037 50	32	100 0750	49,975 52	99 9510	61 98	900.00	1 80	1.74
UNITED STATES TREASURY NOTES DTD 05/15/2008 3 875% 05/15/2018	15,000 0000	15,585 30	10	103 9020	15,598 65	103 9910	(13 35)	581 25	3 73	1 02
WALGREENS BOOTS ALLIANCE DTD 06/01/2016 1 750% 05/30/2018 NON CALLABLE	40,000.0000	40,040 00	25	100 1000	39,985 20	99 9630	54 80	700.00	1 75	1 68
UNITED STATES TREASURY NOTES DTD 06/30/2013 1.375% 06/30/2018	45,000.0000	45,211 05	29	100.4690	45,244 86	100 5441	(33 81)	618 75	1.37	1 08
UNITED STATES TREASURY NOTES DTD 09/15/2015 1 000% 09/15/2018	40,000.0000	39,915 60	25	99 7890	40,060 37	100 1509	(144 77)	400.00	1.00	1 16
FEDERAL NATIONAL MORTGAGE ASSN DTD 10/01/2013 1.625% 11/27/2018 NON CALLABLE	40,000.0000	40,301 60	25	100 7540	40,499 81	101 2495	(198 21)	650.00	1.61	1 22
MCDONALD'S CORP MEDIUM TERM NOTE DTD 12/09/2015 2 100% 12/07/2018 NON CALLABLE	60,000 0000	60,356 40	38	100.5940	60,537 61	100 8960	(181 21)	1,260 00	2 09	1 79
UNITED STATES TREASURY NOTES DTD 12/31/2011 1 375% 12/31/2018	30,000 0000	30,097 20	19	100 3240	30,103 74	100.3458	(6 54)	412 50	1 37	1 23
ECOLAB INC DTD 01/14/2016 2 000% 01/14/2019 NON CALLABLE	30,000 0000	30,023 10	.19	100 0770	29,951 40	99 8380	71 70	600.00	2 00	1 96
LOWE'S COS INC DTD 04/20/2016 1 150% 04/15/2019 NON CALLABLE	35,000 0000	34,566 70	22	98 7620	34,962 20	99 8920	(395 50)	402.50	1 16	1 70
CAPITAL ONE FINANCIAL DTD 04/24/2014 2 450% 04/24/2019 CALLABLE	35,000 0000	35,221.55	22	100 6330	35,012.70	100 0363	208.85	857.50	2 43	2 16
GOLDMAN SACHS GROUP INC DTD 04/25/2016 2.000% 04/25/2019 CALLABLE	45,000.0000	44,821 35	28	99 6030	44,874.90	99.7220	(53 55)	900 00	2.01	2.20

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Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income
As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
UNITED STATES TREASURY NOTES DTD 04/30/2012 1 250% 04/30/2019	75,000 0000	74,955 75	47	99.9410	75,223 33	100 2978	(267 58)	937 50	1 25	1 28
SUNTRUST BANKS INC DTD 05/01/2014 2 500% 05/01/2019 CALLABLE	40,000.0000	40,341 20	25	100 8530	40,321 65	100 8041	19 55	1,000.00	2 48	2 13
FEDERAL HOME LOAN MORTGAGE CORP DTD 04/16/12 1.750% 05/30/19	80,000 0000	80,753 60	51	100 9420	81,924 53	102 4057	(1,170 93)	1,400 00	1 73	1 39
BANK OF MONTREAL MEDIUM TERM NOTE DTD 07/18/2016 1 500% 07/18/2019 NON CALLABLE	45,000 0000	44,410 50	.28	98 6900	44,907 75	99 7950	(497 25)	675 00	1 52	2.05
TEVA PHARMACEUTICALS DTD 07/21/2016 1 700% 07/19/2019 NON CALLABLE	35,000 0000	34,388 55	22	98.2530	34,996.85	99.9910	(608 30)	595 00	1 73	2 43
UNITED STATES TREASURY NOTES DTD 08/31/2012 1.000% 08/31/2019	20,000 0000	19,811 80	.13	99 0590	19,961 00	99 8050	(149 20)	200 00	1 01	1 38
SHELL INTERNATIONAL FINANCE DTD 09/12/2016 1 375% 09/12/2019 NON CALLABLE	45,000 0000	44,368 65	28	98 5970	44,986 95	99 9710	(618 30)	618 75	1 39	1 91
KROGER CO MEDIUM TERM NOTE DTD 10/03/2016 1.500% 09/30/2019 NON CALLABLE	30,000 0000	29,544 00	19	98.4800	29,985 30	99 9510	(441 30)	450 00	1 52	2 07
PFIZER INC DTD 11/21/2016 1 700% 12/15/2019 NON CALLABLE	45,000.0000	44,957 70	28	99 9060	44,967.60	99 9280	(9 90)	765 00	1 70	1 75
FEDERAL NATIONAL MORTGAGE ASSN DTD 01/12/2015 1 625% 01/21/2020 NON CALLABLE	45,000 0000	45,133 20	29	100 2960	45,154 21	100 3427	(21 01)	731 25	1 62	1 53
UNITED STATES TREASURY NOTES DTD 02/15/2010 3 625% 02/15/2020	25,000 0000	26,602 50	17	106 4100	27,477 64	109 9106	(875 14)	906 25	3.41	1 52
UNITED STATES TREASURY NOTES DTD 02/28/2013 1.250% 02/29/2020	25,000 0000	24,800 75	16	99 2030	24,675 88	98 7035	124 87	312 50	1 26	1 51
UNITED STATES TREASURY NOTES DTD 03/31/2015 1.375% 03/31/2020	35,000 0000	34,816.95	22	99.4770	35,094.47	100 2699	(277 52)	481 25	1.38	1.57

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Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income

As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
FEDERAL HOME LOAN MORTGAGE CORP DTD 04/04/2013 1.375% 05/01/2020 NON CALLABLE	50,000 0000	49,612 50	31	99 2250	48,952 03	97 9041	660 47	687 50	1.39	1 61
UNITED STATES TREASURY NOTES DTD 05/31/2013 1 375% 05/31/2020	70,000 0000	69,556 90	44	99 3670	66,437 39	94.9106	3,119.51	962 50	1 38	1 57
UNITED STATES TREASURY NOTES DTD 06/30/2013 1.875% 06/30/2020	25,000 0000	25,241 25	16	100 9650	25,258 05	101 0322	(16 80)	468 75	1 86	1 63
UNITED STATES TREASURY NOTES DTD 08/31/2013 2 125% 08/31/2020	30,000 0000	30,485 10	19	101.6170	30,643 21	102 1440	(158 11)	637.50	2 09	1 67
UNITED STATES TREASURY NOTES DTD 10/31/2013 1 750% 10/31/2020	50,000 0000	50,099.50	32	100 1990	49,288.09	98 5762	811 41	875 00	1.75	1 70
MICROSOFT CORP DTD 11/03/2015 2 000% 11/03/2020 CALLABLE	40,000 0000	40,041 60	25	100 1040	40,685 68	101 7142	(644 08)	800 00	2 00	1 97
UNITED STATES TREASURY NOTES DTD 11/15/2010 2 625% 11/15/2020	30,000 0000	31,007.70	20	103.3590	31,136 68	103.7889	(128.98)	787 50	2.54	1 73
LOCKHEED MARTIN CORP DTD 11/23/2015 2 500% 11/23/2020 CALLABLE	40,000 0000	40,338 00	25	100.8450	39,856 40	99.6410	481 60	1,000 00	2.48	2 27
UNITED STATES TREASURY NOTES DTD 12/31/2015 1 750% 12/31/2020	35,000 0000	34,989 15	.22	99 9690	35,401 15	101 1461	(412.00)	612 50	1 75	1 76
UNITED STATES TREASURY NOTES DTD 02/15/2011 3 625% 02/15/2021	40,000.0000	42,937 60	27	107.3440	42,870.03	107 1751	67 57	1,450 00	3.38	1 81
AON PLC DTD 11/13/2015 2.800% 03/15/2021 CALLABLE	40,000 0000	39,983 60	25	99 9590	40,053 11	100 1328	(69 51)	1,120 00	2 80	2.81
FEDERAL NATIONAL MORTGAGE ASSN DTD 05/16/2016 1 250% 05/06/2021 NON CALLABLE	40,000 0000	38,866.80	25	97.1670	40,145 80	100 3645	(1,279 00)	500 00	1 29	1 93
BB&T CORPORATION MEDIUM TERM NOTE DTD 05/10/2016 2.050% 05/10/2021 CALLABLE	35,000.0000	34,350.75	22	98 1450	34,963 60	99 8960	(612 85)	717 50	2 09	2 50
UNITED STATES TREASURY NOTES DTD 05/31/2014 2.000% 05/31/2021	50,000.0000	50,306.50	32	100.6130	50,493 99	100 9880	(187 49)	1,000.00	1.99	1 85

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Across Account(s) Combine Principal and Income

As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
SOUTHERN CO DTD 05/24/2016 2.350% 07/01/2021 CALLABLE	50,000.0000	49,150 50	31	98 3010	50,746 93	101.4939	(1,596 43)	1,175 00	2 39	2.75
WELLS FARGO & COMPANY MEDIUM TERM NOTE DTD 07/25/2016 2 100% 07/26/2021 NON CALLABLE	45,000 0000	43,787 70	.28	97 3060	44,957 70	99 9060	(1,170 00)	945.00	2 16	2.77
UNITED STATES TREASURY NOTES DTD 08/31/2014 2 000% 08/31/2021	50,000 0000	50,199 00	32	100 3980	51,560 10	103.1202	(1,361 10)	1,000 00	1 99	1.91
AMERICAN HONDA FINANCE MEDIUM TERM NOTE DTD 09/09/2016 1 700% 09/09/2021 NON CALLABLE	30,000 0000	28,951 80	18	96 5060	29,940 00	99 8000	(988 20)	510 00	1 76	2 49
ORACLE CORP DTD 07/07/2016 1 900% 09/15/2021 CALLABLE	35,000 0000	34,201 65	.22	97.7190	34,939 10	99 8260	(737 45)	665 00	1 94	2 45
HONEYWELL INTERNATIONAL DTD 10/31/2016 1 850% 11/01/2021 CALLABLE	35,000 0000	34,203.05	22	97.7230	34,998 25	99 9950	(795.20)	647 50	1 89	2 35
UNITED STATES TREASURY NOTES DTD 11/15/2011 2.000% 11/15/2021	55,000 0000	55,152.35	35	100 2770	54,606 13	99 2839	546 22	1,100 00	1 99	1 94
UNITED STATES TREASURY NOTES DTD 11/30/2014 1 875% 11/30/2021	20,000 0000	19,946 20	.13	99 7310	20,277 84	101 3892	(331 64)	375 00	1 88	1 93
FEDERAL HOME LOAN MORTGAGE CORP MEDIUM TERM NOTE DTD 01/13/2012 2 375% 01/13/2022 NON CALLABLE	35,000 0000	35,574 35	.22	101 6410	34,818 17	99 4805	756 18	831.25	2 34	2 05
UNITED STATES TREASURY NOTES DTD 02/15/2012 2.000% 02/15/2022	40,000 0000	40,062 40	.25	100 1560	38,672 04	96 6801	1,390.36	800.00	2.00	2.01
TD AMERITRADE HOLDING CO DTD 03/09/2015 2 950% 04/01/2022 CALLABLE	35,000.0000	35,435.75	22	101 2450	35,472 13	101 3489	(36 38)	1,032 50	2 91	2 72
EXELON GENERATION CO LLC DTD 12/15/2012 4 250% 06/15/2022 CALLABLE	40,000 0000	41,402 40	26	103 5060	39,362 00	98.4050	2,040.40	1,700.00	4.11	3.51
UNITED STATES TREASURY NOTES DTD 08/15/2012 1 625% 08/15/2022	40,000.0000	39,009 20	.25	97.5230	38,814 22	97 0356	194 98	650 00	1 67	2 13

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Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income
As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
UNITED STATES TREASURY NOTES DTD 11/15/2012 1 625% 11/15/2022	50,000 0000	48,660.00	31	97 3200	49,062 11	98 1242	(402 11)	812 50	1 67	2 11
CVS CAREMARK CORP DTD 11/29/2012 2.750% 12/01/2022 CALLABLE	40,000 0000	39,405.20	25	98 5130	40,806 95	102 0174	(1,401 75)	1,100 00	2 79	3.03
UNITED STATES TREASURY BONDS DTD 05/15/2013 1.750% 05/15/2023	45,000 0000	43,829.10	28	97 3980	42,928.89	95 3975	900 21	787.50	1.80	2.24
CHEVRON CORP DTD 06/24/2013 3.191% 06/24/2023 CALLABLE	45,000 0000	46,092 60	29	102 4280	45,000 00	100 0000	1,092 60	1,435.95	3 12	2 76
UNITED STATES TREASURY NOTES DTD 08/15/2013 2 500% 08/15/2023	50,000 0000	50,886 50	32	101 7730	50,849 41	101 6988	37 09	1,250 00	2.46	2 21
UNITED STATES TREASURY NOTES DTD 11/15/2013 2 750% 11/15/2023	25,000 0000	25,824.25	16	103 2970	25,558 60	102 2344	265.65	687 50	2 66	2 27
FEDEX CORP DTD 01/09/2014 4.000% 01/15/2024 NON CALLABLE	25,000.0000	26,351.75	17	105 4070	25,209 60	100 8384	1,142 15	1,000.00	3 79	3 18
BANK OF AMERICA CORP MEDIUM TERM NOTE DTD 01/21/2014 4 125% 01/22/2024 NON CALLABLE	45,000 0000	46,766 25	30	103 9250	45,858 34	101 9074	907 91	1,856 25	3 97	3 49
UNITED STATES TREASURY NOTES DTD 02/15/2014 2 750% 02/15/2024	35,000 0000	36,148.35	23	103 2810	36,859 67	105.3133	(711 32)	962.50	2 66	2.25
UNITED STATES TREASURY NOTES DTD 05/15/2014 2 500% 05/15/2024	35,000 0000	35,523 60	22	101 4960	35,758 52	102 1672	(234 92)	875 00	2 46	2 32
UNITED STATES TREASURY NOTES DTD 08/15/2014 2 375% 08/15/2024	30,000 0000	30,139 50	19	100.4650	30,344 52	101 1484	(205 02)	712 50	2 36	2 31
UNITED STATES TREASURY NOTES DTD 11/15/2014 2 250% 11/15/2024	40,000.0000	39,754 80	25	99 3870	40,085 00	100.2125	(330 20)	900.00	2 26	2.34
UNITED STATES TREASURY NOTES DTD 02/15/2015 2 000% 02/15/2025	40,000 0000	38,931 20	25	97 3280	40,007 46	100 0186	(1,076 26)	800.00	2 05	2 36
JPMORGAN CHASE & CO DTD 07/21/2015 3.900% 07/15/2025 CALLABLE	35,000.0000	35,989 80	23	102 8280	36,799 69	105 1420	(809 89)	1,365 00	3.79	3 50
UNITED STATES TREASURY NOTES DTD 08/15/2015 2 000% 08/15/2025	40,000 0000	38,746 80	24	96 8670	39,643 03	99 1076	(896 23)	800 00	2.06	2 45

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Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income
As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
DOMINION RESOURCES INC DTD 09/24/2015 3.900% 10/01/2025 CALLABLE	15,000.0000	15,314 10	10	102 0940	15,166.85	101 1123	147 25	585 00	3.82	3.61
ANHEUSER-BUSCH INBEV FIN DTD 01/25/2016 3 650% 02/01/2026 CALLABLE	30,000.0000	30,455 70	.19	101 5190	32,008.51	106 6950	(1,552.81)	1,095.00	3.60	3.45
UNITED STATES TREASURY NOTES DTD 02/15/2016 1 625% 02/15/2026	35,000 0000	32,703 30	.21	93 4380	34,439 59	98.3988	(1,736 29)	568 75	1 74	2 43
EXXON MOBIL CORPORATION DTD 03/03/2016 3 043% 03/01/2026 CALLABLE	35,000 0000	34,952.75	22	99 8650	36,171 58	103 3474	(1 218 83)	1,065 05	3 05	3 12
BERKSHIRE HATHAWAY INC DTD 03/15/2016 3 125% 03/15/2026 CALLABLE	20,000 0000	19,870 20	.13	99 3510	19,981.20	99 9060	(111 00)	625 00	3 15	3 21
US BANCORP MEDIUM TERM NOTE DTD 04/26/2016 3 100% 04/27/2026 CALLABLE	20,000.0000	19,471 20	12	97 3560	19,984 60	99 9230	(513 40)	620 00	3.18	3 43
BANK OF NEW YORK MELLON CORP MEDIUM TERM NOTE DTD 05/02/2016 2 800% 05/04/2026 CALLABLE	35,000 0000	33,705 35	.21	96 3010	35,434.71	101 2420	(1,729 36)	980.00	2 91	3.26
UNITED STATES TREASURY NOTES DTD 05/15/2016 1 625% 05/15/2026	20,000 0000	18,650.00	.12	93 2500	20,054.72	100.2736	(1,404 72)	325.00	1.74	2 43
UNITED STATES TREASURY NOTES DTD 08/15/2016 1 500% 08/15/2026	20,000 0000	18,394 60	12	91 9730	19,914 14	99 5707	(1,519 54)	300 00	1 63	2 49
VERIZON COMMUNICATIONS DTD 08/01/2016 2 625% 08/15/2026 CALLABLE	35,000 0000	32,219 25	20	92.0550	34,416 90	98 3340	(2,197 65)	918 75	2 85	3 65
PEPSICO INC DTD 10/06/2016 2 375% 10/06/2026 CALLABLE	15,000 0000	14,200.05	09	94 6670	14,997 30	99 9820	(797 25)	356 25	2 51	3 01
FEDL NATL MTGE ASSN POOL #323645 30 YR GTD SINGLE FAMILY MORTGAGE DTD 03/01/1999 7.500% 04/01/2029 NON CALLABLE	812.7400	939.33	01	115 5757	860 93	105 9293	78 40	60.96	6.49	

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Across Account(s) Combine Principal and Income

As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL #C00765-30 YR GTD MTGE DTD 05/01/1999 7 000% 05/01/2029 NON CALLABLE	1,330.0400	1,516.36	01	114 0086	1,366 34	102.7292	150 02	93 10	6.14	
FEDL NATL MTGE ASSN POOL #190312 30 YR GTD SINGLE FAMILY MORTGAGE DTD 03/01/2001 6 500% 04/01/2031 NON CALLABLE	250.2100	287.44		114 8795	256 58	102 5459	30 86	16 26	5 66	
FEDL NATL MTGE ASSN POOL #545063 30 YR GTD SINGLE FAMILY MORTGAGE DTD 06/01/2001 6 000% 06/01/2031 NON CALLABLE	1,853 9700	2,115 75	.01	114 1200	1,869 33	100 8285	246 42	111 24	5 26	
FEDL NATL MTGE ASSN POOL #596449 30 YR GTD SINGLE FAMILY MORTGAGE DTD 07/01/2001 6 500% 06/01/2031 NON CALLABLE	86 6700	98 05		113 1303	89 38	103.1268	8 67	5.64	5 75	
FEDL NATL MTGE ASSN POOL #254379 30 YR GTD SINGLE FAMILY MORTGAGE DTD 06/01/2002 7.000% 07/01/2032 NON CALLABLE	1,103 4900	1,307 87	01	118 5212	1,170 07	106 0336	137 80	77.24	5.91	
FEDERAL NATIONAL MORTGAGE ASSN POOL #545759 DTD 06/01/02 6.500% 07/01/32	1,488.1100	1,725.02	01	115.9202	1,541 69	103.6005	183.33	96 73	5 61	
FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL #C01444-30 YR GTD MTGE DTD 01/01/2003 6 000% 01/01/2033 NON CALLABLE	3,166.0900	3,619 45	02	114 3192	3,276 83	103.4977	342 62	189 97	5 25	
FEDL NATL MTGE ASSN POOL #254766 30 YR GTD SINGLE FAMILY MORTGAGE DTD 05/01/2003 5.000% 06/01/2033 NON CALLABLE	2,277 3400	2,494 53	02	109 5370	2,289 52	100 5348	205 01	113 86	4 56	
FEDL NATL MTGE ASSN POOL #555667 30 YR GTD SINGLE FAMILY MORTGAGE DTD 07/01/2003 5 500% 07/01/2033 NON CALLABLE	1,517 3200	1,700.96	01	112 1029	1,550 05	102.1571	150 91	83 45	4 91	

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Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income
As of December 31, 2016

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Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
FEDERAL HOME LOAN MORTGAGE CORP GOLD POOL #G01639-30 YR GTD MTGE DTD 12/01/2003 7 000% 11/01/2033 NON CALLABLE	593.9600	697 98		117.5130	624 64	105 1653	73.34	41 58	5.96	
FEDL NATL MTGE ASSN POOL #725233 30 YR GTD SINGLE FAMILY MORTGAGE DTD 03/01/2004 5.000% 04/01/2034 NON CALLABLE	1,826 8800	2,006 36	01	109 8244	1,811 56	99 1614	194 80	91 34	4 55	
FEDL NATL MTGE ASSN POOL #833958 30 YR GTD SINGLE FAMILY MORTGAGE DTD 08/01/2005 5 000% 07/01/2035 NON CALLABLE	1,367 9200	1,491 66	01	109 0459	1,362 28	99 5877	129 38	68.40	4 59	
FEDERAL NATIONAL MORTGAGE ASSN POOL #845341 DTD 01/01/06 5 500% 01/01/36	1,691 5300	1,892 33	01	111.8709	1,721 21	101 7546	171 12	93 03	4 92	
'OTAL Fixed Income										
	3,459,599.6040	**3,456,091.83**	**21.83**		**3,471,923.79**		**(15,831.96)**	**70,422.72**		
Inflation Hedges										
ISHARES COHEN & STEERS REIT ETF	2,330 0000	232,161 20	1.47	99.6400	190,265 94	81 6592	41,895 26	9,765.03	4 21	
ISHARES TIPS BOND ETF	2,145 0000	242,749 65	1 53	113 1700	227,308.74	105 9714	15,440 91	3,584 30	1 48	
RODNEY SQUARE REALTY I, LLC	23,288 2000	23,288.20	.15	1 0000	302,852.08	13.0045	(279,563 88)	00		
SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF	2,000.0000	72,160 00	46	36 0800	84,849 00	42.4245	(12,689 00)	6,306 00	8 74	
VANGUARD INFLATION PROTECTED SECURITIES FUND CLASS INVESTOR	7,424.1680	96,365.70	.61	12.9800	92,029 73	12 3960	4,335 97	3,251 79	3 37	
'OTAL Inflation Hedges										
	37,187.3680	**666,724.75**	**4.21**		**897,305.49**		**(230,580.74)**	**22,907.12**		
Hedged Strategies										
GATEWAY FUND CLASS Y	3,449 4650	106,347 01	67	30 8300	100,000 00	28 9900	6,347 01	1,700.59	1 60	
WILMINGTON GLOBAL ALPHA EQUITIES FUND	26,478 1850	270,871.83	1.71	10.2300	279,303.93	10.5485	(8,432 10)	817 38	.30	
'OTAL Hedged Strategies										
	29,927.6500	**377,218.84**	**2.38**		**379,303.93**		**(2,085.09)**	**2,517.97**		

WILMINGTON TRUST

Investment Detail

Group Name: NC Draper Foundation

Across Account(s) Combine Principal and Income

As of December 31, 2016

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
Cash & Currency										
US DOLLAR CURRENCY	2,694 1300	2,694.13	02	1 0000	2,694 13	1 0000	00	.00		
WILMINGTON TRUST BANK DEPOSIT SWEEP	179,003 4600	179,003 46	1.13	1 0000	179,003.46	1 0000	.00	537.01	.30	
WILMINGTON US GOVERNMENT MONEY MARKET FUND CLASS SELECT	158,533 2100	158,533 21	1 00	1.0000	158,533.21	1 0000	.00	157 90	.10	
'OTAL Cash & Currency	**340,230.8000**	**340,230.80**	**2.15**		**340,230.80**		**.00**	**694.91**		
'OTAL Base Currency - U.S._Dollar	**4,015,867.3440**	**15,835,239.97**	**100.00**		**13,128,303.16**		**2,706,936.81**	**305,482.41**		

Unknown

Incomplete

A period end market value is unavailable Last provided value is displayed

** Only investments held as of the specified date appear on this report.***