



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation Blanche M. Walsh Charity Trust		A Employer identification number 04 6311841
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 9531	Room/suite	B Telephone number (see instructions) (978) 454 5655
City or town, state or province, country, and ZIP or foreign postal code Lowell, MA 01853		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$8,099,942	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,566	1,566	1,566	
	4 Dividends and interest from securities	271,311	271,311	271,311	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		364,519		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	272,877	637,396	272,877		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	69,000	69,000	69,000	69,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,715	5,715	5,715	5,715
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	540	540	540	540
	24 Total operating and administrative expenses. Add lines 13 through 23	75,255	75,255	75,255	75,255
	25 Contributions, gifts, grants paid	206,500			206,500
26 Total expenses and disbursements. Add lines 24 and 25	281,755	75,255	75,255	281,755	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(8,878)				
b Net investment income (if negative, enter -0-)		762,141			
c Adjusted net income (if negative, enter -0-)			197,622		

249

SCANNED MAY 24 2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	345,377	331,390	331,390		
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	785,930	1,144,002	4,045,847		
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans						
13 Investments—other (attach schedule)	3,722,596	3,722,705	3,722,705			
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,853,903	5,198,097	8,099,942			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
	30 Total net assets or fund balances (see instructions)					
	31 Total liabilities and net assets/fund balances (see instructions)	4,853,903	5,198,097			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,853,903
2 Enter amount from Part I, line 27a	2	(8,878)
3 Other increases not included in line 2 (itemize) ▶	3	468,092
4 Add lines 1, 2, and 3	4	5,308,117
5 Decreases not included in line 2 (itemize) ▶	5	110,020
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,198,097

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	278,945	6,097,150	.04
2014	295,158	6,584,725	.05
2013	258,702	5,304,225	.05
2012	268,287	4,886,600	.05
2011	253,909	4,807,225	.05

2 Total of line 1, column (d)	2	.23
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.04
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,693,060
5 Multiply line 4 by line 3	5	267,722
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,621
7 Add lines 5 and 6	7	273,343
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	281,755

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,622	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	5,622	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,622	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	9,569	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	9,569	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,947	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 3,947 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	x	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Massachusetts		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		x
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		x

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	x	
14 The books are in care of ► <u>Robert F. Murphy, Jr.</u> Telephone no. ► <u>(978) 454 5655</u> Located at ► <u>321 Central Street, Lowell, MA</u> ZIP+4 ► <u>01852</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15		<input type="checkbox"/>
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	x
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3b	x
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ ☒
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b**6b****7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John C. Donohoe Marblehead, MA	Trustee	23,000	-0-	-0-
Cynthia A. Kelleher Chelmsford, MA	Trustee 10hrs/wk	23,000	-0-	-0-
Robert F. Murphy, Jr Lowell, MA	Trustee 11 hrs/wk	23,000	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				

Total number of other employees paid over \$50,000 ☐

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

Part IX-A Summary of Direct Charitable Activities

Expenses

234

Amount

12

3

Form **990-PF** (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,510,000
b	Average of monthly cash balances	1b	285,000
c	Fair market value of all other assets (see instructions)	1c	3,000,000
d	Total (add lines 1a, b, and c)	1d	6,795,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,795,000
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	101,940
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,693,060
6	Minimum investment return. Enter 5% of line 5	6	334,653

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	334,653
2a	Tax on investment income for 2016 from Part VI, line 5	2a	5,662
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,622
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	328,991
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	328,991
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	328,991

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	281,775
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	281,775
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,817
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	278,938

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				333,260
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011 21,985				
b From 2012 30,295				
c From 2013 -0-				
d From 2014 28,675				
e From 2015 42,115				
f Total of lines 3a through e	122,165			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 281,775				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	51,485			
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	70,680			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	-0-			
9 Excess distributions carryover to 2017 Subtract lines 7 and 8 from line 6a	70,680			
10 Analysis of line 9				
a Excess from 2012 -0-				
b Excess from 2013 -0-				
c Excess from 2014 27,565				
d Excess from 2015 43,115				
e Excess from 2016 -0-				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- Cynthia A. Kelleher, P.O. Box 238, Chelmsford, MA 01824

- b** The form in which applications should be submitted and information and materials they should include
- Application provided upon request must be completed and filed

- c** Any submission deadlines

Application request by Nov 1 and application filed by Dec 1 of calendar year

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Roman Catholic charity

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED				
Total			▶ 3a	
b Approved for future payment				
- 0 -				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,566	
4	Dividends and interest from securities			14	271,877	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)				13	272,877

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

- | | |
|------------------|--|
| (1) Cash | |
| (2) Other assets | |

- | | |
|--|--|
| (1) Sales of assets to a noncharitable exempt organization | |
| (2) Purchases of assets from a noncharitable exempt organization | |
| (3) Rental of facilities, equipment, or other assets | |
| (4) Reimbursement arrangements | |
| (5) Loans or loan guarantees | |
| (6) Performance of services or membership or fundraising solicitations | |

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

- b** If “Yes,” complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Robert L. Murphy Jr. Date 5/15/17 Title Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Blanche M. Walsh Charity Trust
2016 990 PF
#04 6311841

Explanation of Line 18, Taxes

Estimated taxes paid:	\$5,500
Foreign taxes paid per UBS	<u>215</u>
	\$ 5,715

Blanche M. Walsh Charity Trust
04-6311841
2016 990 PF
Explanation Part I Line 23 Other Expenses

1. Staples copies of application form/tax forms	88
2. Stamps	68
3. Post Office Box	200
4. Filing Fee Commonwealth of MA	125
5. TD Bank service fee	24
6. Death certificates	20
7. Envelopes	15
	<hr/>
	540

Blanche M. Walsh Charity Trust
#04-63118421
Explanation of Balance Sheet

2016 Form 990PF

<u>CORPORATION</u>	<u>NO. OF SHARES</u>	<u>BEGINNING BALANCE</u>	<u>ENDING BALANCE</u>	<u>NO. OF SHARES</u>
1. Aegon	3,302	15,035.	15,330.	3,302
2. Aetna	3,840	107,520	-0-	-0-
3. Ameriprise Financial	475	3,476.	3,476.	475
4. AT&T	9,093	76,153.	76,153.	9,093
5. Centerpoint	5,200	80,000	80,000.	5,200
6. Chemours	720	2,500	-0-	-0-
7. Chevron	-0-	-0-	117,192	1,050
8. Chessie (CSX)	2,400	9,624.	9,624.	14,400
9. Cisco	-0-	-0-	117,193	3,850
10. Coca Cola	-0-	-0-	116,396	2,800
11. Dominion Resources	3,000	22,875.	22,875.	3,000
12. Dow Chemical	2,328	13,676	11,176	2,328
13. Duke Power	780	23,000	23,000	780
14. E.I. Dupont	3,600	28,135	28,135	3,600
15. Eversource Energy	3,465	20,911	20,911	3,465
16. Exxon Mobil	4,305	22,000	22,000	4,305
17. First Energy	873	35,552	35,552	873
18. Frontier	1,281	6,000	6,000	1,281
19. Host Hotels	1,565	25,000	25,000	1,565
20. Iberdrola	302	15,016	15,016	302
21. IBM	-0-	-0-	117,311	715
22. JP MorganChase	2,450	33,246	33,246	2,450
23. Nextera	600	35,000	35,000	600
24. Pfizer	5,000	75,000	75,000	5,000
25. Public Service Enterprise	3,000	45,429.	45,430.	3,000
26. Rayonier	495	2,500	2,500	495
27. Rayonier REIT	1,545	7,266	4,766	1,545
28. SCANNA	1,200	9,600.	9,600	1,200
29. Spectra	1,170	20,000.	20,000	1,170
30. Verizon	5,352	70,273.	70,273	5,352
31. Xcel	1,549	20,125	20,125	1,549
32. Xerox	2,388	4,715	4,715	2,388

Blanche M. Walsh Charity Trust
#04-6311841
Form 990-PF (2016)
Explanation of Balance Sheet
Lines 19(c)

Beginning
Balance

Ending
Balance

MUTUAL FUNDS

1. ACM Government Income	69,942.	69,942.
2. Alliance Bernstein Mortgage	31,529	31,529
3. American Funds Capital	1,130,849.	1,130,849
4. Blackrock	18,399	18,399
5. Fidelity Daily Income Trust	113,327.	113,436
6. Franklin Government Sec	447,282	447,282
6. Franklin Income A	1,362,115	1,362,115.
7. Hancock	72,411	72,411
8. MFS Charter	18,238	18,238
9. MFS Government	36,000	36,000.
10. Pimco	352,447.	352,447.
11. MFS Income Fund	27,000	27,000
12. UBS Cashfund	342	342
13. Zweig	<u>42,713</u>	<u>42,713</u>
	3,722,596	3,722,705

CASH ACCOUNTS

1. Eastern Bank	6,600	6,600
2. Enterprise Bank	50,301	50,453
3. TD Bank	40,000	40,000
4. TD Bank	10,000	10,000
5. TD Bank checking	58,436	44,152
6. Lowell Cooperative Bank	40,000	40,000
7. Lowell Five Cent Savings	40,201	40,201
8. Lowell Five Cent Savings	10,000	10,000
9. Lowell Five Cent Savings	550	668
10. Peoples United Bank	970	970
11. Jeanne D'Arc Credit Union	62,805.	62,852
12. Washington Savings Bank	<u>25,494.</u>	<u>25,494</u>
	345,377	331,390

Blanche M. Walsh Charity Trust
2016 Form 990-PF
04-6311841
Explanation of Fair Market Value
Mutual Funds

1. AB Income	45,851
2. AB Bond Fund	83,735
3. American Funds Capital Income	1,338,325
4. Blackrock Core Bond	24,321
6. Fidelity Daily Income	117,712
7. Franklin Income A	1,431,332
8. Franklin US Govt Sec A	438,407
9. Hancock	74,490
10. MFS Charter	12,780
11. MFS Govt	18,144
12. MFS Intermediate Income	11,907
13. Pimco	341,287
14. Zweig	<u>12,692</u>
	3,950,983

Blanche M. Walsh Charity Trust
04 6311841
2016 990 PF
Explanation of Part 111; lines 3 and 5

1. Line 3

Increase due to purchase of stock	\$468,092
-----------------------------------	-----------

2. Line 5

Decrease due to sale of Aetna and Chemours	\$110,020
--	-----------

Blanche M. Walsh Charity Trust
04-6311841
2016 990 PF
Explanation Part IV Capital Gains

1a	Aetna	3,840 shares	D	12/85	11/10/16	455,569	107,520	348,049
1b	Chemours	720 shares	D	8/9/72	11/10/16	14,646	2,500	12,146
1c	Capital gain distribution	USB		2016			<u>2,016</u>	364,519

BLANCHE M. WALSH CHARITY TRUST
#04-6311841
2016 Form 990-PF
Explanation of Part IX-A

The Trust has donated funds to 54 Roman Catholic charities. It would be impossible for the Trustees to determine exactly how many individuals were served by these organizations on an individual basis. The Trust does not deal with individuals directly. The Trustees (nor the Trust) do not produce any papers nor do they convene any conferences on their own. The Trustees have no direct knowledge as to whether or not any of the 58 organizations themselves published any papers or convened any conferences outside of those organizations which asked for funding specifically for that purpose. Those organizations have been so identified in Part XV, section 3.

Blanche M. Walsh Charity Trust
04-6311841
2016 990 PF Part XV

1. St John's Prep School 72 Spring Street Danvers, MA 01923	Tuition assistance	10,000
2. Academy of Notre Dame 180 Middlesex Road Tyngsborough, MA 01879	Financial aid	15,000
3. Saint Patrick School 311 Adams Street Lowell, MA 01854	Financial aid	7,000
4. Ste Jeanne d'Arc School 68 Dracut Street Lowell, MA 01854	Purchase of Apple iPads	4,000
5. Lowell Catholic School 530 Stevens Street Lowell, MA 01851	Library management software	4,000
6. St Thomas Aquinas High School 197 Dover Point Road Dover, NH 03820	Tuition assistance	4,000
7. Presentation of Mary Academy 209 Lawrence Street Methuen, MA 01844	Tuition aid	5,500
8. Blessed Stephen Bellesini Academy 94 Bradford Street Lawrence, MA 01842	Financial aid	12,000
9. Saint Michael School 21 Sixth Street Lowell, MA 01850	Chrome Books	7,000
10. Immaculate Conception School 218 East Merrimack Street Lowell, MA 01852	New text books	2,500

11.	The Literacy Connection 637 Cambridge Street Brighton, MA 02135	Immigrant and refugee program	2,500
12.	Merrimack Valley Catholic Charities 70 Lawrence Street Lowell, MA 01852	Food pantry	10,500
13.	Montague Catholic Social Ministries 41-43 Third Street Turners Falls, MA 01386	Family resource	4,500
14.	Cardinal Shehan Center 1494 Main Street Bridgeport, CT 06604	Summer day camp	4,500
15.	Notre Dame Cristo Rey High School 303 Haverhill Street Lawrence, MA 01840	Tuition aid	5,500
16.	Malden Catholic High School 99 Crystal Street Malden, MA 02148	Tuition aid	4,500
17.	Central Catholic High School 300 Hampshire Street Lawrence, MA 01841	Financial Aid	6,500
18.	Cristo Rey Boston High School 100 Savin Hill Avenue Boston, MA 02125	Scholarships	3,500
19.	Austin Prep 101 Willow Street Reading, MA 01867	Financial aid	5,000
20.	Mercy Center 377 East 145th Street Bronx, NY 10454	Salary for worker	2,500
21.	Little Sisters of the Poor 140 Shepherd Lane Totowa, NJ 07512	Operating	4,000

22.	Thomas More College 6 Manchester Street Merrimack, NH 03054	Scholarships	3,500
23.	Notre Dame School of Manhattan 327 West 13th Street New York, NY 10014	Community service program	2,000
24.	Queen of Peace High School 7659 S Linder Avenue Burbank, IL 60459	Scholarships	3,500
25.	Our Lady of Guadalupe School 1115 S Florissant Road St Louis, MO 63121	Art materials	1,500
26.	Catholic Charities of LaCrosse 3710 East Avenue S LaCrosse, WI 54601	Life crisis program	4,000
27.	Haitian Health Foundation 97 Sherman Street Norwich, CT 06360	Books for child survivors of earthquake	3,500
28.	St Joseph's College 278 Whites Bridge Road Standish, ME 04084	Tuition assistance	3,500
29.	Little Flower School 900 Stevenson Drive Springfield, IL 62703	Intercom system	2,000
30.	Bernardine Franciscan Sisters 450 St Bernardine Street Reading, PA 19607	Health care to people the Dominican Republic	1,000
31.	Saint Patrick High School 5900 West Belmont Avenue Chicago, IL 60634	Financial aid	2,000
32.	Sacred Heart University 5151 Park Avenue Fairfield, CT 06825-1000	Scholarship fund	2,500

33.	Bethlehem Farm P.O. Box 415 Talcott, WV 24981	Housing for families in Apalachia	4,000
34.	Reicher Catholic High School 2201 N 23rd Street Waco, TX 76708	Tuition aid for Hispanic students	3,000
35.	St Mary School P.O. Box 340 Lake Leelanau, MI 49653	Tuition assistance	2,000
36.	Don Bosco Tech 1151 S San Gabriel Blvd Rosemead, CA 91770	Financial aid	2,000
37.	Anna Maria College 50 Sunset Lane Paxton, MA 01612	Scholarships	3,000
38.	Congregation of Sisters Servants Of the IMH 2300 Adams Avenue Scranton, PA 18509	Tuition assistance for EEI students	1,500
39.	St Louis Catholic School 2208 North 23rd Street Waco, TX 76708	Financial aid	3,000
40.	San Juan Diego Academy 1650 Godfrey Avenue SW Wyoming, MI 49509	Scholarships	2,000
41.	Providence Center 2635 North 4th Street Philadelphia, PA 19133	Empowerment program	2,500
42.	St Vincent de Paul Snohomish County P.O. Box 2269 Everett, WA 98213	New beds for poor children	2,500
43.	NH Catholic Charities 215 Myrtle Street Manchester, NH 03104	Employment development program for low income children	3,000

44.	Nativity Worcester 67 Lincoln Street Worcester, MA 01605	Tuition aid	3,000
45.	Queen of Angels Cathoic School One Main Street North Huntindon, PA 15642	Tech materials	1,000
46.	St Stephen Elementary School 355 Grafton Street Worcester, MA 01604	Social studies textbooks	2,500
47.	St Anthony School 123 Salem Street Fitchburg, MA 01420	Charging carts and Chrome Books	3,500
48.	Our Lady of the Valley School 8600 Winchester Street El Paso, TX 79907	Science books	1,500
49.	Sisters of Charity of New York 6301 Riverdale Avenue Bronx, NY 01471	Program to help homeless	2,000
50.	Holy Trinity High School 6608 West Adams Avenue Temple, TX 76502	Tuition aid for Hispanic students	2,500
51.	Passionate Volunteers P.O. Box 295 Pineville, WV 24874	Provide housing/food for volunteer in community	1,500
52.	Sisters of St Dominic 1 Ryerson Avenue Caldwell, NJ 07006	Upgrade security for elderly sisters	2,500
53.	Salve Regina University 100 Ochre Point Avenue Newport, RI 02840	Scholarships	2,000
54.	St Vincent dePaul Lowell Particular P.O. Box 129 Dracut, MA 01826	Operating	3,000

BLANCHE M. WALSH CHARITY TRUST

#04-6311841

Form 990-PF (2016)

EXPLANATION OF XVI-B

The above organizations are all known to the Trustees to be Roman Catholic charities. It is also believed that all the organizations are non-profit tax exempt organizations listed in the Catholic Directory or have submitted tax exempt letters. Foreign Catholic charities have submitted letters attesting to the fact they are Catholic organizations. Since all the organizations are Roman Roman Catholic charities, the donations to them fulfilled the terms of the Trust. None of the organizations are in any related to the original Donor of the Trust. It is the belief of the Trustees that the funds were in fact used for the purposes for which they were donated. The Trustees requested and received from each donee organization a letter stating that they would in fact use the funds for which they were requested.