Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: RICHARD P. & CLAIRE W. MORSE FOUNDATION

A Employer identification number: 04-6142794

Number and street (or P O box number if mail is not delivered to street address): 240 LEE STREET

Room/suite:

B Telephone number (see instructions): (617) 734-5113

City or town, state or province, country, and ZIP or foreign postal code: BROOKLINE, MA 02445

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 7,409,154.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants etc , received (attach schedule)	400,199.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	22.	22.		ATCH 1
	4 Dividends and interest from securities	127,203.	127,203.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-69,762.			
	b Gross sales price for all assets on line 6a 2,223,590.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 3	19,117.			
	12 **Total.** Add lines 1 through 11	476,779.	127,225.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	9,000.	4,500.		4,500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	1,319.	1,194.		125.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	75,902.	75,902.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	86,221.	81,596.		4,625.
	25 Contributions, gifts, grants paid	205,295.			205,295.
	26 Total expenses and disbursements Add lines 24 and 25	291,516.	81,596.	0.	209,920.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	185,263.			
	b **Net investment income** (if negative, enter -0-)		45,629.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED
OCT 31 2017
OGDEN, UT
IRS-OSC
B003

SCANNED NOV 01 2017

J 45 8

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1		Cash - non-interest-bearing			
	2		Savings and temporary cash investments	69,877.	345,203.	345,203.
	3		Accounts receivable ▶			
			Less allowance for doubtful accounts ▶			
	4		Pledges receivable ▶			
			Less allowance for doubtful accounts ▶			
	5		Grants receivable			
	6		Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7		Other notes and loans receivable (attach schedule) ▶			
			Less allowance for doubtful accounts ▶			
	8		Inventories for sale or use			
	9		Prepaid expenses and deferred charges			
	10	a	Investments - U S and state government obligations (attach schedule)			
		b	Investments - corporate stock (attach schedule) ATCH 7	5,180,534.	4,719,208.	6,604,529.
		c	Investments - corporate bonds (attach schedule) ATCH 8	512,535.	467,982.	451,167.
	11		Investments - land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
	12		Investments - mortgage loans			
	13		Investments - other (attach schedule) ATCH 9	-52,267.	-54,719.	
	14		Land, buildings, and equipment basis ▶			
			Less accumulated depreciation (attach schedule) ▶			
	15		Other assets (describe ▶ ATCH 10)	11,831.	8,255.	8,255.
	16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	5,722,510.	5,485,929.	7,409,154.
Liabilities	17		Accounts payable and accrued expenses			
	18		Grants payable	279,850.	246,550.	
	19		Deferred revenue			
	20		Loans from officers, directors, trustees, and other disqualified persons			
	21		Mortgages and other notes payable (attach schedule)			
	22		Other liabilities (describe ▶)			
	23		Total liabilities (add lines 17 through 22)	279,850.	246,550.	
Net Assets or Fund Balances			**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24		Unrestricted	5,442,660.	5,239,379.	
	25		Temporarily restricted			
	26		Permanently restricted			
			Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
	27		Capital stock, trust principal, or current funds			
	28		Paid-in or capital surplus, or land, bldg , and equipment fund			
	29		Retained earnings, accumulated income, endowment, or other funds			
	30		Total net assets or fund balances (see instructions)	5,442,660.	5,239,379.	
	31		Total liabilities and net assets/fund balances (see instructions)	5,722,510.	5,485,929.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,442,660.
2	Enter amount from Part I, line 27a	2	185,263.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,627,923.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	388,544.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,239,379.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-69,762.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	737,257.	7,040,298.	0.104720
2014	459,015.	6,960,753.	0.065943
2013	433,424.	6,270,346.	0.069123
2012	387,250.	5,181,951.	0.074731
2011	300,423.	5,087,814.	0.059048

2	Total of line 1, column (d)	2	0.373565
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.074713
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	6,780,048.
5	Multiply line 4 by line 3	5	506,558.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	456.
7	Add lines 5 and 6	7	507,014.
8	Enter qualifying distributions from Part XII, line 4	8	209,920.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	913.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	913.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	913.
6	Credits/Payments:				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,339.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,339.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	3,426.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 3,426. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD P. MORSE Telephone no ▶ 617-734-5113
Located at ▶ 240 LEE STREET, BROOKLINE, MA ZIP+4 ▶ 02445

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)*	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,679,278.
b	Average of monthly cash balances	1b	204,019.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,883,297.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,883,297.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	103,249.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,780,048.
6	**Minimum investment return.** Enter 5% of line 5	6	339,002.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	339,002.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	913.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	913.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	338,089.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	338,089.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	338,089.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	209,920.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	209,920.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	209,920.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				338,089.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only				
b Total for prior years 20 14 ,20 13 ,20 12				
3 Excess distributions carryover, if any, to 2016				
a From 2011 ... 48,296.				
b From 2012 ... 131,062.				
c From 2013 ... 125,469.				
d From 2014 ... 186,531.				
e From 2015 ... 387,666.				
f Total of lines 3a through e	879,024.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ $ 209,920.				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount				209,920.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	128,169.			128,169.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	750,855.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	750,855.			
10 Analysis of line 9				
a Excess from 2012 ... 51,189.				
b Excess from 2013 ... 125,469.				
c Excess from 2014 ... 186,531.				
d Excess from 2015 ... 387,666.				
e Excess from 2016 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 15				205,295.
Total . . . . ▶ **3a**				205,295.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	22.	
4 Dividends and interest from securities			14	127,203.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property	900002	2,977.			
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-69,762.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 14				16,140.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		2,977.		73,603.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 76,580.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Richard P. Morse — 10/27/17 — ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KELLI H ARCHIBALD	Kelli H Archibald	10/24/17		P00180332

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 2 NORTH CENTRAL AVENUE #2300 PHOENIX, AZ 85004-4463 — Phone no 602.322.3000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					569.	
		12590 SHS CYPRESS SEMICONDUCTOR CORP					10/14/2015	03/04/2016
107,635.		118,856.					-11,221.	
		2735 SHS TJX COS INC					07/02/2014	02/11/2016
185,736.		147,078.					38,658.	
		1 SHS CALIFORNIA RESOURCES CORPORATION					VAR	02/25/2016
1.		1.						
		151 SHS CALIFORNIA RESOURCES CORPORATION					VAR	03/04/2016
141.		255.					-114.	
		2000 SHS MICROCHIP TECHNOLOGY INC					07/02/2014	03/29/2016
97,354.		99,267.					-1,913.	
		3420 SHS MERCK & CO INC					07/02/2014	06/02/2016
193,849.		201,596.					-7,747.	
		2475 SHS NESTLE S A SPONSORED ADR					08/25/2014	07/13/2016
195,204.		190,618.					4,586.	
		115 SHS PRICELINE GRP INC					02/11/2015	07/13/2016
154,133.		121,921.					32,212.	
		4985 SHS SUNTRUST BKS INC					07/02/2014	07/13/2016
211,569.		200,279.					11,290.	
		1355 SHS UNITED TECHNOLOGIES CORP					05/05/2015	07/13/2016
142,021.		156,342.					-14,321.	
		2909.796 SHS EATON VANCE BOND FUND-1					08/25/2014	12/13/2016
29,993.		32,912.					-2,919.	
		3367.003 SHS EATON VANCE FLOATING RATE-CL					07/02/2014	12/13/2016
29,993.		30,810.					-817.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2206 SHS EATON VANCE SHORT DURATION DIVE					07/02/2014	12/13/2016
29,896.		33,883.					-3,987.	
		1200 SHS EATON VANCE CORP NON VTG					06/26/1992	12/29/2016
50,086.		953.					49,133.	
		1815 SHS DOLLAR GEN CORP					11/11/2015	12/13/2016
137,829.		114,759.					23,070.	
		1320 SHS PPG INDS INC					03/13/2015	12/13/2016
128,042.		150,170.					-22,128.	
		1730 SHS ANADARKO PETE CORP					07/31/2014	12/29/2016
120,832.		186,044.					-65,212.	
		2585 SHS BRISTOL MYERS SQUIBB CO					03/13/2015	12/29/2016
152,619.		172,581.					-19,962.	
		1620 SHS OCCIDENTAL PETE CORP					08/11/2014	12/29/2016
115,717.		155,821.					-40,104.	
		3270 SHS SPROUTS FMRS MKT INC					02/11/2015	12/29/2016
63,073.		121,122.					-58,049.	
		1000 SHS SPROUTS FMRS MKT INC					10/14/2015	11/11/2015
19,288.		22,937.					-3,649.	
		1500 SHS SPROUTS FMRS MKT INC					11/11/2015	12/29/2016
28,933.		33,081.					-4,148.	
		350 SHS WALGREENS BOOTS ALLIANCE INC					06/01/1995	12/29/2016
29,077.		2,066.					27,011.	
TOTAL GAIN(LOSS)							-69,762.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990.

OMB No 1545-0047
2016

Name of the organization	Employer identification number
RICHARD P. & CLAIRE W. MORSE FOUNDATION	04-6142794

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization RICHARD P. & CLAIRE W. MORSE FOUNDATION

Employer identification number

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CLAIRE W. MORSE 240 LEE STREET BROOKLINE, MA 02445	$ 299,747.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
2	RICHARD P. MORSE 240 LEE STREET BROOKLINE, MA 02445	$ 100,452.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization RICHARD P. & CLAIRE W. MORSE FOUNDATION

Employer identification number

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	3,483 SHARES OF WALGREENS BOOTS ALLIANCE INC STOCK	$ 299,747.	12/21/2016
2	2,390 SHARES OF EATON VANCE CORP NON VOTING STOCK	$ 100,452.	12/21/2016
		$	
		$	
		$	
		$	

Name of organization RICHARD P. & CLAIRE W. MORSE FOUNDATION

Employer identification number

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST	22.	22.
TOTAL	22.	22.

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST		7,244.	7,244.
DIVIDENDS		119,959.	119,959.
	TOTAL	127,203.	127,203.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
NON-DIVIDEND DISTRIBUTIONS		11,487.
OTHER INCOME		254.
2014 TAX REFUND		4,400.
ROCHESTER RIVER OAKS:		
RENTAL INCOME		2,977.
NONDEDUCTIBLE EXPENSES		-1.
	TOTALS	19,117.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	9,000.	4,500.		4,500.
TOTALS	9,000.	4,500.		4,500.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
MA STATE FILING FEE	125.		125.
FOREIGN TAXES PAID	1,194.	1,194.	
TOTALS	1,319.	1,194.	125.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	75,902.	75,902.
TOTALS	75,902.	75,902.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
EATON VANCE (SEE ATTACHMENT)	5,180,534.	4,719,208.	6,604,529.
TOTALS	5,180,534.	4,719,208.	6,604,529.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
EATON VANCE (SEE ATTACHMENT)	512,535.	467,982.	451,167.
TOTALS	512,535.	467,982.	451,167.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
ROCHESTER RIVER OAKS	-52,267.	-54,719.
TOTALS	-52,267.	-54,719.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
INTEREST/DIVIDEND RECEIVABLE	11,831.	8,255.	8,255.
TOTALS	11,831.	8,255.	8,255.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CONTRIBUTED STOCK- DIFF. OF FMV AND COST	377,528.
EATON VANCE BASIS ADJUSTMENT	11,016.
TOTAL	388,544.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD P. MORSE 240 LEE STREET BROOKLINE, MA 02445	TRUSTEE 5.00	0.	0.	0.
CLAIRE W. MORSE 240 LEE STREET BROOKLINE, MA 02445	TRUSTEE 5.00	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

ATTACHMENT 13

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

RICHARD MORSE
CLAIRE MORSE

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 14

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
NON-DIVIDEND DISTRIBUTIONS			14	11,487.	
ROCHESTER RIVER OAKS			14	-1.	
OTHER INCOME			18	254.	
2014 TAX REFUND			18	4,400.	
TOTALS				16,140.	

EatonVance
Investment Counsel

MORSE FOUNDATION TRUST
RICHARD P MORSE & CLAIRE W MORSE
TTEE FBO RICHARD P MORSE & CLAIRE W MORSE

Account Holdings

December 31, 2016

Shares/ Units	Description	Latest Acquisition Date	Current Price	Market Value	% Class	% of Total	Total Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
EQUITY										
COMMON STOCK										
CONSUMER DISCRETIONARY										
1,610	DISNEY WALT CO COM DISNEY	07/02/14	104 22	167,794	2 6	2 3	139,199 86 46	28,596	2,512	1 5
3,680	NEWELL BRANDS INC	02/11/16	44 65	164,312	2 6	2 2	124,406 33 81	39,906	2,797	1 7
	TOTAL CONSUMER DISCRETIONARY			**332,106**	**5 2**	**4.5**	**263,604**	**68,502**	**5,308**	**1 6**
CONSUMER STAPLES										
2,920	COLGATE PALMOLIVE CO	07/02/14	65 44	191,085	3 0	2 6	199,995 68 49	-8,911	4,555	2 4
770	COSTCO WHSL CORP NEW COM	03/29/16	160 11	123,285	1 9	1 7	119,692 155 44	3,593	1,386	1
4,170	KROGER CO COM	07/13/16	34 51	143,907	2 3	1 9	156,826 37 61	12,919	2,002	1 4
5,280	MONDELEZ INTL INC CL A	07/02/14	44 33	234,062	3 7	3 2	200,357 37 95	33,705	4,013	1 7
2,105	PINNACLE FOODS INC DEL COM	12/29/16	53 45	112,512	1 8	1 5	13,002 53 68	490	2,400	2 1
3,133	WALGREENS BOOTS ALLIANCE INC	06/01/95	82 76	259,287	4 1	3 5	18,494 5 90	240,793	4,700	1 8
	TOTAL CONSUMER STAPLES			**1,064,138**	**16 7**	**14 4**	**808,367**	**255,771**	**19,055**	**1 8**
ENERGY										
985	CHEVRON CORP NEW COM	12/29/16	117 70	115,935	1 8	1 5	116,002 117 77	-68	4,255	3 7
1,445	SCHLUMBERGER LTD COM	12/29/16	83 95	121,308	1 9	1 6	121,602 84 15	294	2,890	2 4
	TOTAL ENERGY			**237,242**	**3 7**	**3 2**	**237,604**	**-362**	**7,145**	**3 0**
FINANCIALS										
230	ALLEGHANY CORP DEL COM	07/13/16	608 12	139,868	2 2	1 9	126,364 549 41	13,504	0	
10,368	BANK AMER CORP COM	11/12/03	22 10	229,133	3 6	3 1	8,667 0 84	220,466	3,110	1 4
1,557	BOSTON PROPERTIES INC COM	03/26/99	125 78	195,839	3 1	2 6	46,848 30 09	148,992	4,671	2 4

EatonVance
Investment Counsel

MORSE FOUNDATION TRUST
RICHARD P MORSE & CLAIRE W MORSE
TTEE FBO RICHARD P MORSE & CLAIRE W MORSE

Account Holdings

December 31, 2016

Shares/ Units	Description	Latest Acquisition Date	Current Price	Market Value	% Class	% of Total	Total Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
EQUITY										
COMMON STOCK										
FINANCIALS										
10,315	EATON VANCE CORP COM NON VTG	12 16/10	41 88	431 992	6 8	5 8	1,059 0 10	430 933	11 553	2 7
1,250	S&P GLOBAL INC COM	1/11/15	107 54	134,425	2 1	1 8	121 377 97 10	13 048	1,800	1 3
	TOTAL FINANCIALS			**1,131,257**	**17.7**	**15.3**	**304,314**	**826,943**	**21,134**	**1 9**
HEALTH CARE										
5 200	ABBOTT LABS COM	09/21/94	38 41	199 732	3 1	2 7	35,236 6 78	164 496	5 512	2 8
1,260	AMGEN INC COM	07 02/14	146 21	184 225	2 9	2 5	152 094 120 71	32 130	5 796	3 1
1,975	CELGENE CORP COM	07 02 14	115 75	228 606	3 6	3 1	176 887 89 56	51 720	0	
2,045	LILLY ELI & CO COM	06/02/16	73 55	150 410	2 4	2 0	154 276 75 44	3 867	4,254	2 8
1,740	MEDTRONIC PLC	10/14/15	71 23	123,940	1 9	1 7	127,035 73 01	3,095	2 993	2 4
2,395	ZOETIS INC CL A	12 29/16	53 53	128,204	2 0	1 7	128,373 53 60	168	1 006	0 8
	TOTAL HEALTH CARE			**1,015,117**	**15 9**	**13.7**	**773,901**	**241,216**	**19,560**	**1 9**
INDUSTRIALS										
11,445	CAI INC	07 13/16	13 97	159,887	2 5	2 2	148,677 12 99	11,209	2 725	1 7
4 240	GENERAC HLDGS INC COM	07 02/14	40 74	172,738	2 7	2 3	198,972 46 93	26,234	0	
5,785	GENERAL ELECTRIC CO COM	04 27/15	31 60	182,806	2 9	2 5	155,912 26 95	26 894	5 554	3 0
2 585	HEXCEL CORP NEW COM	12 18/15	51 44	132 972	2 1	1 8	117,240 45 35	15,732	1 137	0 9
515	LOCKHEED MARTIN CORP COM	2 29 16	249 94	128 719	2 0	1 7	128 788 250 07	69	3,749	2 9

Eaton Vance Investment Counsel

MORSE FOUNDATION TRUST
RICHARD P MORSE & CLAIRE W MORSE
TTEE FBO RICHARD P MORSE & CLAIRE W MORSE

Account Holdings

December 31, 2016

Shares/ Units	Description	Latest Acquisition Date	Current Price	Market Value	% Class	% of Total	Total Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
EQUITY										
COMMON STOCK										
INDUSTRIALS										
1,445	NORFOLK SOUTHERN CORP COM	12/01/14	108 07	156 161	2 4	2 1	154,298 106 78	1 863	3 410	2 2
	TOTAL INDUSTRIALS			**933,283**	**14 6**	**12 6**	**903,888**	**29,395**	**16,576**	**1 8**
INFORMATION TECHNOLOGY										
205	ALPHABET INC CAP STK CL A	07/13/16	792 45	162,452	2 5	2 2	150,386 733 59	12,066	0	
673	BROADCOM LTD	09 22/15	176 77	118 966	1 9	1 6	83,608 124 23	35 358	2 746	2 3
5,600	INTEL CORP COM	03 09/09	36 27	203 112	3 2	2 7	73 155 13 06	129 957	5 824	2 9
2,545	MICROCHIP TECHNOLOGY INC COM	10 15 14	64 15	163 262	2 6	2 2	120,081 47 18	43 180	3,670	2 2
2,645	NXP SEMICONDUCTORS N V COM	08/11/14	98 01	259,236	4 1	3 5	163,831 61 94	95 405	0	
1 833	SKYWORKS SOLUTIONS INC	09 08 88	74 66	136,852	2 1	1 8	50,814 27 72	86,038	2 053	1 5
2 235	TEXAS INSTRS INC COM	10/14/15	72 97	163,088	2 6	2 2	114,908 51 41	48,180	4 470	2 7
	TOTAL INFORMATION TECHNOLOGY			**1,206,968**	**18 9**	**16.3**	**756,784**	**450,185**	**18,763**	**1 6**
MATERIALS										
1,070	ECOLAB INC COM	12/13/16	117 22	125,425	2 0	1 7	130,661 122 11	5,2[illegible]	1 584	1 3

Eaton Vance
Investment Counsel

MORSE FOUNDATION TRUST
RICHARD P MORSE & CLAIRE W MORSE
TTEE FBO RICHARD P MORSE & CLAIRE W MORSE

Account Holdings

December 31, 2016

Shares/ Units	Description	Latest Acquisition Date	Current Price	Market Value	% Class	% of Total	Total Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
EQUITY										
COMMON STOCK										
MATERIALS										
1,215	PRAXAIR INC COM	05/05/15	117 19	142,386	2 2	1 9	147,784 121 63	-5,399	3 645	2 6
	TOTAL MATERIALS			**267,811**	**4 2**	**3.6**	**278,446**	**-10,634**	**5,229**	**2 0**
UTILITIES										
3 650	EVERSOURCE ENERGY	05/28/13	55 23	201,590	3 2	2 7	156,858 42 97	44,732	6 497	3 2
	TOTAL UTILITIES			**201,590**	**3 2**	**2 7**	**156,858**	**44,732**	**6,497**	**3 2**
	TOTAL COMMON STOCK			**6,389,513**	**100 0**	**86 3**	**4,483,766**	**1,905,747**	**119,267**	**1 9**
OTHER EQUITY										
EQUITY BASED FUNDS										
5 735 128	PARAMETRIC EMERGING MARKETS FD INTL CL	12/29 16	12 73	73 008	34 0	1 0	71,327 12 44	1 681	1,302	1 8
12 600 522	PARAMETRIC INTL EQUITY FD INTL CL-I	12/29 16	11 27	142 008	66 0	1 9	164,115 3 02	22 107	2,455	[illegible]
	TOTAL EQUITY-BASED FUNDS			**215,016**	**100 0**	**2 9**	**235,442**	**-20,426**	**3,756**	**1 7**
	TOTAL OTHER EQUITY			**215,016**	**100 0**	**2 9**	**235,442**	**-20,426**	**3,756**	**1 7**
	TOTAL EQUITY			**6,604,529**		**89 2**	**4,719,208**	**1,885,321**	**123,023**	**1 9**
TOTAL PORTFOLIO				**7,400,900**		**100 0**	**5,532,394**	**1,868,506**	**141,827**	**1 9**

* Unsupervised Holding

EatonVance
Investment Counsel

MORSE FOUNDATION TRUST
RICHARD P MORSE & CLAIRE W MORSE
TTEE FBO RICHARD P MORSE & CLAIRE W MORSE

Account Holdings

December 31, 2016

Shares/ Units	Description	Latest Acquisition Date	Current Price	Market Value	% Class	% of Total	Total Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
FIXED INCOME										
INVESTMENT GRADE BONDS										
50,000	TOYOTA MOTOR CRED 2 100% Due 01 17 19 S&P Rating AA Moody Rating Aa3	07/11/14	100 55	50 275	11 1	0 7	50 581 101 16	307	1,050	2 1
50,000	GENERAL ELEC CAP CORP MTN BE 4 375% Due 09-16-20 S&P Rating AA- Moody Rating A1	07/11/14	107 49	53,743	11 9	0 7	55,254 110 51	1,511	2 188	4 1
50 000	KEYCORP 5 100% Due 03 24 21 S&P Rating BBB+ Moody Rating Baa1	07/11/14	109 35	54,677	12 1	0 7	56,818 113 64	2,142	2 550	1 7
50 000	UNITEDHEALTH GROUP INC 2 875% Due 03-15-22 S&P Rating A+ Moody Rating A3	12/18/15	101 28	50 640	11 2	0 7	50 566 101 13	74	1,438	2 8
	TOTAL INVESTMENT GRADE BONDS			**209,333**	**46 4**	**2 8**	**213,219**	**3,886**	**7,225**	**3 5**
DEBT-BASED FUNDS										
5,844 685	EATON VANCE BOND FUND I	12/31/14	10 21	59,674	13 2	0 8	66,102 11 31	5,428	1 549	2 6
7,561 959	EATON VANCE FLOATING RATE-CL I	07 02/14	8 95	67,680	15 0	0 9	69,196 9 15	1,517	2 804	4 1
4 324 0000	EATON VANCE SHORT DURATION DIVER INC	07/02/14	13 86	59 931	13 3	0 8	66,414 15 36	-6 483	4 670	7 8
	TOTAL DEBT-BASED FUNDS			**187,284**	**41.5**	**2 5**	**201,712**	**-14,428**	**9,023**	**4 8**
PREFERREDS										
2,500	GOLDMAN SACHS GROUP SER D FLTG PFD	05/17/16	21 82	54,550	12 1	0 7	53,052 21 22	1,499	2 556	4 7
	TOTAL PREFERREDS			**54,550**	**12 1**	**0 7**	**53,052**	**1,499**	**2,556**	**4.7**
	TOTAL FIXED INCOME			**451,167**		**6 1**	**467,982**	**-16,815**	**18,804**	**4 2**

RICHARD P & CLAIRE W MORSE FOUNDATION
EIN 04-6142794
December 31, 2016

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
Adolescent Consultation Services, Inc 189 Cambridge Street Cambridge, MA 02141	None	PC	To provide diagnostic, psychological, psychiatric, and educational treatment service to adolescent court-involved clients and their families	$1,000
American Jewish Committee (AJC) 165 East 56th Street New York, NY 10022	None	PC	To safeguard the welfare and security of Jews To strengthen the basic principles of democracy and pluralism around the world To enhance the quality of Jewish life	$1,000
Anti-Defamation League 605 Third Avenue New York, NY 10158-3560	None	PC	Develops programs of cooperation for intergroup understanding and interfaith relations with Christian, Muslim, and other faith groups at community, regional, national, and international levels	$1,000
Beth Israel-Deaconess Medical Center 330 Brookline Avenue Boston, MA 02215	None	PC	Tertiary care academic medical center	$1,000
Boston Marathon - Jimmy Fund Walk (Dana Farber) 10 Brookline Place West 6th Floor Brookline, MA 02445	None	PC	Supports cancer research and care at the Dana-Farber Cancer Institute	$100
Boston Symphony Orchestra 301 Massachusetts Avenue Boston, MA 02115	None	PC	Dedicated to the making of music, creating performances, and providing educational and training programs at the highest level of excellence and presenting this music to the widest audience possible	$11,350
Brigham & Women's Hospital 75 Francis Street Boston, MA 02115	None	PC	Acute care teaching and research hospital	$1,000
Brookline Community Foundation 40 Webster Place	None	PC	To promote a strong, engaged, and inclusive community	$2,500

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
Brookline, MA 02445				
Combined Jewish Philanthropies 126 High Street Boston, MA 02110	None	PC	Brings together people, partners, and resources to fulfill the most important needs and aspirations of our community Rooted in compassion and justice and driven by innovation, we care for the vulnerable, forge strong connections with Israel and above all, inspire the next generation to embrace Jewish life and learning	$100,000
Dana Farber Cancer Institute 450 Brookline Avenue Boston, MA 02115	None	PC	Provides expert, compassionate care to children and adults with cancer while advancing the understanding, diagnosis, treatment, cure, and prevention of cancer and related diseases	$26,000
Dartmouth College 6066 Development Office Hanover, NH 03755	None	GROUP	Support every part of the Dartmouth experience, including financial aid to ensure that the best students can always afford to choose Dartmouth, athletics, libraries, classrooms, labs, arts opportunities, and a beautiful campus that generations have called home	$150
Facing History & Ourselves 16 Hurd Road Brookline, MA 02445	None	PC	Engage students of diverse backgrounds in an examination of racism, prejudice, and antisemitism in order to promote the development of a more humane and informed citizenry by studying history	$5,000
Friends of Fish Creek 690 S US Hwy 89 Ste 200 Jackson, WY 83002	None	PC	Friends of Fish Creek's mission is to protect the Upper Snake River watershed by improving and restoring water quality in Fish Creek and the Westbank aquifer through science-based research, engagement of community stakeholders, and collaborative problem solving	$1,000
From the Top 295 Huntington Ave , Ste 201 Boston, MA 02115	None	PC	To showcase, celebrate, and inspire young musicians to excellence in music	$500
Grand Teton Music Festival 4015 Lake Creek Drive North Wilson, WY 83014	None	PC	To provide music to residents and visitors of the Jackson Hole, Wyoming area	$3,500
Harvard University	None	PC	To support the Harvard T H Chan School of Public Health	$500

RICHARD P & CLAIRE W. MORSE FOUNDATION
EIN: 04-6142794
December 31, 2016

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
1350 Massachusetts Ave Cambridge, MA 02138				
Isabella Stewart Gardner Museum 2 Palace Road Boston, MA 02115	None	PC	To exercise cultural and civic leadership by nurturing a new generation of talent in the arts and humanities sector by delivering the works of creators and performers to the public and by reaching out to involve and serve the community	$2,000
Massachusetts Audubon Society 208 South Great Road Lincoln, MA 01773	None	PC	To conserve the land and natural habitats and to provide environmental education	$150
Massachusetts Foundation for the Humanities 66 Bridge Street Northampton, MA 01060-2406	None	PC	To support programs that use history, literature, philosophy, and other humanities disciplines to enhance and improve civic life in the Commonwealth	$2,000
Museum of Fine Arts Boston 465 Huntington Av Boston, MA 02115	None	PC	Creates educational opportunities for visitors that encourages inquiry and heightens public understanding and appreciation of the visual world	$12,000
Music for Food PO Box 590561 Newton, MA 02459	None	PC	Supports musician-led initiatives for local hunger relief	$500
National Alliance on Mental Illness of Massachusetts The Schrafft's Center 529 Main Street, Suite 1M17 Boston, MA 02129	None	PC	To support the organization's mission to improve the quality of life both for people living with mental illnesses and for their families	$250
National Museum of Wildlife Art 2820 Rungius Road Jackson Hole, Wyoming 83001	None	PC	To collect, display, interpret, and preserve the highest quality North American wildlife art, enriching and inspiring appreciation and knowledge of humanity's relationship with nature	$1,000

RICHARD P. & CLAIRE W MORSE FOUNDATION
EIN. 04-6142794
December 31, 2016

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
Pan Mass Challenge - P M C Jimmy Fund 77 Fourth Avenue Needham, MA 02494	None	PC	To raise funds to be contributed to the Jimmy Fund at the Dana-Farber Cancer Institute for its use in connection with the research, treatment, cure of, and education about cancer	$700
Pine Street Inn 444 Harrison Avenue Boston, MA 02118	None	PC	To be a community of respect and hope for each guest it serves, to be a resource through which neighbors and friends can help to meet the basic needs of others, and to serve as a national leader in the fight to end homelessness	$250
Partners In Health A Non-Profit Corporation 888 Commonwealth Avenue, 3rd Floor Boston, MA 02215	None	PC	To provide a preferential option for the poor in health care by striving to bring the benefits of modern medical science to those most in need	$10,000
Philadelphia Symphony Orchestra One South Broad Street, 14th Floor Philadelphia, PA 19107	None	PC	To support the Orchestra's education and community partnership programs	$500
Project Healing Waters Fly Fishing, Inc PO Box 695 La Plata, MD 20646 0695	None	PC	Project Healing Waters Fly Fishing, Inc is dedicated to the physical and emotional rehabilitation of disabled active military service personnel and disabled veterans through fly fishing and associated activities including education and outings We currently carry out our mission in 47 states with 157 programs	$100
Project Step 301 Massachusetts Ave , Symphony Hall Boston, MA 02115	None	PC	To identify musical talent in underrepresented children and provide them the opportunities they need to reach their musical potential	$250
Rosie's Place 889 Harrison Ave Boston, MA 02118	None	PC	To provide a safe and nurturing enviroment for poor and homeless women to maintain their dignity, seek opportunity, and find security in their lives	$200
Roxbury Latin School 101 Saint Theresa Avenue	None	PC	To provide secondary education to boys in grades 7-12	$1,645

RICHARD P & CLAIRE W. MORSE FOUNDATION
EIN: 04-6142794
December 31, 2016

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
West Roxbury, MA 02132				
St John's Medical Center Foundation 625 E Broadway Jackson, WY 83001	None	PC	Supports the medical center and local healthcare related organizations with equipment purchases, program sponsorships, and educational scholarships	$250
Tenacity 38 Everett Street Boston, MA 02134	None	PC	Youth development and life-skill development activities	$250
Terezin Chamber Music Foundation Astor Station, PO Box 230206 Boston, MA 02123	None	PC	Discover & perform music composed by jewish musicians who perished in concentration camps The foundation arranges lectures & performances heard throughout the US at concert halls, houses of worship,schools and libraries Program audiences exceed 1500 listeners The foundation continues to do research to uncover more music	$250
The American Museum of Fly Fishing 4104 Main Street Manchester, VT 05254	None	PC	Promotes an understanding of and appreciation for the history, traditions, and practitioners of the sport of fly fishing in order to nurture, expand, and disseminate its heritage to a variety of audiences	$500
The Boys and Girls Club of Boston, Inc 50 Congress Street, Suite 730 Boston, MA 02109 4002	None	PC	Our mission is to help young people, especially those who need us most, build strong character and realize their full potential as responsible citizens and leaders We do this by providing a safe haven filled with hope and opportunityongoing relationships with caring adults and life-enhancing programs	$500
The Gifford School 177 Boston Post Road Weston, MA 02493	None	PC	Provides educational and clinical services for students with special academic, behavioral, and emotional needs	$500
The Guidance Center Inc 70 Grand St , Development Office New Rochelle, NY 10801	None	PC	Provides programs that strive to make families stronger and build a more stable community in the greater-Boston area	$500
The Hundred Club of Mass 17 Gloucester Street Boston, MA 02115	None	PC	To provide benefits to the surviving spouses and dependents of police, court, and fire personnel employed by the Commonwealth of Massachusetts, or by a county, city, town, or other political subdivision or agency thereof	$500

RICHARD P. & CLAIRE W MORSE FOUNDATION
EIN 04-6142794
December 31, 2016

Part XV - Grants and Contributions Paid During the Year

Name and Address	Relationship	Foundation Status	Purpose	Amount
The Park School 171 Goddard St Brookline, MA 02445	None	PC	Dedicated to promoting excellence in education	$100
The Teton Raptor Center 5450 West Highway 22 Wilson, WY 83014	None	PC	Teton Raptor Center helps birds of prey through education, conservation, and rehabilitation The organization is made up of conservation biologists, veterinarians, wildlife rehabilitators, educators and volunteers who help raptors and promote environmental health through veterinary care, rehabilitation, educational programs, and conservation initiatives	$100
Trout Unlimited Coldwater Conservation Fund 1300 North 17th St , Suite 500 Arlington, VA 22209	None	PC	To conserve, protect, and restore North America's coldwater fisheries and their watersheds	$1,000
W B U R Boston University Radio 890 Commonwealth Avenue Boston, MA 02215	None	PC	Provides news and programming through the radio to the local Boston area	$2,500
W G B H Educational Foundation One Guest Street Boston, MA 02135	None	PC	Enriches people's lives through programs and services that educate, inspire, and entertain, fostering citizenship and culture, the joy of learning, and the power of diverse perspectives	$10,000
Wyoming Public Radio 100 E University Avenue Laramie, WY 82071	None	PC	Connects the state of Wyoming through news and cultural programming that informs, inspires, and educates	$1,200
			Total Grants Paid	$205,295