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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation William E Schrafft & Bertha E Schrafft Charitable Trust		A Employer identification number 04-6065605	
Number and street (or P O box number if mail is not delivered to street address) 2 Liberty Square 5th Floor		B Telephone number (see instructions) (617) 338-4624	
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02109		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 34,026,664		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	346	346		
	4 Dividends and interest from securities	587,367	587,367		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,268,587			
	b Gross sales price for all assets on line 6a _____ 17,288,104				
	7 Capital gain net income (from Part IV, line 2)		1,268,587		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	4,432	4,432		
	12 Total. Add lines 1 through 11	1,860,732	1,860,732		
	13 Compensation of officers, directors, trustees, etc	102,000	15,400		63,800
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	14,535	0		0
	c Other professional fees (attach schedule)	232,189	202,149		30,040
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	80,839	2,289		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	15,546	0		0
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	13,695	1,832		0
	24 Total operating and administrative expenses. Add lines 13 through 23	458,804	221,670		93,840
	25 Contributions, gifts, grants paid	1,660,500			1,660,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,119,304	221,670		1,754,340
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-258,572			
	b Net investment income (if negative, enter -0-)		1,639,062		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	2,464,318	729,667	729,667		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	100,003				
	b	Investments—corporate stock (attach schedule)	25,820,547	26,908,515	26,908,515		
	c	Investments—corporate bonds (attach schedule)	838,463	490,802	490,802		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	5,342,493	5,897,680	5,897,680		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	34,565,824	34,026,664	34,026,664			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)	102,505	96,429			
	23	Total liabilities (add lines 17 through 22)	102,505	96,429			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	34,463,319	33,930,235			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	34,463,319	33,930,235			
31	Total liabilities and net assets/fund balances (see instructions) .	34,565,824	34,026,664				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,463,319
2	Enter amount from Part I, line 27a	2	-258,572
3	Other increases not included in line 2 (itemize) ▶ _____	3	6,076
4	Add lines 1, 2, and 3	4	34,210,823
5	Decreases not included in line 2 (itemize) ▶ _____	5	280,588
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	33,930,235

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly Traded Securities	P		
b From Partnership K-1's	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,277,617		15,938,508	1,339,109
b 10,487		81,009	-70,522
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,339,109
b			-70,522
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,268,587
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	1,749,975	35,499,232	0 049296
2014	1,881,237	37,966,066	0 049550
2013	1,773,425	33,620,410	0 052748
2012	1,450,000	30,516,579	0 047515
2011	1,596,000	31,340,292	0 050925

2 Total of line 1, column (d)	2	0 250034
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050007
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	33,225,399
5 Multiply line 4 by line 3	5	1,661,503
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	16,391
7 Add lines 5 and 6	7	1,677,894
8 Enter qualifying distributions from Part XII, line 4	8	1,754,340

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	16,391
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,391
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,391
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	101,994
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	101,994
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	85,603
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 85,603 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>schrafftcharitable.org</u>	13	Yes	
14	The books are in care of ► <u>Shabshelowitz Co CPA's</u> Telephone no ► <u>(508) 672-2182</u>			

Located at **►** 263 Walnut Street Fall River MA ZIP+4 **►** 02720

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>	15		
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>	<p>5b</p>	
<p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	<p>6b</p>	<p>No</p>
<p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>7b</p>	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Middleton & Co 600 Atlantic Avenue Boston, MA 02210	Investment Advisors	98,068
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	31,518,172
b	Average of monthly cash balances.	1b	2,213,198
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	33,731,370
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	33,731,370
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	505,971
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	33,225,399
6	Minimum investment return. Enter 5% of line 5.	6	1,661,270

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,661,270
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	16,391
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,391
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,644,879
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,644,879
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,644,879

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,754,340
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,754,340
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	16,391
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,737,949

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1,644,879
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	42,154			
b From 2012.				
c From 2013.	180,554			
d From 2014.	16,479			
e From 2015.	37,152			
f Total of lines 3a through e.	276,339			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 1,754,340				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				1,644,879
e Remaining amount distributed out of corpus	109,461			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	385,800			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	42,154			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	343,646			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.	180,554			
c Excess from 2014.	16,479			
d Excess from 2015.	37,152			
e Excess from 2016.	109,461			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed Karen Faulkner co Schrafft Charitab 77 Summer Street 8th Floor Boston, MA 02110 (617) 338-4624	
b The form in which applications should be submitted and information and materials they should include Please See www.schrafftcharitable.org	
c Any submission deadlines None	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors Generally, must be a Massachusetts tax exempt organization in existence for at least three years	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,660,500
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	346	
4 Dividends and interest from securities.			14	587,367	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4,432	
8 Gain or (loss) from sales of assets other than inventory			18	1,268,587	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		0		1,860,732	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,860,732

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**


Print/Type preparer's name ANDREW SHABSHELOWITZ	Preparer's Signature	Date 2017-09-20	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00939152
Firm's name ▶ Shabshelowitz & Co CPA's				Firm's EIN ▶ 04-2650043
Firm's address ▶ 263 Walnut Street Fall River, MA 02720				Phone no (508) 672-2182

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Arthur Parker	Trustee 8 00	16,000	0	0
2 Liberty Square 5th Floor Boston, MA 02109				
Lavinia B Chase	Trustee 4 00	14,000	0	0
2 Liberty Square 5th Floor Boston, MA 02109				
Kristen J McCormack	Trustee 4 00	14,000	0	0
2 Liberty Square 5th Floor Boston, MA 02109				
Karen Faulkner	Executive Director 30 00	44,000	0	0
2 Liberty Square 5th Floor Boston, MA 02109				
Joseph Corrado	Trustee 6 00	14,000	0	0
2 Liberty Square 5th Floor Boston, MA 02109				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<div>Name and address (home or business)</div>				
a <i>Paid during the year</i>				
3 Point Foundation 1270 Soldiers Field Rd Brighton, MA 02135	None	PC	Operating	5,000
826 Boston 3035 Washington St Roxbury, MA 02119	None	PC	Operating	10,000
All Dorchester Sports League 1565 Dorchester Ave Dorchester, MA 02122	None	PC	Summer Program	5,000
Appalachian Mountain Club Five Joy St Boston, MA 021081490	None	PC	Youth Opportunities Program	15,000
Artists for Humanity 100 West Second St Boston, MA 02127	None	PC	Youth Arts Enterprise Program	20,000
Total ► 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Associated Grant Makers 55 Court St Ste 520 Boston, MA 02108	None	PC	Summer Fund	80,000
Benjamin Franklin Institute of Technology 71 Berkley St Dorchester, MA 02122	None	PC	Whole-Student Support	25,000
Berklee College of Music 1140 Boylston St MS-1140 IA Boston, MA 022153693	None	PC	City Music Summer Scholarship Program	20,000
Big Brothers Big Sisters of Mass Bay 75 Federal St 5th Fl Boston, MA 02110	None	PC	Operating	25,000
Big Sister's Assoc of Greater Boston 161 Massachusetts Ave Boston, MA 02115	None	PC	One-To-One Mentoring Program	25,000
Total 				1,660,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boston Arts Academy 174 Ipswich St Boston, MA 02215	None	PC	Operating	20,000
Boston Ballet 19 Clarendon St Boston, MA 02116	None	PC	Citydance Program	20,000
Boston Children's Chorus 112 Shawmut Ave Suite 5B Boston, MA 02118	None	PC	Operating	15,000
Boston Children's Museum 308 Congress St Boston, MA 02038	None	PC	Sponsored Visits Program	15,000
Boston Chinatown Neighborhood Center 885 Washington St Boston, MA 02111	None	PC	Youth Center	15,000
Total 3a				1,660,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boston Collegiate Charter School 11 Mayhew St Dorchester, MA 02125	None	PC	STEM Programming	20,000
Boston Conservatory The Fenway Boston, MA 02115	None	PC	Operating	10,000
Boston Symphony Orchestra Symphony Hall 301 Massachusetts Ave Boston, MA 02115	None	PC	Days in the Arts	5,000
Bottom Line 555 Armory St Ste 2 Jamaica Plain, MA 02130	None	PC	Access & Success Programs	25,000
Boys & Girls Club of Boston 50 Congress St Ste 370 Boston, MA 02109	None	PC	Operating	25,000
Total ▶ 3a				1,660,500


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Club of Dorchester 1135 Dorchester St Dorchester, MA 02135	None	PC	Operating	20,000
Breakthrough Greater Boston 47 West St Boston, MA 02111	None	PC	Operating/Boston Expansion	35,000
Bridge Over Troubled Waters 47 West St Boston, MA 02111	None	PC	Education & Career Development Programs	15,000
Cambridge School Volunteers 459 Broadway Cambridge, MA 02138	None	PC	Operating	25,000
Cantata Singers 161 First St Ste 203 Cambridge, MA 02142	None	PC	Classroom Cantatas	15,000
Total ▶ 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Catholic Schools Foundation Inc 67 Batterymarch St 6th Fl Boston, MA 02110	None	PC	Inner-City Scholarship Fund	30,000
Citizen Schools 308 Congress St 5th Fl Boston, MA 02110	None	PC	STEM Apprenticeship Program	25,000
City on a Hill Foundation Inc 320 Huntington Ave Boston, MA 02115	None	PC	Tutorial Program	25,000
City Sprouts 25 River St Cambridge, MA 02139	None	PC	Boston Expansion/Middle School Program	10,000
Codman Academy Foundation 637 Washington St Dorchester, MA 02124	None	PC	Arts Programming	25,000
Total ▶ 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
College Bound Dorchester 18 Samoset St Dorchester, MA 02124	None	PC	College Connections	30,000
College for Social Innovation 89 South St Ste 407 Boston, MA 02111	None	PC	Operating	4,000
Commonwealth School 151 Commonwealth Ave Boston, MA 02126	None	PC	Financial Aid/Homework Project	25,000
Community Art Center 119 Windsor St Cambridge, MA 02139	None	PC	Teen Media Program	12,000
Community Charter School of Cambridge 245 Bent St Cambridge, MA 02121	None	PC	College Counseling Program	25,000
Total ▶ 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cristo Rey Boston High School 100 Savin Hill Avenue Boston, MA 02125	None	PC	Scholarships	20,000
Discovery Museums 177 Main St Rte 27 Acton, MA 01720	None	PC	Operating	4,000
Doc Wayne Youth Services 418 Commonwealth Ave Boston, MA 02215	None	PC	Operating	15,000
Ellis Memorial 58 Berkeley St Boston, MA 021166215	None	PC	School-Age Program	10,000
Epiphany School Inc 154 Centre St Dorchester, MA 02120	None	PC	Operating	15,000
Total 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVkids Inc 218 Adams St 220502 Dorchester, MA 02124	None	PC	After School Tutoring Program	18,000
Freedom House Inc 5 Crawford St Boston, MA 02121	None	PC	Operating	4,000
Friends of the Children 555 Amory St Boston, MA 02130	None	PC	Operating	7,500
Future Chefs 681 Main St Ste 2-4 Waltham, MA 02451	None	PC	Operating	25,000
Generations Incorporated 25 Kingston St 4th Floor Boston, MA 02110	None	PC	Scaling Classroom Literacy in Boston	10,000
Total 				1,660,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Girl Scouts of Eastern MA 95 Berkeley St Ste 404 Boston, MA 02116	None	PC	Fab Factor Program	15,000
Gordon College 255 Grapevine St Wenham, MA 01984	None	PC	Scholarships	30,000
Hale Reservation 80 Carby St Westwood, MA 02090	None	PC	Operating	15,000
Handel & Hayden Society 9 Harcourt St Boston, MA 02116	None	PC	Levy Education Program	15,000
Inquilinos Boricuas En Accion 405 Shawmut Ave Boston, MA 02118	None	PC	After School & Summer Learning	15,000
Total 				1,660,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Institute of Contemporary Art Boston 100 Northern Ave Boston, MA 02110	None	PC	Teen Programs	25,000
Jose Mateo Ballet Theatre 400 Harvard St Cambridge, MA 02138	None	PC	Dance for the Commonwealth	10,000
Lasell College 1844 Commonwealth Ave Newton, MA 02146	None	PC	Scholarships	30,000
Manomet Center for Conservation Sciences PO Box 1770 Manomet, MA 02345	None	PC	Operating	5,000
Mattapoissett Land Trust PO Box 31 Mattapoissett, MA 02739	None	PC	Operating	4,000
Total ▶ 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mil Milagros c/o Goulston 400 Atlantic Ave Boston, MA 02110	None	PC	Operating	5,000
More than Words 242 E Berkeley St Boston, MA 02118	None	PC	Education Impact Initiatives	10,000
Mother Caroline Academy & Education Center 515 Blue Hill Ave Dorchester, MA 02121	None	PC	Operating	5,000
Museum of Fine Arts 465 Huntington Ave Boston, MA 02115	None	PC	Operating	5,000
Mystic River Watershed Association 20 Academy St Ste 306 Arlington, MA 024766401	None	PC	Operating	15,000
Total ▶ 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Neighborhood House Charter School 21 Queen St Dorchester, MA 02122	None	PC	Creative Arts Program	35,000
New Bedford Whaling Museum 18 Johnny Cake Hill New Bedford, MA 02740	None	PC	Museum Access for Boston Youth	31,000
New England Aquarium Central Wharf Boston, MA 02110	None	PC	Educational Programs	31,000
Northeast Organic Farming Association 411 Sheldon Rd Barre, MA 01005	None	PC	Operating	5,000
Old Sturbridge Village One Old Sturbridge Village Rd Sturbridge, MA 01566	None	PC	Leveling the Playing Field	23,000
Total ▶ 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Planned Parenthood League of MA Inc 1055 Commonwealth Ave Boston, MA 02215	None	PC	Get Real Program	20,000
Plimoth Plantation PO Box 1620 Plymouth, MA 02362	None	PC	Foundation for Kids	24,000
Prospect Hill Academy Charter School 50 Essex St Cambridge, MA 02139	None	PC	Prospect Fellow Program	20,000
Regis College 235 Wellesley St Weston, MA 02493	None	PC	Scholarships	25,000
Save the Harbor Save the Bay 212 Northern Ave Ste 304 W Boston, MA 02210	None	PC	Youth Environmental Education Programs	15,000
Total ► 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Shelter Music Boston 243 Sylvia St Arlington, MA 02476	None	PC	Operating	5,000
Shooting Touch 61 Endicott St Bldg 23 4th Fl Norwood, MA 02062	None	PC	Operating	5,000
Soccer Without Borders 9 Waterhouse St Cambridge, MA 02138	None	PC	Operating	5,000
Social Innovation Forum 11 Avenue de Lafayette Boston, MA 02111	None	PC	Boot Camp Pilot	86,000
Sociedad Latina 1530 Tremont St Boston, MA 02120	None	PC	Music Club House	20,000
Total 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Steppingstone Foundation 155 Federal St Ste 800 Boston, MA 02110	None	PC	College Success Academy	15,000
Strong Women Strong Girls Inc 262 Washington St Ste 602 Boston, MA 02108	None	PC	Operating	10,000
Teach for America 60 Canal St Fifth Floor Boston, MA 02114	None	PC	Operating	10,000
Tenacity Inc 367 Western Ave 2nd Fl Boston, MA 02135	None	PC	Pathway to Post-Secondary Success	10,000
The Food Project 10 Lewis St Lincoln, MA 01773	None	PC	Seed Crew	20,000
Total 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Thompson Island Outward Bound Education Center PO Box 127 Boston, MA 02127	None	PC	Connections 2014	10,000
Trinity Boston Foundation 206 Clarendon St Boston, MA 02127	None	PC	Excellence Program	25,000
Trustees of Reservation PO Box 3975 1100D Main Rd Westport, MA 02790	None	PC	Operating	10,000
UASPIRE 31 St James Ave Ste 520 Boston, MA 02116	None	PC	After School Tutoring Program	15,000
Unitarian Universalist Urban Ministry 10 Putnam St Roxbury Crossing, MA 02119	None	PC	Roxbury Youth Programs	15,000
Total ▶ 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
USS Constitution Museum PO Box 1812 Boston, MA 02129	None	PC	Family & Academic	10,000
Veterans Legal Services 885 Centre St Newton, MA 02159	None	PC	Operating	5,000
Wentworth Institute of Technology 550 Huntington Avenue Boston, MA 021155998	None	PC	Scholarships	20,000
Westport Land Conservation Trust PO Box 3975 Westport, MA 02790	None	PC	Operating	6,000
Westport River Watershed Alliance PO Box 3427 Westport, MA 02790	None	PC	Operating	6,000
Total 3a				1,660,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wheelock College 200 The Riverway Boston, MA 02215	None	PC	Scholarships	30,000
Year Up Boston 93 Summer St 5th Fl Boston, MA 02110	None	PC	Operating	15,000
Zumix 260 Summer St E Boston, MA 02128	None	PC	Hands-On Youth Development Program	25,000
Total ▶ 3a				1,660,500

TY 2016 Accounting Fees Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting & Legal Fees	14,535	0		0

TY 2016 Investments Corporate Bonds Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Name of Bond	End of Year Book Value	End of Year Fair Market Value
250M Viacom 6.875% due 04/30/36	272,613	272,613
225M Marathon Oil 3.85% due 06/01/25	218,189	218,189

TY 2016 Investments Corporate Stock Schedule**Name:** William E Schrafft & Bertha E Schrafft

Charitable Trust

EIN: 04-6065605

Name of Stock	End of Year Book Value	End of Year Fair Market Value
740 Alphabet Inc Cl A	586,413	586,413
9533 Altria Group	644,621	644,621
1080 Amazon.Com	809,860	809,860
7619 Apple	882,433	882,433
1372 Berkshire Hathaway B	223,609	223,609
970 Blackrock	369,124	369,124
7996 H&R Block	183,828	183,828
10159 CA Inc	322,751	322,751
3400 CVS Health	268,294	268,294
8283 Carnival Corp Paired	431,213	431,213
4130 Chevron	486,101	486,101
4920 Cinn Financial Corp Ohio	372,690	372,690
9287 Cisco Systems	280,652	280,652
3930 Citigroup	233,560	233,560
8734 Coca Cola	362,112	362,112
11300 Crimson Wine	105,881	105,881
6385 Danaher Corp	497,008	497,008
2691 Diageo Plc New Gb Spon	279,703	279,703
2102 Dominion Resources	160,992	160,992
5200 Dover Corp	389,636	389,636
2482 Duke Energy	192,653	192,653
2480 Ecolab	290,706	290,706
3986 Eli Lilly	293,170	293,170
4545 Eog Res Inc	459,500	459,500
4320 Express Scripts	297,173	297,173
5760 Facebook Cl A	662,687	662,687
5480 Foot Locker	388,477	388,477
9620 Fortive Corp	515,921	515,921
2946 General Dynamics	508,656	508,656
16139 General Electric	509,991	509,991

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6450 General Mills	398,417	398,417
8045 Gilead Sciences	576,102	576,102
2829 Hasbro	220,068	220,068
3550 Homefed Corp	163,300	163,300
8420 Hormel Foods	293,100	293,100
7913 Intel	287,005	287,005
9524 Kinder Morgan	197,242	197,242
3300 Laboratory Corp Amer Hldg	423,654	423,654
8530 Lowes	606,654	606,654
500 Markel Corp	452,250	452,250
12875 Merck	757,951	757,951
18911 Microsoft	1,175,130	1,175,130
3055 Monsanto	321,417	321,417
7556 Mosaic	221,617	221,617
652 Newmarket Corp	276,344	276,344
3891 Norfolk Southern	420,500	420,500
4390 Paychex	267,263	267,263
10363 Pfizer	336,590	336,590
265 Priceline	388,506	388,506
3800 Renaissancere Holdings	517,636	517,636
4410 Reynolds Amer	247,136	247,136
2265 Salesforce Com	155,062	155,062
5780 Schlumberger Ltd	485,231	485,231
5930 Spirit Airlines	343,110	343,110
2570 Steris Plc United Kingdom	173,192	173,192
8400 Synchrony Financial	304,668	304,668
2575 United Technologies Corp	282,272	282,272
13165 Vanguard Info Tech Index	1,599,548	1,599,548
2885 Verisk Analytics Inc Cl A	234,175	234,175
10001 Verizon Communications	533,853	533,853

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6500 Visa Inc Cl A	507,130	507,130
6000 WP Carey Inc Reits	354,540	354,540
4535 Walgreens	375,317	375,317
14045 Wells Fargo	774,020	774,020
10M Well Fargo 5.5% Pfd	229,100	229,100

TY 2016 Investments - Other Schedule**Name:** William E Schrafft & Bertha E Schrafft

Charitable Trust

EIN: 04-6065605

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
87848.514 Dreyfus Inter Term	FMV	1,163,993	1,163,993
4690 Ishares TR Russell	FMV	491,981	491,981
26745 Vanguard Short Term	FMV	2,122,751	2,122,751
Bio Ventures Investors IV	FMV	255,471	255,471
Harmony Partners Fund I	FMV	948,761	948,761
Harmony Partners Fund II	FMV	820,278	820,278
Harmony Partners Fund III	FMV	94,445	94,445

TY 2016 Other Decreases Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Amount
Revaluation of Securities to Market Value	280,588

TY 2016 Other Expenses Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Office and Misc	4,823	0		0
Payroll Processing	724	0		0
Investment Expense from K-1	822	822		0
Other Expense from K-1	1,010	1,010		0
Unrelated Business Taxable Loss from K-1's	6,316	0		0

TY 2016 Other Income Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
From Partnership K-1's	4,432	4,432	4,432

TY 2016 Other Increases Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Amount
Decrease in Deferred Taxes	6,076

TY 2016 Other Liabilities Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Federal Excise Taxes	102,505	96,429

TY 2016 Other Professional Fees Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fees	202,149	202,149		0
Grantmaking Services	30,040	0		30,040

TY 2016 Taxes Schedule

Name: William E Schrafft & Bertha E Schrafft
Charitable Trust

EIN: 04-6065605

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MA Filing Fee and Excise	125	0		0
Payroll Taxes	3,625	0		0
Federal Taxes	74,800	0		0
Foreign Taxes Paid	2,289	2,289		0