

EXTENDED TO NOVEMBER 15, 2017

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

THE ELLISON FOUNDATION ELTON DREW, TRUS
C/O ELTON DREW

A Employer identification number

04-6050704

Number and street (or P O box number if mail is not delivered to street address)

21 KING STREET

Room/suite

B Telephone number

781-584-4755

City or town, state or province, country, and ZIP or foreign postal code

LYNN, MA 01902

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☐ Accrual

(from Part II, col (c), line 16)

☒ Other (specify) MOD CASHF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 72,450,688. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	514,789.	514,789.		STATEMENT 1
	4 Dividends and interest from securities	957,419.	957,419.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,563,187.			
	b Gross sales price for all assets on line 6a	25,570,613.			
	7 Capital gain net income (from Part IV, line 2)		1,563,187.		
	8 Net short-term capital gain				
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	3,035,395.	3,035,395.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	155,000.	46,500.	0.	108,500.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	11,915.	0.	0.	11,915.
	c Other professional fees STMT 4	455,898.	410,309.	0.	45,590.
	17 Interest				
	18 Taxes STMT 5	40,563.	30,063.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses Add lines 13 through 23	663,376.	486,872.	0.	166,005.
	25 Contributions, gifts, grants paid	4,499,582.			4,499,582.
26 Total expenses and disbursements. Add lines 24 and 25	5,162,958.	486,872.	0.	4,665,587.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-2,127,563.				
b Net investment income (if negative, enter -0-)		2,548,523.			
c Adjusted net income (if negative, enter -0-)			0.		

b35

a

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	51,038.	48,335.	48,335.
	2 Savings and temporary cash investments	2,712,523.	1,790,222.	1,790,222.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	11,931,376.	11,643,238.	11,643,238.
	b Investments - corporate stock STMT 8	8,679,838.	9,666,967.	9,666,967.
	c Investments - corporate bonds STMT 9	7,515,011.	7,728,807.	7,728,807.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	41,595,099.	41,573,119.	41,573,119.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	72,484,885.	72,450,688.	72,450,688.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	72,484,885.	72,450,688.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	72,484,885.	72,450,688.		
31 Total liabilities and net assets/fund balances	72,484,885.	72,450,688.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	72,484,885.
2 Enter amount from Part I, line 27a	2	-2,127,563.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	2,093,366.
4 Add lines 1, 2, and 3	4	72,450,688.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	72,450,688.

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ROPES & GRAY LLP FIDUCIARY ACCOUNT	P		
b ROPES & GRAY LLP FIDUCIARY ACCOUNT	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,051,430.		4,990,478.	60,952.
b 20,223,411.		19,016,948.	1,206,463.
c 295,772.			295,772.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			60,952.
b			1,206,463.
c			295,772.
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7

If (loss), enter -0- in Part I, line 7

2

1,563,187.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter -0- in Part I, line 8

3

N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	5,012,912.	77,332,626.	.064823
2014	5,025,598.	79,921,936.	.062881
2013	4,918,921.	78,521,081.	.062645
2012	4,582,043.	76,805,350.	.059658
2011	4,220,646.	76,870,134.	.054906

2 Total of line 1, column (d)

2

.304913

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

.060983

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4

73,054,886.

5 Multiply line 4 by line 3

5

4,455,106.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

25,485.

7 Add lines 5 and 6

7

4,480,591.

8 Enter qualifying distributions from Part XII, line 4

8

4,665,587.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2017 estimated tax**

33,108. Refunded

1	25,485.
2	0.
3	25,485.
4	0.
5	25,485.
6a	58,593.
6b	
6c	
6d	
7	58,593.
8	
9	
10	33,108.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **N/A**

14 The books are in care of **ELTON DREW** Telephone no. **781-584-4755**
 Located at **21 KING STREET, LYNN, MA** ZIP+4 **01902**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15 **N/A**

- 16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

	Yes	No
1a		
1b		
1c		X
2a		
2b		
3a		
3b		
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW SILVERMAN	TRUSTEE			
190 N. MAIN STREET, 1ST FLR				
NATICK, MA 01760	4.00	80,000.	0.	0.
ELTON F. DREW	TRUSTEE			
21 KING STREET				
LYNN, MA 01902	15.00	75,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

Summary of Program-Related Investments		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		
1	NOT APPLICABLE	
		0.
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	74,167,397.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	74,167,397.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	74,167,397.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,112,511.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	73,054,886.
6	Minimum investment return. Enter 5% of line 5	6	3,652,744.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,652,744.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	25,485.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25,485.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,627,259.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,627,259.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,627,259.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,665,587.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,665,587.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	25,485.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	4,640,102.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				3,627,259.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	513,341.			
b From 2012	785,867.			
c From 2013	1,133,129.			
d From 2014	1,162,777.			
e From 2015	1,210,169.			
f Total of lines 3a through e	4,805,283.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 4,665,587.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				3,627,259.
e Remaining amount distributed out of corpus	1,038,328.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,843,611.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	513,341.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	5,330,270.			
10 Analysis of line 9:				
a Excess from 2012	785,867.			
b Excess from 2013	1,133,129.			
c Excess from 2014	1,162,777.			
d Excess from 2015	1,210,169.			
e Excess from 2016	1,038,328.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED				4,499,582.
Total			3a	4,499,582.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	514,789.		
4 Dividends and interest from securities			14	957,419.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	1,563,187.	295,772.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		3,035,395.	295,772.	
13 Total. Add line 12, columns (b), (d), and (e)					3,331,167.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a** Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees

- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

18/2/17
Date

Adm-Taxes

May the IRS discuss this return with the preparer shown below (see part 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

KEITH E OATES

Preparer's signature

KEITH E OATES

Date _____

07/26/17

Check ☐
self-employed

PTIN

P00448607

Firm's name ► **DELOITTE TAX LLP**

Firm's EIN ► 86-1065772

Firm's address ► 333 SE 2ND AVE SUITE 3600
MIAMI, FL 33131

Phone no. **1 305 372 3100**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ROPES & GRAY LLP FIDUCIARY ACCOUNT	514,789.	514,789.	514,789.
TOTAL TO PART I, LINE 3	514,789.	514,789.	514,789.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROPES & GRAY LLP FIDUCIARY	1,253,191.	295,772.	957,419.	957,419.	957,419.
TO PART I, LINE 4	1,253,191.	295,772.	957,419.	957,419.	957,419.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELOITTE TAX LLP	11,915.	0.	0.	11,915.
TO FORM 990-PF, PG 1, LN 16B	11,915.	0.	0.	11,915.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FMI ADVISOR EXPENSE	77,745.	69,971.	0.	7,775.
ROPES & GRAY	192,614.	173,353.	0.	19,261.
INVESTMENT INTEREST EXPENSE	23,130.	20,817.	0.	2,313.
INVESTMENT MGMT. FEES	106,128.	95,515.	0.	10,613.
DOLAN INVESTMENT MGT	7,870.	7,083.	0.	787.
NEUBERGER BERMAN	48,173.	43,356.	0.	4,817.
MISC	238.	214.	0.	24.
TO FORM 990-PF, PG 1, LN 16C	455,898.	410,309.	0.	45,590.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	30,063.	30,063.	0.	0.
2014 ESTIMATES TAXES PAID	10,000.	0.	0.	0.
COMMONWEALTH OF MA	500.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	40,563.	30,063.	0.	0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION	AMOUNT	
CHANGE IN NET UNREALIZED GAINS & LOSSES ON INVESTMENTS	2,093,366.	
TOTAL TO FORM 990-PF, PART III, LINE 3	2,093,366.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT SECURITIES	X		11,643,238.	11,643,238.
TOTAL U.S. GOVERNMENT OBLIGATIONS			11,643,238.	11,643,238.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			11,643,238.	11,643,238.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE
ENERGY	732,200.		732,200.
FINANCE	1,925,858.		1,925,858.
TECHNOLOGY	2,123,675.		2,123,675.
CONSUMER PRODUCTS	1,356,497.		1,356,497.
HEALTH CARE	958,447.		958,447.
INDUSTRIALS	1,268,268.		1,268,268.
MATERIALS	348,504.		348,504.
MEDIA	953,518.		953,518.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,666,967.		9,666,967.

FORM 990-PF	CORPORATE BONDS		STATEMENT 9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE
CORPORATE BONDS	7,728,807.		7,728,807.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,728,807.		7,728,807.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INTERNATIONAL MUTUAL FUNDS	FMV	19,137,403.	19,137,403.
ALTERNATIVE INVESTMENTS	FMV	1,730,492.	1,730,492.
MUTUAL FUNDS	FMV	15,034,128.	15,034,128.
SMALL CAP VALUE FUNDS	FMV	3,761,193.	3,761,193.
MID CAP VALUE FUND	FMV	1,909,903.	1,909,903.
TOTAL TO FORM 990-PF, PART II, LINE 13		41,573,119.	41,573,119.

**The Ellison Foundation
Donations List for 2016**

Organization	Address	City/State/Zip	Donation Dat	Amount
American Cancer Society	1025 Connecticut Avenue	Washington, DC 20004	12/14/2016	1,000,000 00
Beth Israel Deaconess Medical Ce	330 Brookline Avenue	Boston, MA 02215	12/14/2016	250,000 00
Boston Children's Hospital	300 Longwood Avenue	Boston, MA 02115	12/14/2016	600,000 00
Boston Medical Center	1 Boston Medical Center Pl	Boston, MA 02118	12/14/2016	75,000 00
Boston University Medical School	72 East Concord Street	Boston, MA 02118	12/14/2016	100,000 00
City Year	285 Columbus Avenue	Boston, MA 02116	12/14/2016	100,000 00
Crossroads for Kids	119 Myrtle Street	Duxbury, MA 02332	12/14/2016	100,000 00
Dana Farber Cancer Institute	450 Brookline Ave	Boston, MA 02215	12/14/2016	245,582 00
Duxbury Bay Maritime School	P O Box 263A SHS	Duxbury, MA 02331	12/14/2016	75,000 00
Duxbury Beach Reservation, Inc.	P O Box 1364	Duxbury, MA 02331	12/14/2016	20,000 00
Duxbury Historical Society	P O Box 2865	Duxbury, MA 02331	12/14/2016	20,000 00
Duxbury Senior Center	P O Box 2113	Duxbury, MA 02331	12/14/2016	20,000 00
Elkland Cemetery	102 Taft Avenue	Elkland, PA 16920	12/14/2016	20,000 00
Elkland Library	111 East Main Street	Elkland, PA 16920	12/14/2016	20,000 00
Harvard Medical School	25 Shattuck Street	Boston, MA 02115	12/14/2016	300,000 00
Lahey Clinic	41 Burlington Mall Road	Burlington, MA 01805	12/14/2016	100,000 00
Make-A-Wish Foundation	One Bulfinch Place	Boston, MA 02114	12/14/2016	100,000 00
Mass Eye & Ear Infirmary Foundati	243 Charles Street	Boston, MA 02114	12/14/2016	125,000 00
Mass General Hospital	55 Fruit Street	Boston, MA 02114	12/14/2016	399,000 00
Pine Street Inn	444 Hamson Avenue	Boston, MA 02118	12/14/2016	75,000 00
Plimoth Plantation	P O Box 1620	Plymouth, MA 02362	12/14/2016	20,000 00
Rosie's Place	889 Hamson Avenue	Boston, MA 02118	12/14/2016	100,000 00
South Shore Conservatory	The Ellison Center for the Arts	Duxbury, MA 02331	12/14/2016	30,000 00
The 200 Foundation	P O Box 3449	Framingham, MA 01705	12/14/2016	75,000 00
The Partridge Scholarship Fund	P O Box 2552	Duxbury, MA 02331	12/14/2016	25,000 00
The Salvation Army	147 Berkeley Street	Boston, MA 02116	12/14/2016	75,000 00
Two/Ten International Footwear Fc	1466 Main Street	Waltham, MA 02451	12/14/2016	30,000 00
Tufts University School of Medicin	145 Hamson Avenue	Boston, MA 02111	12/14/2016	150,000 00
U Mass Medical Center	55 Lake Avenue N	Worcester, MA 0155	12/14/2016	100,000 00
USS Constitution Museum	P O Box 291812	Boston, MA 02129	12/14/2016	50,000 00
West Boylston Jr./Sr. High School	Ellison Fund for Music, Drama	West Boylston, MA 0158	12/14/2016	100,000 00

Grand Total for Donations

4,499,582.00

CONTRIBUTIONS

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
50000 MFG AMERICAS HLDGS	2 250% 2/10/20	02/05/2015	01/08/2016	49,378.50	49,990.50			-612.00
15000 U S TREASURY NOTES	1 375% 8/31/20	08/28/2015	01/08/2016	14,905.03	14,901.03			4.00
15000 U S TREASURY NOTES	1 375% 10/31/20	12/04/2015	01/08/2016	14,879.25	14,759.34			119.91
95000 AMHEUSER-BUSCH	4 900% 2/01/46	01/13/2016	01/13/2016	95,190.95	94,776.75			414.20
360000 U S TREASURY NOTES	2 000% 8/15/25	11/30/2015	01/13/2016	356,737.50	353,655.15			3,082.35
9000 SERVICE CORP INTL	4 500% 11/15/20	03/30/2015	01/21/2016	9,090.00	9,175.70			-85.70
11000 SERVICE CORP INTL	5 375% 5/15/24	04/16/2015	01/28/2016	11,550.00	11,594.51			-44.51
21000 SERVICE CORP INTL	5 375% 5/15/24	12/10/2015	01/29/2016	22,155.00	22,049.72			105.28
1793.59 FNMA PL #A09140	3 500% 7/01/42	03/26/2015	01/31/2016	1,793.59	1,890.75			-87.16
4441.43 FNMA PL #A2127	4 000% 12/01/44	10/28/2015	01/31/2016	4,441.43	4,751.64			-310.21
120000 ABBVIE INC	2 500% 5/14/20	05/05/2015	02/03/2016	119,362.80	119,508.00			-145.20
85000 BIOGEN INC	2 900% 9/15/20	09/10/2015	02/03/2016	85,888.25	84,823.20			1,065.05
11000 REYNOLDS AMERICA	3 250% 6/12/20	06/09/2015	02/23/2016	11,525.80	10,998.02			527.78
750000 U S TREASURY NOTES	0 250% 2/29/16	10/28/2015	02/29/2016	750,000.00	750,000.00			
50000 U S TREASURY NOTES	2 000% 2/15/23	02/25/2016	02/29/2016	51,618.94	51,806.84			-187.90
14000 REYNOLDS AMERICA	3 250% 6/12/20	06/09/2015	03/03/2016	14,542.78	13,997.48			545.30
55000 U S TREASURY NOTES	2 000% 2/15/23	02/25/2016	03/08/2016	56,323.22	56,979.98			-656.76
4000 SERGATE HDD CAYMAN	4 750% 6/01/23	03/17/2015	03/09/2016	3,280.00	4,183.36			-903.36
60000 U S TREASURY NOTES	1.500% 10/31/19	12/01/2015	03/18/2016	60,728.71	60,156.40			572.31
3904.85 FNMA PL #A09140	3 500% 7/01/42	03/26/2015	03/25/2016	3,904.85	4,094.60			-189.75
4436.97 FNMA PL #A2127	4 000% 12/01/44	10/28/2015	03/25/2016	4,436.97	4,746.86			-309.89
40000 NIELSEN FINANCE	4 500% 10/01/20	09/28/2015	04/13/2016	41,100.00	40,386.75			713.25
30000 VERIZON COMM INC	6 000% 4/01/41	01/04/2016	04/13/2016	36,058.20	33,038.42			3,019.78
10000 AT&T INC	3.950% 1/15/25	03/22/2016	04/19/2016	10,514.40	10,244.39			270.01
3703.88 FNMA PL #A2127	4 000% 12/01/44	10/28/2015	04/25/2016	3,703.88	3,962.57			-258.69
45000 U.S. TREASURY NOTES	2.000% 8/15/25	02/25/2016	05/02/2016	45,620.33	46,117.33	W	497.00	
125000 U.S. TREASURY NOTES	1 375% 8/31/20	02/03/2016	05/02/2016	125,688.06	125,323.13			364.93
55000 U.S. TREASURY NOTES	1 375% 8/31/20	08/28/2015	05/09/2016	55,603.53	54,637.10			966.43
210000.10334 U.S. TREASURY NOTES	2.000% 8/15/25	02/25/2016	05/19/2016	212,796.52	215,446.62	W	2,650.10	
39999.89666 U.S. TREASURY NOTES	2.000% 8/15/25	04/14/2016	05/19/2016	40,532.55	40,789.31			-256.76
13000 ALCOA INC	6.150% 8/15/20	02/04/2016	05/20/2016	13,780.00	12,574.25			1,205.75
5760.1 FNMA PL #A2127	4.000% 12/01/44	10/28/2015	05/25/2016	5,760.10	6,162.41			-402.31
455000 U.S. TREASURY BILLS	5/26/16	02/25/2016	05/26/2016	454,658.15	454,658.15			
Totals								

JSA
XG500 3 000

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

JSA
XG900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
175000 VERIZON COMM INC	6 550%	09/12/2013	01/04/2016	208,983.25	181,942.10			27,041.15
312 6442 OWL CREEK ASIA FUND LTD LP CL DB1 S1		09/23/2013	01/05/2016	451,711.72	374,999.94			76,711.78
65000 BERKSHIRE HATH	4 300%	05/08/2013	01/06/2016	64,315.55	64,468.95			-153.40
110000 BURLINGTON NORTH	4 450%	06/18/2013	01/06/2016	106,900.20	105,696.80			1,203.40
55000 THOMSON REUTERS CORP	5 650%	12/03/2013	01/06/2016	56,282.05	55,037.40			1,244.65
45 79 CMBMS CMO V-A	3 474%	03/22/2004	01/25/2016	45.79	46.74			-0.95
197 87 GSAMP TR CMO V-M	3 285%	07/08/2004	01/25/2016	197.87	197.60			0.27
174 07 INDVAC CMO V-M	3 040%	06/25/2004	01/25/2016	174.07	173.78			0.29
1 66 MERRILL LYNCH V-A	3 176%	03/22/2004	01/25/2016	1.66	1.69			-0.03
13 MS MTGE CMO V-M	3 24998%	02/18/2004	01/25/2016	0.13	0.14			-0.01
14 82 STRUCT ASST CMO V-	3 3815%	03/30/2004	01/25/2016	14.82	15.19			-0.37
48 42 HSH MUTUAL CMO V-	2 062%	04/27/2004	01/25/2016	48.42	46.40			2.02
2702 68 FHLNC GD PL #G05646	4 500%	08/25/2011	01/31/2016	2,702.68	2,846.68			-144.00
6591 84 FHLNC GD PL #G08542	4 000%	10/25/2013	01/31/2016	6,591.84	6,929.67			-337.83
1816 37 FHLNC GD PL #A96413	4 000%	12/30/2010	01/31/2016	1,816.37	1,802.64			13.73
12 58 FHLNC GD PL #C44528	7 000%	05/09/2001	01/31/2016	12.58	12.74			-0.16
314 53 FNMA PL #253267	8 500%	06/29/2000	01/31/2016	314.53	319.92			-5.39
277 16 FNMA PL #357868	5 000%	07/25/2006	01/31/2016	277.16	276.56			0.60
1350 14 FNMA PL #AH8932	4 500%	03/26/2013	01/31/2016	1,350.14	1,458.15			-108.01
305.91 FNMA PL #A11059	4 500%	03/26/2013	01/31/2016	305.91	329.95			-24.04
438 11 FNMA PL #AK3406	4 500%	03/26/2013	01/31/2016	438.11	472.82			-34.71
3305 13 FNMA PL #AP0525	3 500%	10/31/2012	01/31/2016	3,305.13	3,525.13			-220.00
1514 92 FNMA PL #A00546	3 500%	04/12/2013	01/31/2016	1,514.92	1,611.02			-96.10
2086 95 FNMA PL #AS3467	4 000%	01/30/2015	01/31/2016	2,086.95	2,236.95			-150.00
1359.18 FNMA PL #AT7277	4 000%	01/30/2015	01/31/2016	1,359.18	1,456.02			-96.84
1847 99 FNMA PL #AU3753	4 000%	01/30/2015	01/31/2016	1,847.99	1,979.66			-131.67
1495.28 FNMA PL #AU3751	4 000%	10/25/2013	01/31/2016	1,495.28	1,578.45			-83.17
570.41 FNMA PL #B31317	5 000%	06/16/2006	01/31/2016	570.41	568.90			1.51
1420 9 FNMA PL #B00289	4 500%	03/26/2013	01/31/2016	1,420.90	1,533.46			-112.56
2652 77 FNMA PL #B1051	4 500%	03/26/2013	01/31/2016	2,652.77	2,864.99			-212.22
1389.44 FNMA PL #B7733	3 000%	05/31/2013	01/31/2016	1,389.44	1,394.54			-5.10
32784 62 FNMA PL #AC8280	5 000%	03/13/2014	01/31/2016	32,784.62	35,832.56			-3,047.94
4080 09 FNMA PL #AE5147	4 000%	09/30/2011	01/31/2016	4,080.09	4,280.27			-200.18
Totals								

JSA
XG500 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
465 54 GNMA PL #581417	7 000% 7/15/32	08/07/2002	01/31/2016	465 54	487 65			-22 11
43 49 GNMA PL #358845	7 500% 10/15/23	08/15/1995	01/31/2016	43 49	42 94			0 55
312 6442 ONE CREEK ASIA FUND LTD LP CL DB1 S1		09/23/2013	02/03/2016	455,242 70	374,999 94			80,242 76
2050 ROSS STORES INC		06/19/2014	02/17/2016	112,807 75	69,583 59			43,224 16
55000 XEROX CORPORATION	4 500% 5/15/21	01/16/2013	02/18/2016	53,138 80	57,703 80			-4,565 00
170000 APACHE CORP	3 250% 4/15/22	10/27/2014	02/25/2016	146,948 00	172,642 56			-25,694 56
6 33 CWBBS CMO V-A	3 474% 2/25/34	03/22/2004	02/25/2016	6 33	6 46			-0 13
11 61 GSAMP TR CMO V-M	3 285% 8/25/34	07/08/2004	02/25/2016	11 61	11 59			0 02
40 03 INDYMAC CMO V-M	3 040% 8/25/34	06/25/2004	02/25/2016	40 03	39 96			0 07
1 6 MERRILL LYNCH V-A	3 176% 7/25/33	03/22/2004	02/25/2016	1 60	1 62			-0 02
13 MS MTGE CMO V-M	3 24998% 2/25/34	02/18/2004	02/25/2016	0 13	0 14			-0 01
15 32 STRUCT ASST CMO V-	3 3815% 6/25/32	03/30/2004	02/25/2016	15 32	15 70			-0 38
197 1 WASH MUTUAL CMO V-	2 062% 4/25/44	04/27/2004	02/25/2016	197 10	188 86			8 24
2240 HONEYWELL INTERNATIONAL INC		12/17/2014	03/01/2016	234,347 03	212,415 47			21,931 56
312 6443 ONE CREEK ASIA FUND LTD LP CL DB1 S1		09/23/2013	03/03/2016	430,052 68	375,000 06			55,052 62
42000 JARDEN CORP	7 500% 5/01/17	11/15/2011	03/03/2016	43,050 00	43,941 25			-891 25
180000 CONOCOPHILLIPS	5 750% 2/01/19	01/30/2009	03/04/2016	189,901 80	180,637 20			9,264 60
1625 PROGRESSIVE CORP OHIO		06/19/2014	03/04/2016	53,738 75	41,901 50			11,837 25
85000 MCKESSON CORP	3 796% 3/15/24	03/05/2014	03/08/2016	86,932 05	85,000 00			1,932 05
6557 3 FHLAC GD PL #G05646	4 500% 10/01/39	08/25/2011	03/15/2016	6,557 30	6,906 68			-349 38
8028 14 FHLAC GD PL #G08542	4 000% 8/01/43	10/25/2013	03/15/2016	8,028 14	8,439 58			-411 44
1671 66 FHLAC GD PL #A36413	4 000% 1/01/41	12/30/2010	03/15/2016	1,671 66	1,659 02			12 64
12 66 FHLAC GD PL #C44528	7 000% 11/01/30	05/09/2001	03/15/2016	12 66	12 82			-0 16
20 19 GNMA PL #581417	7 000% 7/15/32	08/07/2002	03/15/2016	20 19	21 15			-0 96
525 52 GNMA PL #358845	7 500% 10/15/23	08/15/1995	03/15/2016	525 52	518 93			6 59
40000 SEAGATE HDD CAYN	7 000% 11/01/21	08/14/2013	03/16/2016	39,900 00	43,500 00			-3,600 00
295000 U S TREASURY NOTES	1 500% 10/31/19	11/26/2014	03/18/2016	298,582 80	294,220 91			4,361 89
49000 DIRECTV HLDS/FN	3 950% 1/15/25	12/03/2014	03/22/2016	50,207 36	49,099 22			1,108 14
11 03 CWBBS CMO V-A	3 474% 2/25/34	03/22/2004	03/25/2016	11 03	11 26			-0 23
23 47 FNMA PL #253267	8 500% 5/01/30	06/29/2000	03/25/2016	23 47	23 87			-0 40
293 23 FNMA PL #357868	5 000% 6/01/20	07/25/2006	03/25/2016	293 23	292 62			0 61
2356 48 FNMA PL #AH8932	4 500% 4/01/41	03/26/2013	03/25/2016	2,356 48	2,545 00			-188 52
2149 94 FNMA PL #A11059	4 500% 6/01/41	03/26/2013	03/25/2016	2,149 94	2,318 91			-168 97
Totals								

USA
XGS00 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
339 84 FNMA PL #AK3406	4 500%	03/26/2013	03/25/2016	339 84	366 76			-26 92
1884 23 FNMA PL #R20525	3 500%	10/31/2012	03/25/2016	1,884 23	2,009 65			-125 42
1712 33 FNMA PL #A00546	3 500%	04/12/2013	03/25/2016	1,712 33	1,820 96			-108 63
2455 87 FNMA PL #AS3467	4 000%	01/30/2015	03/25/2016	3,455 87	3,704 26			-248 39
2006 43 FNMA PL #AT7277	4 000%	01/30/2015	03/25/2016	2,006 43	2,149 39			-142 96
2465 54 FNMA PL #AU3753	4 000%	01/30/2015	03/25/2016	2,465 54	2,641 21			-175 67
1550 19 FNMA PL #AU3751	4 000%	10/25/2013	03/25/2016	1,550 19	1,636 42			-86 23
576 22 FNMA PL #831317	5 000%	06/16/2006	03/25/2016	576 22	574 74			1 48
1261 13 FNMA PL #890289	4 500%	03/26/2013	03/25/2016	1,261 13	1,361 04			-99 91
2727 77 FNMA PL #AB1051	4 500%	03/26/2013	03/25/2016	2,727 77	2,945 99			-218 22
1725 42 FNMA PL #AB7733	3 000%	05/31/2013	03/25/2016	1,725 42	1,731 76			-6 34
1694 49 FNMA PL #AC8280	5 000%	03/13/2014	03/25/2016	1,604 49	1,753 66			-149 17
4443 02 FNMA PL #AE5147	4 000%	09/30/2011	03/25/2016	4,443 02	4,661 00			-217 98
167 49 GSAMP TR CMO V-M	3 285%	07/08/2004	03/25/2016	167 49	167 26			0 23
25 53 INDIWAC CMO V-M	3 040%	06/25/2004	03/25/2016	25 53	25 49			0 04
1 68 MERRILL LYNCH V-A	3 176%	03/22/2004	03/25/2016	1 68	1 71			-0 03
13 MS MTGE CMO V-M	3 24998%	02/18/2004	03/25/2016	0 13	0 14			-0 01
14 74 STRUCT ASST CMO V-	3 3815%	03/30/2004	03/25/2016	14 74	15 10			-0 36
47 05 WASH MUTUAL CMO V-	2 062%	04/27/2004	03/25/2016	47 05	45 08			1 97
60000 VIACOM INC	2 500%	08/12/2013	04/14/2016	60,522.60	59,653.80			868 80
80000 VIACOM INC	5 850%	12/03/2013	04/14/2016	77,296 00	83,264 00			-5,968 00
1272 55 FHEMC GD PL #G05646	4 500%	08/25/2011	04/15/2016	1,272 55	1,340 35			-67.80
13108 69 FHEMC GD PL #G08542	4 000%	10/25/2013	04/15/2016	13,108 69	13,780 51			-671.82
2771 68 FHEMC GD PL #A96413	4 000%	12/30/2010	04/15/2016	2,771.68	2,750 72			20 96
12 75 FHEMC GD PL #C44528	7 000%	05/09/2001	04/15/2016	12 75	12 91			-0 16
13 56 GNMA PL #581417	7 000%	08/07/2002	04/15/2016	13 56	14 20			-0 64
39 21 GNMA PL #358845	7 500%	08/15/1995	04/15/2016	39 21	38 72			0 49
17000 VALMONT INDUSTRIES	6 625%	06/06/2011	04/22/2016	19,067.20	18,680.96			386.24
6 47 CRWBS CMO V-A	3 474%	03/22/2004	04/25/2016	6 47	6 60			-0 13
23 54 FNMA PL #253267	8 500%	06/29/2000	04/25/2016	23 54	23 94			-0 40
364.21 FNMA PL #357868	5 000%	07/25/2006	04/25/2016	364.21	363.49			0 72
13658 34 FNMA PL #AH8932	4 500%	03/26/2013	04/25/2016	13,658 34	14,751 01			-1,092 67
2477.79 FNMA PL #AT1059	4 500%	03/26/2013	04/25/2016	2,477 79	2,672 53			-194.74
Totals								

USA
XG900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
451.49 FNMA PL #AK3406	4 500%	03/26/2013	04/25/2016	451.49	487.26			-35.77
5098.64 FNMA PL #A09140	3.500%	03/26/2015	04/25/2016	5,098.64	5,346.40			-247.76
3014.43 FNMA PL #A0525	3.500%	10/31/2012	04/25/2016	3,014.43	3,215.08			-200.65
2092.53 FNMA PL #A0546	3 500%	04/12/2013	04/25/2016	2,092.53	2,225.27			-132.74
6004.9 FNMA PL #AS3467	4 000%	01/30/2015	04/25/2016	6,004.90	6,436.50			-431.60
1976.12 FNMA PL #AT7277	4 000%	01/30/2015	04/25/2016	1,976.12	2,116.92			-140.80
3555.92 FNMA PL #AU3753	4 000%	01/30/2015	04/25/2016	3,555.92	3,809.28			-253.36
2606.26 FNMA PL #AU3751	4 000%	10/25/2013	04/25/2016	2,606.26	2,751.23			-144.97
1544.08 FNMA PL #831317	5 000%	06/16/2006	04/25/2016	1,544.08	1,540.26			3.82
2102.94 FNMA PL #890289	4.500%	03/26/2013	04/25/2016	2,102.94	2,269.53			-166.59
2758.59 FNMA PL #AB1051	4.500%	03/26/2013	04/25/2016	2,758.59	2,979.28			-220.69
2428.92 FNMA PL #AB7733	3 000%	05/31/2013	04/25/2016	2,428.92	2,437.84			-8.92
8711.59 FNMA PL #AC8280	5 000%	03/13/2014	04/25/2016	8,711.59	9,521.50			-809.91
4565.19 FNMA PL #AE5147	4 000%	09/30/2011	04/25/2016	4,565.19	4,789.17			-223.98
177.4 GSAMP TR CMO V-M	3.285%	07/08/2004	04/25/2016	177.40	177.16			0.24
33.01 INDIAMAC CMO V-M	3.040%	06/25/2004	04/25/2016	33.01	32.95			0.06
1.6 MERRILL LYNCH V-A	3.176%	03/22/2004	04/25/2016	1.60	1.62			-0.02
.13 MS MTGE CMO V-M	3.2498%	02/18/2004	04/25/2016	0.13	0.14			-0.01
14.66 STRUCT ASST CMO V-	3.3815%	03/30/2004	04/25/2016	14.66	15.02			-0.36
45.37 WASH MUTUAL CMO V-	2.062%	04/27/2004	04/25/2016	45.37	43.47			1.90
175000 AMERICAN EXPRESS	6.150%	07/28/2009	05/02/2016	185,827.25	171,920.95			13,906.30
140000 GEN ELEC CAP CRP	5.875%	01/14/2008	05/05/2016	186,019.40	136,116.40			49,903.00
75000. SHELL INTERNATIONAL	1.900%	08/07/2013	05/05/2016	76,011.00	74,950.50			1,060.50
44000 HANESBRANDS INC	6.375%	04/14/2015	05/06/2016	45,531.20	45,402.72			128.48
4293.37 FHLMC GD PL #G05646	4 500%	08/25/2011	05/15/2016	4,293.37	4,522.13			-228.76
13639.87 FHLMC GD PL #G08542	4 000%	10/25/2013	05/15/2016	13,639.87	14,338.91			-699.04
2425.26 FHLMC GD PL #A96413	4 000%	12/30/2010	05/15/2016	2,425.26	2,406.92			18.34
12.83 FHLMC GD PL #C44528	7 000%	05/09/2001	05/15/2016	12.83	12.99			-0.16
13.64 GNMA PL #581417	7 000%	08/07/2002	05/15/2016	13.64	14.29			-0.65
39.47 GNMA PL #358845	7 500%	08/15/1995	05/15/2016	39.47	38.98			0.49
1075 MICROSOFT CORP		09/26/2013	05/17/2016	54,641.16	35,335.25			19,305.91
30000 ALCOA INC	6.150%	07/10/2012	05/20/2016	31,800.00	32,256.30			-456.30
1055 OMNICO GROUP		07/07/2014	05/24/2016	87,459.99	76,926.37			10,533.62
Totals								

USA
XG900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
11 06 CWBBS CMO V-A 3 474% 2/25/34	03/22/2004	05/25/2016	11 06	11 29			-0 23
395 7 FNMA PL #253267 8 500% 5/01/30	06/29/2000	05/25/2016	395 70	402 48			-6 78
306 87 FNMA PL #357868 5 000% 6/01/20	07/25/2006	05/25/2016	306 87	306 29			0 58
440 18 FNMA PL #AH8932 4 500% 4/01/41	03/26/2013	05/25/2016	440 18	475 39			-35 21
391 27 FNMA PL #A11059 4 500% 6/01/41	03/26/2013	05/25/2016	391 27	422 02			-30 75
353 09 FNMA PL #AK3406 4 500% 1/01/42	03/26/2013	05/25/2016	353 09	381 06			-27 97
6294 84 FNMA PL #A09140 3 500% 7/01/42	03/26/2015	05/25/2016	6 294 84	6 600 73			-305 89
2424 77 FNMA PL #AP0525 3 500% 7/01/42	10/31/2012	05/25/2016	2 424 77	2 586 17			-161 40
1984 36 FNMA PL #A00546 3 500% 11/01/42	04/12/2013	05/25/2016	1 984 36	2 110 24			-125 88
5457 07 FNMA PL #AS3467 4 000% 10/01/44	01/30/2015	05/25/2016	5 457 07	5 849 30			-392 23
1709 44 FNMA PL #AT7277 4 000% 9/01/43	01/30/2015	05/25/2016	1 709 44	1 831 24			-121 80
3256 97 FNMA PL #A03753 4 000% 8/01/43	01/30/2015	05/25/2016	3 256 97	3 489 03			-232 06
3153 79 FNMA PL #A03751 4 000% 8/01/43	10/25/2013	05/25/2016	3 153 79	3 329 22			-175 43
565 59 FNMA PL #81317 5 000% 3/01/21	06/16/2006	05/25/2016	565 59	564 24			1 35
2506 96 FNMA PL #890289 4 500% 2/01/41	03/26/2013	05/25/2016	2 506 96	2 705 56			-198 60
323 2 FNMA PL #AB1051 4 500% 5/01/40	03/26/2013	05/25/2016	323 20	349 06			-25 86
2404 98 FNMA PL #AB7733 3 000% 1/01/43	05/31/2013	05/25/2016	2 404 98	2 413 81			-8 83
1722 43 FNMA PL #AC8280 5 000% 5/01/39	03/13/2014	05/25/2016	1 722 43	1 882 56			-160 13
4019 36 FNMA PL #AE5147 4 000% 11/01/40	09/30/2011	05/25/2016	4 019 36	4 216 56			-197 20
4 06 GSAMP TR CMO V-M 3 285% 8/25/34	07/08/2004	05/25/2016	4 06	4 05			0 01
304 31 INDYMAC CMO V-M 3 040% 8/25/34	06/25/2004	05/25/2016	304 31	303 80			0 51
1 52 MERRILL LYNCH V-A 3 176% 7/25/33	03/22/2004	05/25/2016	1 52	1 54			-0 02
13 MS MTCE CMO V-M 3 2498% 2/25/34	02/18/2004	05/25/2016	0 13	0 14			-0 01
14 47 STRUCT ASST CMO V- 3 3815% 6/25/32	03/30/2004	05/25/2016	14 47	14 83			-0 36
46 66 WASH MUTUAL CMO V- 2 062% 4/25/44	04/27/2004	05/25/2016	46 66	44 71			1 95
1980 MICROSOFT CORP	09/26/2013	06/14/2016	98 463 25	48 282 05			50 181 20
4384 21 FHLMC GD PL #G05646 4 500% 10/01/39	08/25/2011	06/15/2016	4 384 21	4 617 81			-233 60
10938 71 FHLMC GD PL #G08542 4 000% 8/01/43	10/25/2013	06/15/2016	10 938 71	11 499 32			-560 61
3348 49 FHLMC GD PL #A96413 4 000% 1/01/41	12/30/2010	06/15/2016	3 348 49	3 323 17			25 32
19 09 FHLMC GD PL #C44528 7 000% 11/01/30	05/09/2001	06/15/2016	19 09	19 33			-0 24
16 57 GNMA PL #581417 7 000% 7/15/32	08/07/2002	06/15/2016	16 57	17 36			-0 79
39 73 GNMA PL #358845 7 500% 10/15/23	08/15/1995	06/15/2016	39 73	39 23			0 50
109 59 CWBBS CMO V-A 3 474% 2/25/34	03/22/2004	06/25/2016	109 59	111 86			-2 27
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
23 18 FNMA PL #253267	8 500% 5/01/30	06/29/2000	06/25/2016	23.18	23.58			-0.40
444 43 FNMA PL #357868	5 000% 6/01/20	07/25/2006	06/25/2016	444.43	443.63			0.80
2439 96 FNMA PL #A88932	4.500% 4/01/41	03/26/2013	06/25/2016	2,439.96	2,635.16			-195.20
4254 22 FNMA PL #A11059	4 500% 6/01/41	03/26/2013	06/25/2016	4,254.22	4,588.58			-334.36
372 14 FNMA PL #AK3406	4 500% 1/01/42	03/26/2013	06/25/2016	372.14	401.62			-29.48
4201 05 FNMA PL #A09140	3 500% 7/01/42	03/26/2015	06/25/2016	4,201.05	4,405.20			-204.15
3719 14 FNMA PL #AP0525	3 500% 7/01/42	10/31/2012	06/25/2016	3,719.14	3,966.69			-247.55
3575 53 FNMA PL #A00546	3 500% 11/01/42	04/12/2013	06/25/2016	3,575.53	3,802.35			-226.82
3552 24 FNMA PL #AS3467	4 000% 10/01/44	01/30/2015	06/25/2016	3,552.24	3,807.56			-255.32
3366.89 FNMA PL #AT7277	4.000% 9/01/43	01/30/2015	06/25/2016	3,386.89	3,628.21			-241.32
3151 32 FNMA PL #AU3753	4.000% 8/01/43	01/30/2015	06/25/2016	3,151.32	3,375.85			-224.53
2638 96 FNMA PL #AU3751	4 000% 8/01/43	10/25/2013	06/25/2016	2,638.96	2,785.75			-146.79
562 86 FNMA PL #831317	5 000% 3/01/21	06/16/2006	06/25/2016	562.86	561.57			1.29
2181 59 FNMA PL #890289	4.500% 2/01/41	03/26/2013	06/25/2016	2,181.59	2,354.41			-172.82
3068 07 FNMA PL #AB1051	4.500% 5/01/40	03/26/2013	06/25/2016	3,068.07	3,313.52			-245.45
1964 32 FNMA PL #AB7733	3 000% 1/01/43	05/31/2013	06/25/2016	1,964.32	1,971.53			-7.21
23312 91 FNMA PL #AC8280	5 000% 5/01/39	03/13/2014	06/25/2016	23,312.91	25,480.28			-2,167.37
12104 33 FNMA PL #AE5147	4 000% 11/01/40	09/30/2011	06/25/2016	12,104.33	12,698.20			-593.87
4 GSAMP TR CMO V-M	3 285% 8/25/34	07/08/2004	06/25/2016	4.00	3.99			0.01
136 55 INDYMAC CMO V-M	3.040% 8/25/34	06/25/2004	06/25/2016	136.55	136.32			0.23
1 78 MERRILL LYNCH V-A	3 176% 7/25/33	03/22/2004	06/25/2016	1.78	1.81			-0.03
13 MS MTGE CMO V-M	3 24998% 2/25/34	02/18/2004	06/25/2016	0.13	0.14			-0.01
20 39 STRUCT ASST CMO V-	3 3815% 6/25/32	03/30/2004	06/25/2016	20.39	20.89			-0.50
608 43 WASH MUTUAL CMO V-	2 062% 4/25/44	04/27/2004	06/25/2016	608.43	583.01			25.42
1225 3M CO		11/03/2011	07/06/2016	214,282.99	107,143.31			107,139.68
3717 35 FHLMC GD PL #G05646	4 500% 10/01/39	08/25/2013	07/15/2016	3,717.35	3,915.42			-198.07
14875 82 FHLMC GD PL #G08542	4 000% 8/01/43	10/25/2013	07/15/2016	14,875.82	15,638.21			-762.39
3498 44 FHLMC GD PL #A96413	4 000% 1/01/41	12/30/2010	07/15/2016	3,498.44	3,471.99			26.45
12 98 FHLMC GD PL #C44528	7 000% 11/01/30	05/09/2001	07/15/2016	12.98	13.15			-0.17
13.83 GNMA PL #581417	7 000% 7/15/32	08/07/2002	07/15/2016	13.83	14.49			-0.66
40. GNMA PL #358845	7 500% 10/15/23	08/15/1995	07/15/2016	40.00	39.50			0.50
60000. U.S. TREASURY BONDS	3.625% 2/15/44	03/13/2014	07/18/2016	77,160.70	60,369.95			16,790.75
55000. U.S. TREASURY BONDS	3 375% 5/15/44	02/04/2015	07/18/2016	67,592.75	61,426.63			6,266.12
Totals								

USA
XG\$00 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1 18 CWHL CMO V-M 3 728% 9/25/33	04/12/2004	07/25/2016	1 18	1 18			
6 79 CWBES CMO V-A 3 474% 2/25/34	03/22/2004	07/25/2016	6 79	6 93			-0 14
23 35 FNMA PL #253267 8 500% 5/01/30	06/29/2000	07/25/2016	23 35	23 75			-0 40
1750 9 FNMA PL #357868 5 000% 6/01/20	07/25/2006	07/25/2016	1,750 90	1,747 90			3 00
5502 72 FNMA PL #489332 4 500% 4/01/41	03/26/2013	07/25/2016	5,502 72	5,942 94			-440 22
8512 47 FNMA PL #411059 4 500% 6/01/41	03/26/2013	07/25/2016	8,512 47	9,181 50			-669 03
5632 54 FNMA PL #4K3406 4 500% 1/01/42	03/26/2013	07/25/2016	6,632 54	7,157 96			-525 42
7912.17 FNMA PL #A09140 3 500% 7/01/42	03/26/2015	07/25/2016	7,912 17	8,296 65			-384 48
1014 21 FNMA PL #AP0525 3 500% 7/01/42	10/31/2012	07/25/2016	1,014 21	1,081 72			-67 51
3224 61 FNMA PL #A00546 3 500% 11/01/42	04/12/2013	07/25/2016	3,224 61	3,429 17			-204 56
5353.14 FNMA PL #AS3467 4 000% 10/01/44	01/30/2015	07/25/2016	5,353 14	5,737 90			-384 76
3154 55 FNMA PL #AT7277 4 000% 9/01/43	01/30/2015	07/25/2016	3,154 55	3,379 31			-224 76
4047.74 FNMA PL #AU3753 4 000% 8/01/43	01/30/2015	07/25/2016	4,047 74	4,336 14			-288 40
5425 59 FNMA PL #AU3751 4 000% 8/01/43	10/25/2013	07/25/2016	5,425 59	5,727 39			-301 80
568 56 FNMA PL #813117 5 000% 3/01/21	06/16/2006	07/25/2016	568 56	567 30			1 26
2743 6 FNMA PL #890289 4 500% 2/01/41	03/26/2013	07/25/2016	2,743 60	2,960 94			-217 34
6303 77 FNMA PL #AB1051 4 500% 5/01/40	03/26/2013	07/25/2016	6,303 77	6,808 07			-504 30
2784 61 FNMA PL #AB7733 3 000% 1/01/43	05/31/2013	07/25/2016	2,784 61	2,794 83			-10 22
14346 13 FNMA PL #AC8280 5 000% 5/01/39	03/13/2014	07/25/2016	14,346 13	15,679 87			-1,333 74
4099 22 FNMA PL #AE5147 4 000% 11/01/40	09/30/2011	07/25/2016	4,099 22	4,300 34			-201 12
3.87 GSAMP TR CMO V-M 3 285% 8/25/34	07/08/2004	07/25/2016	3 87	3 86			0 01
22 5 INDYNAC CMO V-M 3 040% 8/25/34	06/25/2004	07/25/2016	22 50	22 46			0 04
1 94 MERRILL LYNCH V-A 3 176% 7/25/33	03/22/2004	07/25/2016	1 94	1 97			-0 03
13 MS MTGE CMO V-M 3 24998% 2/25/34	02/18/2004	07/25/2016	0 13	0 14			-0 01
168 94 STRUCT ASST CMO V- 3 3815% 6/25/32	03/30/2004	07/25/2016	168 94	173 11			-4 17
272.13 WASH MUTUAL CMO V- 2 062% 4/25/44	04/27/2004	07/25/2016	272 13	260 76			11 37
16870 DANONE SPONS ADR	03/03/2014	07/27/2016	242,966 57	238,667 73			4,298.84
304920 513 HARDING LOEWER INTL EQUITY FD INS	12/04/2014	07/28/2016	5,595,291 41	4,955,146 00			640,145 41
2585 238 OAK RIDGE S/C GROWTH-Y	12/15/2014	07/28/2016	95,085 06	94,071 66			1,013.40
16445.034 OAK RIDGE S/C GROWTH-Y	11/28/2011	07/28/2016	604,848 35	522,478 92			82,369.43
50000 ANNET INC 6.625% 9/15/16	05/12/2011	08/02/2016	50,291 50	56,432 50			-6,141 00
1555 BANK OF NEW YORK MELLON CORP	05/24/2011	08/03/2016	61,136 23	42,522 05			18,614.18
6955 COMERICA INC	11/01/2011	08/04/2016	312,162 16	195,222 65			116,939 51
Totals							

JSA
XG900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
8631.74 FHLMC GD PL #605646	4 500% 10/01/39	08/25/2011	08/15/2016	8,631.74	9,091.65			-459.91
11371.06 FHLMC GD PL #608542	4 000% 8/01/43	10/25/2013	08/15/2016	11,371.06	11,953.83			-582.77
2808.46 FHLMC GD PL #396413	4 000% 1/01/41	12/30/2010	08/15/2016	2,808.46	2,787.23			21.23
13.07 FHLMC GD PL #C44528	7 000% 11/01/30	05/09/2001	08/15/2016	13.07	13.24			-0.17
13.92 GNMA PL #581417	7 000% 7/15/32	08/07/2002	08/15/2016	13.92	14.58			-0.66
40.26 GNMA PL #358845	7 500% 10/15/23	08/15/1995	08/15/2016	40.26	39.76			0.50
225000. U.S. TREASURY NOTES	0 625% 8/15/16	08/30/2013	08/15/2016	225,000.00	224,121.85			878.15
9000. CENTURYLINK INC	5 800% 3/15/22	07/17/2012	08/16/2016	9,371.25	9,368.28			2.97
830. UNITEDHEALTH GROUP INC		09/30/2013	08/22/2016	117,989.49	59,335.33			58,654.16
2260. PROGRESSIVE CORP OHIO		06/19/2014	08/23/2016	73,470.99	56,687.86			16,783.13
6.71. CWBMS CMO V-A	3 474% 2/25/34	03/22/2004	08/25/2016	6.71	6.85			-0.14
18000. DONNELLEY & SONS	7 625% 6/15/20	10/08/2014	08/25/2016	19,800.00	19,356.96			443.04
439.44 FNMA PL #253267	8 500% 5/01/30	06/29/2000	08/25/2016	439.44	446.97			-7.53
235.77 FNMA PL #357868	5 000% 6/01/20	07/25/2006	08/25/2016	235.77	235.38			0.39
356.72 FNMA PL #AH8932	4 500% 4/01/41	03/26/2013	08/25/2016	356.72	385.26			-28.54
1519.25 FNMA PL #A11059	4 500% 6/01/41	03/26/2013	08/25/2016	1,519.25	1,638.65			-119.40
16791. FNMA PL #A3406	4 500% 1/01/42	03/26/2013	08/25/2016	16,791.00	18,121.16			-1,330.16
4313.34 FNMA PL #A09140	3 500% 7/01/42	03/26/2015	08/25/2016	4,313.34	4,522.94			-209.60
2036.77 FNMA PL #AP0525	3 500% 7/01/42	10/31/2012	08/25/2016	2,036.77	2,172.34			-135.57
2735.65 FNMA PL #A00546	3 500% 11/01/42	04/12/2013	08/25/2016	2,735.65	2,909.19			-173.54
3665.3 FNMA PL #AS3467	4 000% 10/01/44	01/30/2015	08/25/2016	3,665.30	3,928.74			-263.44
2998.16 FNMA PL #AT7277	4 000% 9/01/43	01/30/2015	08/25/2016	2,998.16	3,211.78			-213.62
4567.16 FNMA PL #AU3753	4 000% 8/01/43	01/30/2015	08/25/2016	4,567.16	4,892.57			-325.41
4709.99 FNMA PL #AU3751	4 000% 8/01/43	10/25/2013	08/25/2016	4,709.99	4,971.98			-261.99
570.08 FNMA PL #B31317	5 000% 3/01/21	06/16/2006	08/25/2016	570.08	568.87			1.21
1876.43 FNMA PL #B90289	4 500% 2/01/41	03/26/2013	08/25/2016	1,876.43	2,025.08			-148.65
300. FNMA PL #B1051	4 500% 5/01/40	03/26/2013	08/25/2016	300.00	324.00			-24.00
2906.54 FNMA PL #B7733	3 000% 1/01/43	05/31/2013	08/25/2016	2,906.54	2,917.21			-10.67
1501.23 FNMA PL #AC8280	5 000% 5/01/39	03/13/2014	08/25/2016	1,501.23	1,640.80			-139.57
4153.68 FNMA PL #AE5147	4 000% 11/01/40	09/30/2011	08/25/2016	4,153.68	4,357.47			-203.79
3.88 GS&P TR CMO V-M	3 285% 8/25/34	07/08/2004	08/25/2016	3.88	3.87			0.01
163.91 INDYMAC CMO V-M	3 040% 8/25/34	06/25/2004	08/25/2016	163.91	163.63			0.28
1.39 MERRILL LYNCH V-A	3 176% 7/25/33	03/22/2004	08/25/2016	1.39	1.41			-0.02
Totals								

JSA
XG900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
13 MS MTGE CMO V-M	3 24998%	02/18/2004	08/25/2016	0 13	0 14			-0 01
13 92 STRUCT ASST CMO V-	3 3815%	03/30/2004	08/25/2016	13 92	14 26			-0 34
131 4 WASH MUTUAL CMO V-	2 062%	04/27/2004	08/25/2016	131 40	125 91			5 49
4146 85 FHLMC GD PL #G05646	4 500%	08/25/2011	09/15/2016	4,146 85	4,367 80			-220 95
13238 23 FHLMC GD PL #G08542	4 000%	10/25/2013	09/15/2016	13,238 23	13,916 69			-678 46
3425 09 FHLMC GD PL #A96413	4 000%	12/30/2010	09/15/2016	3,425 09	3,399 19			25 90
13 15 FHLMC GD PL #C44528	7 000%	05/09/2001	09/15/2016	13 15	13 32			-0 17
14 01 GNMA PL #581417	7 000%	08/07/2002	09/15/2016	14 01	14 68			-0 67
40 53 GNMA PL #358845	7 500%	08/15/1995	09/15/2016	40 53	40 02			0 51
14000 DONNELLEY & SONS	7 250%	09/11/2013	09/16/2016	15,435 00	15,610 00			-175 00
100000 U.S. TREASURY NOTES	1 625%	06/30/2015	09/21/2016	102,046 54	99,941 74			2,104 80
10000 INTL GAME TECH	7 500%	03/14/2013	09/22/2016	11,137 50	11,855 05			-717 55
3 08 CWHL CMO V-M	3 728%	04/12/2004	09/25/2016	3 08	3 07			0 01
6 73 CWBBS CMO V-A	3 474%	03/22/2004	09/25/2016	6 73	6 87			-0 14
22 21 FNMA PL #253267	8 500%	06/29/2000	09/25/2016	22 21	22 59			-0 38
1506 61 FNMA PL #357868	5 000%	07/25/2006	09/25/2016	1,506 61	1,504 29			2 32
2994 4 FNMA PL #AH8932	4 500%	03/26/2013	09/25/2016	2,994 40	3,233 95			-239 55
367 1 FNMA PL #A11059	4 500%	03/26/2013	09/25/2016	367 10	395 95			-28 85
327 47 FNMA PL #AK3406	4 500%	03/26/2013	09/25/2016	327 47	353 41			-25 94
8252 68 FNMA PL #A09140	3 500%	03/26/2015	09/25/2016	8,252 68	8,653 71			-401 03
2222 33 FNMA PL #AP0525	3 500%	10/31/2012	09/25/2016	2,222 33	2,370 25			-147 92
4763 11 FNMA PL #A00546	3 500%	04/12/2013	09/25/2016	4,763 11	5,065 27			-302 16
5469 66 FNMA PL #AS3467	4 000%	01/30/2015	09/25/2016	5,469 66	5,862 79			-393 13
2869 34 FNMA PL #AT7277	4 000%	01/30/2015	09/25/2016	2,869 34	3,073 78			-204 44
7450 99 FNMA PL #AU3753	4 000%	01/30/2015	09/25/2016	7,450 99	7,981 87			-530 88
3750 64 FNMA PL #AU3751	4 000%	10/25/2013	09/25/2016	3,750 64	3,959 27			-208 63
578 03 FNMA PL #831317	5 000%	06/16/2006	09/25/2016	578 03	576 85			1 18
2825 41 FNMA PL #890289	4 500%	03/26/2013	09/25/2016	2,825 41	3,049 24			-223 83
6641 03 FNMA PL #AB1051	4 500%	03/26/2013	09/25/2016	6,641 03	7,172 31			-531 28
2720 34 FNMA PL #AB7733	3 000%	05/31/2013	09/25/2016	2,720 34	2,730 33			-9 99
1923 94 FNMA PL #AC280	5 000%	03/13/2014	09/25/2016	1,923 94	2,102 81			-178 87
11767 82 FNMA PL #AE5147	4 000%	09/30/2011	09/25/2016	11,767 82	12,345 18			-577 36
3 95 GSAMP TR CMO V-M	3 285%	07/08/2004	09/25/2016	3 95	3 94			0 01
Totals								

USA
XG800 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
123 29	INDYMAC CMO V-M 3 040% 8/25/34	06/25/2004	09/25/2016	123 29	123 08			0 21
1 71	MERRILL LYNCH V-A 3 176% 7/25/33	03/22/2004	09/25/2016	1 71	1 74			-0 03
13	MS MTCE CMO V-M 3 24998% 2/25/34	02/18/2004	09/25/2016	0 13	0 14			-0 01
13 96	STRUCT ASST CMO V- 3 3815% 6/25/32	03/30/2004	09/25/2016	13 96	14 30			-0 34
35 5	WASH MUTUAL CMO V- 2 062% 4/25/44	04/27/2004	09/25/2016	35 50	34 02			1 48
2000	DONNELLEY & SONS 7 250% 5/15/18	09/11/2013	09/30/2016	2 205 00	2 230 00			-25 00
23000	INTL GAME TECH 7 500% 6/15/19	12/15/2014	10/04/2016	25 616 25	24 120 49			1 495 76
80000	AMERICAN HONDA FIN 1 125% 10/07/16	10/03/2013	10/07/2016	80 000 00	79 721 60			278 40
5668 99	FHLMC GD PL #G05646 4 500% 10/01/39	08/25/2011	10/15/2016	5 668 99	5 971 04			-302 05
19149 8	FHLMC GD PL #G08542 4 000% 8/01/43	10/25/2013	10/15/2016	19 149 80	20 131 23			-981 43
3424 31	FHLMC GD PL #A96413 4 000% 1/01/41	12/30/2010	10/15/2016	3 424 31	3 398 42			25 89
13 23	FHLMC GD PL #C44528 7 000% 11/01/30	05/09/2001	10/15/2016	13 23	13 40			-0 17
15 61	GNMA PL #581417 7 000% 7/15/32	08/07/2002	10/15/2016	15 61	16 35			-0 74
40 8	GNMA PL #358845 7 500% 10/15/23	08/15/1995	10/15/2016	40 80	40 29			0 51
500000	U S TREASURY NOTE 0 625% 10/15/16	10/31/2013	10/15/2016	500 000 00	500 724 33			-724 33
8	ADVANTIX INC	07/08/2014	10/17/2016	12 73	10 03			2 70
6 75	CMBS CMO V-A 3 474% 2/25/34	03/22/2004	10/25/2016	6 75	6 89			-0 14
138 12	FNMA PL #253267 8 500% 5/01/30	06/29/2000	10/25/2016	138 12	140 49			-2 37
192 72	FNMA PL #357868 5 000% 6/01/20	07/25/2006	10/25/2016	192 72	192 44			0 28
356 01	FNMA PL #AH8932 4 500% 4/01/41	03/26/2013	10/25/2016	356 01	384 49			-28 48
289 16	FNMA PL #A11059 4 500% 6/01/41	03/26/2013	10/25/2016	289 16	311 89			-22 73
8888 39	FNMA PL #AK3406 4 500% 1/01/42	03/26/2013	10/25/2016	8 888 39	9 592 52			-704 13
4708 84	FNMA PL #A09140 3 500% 7/01/42	03/26/2015	10/25/2016	4 708 84	4 937 66			-228 82
971 51	FNMA PL #A0525 3 500% 7/01/42	10/31/2012	10/25/2016	971 51	1 036 18			-64 67
3565 75	FNMA PL #A00546 3 500% 11/01/42	04/12/2013	10/25/2016	3 565 75	3 791 95			-226 20
5567 52	FNMA PL #AS3467 4 000% 10/01/44	01/30/2015	10/25/2016	5 567 52	5 967 69			-400 17
2556 88	FNMA PL #AT7277 4 000% 9/01/43	01/30/2015	10/25/2016	2 556 88	2 739 06			-182 18
6199 76	FNMA PL #AU3753 4 000% 8/01/43	01/30/2015	10/25/2016	6 199 76	6 641 49			-441 73
3121 55	FNMA PL #AU3751 4 000% 8/01/43	10/25/2013	10/25/2016	3 121 55	3 295 19			-173 64
578 05	FNMA PL #831317 5 000% 3/01/21	06/16/2006	10/25/2016	578 05	576 91			1 14
2319 51	FNMA PL #890289 4 500% 2/01/41	03/26/2013	10/25/2016	2 319 51	2 503 26			-183 75
7568 3	FNMA PL #AB1051 4 500% 5/01/40	03/26/2013	10/25/2016	7 568 30	8 173 76			-605 46
3180 33	FNMA PL #AB7733 3 000% 1/01/43	05/31/2013	10/25/2016	3 180 33	3 192 01			-11 68
Totals								

JSA
AG900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1747 73 FNNM PL #A08280	5 000% 5/01/39	03/13/2014	10/25/2016	1,747.73	1,910.21			-162.48
7736 88 FNNM PL #A05147	4 000% 11/01/40	09/30/2011	10/25/2016	7,736.88	8,116.47			-379.59
3 95 GSAMP TR CMO V-M	3 285% 8/25/34	07/08/2004	10/25/2016	3.95	3.94			0.01
217 29 INDYMAC CMO V-M	3 040% 8/25/34	06/25/2004	10/25/2016	217.29	216.92			0.37
1 63 MERRILL LYNCH V-A	3 176% 7/25/33	03/22/2004	10/25/2016	1.63	1.65			-0.02
13 MS MTGE CMO V-M	3 24998% 2/25/34	02/18/2004	10/25/2016	0.13	0.14			-0.01
13 99 STRUCT ASST CMO V-	3 3815% 6/25/32	03/30/2004	10/25/2016	13.99	14.34			-0.35
35 48 WASH MUTUAL CMO V-	2 062% 4/25/44	04/27/2004	10/25/2016	35.48	34.00			1.48
975 MICROSOF CORP		05/24/2011	11/03/2016	57,806.58	23,560.92			34,245.66
395 NESTLE SA SPONS ADP		11/04/2008	11/04/2016	28,779.07	16,099.89			12,679.18
1070 NESTLE SA SPONS ADP		12/20/2013	11/04/2016	77,958.50	74,637.56			3,320.94
85 ADVANSIX INC		07/08/2014	11/09/2016	1,320.86	1,065.69			255.19
2820 86 FHLMC GD PL #G05646	4 500% 10/01/39	08/25/2011	11/15/2016	2,820.86	2,971.16			-150.30
11711 29 FHLMC GD PL #G08542	4 000% 8/01/43	10/25/2013	11/15/2016	11,711.29	12,311.49			-600.20
3948 06 FHLMC GD PL #A96413	4 000% 1/01/41	12/30/2010	11/15/2016	3,948.06	3,918.21			29.85
13 33 FHLMC GD PL #C44528	7 000% 11/01/30	05/09/2001	11/15/2016	13.33	13.50			-0.17
15 7 GNNA PL #581417	7 000% 7/15/32	08/07/2002	11/15/2016	15.70	16.45			-0.75
542 99 GNNA PL #358845	7 500% 10/15/23	08/15/1995	11/15/2016	542.99	536.18			6.81
50000 BANK OF AMER CRP MTN	4 125% 1/22/24	01/15/2014	11/17/2016	52,641.00	49,963.50			2,677.50
40000 WELLS FARGO CO MTN	3 300% 9/09/24	09/02/2014	11/17/2016	40,259.20	39,892.00			367.20
34059 946 DODGE & COX INTL STOCK FD		07/20/2015	11/18/2016	1,300,749.34	1,500,000.00			-199,250.66
46066 625 THIRD AVE REAL EST VAL-ISNT		10/27/2015	11/18/2016	1,377,392.09	1,453,862.69			-76,470.60
1850 ROSS STORES INC		06/19/2014	11/22/2016	128,048.77	62,590.99			65,457.78
3 17 CWHL CMO V-M	3 728% 9/25/33	04/12/2004	11/25/2016	3.17	3.16			0.01
20.67 FNNM PL #253267	8 500% 5/01/30	06/29/2000	11/25/2016	20.67	21.02			-0.35
179 06 FNNM PL #357868	5 000% 6/01/20	07/25/2006	11/25/2016	179.06	178.81			0.25
371 1 FNNM PL #A08932	4 500% 4/01/41	03/26/2013	11/25/2016	371.10	400.79			-29.69
4411.64 FNNM PL #A11059	4 500% 6/01/41	03/26/2013	11/25/2016	4,411.64	4,758.37			-346.73
297 96 FNNM PL #AK3406	4 500% 1/01/42	03/26/2013	11/25/2016	297.96	321.56			-23.60
5502.45 FNNM PL #A09140	3 500% 7/01/42	03/26/2013	11/25/2016	5,502.45	5,769.84			-267.39
208.66 FNNM PL #A00525	3 500% 7/01/42	10/31/2012	11/25/2016	208.66	222.55			-13.89
3971.69 FNNM PL #A00546	3 500% 11/01/42	04/12/2013	11/25/2016	3,971.69	4,223.64			-251.95
7378 52 FNNM PL #AS3467	4 000% 10/01/44	01/30/2015	11/25/2016	7,378.52	7,908.85			-530.33
Totals								

USA
XG5000 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
2574 85 FNMA PL #AT7277	4 000%	9/01/43	01/30/2015	2,574.85	2,758.31			-183.46
4345 94 FNMA PL #AU3753	4 000%	8/01/43	01/30/2015	4,345.94	4,655.59			-309.65
3051 31 FNMA PL #AU3751	4 000%	8/01/43	10/25/2013	3,051.31	3,221.04			-169.73
576 28 FNMA PL #831317	5 000%	3/01/21	06/16/2006	576.28	575.18			1.10
3330 92 FNMA PL #890289	4 500%	2/01/41	03/26/2013	3,330.92	3,594.79			-263.87
3620 07 FNMA PL #AB1051	4 500%	5/01/40	03/26/2013	3,620.07	3,909.68			-289.61
3111 4 FNMA PL #AB7733	3 000%	1/01/43	05/31/2013	3,111.40	3,122.82			-11.42
26299 23 FNMA PL #AC8280	5 000%	5/01/39	03/13/2014	26,299.23	28,744.24			-2,445.01
8547 68 FNMA PL #MA2127	4 000%	12/01/44	10/28/2015	8,547.68	9,144.68			-597.00
6481 11 FNMA PL #AE5147	4 000%	11/01/40	09/30/2011	6,481.11	6,799.09			-317.98
4 07 GSAMP TR CMO V-M	3 285%	8/25/34	07/08/2004	4.07	4.06			0.01
35 37 INDIAMAC CMO V-M	3 040%	8/25/34	06/25/2004	35.37	35.31			0.06
1 55 MERRILL LYNCH V-A	3 176%	7/25/33	03/22/2004	1.55	1.57			-0.02
13 MS MTGE CMO V-M	3 2498%	2/25/34	02/18/2004	0.13	0.14			-0.01
13 79 STRUCT ASST CMO V-	3 3815%	6/25/32	03/30/2004	13.79	14.13			-0.34
35 53 WASH MUTUAL CMO V-	2 062%	4/25/44	04/27/2004	35.53	34.05			1.48
205000 INTEL CORP	1 350%	12/15/17	12/04/2012	205,514.55	204,782.70			731.85
3734 0883 ARTISAN INTL VALUE FD INS			12/04/2014	121,843.30	133,027.28			-11,183.98
3934 6237 ARTISAN INTL VALUE FD INS			11/21/2013	128,386.77	140,387.36	W	12,000.59	
152594 1 BLACKROCK STRATEGIC INC OPP FD INS			07/21/2015	1,500,000.00	1,528,819.63			-28,819.63
10720 DANONE SPONS ADR			02/07/2013	138,616.97	146,559.43			-7,942.46
28768 7 N B HIGH INCOME BOND FD INS			10/19/2012	250,287.69	274,453.40			-24,165.71
85910 653 RIDGEMORTH SEIX FLOATING RATE FD INS			09/25/2013	750,000.00	774,054.98			-24,054.98
80000 CVS CAREMARK CORP	4 000%	12/05/23	12/02/2013	83,258.40	79,548.00			3,610.40
35000 CVS HEALTH CORP	2 800%	7/20/20	07/14/2015	35,422.45	35,059.60			362.85
50000 COMCAST CORP	6 400%	3/01/40	05/04/2011	63,687.00	54,075.00			9,612.00
145000 U S TREASURY NOTES	1 625%	6/30/19	07/29/2014	146,143.66	144,564.35			1,579.31
4640 95 FHLAC GD PL #G05646	4 500%	10/01/39	08/25/2011	4,640.95	4,888.23			-247.28
11507 8 FHLAC GD PL #G08542	4 000%	8/01/43	10/25/2013	11,507.80	12,097.58			-589.78
3375 21 FHLAC GD PL #A96413	4 000%	1/01/41	12/30/2010	3,375.21	3,349.69			25.52
13 41 FHLAC GD PL #C44528	7 000%	11/01/30	05/09/2001	13.41	13.58			-0.17
15 8 GNMA PL #581417	7 000%	7/15/32	08/07/2002	15.80	16.55			-0.75
35 31 GNMA PL #358845	7 500%	10/15/23	08/15/1995	35.31	34.87			0.44
Totals								

JSA
XG900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
135000 U S TREASURY NOTES	1 375% 8/31/20	08/28/2015	12/15/2016	132,811.07	134,109.24			-1,298.17
60000 U S TREASURY NOTES	1 625% 7/31/20	07/30/2015	12/15/2016	59,631.83	60,008.30			-376.47
3 28 CWHL CMO V-M	3 726% 9/25/33	04/12/2004	12/25/2016	3.28	3.27			0.01
19 32 FNMA PL #253267	8 500% 5/01/30	06/29/2000	12/25/2016	19.32	19.65			-0.33
179 87 FNMA PL #357868	5 000% 6/01/20	07/25/2006	12/25/2016	179.87	179.63			0.24
3917 91 FNMA PL #AH8932	4 500% 4/01/41	03/26/2013	12/25/2016	3,917.91	4,231.34			-313.43
4886 48 FNMA PL #A11059	4 500% 6/01/41	03/26/2013	12/25/2016	4,886.48	5,270.53			-384.05
7674 FNMA PL #AK3406	4 500% 1/01/42	03/26/2013	12/25/2016	7,674.00	8,281.92			-607.92
5607 98 FNMA PL #AO9140	3 500% 7/01/42	03/26/2015	12/25/2016	5,607.98	5,880.49			-272.51
1928 27 FNMA PL #AP0525	3 500% 7/01/42	10/31/2012	12/25/2016	1,928.27	2,056.62			-128.35
3040 22 FNMA PL #AP0546	3 500% 11/01/42	04/12/2013	12/25/2016	3,040.22	3,233.08			-192.86
4276 72 FNMA PL #AS3467	4 000% 10/01/44	01/30/2015	12/25/2016	4,276.72	4,584.11			-307.39
2312 25 FNMA PL #AT7277	4 000% 9/01/43	01/30/2015	12/25/2016	2,312.25	2,477.00			-164.75
3788 1 FNMA PL #AU3753	4 000% 8/01/43	01/30/2015	12/25/2016	3,788.10	4,058.00			-269.90
2077 95 FNMA PL #AU3751	4 000% 8/01/43	10/25/2013	12/25/2016	2,077.95	2,193.54			-115.59
591 26 FNMA PL #831317	5 000% 3/01/21	06/16/2006	12/25/2016	591.26	590.18			1.08
2301 22 FNMA PL #890289	4 500% 2/01/41	03/26/2013	12/25/2016	2,301.22	2,483.52			-182.30
7097 76 FNMA PL #AB1051	4 500% 5/01/40	03/26/2013	12/25/2016	7,097.76	7,665.58			-567.82
2978 93 FNMA PL #AB7733	3 000% 1/01/43	05/31/2013	12/25/2016	2,978.93	2,989.87			-10.94
1298 46 FNMA PL #AC8280	5 000% 5/01/39	03/13/2014	12/25/2016	1,298.46	1,419.18			-120.72
4685 24 FNMA PL #MA2127	4 000% 12/01/44	10/28/2015	12/25/2016	4,685.24	5,012.47			-327.23
6566 22 FNMA PL #AE5147	4 000% 11/01/40	09/30/2011	12/25/2016	6,566.22	6,888.38			-322.16
4 17 GSAMP TR CMO V-M	3 285% 8/25/34	07/08/2004	12/25/2016	4.17	4.16			0.01
35 23 INDIAC CMO V-M	3 040% 8/25/34	06/25/2004	12/25/2016	35.23	35.17			0.06
1 65 MERRILL LYNCH V-A	3 176% 7/25/33	03/22/2004	12/25/2016	1.65	1.58			-0.03
.13 MS MTGE CMO V-M	3 24998% 2/25/34	02/18/2004	12/25/2016	0.13	0.14			-0.01
14 53 STRUCT ASST CMO V-	3 3815% 6/25/32	03/30/2004	12/25/2016	14.53	14.89			-0.36
35.45 WASH MUTUAL CMO V-	2 062% 4/25/44	04/27/2004	12/25/2016	35.45	33.97			1.48
29000. BLOCK FINANCIAL	4 125% 10/01/20	10/29/2015	12/29/2016	29,546.65	29,355.36			191.29
5206.36 FHLMC GD PL #G05646	4 500% 10/01/39	08/25/2011	12/31/2016	5,206.36	5,483.76			-277.40
12930.17 FHLMC GD PL #G08542	4 000% 8/01/43	10/25/2013	12/31/2016	12,930.17	13,592.84			-662.67
3077.42 FHLMC GD PL #A96413	4 000% 1/01/41	12/30/2010	12/31/2016	3,077.42	3,054.15			23.27
13 5 FHLMC GD PL #C44528	7 000% 11/01/30	05/09/2001	12/31/2016	13.50	13.67			-0.17
Totals								

USA
XG800 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

JSA
XG900 3 000