

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2016

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2016 or tax year beginning

, and ending

Name of foundation		A Employer identification number	
PHINEAS W. SPRAGUE MEMORIAL FOUNDATION		04-6043554	
Number and street (or P O box number if mail is not delivered to street address)		Room/suite	
P O BOX 140			
City or town, state or province, country, and ZIP or foreign postal code			
MANSFIELD, MA 02048-0140			
G Check all that apply:		B Telephone number	
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		617-624-0800	
H Check type of organization:		C If exemption application is pending, check here ► <input type="checkbox"/>	
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)		2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
► \$ 3241685. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
1 Contributions, gifts, grants, etc., received			(c) Adjusted net income
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			(d) Disbursements for charitable purposes (cash basis only)
3 Interest on savings and temporary cash investments		1313.	1313.
4 Dividends and interest from securities		59875.	59875.
5a Gross rents			Statement 1
b Net rental income or (loss)			Statement 2
6a Net gain or (loss) from sale of assets not on line 10		12739.	
b Gross sales price for all assets on line 6a		180496.	
7 Capital gain net income (from Part IV, line 2)		12739.	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income			
12 Total Add lines 1 through 11		73927.	73927.
13 Compensation of officers, directors, trustees, etc		0.	0.
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees Stmt 3		5875.	2938.
c Other professional fees Stmt 4		16607.	8303.
17 Interest Stmt 5			
18 Taxes		3743.	2827.
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses Stmt 6		66.	66.
24 Total operating and administrative expenses. Add lines 13 through 23		26291.	14134.
25 Contributions, gifts, grants paid		184320.	
26 Total expenses and disbursements Add lines 24 and 25		210611.	14134.
27 Subtract line 26 from line 12:		-136684.	
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0-)		59793.	
c Adjusted net income (if negative, enter -0-)			N/A

SAMPLES

WORK DATE MAY 1, 2017

SCANNED MAY 24 2017

MAY 24 2017

Received in
13 Batching Ogden
Operating and Administrative Expenses

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock Stmt 7	1482119.	1313401.	3103555.	
	c Investments - corporate bonds Stmt 8	21806.	21806.	25899.	
Liabilities	11 Investments - land, buildings, and equipment basis ►	8000.	8000.	8000.	8000.
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other Stmt 9	72197.	104231.	104231.	
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1584122.	1447438.	3241685.	
Net Assets or Fund Balances	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
Net Assets or Fund Balances	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	-79738.	-216422.		
	30 Total net assets or fund balances	1584122.	1447438.		
	31 Total liabilities and net assets/fund balances	1584122.	1447438.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1584122.
2 Enter amount from Part I, line 27a	2	-136684.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1447438.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1447438.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	See Attached Statement				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	180496.	167757.	12739.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			12739.		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	12739.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	172850.	3439751.	.050251
2014	184583.	3481855.	.053013
2013	170391.	3257092.	.052314
2012	160809.	2692195.	.059732
2011	154787.	2873460.	.053868

2 Total of line 1, column (d)

.269178

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

.053836

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

3198193.

5 Multiply line 4 by line 3

172178.

6 Enter 1% of net investment income (1% of Part I, line 27b)

598.

7 Add lines 5 and 6

172776.

8 Enter qualifying distributions from Part XII, line 4

196477.If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Add lines 1 and 2 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- 6 Credits/Payments. a 2016 estimated tax payments and 2015 overpayment credited to 2016 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld 7 Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached 9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 11 Enter the amount of line 10 to be credited to 2017 estimated tax ►	1	598.
2		0.	
3		598.	
4		0.	
5		598.	
6a		3640.	
6b			
6c			
6d			
7		3640.	
8			
9			
10	3042.		
11	0.		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► ME b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
1a		X	
1b		X	
1c		X	
2		X	
3		X	
4a		X	
4b			
5		X	
N/A			
6	X		
7	X		
8b	X		
9	X		
10	X		

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>ELIZA H. S. ROWE</u> Telephone no. ► <u>617 624 0800</u> Located at ► <u>BOSTON FAMILY OFFICE 88 BROAD STREET, BOSTON, MA ZIP+4 02110</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4a	X
	4b	X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here N/Ac If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes No

N/A

7b

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATE S. GILBANE 364 BENEFIT STREET PROVIDENCE, RI 02903	PRESIDENT 0.00	0.	0.	0.
F. WHITTINGTON FOSTER 4200 PINEY GROVE ROAD GLYNDON, MD 21071	VICE PRESIDENT 0.00	0.	0.	0.
ELIZA H. S. ROWE 42 JEFFERSON ROAD CHESTNUT HILL, MA 02467	TREASURER 0.00	0.	0.	0.
TILSLEY H. KELLY 96 BREAKWATER FARM ROAD CAPE ELIZABETH, ME 04107	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

>

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		

All other program-related investments. See instructions.

3		

Total. Add lines 1 through 3



0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3110554.
b Average of monthly cash balances	1b	128342.
c Fair market value of all other assets	1c	8000.
d Total (add lines 1a, b, and c)	1d	3246896.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3246896.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48703.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3198193.
6 Minimum investment return. Enter 5% of line 5	6	159910.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	159910.
2a Tax on investment income for 2016 from Part VI, line 5	2a	598.
b Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	598.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	159312.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	159312.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	159312.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	196477.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	196477.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	598.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	195879.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				159312.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	14284.			
b From 2012	28357.			
c From 2013	12152.			
d From 2014	14914.			
e From 2015	4489.			
f Total of lines 3a through e	74196.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 196477.			0.	
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				159312.
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	37165.			
	0.			0.
6 Enter the net total of each column as indicated below:	111361.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	14284.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	97077.			
10 Analysis of line 9:				
a Excess from 2012	28357.			
b Excess from 2013	12152.			
c Excess from 2014	14914.			
d Excess from 2015	4489.			
e Excess from 2016	37165.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ► 4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

2. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b. The form in which applications should be submitted and information and materials they should include;

- c. Any submission deadlines:

- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED LIST		APPROVED BY I. R. S.	PRIMARY PURPOSE OF THE FOUNDATION TO MEET IRS MINIMUM DISTRIBUTION REQUIREMENTS	184320.
Total			► 3a	184320.
<i>b Approved for future payment</i>				
None				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue:**

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal. Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)	0.	73927.		0.
13 Total. Add line 12, columns (b), (d), and (e)	13	73927.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	LONG TERM CAPITAL GAINS

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing a column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

9/27/17

Dat

► TRUSTEE

Tit

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	David Hennessey		04/25/17		P01085605
	Firm's name ► HENNESSEY TAX SERVICES, LLC			Firm's EIN ► 46-4043138	
Firm's address ► P O BOX 140 MANSFIELD, MA 02048			Phone no. (508) 337-9266		

Phineas Sprague Memorial Foundation

2016 Contributions

#04-6043554

Federal Form 990 PF

Small Woodland Owners Association Augusta, ME	PC	general charitable purposes	\$1,000.00
St. James Episcopal Church Prouts Neck, ME	PC	general charitable purposes	\$500.00
Tate House Museum Portland, ME	PC	general charitable purposes	\$3,500.00
Thomas Memorial Library Foundation Cape Elizabeth, ME	PC	general charitable purposes	\$500.00
Victoria Mansion Portland, ME	PC	general charitable purposes	\$1,000.00
Wayfinder Schools Gloucester, ME	PC	general charitable purposes	\$5,000.00
Waynflete School Portland, ME	PC	general charitable purposes	\$25,000.00
Total 2016 Contributions			<u>\$184,320.00</u>

Phineas Sprague Memorial Foundation
2016 Contributions
#04-6043554
Federal Form 990 PF

Maine Coast Heritage Trust Topsham, ME	PC	general charitable purposes	\$1,000.00
Maine College of Art Portland, ME	PC	general charitable purposes	\$4,000.00
Maine Historical Society Portland, ME	PC	general charitable purposes	\$5,000.00
Maine Huts & Trails Kingfield, ME	PC	general charitable purposes	\$5,000.00
Maine Island Trail Assoc Portland, ME	PC	general charitable purposes	\$1,000.00
Maine Preservation Yarmouth, ME	PC	general charitable purposes	\$5,000.00
Maine Sea Coast Mission Bar Harbor, ME	PC	general charitable purposes	\$5,000.00
Maine Women's Policy Center Augusta, ME	PC	general charitable purposes	\$2,500.00
New England Arab American Organization Portland, ME	PC	general charitable purposes	\$2,500.00
Nonesuch Oar and Paddle Club Scarborough, ME	PC	general charitable purposes	\$500.00
Planned Parenthood of New England Portland, ME	PC	general charitable purposes	\$8,000.00
Portland Museum of Art Portland, ME	PC	general charitable purposes	\$5,000.00
Prouts Neck Historical Society Scarborough, ME	PC	general charitable purposes	\$8,000.00
Pug Rescue of New England Pelham, MA	PC	general charitable purposes	\$500.00
Resources First Foundation Falmouth, ME	PC	general charitable purposes	\$2,000.00
Riding To The Top Therapeutic Windham, MA	PC	general charitable purposes	\$4,000.00
Riverview Kids Who Care Topsham, ME	PC	general charitable purposes	\$5,000.00
Scarborough Land Trust Scarborough, ME	PC	general charitable purposes	\$5,000.00
Scarborough Swim Team Boosters Scarborough, ME	PC	general charitable purposes	\$1,000.00
School Year Abroad North Andover, MA	PC	general charitable purposes	\$500.00
Southern Maine Agency on Aging Scarborough, ME	PC	general charitable purposes	\$4,000.00

Phineas Sprague Memorial Foundation**2016 Contributions**

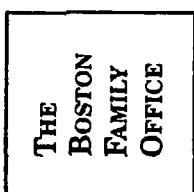
#04-6043554

Federal Form 990 PF

<u>Charitable Organizations</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Grant Amount</u>
Boy's & Girls Clubs of Southern Maine Portland Me	PC	general charitable purposes	\$1,000.00
Camp Ketcha Scarborough, ME	PC	general charitable purposes	\$4,000.00
Cape Care Cape Elizabeth, ME	PC	general charitable purposes	\$5,000.00
Cape Elizabeth High School Cape Elizabeth, ME	PC	general charitable purposes	\$7,500.00
Cape Elizabeth Land Trust Cape Elizabeth, ME	PC	general charitable purposes	\$3,000.00
Carlisle Charitable Foundation Kennebunk, ME	PC	general charitable purposes	\$4,000.00
Charles E. Thomas Memorial Library Prouts Neck, ME	PC	general charitable purposes	\$500.00
Children's Museum & Theater of Maine Portland, ME	PC	general charitable purposes	\$3,320.00
Compass Project Portland, ME	PC	general charitable purposes	\$2,000.00
Depression and Bipolar Support Alliance Chicago, IL	PC	general charitable purposes	\$3,000.00
Fort Williams Park Foundation Cape Elizabeth, ME	PC	general charitable purposes	\$2,000.00
Good Shepard Food Bank Portland, ME	PC	general charitable purposes	\$10,000.00
Greater Portland Landmarks Portland, ME	PC	general charitable purposes	\$8,000.00
Gulf of Maine Research Institute Portland, ME	PC	general charitable purposes	\$3,000.00
Institute for Doctoral Studies in Visual Arts Portland, ME	PC	general charitable purposes	\$1,000.00
Konbit Sante Cap-Haitien Health Partnership Falmouth, MA	PC	general charitable purposes	\$2,000.00
Learning Works Portland, ME	PC	general charitable purposes	\$4,000.00
LifeFlight Foundation Lewiston, ME	PC	general charitable purposes	\$3,000.00
Lobster Conservancy Friendship Maine	PC	general charitable purposes	\$1,000.00
Maine Audubon Society Falmouth, ME	PC	general charitable purposes	\$6,000.00

PHINEAS SPRAGUE MEMORIAL FOUNDATION

2016 MINIMUM INVESTMENT RETURN



Phineas W Sprague
Memorial Foundation

Account number 10639212000
Portfolio manager Eliza H S Rowe
617 624 0800

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Account summary December 1, 2016 - December 31, 2016

Account activity

Account profile

Asset allocation

Market value	
Market value as of December 1, 2016:	
Additions	\$ 3,350,013.91
Withdrawals	0.00
Change in investment value (Net of fees, includes income)	-176,820.00
Market value as of December 31, 2016:	\$ 3,253,684.81
Accrued income as of December 31, 2016:	4,030.25
Total market value plus accrued income	\$ 3,257,715.06

Cash and money market activity

Cash/money market balance as of December 1, 2016:		
Income	5,419.75	
Receipts	0.00	Disbursements
Sales/Maturities	26,376.75	Purchases
		Cash/money market balance as of December 31, 2016:
		\$ 104,231.41
		\$ 249,254.91

Income summary

	Less than 1 year	1 to 5 years	5 to 10 years	over 10 years	
Interest tax exempt	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	Par value
Interest taxable	656.25	1,312.50	\$ 0.00	\$ 0.00	% of par value
Dividends	4,763.50	66,708.72	100.0%	0.0%	
Other asset income	0.00	0.00	0.0%	0.0%	
Total income	\$ 5,419.75	\$ 68,021.22			

Year to date realized net gain/loss \$0.00
(For annual tax preparation please refer to your annual tax letter)

Estimated annual income

\$ 66,955.30

88 Broad Street, Boston, MA 02110

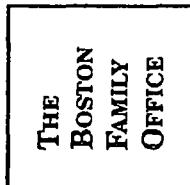


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December 1 - December 31, 2016

Sprague, Phineas W. Mem Foundation
Account number 10639212000





December 1 - December 31, 2016
Sprague, Phineas W. Mem Foundation
Account number 10639212000

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Asset detail

Cash and cash equivalents

Description		Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct. of holdings
104,231.41	CRA4 (BNY Mellon, N.A., Member FDIC) (Principal Holding)	\$ 104,231.41	\$ 104,231.41	\$ 0.00	0.0%	0.0%	3.2%
	Principal Cash						
	Income Cash						
	Total cash and cash equivalents	\$ 104,231.41	\$ 104,231.41	\$ 0.00	\$ 0.00	0.0%	3.2%
Fixed income							
Taxable							
Individual securities							
Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield
25,000	General Electric Co DTD 12/6/2007 5.25% 12/6/2017 Moody's: A1 S&P: AA-	\$ 103.5940	\$ 25,898.50	\$ 21,806.00	\$ 4,092.50	\$ 1,312.50	5.1%
	Total taxable individual securities	\$ 25,898.50	\$ 21,806.00	\$ 4,092.50	\$ 1,312.50	0.8%	0.8%
	Total taxable fixed income	\$ 25,898.50	\$ 21,806.00	\$ 4,092.50	\$ 1,312.50	0.8%	0.8%
	Total fixed income	\$ 25,898.50	\$ 21,806.00	\$ 4,092.50	\$ 1,312.50	0.8%	0.8%



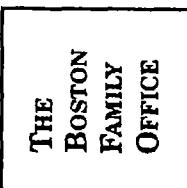
THE
BOSTON
FAMILY
OFFICE

Sprague, Phineas W. Mem Foundation
Account number 10639212000

Equities
U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Annual income	Current yield	Pct of holdings
2,500	Abbott Laboratories (ABT)	\$ 38.4100	\$ 96,025.00	\$ 3,963.21	\$ 92,061.79	\$ 2,650.00	2.8%	3.0%
2,100	Abbvie Inc. (ABBV)	62.6200	131,502.00	3,581.62	127,920.38	5,376.00	4.1	4.1
1,200	Akamai Technologies Inc (AKAM)	66.6800	80,016.00	44,549.16	35,466.84	0.00	0.0	2.5
50	Alphabet, Inc. (GOOG)	771.8200	38,591.00	30,104.86	8,486.14	0.00	0.0	1.2
50	Alphabet, Inc. (GOOGL)	792.4500	39,622.50	30,108.66	9,513.84	0.00	0.0	1.2
700	American Tower Corporation (AMT)	105.6800	73,976.00	72,257.99	1,718.01	1,624.00	2.2	2.3
1,400	Anadarko Petroleum Corp (APC)	69.7300	97,622.00	31,334.58	66,287.42	280.00	0.3	3.0
1,500	Apple Inc (AAPL)	115.8200	173,730.00	22,110.27	151,619.73	3,420.00	2.0	5.4
1,000	Celgene Corp (CELG)	115.7500	115,750.00	63,538.45	52,211.55	0.00	0.0	3.6
500	The Walt Disney Company (DIS)	104.2200	52,110.00	52,459.00	-349.00	780.00	1.5	1.6
900	Ecolab Inc (ECL)	117.2200	105,498.00	60,164.91	45,333.09	1,332.00	1.3	3.3
1,800	Exxon Mobil Corp (XOM)	90.2600	162,468.00	57,510.00	104,958.00	5,400.00	3.3	5.0
4,000	General Electric Company (GE)	31.6000	126,400.00	34,410.78	122,989.22	3,840.00	3.0	3.9
2,100	General Mills Inc (GIS)	61.7700	129,717.00	40,321.00	89,396.00	4,032.00	3.1	4.0
1,400	Home Depot Inc (HD)	134.0800	187,712.00	38,693.33	149,018.67	3,864.00	2.1	5.8
700	International Business Machines (IBM) Corporation	165.9900	116,193.00	36,050.00	80,143.00	3,920.00	3.4	3.6
1,400	Nike Inc Class B Stock (NKE)	50.8300	71,162.00	30,645.96	40,516.04	1,008.00	1.4	2.2
600	Qualcomm Inc (QCOM)	65.2000	39,120.00	28,897.50	10,222.50	1,272.00	3.3	1.2
1,200	Schlumberger Ltd (SLB)	83.9500	100,740.00	43,945.61	56,794.39	2,400.00	2.4	3.1
1,620	State Street Corp (STT)	77.7200	125,906.40	66,130.00	59,776.40	2,462.40	2.0	3.9
900	Stryker Corp (SYK)	119.8100	107,829.00	60,573.42	47,255.58	1,530.00	1.4	3.3
700	3M Co (MMM)	178.5700	124,999.00	54,625.55	70,373.45	3,108.00	2.5	3.9





December 1 - December 31, 2016

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Sprague, Phineas W. Mem Foundation
Account number 10639212000

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
500	Union Pac Corp (UNP)	103.6800	51,840.00	55,432.50	-3,592.50	1,210.00	2.3	1.6
Total U.S. large cap		\$ 2,348,528.90	\$ 930,408.36	\$ 1,418,120.54	\$ 49,508.40			72.6%

U.S. mid cap

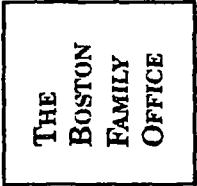
Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
1,000	BankUnited Inc (BKU)	\$ 37.6900	\$ 37,690.00	\$ 32,199.00	\$ 5,491.00	\$ 840.00	2.2%	1.2%
700	Middleby Corp (MIDD)	128.8100	90,167.00	50,127.00	40,040.00	0.00	0.0	2.8
2,100	Rpm International Inc (RPM)	53.8900	113,043.00	48,061.44	64,981.56	2,520.00	2.2	3.5
1,000	Stericycle Inc (SRCL)	77.0400	77,040.00	22,925.00	54,115.00	0.00	0.0	2.4
700	Wabtec Corp (WAB)	83.0200	58,114.00	67,129.16	-9,015.16	280.00	0.5	1.8
Total U.S. mid cap		\$ 376,054.00	\$ 220,441.60	\$ 155,612.40	\$ 3,640.00			11.6%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
600	Diageo PLC Sponsored ADR New (DEO)	\$ 103.9400	\$ 62,364.00	\$ 43,966.98	\$ 18,397.02	\$ 1,869.60	3.0%	1.9%
2,400	Nestle S A Sponsored ADR Repstg Reg (NSRGY) Sh	71.7400	172,176.00	45,533.76	126,642.24	4,672.80	2.7	5.3
Total developed international		\$ 234,540.00	\$ 89,500.74	\$ 145,039.26	\$ 6,542.40			7.3%



Sprague, Phineas W. Mem Foundation
Account number 10639212000



Equity reits

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct. of holdings
4,800	Weyerhaeuser Company (WY)	\$ 30.0900	\$ 144,432.00	\$ 73,050.00	\$ 71,382.00	\$ 5,952.00	4.1%	4.5%
Total equity reits		\$ 144,432.00	\$ 73,050.00	\$ 71,382.00	\$ 5,952.00			4.5%
Total equities		\$ 3,103,554.90	\$ 1,313,400.70	\$ 1,790,154.20	\$ 65,642.80			95.0%
Total assets		\$ 3,233,684.81	\$ 1,439,438.11	\$ 1,794,246.70	\$ 66,955.30			100.0%



PHINEAS W. SPRAGUE MEMORIAL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	VANGUARD FTSE ALL WORLD EX-US ETF	P	10/26/09	06/27/16
b	VANGUARD FTSE ALL WORLD EX-US ETF	P	10/26/09	06/28/16
c	STERICYCLE	P	03/17/05	11/17/16
d	GOLAR LNG LTD	P	03/13/13	11/17/16
e	MIDDLEBY	P	09/17/13	12/20/16

f Capital Gains Dividends

g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 66691.		72892.	-6201.
b 1697.		1801.	-104.
c 30023.		9170.	20853.
d 49756.		69572.	-19816.
e 26377.		14322.	12055.
f 5952.			5952.

g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-6201.
b			-104.
c			20853.
d			-19816.
e			12055.
f			5952.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	12739.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3		N/A

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
BOSTON FAMILY OFFICE	1313.	1313.	
Total to Part I, line 3	1313.	1313.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
BOSTON FAMILY OFFICE	65827.	5952.	59875.	59875.	
To Part I, line 4	65827.	5952.	59875.	59875.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PAUL K. HENNESSEY TAX SERVICES	5875.	2938.		2937.
To Form 990-PF, Pg 1, ln 16b	5875.	2938.		2937.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BLACK POINT CAPITAL MGMT	16607.	8303.		8304.
To Form 990-PF, Pg 1, ln 16c	16607.	8303.		8304.

Form 990-PF	Taxes		Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX W/H ON DIVIDENDS	916.	0.		916.
U.S. TREASURY TAX ESTIMATE 2016	2827.	2827.		0.
To Form 990-PF, Pg 1, ln 18	3743.	2827.		916.

Form 990-PF	Other Expenses		Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR CHARGE	66.	66.		0.
To Form 990-PF, Pg 1, ln 23	66.	66.		0.

Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
CORPORATE STOCK	1313401.	3103555.	
Total to Form 990-PF, Part II, line 10b	1313401.	3103555.	

Form 990-PF	Corporate Bonds	Statement	8
Description	Book Value	Fair Market Value	
CORPORATE BONDS	21806.	25899.	
Total to Form 990-PF, Part II, line 10c	21806.	25899.	

Form 990-PF	Other Investments	Statement	9
Description	Valuation Method	Book Value	Fair Market Value
CASH RESERVE	COST	104231.	104231.
Total to Form 990-PF, Part II, line 13		104231.	104231.