



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO NOVEMBER 15, 2017
Return of Private Foundation

For calendar year 2016 or tax year beginning

, and ending

Name of foundation

STEARNS CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)

ROPE & GRAY LLP, 800 BOYLSTON STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02199-3600

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization. Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method. Cash Accrual
 Other (specify) _____

► \$ 6,720,826. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		420.	243.		STATEMENT 2
4 Dividends and interest from securities		125,788.	141,170.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		24,082.			STATEMENT 1
b Gross sales price for all assets on line 6a		1,954,768.			
7 Capital gain net income (from Part IV, line 2)			34,422.		
8 Net short-term capital gain					
9 Income modifications					
Gross sales less returns and allowances					
Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		150,290.	175,835.	RECEIVED	
13 Compensation of officers, directors, trustees, etc		0.	80.		0.
14 Other employee salaries and wages			80.	SEP 14 2017	
15 Pension plans, employee benefits					IRS-OS
16a Legal fees					
b Accounting fees	STMT 4	7,213.	5,410.		1,803.
c Other professional fees	STMT 5	81,154.	40,542.		40,612.
17 Interest					
18 Taxes	STMT 6	2,142.	2,142.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		90,509.	48,094.		42,415.
25 Contributions, gifts, grants paid		369,000.			369,000.
26 Total expenses and disbursements		459,509.	48,094.		411,415.
Add lines 24 and 25					
27 Subtract line 26 from line 12:		<309,219. >			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative enter -0-)			127,741.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		127,324.	120,801.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 7		
	b	Investments - corporate stock		1,201,563.	1,584,270.
	c	Investments - corporate bonds			2,160,129.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 8	4,795,521.	4,187,947.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,124,408.	5,893,018.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds		6,124,408.	5,893,018.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
	30	Total net assets or fund balances		6,124,408.	5,893,018.
	31	Total liabilities and net assets/fund balances		6,124,408.	5,893,018.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,124,408.
2	Enter amount from Part I, line 27a	2	<309,219.>
3	Other increases not included in line 2 (itemize) ► <u>BOOK VALUE/TAX COST ADJUSTMENT</u>	3	77,829.
4	Add lines 1, 2, and 3	4	5,893,018.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,893,018.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	1,954,768.		1,920,346.		34,422.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					34,422.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		34,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	396,278.	7,129,457.	.055583
2014	403,685.	7,395,988.	.054582
2013	345,312.	7,093,264.	.048682
2012	346,932.	6,706,459.	.051731
2011	346,917.	6,840,135.	.050718

2 Total of line 1, column (d)

2 .261296

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .052259

4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5

4 6,673,579.

5 Multiply line 4 by line 3

5 348,755.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,277.

7 Add lines 5 and 6

7 350,032.

8 Enter qualifying distributions from Part XII, line 4

8 411,415.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2016 estimated tax payments and 2015 overpayment credited to 2016

6a 4,964.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 4,964.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 3,687.

11 Enter the amount of line 10 to be: Credited to 2017 estimated tax ►

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

1a *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*1b

c Did the foundation file Form 1120-POL for this year?

1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

1d

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

1e

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

N/A

*If "Yes," attach a detailed description of the activities*2 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 *If "Yes," attach the statement required by General Instruction T*6

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6

• By language in the governing instrument, or

7

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

8a

MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*8b 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*9 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*10

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
Website address ► N/A		<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► ROPPES & GRAY LLP	Telephone no. ► 617 951 7000	
	Located at ► 800 BOYLSTON STREET, BOSTON, MA	ZIP+4 ► 02199-3600	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/> N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1b	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► _____, _____, _____, _____, _____	2b	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	3a	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	3b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	4a	<input checked="" type="checkbox"/> X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	<input checked="" type="checkbox"/> X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A



5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

 Yes No

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** Yes No

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES A. GASSEL 4505 PARADISE DRIVE TIBURON, CA 94920	TRUSTEE 1.00	0.	0.	0.
KIMBERLY B. SOULE 163 DEAN STREET BROOKLYN, NY 11217	TRUSTEE 1.00	0.	0.	0.
SARAH J. LODGE 730 ANDORRA ROAD LAFAYETTE HILL, PA 19444	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2016)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

0.

2

3

4

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ►

0.

Form 990-PF (2016)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:
 a Average monthly fair market value of securities
 b Average of monthly cash balances
 c Fair market value of all other assets
 d **Total** (add lines 1a, b, and c)
 e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)

1e | 0.

2 Acquisition indebtedness applicable to line 1 assets
 3 Subtract line 2 from line 1d
 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)
 5 **Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4
 6 **Minimum investment return.** Enter 5% of line 5

1a	6,616,739.
1b	158,468.
1c	
1d	6,775,207.
2	0.
3	6,775,207.
4	101,628.
5	6,673,579.
6	333,679.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6
 2a Tax on investment income for 2016 from Part VI, line 5
 b Income tax for 2016. (This does not include the tax from Part VI)
 c Add lines 2a and 2b
 3 Distributable amount before adjustments. Subtract line 2c from line 1
 4 Recoveries of amounts treated as qualifying distributions
 5 Add lines 3 and 4
 6 Deduction from distributable amount (see instructions)
 7 **Distributable amount as adjusted.** Subtract line 6 from line 5. Enter here and on Part XIII, line 1

1	333,679.
2a	1,277.
2b	
2c	1,277.
3	332,402.
4	0.
5	332,402.
6	0.
7	332,402.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:
 a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26
 b Program-related investments - total from Part IX-B
 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes
 3 Amounts set aside for specific charitable projects that satisfy the:
 a Suitability test (prior IRS approval required)
 b Cash distribution test (attach the required schedule)
 4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4
 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b
 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

1a	411,415.
1b	0.
2	
3a	
3b	
4	411,415.
5	1,277.
6	410,138.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				332,402.
2 Undistributed income, if any, as of the end of 2016			0.	
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	9,502.			
b From 2012	21,543.			
c From 2013				
d From 2014	46,238.			
e From 2015	44,457.			
f Total of lines 3a through e	121,740.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$ 411,415.			0.	
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount			332,402.	
e Remaining amount distributed out of corpus	79,013.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	200,753.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	9,502.			
9 Excess distributions carryover to 2017	191,251.			
10 Analysis of line 9:				
a Excess from 2012	21,543.			
b Excess from 2013				
c Excess from 2014	46,238.			
d Excess from 2015	44,457.			
e Excess from 2016	79,013.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling				► <input type="checkbox"/>
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities.				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test - enter:				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ACLU FOUNDATION 125 BROAD STREET NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CIVIL RIGHTS EDUCATION	4,000.
ADM CAPITAL FOUNDATION 859 WILLARD STREET SUITE 400 QUINCY, MA 02169	NONE	PUBLIC CHARITY	CULTURAL	10,000.
AFRICAN WILDLIFE FOUNDATION 106 E SIXTH STREET AUSTIN, TX 78701	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	4,000.
ALZHEIMERS ASSOCIATION 309 WAVERLEY OAK RD WALTHAM, MA 02452	NONE	PUBLIC CHARITY	MEDICAL MEDICAL MEDICAL MEDICAL	10,000.
AMERICAN CANCER SOCIETY 30 SPEEN STREET FRAMINGHAM, MA 01701	NONE	PUBLIC CHARITY	MEDICAL	6,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 369,000.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue.

a N/A
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)
 (See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue.					
a <u>N/A</u>					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	420.	
4 Dividends and interest from securities			14	125,788.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	49,307.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		175,515.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		175,515.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	
34	
35	
36	
37	
38	
39	
40	
41	
42	
43	
44	
45	
46	
47	
48	
49	
50	
51	
52	
53	
54	
55	
56	
57	
58	
59	
60	
61	
62	
63	
64	
65	
66	
67	
68	
69	
70	
71	
72	
73	
74	
75	
76	
77	
78	
79	
80	
81	
82	
83	
84	
85	
86	
87	
88	
89	
90	
91	
92	
93	
94	
95	
96	
97	
98	
99	
100	
101	
102	
103	
104	
105	
106	
107	
108	
109	
110	
111	
112	
113	
114	
115	
116	
117	
118	
119	
120	
121	
122	
123	
124	
125	
126	
127	
128	
129	
130	
131	
132	
133	
134	
135	
136	
137	
138	
139	
140	
141	
142	
143	
144	
145	
146	
147	
148	
149	
150	
151	
152	
153	
154	
155	
156	
157	
158	
159	
160	
161	
162	
163	
164	
165	
166	
167	
168	
169	
170	
171	
172	
173	
174	
175	
176	
177	
178	
179	
180	
181	
182	
183	
184	
185	
186	
187	
188	
189	
190	
191	
192	
193	
194	
195	
196	
197	
198	
199	
200	
201	
202	
203	
204	
205	
206	
207	
208	
209	
210	
211	
212	
213	
214	
215	
216	
217	
218	
219	
220	
221	
222	
223	
224	
225	
226	
227	
228	
229	
230	
231	
232	
233	
234	
235	
236	
237	
238	
239	
240	
241	
242	
243	
244	
245	
246	
247	
248	
249	
250	
251	
252	
253	
254	
255	
256	
257	
258	
259	
260	
261	
262	
263	
264	
265	
266	
267	
268	
269	
270	
271	
272	
273	
274	
275	
276	
277	
278	
279	
280	
281	
282	
283	
284	
285	
286	
287	
288	
289	
290	
291	
292	
293	
294	
295	
296	
297	
298	
299	
300	
301	
302	
303	
304	
305	
306	
307	
308	
309	
310	
311	
312	
313	
314	
315	
316	
317	
318	
319	
320	
321	
322	
323	
324	
325	
326	
327	
328	
329	
330	
331	
332	
333	
334	
335	
336	
337	
338	
339	
340	
341	
342	
343	
344	
345	
346	
347	
348	
349	
350	
351	
352	
353	
354	
355	
356	
357	
358	
359	
360	
361	
362	
363	
364	
365	
366	
367	
368	
369	
370	
371	
372	
373	
374	
375	
376	
377	
378	
379	
380	
381	
382	
383	
384	
385	
386	
387	
388	
389	
390	
391	
392	
393	
394	
395	
396	
397	
398	
399	
400	
401	
402	
403	
404	
405	
406	
407	
408	
409	
410	
411	
412	
413	
414	
415	
416	
417	
418	
419	
420	
421	
422	
423	
424	
425	
426	
427	
428	
429	
430	
431	
432	
433	
434	
435	
436	
437	
438	
439	
440	
441	
442	
443	
444	
445	
446	
447	
448	
449	
450	
451	
452	
453	
454	
455	
456	
457	
458	
459	
460	
461	
462	
463	
464	
465	
466	
467	
468	
469	
470	
471	
472	
473	
474	
475	
476	
477	
478	
479	
480	
481	
482	
483	
484	
485	
486	
487	
488	
489	
490	
491	
492	
493	
494	
495	
496	
497	
498	
499	
500	
501	
502	
503	
504	
505	
506	
507	
508	
509	
510	
511	
512	
513	
514	
515	
516	
517	
518	
519	
520	
521	
522	
523	
524	
525	
526	

STEARNS CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ia	SUNOCO ENERGY INC - 435.00 SHS	P	10/27/05	03/02/16
b	DELL TECHNOLOGIES INC - .0895 SHS	P	04/20/07	10/31/16
c	VERSUM MATERIALS INC - 60.00 SHS	P	12/29/09	10/04/16
d	DELL TECHNOLOGIES INC - 64.00 SHS	P	04/20/07	10/31/16
e	DRIEHAUS EMG MKTS GROWTH FD - 565.31	P	12/10/13	02/05/16
f	DRIEHAUS EMG MKTS GROWTH FD - 707.5017	P	04/07/14	02/05/16
g	DRIEHAUS EMG MKTS GROWTH FD - 401.9583	P	04/07/14	02/05/16
h	HARDING LOEVNER INTL EQUITY FD - 23421.2850 SHS	P	12/04/12	02/24/16
i	VANGUARD DEV MKT INDX - 46941.7780	P	12/06/12	03/02/16
j	VANGUARD 500 INDEX FD - 334.80 SHS	P	12/04/12	03/02/16
k	OAK RIDGE GROWTH - 76.0140 SHS	P	12/10/15	05/09/16
l	OAK RIDGE GROWTH - 7032.9430 SHS	P	12/04/12	05/09/16
m	RIDGEWORTH SEIX FLOATING RATE FD - 33948.2390 SHS	P	12/10/13	05/09/16
n	EMC CORP MASS - 575.00 SHS	P	04/20/07	09/07/16
o	ARTISAN INTL VALUE FD - 606.9800 SHS	P	11/19/14	10/31/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,666.		11,336.	<670. >
b 4.		4.	0.
c 1,473.		814.	659.
d 3,128.		3,021.	107.
e 14,187.		14,187.	0.
f 17,767.		17,767.	0.
g 10,077.		13,011.	<2,934. >
h 371,696.		368,183.	3,513.
i 522,931.		558,734.	<35,803. >
j 61,580.		43,618.	17,962.
k 2,561.		2,706.	<145. >
l 236,940.		210,864.	26,076.
m 287,881.		305,627.	<17,746. >
n 7,959.		8,895.	<936. >
o 19,964.		20,420.	<456. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<670. >
b			0.
c			659.
d			107.
e			0.
f			0.
g			<2,934. >
h			3,513.
i			<35,803. >
j			17,962.
k			<145. >
l			26,076.
m			<17,746. >
n			<936. >
o			<456. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

3

}

STEARNS CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
a	DRIEHAUS EMG MKTS GROWTH FD - 841.1840	P	01/05/14	10/31/16
b	MATTHEWS ASIA DIVIDEND - 1500.6000 SHS	P	05/09/16	10/31/16
c	N B HIGH INCOME BOND FD INS - 720.8240 SHS/	P	12/18/13	10/31/16
d	THIRD AVE REAL EST VAL - 696.5690 SHS	P	09/22/15	10/31/16
e	VANGUARD SMALL CAP IDX FD - 894.4540 SHS SHS	P	11/17/14	10/31/16
f	THIRD AVE REAL EST VAL - 243.0160 SHS	P	12/08/15	11/11/16
g	THIRD AVE REAL EST VAL - 4351.9020 SHS SHS	P	09/22/15	11/11/16
h	VANGUARD 500 INDEX FD - 152.6100 SHS	P	05/09/16	10/31/16
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,983.		28,375.	<3,392.>
b 25,000.		21,993.	3,007.
c 49,771.		52,836.	<3,065.>
d 20,709.		21,015.	<306.>
e 50,224.		49,553.	671.
f 7,191.		7,060.	131.
g 128,773.		131,297.	<2,524.>
h 29,996.		29,030.	966.
i 49,307.			49,307.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<3,392.>
b			3,007.
c			<3,065.>
d			<306.>
e			671.
f			131.
g			<2,524.>
h			966.
i			49,307.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	34,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	N/A

STEARNS CHARITABLE TRUST

04-6036697

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANGEL ISLAND CONSERVATORY P.O. BOX 866 TIBURON, CA 94920	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	3,500.
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVE CHICAGO, IL 60603	NONE	PUBLIC CHARITY	CULTURAL	4,000.
AUDUBON SOCIETY 6 BEACON STREET BOSTON, MA 02108	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	3,000.
BRIC (ARTS) 647 FULTON STREET BROOKLYN, NY 11217	NONE	PUBLIC CHARITY	CULTURAL	2,500.
BROOKLYN COMMUNITY FOUNDATION 1000 DEAN ST SUITE 307 BROOKLYN, NY 11238	NONE	PUBLIC CHARITY	CULTURAL	5,000.
CARING BRIDGE PO BOX 6032 ALBERT LEA, MN 56007	NONE	PUBLIC CHARITY	MEDICAL	2,000.
CARING FOR CAMBODIA 900 RR 620 SO #C101-304 EASTIN, TX 78734	NONE	PUBLIC CHARITY	EDUCATIONAL	10,000.
CENTER FOR BIOLOGICAL DIVERSITY PO BOX 710 TUCSON, AZ 85702	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,300.
CHESTNUT HILL GARDEN DISTRICT FUND 8426 GERMANTOWN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,000.
CHICAGO HUMANITIES FESTIVAL MICHIGAN AVENUE CHICAGO, IL 60604	NONE	PUBLIC CHARITY	CULTURAL	2,000.
<u>Total from continuation sheets</u>				<u>335,000.</u>

STEARNS CHARITABLE TRUST

04-6036697

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVENUE CHICAGO, IL 60604	NONE	PUBLIC CHARITY	CULTURAL	4,000.
COMMUNITIES FOR RESTORATIVE JUSTICE PO BOX 65 CONCORD, MA 01742	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
COMPASS FAMILY SERVICES 995 MARKET STREET SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	CHARITABLE	20,000.
CONCORD ART ASSOCIATION 37 LEXINGTON RD CONCORD, MA 01742	NONE	PUBLIC CHARITY	CULTURAL	2,000.
CONCORD FREE PUBLIC LIBRARY 129 MAIN STREET CONCORD, MA 01742	NONE	PUBLIC CHARITY	EDUCATIONAL	2,000.
CONCORD MUSEUM 53 CAMBRIDGE TURNPIKE CONCORD, MA 01742	NONE	PUBLIC CHARITY	CULTURAL	1,000.
DEFENDERS OF WILDLIFE 1130 17TH ST. NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,000.
DIAN FOSSEY GORILLA FUND 800 CHEROKEE AVE SE ATLANTA, GA 30315	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,300.
DOCTORS WITHOUT BORDERS/MEDICINS 333 7TH AVE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	MEDICAL	2,000.
DODGE YMCA 225 ATLANTIC AVE BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	EDUCATIONAL	2,500.

Total from continuation sheets

STEARNS CHARITABLE TRUST

04-6036697

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EARLY MUSIC AMERICA 2366 EAST LAKE AVE SEATTLE, WA 98102	NONE	PUBLIC CHARITY	CULTURAL	3,000.
EMERSON HEALTH CARE FOUNDATION INC 133 OLD ROAD TO NINE ACRE CORNER CONCORD, MA 01742	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
FRIENDS OF THE WISSAHICKON 8708 GERMANTOWN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,000.
GLAD 30 WINTER ST. #800 BOSTON, MA 02108	NONE	PUBLIC CHARITY	CHARITABLE	3,300.
GOLDEN GATE NATIONAL PARK 201 FORT MASON SAN FRANCISCO, CA 94123	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	4,500.
GRASSROOTS WILDLIFE CONSERVATION PO BOX 332 CONCORD, MA 01742	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	6,000.
HANDEL AND HAYDN SOCIETY 9 HARCOURT STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	CULTURAL	3,000.
JANE GOODALL INSTITUTE 1595 SPRING HILL RD SUITE 550 VIENNA, VA 22182	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,000.
MA RIVERS ALLIANCE 14 BEACON ST SUITE 706 BOSTON, MA 02108	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,000.
MAINE SEA COAST MISSION 127 WEST ST. BAR HARBOR, ME 04609	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,000.
<u>Total from continuation sheets</u>				

STEARNS CHARITABLE TRUST

04-6036697

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAKE A WISH FOUNDATION ONE BULFINCH PLACE BOSTON, MA 02114	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
MOSES BROWN SCHOOL 250 LLOYD AVE PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	EDUCATION	5,000.
NATIONAL AUDUBON SOCIETY PO BOX 4782 THOUSAND OAKS, CA 91359	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,000.
NEADS PO BOX 1100 PRINCETON, MA 01541	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
NEWBERRY LIBRARY 60 WEST WALTON ST CHICAGO, IL 60614	NONE	PUBLIC CHARITY	EDUCATIONAL	4,000.
NORTH SHORE COUNTRY DAY SCHOOL 310 GREEN BAY RD WINNETKA, IL 60093	NONE	PUBLIC CHARITY	EDUCATIONAL	2,000.
OCEANA 1350 CONNECTICUT AVE NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,600.
OLD SLATER MILL ASSOCIATION 67 ROOSEVELT AVE PAWTUCKET, RI 02904	NONE	PUBLIC CHARITY	HISTORICAL PRESERVATION	10,000.
OPPORTUNITY FUND 111 WEST ST JOHN STREET SAN JOSE, CA 95113	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
ORG FOR THE ASSABET RIVER (OARS) 23 BRADFORD ST CONCORD, MA 01742	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	7,000.

623631
04-01-16

STEARNS CHARITABLE TRUST

04-6036697

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OSSIPEE CHILDREN'S FOUNDATION PO BOX 685 CENTER OSSYPEE, NH 03814	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
PINE STREET INN 444 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
RESTORATION PROJECT, INC. 40 BEHARRELL ST CONCORD, MA 01742	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
RI COMMUNITY FOOD BANK ASSOCIATION 200 NIANTIC AVE PROVIDENCE, RI 02907	NONE	PUBLIC CHARITY	CHARITABLE	1,500.
RI COUNCIL FOR THE HUMANITIES 131 WASHINGTON ST PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	CHARITABLE	1,500.
RI PUBLIC RADIO 1 UNION STATION PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	EDUCATIONAL	8,000.
RI TUTORIAL & EDUCATIONAL SERVICES INC 334 EAST AVE PAWTUCKET, RI 02904	NONE	PUBLIC CHARITY	EDUCATIONAL	3,000.
SAN DOMENICO SCHOOL 1500 BUTTERFIELD RD SAN ANSELMO, CA 94960	NONE	PUBLIC CHARITY	EDUCATIONAL	10,000.
SCH ACADEMY 500 W WILLOW GROVE AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	EDUCATIONAL	4,000.
SEA SHEPERD CONSERVATION SOCIETY PO BOX 8628 ALEXANDRIA, VA 22306	NONE	PUBLIC CHARITY	NATURE CONSERVATION	4,000.
<u>Total from continuation sheets</u>				

STEARNS CHARITABLE TRUST

04-6036697

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEEKONK LAND TRUST PO BOX 383 SEEKONK, MA 02771	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,000.
SEEKONK PUBLIC LIBRARY TRUST 410 NEWMAN AVE SEEKONK, MA 02771	NONE	PUBLIC CHARITY	EDUCATIONAL	4,000.
SESAME WORKSHOP ONE LINCOLN PLAZA NEW YORK, NY 10023	NONE	PUBLIC CHARITY	EDUCATION	12,000.
SISTERS OF OUR LADY OF SORROWS 9894 NORRIS FERRY ROAD SHREVEPORT, LA 71106	NONE	PUBLIC CHARITY	RELIGIOUS	30,000.
SOUTH SIDE COMMUNITY LAND TRUST 109 SOMERSET STREET PROVIDENCE, RI 02907	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	4,000.
ST. MARTINS CHURCH (PROV., RI) 50 ORCHARD AVE PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	RELIGIOUS	2,000.
SUDBURY VALLEY TRUSTEES 18 WOLBACH ROAD SUDBURY, MA 01776	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,000.
SURFCAT CAFE & ADOPTIONS 4515 GATESHED BAY OXNARD, CA 93035	NONE	PUBLIC CHARITY	PREVENTION OF CRUELTY TO ANIMALS	3,000.
THE MORRIS ARBORETUM OF THE UNIVERSITY OF PA 100 E NORTHWESTERN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	16,000.
TRUSTEES OF RESERVATIONS 150 MARTINS LANE HINGHAM, MA 02043	NONE	PUBLIC CHARITY	TURAL	4,500.
<u>Total from continuation sheets</u>				

STEARNS CHARITABLE TRUST

04-6036697

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WATER.ORG 117 WEST 20TH STREET SUITE 203 KANSAS CITY, MO 64108	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,000.
WEST FOOD PANTRY 231 MUNICIPAL DR WEST BEND, WI 53095	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
WESTPORT HISTORICAL SOCIETY 25 AVERY PLACE WESTPORT, MA 06880	NONE	PUBLIC CHARITY	HISTORICAL PRESERVATION	1,000.
WESTPORT LAND CONSERVATION TRUST PO BOX 3975 WESTPORT, MA 02790	NONE	PUBLIC CHARITY	NATUREL CONSERVANCY	8,000.
WESTPORT RIVER WATERSHED ALLIANCE 1151 MAIN STREET WESTPORT, MA 02790	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,500.
WHEATON ANNUAL FUND 26 E MAIN STREET NORTON, MA 02766	NONE	PUBLIC CHARITY	EDUCATIONAL	20,000.
WISCONSIN HUMANE SOCIETY 4500 W. WISCONSIN AVE MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	PREVENTION OF CRUELTY TO ANIMALS	3,000.
WOODMERE ART MUSEUM PHIL, PA 9201 GERMANTOWN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	CULTURAL	14,500.
<hr/>				
<hr/> <u>Total from continuation sheets</u>				

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
--------------------------------	--	--------------------	------------------	-----------

SUNOCO ENERGY INC - 435.00 SHS		PURCHASED	10/27/05	03/02/16
--------------------------------	--	-----------	----------	----------

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,666.	11,336.	0.	0.	<670. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
--------------------------------	--	--------------------	------------------	-----------

DELL TECHNOLOGIES INC - .0895 SHS		PURCHASED	04/20/07	10/31/16
-----------------------------------	--	-----------	----------	----------

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4.	4.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
--------------------------------	--	--------------------	------------------	-----------

VERSUM MATERIALS INC - 60.00 SHS		PURCHASED	12/29/09	10/04/16
----------------------------------	--	-----------	----------	----------

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,473.	814.	0.	0.	659.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DELL TECHNOLOGIES INC - 64.00 SHS		PURCHASED	04/20/07	10/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,128.	3,021.	0.	0.	107.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DRIEHAUS EMG MKTS GROWTH FD - 565.31		PURCHASED	12/10/13	02/05/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,187.	18,884.	0.	0.	<4,697. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DRIEHAUS EMG MKTS GROWTH FD - 707.5017		PURCHASED	04/07/14	02/05/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,767.	22,901.	0.	0.	<5,134. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DRIEHAUS EMG MKTS GROWTH FD - 401.9583		PURCHASED	04/07/14	02/05/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,077.	13,011.	0.	0.	<2,934. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
HARDING LOEVNER INTL EQUITY FD - 23421.2850 SHS		PURCHASED	12/04/12	02/24/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
371,696.	368,183.	0.	0.	3,513.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VANGUARD DEV MKT INDX - 46941.7780		PURCHASED	12/06/12	03/02/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
522,931.	558,734.	0.	0.	<35,803. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VANGUARD 500 INDEX FD - 334.80 SHS		PURCHASED	12/04/12	03/02/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
61,580.	43,618.	0.	0.	17,962.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OAK RIDGE GROWTH - 76.0140 SHS		PURCHASED	12/10/15	05/09/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,561.	2,706.	0.	0.	<145. >

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
OAK RIDGE GROWTH - 7032.9430 SHS		PURCHASED	12/04/12	05/09/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
236,940.	210,864.	0.	0.	26,076.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RIDGEWORTH SEIX FLOATING RATE FD - 33948.2390 SHS		PURCHASED	12/10/13	05/09/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
287,881.	305,627.	0.	0.	<17,746.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
EMC CORP MASS - 575.00 SHS		PURCHASED	04/20/07	09/07/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,959.	8,895.	0.	0.	<936.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ARTISAN INTL VALUE FD - 606.9800 SHS		PURCHASED	11/19/14	10/31/16

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
19,964.	20,929.	0.	0.	<965.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DRIEHAUS EMG MKTS GROWTH FD - 841.1840		PURCHASED	01/05/14	10/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
24,983.	28,375.	0.	0.	<3,392.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MATTHEWS ASIA DIVIDEND - 1500.6000 SHS		PURCHASED	05/09/16	10/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
25,000.	21,993.	0.	0.	3,007.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
N B HIGH INCOME BOND FD INS - 720.8240 SHS/		PURCHASED	12/18/13	10/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
49,771.	52,836.	0.	0.	<3,065.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THIRD AVE REAL EST VAL - 696.5690 SHS		PURCHASED	09/22/15	10/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
20,709.	21,015.	0.	0.	<306.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VANGUARD SMALL CAP IDX FD - 894.4540 SHS SHS		PURCHASED	11/17/14	10/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,224.	49,553.	0.	0.	671.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THIRD AVE REAL EST VAL - 243.0160 SHS		PURCHASED	12/08/15	11/11/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,191.	7,060.	0.	0.	131.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THIRD AVE REAL EST VAL - 4351.9020 SHS SHS		PURCHASED	09/22/15	11/11/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
128,773.	131,297.	0.	0.	<2,524.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VANGUARD 500 INDEX FD - 152.6100 SHS		PURCHASED	05/09/16	10/31/16

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29,996.	29,030.	0.	0.	966.

CAPITAL GAINS DIVIDENDS FROM PART IV				49,307.
--------------------------------------	--	--	--	---------

TOTAL TO FORM 990-PF, PART I, LINE 6A				24,082.
---------------------------------------	--	--	--	---------

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED GOVT OBLIGS FD INSTL SHS	419.	242.	
US GOVERNMENT INTEREST	1.	1.	
TOTAL TO PART I, LINE 3	420.	243.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DOMESTIC DIVIDENDS	174,662.	49,307.	125,355.	122,952.	
FOREIGN DIVIDENDS	433.	0.	433.	18,218.	
TO PART I, LINE 4	175,095.	49,307.	125,788.	141,170.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	7,213.	5,410.		1,803.
TO FORM 990-PF, PG 1, LN 16B	7,213.	5,410.		1,803.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & PROFESSIONAL SERVICE FILING FEE	81,084. 70.	40,542. 0.		40,542. 70.
TO FORM 990-PF, PG 1, LN 16C	81,154.	40,542.		40,612.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	2,142.	2,142.		0.
TO FORM 990-PF, PG 1, LN 18	2,142.	2,142.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE ATTACHED IN RESPONSE TO PART IV	1,584,270.	2,160,129.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,584,270.	2,160,129.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - SEE ATTACHED IN RESPONSE TO PART IV	COST	4,187,947.	4,439,896.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,187,947.	4,439,896.

ROPEs
& GRAY

Investment Detail

0077005 | STEARNS CHARITABLE TRUST #5

11-Jan-2017 10 17 AM ET

Asset Types: Alternative Investments, Cash, Cash & Equivalents, Commodities, Fixed Income Securities, International Equities, Large Cap Core Equities, Liabilities, Miscellaneous Assets, Other Equity Classes

Data Current as of: 31-Dec-2016

Asset Type	Current Allocation	Market Value	Book Value		Unrealized Gain/Loss
			Fair Market	↓	
Alternative Investments	4.039%	\$271,472.78	\$277,526.16	(2)	(\$6,053.38)
Cash	0.019%	\$1,267.36	\$1,267.36		\$0.00
Cash & Equivalents	1.779%	\$119,533.38	\$119,533.38	1	\$0.00
Fixed Income Securities	23.719%	\$1,594,080.73	\$1,577,629.26	(2)	\$16,451.47
International Equities	27.379%	\$1,840,088.32	\$1,774,197.5124	(2)	\$68,113.20
Large Cap Core Equities	32.141%	\$2,160,128.98	\$1,584,269.88	1	\$575,859.10
Other Equity Classes	10.925%	\$734,254.18	\$560,816.35	(2)	\$173,437.83
Totals		\$6,720,825.73	\$5,893,017.51		\$827,808.22

DETAIL

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Alternative Investments: 4.039%							
BLACKROCK STRATEGIC INC	2.019%	13,802.2770	9.8300	30-Dec-2016	\$135,676.38	\$141,516.58	(\$5,840.20)
OPP FD INS							
Ticker BSIIX Asset ID:09256H286							
MILLER CONVERTIBLE BOND FUND-I	2.021%	10,659.0580	12.7400	30-Dec-2016	\$135,796.40	\$136,009.58	(\$213.18)
Ticker MCIFX Asset ID:60055P201							
Subtotal	4.039%				\$271,472.78	\$277,526.16	(\$6,053.38)
Cash: 0.019%							
CASH - INCOME	0.019%	1,267.3600	1.0000		\$1,267.36	\$1,267.36	\$0.00
Subtotal	0.019%				\$1,267.36	\$1,267.36	\$0.00
Cash & Equivalents: 1.779%							
FEDERATED GOVT OBLI FD-PRM	1.779%	119,533.3800	100.0000%	30-Dec-2016	\$119,533.38	\$119,533.38	\$0.00
Ticker GOFXX Asset ID:608919718							
Subtotal	1.779%				\$119,533.38	\$119,533.38	\$0.00
Fixed Income Securities: 23.719%							
METROPOLITAN WEST T/R BOND -	8.970%	57,254.1460	10.5300	30-Dec-2016	\$602,886.16	\$613,618.78	(\$10,732.62)
Ticker MWTIX Asset ID:592905509							

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
N B CORE BOND FD INS Ticker NCRLX Asset ID 64128K405	8.853%	58,216.7070	10.2200	30-Dec-2016	\$594,974.75	\$585,974.95	\$8,999.80
N B HIGH INCOME BOND FD INS Ticker NHILX Asset ID 64128K868	5.895%	45,542.5080	8.7000	30-Dec-2016	\$396,219.82	\$378,035.53	\$18,184.29
Subtotal	23.719%				\$1,594,080.73	\$1,577,629.26	\$16,451.47
International Equities: 27.379%							
ARTISAN INTL VALUE FD INV Ticker ARTKX Asset ID 04314H881	6.693%	13,875.2650	32.4200	30-Dec-2016	\$449,836.09	\$352,393.82	\$97,442.27
DRIEHAUS EMG MKTS GROWTH FD Ticker.DREGX Asset ID:262028301	3.990%	9,584.2800	27.9800	30-Dec-2016	\$268,168.15	\$284,238.47	(\$16,070.32)
MATTHEWS ASIA DIVIDEND-INST Ticker MIPIX Asset ID 577130750	3.832%	16,596.0690	15.5200	30-Dec-2016	\$257,570.99	\$254,967.96	\$2,603.03
TRANSAMERICA INTL SMALL CAP VALUE FD Ticker TISVX Asset ID 89355J524	6.695%	40,534.5390	11.1000	30-Dec-2016	\$449,933.38	\$473,907.81	(\$23,974.43)
WCM FOCUSED INTL GROWTH FD-INS Ticker.WCMIX Asset ID:461418444	6.169%	34,404.9550	12.0500	30-Dec-2016	\$414,579.71	\$406,467.06	\$8,112.65
Subtotal	27.379%				\$1,840,088.32	\$1,771,975.12	\$68,113.20
Large Cap Core Equities: 32.141%							
AIR PRODUCTS & CHEMICALS INC Ticker APD Asset ID:009158106	0.257%	120.0000	143.8200	30-Dec-2016	\$17,258.40	\$9,132.75	\$8,125.65
ALPHABET INC CL C Ticker.GOOG Asset ID:02079K107	0.333%	29.0000	771.8200	30-Dec-2016	\$22,382.78	\$8,425.51	\$13,957.27
CHEVRON CORP Ticker CVX Asset ID:166764100	0.231%	132.0000	117.7000	30-Dec-2016	\$15,536.40	\$10,216.54	\$5,319.86
CISCO SYSTEMS INC Ticker CSCO Asset ID 17275R102	0.291%	648.0000	30.2200	30-Dec-2016	\$19,582.56	\$11,967.29	\$7,615.27
EDGEWOOD GROWTH FUND INS Ticker EGFIX	6.402%	19,373.3440	22.2100	30-Dec-2016	\$430,281.97	\$382,387.91	\$47,894.06

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Asset ID 0075W0759							
EMERSON ELEC CO Ticker EMR Asset ID 291011104	0.275%	332 0000	55.7500	30-Dec-2016	\$18,509.00	\$12,033.73	\$6,475.27
EXXON MOBIL CORP Ticker XOM Asset ID 30231G102	0.227%	169 0000	90.2600	30-Dec-2016	\$15,253.94	\$1,089.52	\$14,164.42
FMI LARGE CAP FD Ticker FMIHX Asset ID 302933205	4.758%	16,214.3010	19.7200	30-Dec-2016	\$319,746.02	\$362,956.08	(\$43,210.06)
INTERNATIONAL BUSINESS MACHINES CORP Ticker IBM Asset ID 459200101	0.212%	86.0000	165.9900	30-Dec-2016	\$14,275.14	\$9,316.38	\$4,958.76
JP MORGAN CHASE & CO Ticker JPM Asset ID 46625H100	0.467%	364.0000	86.2900	30-Dec-2016	\$31,409.56	\$13,355.16	\$18,054.40
LOWES COS INC Ticker LOW Asset ID 548661107	0.729%	689.0000	71.1200	30-Dec-2016	\$49,001.68	\$16,277.90	\$32,723.78
MERCK & CO INC Ticker MRK Asset ID 58933Y105	0.451%	515.0000	58.8700	30-Dec-2016	\$30,318.05	\$19,188.13	\$11,129.92
MICROSOFT CORP Ticker MSFT Asset ID 594918104	0.333%	360.0000	62.1400	30-Dec-2016	\$22,370.40	\$14,333.85	\$8,036.55
NEXTERA ENERGY INC Ticker NEE Asset ID 65339F101	0.507%	285 0000	119.4600	30-Dec-2016	\$34,046.10	\$8,340.80	\$25,705.30
ORACLE CORPORATION Ticker ORCL Asset ID 68389X105	0.240%	420 0000	38.4500	30-Dec-2016	\$16,149.00	\$7,102.20	\$9,046.80
PROCTER & GAMBLE CO Ticker PG Asset ID 742718109	0.460%	368 0000	84.0800	30-Dec-2016	\$30,941.44	\$18,352.16	\$12,589.28
SCHLUMBERGER LTD Ticker SLB Asset ID 806857108	0.211%	169.0000	83.9500	30-Dec-2016	\$14,187.55	\$7,350.72	\$6,836.83
TEXAS INSTRUMENTS INC Ticker TXN Asset ID 882508104	0.393%	362.0000	72.9700	30-Dec-2016	\$26,415.14	\$9,372.18	\$17,042.96
UNITED TECHNOLOGIES CORP Ticker UTX Asset ID 913017109	0.333%	204.0000	109.6200	30-Dec-2016	\$22,362.48	\$13,759.80	\$8,602.68
VANGUARD 500 INDEX FUND ADM Ticker VFIAZ Asset ID 922908710	13.562%	4,412.5520	206.5700	30-Dec-2016	\$911,500.87	\$589,352.41	\$322,148.46

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
WAL MART STORES INC Ticker WMT Asset ID 931142103	0.499%	485 0000	69 1200	30-Dec-2016	\$33,523.20	\$26,300.82	\$7,222.38
WALGREENS BOOTS ALLIANCE INC Ticker WBA Asset ID 931427108	0.616%	500 0000	82 7600	30-Dec-2016	\$41,380.00	\$22,148.02	\$19,231.98
WELLS FARGO & CO Ticker:WFC Asset ID 949746101	0.353%	430.0000	55 1100	30-Dec-2016	\$23,697.30	\$11,510.02	\$12,187.28
Subtotal	32.141%				\$2,160,128.98	\$1,584,269.88	\$575,859.10
Other Equity Classes: 10.925%							
VANGUARD SMALL CAP IDX FD ADM Ticker.VSMAX Asset ID 922908686	10.925%	11,886.9060	61.7700	30-Dec-2016	\$734,254.18	\$560,816.35	\$173,437.83
Subtotal	10.925%				\$734,254.18	\$560,816.35	\$173,437.83