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EXTENDED TO NOVEMBER 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2016

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2016 or tax year beginning

, and ending

Name of foundation <b>STEARNS CHARITABLE TRUST</b>		A Employer identification number <b>04-6036697</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>ROPES &amp; GRAY LLP, 800 BOYLSTON STREET</b>	Room/suite	B Telephone number <b>(617) 951-7000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOSTON, MA 02199-3600</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>6,720,826.</b>	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		420.	243.		STATEMENT 2
4 Dividends and interest from securities		125,788.	141,170.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		24,082.			STATEMENT 1
b Gross sales price for all assets on line 6a		1,954,768.			
7 Capital gain net income (from Part IV, line 2)			34,422.		
8 Net short-term capital gain					
9 Income modifications					
a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
d Other income					
12 Total. Add lines 1 through 11		150,290.	175,835.		
13 Compensation of officers, directors, trustees, etc		0.			0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		7,213.	5,410.		1,803.
c Other professional fees STMT 5		81,154.	40,542.		40,612.
17 Interest					
18 Taxes STMT 6		2,142.	2,142.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		90,509.	48,094.		42,415.
25 Contributions, gifts, grants paid		369,000.			369,000.
26 Total expenses and disbursements. Add lines 24 and 25		459,509.	48,094.		411,415.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<309,219.>			
b Net investment income (if negative enter -0-)			127,741.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	127,324.	120,801.	120,801.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	1,201,563.	1,584,270.	2,160,129.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8		4,795,521.	4,187,947.	4,439,896.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,124,408.	5,893,018.	6,720,826.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	6,124,408.	5,893,018.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	6,124,408.	5,893,018.		
31 Total liabilities and net assets/fund balances	6,124,408.	5,893,018.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,124,408.
2 Enter amount from Part I, line 27a	2	<309,219.>
3 Other increases not included in line 2 (itemize) ▶ BOOK VALUE/TAX COST ADJUSTMENT	3	77,829.
4 Add lines 1, 2, and 3	4	5,893,018.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,893,018.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,954,768.		1,920,346.	34,422.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			34,422.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 34,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	396,278.	7,129,457.	.055583
2014	403,685.	7,395,988.	.054582
2013	345,312.	7,093,264.	.048682
2012	346,932.	6,706,459.	.051731
2011	346,917.	6,840,135.	.050718
2 Total of line 1, column (d)			2 .261296
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .052259
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 6,673,579.
5 Multiply line 4 by line 3			5 348,755.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,277.
7 Add lines 5 and 6			7 350,032.
8 Enter qualifying distributions from Part XII, line 4			8 411,415.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,277.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,277.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,277.
6 Credits/Payments:			
a 2016 estimated tax payments and 2015 overpayment credited to 2016	6a	4,964.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,964.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,687.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► ROPES & GRAY LLP Telephone no. ► 617 951 7000 Located at ► 800 BOYLSTON STREET, BOSTON, MA ZIP+4 ► 02199-3600		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

X

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES A. GASSEL	TRUSTEE			
4505 PARADISE DRIVE				
TIBURON, CA 94920	1.00	0.	0.	0.
KIMBERLY B. SOULE	TRUSTEE			
163 DEAN STREET				
BROOKLYN, NY 11217	1.00	0.	0.	0.
SARAH J. LODGE	TRUSTEE			
730 ANDORRA ROAD				
LAFAYETTE HILL, PA 19444	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,616,739.
b	Average of monthly cash balances	1b	158,468.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,775,207.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,775,207.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,628.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,673,579.
6	Minimum investment return. Enter 5% of line 5	6	333,679.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	333,679.
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,277.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,277.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	332,402.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	332,402.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	332,402.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	411,415.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	411,415.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,277.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	410,138.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				332,402.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	9,502.			
b From 2012	21,543.			
c From 2013				
d From 2014	46,238.			
e From 2015	44,457.			
f Total of lines 3a through e	121,740.			
4 Qualifying distributions for 2016 from Part XII, line 4: ► \$	411,415.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				332,402.
e Remaining amount distributed out of corpus	79,013.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	200,753.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	9,502.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	191,251.			
10 Analysis of line 9:				
a Excess from 2012	21,543.			
b Excess from 2013				
c Excess from 2014	46,238.			
d Excess from 2015	44,457.			
e Excess from 2016	79,013.			



**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ACLU FOUNDATION 125 BROAD STREET NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CIVIL RIGHTS EDUCATION	4,000.
ADM CAPITAL FOUNDATION 859 WILLARD STREET SUITE 400 QUINCY, MA 02169	NONE	PUBLIC CHARITY	CULTURAL	10,000.
AFRICAN WILDLIFE FOUNDATION 106 E SIXTH STREET AUSTIN, TX 78701	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	4,000.
ALZHEIMERS ASSOCIATION 309 WAVERLEY OAK RD WALTHAM, MA 02452	NONE	PUBLIC CHARITY	MEDICAL MEDICAL MEDICAL	10,000.
AMERICAN CANCER SOCIETY 30 SPEEN STREET FRAMINGHAM, MA 01701	NONE	PUBLIC CHARITY	MEDICAL	6,000.
<b>Total</b> SEE CONTINUATION SHEET(S) ▶ 3a				369,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> ▶ 3b				0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |          |  | Yes   | No |
|----------|--|-------|----|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|          | (1) Cash   | 1a(1) | X  |
|          | (2) Other assets   | 1a(2) | X  |
| <b>b</b> | Other transactions:  |       |    |
|          | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|          | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|          | (4) Reimbursement arrangements   | 1b(4) | X  |
|          | (5) Loans or loan guarantees   | 1b(5) | X  |
|          | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr. 1)?

☒ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if  
self-employed

PTIN

**Paid  
Preparer  
Use Only**

JOANN W. CENSULLO

Joann W Censullo

8/8/17

P00012916

Firm's name ► **ROPES & GRAY LLP**

Firm's EIN ▶ 04-2233412

Firm's address ► 800 BOYLSTON ST, 26TH FL  
BOSTON, MA 02199-3600

Phone no. (617) 951-7000

STEARNS CHARITABLE TRUST

CONTINUATION FOR 990-PF, PART IV  
04-6036697 PAGE 1 OF 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SUNOCO ENERGY INC - 435.00 SHS		P	10/27/05	03/02/16
b DELL TECHNOLOGIES INC - .0895 SHS		P	04/20/07	10/31/16
c VERSUM MATERIALS INC - 60.00 SHS		P	12/29/09	10/04/16
d DELL TECHNOLOGIES INC - 64.00 SHS		P	04/20/07	10/31/16
e DRIEHAUS EMG MKTS GROWTH FD - 565.31		P	12/10/13	02/05/16
f DRIEHAUS EMG MKTS GROWTH FD - 707.5017		P	04/07/14	02/05/16
g DRIEHAUS EMG MKTS GROWTH FD - 401.9583		P	04/07/14	02/05/16
h HARDING LOEVNER INTL EQUITY FD - 23421.2850 SHS		P	12/04/12	02/24/16
i VANGUARD DEV MKT INDX - 46941.7780		P	12/06/12	03/02/16
j VANGUARD 500 INDEX FD - 334.80 SHS		P	12/04/12	03/02/16
k OAK RIDGE GROWTH - 76.0140 SHS		P	12/10/15	05/09/16
l OAK RIDGE GROWTH - 7032.9430 SHS		P	12/04/12	05/09/16
m RIDGEWORTH SEIX FLOATING RATE FD - 33948.2390 SHS		P	12/10/13	05/09/16
n EMC CORP MASS - 575.00 SHS		P	04/20/07	09/07/16
o ARTISAN INTL VALUE FD - 606.9800 SHS		P	11/19/14	10/31/16

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,666.		11,336.	<670.>
b 4.		4.	0.
c 1,473.		814.	659.
d 3,128.		3,021.	107.
e 14,187.		14,187.	0.
f 17,767.		17,767.	0.
g 10,077.		13,011.	<2,934.>
h 371,696.		368,183.	3,513.
i 522,931.		558,734.	<35,803.>
j 61,580.		43,618.	17,962.
k 2,561.		2,706.	<145.>
l 236,940.		210,864.	26,076.
m 287,881.		305,627.	<17,746.>
n 7,959.		8,895.	<936.>
o 19,964.		20,420.	<456.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<670.>
b			0.
c			659.
d			107.
e			0.
f			0.
g			<2,934.>
h			3,513.
i			<35,803.>
j			17,962.
k			<145.>
l			26,076.
m			<17,746.>
n			<936.>
o			<456.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

STEARNS CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DRIEHAUS EMG MKTS GROWTH FD - 841.1840	P	01/05/14	10/31/16
b	MATTHEWS ASIA DIVIDEND - 1500.6000 SHS	P	05/09/16	10/31/16
c	N B HIGH INCOME BOND FD INS - 720.8240 SHS/	P	12/18/13	10/31/16
d	THIRD AVE REAL EST VAL - 696.5690 SHS	P	09/22/15	10/31/16
e	VANGUARD SMALL CAP IDX FD - 894.4540 SHS SHS	P	11/17/14	10/31/16
f	THIRD AVE REAL EST VAL - 243.0160 SHS	P	12/08/15	11/11/16
g	THIRD AVE REAL EST VAL - 4351.9020 SHS SHS	P	09/22/15	11/11/16
h	VANGUARD 500 INDEX FD - 152.6100 SHS	P	05/09/16	10/31/16
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,983.		28,375.	<3,392.>
b 25,000.		21,993.	3,007.
c 49,771.		52,836.	<3,065.>
d 20,709.		21,015.	<306.>
e 50,224.		49,553.	671.
f 7,191.		7,060.	131.
g 128,773.		131,297.	<2,524.>
h 29,996.		29,030.	966.
i 49,307.			49,307.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<3,392.>
b			3,007.
c			<3,065.>
d			<306.>
e			671.
f			131.
g			<2,524.>
h			966.
i			49,307.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	34,422.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A



## STEARNS CHARITABLE TRUST

04-6036697

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANGEL ISLAND CONSERVATORY P.O. BOX 866 TIBURON, CA 94920	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	3,500.
ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVE CHICAGO, IL 60603	NONE	PUBLIC CHARITY	CULTURAL	4,000.
AUDUBON SOCIETY 6 BEACON STREET BOSTON, MA 02108	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	3,000.
BRIC (ARTS) 647 FULTON STREET BROOKLYN, NY 11217	NONE	PUBLIC CHARITY	CULTURAL	2,500.
BROOKLYN COMMUNITY FOUNDATION 1000 DEAN ST SUITE 307 BROOKLYN, NY 11238	NONE	PUBLIC CHARITY	CULTURAL	5,000.
CARING BRIDGE PO BOX 6032 ALBERT LEA, MN 56007	NONE	PUBLIC CHARITY	MEDICAL	2,000.
CARING FOR CAMBODIA 900 RR 620 SO #C101-304 EASTIN, TX 78734	NONE	PUBLIC CHARITY	EDUCATIONAL	10,000.
CENTER FOR BIOLOGICAL DIVERSITY PO BOX 710 TUCSON, AZ 85702	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,300.
CHESTNUT HILL GARDEN DISTRICT FUND 8426 GERMANTOWN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,000.
CHICAGO HUMANITIES FESTIVAL MICHIGAN AVENUE CHICAGO, IL 60604	NONE	PUBLIC CHARITY	CULTURAL	2,000.
Total from continuation sheets				335,000.

## STEARNS CHARITABLE TRUST

04-6036697

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHICAGO SYMPHONY ORCHESTRA 220 S MICHIGAN AVENUE CHICAGO, IL 60604	NONE	PUBLIC CHARITY	CULTURAL	4,000.
COMMUNITIES FOR RESTORATIVE JUSTICE PO BOX 65 CONCORD, MA 01742	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
COMPASS FAMILY SERVICES 995 MARKET STREET SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	CHARITABLE	20,000.
CONCORD ART ASSOCIATION 37 LEXINGTON RD CONCORD, MA 01742	NONE	PUBLIC CHARITY	CULTURAL	2,000.
CONCORD FREE PUBLIC LIBRARY 129 MAIN STREET CONCORD, MA 01742	NONE	PUBLIC CHARITY	EDUCATIONAL	2,000.
CONCORD MUSEUM 53 CAMBRIDGE TURNPIKE CONCORD, MA 01742	NONE	PUBLIC CHARITY	CULTURAL	1,000.
DEFENDERS OF WILDLIFE 1130 17TH ST. NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,000.
DIAN FOSSEY GORILLA FUND 800 CHEROKEE AVE SE ATLANTA, GA 30315	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,300.
DOCTORS WITHOUT BORDERS/MEDICINS 333 7TH AVE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	MEDICAL	2,000.
DODGE YMCA 225 ATLANTIC AVE BROOKLYN, NY 11201	NONE	PUBLIC CHARITY	EDUCATIONAL	2,500.
Total from continuation sheets				

## STEARNS CHARITABLE TRUST

04-6036697

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EARLY MUSIC AMERICA 2366 EAST LAKE AVE SEATTLE, WA 98102	NONE	PUBLIC CHARITY	CULTURAL	3,000.
EMERSON HEALTH CARE FOUNDATION INC 133 OLD ROAD TO NINE ACRE CORNER CONCORD, MA 01742	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
FRIENDS OF THE WISSAHICKON 8708 GERMANTOWN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,000.
GLAD 30 WINTER ST. #800 BOSTON, MA 02108	NONE	PUBLIC CHARITY	CHARITABLE	3,300.
GOLDEN GATE NATIONAL PARK 201 FORT MASON SAN FRANCISCO, CA 94123	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	4,500.
GRASSROOTS WILDLIFE CONSERVATION PO BOX 332 CONCORD, MA 01742	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	6,000.
HANDEL AND HAYDN SOCIETY 9 HARCOURT STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	CULTURAL	3,000.
JANE GOODALL INSTITUTE 1595 SPRING HILL RD SUITE 550 VIENNA, VA 22182	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,000.
MA RIVERS ALLIANCE 14 BEACON ST SUITE 706 BOSTON, MA 02108	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,000.
MAINE SEA COAST MISSION 127 WEST ST. BAR HARBOR, ME 04609	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,000.
Total from continuation sheets				

## STEARNS CHARITABLE TRUST

04-6036697

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAKE A WISH FOUNDATION ONE BULFINCH PLACE BOSTON, MA 02114	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
MOSES BROWN SCHOOL 250 LLOYD AVE PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	EDUCATION	5,000.
NATIONAL AUDUBON SOCIETY PO BOX 4782 THOUSAND OAKS, CA 91359	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,000.
NEADS PO BOX 1100 PRINCETON, MA 01541	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
NEWBERRY LIBRARY 60 WEST WALTON ST CHICAGO, IL 60614	NONE	PUBLIC CHARITY	EDUCATIONAL	4,000.
NORTH SHORE COUNTRY DAY SCHOOL 310 GREEN BAY RD WINNETKA, IL 60093	NONE	PUBLIC CHARITY	EDUCATIONAL	2,000.
OCEANA 1350 CONNECTICUT AVE NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,600.
OLD SLATER MILL ASSOCIATION 67 ROOSEVELT AVE PAWTUCKET, RI 02904	NONE	PUBLIC CHARITY	HISTORICAL PRESERVATION	10,000.
OPPORTUNITY FUND 111 WEST ST JOHN STREET SAN JOSE, CA 95113	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
ORG FOR THE ASSABET RIVER (OARS) 23 BRADFORD ST CONCORD, MA 01742	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	7,000.
Total from continuation sheets				

## STEARNS CHARITABLE TRUST

04-6036697

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OSSIPEE CHILDREN'S FOUNDATION PO BOX 685 CENTER OSSIPEE, NH 03814	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
PINE STREET INN 444 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
RESTORATION PROJECT, INC. 40 BEHARRELL ST CONCORD, MA 01742	NONE	PUBLIC CHARITY	EDUCATIONAL	1,000.
RI COMMUNITY FOOD BANK ASSOCIATION 200 NIAN TIC AVE PROVIDENCE, RI 02907	NONE	PUBLIC CHARITY	CHARITABLE	1,500.
RI COUNCIL FOR THE HUMANITIES 131 WASHINGTON ST PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	CHARITABLE	1,500.
RI PUBLIC RADIO 1 UNION STATION PROVIDENCE, RI 02903	NONE	PUBLIC CHARITY	EDUCATIONAL	8,000.
RI TUTORIAL & EDUCATIONAL SERVICES INC 334 EAST AVE PAWTUCKET, RI 02904	NONE	PUBLIC CHARITY	EDUCATIONAL	3,000.
SAN DOMENICO SCHOOL 1500 BUTTERFIELD RD SAN ANSELMO, CA 94960	NONE	PUBLIC CHARITY	EDUCATIONAL	10,000.
SCH ACADEMY 500 W WILLOW GROVE AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	EDUCATIONAL	4,000.
SEA SHEPERD CONSERVATION SOCIETY PO BOX 8628 ALEXANDRIA, VA 22306	NONE	PUBLIC CHARITY	NATURE CONSERVATION	4,000.
Total from continuation sheets				

STEARNS CHARITABLE TRUST

04-6036697

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEEKONK LAND TRUST PO BOX 383 SEEKONK, MA 02771	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	1,000.
SEEKONK PUBLIC LIBRARY TRUST 410 NEWMAN AVE SEEKONK, MA 02771	NONE	PUBLIC CHARITY	EDUCATIONAL	4,000.
SESAME WORKSHOP ONE LINCOLN PLAZA NEW YORK, NY 10023	NONE	PUBLIC CHARITY	EDUCATION	12,000.
SISTERS OF OUR LADY OF SORROWS 9894 NORRIS FERRY ROAD SHREVEPORT, LA 71106	NONE	PUBLIC CHARITY	RELIGIOUS	30,000.
SOUTH SIDE COMMUNITY LAND TRUST 109 SOMERSET STREET PROVIDENCE, RI 02907	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	4,000.
ST. MARTINS CHURCH (PROV., RI) 50 ORCHARD AVE PROVIDENCE, RI 02906	NONE	PUBLIC CHARITY	RELIGIOUS	2,000.
SUDBURY VALLEY TRUSTEES 18 WOLBACH ROAD SUDBURY, MA 01776	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,000.
SURFCAT CAFE & ADOPTIONS 4515 GATESHED BAY OXNARD, CA 93035	NONE	PUBLIC CHARITY	PREVENTION OF CRUELTY TO ANIMALS	3,000.
THE MORRIS ARBORETUM OF THE UNIVERSITY OF PA 100 E NORTHWESTERN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	16,000.
TRUSTEES OF RESERVATIONS 150 MARTINS LANE HINGHAM, MA 02043	NONE	PUBLIC CHARITY	TURAL	4,500.
Total from continuation sheets				

## STEARNS CHARITABLE TRUST

04-6036697

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WATER.ORG 117 WEST 20TH STREET SUITE 203 KANSAS CITY, MO 64108	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	2,000.
WEST FOOD PANTRY 231 MUNICIPAL DR WEST BEND, WI 53095	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
WESTPORT HISTORICAL SOCIETY 25 AVERY PLACE WESTPORT, MA 06880	NONE	PUBLIC CHARITY	HISTORICAL PRESERVATION	1,000.
WESTPORT LAND CONSERVATION TRUST PO BOX 3975 WESTPORT, MA 02790	NONE	PUBLIC CHARITY	NATUREL CONSERVANCY	8,000.
WESTPORT RIVER WATERSHED ALLIANCE 1151 MAIN STREET WESTPORT, MA 02790	NONE	PUBLIC CHARITY	NATURE CONSERVANCY	5,500.
WHEATON ANNUAL FUND 26 E MAIN STREET NORTON, MA 02766	NONE	PUBLIC CHARITY	EDUCATIONAL	20,000.
WISCONSIN HUMANE SOCIETY 4500 W. WISCONSIN AVE MILWAUKEE, WI 53208	NONE	PUBLIC CHARITY	PREVENTION OF CRUELTY TO ANIMALS	3,000.
WOODMERE ART MUSEUM PHIL, PA 9201 GERMANTOWN AVE PHILADELPHIA, PA 19118	NONE	PUBLIC CHARITY	CULTURAL	14,500.
Total from continuation sheets				

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FORM 990-PF                      GAIN OR (LOSS) FROM SALE OF ASSETS                      STATEMENT    1

---

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SUNOCO ENERGY INC - 435.00 SHS	PURCHASED	10/27/05	03/02/16

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,666.	11,336.	0.	0.	<670.>

---

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DELL TECHNOLOGIES INC - .0895 SHS	PURCHASED	04/20/07	10/31/16

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4.	4.	0.	0.	0.

---

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
VERSUM MATERIALS INC - 60.00 SHS	PURCHASED	12/29/09	10/04/16

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,473.	814.	0.	0.	659.

---



(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
DELL TECHNOLOGIES INC - 64.00 SHS	PURCHASED	04/20/07	10/31/16	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,128.	3,021.	0.	0.	107.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
DRIEHAUS EMG MKTS GROWTH FD - 565.31	PURCHASED	12/10/13	02/05/16	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
14,187.	18,884.	0.	0.	<4,697.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
DRIEHAUS EMG MKTS GROWTH FD - 707.5017	PURCHASED	04/07/14	02/05/16	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,767.	22,901.	0.	0.	<5,134.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
DRIEHAUS EMG MKTS GROWTH FD - 401.9583	PURCHASED	04/07/14	02/05/16	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10,077.	13,011.	0.	0.	<2,934.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
HARDING LOEVNER INTL EQUITY FD - 23421.2850 SHS	371,696.	368,183.	0.	0.	3,513.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
VANGUARD DEV MKT INDX - 46941.7780	522,931.	558,734.	0.	0.	<35,803.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
VANGUARD 500 INDEX FD - 334.80 SHS	61,580.	43,618.	0.	0.	17,962.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
OAK RIDGE GROWTH - 76.0140 SHS	2,561.	2,706.	0.	0.	<145.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
OAK RIDGE GROWTH - 7032.9430 SHS	PURCHASED	12/04/12	05/09/16	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
236,940.	210,864.	0.	0.	26,076.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
RIDGEWORTH SEIX FLOATING RATE FD - 33948.2390 SHS	PURCHASED	12/10/13	05/09/16

  

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
287,881.	305,627.	0.	0.	<17,746.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
EMC CORP MASS - 575.00 SHS	PURCHASED	04/20/07	09/07/16	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,959.	8,895.	0.	0.	<936.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ARTISAN INTL VALUE FD - 606.9800 SHS	PURCHASED	11/19/14	10/31/16

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
19,964.	20,929.	0.	0.	<965.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DRIEHAUS EMG MKTS GROWTH FD - 841.1840	24,983.	28,375.	0.	0.	<3,392.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MATTHEWS ASIA DIVIDEND - 1500.6000 SHS	25,000.	21,993.	0.	0.	3,007.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
N B HIGH INCOME BOND FD INS - 720.8240 SHS/	49,771.	52,836.	0.	0.	<3,065.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THIRD AVE REAL EST VAL - 696.5690 SHS	20,709.	21,015.	0.	0.	<306.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
VANGUARD SMALL CAP IDX FD - 894.4540 SHS SHS	PURCHASED	11/17/14	10/31/16	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
50,224.	49,553.	0.	0.	671.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
THIRD AVE REAL EST VAL - 243.0160 SHS	PURCHASED	12/08/15	11/11/16	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,191.	7,060.	0.	0.	131.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
THIRD AVE REAL EST VAL - 4351.9020 SHS SHS	PURCHASED	09/22/15	11/11/16	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
128,773.	131,297.	0.	0.	<2,524.>

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
VANGUARD 500 INDEX FD - 152.6100 SHS	PURCHASED	05/09/16	10/31/16	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29,996.	29,030.	0.	0.	966.

CAPITAL GAINS DIVIDENDS FROM PART IV	49,307.
TOTAL TO FORM 990-PF, PART I, LINE 6A	24,082.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED GOVT OBLIGS FD INSTL SHS	419.	242.	
US GOVERNMENT INTEREST	1.	1.	
TOTAL TO PART I, LINE 3	420.	243.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DOMESTIC DIVIDENDS	174,662.	49,307.	125,355.	122,952.	
FOREIGN DIVIDENDS	433.	0.	433.	18,218.	
TO PART I, LINE 4	175,095.	49,307.	125,788.	141,170.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	7,213.	5,410.		1,803.
TO FORM 990-PF, PG 1, LN 16B	7,213.	5,410.		1,803.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & PROFESSIONAL SERVICE	81,084.	40,542.		40,542.
FILING FEE	70.	0.		70.
TO FORM 990-PF, PG 1, LN 16C	81,154.	40,542.		40,612.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	2,142.	2,142.		0.
TO FORM 990-PF, PG 1, LN 18	2,142.	2,142.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE ATTACHED IN RESPONSE TO PART IV	1,584,270.	2,160,129.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,584,270.	2,160,129.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - SEE ATTACHED IN RESPONSE TO PART IV	COST	4,187,947.	4,439,896.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,187,947.	4,439,896.

**ROPES  
& GRAY**
**Investment Detail**

0077005 | STEARNS CHARITABLE TRUST #5

11-Jan-2017 10 17 AM ET

Asset Types: Alternative Investments, Cash, Cash & Equivalents, Commodities, Fixed Income Securities, International Equities, Large Cap Core Equities, Liabilities, Miscellaneous Assets, Other Equity Classes

Data Current as of: 31-Dec-2016

**SUMMARY**

Asset Type	Current Allocation	Market Value	Total Cost	Unrealized Gain/Loss
Alternative Investments	4.039%	<del>\$271,472.78</del> <i>Fair Market</i>	<del>\$277,526.16</del> <i>Book Value</i>	(\$6,053.38)
Cash	0.019%	\$1,267.36	\$1,267.36	\$0.00
Cash & Equivalents	1.779%	\$119,533.38	\$119,533.38	\$0.00
Fixed Income Securities	23.719%	<del>\$1,594,080.73</del>	<del>\$1,577,629.26</del>	\$16,451.47
International Equities	27.379%	<del>\$1,840,088.32</del>	<del>\$1,774,197.51</del>	\$68,113.20
Large Cap Core Equities	32.141%	\$2,160,128.98	\$1,584,269.88	\$575,859.10
Other Equity Classes	10.925%	<del>\$734,254.18</del>	<del>\$560,816.35</del>	\$173,437.83
<b>Totals</b>		<b>\$6,720,825.73</b>	<b>\$5,893,017.51</b>	<b>\$827,808.22</b>

**DETAIL**

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
<b>Alternative Investments: 4.039%</b>							
BLACKROCK STRATEGIC INC OPP FD INS Ticker BSIIX   Asset ID:09256H286	2.019%	13,802.2770	9.8300	30-Dec-2016	\$135,676.38	\$141,516.58	(\$5,840.20)
MILLER CONVERTIBLE BOND FUND-I Ticker MCIFX   Asset ID:60055P201	2.021%	10,659.0580	12.7400	30-Dec-2016	\$135,796.40	\$136,009.58	(\$213.18)
<b>Subtotal</b>	<b>4.039%</b>				<b>\$271,472.78</b>	<b>\$277,526.16</b>	<b>(\$6,053.38)</b>
<b>Cash: 0.019%</b>							
CASH - INCOME	0.019%	1,267.3600	1.0000		\$1,267.36	\$1,267.36	\$0.00
<b>Subtotal</b>	<b>0.019%</b>				<b>\$1,267.36</b>	<b>\$1,267.36</b>	<b>\$0.00</b>
<b>Cash &amp; Equivalents: 1.779%</b>							
FEDERATED GOVT OBLI FD-PRM Ticker GOFXX   Asset ID:608919718	1.779%	119,533.3800	100.0000%	30-Dec-2016	\$119,533.38	\$119,533.38	\$0.00
<b>Subtotal</b>	<b>1.779%</b>				<b>\$119,533.38</b>	<b>\$119,533.38</b>	<b>\$0.00</b>
<b>Fixed Income Securities: 23.719%</b>							
METROPOLITAN WEST T/R BOND -   Ticker MWTIX   Asset ID:592905509	8.970%	57,254.1460	10.5300	30-Dec-2016	\$602,886.16	\$613,618.78	(\$10,732.62)



Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
N B CORE BOND FD INS Ticker NCRLX   Asset ID 64128K405	8.853%	58,216.7070	10.2200	30-Dec-2016	\$594,974.75	\$585,974.95	\$8,999.80
N B HIGH INCOME BOND FD INS Ticker NHILX   Asset ID 64128K868	5.895%	45,542.5080	8.7000	30-Dec-2016	\$396,219.82	\$378,035.53	\$18,184.29
<b>Subtotal</b>	<b>23.719%</b>				<b>\$1,594,080.73</b>	<b>\$1,577,629.26</b>	<b>\$16,451.47</b>
<b>International Equities: 27.379%</b>							
ARTISAN INTL VALUE FD INV Ticker ARTKX   Asset ID 04314H881	6.693%	13,875.2650	32.4200	30-Dec-2016	\$449,836.09	\$352,393.82	\$97,442.27
DRIEHAUS EMG MKTS GROWTH FD Ticker.DREGX   Asset ID:262028301	3.990%	9,584.2800	27.9800	30-Dec-2016	\$268,168.15	\$284,238.47	(\$16,070.32)
MATTHEWS ASIA DIVIDEND-INST Ticker MIPIX   Asset ID 577130750	3.832%	16,596.0690	15.5200	30-Dec-2016	\$257,570.99	\$254,967.96	\$2,603.03
TRANSAMERICA INTL SMALL CAP VALUE FD Ticker TISVX   Asset ID 89355J524	6.695%	40,534.5390	11.1000	30-Dec-2016	\$449,933.38	\$473,907.81	(\$23,974.43)
WCM FOCUSED INTL GROWTH FD- INS Ticker.WCMIX   Asset ID:461418444	6.169%	34,404.9550	12.0500	30-Dec-2016	\$414,579.71	\$406,467.06	\$8,112.65
<b>Subtotal</b>	<b>27.379%</b>				<b>\$1,840,088.32</b>	<b>\$1,771,975.12</b>	<b>\$68,113.20</b>
<b>Large Cap Core Equities: 32.141%</b>							
AIR PRODUCTS & CHEMICALS INC Ticker:APD   Asset ID:009158106	0.257%	120.0000	143.8200	30-Dec-2016	\$17,258.40	\$9,132.75	\$8,125.65
ALPHABET INC CL C Ticker.GOOG   Asset ID:02079K107	0.333%	29.0000	771.8200	30-Dec-2016	\$22,382.78	\$8,425.51	\$13,957.27
CHEVRON CORP Ticker CVX   Asset ID:166764100	0.231%	132.0000	117.7000	30-Dec-2016	\$15,536.40	\$10,216.54	\$5,319.86
CISCO SYSTEMS INC Ticker:CSCO   Asset ID 17275R102	0.291%	648.0000	30.2200	30-Dec-2016	\$19,582.56	\$11,967.29	\$7,615.27
EDGEWOOD GROWTH FUND INS Ticker EGFIX	6.402%	19,373.3440	22.2100	30-Dec-2016	\$430,281.97	\$382,387.91	\$47,894.06

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
Asset ID 0075W0759							
EMERSON ELEC CO Ticker EMR   Asset ID 291011104	0.275%	332.0000	55.7500	30-Dec-2016	\$18,509.00	\$12,033.73	\$6,475.27
EXXON MOBIL CORP Ticker XOM   Asset ID 30231G102	0.227%	169.0000	90.2600	30-Dec-2016	\$15,253.94	\$1,089.52	\$14,164.42
FMI LARGE CAP FD Ticker FMIHX   Asset ID 302933205	4.758%	16,214.3010	19.7200	30-Dec-2016	\$319,746.02	\$362,956.08	(\$43,210.06)
INTERNATIONAL BUSINESS MACHINES CORP Ticker IBM   Asset ID 459200101	0.212%	86.0000	165.9900	30-Dec-2016	\$14,275.14	\$9,316.38	\$4,958.76
JP MORGAN CHASE & CO Ticker JPM   Asset ID 46625H100	0.467%	364.0000	86.2900	30-Dec-2016	\$31,409.56	\$13,355.16	\$18,054.40
LOWES COS INC Ticker LOW   Asset ID 548661107	0.729%	689.0000	71.1200	30-Dec-2016	\$49,001.68	\$16,277.90	\$32,723.78
MERCK & CO INC Ticker MRK   Asset ID 58933Y105	0.451%	515.0000	58.8700	30-Dec-2016	\$30,318.05	\$19,188.13	\$11,129.92
MICROSOFT CORP Ticker MSFT   Asset ID 594918104	0.333%	360.0000	62.1400	30-Dec-2016	\$22,370.40	\$14,333.85	\$8,036.55
NEXTERA ENERGY INC Ticker NEE   Asset ID 65339F101	0.507%	285.0000	119.4600	30-Dec-2016	\$34,046.10	\$8,340.80	\$25,705.30
ORACLE CORPORATION Ticker ORCL   Asset ID 68389X105	0.240%	420.0000	38.4500	30-Dec-2016	\$16,149.00	\$7,102.20	\$9,046.80
PROCTER & GAMBLE CO Ticker PG   Asset ID 742718109	0.460%	368.0000	84.0800	30-Dec-2016	\$30,941.44	\$18,352.16	\$12,589.28
SCHLUMBERGER LTD Ticker SLB   Asset ID 806857108	0.211%	169.0000	83.9500	30-Dec-2016	\$14,187.55	\$7,350.72	\$6,836.83
TEXAS INSTRUMENTS INC Ticker TXN   Asset ID 882508104	0.393%	362.0000	72.9700	30-Dec-2016	\$26,415.14	\$9,372.18	\$17,042.96
UNITED TECHNOLOGIES CORP Ticker UTX   Asset ID 913017109	0.333%	204.0000	109.6200	30-Dec-2016	\$22,362.48	\$13,759.80	\$8,602.68
VANGUARD 500 INDEX FUND ADM Ticker VFIAX   Asset ID 922908710	13.562%	4,412.5520	206.5700	30-Dec-2016	\$911,500.87	\$589,352.41	\$322,148.46

Asset Name	Current Allocation	Quantity	Current Price	Date Priced	Market Value	Total Cost	Unrealized Gain/Loss
WAL MART STORES INC Ticker WMT   Asset ID 931142103	0.499%	485.0000	69.1200	30-Dec-2016	\$33,523.20	\$26,300.82	\$7,222.38
WALGREENS BOOTS ALLIANCE INC Ticker WBA   Asset ID 931427108	0.616%	500.0000	82.7600	30-Dec-2016	\$41,380.00	\$22,148.02	\$19,231.98
WELLS FARGO & CO Ticker WFC   Asset ID 949746101	0.353%	430.0000	55.1100	30-Dec-2016	\$23,697.30	\$11,510.02	\$12,187.28
<b>Subtotal</b>	<b>32.141%</b>				<b>\$2,160,128.98</b>	<b>\$1,584,269.88</b>	<b>\$575,859.10</b>
<b>Other Equity Classes: 10.925%</b>							
VANGUARD SMALL CAP IDX FD ADM Ticker VSMAX   Asset ID 922908686	10.925%	11,886.9060	61.7700	30-Dec-2016	\$734,254.18	\$560,816.35	\$173,437.83
<b>Subtotal</b>	<b>10.925%</b>				<b>\$734,254.18</b>	<b>\$560,816.35</b>	<b>\$173,437.83</b>