Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: DONOVAN FAMILY FOUNDATION

A Employer identification number: 04-3584922

Number and street (or P O box number if mail is not delivered to street address): 86 OLD CONNECTICUT PATH | Room/suite:

B Telephone number: 508-358-3388

City or town, state or province, country, and ZIP or foreign postal code: WAYLAND, MA 01778

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,756,908.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	235,569.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	28.	28.		STATEMENT 2
	4 Dividends and interest from securities	43,123.	43,123.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,062.			STATEMENT 1
	b Gross sales price for all assets on line 6a 1,427,283.				
	7 Capital gain net income (from Part IV, line 2)		74,752.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	293,782.	117,903.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	6,675.	6,675.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	1,531.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	9,111.	9,111.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,317.	15,786.		0.
	25 Contributions, gifts, grants paid	446,500.			446,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	463,817.	15,786.		446,500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-170,035.			
	b **Net investment income** (if negative, enter -0-)		102,117.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	79,503.	117,846.	117,846.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,725,650.	1,516,021.	1,639,062.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,805,153.	1,633,867.	1,756,908.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,805,153.	1,633,867.	
	30 **Total net assets or fund balances**	1,805,153.	1,633,867.	
	31 **Total liabilities and net assets/fund balances**	1,805,153.	1,633,867.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,805,153.
2 Enter amount from Part I, line 27a	2	-170,035.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,635,118.
5 Decreases not included in line 2 (itemize) ▶ UNSETTLED TRADES	5	1,251.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,633,867.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED: MERRILL LYNCH - 04099	P		
b	SEE ATTACHED: MERRILL LYNCH - 04099	D		
c	SEE ATTACHED: MERRILL LYNCH - 04100	P		
d	SEE ATTACHED: MERRILL LYNCH - 04110	P		
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	178,347.		171,468.	6,879.
b	264,190.		202,063.	62,127.
c	783,141.		776,885.	6,256.
d	200,067.		202,115.	-2,048.
e	1,538.			1,538.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				6,879.
b				62,127.
c				6,256.
d				-2,048.
e				1,538.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	74,752.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	226,000.	1,701,849.	.132797
2014	426,519.	1,761,251.	.242168
2013	298,170.	1,792,968.	.166300
2012	249,070.	1,656,466.	.150362
2011	198,625.	1,569,128.	.126583

2	**Total** of line 1, column (d)	2	.818210
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.163642
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	1,629,746.
5	Multiply line 4 by line 3	5	266,695.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,021.
7	Add lines 5 and 6	7	267,716.
8	Enter qualifying distributions from Part XII, line 4	8	446,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,021.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,021.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,021.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 5,051.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	5,051.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,030.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 4,030. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JAMES R. DONOVAN Telephone no. ▶ 508-358-3388

Located at ▶ 86 OLD CONNECTICUT PATH, WAYLAND, MA ZIP+4 ▶ 01778

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,521,833.
b	Average of monthly cash balances	1b	132,731.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,654,564.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,654,564.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,818.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,629,746.
6	**Minimum investment return.** Enter 5% of line 5	6	81,487.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	81,487.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 1,021.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,021.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	80,466.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	80,466.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	80,466.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	446,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	446,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,021.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	445,479.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				80,466.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 — 120,833.				
b From 2012 — 167,705.				
c From 2013 — 211,065.				
d From 2014 — 341,558.				
e From 2015 — 141,808.				
f **Total** of lines 3a through e	982,969.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 446,500.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				80,466.
e Remaining amount distributed out of corpus	366,034.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,349,003.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	120,833.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	1,228,170.			
10 Analysis of line 9:				
a Excess from 2012 — 167,705.				
b Excess from 2013 — 211,065.				
c Excess from 2014 — 341,558.				
d Excess from 2015 — 141,808.				
e Excess from 2016 — 366,034.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMERS ASSOCATION MA NII CHAPTER 480 PLEASANT STREET WATERTOWN, MA 02472	NONE	501(C)(3)	UNRESTRICTED	25,000.
CHEVERUS CATHOLIC SCHOOL 30 IRVING STREET MALDEN, MA 02148	NONE	501(C)(3)	UNRESTRICTED	25,000.
CHILDREN FOUNDATION 1220 SW MORRISON STREET, SUITE 500 PORTLAND, OR 97205	NONE	501(C)(3)	UNRESTRICTED	3,000.
FOR HOPE, INC. P.O. BOX 30029 SAVANNAH, GA 31402	NONE	501(C)(3)	UNRESTRICTED	1,500.
FRANCIS OUIMET CADDIE SCHOLARSHIP FUND, INC. 300 ARNOLD PALMER BLVD NORTON, MA 02766	NONE	501(C)(3)	UNRESTRICTED	3,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	446,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28.	
4 Dividends and interest from securities			14	43,123.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15,062.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		58,213.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	58,213.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/22/2017 | Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DEBRA J. MALONE		05/01/17		P01278914

Firm's name ▶ CBIZ TOFIAS — Firm's EIN ▶ 26-3753134

Firm's address ▶ 500 BOYLSTON STREET BOSTON, MA 02116 — Phone no. 617-761-0600

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INDIANA YOUTH SERVICE ASSOCIATION 445 N PENNSYLVANIA ST., #945 INDIANAPOLIS, IN 46204	NONE	501(C)(3)	UNRESTRICTED	25,000.
JOEY FUND P.O. BOX 3178 SOUTHBOROUGH, MA 01745	NONE	501(C)(3)	UNRESTRICTED	10,000.
MALDEN CATHOLIC HIGH SCHOOL 99 CRYSTAL STREET MALDEN, MA 02148	NONE	501(C)(3)	UNRESTRICTED	107,500.
PROJECT HOPE 550 DUDLEY STREET ROXBURY, MA 02119	NONE	501(C)(3)	UNRESTRICTED	25,000.
ST. JOHNS PREP 72 SPRING STREET DANVERS, MA 01923	NONE	501(C)(3)	UNRESTRICTED	25,000.
ST. MARKS SCHOOL 25 MARLBORO ROAD SOUTHBOROUGH, MA 01772	NONE	501(C)(3)	UNRESTRICTED	115,000.
ST. SEBASTIAN 100 SUMMER STREET BOSTON, MA 02110	NONE	501(C)(3)	UNRESTRICTED	10,000.
THE FUND C O THE CYSTIC FIBROS 6931 ARLINGTON RD BETHESDA, MD 20814	NONE	501(C)(3)	UNRESTRICTED	1,500.
VENERINI ACADEMY 27 EDWARD STREET WORCESTER, MA 01605	NONE	501(C)(3)	UNRESTRICTED	70,000.
Total from continuation sheets				389,000.

623631
04-01-16

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ *Attach to Form 990, Form 990-EZ, or Form 990-PF.*
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www.irs.gov/form990*** .

OMB No 1545-0047

2016

Name of the organization	Employer identification number
DONOVAN FAMILY FOUNDATION	04-3584922

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** *or a* **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, *enter here the total contributions that were received during the year for an exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
DONOVAN FAMILY FOUNDATION	04-3584922

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DONOVAN CHARITABLE LEAD TRUST 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	$ 178,069.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization: DONOVAN FAMILY FOUNDATION

Employer identification number: 04-3584922

Part II Noncash Property (See instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	3,640 SHARES OF SELECT SECTOR	$ 178,069.	12/22/16

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization

DONOVAN FAMILY FOUNDATION

Employer identification number

04-3584922

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

DONOVAN FAMILY FOUNDATION 04-3584922

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED: MERRILL LYNCH - 04099	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
178,347.	171,468.	0.	0.	6,879.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED: MERRILL LYNCH - 04099	DONATED		

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
264,190.	261,753.	0.	0.	2,437.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED: MERRILL LYNCH - 04100	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
783,141.	776,885.	0.	0.	6,256.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED: MERRILL LYNCH - 04110	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
200,067.	202,115.	0.	0.	-2,048.

CAPITAL GAINS DIVIDENDS FROM PART IV	1,538.
TOTAL TO FORM 990-PF, PART I, LINE 6A	15,062.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	28.	28.	
TOTAL TO PART I, LINE 3	28.	28.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	43,123.	0.	43,123.	43,123.	
MERRILL LYNCH - CAP GAIN DIVS.	1,538.	1,538.	0.	0.	
TO PART I, LINE 4	44,661.	1,538.	43,123.	43,123.	

DONOVAN FAMILY FOUNDATION 04-3584922

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CBIZ TOFIAS	6,675.	6,675.		0.
TO FORM 990-PF, PG 1, LN 16B	6,675.	6,675.		0.

FORM 990-PF	TAXES	STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,531.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,531.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	9,111.	9,111.		0.
TO FORM 990-PF, PG 1, LN 23	9,111.	9,111.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH INVESTMENTS	COST	1,516,021.	1,639,062.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,516,021.	1,639,062.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES R. DONOVAN 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	TRUSTEE 5.00	0.	0.	0.
BEVERLY A. DONOVAN 86 OLD CONNECTICUT PATH WAYLAND, MA 01778	TRUSTEE 5.00	0.	0.	0.
JAMES P. DONOVAN 18 PHEASANT HOLLOW ROAD NATICK, MA 01760	TRUSTEE 5.00	0.	0.	0.
THIDIE DELAINE DONOVAN 18 PHEASANT HOLLOW ROAD NATICK, MA 01760	TRUSTEE 5.00	0.	0.	0.
MICHAEL R. DONOVAN 20 GANAWATTE FARM DRIVE WALPOLE, MA 02081	TRUSTEE 5.00	0.	0.	0.
KAREN M. DONOVAN 20 GANAWATTE FARM DRIVE WALPOLE, MA 02081	TRUSTEE 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 9

NAME OF MANAGER

JAMES R. DONOVAN
BEVERLY A. DONOVAN

Donovan Family Foundation **04-3584922**

Merrill Lynch - Account #814-04099

Securities	Purchase Date	Sale Date	Proceeds	Cost	G/L	Term
FRANKLIN INCOME FD ADV	7/6/2016	7/13/2016	1	1	-	ST
FRANKLIN INCOME FD ADV	10/5/2016	10/19/2016	1	1	-	ST
MICROSOFT CORP	10/5/2015	12/29/2015	23,313	19,101	4,212	ST
MICROSOFT CORP	10/2/2015	12/29/2015	34,374	27,184	7,190	ST
LINEAR TECHNOLOGY CORP	8/10/2015	12/29/2015	1,360	1,329	32	ST
LINEAR TECHNOLOGY CORP	8/7/2015	12/29/2015	439	417	21	ST
PAYCHEX INC	8/7/2015	12/29/2015	271	237	34	ST
LINEAR TECHNOLOGY CORP	8/6/2015	12/29/2015	702	664	38	ST
LINEAR TECHNOLOGY CORP	8/5/2015	12/29/2015	2,589	2,461	128	ST
LINEAR TECHNOLOGY CORP	8/4/2015	12/29/2015	4,959	4,654	305	ST
LINEAR TECHNOLOGY CORP	7/8/2015	12/29/2015	439	429	10	ST
PAYCHEX INC	7/8/2015	12/29/2015	488	428	60	ST
RAYTHEON CO DELAWARE NEW	7/8/2015	12/29/2015	1,390	1,076	314	ST
LINEAR TECHNOLOGY CORP	7/7/2015	12/29/2015	1,053	1,042	12	ST
RAYTHEON CO DELAWARE NEW	7/7/2015	12/29/2015	5,053	3,893	1,160	ST
PAYCHEX INC	6/3/2015	12/29/2015	1,465	1,288	177	ST
AUTOMATIC DATA PROC	4/6/2015	12/29/2015	2,863	2,847	16	ST
AUTOMATIC DATA PROC	4/2/2015	12/29/2015	3,644	3,611	33	ST
AUTOMATIC DATA PROC	1/8/2015	12/29/2015	1,909	1,872	37	ST
PAYCHEX INC	1/8/2015	12/29/2015	4,884	4,271	613	ST
AUTOMATIC DATA PROC	11/5/2014	12/29/2015	8,764	8,511	253	LT
LINEAR TECHNOLOGY CORP	11/5/2014	12/29/2015	5,398	5,400	(3)	LT
AUTOMATIC DATA PROC	12/3/2013	12/29/2015	7,202	5,827	1,375	LT
LINEAR TECHNOLOGY CORP	12/3/2013	12/29/2015	6,933	6,815	118	LT
PAYCHEX INC	12/3/2013	12/29/2015	9,552	7,703	1,848	LT
RAYTHEON CO DELAWARE NEW	12/3/2013	12/29/2015	10,738	7,537	3,201	LT
AUTOMATIC DATA PROC	11/5/2013	12/29/2015	3,471	2,625	845	LT
LINEAR TECHNOLOGY CORP	11/5/2013	12/29/2015	4,037	3,718	319	LT
PAYCHEX INC	11/5/2013	12/29/2015	2,117	1,634	483	LT
RAYTHEON CO DELAWARE NEW	11/5/2013	12/29/2015	632	423	209	LT
RAYTHEON CO DELAWARE NEW	8/6/2013	12/29/2015	34,740	20,822	13,918	LT
AUTOMATIC DATA PROC	5/29/2013	12/29/2015	9,284	6,545	2,740	LT
LINEAR TECHNOLOGY CORP	5/29/2013	12/29/2015	13,647	11,680	1,967	LT
PAYCHEX INC	5/29/2013	12/29/2015	10,909	7,609	3,300	LT
FPA CRESCENT FUND	5/29/2013	7/13/2016	5	5	-	LT
FPA CRESCENT FUND INSTL	5/29/2013	7/13/2016	17,818	17,857	(39)	LT
AUTOMATIC DATA PROC	11/9/2012	12/29/2015	9,024	5,052	3,972	LT
LINEAR TECHNOLOGY CORP	11/9/2012	12/29/2015	7,767	5,787	1,980	LT
PAYCHEX INC	11/9/2012	12/29/2015	9,769	5,801	3,968	LT
PAYCHEX INC	10/13/2012	12/29/2015	543	324	219	LT
LINEAR TECHNOLOGY CORP	10/9/2012	12/29/2015	878	640	237	LT
FPA CRESCENT FUND INSTL	5/29/2013	9/8/2016	28	27	1	LT
FPA CRESCENT FUND INSTL	5/29/2013	9/8/2016	33,319	32,118	1,201	LT
AUTOMATIC DATA PROC	9/17/2012	12/29/2015	6,681	3,920	2,761	LT
PAYCHEX INC	9/17/2012	12/29/2015	10,909	6,884	4,025	LT
FRANKLIN INCOME FD ADV	3/19/2013	7/13/2016	61,489	63,993	(2,504)	LT
FRANKLIN INCOME FD ADV	3/19/2013	7/13/2016	356	370	(14)	LT
FRANKLIN INCOME FD ADV	3/19/2013	7/13/2016	654	681	(27)	LT
FRANKLIN INCOME FD ADV	3/19/2013	10/19/2016	1	1	-	LT
FRANKLIN INCOME FD ADV	3/19/2013	10/19/2016	19,363	19,971	(608)	LT
FRANKLIN INCOME FD ADV	3/19/2013	10/19/2016	272	281	(9)	LT
FRANKLIN INCOME FD ADV	3/19/2013	10/19/2016	2	2	-	LT
FRANKLIN INCOME FD ADV	3/19/2013	10/19/2016	359	370	(11)	LT
FRANKLIN INCOME FD ADV	3/19/2013	10/19/2016	2	2	-	LT
FPA CRESCENT FUND INSTL	7/7/2011	7/13/2016	346	308	38	LT
FPA CRESCENT FUND INSTL	12/17/2010	7/13/2016	31	26	5	LT
FPA CRESCENT FUND INSTL	12/17/2010	7/13/2016	220	186	34	LT
FPA CRESCENT FUND INSTL	12/17/2010	7/13/2016	5,257	4,425	832	LT
FPA CRESCENT FUND INSTL	7/7/2010	7/13/2016	31	25	6	LT
FPA CRESCENT FUND INSTL	7/7/2010	7/13/2016	2,518	1,921	597	LT
FPA CRESCENT FUND INSTL	2/19/2010	7/13/2016	31	25	6	LT
FPA CRESCENT FUND INSTL	2/18/2010	7/13/2016	7	6	1	LT
FPA CRESCENT FUND INSTL	2/18/2010	7/13/2016	36,233	28,867	7,366	LT

	Proceeds	Cost	G/L
Total	**442,534**	**373,531**	**69,003**
ST	*91,198*	*76,806*	*14,393*
LT	*351,336*	*296,726*	*54,610*
Total	*442,534*	*373,531*	*69,003*

Donovan Family Foundation **04-3584922**

Merrill Lynch - Account #814-04100

Securities	Purchase Date	Sale Date	Proceeds	Cost	G/L	Term
ISHARES COHEN & STEERS	5/4/2016	5/5/2016	104	103	1	ST
AB GLOBAL BOND ADV	3/11/2016	6/1/2016	3	3	-	ST
AB LARGE CAP GROWTH ADV	6/18/2015	6/8/2016	12,396	13,168	(772)	ST
AB LARGE CAP GROWTH ADV	6/18/2015	6/8/2016	8	9	(1)	ST
AB LARGE CAP GROWTH ADV	6/18/2015	6/8/2016	41	33	8	ST
INVESCO DEVELOPING	4/27/2016	6/10/2016	20,219	20,227	(8)	ST
INVESCO DEVELOPING	4/27/2016	6/10/2016	12	13	(1)	ST
INVESCO EQU WT S&P 500 Y	1/11/2016	6/27/2016	7,372	6,895	477	ST
INVESCO EQU WT S&P 500 Y	1/11/2016	11/1/2016	2,340	2,051	289	ST
INVESCO EQU WT S&P 500 Y	1/12/2016	6/1/2016	13	11	2	ST
INVESCO EQU WT S&P 500 Y	1/12/2016	11/1/2016	17,572	15,479	2,093	ST
INVESCO EQU WT S&P 500 Y	1/12/2016	11/1/2016	50	47	3	ST
INVESCO EQU WT S&P 500 Y	9/12/2016	11/1/2016	19,364	19,882	(518)	ST
INVESCO EQU WT S&P 500 Y	9/12/2016	11/1/2016	12	12	-	ST
INVESCO EQU WT S&P 500 Y	9/12/2016	11/1/2016	50	50	-	ST
INVESCO EUROPEAN SMALL	1/14/2016	6/1/2016	2	2	-	ST
INVESCO EUROPEAN SMALL	1/14/2016	6/1/2016	1,208	1,116	92	ST
INVESCO EUROPEAN SMALL	1/14/2016	6/1/2016	8	8	-	ST
INVESCO EUROPEAN SMALL	1/14/2016	6/10/2016	11	10	1	ST
INVESCO EUROPEAN SMALL	1/14/2016	6/10/2016	23,415	21,798	1,617	ST
ISHARES 10-20 YEAR	6/15/2016	8/2/2016	23,619	23,401	218	ST
ISHARES 20+ YEAR	12/11/2015	2/17/2016	24,818	23,788	1,030	ST
ISHARES COHEN & STEERS	5/4/2016	7/7/2016	10,841	10,448	393	ST
ISHARES COHEN & STEERS	5/4/2016	9/9/2016	9,581	9,517	64	ST
ISHARES CORE U S	4/7/2016	9/9/2016	11,514	11,433	81	ST
ISHARES CORE U S	4/7/2016	12/7/2016	11,589	11,877	(288)	ST
ISHARES CORE U S	8/22/2016	12/7/2016	9,531	9,915	(384)	ST
ISHARES CURRENCY HEDGED	11/18/2015	1/28/2016	14,255	16,040	(1,785)	ST
ISHARES EDGE MSCI	6/30/2016	8/30/2016	15,641	15,497	144	ST
ISHARES EDGE MSCI	6/30/2016	10/28/2016	7,767	8,013	(246)	ST
ISHARES EDGE MSCI MIN	6/23/2016	8/30/2016	16,432	15,711	721	ST
ISHARES EDGE MSCI MIN	6/29/2016	9/9/2016	16,033	15,426	607	ST
ISHARES GOLD TR	8/1/2016	11/30/2016	6,966	8,052	(1,086)	ST
ISHARES GOLD TR	9/21/2016	11/30/2016	7,169	8,147	(978)	ST
ISHARES IBOXX$ HIGH YIEL	1/29/2016	2/8/2016	14,771	15,325	(554)	ST
ISHARES TR RUSSELL 2000	2/17/2016	2/29/2016	15,555	15,174	381	ST
JANUS FLEXIBLE BD CL I	6/1/2016	6/8/2016	1,825	1,811	14	ST
JANUS FLEXIBLE BD CL I	6/1/2016	6/8/2016	-	-	-	ST
JANUS FLEXIBLE BD CL I	6/1/2016	6/8/2016	11	10	1	ST
JANUS FORTY FUND CL I	6/8/2016	12/13/2016	16,238	15,845	393	ST
JANUS FORTY FUND CL I	6/8/2016	12/13/2016	10	10	-	ST
JP MORGAN MRT BCKD SEC S	12/11/2015	6/23/2016	20,047	19,837	210	ST
JP MORGAN MRT BCKD SEC S	12/11/2015	6/23/2016	5	5	-	ST
JPM UNDIS MGR BEH VAL S	3/30/2015	1/15/2016	7,094	8,159	(1,065)	ST
JPM UNDIS MGR BEH VAL S	3/30/2015	1/15/2016	10	11	(1)	ST
JPM UNDIS MGR BEH VAL S	3/30/2015	1/15/2016	50	56	(6)	ST
MARKET VECTORS ETF TR	4/7/2016	4/20/2016	17,444	15,935	1,509	ST
MFS MID CAP VALUE FUND	9/8/2015	6/1/2016	1	1	-	ST
MFS MID CAP VALUE I	9/8/2015	6/1/2016	1,060	1,049	11	ST
MFS MID CAP VALUE I	5/10/2016	6/1/2016	10	10	-	ST
POWERSHARES GLOBAL	6/23/2016	8/22/2016	20,665	19,631	1,034	ST
POWERSHARES QQQ TRUST SE	3/1/2016	5/4/2016	15,353	15,405	(52)	ST
SECTOR SPDR ENERGY	2/4/2016	3/10/2016	7,957	7,630	327	ST
VANECK VECTORS ETF TR	8/1/2016	8/24/2016	6,974	8,034	(1,060)	ST
VANGUARD 500 INDEX FUND	8/24/2015	6/1/2016	5,018	4,547	471	ST
VANGUARD FTSE EMERGING	3/1/2016	4/7/2016	8,053	7,714	339	ST
VANGUARD FTSE EMERGING	3/11/2016	4/7/2016	7,454	7,531	(77)	ST
VANGUARD FTSE EMERGING	9/21/2016	12/22/2016	18,614	20,153	(1,539)	ST
VANGUARD MEGA CAP 300	8/26/2015	2/5/2016	33,185	34,818	(1,633)	ST
VANGUARD MEGA CAP 300	2/22/2016	6/1/2016	982	911	71	ST
VANGUARD MEGA CAP 300	2/22/2016	6/13/2016	19,548	18,271	1,277	ST
VANGUARD SMALL CAP	1/29/2016	2/8/2016	18,097	19,208	(1,111)	ST

VANGUARD SMALL CAP	2/4/2016	2/8/2016	7,412	7,761	(349)	ST
VANGUARD SMALL CAP	6/29/2016	9/9/2016	16,529	15,580	949	ST
AB GLOBAL BOND ADV	4/4/2011	6/1/2016	521	516	5	LT
AB LARGE CAP GROWTH ADV	1/18/2012	6/8/2016	3,314	2,218	1,096	LT
AB LARGE CAP GROWTH ADV	3/13/2012	6/8/2016	9,696	7,044	2,652	LT
AB LARGE CAP GROWTH ADV	9/25/2013	6/8/2016	5,359	4,888	471	LT
AB LARGE CAP GROWTH ADV	9/25/2013	6/8/2016	41	34	7	LT
FDLTY ADV INTL CP APP I	12/17/2014	1/15/2016	14,816	15,554	(738)	LT
FDLTY ADV INTL CP APP I	12/17/2014	1/15/2016	3	3	-	LT
GOLDMAN SACHS INTL SMALL	7/1/2014	6/27/2016	11,405	13,246	(1,841)	LT
GOLDMAN SACHS INTL SMALL	6/10/2015	6/27/2016	10,243	11,588	(1,345)	LT
GOLDMAN SACHS INTL SMALL	6/10/2015	6/27/2016	1	1	-	LT
GOLDMAN SACHS INTL SMALL	6/10/2015	6/27/2016	10	11	(1)	LT
GUGGENHEIM S&P 500 EQUAL	10/23/2013	2/29/2016	19,377	17,831	1,546	LT
INVESCO EQU WT S&P 500 Y	1/21/2015	6/1/2016	4,099	4,026	73	LT
INVESCO EQU WT S&P 500 Y	1/21/2015	6/27/2016	31	32	(1)	LT
INVESCO EQU WT S&P 500 Y	1/21/2015	6/27/2016	3,686	3,832	(146)	LT
INVESCO EQU WT S&P 500 Y	3/30/2015	6/27/2016	7,326	7,924	(598)	LT
INVESCO EQU WT S&P 500 Y	3/30/2015	6/27/2016	47	50	(3)	LT
INVESCO EQUALLY WEIGHTED	1/21/2015	6/1/2016	1	1	-	LT
ISHARES CORE U S	5/26/2015	9/9/2016	16,656	16,404	252	LT
ISHARES S&P 100	4/16/2013	6/1/2016	6,535	4,962	1,573	LT
ISHARES S&P 100	5/17/2013	6/1/2016	1,027	826	201	LT
JANUS FLEXIBLE BD CL I	4/4/2011	6/8/2016	13,124	13,012	112	LT
JANUS FLEXIBLE BD CL I	4/29/2011	6/8/2016	42	42	-	LT
JANUS FLEXIBLE BD CL I	4/29/2011	6/8/2016	11	10	1	LT
JANUS FLEXIBLE BD CL I	5/31/2011	6/8/2016	42	43	(1)	LT
JANUS FLEXIBLE BD CL I	6/30/2011	6/8/2016	42	42	-	LT
JANUS FLEXIBLE BD CL I	6/30/2011	6/8/2016	11	11	-	LT
JANUS FLEXIBLE BD CL I	2/6/2012	6/8/2016	496	502	(6)	LT
JANUS FLEXIBLE BD CL I	2/6/2012	6/8/2016	11	11	-	LT
JANUS FLEXIBLE BD CL I	1/3/2013	6/8/2016	14,717	15,052	(335)	LT
JANUS FLEXIBLE BD CL I	6/5/2013	6/8/2016	876	883	(7)	LT
JANUS FLEXIBLE BD CL I	6/5/2013	6/8/2016	11	11	-	LT
JANUS FLEXIBLE BD CL I	7/22/2013	6/8/2016	8,324	8,324	-	LT
JP MORGAN VALUE	4/8/2014	12/12/2016	10	8	2	LT
JP MRGN VAL ADVNTGE FD S	4/8/2014	6/1/2016	465	445	20	LT
JP MRGN VAL ADVNTGE FD S	4/8/2014	6/1/2016	8	8	-	LT
JP MRGN VAL ADVNTGE FD S	4/8/2014	12/12/2016	9,448	7,990	1,458	LT
JP MRGN VAL ADVNTGE FD S	4/8/2014	12/12/2016	10	8	2	LT
JPM UNDIS MGR BEH VAL S	12/17/2014	1/15/2016	14,189	15,529	(1,340)	LT
LOOM SAYLES GROWTH Y	1/9/2015	6/1/2016	3,540	3,125	415	LT
LOOM SAYLES GROWTH Y	1/9/2015	6/1/2016	-	-	-	LT
LOOMIS SAYLES GROWTH	1/9/2015	6/1/2016	4	4	-	LT
MFS MID CAP VALUE I	9/8/2015	11/1/2016	2	2	-	LT
MFS MID CAP VALUE I	9/8/2015	11/1/2016	7,823	7,769	54	LT
MFS MUNI HI INC FD CL I	1/2/2014	1/28/2016	4,905	4,428	477	LT
MFS MUNI HI INC FD CL I	4/30/2014	1/28/2016	7,654	7,273	381	LT
MFS MUNI HI INC FD CL I	8/13/2014	1/28/2016	4,436	4,290	146	LT
MFS MUNI HI INC FD CL I	8/13/2014	1/28/2016	1	1	-	LT
MFS MUNI HI INC FD CL I	8/13/2014	1/28/2016	8	7	1	LT
MFS MUNI HI INC FD CL I	8/13/2014	10/12/2016	5	5	-	LT
MFS MUNI HI INC FD CL I	8/13/2014	10/12/2016	7,717	7,339	378	LT
MFS MUNI HIGH INCOME FD	8/13/2014	1/28/2016	3	3	-	LT
SPDR DOUBLELINE TR TACT	4/22/2015	6/1/2016	1,084	1,103	(19)	LT
		Total	**783,141**	**776,885**	**6,256**	
		ST	*569,928*	*568,614*	*1,314*	
		LT	*213,213*	*208,271*	*4,942*	
		Total	*783,141*	*776,885*	*6,256*	

Donovan Family Foundation **04-3584922**

Merrill Lynch - Account #814-04110

Securities	Purchase Date	Sale Date	Proceeds	Cost	G/L	Term
AB HIGH INC MUNI PT ADV	9/24/2015	1/28/2016	5	5	-	ST
AB HIGH INC MUNI PT ADV	9/24/2015	1/28/2016	1,424	1,394	30	ST
AB HIGH INCOME	2/3/2016	10/28/2016	3,728	3,358	370	ST
AB HIGH INCOME	2/3/2016	10/28/2016	3	2	1	ST
ALPS ALERIAN MLP ETF	2/17/2016	8/1/2016	2,531	1,886	645	ST
ALPS ETF TR INTL SECTOR	10/2/2015	2/29/2016	4,754	5,169	(415)	ST
ALPS SECTOR DIVIDND DOGS	1/29/2016	11/1/2016	4,925	4,220	705	ST
ALPS SECTOR DIVIDND DOGS	3/2/2016	11/1/2016	1,549	1,429	120	ST
ALPS SECTOR DIVIDND DOGS	5/20/2016	11/1/2016	2,661	2,589	72	ST
COH & STR GLB REALTY I	9/6/2016	12/5/2016	4,167	4,665	(498)	ST
COH & STR GLB REALTY I	9/6/2016	12/5/2016	10	11	(1)	ST
FIRST TR NORTH AMERN	8/26/2015	2/10/2016	1,297	1,523	(226)	ST
FIRST TR NORTH AMERN	8/27/2015	2/10/2016	1,549	1,889	(340)	ST
ISHARES 20+ YEAR	4/7/2016	8/2/2016	4,577	4,383	194	ST
ISHARES 20+ YEAR	4/7/2016	9/9/2016	949	930	19	ST
ISHARES 20+ YEAR	6/15/2016	9/9/2016	3,526	3,526	-	ST
ISHARES COHEN & STEERS	8/11/2015	7/7/2016	1,395	1,249	146	ST
ISHARES CORE U S	4/7/2016	8/12/2016	2,253	2,220	33	ST
ISHARES CORE U S	4/7/2016	11/14/2016	4,241	4,329	(88)	ST
ISHARES CURR HEDGED MSCI	9/10/2015	1/28/2016	4,803	5,158	(355)	ST
ISHARES CURRENCY HEDGED	9/10/2015	1/15/2016	2,335	2,581	(246)	ST
ISHARES CURRENCY HEDGED	9/10/2015	2/8/2016	2,291	2,532	(241)	ST
ISHARES GOLD TR	9/21/2016	11/30/2016	3,252	3,695	(443)	ST
ISHARES MORNINGSTAR	1/14/2016	2/8/2016	8,262	8,337	(75)	ST
ISHARES MSCI U K ETF SHS	3/1/2016	5/4/2016	3,523	3,400	123	ST
ISHARES SELECT	8/24/2015	5/17/2016	9,383	8,305	1,078	ST
ISHARES SELECT	1/29/2016	9/9/2016	4,509	3,947	562	ST
JP MORGAN INC BLDR FD S	4/15/2015	4/7/2016	1,995	2,177	(182)	ST
JP MORGAN INC BLDR FD S	4/15/2015	4/7/2016	4	5	(1)	ST
JP MORGAN INC BLDR FD S	4/15/2015	4/7/2016	10	11	(1)	ST
KAYNE ANDERSON MIDSTREAM	9/30/2015	8/1/2016	374	519	(145)	ST
KAYNE ANDERSON MIDSTREAM	9/30/2015	8/2/2016	106	148	(42)	ST
Kinder Morgan Inc Del	11/30/2015	12/29/2015	1,945	3,550	(1,605)	ST
MICROSOFT CORP	10/2/2015	2/3/2016	2,036	1,732	304	ST
PARKER HANNIFIN CORP	8/4/2015	6/24/2016	1,702	1,803	(101)	ST
POWERSHARES GLOBAL	6/23/2016	8/24/2016	3,814	3,630	184	ST
POWERSHARES S&P 500 HIGH	4/27/2016	9/9/2016	5,478	5,385	93	ST
SECTOR SPDR FINANCIAL	8/26/2015	1/15/2016	8,001	8,644	(643)	ST
SPDR BARCLAYS	5/27/2016	6/14/2016	3,563	3,593	(30)	ST
UNION PACIFIC CORP	6/10/2015	1/27/2016	1,242	1,792	(550)	ST
VANECK VECTORS GOLD	8/1/2016	8/24/2016	3,235	3,713	(478)	ST
VANGUARD FTSE EMERGING	9/21/2016	12/22/2016	3,416	3,699	(283)	ST
VANGUARD REIT ETF	7/16/2015	1/14/2016	4,351	4,461	(110)	ST
VANGUARD REIT ETF	8/11/2015	1/20/2016	2,015	2,119	(104)	ST
WISDOMTREE INTERNATIONAL	5/24/2016	6/10/2016	6,975	7,122	(147)	ST
3M COMPANY	10/21/2014	5/31/2016	1,846	1,551	295	LT
AB HIGH INC MUNI PT ADV	9/18/2014	1/28/2016	2,403	2,344	59	LT
AB HIGH INC MUNI PT ADV	10/22/2014	1/28/2016	3,292	3,245	47	LT
AB HIGH INC MUNI PT ADV	9/24/2015	10/12/2016	3,408	3,256	152	LT
AB HIGH INC MUNI PT ADV	9/24/2015	10/12/2016	3	3	-	LT
APPLE INC	11/27/2013	1/27/2016	2,247	1,863	384	LT
APPLE INC	11/27/2013	4/7/2016	1,950	1,397	553	LT
AT&T INC	3/20/2014	11/30/2016	3,865	3,408	457	LT
AUTOMATIC DATA PROC	10/16/2013	6/24/2016	1,916	1,413	503	LT
DOVER CORP	11/4/2014	1/20/2016	1,322	1,999	(677)	LT
GLDSC RSNG DIV GRW INSTL	3/30/2015	10/12/2016	5,119	5,486	(367)	LT
GLDSC RSNG DIV GRW INSTL	4/15/2015	10/12/2016	1,692	1,845	(153)	LT
GLDSC RSNG DIV GRW INSTL	4/15/2015	10/12/2016	11	13	(2)	LT
GLDSC RSNG DIV GRW INSTL	4/15/2015	10/12/2016	21	22	(1)	LT
ISHARES COHEN & STEERS	6/18/2015	7/7/2016	4,079	3,628	451	LT
ISHARES INTERMEDIATE GOV	8/11/2015	9/30/2016	7,339	7,195	144	LT
ISHARES SELECT	8/24/2015	9/9/2016	170	144	26	LT
JP MORGAN INC BLDR FD S	5/28/2014	4/7/2016	4,839	5,333	(494)	LT
KAYNE ANDERSON MIDSTREAM	12/17/2014	8/1/2016	254	620	(366)	LT
KAYNE ANDERSON MIDSTREAM	12/18/2014	8/1/2016	27	67	(40)	LT
KAYNE ANDERSON MIDSTREAM	12/23/2014	8/1/2016	107	268	(161)	LT
LINEAR TECHNOLOGY CORP	10/8/2014	3/2/2016	1,693	1,697	(4)	LT
MFS DIV INCOME I	7/18/2013	4/7/2016	7,340	7,598	(258)	LT
MFS DIV INCOME I	7/24/2013	4/7/2016	619	638	(19)	LT
MFS DIV INCOME I	7/24/2013	4/7/2016	-	-		LT
MFS DIV INCOME I	7/24/2013	4/7/2016	12	12	-	LT
PAYCHEX INC	11/20/2013	1/20/2016	1,782	1,652	130	LT
RAYTHEON CO DELAWARE NEW	10/10/2013	2/11/2016	2,070	1,293	777	LT
UNITED TECHS CORP COM	6/20/2014	2/3/2016	1,357	1,889	(532)	LT
WA CORE PLUS BOND I	11/25/2014	12/5/2016	3,672	3,720	(48)	LT
WA CORE PLUS BOND I	11/25/2014	12/5/2016	3	3	-	LT
WAL-MART STORES INC	9/4/2013	5/18/2016	1,445	1,678	(233)	LT
		Total	**200,067**	**202,115**	**(2,048)**	
		ST	*134,164*	*136,835*	*(2,671)*	
		LT	*65,903*	*65,280*	*623*	
		Total	*200,067*	*202,115*	*(2,048)*	