EXTENDED TO NOVEMBER 15, 2017

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , **and ending**

Name of foundation
CLOUD MOUNTAIN FOUNDATION
C/O WFFA, PLLC

A Employer identification number
04-3493352

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
237 WEST 35TH STREET — 1001

B Telephone number
212-576-1829

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10001

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 39743161.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	101750.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5107.	5107.		STATEMENT 1
	4 Dividends and interest from securities	27930.	27930.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1008610.			
	b Gross sales price for all assets on line 6a 10050746.				
	7 Capital gain net income (from Part IV, line 2)		1008610.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1143397.	1041647.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	22000.	22000.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	38170.	38170.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	9134.	9134.		0.
	22 Printing and publications				
	23 Other expenses STMT 5	125.	125.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	69429.	69429.		0.
	25 Contributions, gifts, grants paid	2163500.			2163500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2232929.	69429.		2163500.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1089532.			
	b **Net investment income** (if negative, enter -0-)		972218.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED
B003 NOV 13 2017 IRS-OSC
OGDEN, UT

SCANNED NOV 14 2017

623501 11-23-16 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2016)

17171023 758338 34501 2016.04030 CLOUD MOUNTAIN FOUNDATION C 34501__1 18 2

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	262529.	308994.	308994.
	2	Savings and temporary cash investments	14208042.	11369868.	11369868.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons	193382.		
	7	Other notes and loans receivable ▶ 250000.			
		Less: allowance for doubtful accounts ▶ 0.	250000.	250000.	250000.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	15430246.	17305805.	27794299.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶ EXCHANGES)	0.	20000.	20000.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	30344199.	29254667.	39743161.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	30344199.	29254667.	
	30	**Total net assets or fund balances**	30344199.	29254667.	
	31	**Total liabilities and net assets/fund balances**	30344199.	29254667.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30344199.
2	Enter amount from Part I, line 27a	2	-1089532.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	29254667.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29254667.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	10050746.		9042136.	1008610.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				1008610.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1008610.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	2246941.	36986103.	.060751
2014	2155938.	26237815.	.082169
2013	1124500.	28711234.	.039166
2012	1127111.	21924714.	.051408
2011	775000.	21657708.	.035784

2 **Total** of line 1, column (d)	2	.269278
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053856
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	39151324.
5 Multiply line 4 by line 3	5	2108534.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9722.
7 Add lines 5 and 6	7	2118256.
8 Enter qualifying distributions from Part XII, line 4	8	2163500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	9722.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	9722.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	9722.
6	Credits/Payments:				
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	9200.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	15800.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	25000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	54.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	15224.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 15224. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 7	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WAGNER, FERBER, FINE & ACKERMAN, PL Telephone no.▶212-576-1829
Located at ▶237 WEST 35TH ST SUITE 1001, NEW YORK, NY ZIP+4 ▶10001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BENJAMIN FRIEDMAN 120 KELLOGG ROAD SHEFFIELD, MA 01257	PRESIDENT 15.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 8	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24873762.
b	Average of monthly cash balances	1b	14873775.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	39747537.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	39747537.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	596213.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39151324.
6	**Minimum investment return.** Enter 5% of line 5	6	1957566.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1957566.
2a	Tax on investment income for 2016 from Part VI, line 5 — 2a: 9722.		
b	Income tax for 2016. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	9722.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1947844.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1947844.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1947844.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2163500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2163500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9722.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2153778.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				1947844.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015 188924.				
f Total of lines 3a through e	188924.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 2163500.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				1947844.
e Remaining amount distributed out of corpus	215656.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	404580.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2017.** Subtract lines 7 and 8 from line 6a	404580.			
10 Analysis of line 9:				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015 188924.				
e Excess from 2016 215656.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

BENJAMIN FRIEDMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACTION CENTER/ENERGY JUSTICE NETWORK			CIVIC CIVIC	4000.
ALLIANCE FOR DEMOCRACY			CIVIC	5000.
ALTERNATIVE RADIO			NEWS & INFORMATION	26000.
BEAT			CIVIC	20000.
BNRC			ENVIRONMENTAL	20000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2163500.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5107.	
4 Dividends and interest from securities			14	27930.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1008610.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		33037.	1008610.

13 Total. Add line 12, columns (b), (d), and (e) 13 1041647.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	ASSETS USED TO MAKE FOUNDATION DONATION WERE INVESTED FOR GROWTH.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 10/5/17 — Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
EILEEN SUSS		10/20/17		P00076349

Firm's name ▶ WAGNER, FERBER, FINE & ACKERMAN, PLLC — Firm's EIN ▶ 11-3061778

Firm's address ▶ 66 SOUTH TYSON AVENUE FLORAL PARK, NY 11001 — Phone no. 516.328.3800

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990* .

OMB No 1545-0047

2016

Name of the organization
CLOUD MOUNTAIN FOUNDATION
C/O WFFA, PLLC

Employer identification number
04-3493352

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
CLOUD MOUNTAIN FOUNDATION C/O WFFA, PLLC	04-3493352

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BENJAMIN FRIEDMAN 120 KELLOGG ROAD SHEFFIELD, MA 01257	$ 101750.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
CLOUD MOUNTAIN FOUNDATION C/O WFFA, PLLC	04-3493352

Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SEE STATEMENT 9	$ 101750.	11/07/16
		$	
		$	
		$	
		$	
		$	

Name of organization

CLOUD MOUNTAIN FOUNDATION
C/O WFFA, PLLC

Employer identification number

04-3493352

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCH I ATTACHED - JP MORGAN	P	01/01/16	12/31/16
b	SCH II ATTACHED - JP MORGAN	P	01/01/16	12/31/16
c	SCH III ATTACHED - NATL FINANCIAL SVCS	P	01/01/15	12/31/16
d	SCH IV ATTACHED - NATL FINANCIAL SVCS	P	01/01/15	12/31/16
e	CAFE PRESS LITIGATION PROCEEDS	P	01/01/15	12/31/16
f	AMERICAN APPAREL LITIGATION PROCEEDS	P	01/01/15	12/31/16
g	CONVERSION GAIN-JPM US TREAS TO FIDELITY US TREAS	P	04/30/16	04/30/16
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	725446.		1117077.	-391631.
b	1329321.		1366961.	-37640.
c	1934339.		2092461.	-158122.
d	6048965.		4465637.	1583328.
e	10294.			10294.
f	2231.			2231.
g	150.			150.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-391631.
b				-37640.
c				-158122.
d				1583328.
e				10294.
f				2231.
g				150.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	1008610.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOLD NEBRASKA			CIVIC	60000.
BRAVE NEW FOUNDATION			CIVIC	15000.
CELDF			CIVIC	175000.
CENTER FOR ECOLOGICAL TECHNOLOGY			ENVIRONMENTAL	10000.
CENTER FOR HEALTH, ENV & JUSTICE			CIVIC	150000.
CENTER FOR MEDIA & DEMOCRACY			NEWS AND INFORMATION	200000.
CENTER FOR RESPONSIVE POLITICS			CIVIC	15000.
CLEAN PRODUCTS ACTION			ENVIRONMENTAL	20000.
CLEAN WATER FUND			ENVIRONMENTAL	20000.
CONSORTIUM FOR INDUSTRIAL JOURNALISM			NEWS AND INFORMATION	15000.
Total from continuation sheets				2088500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DEEP DISH TV			MEDIA & EDUCATION	20000.
DEMOCRACY 21			CIVIC	25000.
DEMOCRACY UNLIMITED OF HUMBOLDT COUNTY			CIVIC	30000.
EARTH ISLAND INSTITUTE			ENVIRONMENTAL	40000.
EDGE			CIVIC	1000.
ENVIRONMENT MASS RESEARCH & POLICY CTR			ENVIRONMENTAL	10000.
ENVIRONMENTAL HEALTH STRATEGY			ENVIRONMENTAL	10000.
FAIRNESS & ACCURACY IN REPORTING			NEWS AND INFORMATION	20000.
FOOD & ENVIRONMENTAL REPORTING			ENVIRONMENTAL	10000.
FOOD & WATER WATCH			ENVIRONMENTAL	25000.
Total from continuation sheets				

623631
04-01-16

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FREE SPEECH FOR PEOPLE			CIVIC	10000.
GLOBAL PRESS INSTITUTE			MEDIA & INFORMATION	25000.
GOVERNMENT ACCOUNTABILITY PROJECT			CIVIC	10000.
GRASSROOTS GRANTMAKERS			ENVIRONMENTAL	1000.
HAVE JUSTICE WILL TRAVEL			CIVIC	10000.
HOUSATONIC RIVER INITIATIVE			ENVIRONMENTAL	10000.
INDIGENOUS ENVIRONMENTAL NETWORK			ENVIRONMENTAL	35000.
INDUSTRIAL MEDIA INSTITUTE			MEDIA AND INFORMATION	20000.
INSTITUTE FOR AGRICULTURE & TRADE POLICY			ENVIRONMENTAL	20000.
INSTITUTE FOR GLOBAL LABOR & HUMAN RIGHTS			CIVIC	15000.
Total from continuation sheets				

623631
04-01-16

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INSTITUTE FOR PUBLIC ACCURACY & EXPOSE FACTS			CIVIC	40000.
INTERNATIONAL MEDIA PROJECT			MEDIA	20000.
JUSTICE THROUGH MUSIC			CIVIC	25000.
MASS PIRG EDUCATION FUND			EDUCATIONAL	15000.
MASSACHUSETTS AUDUBON			ENVIRONMENTAL	5000.
NATIONAL LAWYER GUILD			CIVIC	25000.
NEW ECONOMY COALITION			NEWS & INFORMATION	30000.
NEW ENGLAND GRASS ROOTS			ENVIRONMENTAL	275000.
NEW WORLD FOUNDATION			CIVICS	100000.
OAKLAND INSTITUTE			CIVIC	10000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PARTNERSHIP FOR CIVIL JUSTICE FUND			CIVIC	15000.
PEACEFUL UPRISING			CIVIC	30000.
POCLAD			CIVIC	5000.
POST CARBON INSTITUTE			ENVIRONMENTAL	10000.
PROJECT ON GOVERNMENT OVERSIGHT			CIVIC	20000.
RAILROAD STREET YOUTH PROJECT			EDUCATIONAL	10000.
REAL NEWS PROJECT			MEDIA & EDUCATION	5000.
ROOTS ACTION			CIVIC	15000.
RUCKUS			MEDIA AND INFORMATION	25000.
SCHUM CENTER FOR A NEW ECONOMICS			CIVIC	30000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEHN			ENVIRONMENTAL	145000.
SEHW PIPELINE RESISTANCE			CIVIC	5000.
SHEFFIELD LAND TRUST			ENVIRONMENTAL	15000.
STORY OF STUFF			MEDIA & INFORMATION	45000.
SUSTAINABLE MARKETS FOUNDATION			CIVIC	30000.
THE OTHER 98% LAB			CIVIC	3000.
TOXICS ACTION CENTER			ENVIRONMENTAL	15000.
TRUTHOUT			NEWS AND INFORMATION	50000.
VARIOUS CONTRIBUTIONS RETURNED			ENVIRONMENTAL	-16500.
WAMC			MEDIA & INFORMATION	5000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESTERN MINING ACTION NETWORK			CIVIC	40000.
WILDFIRE PROJECT			CIVIC	15000.
Total from continuation sheets				

623631
04-01-16

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
N FRIEDMAN	3194.	3194.	
U.S TREASURY BILLS	1913.	1913.	
TOTAL TO PART I, LINE 3	5107.	5107.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
GILDER GAGNON HOWE & CO	27930.	0.	27930.	27930.	
TO PART I, LINE 4	27930.	0.	27930.	27930.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	22000.	22000.		0.
TO FORM 990-PF, PG 1, LN 16B	22000.	22000.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	38170.	38170.		0.
TO FORM 990-PF, PG 1, LN 18	38170.	38170.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES MASSACHUSETTS	125.	125.		0.
TO FORM 990-PF, PG 1, LN 23	125.	125.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK-SEE SCHEDULES V & VI ATTACHED	17305805.	27794299.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17305805.	27794299.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS STATEMENT 7
PART VII-A, LINE 10

NAME OF CONTRIBUTOR	ADDRESS
BENJAMIN FRIEDMAN	120 KELLOGG ROAD SHEFFIELD, MA 01257

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 8

ACTIVITY ONE

THE FOUNDATION ACCOMPLISHES ITS CHARITABLE PURPOSES SOLELY THROUGH A PROGRAM OF MAKING CHARITABLE GIFTS AND DOES NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES OR MAKE PROGRAM RELATED INVESTMENTS. THEREFORE, FURTHER ALLOCATION OF ADMINISTRATIVE EXPENSES IS NOT REQUIRED.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	0.

SCHEDULE B STATEMENT 9

3400 SH. FACEBOOK INC.

3400 FACEBOOK INC

J P MORGAN SECURITIES LLC OH4-RM00 P O BOX 183211 COLUMBUS, OH 43218 FOR UNDELIVERABLE MAIL ONLY Telephone Number (212) 272-0495	Account No Account Name Recipient's Identification Number Account Executive No ORIGINAL	191-13606 CLOUD MOUNTAIN FOUNDATION XX-XXX3352 970 12/31/16	Introducing Firm Gilder Gagnon Howe & Co LLC (212) 765-2500

2016 Supplemental Gain or (Loss) Information

Short-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange		Date of Acquisition	Description	Symbol / CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN OR (LOSS)
02/09/16	S	09/21/15	BUFFALO WILD WINGS INC	BWLD 119848109	4,539 00000	627,775 22	930,344 84	(302,569 62)
03/23/16	S	03/25/15	***XERO LIMITED		1,686 00000	16,888 77	32,105 96	(15,217 19)
03/24/16	S	03/25/15	***XERO LIMITED		8,120 00000	80,782 06	154,626 54	(73,844 48)
			3 ITEMS - Total Short-Term Not Reported Transactions Gain or (Loss) Schedule I			725,446.05	1,117,077 34	(391,631.29)

2016 Supplemental Gain or (Loss) Information

Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange		Date of Acquisition	Description	Symbol / CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN OR (LOSS)
04/06/16	S	12/02/14	GRUBHUB INC COM	GRUB 400110102	178 00000	4,225 24	6,559 39	(2,334 15)
04/07/16	S	12/03/14	GRUBHUB INC COM	GRUB 400110102	2,020 00000	47,950 84	73,339 26	(25,388 42)
04/06/16	S	12/03/14	GRUBHUB INC COM	GRUB 400110102	8,385 00000	199,037 47	304,430 56	(105,393 09)
04/06/16	S	12/03/14	GRUBHUB INC COM	GRUB 400110102	11,224 00000	266,427 73	409,491 58	(143,063 85)
02/05/16	S	02/10/12	LINKEDIN CORPORATION COM CL A	53578A108	630 00000	79,647 65	56,263 62	23,384 03
02/26/16	S	02/10/12	LINKEDIN CORPORATION COM CL A	53578A108	1,620 00000	192,550 15	144,677 89	47,872 26
02/05/16	S	02/10/12	LINKEDIN CORPORATION COM CL A	53578A108	1,955 00000	247,160 55	174,764 72	72,395 83

If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported

J P MORGAN SECURITIES LLC OH4-RM00 P O BOX 183211 COLUMBUS, OH 43218 FOR UNDELIVERABLE MAIL ONLY	Account No: 191-13606 Account Name: CLOUD MOUNTAIN FOUNDATION Recipient's Identification Number: XX-XXX3352 Account Executive No: 970	Introducing Firm Gilder Gagnon Howe & Co LLC (212) 765-2500
Telephone Number (212) 272-0495	*ORIGINAL* *12/31/16*	

2016 Supplemental Gain or (Loss) Information (continued)

Long-Term Gain or (Loss) from Transactions not Reported to IRS

Date of Sale or Exchange		Date of Acquisition	Description	Symbol / CUSIP	Quantity	Gross Proceeds Less Commission and Option Premium	Cost or Other Basis	REALIZED GAIN OR (LOSS)
01/29/16	S	07/02/14	***MASONITE INTERNATIONAL CORPORATION NPV	DOOR 575385109	2,460 00000	133,665 70	137,896 47 √	(4,230 77)
01/28/16	S	03/18/11	***YOOX NET A PORTER GROUP S P A NPV		511 00000	16,904 25	6,319 55 √	10,584 70
01/28/16	S	03/18/11	***YOOX NET A PORTER GROUP S P A NPV		4,285 00000	141,750 93	53,217 89 √	88,533 04
			10 ITEMS - Total Long-Term Not Reported Transactions Gain or (Loss)	Schedule II		1,329,320 51	1,366,960.93	(37,640.42)

FOOTNOTES

A - Position carried at Average Cost
E - Adjusted for option exercise or assignment

DISPOSAL METHODS

Blank - FIFO (First In First Out), **L** - LIFO (Last In First Out), **S** - Specific Match (Versus Purchase Method) **H** - High Cost Method, **C** - Low Cost Method, **X** - High Cost Long-Term

If you are required to file a return, a negligence penalty or other sanctions may be imposed on you if this income is taxable and the IRS determines that it has not been reported

CLOUD MOUNTAIN FOUNDATION
INVESTMENTS
DEC. 31, 2015

# OF SHARES	DESCRIPTION	COST	FAIR MKT VALUE
3,881	AMAZON.COM	197,412	2,623,129
66,486	ARMS HLDGS	209,546	1,024,693
6,985	ALNYLAM PHARMACEUTICALS, INC	157,066	657,568
3,944	ADEPTUS HEALTH INC	441,127	215,027
14,306	ACADIA HEALTHCARE, INC	666,326	893,553
906	ALPHABET, INC CLASS A	130,836	704,877
907	ALPHABET, INC CLASS C	130,418	688,304
4,539	BUFFALO WILD WINGS INC	930,345	724,651
152,807	DIRT ENVIRONMENTAL	432,152	763,187
9,952	DVB TECHNOLOGIES SA	392,037	361,357
13,369	DEMANDWARE, INC.	875,511	721,525
27,633	EXACT SCIENCES CORP.	206,122	255,053
5,375	EPAM SYSTEMS, INC	368,472	422,583
13,115	FACEBOOK, INC.	419,083	1,372,616
21,807	GRUBHUB, INC.	793,821	527,729
16,216	HUBSPOT, INC.	518,037	913,123
4,205	LINKEDIN CORPORATION	375,706	946,461
12,298	MASONITE INTERNATIONAL	689,192	753,007
22,078	NETFLIX.COM INC.	253,731	2,525,282
62,472	NXSTAGE MEDICAL INC.	776,035	1,368,762
18,245	PAYCOM SOFTWARE INC.	325,596	686,559
23,996	PARROT, SA	766,961	707,355
123,199	OCADO GROUP PLC	304,121	555,740
244,245	REGUS, PLC	787,750	1,207,199
28,432	RINGCENTRAL INC.	690,371	670,427
600	SHAKE SHACK INC.	19,332	23,760
24,345	2 U INC.	871,195	681,173
1,110	TESLA MOTORS INC	252,570	266,411
10,955	TRIPADVISOR, INC.	297,221	933,914
5,717	UNDER ARMOUR INC	423,723	460,847
5,357	ULTA SALON COSMETICS & FRAGRANCES	900,567	991,045
9,806	XERO LIMITED	186,732	132,827
27,681	YOOK NET A PORTER GROUP	278,063	1,044,541
4,100	ZILLOW GROUP INC. CLASS A	118,179	106,764
8,200	ZILLOW GROUP INC. CLASS C	244,890	192,536
	SCHEDULE V	15,430,246	27,123,585

CLOUD MOUNTAIN FOUNDATION
INVESTMENTS
AS OF DEC. 31, 2016

# OF SHARES	DESCRIPTION	COST	FAIR MKT VALUE
8980	ACACIA COMMUNICATIONS	597,208	431,015
15231	ACTIVISION BLIZZARD INC	640,563	549,991
9690	ALIGN TECHNOLOGY	927,834	931,500
6985	ALNYLAM PHARMACEUTICLAS INC	157,066	261,518
906	ALPHABET INC CAP STK CL A	130,836	717,960
907	ALPHABET INC CAP STK CL C	130,418	700,041
3881	AMAZON.COM INC	197,412	2,910,245
15857	APACHE CORP	927,994	1,006,444
9682	ARISTA NETWORKS INC	671,679	936,927
5772	AUTODESK INC	450,268	427,186
6985	CAVIUM INC	447,358	436,143
152807	DIRTT ENVIRONMENTAL SOLUT LTD	432,152	714,440
5375	EPAM SYS INC	368,472	345,666
32976	EXACT SCIENCES CORP	519,455	440,559
16515	FACEBOOK INC CL A	525,775	1,900,051
16216	HUBSPOT INC	518,037	762,152
11650	IMPINJ INC	202,806	411,711
9781	LUMENTUM HDGS INC	335,776	378,036
7648	MCDONALD'S CORP	934,463	930,915
22078	NETFLIX	253,731	2,733,258
15231	NINTENDO CO LTD	429,632	400,575
62472	NXSTAGE MED INC	776,035	1,637,391
123199	OCADO GROUP PLC	304,121	402,041
22342	PDF SOLUTIONS INC	446,505	503,812
28432	RINGCENTRAL INC	690,371	585,699
11795	SHAKE SHACK INC	426,984	422,143
3688	TESLA MOTORS INC	869,743	788,089
410	THE TRADE DESK INC	7,380	11,345
10955	TRIPADVISOR INC	297,221	507,983
5357	ULTA SALON COSMETICS & FRAG. INC	900,567	1,365,714
22228	VIVENDI SA EUR	453,031	423,299
22885	YOOX NET-A PORTER GROUP	218,526	650,276
30057	ZAYO GRP HOLDINGS	882,123	987,673
4100	ZILLOW GRP INC CL A	118,179	149,445
8200	ZILLOW GRP INC CL C	244,890	299,054
24345	2U INC	871195	734,002
	SCHEDULE VI	17,305,806	27,794,299