Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ *Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.*

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation: STILL POINT FUND

A Employer identification number: 04-3370051

Number and street (or P O box number if mail is not delivered to street address): C/O DDK & CO - 1 PENN PLAZA | Room/suite: 440

B Telephone number: 212-997-0600

City or town, state or province, country, and ZIP or foreign postal code: NEW YORK, NY 10119

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,993,649.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,642.	2,642.		STATEMENT 1
	4 Dividends and interest from securities	206,371.	205,640.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-210,771.			
	b Gross sales price for all assets on line 6a 1,311,183.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	322.	322.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	-1,436.	208,604.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	14,142.	5,142.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	109,610.	68,950.		27,262.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	123,752.	74,092.		27,262.
	25 Contributions, gifts, grants paid	455,632.			455,632.
	26 **Total expenses and disbursements.** Add lines 24 and 25	579,384.	74,092.		482,894.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-580,820.			
	b **Net investment income** (if negative, enter -0-)		134,512.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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13530509 763467 STILLPOINT 2016.03040 STILL POINT FUND STILLPO1

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,351,820.	335,438.	335,438.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	4,607,586.	4,944,639.	7,046,505.
	c	Investments - corporate bonds STMT 7	182,865.	502,268.	471,591.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	346,848.	125,954.	140,115.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,489,119.	5,908,299.	7,993,649.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,228,082.	4,228,082.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,261,037.	1,680,217.	
	30	**Total net assets or fund balances**	6,489,119.	5,908,299.	
	31	**Total liabilities and net assets/fund balances**	6,489,119.	5,908,299.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,489,119.
2	Enter amount from Part I, line 27a	2	-580,820.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	5,908,299.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,908,299.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,311,183.		1,521,954.	-210,771.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-210,771.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — -210,771.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	455,496.	7,970,398.	.057148
2014	572,046.	8,484,274.	.067424
2013	438,627.	7,936,672.	.055266
2012	449,530.	7,180,834.	.062601
2011	341,843.	6,831,240.	.050041

2	Total of line 1, column (d)	2	.292480
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058496
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	7,661,580.
5	Multiply line 4 by line 3	5	448,172.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,345.
7	Add lines 5 and 6	7	449,517.
8	Enter qualifying distributions from Part XII, line 4	8	482,894.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	1,345.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,345.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,345.
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a 9,564.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	9,564.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	8,219.
11	Enter the amount of line 10 to be: **Credited to 2017 estimated tax** ▶ 8,219. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FOUNDATION SOURCE INC. Telephone no. ▶ 800-839-1754

Located at ▶ 55 WALLS DRIVE, FAIRFIELD, CT ZIP+4 ▶ 06824

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTA LANCASTER C/O DDK & CO 1 PENN PLAZA #440 NEW YORK, NY 10119	DIRECTOR 1.00	0.	0.	0.
BETTINA JANE LANCASTER C/O DDK & CO 1 PENN PLAZA #440 NEW YORK, NY 10119	DIRECTOR 1.00	0.	0.	0.
TIMOTHY LANCASTER C/O DDK & CO 1 PENN PLAZA #440 NEW YORK, NY 10119	DIRECTOR 0.25	0.	0.	0.
GUY N. LANCASTER C/O DDK & CO 1 PENN PLAZA #440 NEW YORK, NY 10119	DIRECTOR/SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	6,712,741.
b	Average of monthly cash balances		1b	1,065,513.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	7,778,254.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	7,778,254.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	116,674.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	7,661,580.
6	**Minimum investment return.** Enter 5% of line 5		6	383,079.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	383,079.
2a	Tax on investment income for 2016 from Part VI, line 5	2a 1,345.		
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,345.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	381,734.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	381,734.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	381,734.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	482,894.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	482,894.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,345.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	481,549.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				381,734.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011 3,345.				
b From 2012 92,184.				
c From 2013 44,445.				
d From 2014 150,404.				
e From 2015 63,750.				
f Total of lines 3a through e	354,128.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ $ 482,894.				
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				381,734.
e Remaining amount distributed out of corpus	101,160.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	455,288.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	3,345.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	451,943.			
10 Analysis of line 9:				
a Excess from 2012 92,184.				
b Excess from 2013 44,445.				
c Excess from 2014 150,404.				
d Excess from 2015 63,750.				
e Excess from 2016 101,160.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PER SCHEDULE ATTACHED				455,625.
THRU PARTNERSHIPS				7.
Total			▶ 3a	455,632.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,642.	
4 Dividends and interest from securities			14	206,371.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	322.	
8 Gain or (loss) from sales of assets other than inventory			18	-210,771.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-1,436.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -1,436.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 05/22/17 Title: DIRECTOR

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RICHARD EISENBERG	RICHARD EISENBERG	05/11/17		P00051912

Firm's name ▶ DDK & COMPANY LLP Firm's EIN ▶ 13-2738625

Firm's address ▶ ONE PENN PLAZA, 4TH FLR NEW YORK, NY 10119 Phone no. 212-997-0600

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PER SCHEDULE	P		
b	DB CONT CAP TR II PFD - 6.550%	P		
c	PER SCHEDULE	P		
d	BLACKSTONE GROUP	P		
e	NORTHERN TIER PARTNERSHIP	P		
f	THRU PARTNERSHIPS-S/T			
g	THRU PARTNERSHIPS L/T	P		
h	THRU PARTNERSHIPS-SEC 1231	P		
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	920,954.		1,118,129.	-197,175.
b			1,637.	-1,637.
c	211,374.		205,400.	5,974.
d	135,480.		161,544.	-26,064.
e	42,287.		35,235.	7,052.
f			9.	-9.
g	537.			537.
h	551.			551.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-197,175.
b				-1,637.
c				5,974.
d				-26,064.
e				7,052.
f				-9.
g				537.
h				551.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-210,771.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

623591
04-01-16

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
STERLING NATIONAL BANK	2,642.	2,642.	
TOTAL TO PART I, LINE 3	2,642.	2,642.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INGALLS & SNYDER # 01-71680-6-DIVIDENS	192,325.	0.	192,325.	192,325.	
INGALLS & SNYDER # 01-71680-6-INTERES	12,718.	0.	12,718.	12,718.	
INGALLS & SNYDER # 01-71680-6-NON-DIV DISTR	731.	0.	731.	0.	
NORTHERN TIER ENERGY LP	6.	0.	6.	6.	
PLAINS ALL AMERICAN PIPELINE LP	52.	0.	52.	52.	
SPECTRA ENERGY PRTN LP	37.	0.	37.	37.	
THE BLACKSTONE GROUP LP	502.	0.	502.	502.	
TO PART I, LINE 4	206,371.	0.	206,371.	205,640.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIPS -	322.	322.	
TOTAL TO FORM 990-PF, PART I, LINE 11	322.	322.	

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	4,933.	4,933.		0.
THRU PARTNERSHIPS- FOREIGN TAX	209.	209.		0.
EXCISE TAX - EXT RE:2015	3,000.	0.		0.
ESTIMATED RE:2016	3,000.	0.		0.
IRS - REFUNDED IN 2017	3,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	14,142.	5,142.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOUNDATION ADMINISTRATION	27,262.	0.		27,262.
INVESTMENT MANAGEMENT FEES	68,137.	68,137.		0.
THRU PARTNERSHIPS - NON DEDUCTIBLE EXP	54.	0.		0.
UBTI - LOSS	13,344.	0.		0.
MISC	813.	813.		0.
TO FORM 990-PF, PG 1, LN 23	109,610.	68,950.		27,262.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PER SCHEDULE ATTACHED	4,944,639.	7,046,505.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,944,639.	7,046,505.

FORM 990-PF	CORPORATE BONDS	STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PER SCHEDULE ATTACHED	502,268.	471,591.
TOTAL TO FORM 990-PF, PART II, LINE 10C	502,268.	471,591.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TIER ENERGY LP	COST	0.	0.
PLAINS ALL AMERICAN PIPELINE LP	COST	49,591.	48,435.
THE BLACKSTONE GROUP LP	COST	0.	0.
SPECTRA ENERGY PRTN LP	COST	76,363.	91,680.
TOTAL TO FORM 990-PF, PART II, LINE 13		125,954.	140,115.

Still Point Fund EIN: XX-XXX0051
2016
FORM 990-PF - PART II

BALANCE SHEET - END OF THE YEAR

CASH	335,437.57	335,437 57
Total for Savings and temporary cash investments:	**$335,437.57**	**$335,437.57**

Investments - corporate stock

Asset	Quantity	Book Basis	FMV
3M CO	1,500	111,181 60	267,855 00
ABBOTT LABS	5,064	197,420.70	194,508 24
ALLSTATE PFD SER A - 5 625%	493	12,097.25	12,201 75
ALPHABET INC CL A	200	151,124 00	158,490 00
AMERIPRISE FINANCIAL INC	1,000	119,401.00	110,940 00
APPLIED MATERIALS INC	3,000	55,401.10	96,810 00
AQUA AMERICA INC	4,000	71,386 57	120,160 00
AUTOMATIC DATA PROCESSING INC	1,500	49,022 00	154,170 00
BAYER A G SPONSORED ADR	100	15,162.00	10,428 00
BLACKROCK INC	200	60,190 00	76,108 00
CBRE GROUP INC CL A	5,350	158,087.68	168,471 50
CDK GLOBAL INC	500	7,093.00	29,845 00
CHURCH & DWIGHT	3,000	102,142.20	132,570 00
CITIGROUP INC	3,300	155,661.30	196,119 00
CITIGROUP INC 5 80% PFD SER C	998	24,863.09	24,760.38
COMCAST CORP	5,000	94,554.25	345,250 00
COMCAST CORP PFD - 5.000% - 12/15/2061	2,000	49,160.00	50,160 00
DELL TECHNOLOGIES INC	445	21,004 00	24,461 65
DIAGEO PLC ADS	1,000	66,150.00	103,940.00
DOMINION RES SRS A 5 250% - 07/30/2076	666	14,157.89	14,785 20
DONALDSON CO. INC	4,000	74,672 50	168,320 00
DONNELLEY FINANCIAL SOLUTIONS INC	250	7,649.47	5,745 00
ENBRIDGE INC 4% 12/31/49	2,174	37,092 90	48,154 10
ENTERGY ARK INC 1M BD PFD - 4.875% - 9/01/2066	967	24,131 65	20,471 39
ENTERGY ARKANSAS INC PFD - 4 900% - 12/01/2052	1,533	38,681.45	33,373 41
ERICSSON L M TEL CO	3,000	36,981.00	17,490 00
EXPRESS SCRIPTS HOLDING CO	1,500	110,205.00	103,185 00
EXXON MOBIL CORP	1,500	128,235.00	135,390 00
GATX CORP	1,000	43,041.00	61,580 00
GE CAPITAL CORP PFD - 4 875% - 10/15/2052	2,000	48,340 40	49,180 00
GENERAL ELECTRIC CO	7,000	157,459 25	221,200 00
ISHARES MSCI EUROPE FINANCIALS SECTOR INDEX FUND	2,000	46,579 00	37,920 00
J P MORGAN CHASE PFD SER P - 5 450%	4,059	99,446 15	100,054 35
LSC COMMUNICATIONS INC	250	9,527 35	7,420.00
MICROSOFT CORP	5,000	135,565.00	310,700 00
MTS SYSTEMS CORPORATION	1,500	88,414.40	85,050 00
NESTLE S A	3,000	105,347 12	215,220 00
NORTHWEST NAT GAS CO	2,000	91,560 42	119,600 00
NOVARTIS AG ADR	3,000	160,096.30	218,520 00
OGE ENERGY CORP	3,000	45,363 00	100,350 00
PJT PARTNERS INC	125	2,653 46	3,860 00
PRIMORIS SERVICES CORP	5,000	68,420.00	113,900 00

Still Point Fund **EIN: XX-XXX0051**

2016

FORM 990-PF - PART II

BALANCE SHEET - END OF THE YEAR

PRUDENTIAL FINANCIAL INC. 5.75% JUNIOR SUB.	632	15,657 15	15,648 32
PUBLIC STORAGE 5 375% 12/31/49 PFD	714	15,834 63	16,136 40
PUBLIC STORAGE PFD SER S - 5 900%	3,000	76,524 00	74,040 00
QUALCOMM INC	2,000	128,795 00	130,400 00
QUANTA SVCS INC	3,500	93,703 85	121,975.00
R R DONNELLEY & SONS CO	666	21,126 03	10,869 12
ROGERS COMM CL B	2,000	91,494.75	77,160 00
SYMANTEC CORP	4,000	72,190 00	95,560 00
SYNGENTA AG ADS	1,000	27,793 89	79,050.00
TETRA TECH INC	4,000	109,658 70	172,600.00
TEVA PHARMA IND PFD CONV	110	94,717.20	70,950 00
THE JM SMUCKER COMPANY	1,500	66,605 50	192,090.00
THERMO FISHER SCIENTIFIC INC	1,500	70,285 00	211,650.00
U G I CP	2,250	69,721 00	103,680.00
UBIQUITI NETWORKS, INC	1,000	38,348 00	57,800.00
UNILEVER N V N Y	3,500	152,578 02	143,710 00
UNITED PARCEL SERVICE	2,000	137,424 00	229,280 00
UNITED TECHNOLOGIES CORP	1,500	81,762 00	164,430 00
UNIVERSAL HLTH SVC B	1,500	68,020.00	159,570 00
VANGUARD SHORT TERM INVESTMENT GRADE FUND	10,000	107,760 00	106,300 00
WALT DISNEY HOLDINGS CO	1,680	154,589 32	175,089.60
WELLS FARGO & CO	1,000	34,970.00	55,110 00
WESTERN REFINING INC	577	11,790.99	21,839 45
YIELDSHARES HIGH INCOME	5,000	108,569 00	92,850.00
	Total for Investments - corporate stock :	**$4,944,639.48**	**$7,046,504.86**

Investments - corporate bonds

Asset	Quantity	Book Basis	FMV
CITIGROUP INC - 4.125% - 07/25/2028	31,000	30,121 04	30,544.92
GENERAL MOTORS DEBENTURES - 7.700% -	370,000	33,905 50	-
GENERAL MOTORS DEBENTURES - 7.700% -	PRIOR ADJUSTMENTS TO THE RETURN	(3,654.36)	-
HCA INC NOTE - 4 500% - 02/15/2027	107,000	106,536 13	105,127 50
STANLEY BLACK & DECKER INC JR SUB - 5.750% -	2,000	48,000 00	48,660 00
TRANSCANADA TRUST NOTE - 5 625% - 05/20/2075	108,000	106,650 00	108,791.64
WACHOVIA TRUST CAP III - 5.800% - 03/29/2049	76,000	76,096 13	74,245.92
WAL MART STORES INC - 3 250% - 10/25/2020	100,000	104,614 00	104,221 00
	Total for Investments - corporate bonds:	**$502,268.44**	**$471,590.98**

Investments - other

Asset	Quantity	Book Basis	FMV
PLAINS ALL AMERICAN PIPELINE LP- PER K-1	1,500	$49,591 00	$48,435 00
SPECTRA ENERGY PRTN LP - PER K-1	2,000	$76,363 00	$91,680 00
	Total for Investments - other:	**$125,954.00**	**$140,115.00**

STILL POINT FUND

EIN: 04-3370051

CAPITAL GAIN (LOSS) SCHEDULE

FORM 990-PF - PART IV

Reporting Period 01/01/2016 - 12/31/2016

Date Run: 05/03/2017 10 58 AM

Equity

Date Sold	Asset	Security Symbol	# of Shares Sold	Cost	Cost Basis per Share	Sale Price	Total Proceeds	Tax Gain/Loss
01/27/2016	GAMCO GLOBAL GOLD NAT RESOURCES & INCOME TRUST	GGN	6,000.000	109,639.02	18.27	3 95	23,701 11	(85,937.91)
01/27/2016	PIMCO DYNAMIC CREDIT INCOME FUND	PCI	500 000	11,072.15	22 14	17.13	8,565 12	(2,507 03)
01/29/2016	PIMCO DYNAMIC CREDIT INCOME FUND	PCI	4,500.000	101,740.75	22 61	17 14	77,145 15	(24,595 60)
02/08/2016	WHITING PETROLEUM CORP	WLL	2,000 000	140,327.44	70.16	6.72	13,439.75	(126,887.69)
02/12/2016	DB CONT CAP TR II PFD - 6 550%	DXB	4,000 000	96,489 50	24 12	19 13	76,511 84	(19,977 66)
04/15/2016	PUBLIC STORAGE PFD SER Q - 6 500%	PSA-PQ	3,000.000	77,465.60	25.82	25.00	75,000 00	(2,465 60)
07/01/2016	WESTERN REFINING INC	WNR	0.930	18.92	20.44			(18.92)
07/06/2016	AQUA AMERICA INC	WTR	1,000.000	15,242.40	15 24	35.41	35,407.99	20,165 59
07/06/2016	THE JM SMUCKER COMPANY	SJM	1,000 000	48,408.12	48 41	149.97	149,970.55	101,562 43
09/07/2016	EMC CORP	EMC	4,000 000	75,486 35	18 87	24.05	96,200 00	20,713.65
09/08/2016	PIMCO DYNAMIC CREDIT INCOME FUND	PCI	5,000.000	111,049 60	22.21	20 23	101,156 44	(9,893 16)
09/08/2016	EATON VANCE FLOATING RATE INCOME TRUST	EFT	3,599.000	53,491.11	14 86	14.02	50,466 08	(3,025 03)
09/09/2016	EATON VANCE FLOATING RATE INCOME TRUST	EFT	3,039 000	47,777 74	15 72	14.03	42,641 79	(5,135 95)
09/12/2016	ABERDEEN GLOBAL INCOME FUND INC	FCO	6,000.000	84,076.49	14.01	9 08	54,482.88	(29,593 61)
09/12/2016	EATON VANCE FLOATING RATE INCOME TRUST	EFT	2,932 000	42,812.19	14 60	14 08	41,282.41	(1,529.78)
09/13/2016	EATON VANCE FLOATING RATE INCOME TRUST	EFT	430 000	6,278 73	14 60	14.19	6,100 18	(178 55)
09/13/2016	DELL TECHNOLOGIES INC	DVMT	0 840	39 65	47.20	47 45	39 86	0.21
10/14/2016	R R DONNELLEY & SONS CO	RRD	0 670	21 15	31.72	21 28	14 19	(6 96)
12/09/2016	TEVA PHARMA IND PFD CONV	TEVVF	110 000	96,692.20	879.02	625.71	68,828 41	(27,863 79)
	TOTAL			1,118,129.11			920,953 75	($197,175.36)

STILL POINT FUND

EIN: 04-3370051

CAPITAL GAIN (LOSS) SCHEDULE

FORM 990-PF - PART IV

Reporting Period: 01/01/2016 - 12/31/2016

Date Run: 05/03/2017 10 58 AM

Equity

Date Sold	Asset	Security Symbol	# of Shares Sold	Cost	Cost Basis per Share	Sale Price	Total Proceeds	Tax Gain/Loss
11/23/2016	AMERICAN EXPRESS - 4.900% - 12/19/2049	AXP491 21949	103,000 000	93,215 00	$0.91	$0.95	97,592.50	4,377 50
11/23/2016	CITIGROUP INC - 5.875% - 12/29/2049	172967J K8	60,000 000	60,600 00	$1 01	$1 00	59,774.00	(826 00)
11/23/2016	AMERICAN EXPRESS - 4 900% - 12/19/2049	AXP491 21949	57,000 000	51,585 00	$0.91	$0 95	54,007.50	2,422 50
	TOTALS			205,400 00			211,374 00	5,974 00

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ATTACHMENT TO FORM 990-PF

PART XV, GRANTS AND CONTRIBUTIONS

1/6/2016	SAINT ANNS SCHOOL	5,000.00
1/6/2016	AMERICAN FUND FOR CHARITIES	30,000 00
1/6/2016	LOWER MANHATTAN CULTURAL COUNCIL INC	1,000.00
1/6/2016	FAUX REAL THEATRE COMPANY INC	2,000 00
1/15/2016	QUEENS MUSEUM OF ART NEW YORK CITY BUILDING	15,000.00
2/8/2016	CENTER FOR SUSTAINABLE SYSTEMS INC	2,500 00
2/8/2016	FOCUS ON FILM	5,000 00
2/8/2016	SANTA FE GIRLS SCHOOL	15,000 00
2/8/2016	AMP CONCERTS	20,000 00
2/8/2016	ASSISTANCE DOGS OF THE WEST	5,000 00
2/8/2016	NEW MEXICO SUICIDE INTERVENTION	10,000 00
2/8/2016	IMPACT PERSONAL SAFETY	5,000.00
2/8/2016	NEW MEXICO APPLESEED	5,000 00
2/8/2016	UPRISING YOGA	1,000.00
2/8/2016	WAKE UP TO DYING PROJECT	2,500.00
2/9/2016	SEVEN LOAVES	10,000 00
2/9/2016	ATLANTIC THEATER COMPANY	5,000 00
2/9/2016	ESALEN INSTITUTE	5,000 00
2/9/2016	COOPERRIIS INC	1,000 00
2/10/2016	THE NATURE CONSERVANCY	15,000.00
2/10/2016	VERMONT FOODBANK	8,000.00
2/11/2016	UNITARIAN UNIVERSALIST ROWE CAMP & CONFERENCE CENTER	2,000 00
2/22/2016	SOHO REPERTORY THEATRE INC	5,000.00
2/22/2016	THE CENTER FOR ANTI-VIOLENCE EDUCATION INC	10,000.00
2/24/2016	PATHWORK VERMONT INC	2,500 00
3/22/2016	PARTICIPANT INCORPORATED	10,000 00
4/5/2016	FRIENDS OF KINGS COLLEGE LONDON ASSOCIATION INC	3,000 00
4/12/2016	FRIENDS OF BERMUDA COMMUNITY FOUNDATION	8,000 00
4/13/2016	WATERAID AMERICA INC	5,000 00
4/15/2016	AMERICANS FOR OXFORD INC	60,000 00
4/15/2016	AMERICANS FOR OXFORD INC	5,000 00
4/25/2016	SWEET RELIEF MUSICIANS FUND	4,000 00
6/8/2016	FRIENDS OF BERMUDA COMMUNITY FOUNDATION	6,000.00
6/23/2016	CHARITIES AID FOUNDATION AMERICA	5,000.00
8/9/2016	SANTA FE PREPARATORY SCHOOL	15,000 00
8/9/2016	WILDEARTH GUARDIANS	10,000 00
8/23/2016	SWEET RELIEF MUSICIANS FUND	4,000.00
8/26/2016	GRAYWOLF PRESS	5,000.00
9/9/2016	TIDES FOUNDATION	5,000 00
9/27/2016	EMBODY LOVE MOVEMENT FOUNDATION	2,000 00
9/28/2016	THE SECRET CITY INC	2,000 00
10/6/2016	RATTLESTICK PRODUCTIONS INC	5,000.00
10/25/2016	FONKOZE USA INC	3,000 00
10/28/2016	CITY AND COUNTRY SCHOOL INC	2,000.00
11/1/2016	SEVEN LOAVES	5,000 00
12/5/2016	PLANNED PARENTHOOD OF ALBUQUERQUE INC	5,000 00

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ATTACHMENT TO FORM 990-PF

PART XV, GRANTS AND CONTRIBUTIONS

12/6/2016	CENTER FOR SUSTAINABLE SYSTEMS INC	10,000 00
12/6/2016	AMERICANS FOR OXFORD INC	5,000 00
12/6/2016	CHARITIES AID FOUNDATION AMERICA	5,000 00
12/6/2016	SAVE THE CHILDREN FEDERATION INC	5,000 00
12/6/2016	WAKE UP TO DYING PROJECT	3,000 00
12/6/2016	VERMONT PUBLIC INTEREST RESEARCH & EDUCATION FUND	2,500.00
12/13/2016	GIVE BACK YOGA FOUNDATION	2,000 00
12/13/2016	NEW MEXICO APPLESEED	2,000 00
12/13/2016	KITCHEN ANGELS INC	2,000 00
12/13/2016	KRIPALU CENTER FOR YOGA & HEALTH INC	20,000 00
12/19/2016	ATLANTIC THEATER COMPANY	5,000.00
12/19/2016	SAINT ANNS SCHOOL	5,000 00
12/19/2016	DOCTORS WITHOUT BORDERS USA INC	5,000 00
12/20/2016	OXFAM-AMERICA INC	5,000 00
12/29/2016	TAMALPA INSTITUTE	3,500 00
12/29/2016	BUCKMINSTER FULLER INSTITUTE	11,125 00
12/29/2016	VERMONT FOODBANK	8,000.00
	Grand Total:	**$455,625.00**