

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491061004067			
Form 990-PF Department of the Treasury Internal Revenue Service		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.			OMB No 1545-0052 2016 Open to Public Inspection		
For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016							
Name of foundation HARRIS A BERMAN & RUTH E NEMZOFF FAMILY FOUNDATION				A Employer identification number 04-3368616			
Number and street (or P O box number if mail is not delivered to street address) MASONRICH CPAS 6 BICENTENNIAL SQ			Room/suite	B Telephone number (see instructions) (603) 224-2000			
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 03301				C If exemption application is pending, check here ▶ ☐			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐			
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐			
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶\$ 749,250		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check ☒ if the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments					
	4	Dividends and interest from securities	11,865	11,865			
	5a	Gross rents					
	b	Net rental income or (loss) _____					
	6a	Net gain or (loss) from sale of assets not on line 10	-7,172				
	b	Gross sales price for all assets on line 6a _____ 259,276					
	7	Capital gain net income (from Part IV, line 2)					
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances _____					
b	Less Cost of goods sold						
c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)						
12	Total. Add lines 1 through 11	4,693	11,865				
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc					
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)	1,500	750		750	
	c	Other professional fees (attach schedule)	1,586	1,586			
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	822	297			
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings					
	22	Printing and publications					
	23	Other expenses (attach schedule)	75				75
	24	Total operating and administrative expenses. Add lines 13 through 23	3,983	2,633			825
	25	Contributions, gifts, grants paid	100,680				100,680
26	Total expenses and disbursements. Add lines 24 and 25	104,663	2,633			101,505	
	27	Subtract line 26 from line 12					
	a	Excess of revenue over expenses and disbursements	-99,970				
	b	Net investment income (if negative, enter -0-)		9,232			
c	Adjusted net income(if negative, enter -0-)						
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X		Form 990-PF (2016)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		176,558	73,015	73,015
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)				
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		665,936	669,122	676,235
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	15 Other assets (describe ▶ _____)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		842,494	742,137	749,250
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
	23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds		842,494	742,137	
	30 Total net assets or fund balances (see instructions)		842,494	742,137	
	31 Total liabilities and net assets/fund balances (see instructions) .		842,494	742,137	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	842,494
2 Enter amount from Part I, line 27a	2	-99,970
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	742,524
5 Decreases not included in line 2 (itemize) ▶ _____	5	387
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	742,137

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SECURITIES SOLD - S/T	P		
b SECURITIES SOLD - L/T COVERED	P		
c SECURITIES SOLD - L/T NONCOVERED	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,827		8,896	-69
b 204,823		220,489	-15,666
c 42,614		37,063	5,551
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-69
b			-15,666
c			5,551
d			
e			

2 Capital gain net income or (net capital loss)	2	-7,172
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	92,636	698,018	0 132713
2014	76,699	754,436	0 101664
2013	90,150	789,669	0 114162
2012	71,007	715,720	0 099211
2011	95,649	783,068	0 122146

2 Total of line 1, column (d)	2	0 569896
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 113979
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	762,432
5 Multiply line 4 by line 3	5	86,901
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	92
7 Add lines 5 and 6	7	86,993
8 Enter qualifying distributions from Part XII, line 4	8	101,505

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	92
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	92
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	92
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	934
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	934
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	842
11	Enter the amount of line 10 to be Credited to 2017 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of HARRIS BERMAN Telephone no (603) 224-2000			

Located at **1160 BEACON ST APT 304 BROOKLINE MA** ZIP+4 **02446**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i> 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HARRIS A BERMAN 1160 BEACON ST APT 304 BROOKLINE, MA 02446	TRUSTEE 1 00	0	0	0
RUTH E NEMZOFF BERMAN 1160 BEACON ST APT 304 BROOKLINE, MA 02446	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 	
2 	
3 	
4 	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 	
All other program-related investments. See instructions.	
3 	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	699,707
b	Average of monthly cash balances.	1b	74,336
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	774,043
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	774,043
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	11,611
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	762,432
6	Minimum investment return. Enter 5% of line 5.	6	38,122

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	38,122
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	92
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	92
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	38,030
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	38,030
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	38,030

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	101,505
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	101,505
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	92
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	101,413

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				38,030
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011.	56,978			
b From 2012.	35,617			
c From 2013.	50,965			
d From 2014.	39,903			
e From 2015.	58,777			
f Total of lines 3a through e.	242,240			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 101,505				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2016 distributable amount.				38,030
e Remaining amount distributed out of corpus	63,475			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	305,715			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	56,978			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	248,737			
10 Analysis of line 9				
a Excess from 2012.	35,617			
b Excess from 2013.	50,965			
c Excess from 2014.	39,903			
d Excess from 2015.	58,777			
e Excess from 2016.	63,475			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	100,680
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	11,865	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-7,172	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				4,693	
13 Total. Add line 12, columns (b), (d), and (e).			13		4,693

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name JEFFREY S KIPPERMAN CPA	Preparer's Signature	Date 2017-02-22	Check if self-employed ☐	PTIN P00399600
Firm's name ▶ MASON & RICH PA				Firm's EIN ▶ 02-0365196
Firm's address ▶ 6 BICENTENNIAL SQ CONCORD, NH 033014058				Phone no (603) 224-2000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN JEWISH WORLD SERVICE 45 WEST 36TH STR 11TH NEW YORK, NY 10018	NONE	PUBLIC	GENERAL	1,000
BARNARD COLLEGE 3009 BROADWAY NEW YORK, NY 10027	NONE	PUBLIC	GENERAL	5,000
CELEBRITY SERIES OF BOSTON 20 PARK PLAZA STE 1032 BOSTON, MA 02116	NONE	PUBLIC	GENERAL	12,500
COMBINED JEWISH PHILANTHROPIES 126 HIGH ST BOSTON, MA 02110	NONE	PUBLIC	GENERAL	10,000
GATEWAYS 90 OAK ST NEWTON, MA 02464	NONE	PUBLIC	ENDOWMENT	8,800
HARVARD MUSICAL ASSOCIATION 57A CHESTNUT ST BOSTON, MA 02108	NONE	PRIVATE FDN	GENERAL	1,250
HARVARD COLLEGE MASSACHUSETTS HALL CAMBRIDGE, MA 02138	NONE	PUBLIC	COLLEGE FUND	2,500
HEBREW SENIOR LIFE 1200 CENTRE ST BOSTON, MA 02131	NONE	PUBLIC	GENERAL	1,500
KENNETH B SCHWARTZ CENTER 205 PORTLAND ST 6TH FL BOSTON, MA 02114	NONE	PUBLIC	GENERAL	2,100
TEMPLE EMANUEL 385 WARD ST NEWTON, MA 02459	NONE	PUBLIC	GENERAL	1,000
TUFTS SCHOOL OF MEDICINE 136 HARRISON AVE BOSTON, MA 02111	NONE	PUBLIC	GENERAL	3,250
UNITED WAY OF MASS BAY 51 SLEEPER ST BOSTON, MA 02110	NONE	PUBLIC	GENERAL	1,500
COLLEGE OF PHYSICIAN AND SURGEONS 630 W 168TH ST NEW YORK, NY 10032	NONE	PUBLIC	GENERAL	500
NEW ENGLAND CONSERVATORY OF MUSIC 290 HUNTINGTON AVE BOSTON, MA 02115	NONE	PUBLIC	GENERAL	10,000
BRANDEIS WOMENS STUDIES RESEARCH CT 415 SOUTH STREET WALTHAM, MA 02453	NONE	PUBLIC	GENERAL	10,000
Total ▶ 3a				100,680

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOLOMON SCHECHTER DAY SCHOOL 125 WELLS AVE NEWTON, MA 02459	NONE	PUBLIC	GENERAL	1,000
CENTER FOR WOMEN U MASS BOSTON 100 MORRISSEY BLVD BOSTON, MA 02125	NONE	PUBLIC	GENERAL	2,500
MARK MORRIS DANCE CO 3 LAFAYETTE AVENUE BROOKLYN, NY 11217	NONE	PUBLIC	GENERAL	13,830
NEW ISRAEL FUND 437 NEWTONVILLE AVENUE NEWTONVILLE, MA 02460	NONE	PUBLIC	GENERAL	1,000
GLOBAL ONCOLOGY PO BOX 574 BROOKLINE, MA 02446	INDIRECT	PUBLIC	GENERAL	10,000
GOLDEN GATE SYMPHONY ORCHESTRA 717 HAMPSHIRE STREET SAN FRANCISCO, CA 94110	NONE	PUBLIC	GENERAL	250
JHAMTSE INTERNATIONAL 25 DUGGAN ROAD ACTON, MA 01720	NONE	PUBLIC	GENERAL	1,000
BARTH SYNDROME FOUNDATION PO BOX 618 LARCHMONT, NY 10538	NONE	PUBLIC	GENERAL	200
Total ► 3a				100,680

TY 2016 Accounting Fees Schedule

Name: HARRIS A BERMAN & RUTH E NEMZOFF
FAMILY FOUNDATION

EIN: 04-3368616

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MASON + RICH, P A	1,500	750		750

TY 2016 Investments - Other Schedule

Name: HARRIS A BERMAN & RUTH E NEMZOFF
FAMILY FOUNDATION

EIN: 04-3368616

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS-BONDS	AT COST	173,621	166,425
MUTUAL FUNDS-EQUITY	AT COST	495,501	509,810

TY 2016 Other Decreases Schedule

Name: HARRIS A BERMAN & RUTH E NEMZOFF
FAMILY FOUNDATION

EIN: 04-3368616

Description	Amount
TIMING DIFFERENCES	387

TY 2016 Other Expenses Schedule

Name: HARRIS A BERMAN & RUTH E NEMZOFF
FAMILY FOUNDATION

EIN: 04-3368616

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
NH FILING FEE	75			75

TY 2016 Other Professional Fees Schedule

Name: HARRIS A BERMAN & RUTH E NEMZOFF
FAMILY FOUNDATION

EIN: 04-3368616

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	1,586	1,586		

TY 2016 Taxes Schedule

Name: HARRIS A BERMAN & RUTH E NEMZOFF
FAMILY FOUNDATION

EIN: 04-3368616

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	297	297		
US TREASURY TAXES	525			

RINET Company, LLC
MARKET VALUE
Berman Family Foundation

December 31, 2016

Date	Quantity	Security	Adjusted Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	Pct Gain/Loss	Pct Assets	Security Symbol	Accrued Interest
Cash											
Cash											
		Schwab US Treasury Money FD		73,015 01		73,015 01			9 75	SWDXX	
				73,015 01		73,015 01	0 00	0 00	9 75		0 00
				73,015 01		73,015 01	0 00	0 00	9 75		0 00
Global Fixed Income											
Traditional Fixed Income											
11-11-11	1,446 994	Dreyfus International Bond	16 81	24,328 25	14 74	21,328 69	-2,999 56	-12 33	2 85	dbtr x	
05-07-13	5,489 750	RiverPark Short Term High Yield	9 95	54,597 72	9 78	53,689 76	-907 97	-1 66	7 17	rphi x	
				78,925 97		75,018 45	-3,907 52	-4 95	10 01		0 00
Non Traditional Fixed Income											
02-16-11	4,786 804	JPMorgan Strategic Income Opportunities	11 85	56,744 59	11 59	55,479 06	-1,265 53	-2 23	7 40	jsoe x	
08-24-09	3,003 950	Templeton Global Bond	12 63	37,950 66	11 96	35,927 24	-2,023 42	-5 33	4 80	tgba x	0 00
				94,695 25		91,406 30	-3,288 95	-3 47	12 20		0 00
				173,621 22		166,424 75	-7,196 47	-4 14	22 21		0 00
Global Hedged											
Absolute Return											
05-07-13	2,966 106	JHancock Global Absolute Rtn Strats	11 12	32,990 47	10 14	30,076 31	-2,914 15	-8 83	4 01	jhai x	
				32,990 47		30,076 31	-2,914 15	-8 83	4 01		0 00
Hedged Equity											
03-01-16	4,616 119	RiverNorth Core Opp I	10 26	47,341 91	11 22	51,792 86	4,450 95	9 40	6 91	mci x	
08-19-14	2,795 824	Robeco Boston Partners Long/Short Research	14 86	41,555 47	15 45	43,195 48	1,640 01	3 95	5 77	bpr x	
				88,897 38		94,988 34	6,090 96	6 85	12 68		0 00
				121,887 85		125,064 65	3,176 80	2 61	16 69		0 00
Global Equities											
Large Cap Growth											
03-02-16	1,382 249	Parnassus Core Equity	36 73	50,767 58	39 35	54,391 50	3,623 92	7 14	7 26	pnl x	
11-23-15	308 970	iShares Russell 1000 Index	113 35	35,022 41	124 46	38,454 46	3,432 05	9 80	5 13	iwb	
				85,789 99		92,845 95	7,055 96	8 22	12 39		0 00

RINET Company, LLC
MARKET VALUE
Berman Family Foundation

December 31, 2016

Date	Quantity	Security	Adjusted Unit Cost	Price	Market Value	Unrealized Gain/Loss	Pct Gain/Loss	Pct Assets	Security Symbol	Accrued Interest
SMID Growth										
03-01-16	362,568	JPM Undiscovered Mgrs Behavioral Value	54.44	64.56	23,407.39	3,667.95	18.58	3.12	ubvl x	
02-26-15	136,559	iShares Russell 2000 Growth Index	149.88	153.94	21,021.91	554.94	2.71	2.81	rwo	
					44,429.30	4,222.89	10.50	5.93		0.00
REITs										
09-02-15	544,500	SPDR Dow Jones Global Real Estate ETF	44.62	46.86	25,515.27	1,220.92	5.03	3.41	rwo	
					25,515.27	1,220.92	5.03	3.41		0.00
Large Cap International										
08-24-09	716,460	Harbor International	51.80	58.41	41,848.43	4,732.31	12.75	5.59	hain x	
03-01-16	4,484,722	WCM Focused International Growth	11.84	12.05	54,040.90	933.72	1.76	7.21	wcmi x	
					95,889.33	5,666.03	6.28	12.80		0.00
Small Cap International										
05-06-13	2,257,512	Oakmark International Small Cap	15.02	14.60	32,959.68	-944.93	-2.79	4.40	oake x	
					32,959.68	-944.93	-2.79	4.40		0.00
Emerging Markets										
05-16-14	1,513,455	Harding Loevner Instl Emerging Mkts	17.90	16.84	25,486.58	-1,602.04	-5.91	3.40	hlme x	
05-06-13	675,093	Mathews Pacific Tiger	24.95	22.90	15,459.63	-1,381.40	-8.20	2.06	mpt x	
10-27-10	6,382,202	Wasatch Emerging Markets Small Cap	2.45	2.33	14,870.53	-777.28	-4.97	1.98	waem x	
					55,816.74	-3,760.71	-6.31	7.45		0.00
					347,456.27	13,460.16	4.03	46.37		0.00
Commodities										
Commodities										
11-18-13	2,083,155	ALPS CorCmnty Mgmt CompleteCmnty Strat	10.06	7.60	15,831.98	-5,133.04	-24.48	2.11	jern x	
11-11-11	2,237,434	Oppenheimer Steelpath MLP Alpha	8.34	9.59	21,456.99	2,804.80	15.04	2.86	mlpo x	
					37,288.97	-2,328.24	-5.88	4.98		0.00
					37,288.97	-2,328.24	-5.88	4.98		0.00

RINET Company, LLC
MARKET VALUE
Berman Family Foundation

December 31, 2016

Date	Quantity	Security	Adjusted Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	Pct Gain/Loss	Pct Assets	Security Symbol	Accrued Interest
SUPERVISED PORTFOLIO											
				742,137.40		749,249.65	7,112.25	0.96	100.00		0.00