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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning

, 2016, and ending

, 20

Name of foundation SALEM FIVE CHARITABLE FOUNDATION, INC.		A Employer identification number 04-3342405						
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (978) 740-5772						
210 ESSEX STREET								
City or town, state or province, country, and ZIP or foreign postal code SALEM, MA 01970								
G Check all that apply. <table border="0"> <tr> <td>☐ Initial return</td> <td>☐ Initial return of a former public charity</td> </tr> <tr> <td>☐ Final return</td> <td>☐ Amended return</td> </tr> <tr> <td>☐ Address change</td> <td>☐ Name change</td> </tr> </table>		☐ Initial return	☐ Initial return of a former public charity	☐ Final return	☐ Amended return	☐ Address change	☐ Name change	C If exemption application is pending, check here. ☐ D 1. Foreign organizations, check here. ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation. ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
☐ Initial return	☐ Initial return of a former public charity							
☐ Final return	☐ Amended return							
☐ Address change	☐ Name change							
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation								
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,574,401.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)						

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,050,361.			
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	53.	53.		ATCH 1
	4 Dividends and interest from securities	30,584.	30,584.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	39,216.			
	b Gross sales price for all assets on line 6a	1,374,433.			
	7 Capital gain net income (from Part IV, line 2)		487,031.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,120,214.	517,668.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 3	1,700.			1,700.
	c Other professional fees (attach schedule) [4]	9,502.			
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	10,785.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	500.			500.
	24 Total operating and administrative expenses. Add lines 13 through 23.	22,487.	9,502.		2,200.
25 Contributions, gifts, grants paid	419,222.			419,222.	
26 Total expenses and disbursements. Add lines 24 and 25	441,709.	9,502.	0.	421,422.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	678,505.				
b Net investment income (if negative, enter -0-)		508,166.			
c Adjusted net income (if negative, enter -0-)			0.		

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	29,888.	52,682.	52,682.
	2	Savings and temporary cash investments	416,008.	202,534.	202,534.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	1,272,162.	2,140,416.	2,317,661.
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶		
		Less: accumulated depreciation (attach schedule) ▶			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)			
14		Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
15		Other assets (describe ▶ ATCH 8)	593.	1,524.	1,524.
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,718,651.	2,397,156.	2,574,401.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ ☐					
and complete lines 24 through 26 and lines 30 and 31.					
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
27	Capital stock, trust principal, or current funds				
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds	1,718,651.	2,397,156.		
30	Total net assets or fund balances (see instructions)	1,718,651.	2,397,156.		
31	Total liabilities and net assets/fund balances (see instructions)	1,718,651.	2,397,156.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,718,651.
2	Enter amount from Part I, line 27a	2	678,505.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,397,156.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,397,156.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	487,031.	
If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3	0.	
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	413,014.	979,240.	0.421770
2014	344,993.	1,230,169.	0.280444
2013	317,351.	1,371,850.	0.231331
2012	343,617.	615,810.	0.557992
2011	282,741.	707,988.	0.399358
2 Total of line 1, column (d)			2 1.890895
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.			3 0.378179
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 1,839,533.
5 Multiply line 4 by line 3.			5 695,673.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 5,082.
7 Add lines 5 and 6.			7 700,755.
8 Enter qualifying distributions from Part XII, line 4.			8 421,422.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948- see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	10,163.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,163.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,163.
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	7,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	10,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	17,000.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,837.
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ☐ 6,837. Refunded ☐ ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MA, ☐		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of WILLIAM SMITH	Telephone no	978-720-5308	
Located at 210 ESSEX STREET SALEM, MA		ZIP+4	01970	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country 16		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐ 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No		
If "Yes," list the years 2a		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 2c		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒ X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,832,074.
b	Average of monthly cash balances	1b	34,413.
c	Fair market value of all other assets (see instructions).	1c	1,059.
d	Total (add lines 1a, b, and c)	1d	1,867,546.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,867,546.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,013.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,839,533.
6	Minimum investment return. Enter 5% of line 5	6	91,977.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,977.
2a	Tax on investment income for 2016 from Part VI, line 5 2a		10,163.
b	Income tax for 2016 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b	2c	10,163.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	81,814.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4.	5	81,814.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	81,814.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	421,422.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	421,422.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	421,422.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				81,814.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.				
b Total for prior years 20 <u>14</u> , 20 <u>13</u> , 20 <u>12</u>				
3 Excess distributions carryover, if any, to 2016				
a From 2011	250,770.			
b From 2012	323,250.			
c From 2013	250,211.			
d From 2014	284,776.			
e From 2015	377,134.			
f Total of lines 3a through e	1,486,141.			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>421,422.</u>				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2016 distributable amount.				81,814.
e Remaining amount distributed out of corpus.	339,608.			
5 Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,825,749.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	250,770.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,574,979.			
10 Analysis of line 9				
a Excess from 2012	323,250.			
b Excess from 2013	250,211.			
c Excess from 2014	284,776.			
d Excess from 2015	377,134.			
e Excess from 2016	339,608.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets.					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ATCH 10

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS AVAILABLE AT ABOVE ADDRESS

c Any submission deadlines:

SEE APPLICATIONS FOR VARIOUS DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 12				
Total			▶ 3a	419,222.
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments .			14	53.		
4 Dividends and interest from securities			14	30,584.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property. .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	39,216.		
9 Net income or (loss) from special events . . .						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				69,853.		
13 Total. Add line 12, columns (b), (d), and (e)				13		69,853.

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

6/27/17
Date

► TREASURER
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MICHAEL J ROWE CPA

Preparer's signature, _____

er's signature Michael J. Perre

Date

6/21/17

Check ☐ if self-employed

PTIN

P00535831

Firm's name ► WOLF & COMPANY, PC

Firm's EIN ▶ 04-2689883

Firm's address ► 99 HIGH STREET, 21ST FLOOR
BOSTON, MA

02110

Phone no 617-439-9700

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2016

Name of the organization

SALEM FIVE CHARITABLE FOUNDATION, INC.

Employer identification number

04-3342405

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **SALEM FIVE CHARITABLE FOUNDATION, INC.**

Employer identification number

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 40,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 187,600.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
3	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 198,227.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
4	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 64,323.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
5	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 119,457.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
6	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 1,838.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization **SALEM FIVE CHARITABLE FOUNDATION, INC.**

Employer identification number

Part I **Contributors** (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 268,720.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
8	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 51,007.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
9	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 38,448.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
10	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 25,632.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
11	SALEM FIVE CENTS SAVINGS BANK 210 ESSEX STREET SALEM, MA 01970	\$ 55,109.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization SALEM FIVE CHARITABLE FOUNDATION, INC.

Employer identification number

Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	1600 SHARES OF APPLE	\$ 187,600.	10/20/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	3060 SHARES OF COMCAST CLASS A	\$ 198,227.	10/20/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	700 SHARES OF ENDURANCE SPECIALTY	\$ 64,323.	10/20/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
5	1300 SHARES ENDURANCE SPECIALTY	\$ 119,457.	10/20/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
6	20 SHARES ENDURANCE SPECIALTY	\$ 1,838.	10/20/2016
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	4000 SHARES OF MEDNAX	\$ 268,720.	10/20/2016

Name of organization SALEM FIVE CHARITABLE FOUNDATION, INC.

Employer identification number

Part II Noncash Property (See instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
8	15 SHARES OF PRICELINE	\$ 51,007.	10/20/2016
9	300 SHARES OF ZIMMER HOLDINGS	\$ 38,448.	10/20/2016
10	200 SHARES OF ZIMMER HOLDINGS	\$ 25,632.	10/20/2016
11	430 SHARES OF ZIMMER HOLDINGS	\$ 55,109.	10/20/2016
		\$	
		\$	

Name of organization SALEM FIVE CHARITABLE FOUNDATION, INC.

Employer identification number

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON SAVINGS	53.	53.	
TOTAL	<u>53.</u>	<u>53.</u>	

SALEM FIVE CHARITABLE FOUNDATION, INC.

2016 FORM 990-PF

04-3342405

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS	30,584.	30,584.	
TOTAL	<u>30,584.</u>	<u>30,584.</u>	

SALEM FIVE CHARITABLE FOUNDATION, INC.

2016 FORM 990-PF

04-3342405

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
WOLF & COMPANY, P.C.	1,700.			1,700.
TOTALS	<u>1,700.</u>			<u>1,700.</u>

SALEM FIVE CHARITABLE FOUNDATION, INC.

2016 FORM 990-PF

04-3342405

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ADVISOR FEE	9,502.	9,502.		
TOTALS	<u>9,502.</u>	<u>9,502.</u>		

SALEM FIVE CHARITABLE FOUNDATION, INC

2016 FORM 990-PF

04-3342405

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
2015 FED EXCISE TAX PAYMENT	3,785.			
2016 FED ESTIMATE TAX PAYMENT	7,000.			
TOTALS	<u>10,785.</u>			

SALEM FIVE CHARITABLE FOUNDATION, INC.

2016 FORM 990-PF

04-3342405

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MA FILING FEE	500.			500.
TOTALS	<u>500.</u>			<u>500.</u>

SALEM FIVE CHARITABLE FOUNDATION, INC.

2016 FORM 990-PF

04-3342405

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STOCKS & ETFS	1,272,162.	2,140,416.	2,317,661.
TOTALS	<u>1,272,162.</u>	<u>2,140,416.</u>	<u>2,317,661.</u>

SALEM FIVE CHARITABLE FOUNDATION, INC.

2016 FORM 990-PF

04-3342405

ATTACHMENT 8

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCOUNTS RECEIVABLE	593.	1,524.	1,524.
TOTALS	<u>593.</u>	<u>1,524.</u>	<u>1,524.</u>

SALEM FIVE CHARITABLE FOUNDATION, INC.

2016 FORM 990-PF

04-3342405

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WILLIAM H MITCHELSON 210 ESSEX STREET SALEM, MA 01970	DIRECTOR/CHAIRMAN OF BOARD 1.00	0.	0.	0.
PING YIN CHAI 210 ESSEX STREET SALEM, MA 01970	PRESIDENT 1 00	0.	0.	0.
DONALD A SADOSKI D.M.D. 210 ESSEX STREET SALEM, MA 01970	DIRECTOR 1.00	0.	0.	0.
WILLIAM J LUNDGREN III 210 ESSEX STREET SALEM, MA 01970	DIRECTOR 1.00	0.	0.	0.
NICHOLAS A CAPORALE 210 ESSEX STREET SALEM, MA 01970	CLERK 1 00	0.	0.	0.
KENNETH S KLIPPER 210 ESSEX STREET SALEM, MA 01970	TREASURER 1.00	0	0.	0
	GRAND TOTALS	<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 10FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

NICHOLAS A CAPORALE
210 ESSEX STREET
SALEM, MA 01970
978-740-5772

ATTACHMENT 11990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GRANTS WILL BE GIVEN TO SOCIAL SERVICE AGENCIES, CULTURAL, EDUCATIONAL ART, COMMUNITY ECONOMIC DEVELOPMENT AND OTHER PROGRAMS THAT IMPACT THE NEEDS OF THE SALEM FIVE COMMUNITIES.

SALEM FIVE CHARITABLE FOUNDATION, INC

2016 FORM 990-PF

04-3342405

FORM 990PF, PART IV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SEE ATTACHMENT 210 ESSEX STREET SALEM, MA 01970	NOT RELATED PC	CHARITY EXEMPT PURPOSE	419,222

TOTAL CONTRIBUTIONS PAID 419,222

ATTACHMENT 12

4ENOWP 2912

6/13/2017

12 08 20 PM

V 16-5P

48589

SALEM FIVE CHARITABLE FOUNDATION INC.

Contributions for the Year Ended December 31, 2016

51 Walden Inc	01/27/16	500.00
American Cancer Society	01/27/16	300.00
Beverly Bootstraps Community Services, Inc	01/27/16	5,000.00
Bishop Fenwick High School	01/27/16	800.00
Coolidge School Science Olympiad	01/27/16	500.00
Cop Amputee Association	01/27/16	1,000.00
Danvers Community YMCA	01/27/16	100.00
Friends Of Burlington Hockey	01/27/16	100.00
General John Nixon Parent Teachers Organization, Inc	01/27/16	500.00
Giving Hope Foundation	01/27/16	150.00
Greater Beverly Chamber Of Commerce	01/27/16	800.00
Leukemia And Lymphoma Society	01/27/16	250.00
Ls Youth Baseball Inc	01/27/16	500.00
Marblehead Community Access And Media Inc.	01/27/16	5,000.00
National Multiple Sclerosis Society	01/27/16	250.00
North Shore Concert Band	01/27/16	500.00
Pine Glen Elementary Pto	01/27/16	500.00
Salem Award Foundation	01/27/16	250.00
Salem Community Arts Center	01/27/16	2,300.00
Salem Education Foundation	01/27/16	500.00
Salem High School - Food Pantry	01/27/16	500.00
Salem Jazz And Soul Festival	01/27/16	4,000.00
Salem Little League	01/27/16	550.00
St John The Evangelist School	01/27/16	800.00
The Caleb Group Inc	01/27/16	450.00
The Salem Partnership	02/01/16	7,500.00
American Red Cross	02/01/16	500.00
North Shore Medical Center	02/11/16	5,000.00
Burlington High School	02/11/16	200.00
Friends Of Reading Public Library	02/11/16	250.00
Kiwanis Club Of Danvers	02/11/16	150.00
National Multiple Sclerosis Society	02/11/16	750.00
Pembroke Titans Against Drugs	02/11/16	500.00
Massachusetts Coalition For the Homeless	02/11/16	925.00
Peabody Little League	02/11/16	350.00
Rotary Club Of Salem	02/11/16	600.00
Danvers Babe Ruth League	02/11/16	350.00
Woburn Dollars For Scholars	02/11/16	500.00
Woburn Little League Inc	02/11/16	250.00
World Series Park Committee	02/11/16	950.00
Nupath Inc	02/11/16	500.00
The David K Johnson Foundation	02/11/16	500.00
A Shot For Life Inc	02/11/16	500.00
Marblehead Charter Education Fund	02/11/16	1,000.00
The Price Center	02/11/16	1,000.00

Roca Inc	02/11/16	500.00
Research Institute For Learning And Development	02/11/16	1,000.00
Hamilton Wenham Garden Club	02/25/16	250.00
Woburn Police Patrolmen Local 56	02/25/16	495.00
Shannon Lee Meara Founda	02/25/16	500.00
Essex County Trail Association	02/25/16	3,500.00
Friends Of Buker Elementary School	02/25/16	250.00
Boston Children's Hospital	02/25/16	300.00
Friends Of Northshore Education Consortium	02/25/16	750.00
Danvers High School	02/25/16	420.00
Beverly Bootstraps Community Services	02/25/16	1,000.00
Healing Abuse Working For Change	02/25/16	1,500.00
Brockton Area Multi Services Inc	02/25/16	4,800.00
Emerson Health Care Foundation	02/25/16	1,000.00
Step Up For Colleen Fund	02/25/16	500.00
The Burlington Community Scholarship Foundation	02/25/16	500.00
Invent Now Inc	02/25/16	1,000.00
Needham Education Foundation	02/25/16	300.00
Wyoma Little League	02/25/16	125.00
Sudbury Education Resource Fund	03/03/16	1,000.00
Leap For Education	03/03/16	2,200.00
Friendly Knights Of St Patrick	03/03/16	500.00
Good Friday Walk Inc	03/17/16	500.00
Emerson Umbrella Inc	03/17/16	3,000.00
Reading Education Foundation	03/17/16	200.00
Muscular Dystrophy Association Of Mass	03/17/16	500.00
St John's Preparatory School	03/17/16	2,000.00
North Shore United Way	03/17/16	2,500.00
Montserrat College Of Art	03/17/16	2,500.00
Arts After Hours	03/17/16	700.00
Girls Inc Of Lynn	03/17/16	4,000.00
North Shore Community Action Programs	03/17/16	2,000.00
Burlington Education Foundation	03/17/16	500.00
Boston Children'S Hospital	03/17/16	500.00
Enterprise Center	03/17/16	1,500.00
Beverly Rotary Club Foundation	03/17/16	1,000.00
Miss Pink Pageant	03/17/16	750.00
The Salem Pantry Inc	03/17/16	1,000.00
Smile Mass	03/17/16	300.00
YWCA Of Greater Newburyport	03/17/16	500.00
Friends Of Endicott Park Inc	03/17/16	250.00
Friends Of National Guard And Reserve Families Inc	03/17/16	250.00
Danvers American Little League	04/12/16	250.00
Vna Care Network Inc	04/12/16	300.00
The Jimmy Fund	04/12/16	250.00
51 Walden Inc	04/12/16	500.00
Austin Preparatory School	04/12/16	1,000.00
Hamilton Police Relief Association	04/12/16	125.00
Pathways For Children Inc	04/12/16	250.00

The Joseph N Hermann Youth Center	04/12/16	250.00
Dana Farber Cancer Institute	04/12/16	500.00
Operation Bootstrap	04/12/16	500.00
Family & Childrens Services	04/12/16	1,000.00
Friends Of Marblehead Public Schools	04/12/16	300.00
Lynn Hispanic Scholarship Fund Inc	04/12/16	500.00
Sail Salem Inc	04/12/16	500.00
Greater Beverly Chamber Of Commerce	04/12/16	500.00
Sailing Heals Inc	04/12/16	500.00
Nahant Little League	04/12/16	275.00
YMCA Of Greater Boston	04/12/16	1,700.00
Parent Professional Advocacy League Inc	04/12/16	250.00
Bedford Elementary Schools Together	04/12/16	250.00
Express Yourself Inc	04/12/16	500.00
Hamilton Wenham Friends Of The Arts	04/12/16	500.00
Lovelane Special Needs Horseback	04/12/16	500.00
Manchester Essex Little League	04/12/16	500.00
Manchester Memorial Elementary School	04/12/16	500.00
Peabody Babe Ruth League Inc	04/12/16	350.00
Raiders Softball Inc	04/12/16	250.00
Reading Police Superior Officers	04/12/16	495.00
YWCA Of Greater Lawrence	04/12/16	800.00
Lynn Community Health Center	04/12/16	800.00
The Food Project	04/12/16	750.00
Childrens Center For Communication	04/12/16	1,700.00
Raising A Reader Ma	04/12/16	800.00
YMCA Of Greater Boston	04/12/16	2,500.00
Charles River Center	04/12/16	1,600.00
Merry Mixers	04/12/16	550.00
Needham Exchange Club	04/12/16	3,440.00
Walker	04/12/16	500.00
Danvers Family Festival	04/26/16	5,000.00
Hamilton-Wenham Little League	04/26/16	750.00
The Phoenix School	04/26/16	550.00
Catholic Charities	04/26/16	1,000.00
My Brother'S Table	04/26/16	500.00
Wenham Museum	04/26/16	2,350.00
American Cancer Society	04/26/16	250.00
La Vida Inc	04/26/16	250.00
Saint Mary School	04/26/16	500.00
Boys & Girls Club Of Greater Salem	04/26/16	5,000.00
North Shore Community College Foundation	04/26/16	5,000.00
Bentley University	04/26/16	1,000.00
Farms Prides 4Th Of July	04/26/16	5,000.00
Salem Youth Football And Cheering	04/26/16	500.00
Danvers National Little League Inc	04/26/16	500.00
Raw Art Works	04/26/16	250.00
ECCF	04/26/16	1,000.00
Marine Corps League	04/26/16	300.00

Picnic In The Park	04/26/16	600.00
Everyone's A Player Inc	04/26/16	250.00
Reading Engineering Teams Inc	04/26/16	300.00
Westford Rotary Club	04/26/16	1,000.00
Swish For Me	04/26/16	1,500.00
St Richard Parish	04/26/16	1,000.00
Missing Dogs Massachusetts Corp	04/26/16	1,000.00
Friends Of The Stevens Memorial Library	04/26/16	100.00
Cappella Clausura	04/26/16	500.00
Aspire Developmental Services Inc	04/26/16	1,000.00
Merrimack Valley Housing Partnership	05/26/16	500.00
Strongwater Farm Theraputic Equestrian	05/26/16	400.00
Friends Of The Peabody Council On Aging	05/26/16	250.00
Care Dimensions	05/26/16	1,000.00
The Plummer Home For Boys	05/26/16	1,000.00
Salem Sound Coastwatch	05/26/16	1,000.00
Danvers Educational Enrichment	05/26/16	200.00
Beverly Homecoming	05/26/16	750.00
James L Mckeown Boys And Girls Club	05/26/16	6,667.00
Beverly Bootstraps Community Services	05/26/16	1,000.00
Salem Education Foundation	05/26/16	500.00
Britney Gengel Poorest Of The Poor Fund	05/26/16	2,500.00
YWCA Boston	05/26/16	2,000.00
The John Estrella Foundation	05/26/16	400.00
For Kids Only Afterschool Inc	05/26/16	5,000.00
Pine Street Inn Inc	05/26/16	400.00
Salem-Beverly Baseball	05/26/16	400.00
The Wakefield Independence Day Committee	05/26/16	1,500.00
Plugged In Band Program	05/26/16	2,500.00
Odyssey Day School	05/26/16	250.00
Breast Cancer Fund	05/26/16	250.00
Belmont Education Foundation	05/26/16	350.00
Big Ed Org	05/26/16	200.00
The Nature Connection Inc	05/26/16	250.00
St Mary Of The Annunciation School	06/03/16	1,500.00
Mgh Home Base Program	06/03/16	350.00
Lynn Area Chamber Of Commerce	06/03/16	650.00
Windrush Farm Therapeutic Equitation	06/03/16	500.00
E Inc	06/03/16	500.00
Social Capital Inc	06/03/16	950.00
Angel Flight Northeast	06/03/16	300.00
Make A Wish Foundation	06/03/16	250.00
Central Catholic High School	06/03/16	600.00
Blues For Veterans Association	06/03/16	200.00
Lincoln Sudbury Scholarship Fund	06/03/16	5,000.00
United Church Homes Of Reading Inc	06/03/16	1,500.00
Women Common Initiative Group	06/03/16	500.00
Northeast Arc	06/21/16	1,300.00
Swampscott Education Foundation	06/21/16	1,500.00

Hopesudbury	06/21/16	500.00
Salem Sound Coastwatch	06/21/16	1,000.00
Swampscott Rotary	06/21/16	500.00
Spina Bifida Association Of New England	06/21/16	250.00
Emmaus	06/21/16	250.00
The David K Johnson Foundation	06/30/16	3,000.00
Auxiliary Of Emerson Hospital	07/05/16	820.00
Catholic Charities North	07/05/16	5,000.00
Gosnold Inc	07/05/16	200.00
Hamilton Firefighters Relief Association	07/05/16	300.00
The House Of The Seven Gables	07/05/16	1,000.00
Live For Liv	07/05/16	500.00
Lynn Shelter Association	07/05/16	500.00
Rotary Club Of Woburn	07/05/16	500.00
Stephen M O'Grady Scholarship	07/05/16	500.00
My Brother's Table	07/05/16	3,000.00
Salem Common Neighborhood Association	07/26/16	1,000.00
Arts After Hours	07/29/16	800.00
Brockton Area Multi Services Inc	07/29/16	2,800.00
Disabled And Limbless Veterans Inc	07/29/16	500.00
Essex National Heritage Commission	07/29/16	2,900.00
Habitat For Humanity North Shore Inc	07/29/16	1,000.00
Marblehead Female Humane Society	07/29/16	500.00
Essex North Shore Agricultural	07/29/16	1,500.00
Myopia Horse Show	07/29/16	2,500.00
The North Andover Athletic Association	07/29/16	1,000.00
North Shore Elder Services Inc	07/29/16	500.00
Salem Main Street	07/29/16	1,500.00
Angel Flight Northeast	08/05/16	1,100.00
For The Benefit Of Aspire Developmental	08/05/16	800.00
Beverly High School	08/05/16	150.00
Charles A Doherty Memorial Foundation	08/05/16	500.00
Children's Law Center Of Massachusetts	08/05/16	1,000.00
Concord Lions Car Show	08/05/16	750.00
Creative Living Inc	08/05/16	1,000.00
Friends For Matty Foundation Inc	08/05/16	800.00
Lynn Economic Opportunity Inc	08/05/16	2,200.00
Merrimack Valley YMCA	08/05/16	1,000.00
Northeast Arc	08/05/16	1,800.00
Peabody Centennial Celebration	08/05/16	1,500.00
Essex County Community Foundation	08/05/16	2,500.00
Concord Rotary Charitable Endowment	08/05/16	250.00
Tower School	08/05/16	1,300.00
The Wish Project	08/05/16	500.00
Woburn Community Education Foundation	08/05/16	500.00
VNA Hospice And Palliative Care	08/05/16	500.00
Plymouth Taskforce For The Homeless	08/18/16	500.00
Addison Gilbert Hospital Citizens Fund	08/24/16	250.00
Compass Working Capital	08/24/16	1,000.00

Danvers Community YMCA	08/24/16	100.00
Danvers Pme Golf Classic	08/24/16	250.00
Danvers Rotary Club	08/24/16	300.00
Lynn Museum	08/24/16	400.00
Massachusetts Bankers Association	08/24/16	3,000.00
The Friends Of The Mass General Cancer	08/24/16	800.00
North Shore Rovers Inc	08/24/16	1,000.00
The Pan Mass Challenge	08/24/16	250.00
The Pan Mass Challenge	08/24/16	250.00
YMCA Of The North Shore	08/24/16	6,000.00
The Women's Fund Of Essex County	08/24/16	2,000.00
YMCA Of Metro North	08/24/16	2,125.00
The Thomas E Smith Fight To Cure Paralysis Foundation	09/01/16	2,000.00
All Care Hospice	09/14/16	7,500.00
American Red Cross	09/14/16	4,500.00
The Angel Fund	09/14/16	200.00
Beverly Rotary Club Foundation	09/14/16	1,250.00
Bridgewell	09/14/16	2,600.00
Burlington Chamber Of Commerce	09/14/16	700.00
Camp Fire North Shore	09/14/16	500.00
Cape Ann Symphony	09/14/16	500.00
Citizen's Housing & Planning Association	09/14/16	650.00
Childrens Center For Communication	09/14/16	1,000.00
Comfort Zone Camp	09/14/16	500.00
The Concord Women'S Chorus	09/14/16	200.00
Concord Youth Theatre	09/14/16	500.00
Friends Of Concord/Carlisle Football Inc	09/14/16	300.00
Rotary Club Of Dedham	09/14/16	500.00
Emerson Umbrella Inc	09/14/16	3,000.00
English At Large	09/14/16	200.00
Friends Of Endicott Park Inc	09/14/16	150.00
Friends Of Reading Football	09/14/16	300.00
Friends Of The Marblehead Council On Aging Inc	09/14/16	500.00
Greater Beverly Chamber Of Commerce	09/14/16	800.00
Lincoln Land Conservation Trust	09/14/16	250.00
Lynn Youth Street Outreach Advocacy Inc	09/14/16	500.00
Marblehead Arts Association	09/14/16	1,000.00
Merrimack College	09/14/16	500.00
Mission Of Deeds Inc	09/14/16	250.00
Nashoba Learning Group Inc	09/14/16	1,000.00
Needham Golf Club Charities Inc	09/14/16	200.00
North Andover Merchant Association	09/14/16	450.00
Northeast Massachusetts Youth Orchestra	09/14/16	250.00
Parmenter Foundation	09/14/16	250.00
The Saints Academy	09/14/16	250.00
The Salem Athenaeum	09/14/16	1,000.00
Salem Food Pantry	09/14/16	300.00
Rotary Club Of Salem	09/14/16	100.00
Rotary Club Of Salem	09/14/16	750.00

Samantha's Harvest	09/14/16	500.00
Wyoma Lions Club	09/14/16	100.00
Rotary Club Of Hampton Nh	09/27/16	700.00
Lynn Area Chamber Of Commerce	09/27/16	400.00
Operation Troop Support	09/27/16	250.00
St John's Preparatory School	09/29/16	10,000.00
Above The Clouds Inc	10/11/16	500.00
Danvers Educational Enrichment	10/11/16	750.00
Hamilton Wenham Rotary Club	10/11/16	500.00
Healing Abuse Working For Change	10/11/16	840.00
Historic Salem Inc	10/11/16	2,000.00
Manchester Essex Rotary Club	10/11/16	50.00
Merrimack Valley YMCA	10/11/16	1,500.00
Middlesex Concert Band	10/11/16	300.00
Musicians Of The Old Post Road	10/11/16	300.00
Needham Historical Society	10/11/16	500.00
Operation Bootstrap	10/11/16	900.00
Reading Pop Warner Football	10/11/16	100.00
St Mary's High School	10/11/16	500.00
Salem Philharmonic Orchestra Inc	10/11/16	1,500.00
Woburn Host Lions Club	10/11/16	500.00
Woburn Public Library	10/11/16	500.00
Bedford Chamber Of Commerce	11/03/16	350.00
Blessed Stephen Bellesini Osa Academy	11/03/16	2,500.00
Boys & Girls Club Of Lynn	11/03/16	1,000.00
Citizens For Adequate Housing Inc	11/03/16	2,100.00
Concord Chamber Of Commerce	11/03/16	1,275.00
Concord Museum	11/03/16	2,000.00
Danvers Art Association	11/03/16	100.00
Danvers Community YMCA	11/03/16	500.00
Danvers Family Festival	11/03/16	100.00
For The Love Of Edie	11/03/16	250.00
Housing Families Inc	11/03/16	500.00
Islanders Hockey Club	11/03/16	200.00
Lynn Community Health Center	11/03/16	500.00
Marblehead Rotary Club	11/03/16	750.00
Massachusetts General Hospital	11/03/16	500.00
Merrimack Valley Chamber Of Commerce	11/03/16	800.00
Minuteman Senior Services	11/03/16	500.00
North Shore Community Development	11/03/16	1,500.00
Peabody Essex Museum	11/03/16	3,750.00
Reading Memorial High School	11/03/16	150.00
Reading Rotary Club	11/03/16	500.00
The Real Program	11/03/16	400.00
St Francis House	11/03/16	500.00
Student Athletes United	11/03/16	250.00
Woburn Host Lions Club	11/03/16	100.00
Young Entrepreneurs Academy	11/03/16	1,000.00
Farms Prides Community Association	11/03/16	200.00

A Bench For James	11/15/16	2,000.00
Acord Food Pantry	11/15/16	2,000.00
Britney Gengel Poorest Of The Poor Fund	11/15/16	2,000.00
Beverly Bootstraps	11/15/16	2,000.00
Camp-O-At-Ka	11/15/16	2,000.00
Center Of Excellence For Mastocytosis	11/15/16	2,000.00
Comfort Zone Camp	11/15/16	2,000.00
Extras For Creative Reuse	11/15/16	2,000.00
For The Love Of Edie	11/15/16	2,000.00
Friendly Knights Of St Patrick	11/15/16	2,000.00
Friends Of The Marblehead Council On Aging Inc	11/15/16	2,000.00
Greater Medford Visiting Nurses Assoc	11/15/16	2,000.00
Independent Living Center Of The North Shore & Cape Ann	11/15/16	2,000.00
Juvenile Diabetes Research Foundation	11/15/16	2,000.00
Lynn Business Education Foundation	11/15/16	2,000.00
Melmark New England	11/15/16	2,000.00
Miss Pink	11/15/16	2,000.00
North Shore Elder Services Inc	11/15/16	2,000.00
St Peters Kitchen	11/15/16	2,000.00
Winthrop Little League	11/15/16	2,000.00
Act Lawrence Inc	11/15/16	250.00
The Cabot Performing Arts Center	11/15/16	2,500.00
Danvers Historical Society	11/15/16	500.00
Friends Of Northshore Education	11/15/16	500.00
Friends Of The Lynn Council On Aging	11/15/16	100.00
Harborlight Community Partners	11/15/16	450.00
Lifebridge In Salem	11/15/16	900.00
Pathways For Children Inc	11/15/16	250.00
The Paul Madore Chorale Inc	11/15/16	100.00
Rmhs Parents Supporting Student Theatre	11/15/16	100.00
Rotary Club Of Swampscott	11/15/16	1,820.00
Sailing Heals Inc	11/15/16	450.00
The Scholarship Foundation Of Wakefield	11/15/16	100.00
St Mary Of The Annunciation School	11/15/16	200.00
Strongwater Farm Theraputic Equestrian Center Inc	11/15/16	150.00
Swampscott High School Deca Chapter	11/15/16	200.00
Understanding Disabilities Inc	11/15/16	150.00
Witchcraft Heights Elementary School	11/15/16	100.00
Citizen's Housing & Planning Association	12/14/16	750.00
Friends Of The Peabody Institute	12/14/16	250.00
Friends Of Woburn Travel Basketball	12/14/16	300.00
Independent Living Center Of The North Shore And Cape Ann	12/14/16	900.00
Marblehead Boosters	12/14/16	125.00
Rotary Club Of Marblehead Harbor	12/14/16	100.00
Salem Main Street	12/14/16	750.00
St Pius V School	12/14/16	200.00
The Musary Jrp Inc	12/14/16	900.00
Young Womens League Of Reading Inc	12/14/16	100.00
The Bedford Rotary Foundation	12/14/16	1,000.00

Concord-Carlisle Community Chest Inc	12/14/16	1,000.00
Friends Of Danvers Recreation Inc	12/14/16	250.00
League Of Women Voters	12/14/16	1,000.00
Reading Pop Warner	12/14/16	150.00
St John's Preparatory School	12/14/16	1,500.00
The Community House	12/14/16	5,000.00
Wicked Running Club Inc	12/14/16	200.00
Council Of Social Concern	12/14/16	500.00
Woburn Fire Fighter's Association	12/14/16	<u>100.00</u>

Total Contributions Paid

419,222.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
922,955.		LONG-TERM INVESTMENTS -DONATED PROPERTY TYPE: SECURITIES 469,180.				D	VARIOUS	VARIOUS
							453,775.	
201,004.		LONG-TERM INVESTMENTS- PURCHASED PROPERTY TYPE: SECURITIES 169,387.				P	VARIOUS	VARIOUS
							31,617.	
250,474.		SHORT-TERM INVESTMENTS PROPERTY TYPE: SECURITIES 248,835.				P	VARIOUS	VARIOUS
							1,639.	
TOTAL GAIN(LOSS)							<u>487,031.</u>	

Salem Five Charitable Foundation
12/31/16
Sales of Securities

<u>Name</u>	<u>#shares</u>	<u>Date Sold</u>	<u>Date Acquire</u>	<u>Proceeds</u>	<u>Book Basis</u>	<u>Book Gain/Loss</u>	<u>Tax Basis</u>	<u>Tax Gain/Loss</u>
Apple Inc	953	10/26/2016	3/3/2011	111,261	111,739	(478)	48,109	63,152
Apple Inc	217	10/26/2016	12/11/2012	25,335	16,783	8,552	8,171	17,164
Apple Inc	50	5/12/2016	12/11/2012	4,649	3,867	782	1,883	2,766
Comcast Corp CL A	3060	10/26/2016	4/24/2013	195,726	198,227	(2,501)	123,297	72,429
Diageo Plc	30	5/12/2016	12/11/2012	3,274	3,634	(359)	1,544	1,730
Diageo Plc	50	7/28/2016	12/11/2012	5,877	6,056	(179)	2,573	3,304
Endurance Specialty	2020	10/26/2016	3/28/2011	185,634	185,618	16	90,289	95,345
Mednax Inc Com	3640	10/26/2016	6/6/2012	242,612	244,535	(1,923)	128,444	114,168
Oracle Corp	110	5/12/2016	12/11/2012	4,327	3,528	799	1,814	2,513
Priceline Com	15	10/26/2016	10/24/2012	21,919	21,860	59	8,424	13,495
Thermo Fisher Scientific Inc	30	5/12/2016	12/11/2012	4,423	1,958	2,465	1,016	3,407
Zimmer Biomet Holdings	930	10/26/2016	10/18/2010	117,917	119,189	(1,272)	53,616	64,301
Donated Securities - LT Capital Gains/Losses				922,955	916,994	5,961	469,180	453,775
Avago Technologies	131	2/1/2016	8/2/2013	12,047	4,829	7,218	4,829	7,218
BHP Billiton Limited	75	5/12/2016	12/11/2012	1,966	5,193	(3,227)	5,193	(3,227)
Capital One Financial	50	5/12/2016	4/4/2013	3,467	2,702	765	2,702	765
Capital One Financial	20	8/2/2016	4/4/2013	1,344	1,081	263	1,081	263
Capital One Financial	55	8/2/2016	8/19/2013	3,696	3,777	(80)	3,777	(80)
Chevron Corp New	50	5/12/2016	12/24/2012	4,986	5,536	(550)	5,536	(550)
Chevron Corp New	65	8/2/2016	12/24/2012	6,588	7,196	(608)	7,196	(608)
Chevron Corp New	5	9/6/2016	12/24/2012	500	553	(53)	553	(53)
Cognizant Tech	35	5/12/2016	4/4/2013	2,115	1,344	771	1,344	771
Cognizant Tech	15	5/12/2016	9/9/2013	906	570	337	570	337
Deere & Company	30	5/12/2016	12/24/2012	2,405	2,609	(204)	2,609	(204)
Emerson Electric Co	60	5/12/2016	12/24/2012	3,143	3,209	(67)	3,209	(67)
EOG Resources Inc	35	5/12/2016	12/11/2014	2,717	3,075	(358)	3,075	(358)
EOG Resources Inc	65	9/19/2016	12/11/2014	5,788	5,712	77	5,712	77
Exxon Mobile Corp	45	5/12/2016	12/24/2012	3,936	4,020	(85)	4,020	(85)
Flowers Foods Inc	500	3/4/2016	10/7/2014	8,496	9,115	(619)	9,115	(619)
Gilead Sciences Inc	60	1/20/2016	12/24/2012	5,626	2,260	3,366	2,260	3,366
Gilead Sciences Inc	60	8/2/2016	12/24/2012	4,865	2,260	2,605	2,260	2,605
Goldman Sachs Group	20	5/12/2016	1/24/2013	3,144	2,876	268	2,876	268

Salem Five Charitable Foundation
12/31/16
Sales of Securities

<u>Name</u>	<u>#shares</u>	<u>Date Sold</u>	<u>Date Acquire</u>	<u>Proceeds</u>	<u>Book Basis</u>	<u>Book Gain/Loss</u>	<u>Tax Basis</u>	<u>Tax Gain/Loss</u>
Goldman Sachs Group	14	9/19/2016	1/24/2013	2,335	2,013	322	2,013	322
Goldman Sachs Group	16	9/19/2016	8/19/2013	2,668	2,622	47	2,622	47
Iberiabank Corp	35	5/12/2016	12/24/2012	2,029	1,719	310	1,719	310
Invesco Ltd	100	5/12/2016	10/31/2013	2,943	3,279	(336)	3,279	(336)
Invesco Ltd	150	9/19/2016	10/31/2013	4,573	4,918	(345)	4,918	(345)
JP Morgan Chase & Co	50	5/12/2016	12/24/2012	3,059	2,196	863	2,196	863
Lululemon Athletica	154	4/15/2016	9/10/2014	9,516	6,041	3,475	6,041	3,475
Mednax Inc Com	40	5/12/2016	12/24/2012	2,775	1,622	1,153	1,622	1,153
Mednax Inc Com	135	10/26/2016	12/24/2012	8,998	5,474	3,524	5,474	3,524
Mondelez Intl Inc	75	5/12/2016	1/24/2013	3,308	2,094	1,214	2,094	1,214
Pepsico Inc	40	5/12/2016	12/24/2012	4,200	2,808	1,392	2,808	1,392
Pepsico Inc	75	8/2/2016	12/24/2012	8,051	5,264	2,787	5,264	2,787
Priceline Com	5	5/12/2016	12/24/2012	6,197	3,145	3,052	3,145	3,052
Priceline Com	4	8/2/2016	12/24/2012	5,267	2,516	2,751	2,516	2,751
Prudential Finl	40	5/12/2016	2/28/2014	3,023	3,366	(343)	3,366	(343)
Prudential Finl	109	9/19/2016	2/28/2014	8,630	9,172	(542)	9,172	(542)
Qualcomm Inc	50	5/12/2016	12/24/2012	2,557	3,151	(594)	3,151	(594)
Roche Holdings	125	5/12/2016	12/24/2012	3,868	3,220	648	3,220	648
Salesforce Com	50	5/12/2016	4/17/2013	3,729	2,108	1,621	2,108	1,621
Schlumberger Limited	50	5/12/2016	12/24/2012	3,616	3,575	41	3,575	41
Siemens AG	35	5/12/2016	1/7/2014	3,701	4,744	(1,043)	4,744	(1,043)
Twenty First Century Fox Inc	125	5/12/2016	2/19/2014	3,667	4,056	(389)	4,056	(389)
United Technologies	35	5/12/2016	12/24/2012	3,501	2,902	599	2,902	599
United Technologies	65	8/2/2016	12/24/2012	6,966	5,389	1,577	5,389	1,577
Verizon Communications	200	1/20/2016	10/2/2013	8,980	9,384	(404)	9,384	(404)
Verizon Communications	100	5/12/2016	10/2/2013	5,110	4,692	418	4,692	418
Purchased Securities - LT Capital Gains/Losses				201,004	169,387	31,617	169,387	31,617
LT Capital Gains/Losses				1,123,958	1,086,380	37,578	638,567	485,392
Alphabet Inc C	6	1/20/2016	10/5/2015	4,297	2,162	2,135	2,162	2,135
Amazon com Inc	3	5/12/2016	2/26/2016	2,042	1,662	380	1,662	380
Apple Inc	350	10/26/2016	12/17/2015	40,863	39,054	1,809	39,054	1,809

Salem Five Charitable Foundation
12/31/16
Sales of Securities

<u>Name</u>	<u>#shares</u>	<u>Date Sold</u>	<u>Date Acquire</u>	<u>Proceeds</u>	<u>Book Basis</u>	<u>Book Gain/Loss</u>	<u>Tax Basis</u>	<u>Tax Gain/Loss</u>
Apple Inc	80	10/26/2016	1/29/2016	9,340	8,022	1,319	8,022	1,319
Avago Technologies	109	2/1/2016	12/17/2015	10,024	15,536	(5,512)	15,536	(5,512)
Avago Technologies	50	2/1/2016	1/29/2016	4,598	6,305	(1,707)	6,305	(1,707)
Broadcom Limited Com	30	5/12/2016	2/1/2016	4,277	2,759	1,518	2,759	1,518
Chevron Corp New	210	9/6/2016	12/17/2015	21,014	18,704	2,310	18,704	2,310
Chevron Corp New	60	9/6/2016	1/29/2016	6,004	5,045	959	5,045	959
CVS Health Corp	30	5/12/2016	6/16/2015	3,172	3,076	96	3,076	96
EOG Resources Inc	35	9/19/2016	12/17/2015	3,117	2,675	441	2,675	441
Facebook Inc	30	5/12/2016	1/20/2016	3,571	2,936	636	2,936	636
Flowers Foods Inc	740	3/4/2016	12/17/2015	12,574	16,183	(3,610)	16,183	(3,610)
Flowers Foods Inc	120	3/4/2016	1/29/2016	2,039	2,409	(370)	2,409	(370)
Gilead Sciences Inc	10	8/2/2016	12/17/2015	811	996	(185)	996	(185)
Home Depot Inc	30	5/12/2016	6/26/2015	4,076	3,396	679	3,396	679
Lululemon Athletica	260	4/15/2016	12/17/2015	16,066	12,391	3,676	12,391	3,676
Lululemon Athletica	76	4/15/2016	1/29/2016	4,696	4,486	210	4,486	210
McKesson Corp	50	5/12/2016	5/28/2015	8,598	12,053	(3,455)	12,053	(3,455)
Mednax Inc Com	175	10/26/2016	12/17/2015	11,664	12,193	(528)	12,193	(528)
Mednax Inc Com	50	10/26/2016	1/29/2016	3,333	3,475	(143)	3,475	(143)
Michael Kors	120	1/20/2016	5/7/2015	4,318	7,535	(3,217)	7,535	(3,217)
Michael Kors	200	1/20/2016	12/17/2015	7,197	7,995	(798)	7,995	(798)
Pfizer Inc	75	5/12/2016	3/4/2016	2,527	2,251	276	2,251	276
Priceline Com	5	8/2/2016	12/17/2015	6,584	6,491	93	6,491	93
Priceline Com	10	10/26/2016	12/17/2015	14,613	12,981	1,632	12,981	1,632
Priceline Com	10	10/26/2016	1/29/2016	14,613	11,198	3,415	11,198	3,415
Prudential Finl	200	9/19/2016	12/17/2015	15,836	16,129	(293)	16,129	(293)
Prudential Finl	50	9/19/2019	1/29/2016	3,959	3,478	481	3,478	481
SVB Finl Group	20	5/12/2016	8/6/2015	1,928	2,840	(912)	2,840	(912)
TJX Inc New Com	35	5/12/2016	1/20/2016	2,723	2,421	302	2,421	302
ST Capital Gains/Losses				250,474	248,835	1,639	248,835	1,639
Total Capital Gains/Losses				1,374,432	1,335,215	39,217	887,402	487,031