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For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation THE JOSETTA FUND		A Employer identification number 04-3340006	
Number and street (or P O box number if mail is not delivered to street address) C/O BURNS LEVINSON - 125 SUMMER ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 021101624		B Telephone number (see instructions) (617) 345-3898	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 44,776,057		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	270,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9	9		
	4 Dividends and interest from securities . . .	1,009,245	983,896		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	723,905			
	b Gross sales price for all assets on line 6a 10,347,737				
	7 Capital gain net income (from Part IV, line 2) . . .		733,177		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	2,003,159	1,717,082		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	212,008	0		212,008
	b Accounting fees (attach schedule)	7,200	0		7,200
	c Other professional fees (attach schedule)	321,640	321,640		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	10,436	9,936		500
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	808	94		750
	24 Total operating and administrative expenses. Add lines 13 through 23	552,092	331,670		220,458
	25 Contributions, gifts, grants paid	4,108,279			4,108,279
	26 Total expenses and disbursements. Add lines 24 and 25	4,660,371	331,670		4,328,737
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,657,212			
	b Net investment income (if negative, enter -0-)		1,385,412		
c Adjusted net income(if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,204,139	2,495,243	2,495,588
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	505,620	505,620	526,068
	b	Investments—corporate stock (attach schedule)	33,636,637	29,881,375	35,325,181
	c	Investments—corporate bonds (attach schedule)	5,500,447	6,309,812	6,429,220
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,846,843	39,192,050	44,776,057	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	41,846,843	39,192,050	
30	Total net assets or fund balances (see instructions)	41,846,843	39,192,050		
31	Total liabilities and net assets/fund balances (see instructions) .	41,846,843	39,192,050		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,846,843
2	Enter amount from Part I, line 27a	2	-2,657,212
3	Other increases not included in line 2 (itemize) ▶ _____	3	6,061
4	Add lines 1, 2, and 3	4	39,195,692
5	Decreases not included in line 2 (itemize) ▶ _____	5	3,642
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	39,192,050

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,346,975		9,614,560	732,415
b 762			762
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			732,415
b			762
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	733,177
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	3,106,840	46,804,534	0 066379
2014	2,780,234	48,214,693	0 057664
2013	1,849,552	43,494,768	0 042524
2012	1,127,376	33,592,296	0 033561
2011	420,513	4,618,943	0 091041
2 Total of line 1, column (d)			2 0 291169
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 058234
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 45,143,428
5 Multiply line 4 by line 3			5 2,628,882
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,854
7 Add lines 5 and 6			7 2,642,736
8 Enter qualifying distributions from Part XII, line 4			8 4,328,737

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	13,854
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	13,854
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	13,854
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	43,473
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	43,473
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	29,619
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 29,619 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of MARK A NOWAK CO BURNS LEVINSON Telephone no (617) 345-3898			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). <input type="checkbox"/> 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to <ul style="list-style-type: none"> (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MARTHA R GERRY TOWNLEY	TRUSTEE 1 00	0	0	0
C/O MARK A NOWAK 125 SUMMER STREET BOSTON, MA 021101624				
F BRADFORD TOWNLEY	TRUSTEE 1 00	0	0	0
C/O MARK A NOWAK 125 SUMMER STREET BOSTON, MA 021101624				
MARK A NOWAK	TRUSTEE 10 00	0	0	0
C/O MARK A NOWAK 125 SUMMER STREET BOSTON, MA 021101624				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BURNS & LEVINSON LLP 125 SUMMER STREET BOSTON, MA 021101624	LEGAL EXPENSES	208,533
B&L ASSET MANAGEMENT LLC 125 SUMMER STREET BOSTON, MA 021101624	ASSET MANAGEMENT FEES	113,296
LEE MUNDER CAPITAL GROUP LLC 200 CLARENDON STREET BOSTON, MA 021165049	ASSET MANAGEMENT FEES	101,976
LAZARD ASSET MANAGEMENT 30 ROCKEFELLER PLAZA NEW YORK, NY 101120015	ASSET MANAGEMENT FEES	70,637
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	44,067,018
b	Average of monthly cash balances.	1b	1,763,873
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	45,830,891
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	45,830,891
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	687,463
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	45,143,428
6	Minimum investment return. Enter 5% of line 5.	6	2,257,171

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,257,171
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	13,854
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,854
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,243,317
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,243,317
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,243,317

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,328,737
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,328,737
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	13,854
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,314,883

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				2,243,317
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011. 190,853				
b From 2012.				
c From 2013.				
d From 2014. 419,907				
e From 2015. 819,880				
f Total of lines 3a through e.	1,430,640			
4 Qualifying distributions for 2016 from Part XII, line 4 ► \$ <u>4,328,737</u>				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				2,243,317
e Remaining amount distributed out of corpus	2,085,420			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,516,060			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	190,853			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	3,325,207			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014. 419,907				
d Excess from 2015. 819,880				
e Excess from 2016. 2,085,420				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MARTHA R GERRY TOWNLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	4,108,279
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	9	
4 Dividends and interest from securities. . . .			14	1,009,245	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	723,905	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		1,733,159	0
13 Total. Add line 12, columns (b), (d), and (e).			13		1,733,159

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name MICHAEL L MEYERS	Preparer's Signature	Date 2017-05-11	Check if self-employed <input type="checkbox"/>	PTIN P00176974
Firm's name ▶ DARMODY MERLINO & CO LLP				Firm's EIN ▶ 04-2273266
Firm's address ▶ 75 FEDERAL STREET BOSTON, MA 02110				Phone no (617) 426-7300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIANCE DEFENDING FREEDOM 15100 N 90TH STREET SCOTTSDALE, AZ 85260	NONE	PC	LEGAL/RELIGIOUS EDUCATION	320,000
ALLIANCE OF CONFESSING EVANGELICALS 600 C EDEN ROAD LANCASTER, PA 17601	NONE	PC	RELIGIOUS AND SPIRITUAL	15,000
ALPHA PREGNANCY 518 CLINTON AVENUE ALBANY, NY 12206	NONE	PC	PREGNANCY CARE AND COUNSELING	141,000
AMERICAN BIBLE 101 N INDEPENDENT MALL EAST FLOOR 8 PHILADELPHIA, PA 19106	NONE	PC	RELIGIOUS AND SPIRITUAL	20,000
ANACOSTIA RIVER CHURCH PO BOX 10314 WASHINGTON, DC 20020	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
ARMENIAN CHURCH OF THE MARTYRS 22 ORMOND STREET WORCESTER, MA 01609	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
BENGALI EVANGELICAL BOX 1733 LOMA LINDA, CA 92354	NONE	PC	RELIGIOUS AND SPIRITUAL	30,000
BLINDED VETERANS 125 N WEST STREET 3RD FLOOR ALEXANDRIA, VA 22314	NONE	PC	HELP BLINDED VETS AND THEIR FAMILIES	20,000
BOSTON POLICE RELIEF 1249 HYDE PARK AVENUE HYDE PARK, MA 02136	NONE	PC	RELIEF FOR TRAINING AND INJURED OFFICERS	7,000
BOSTON PROJECT MINISTRIES 15 ELMHURST STREET DORCHESTER, MA 02124	NONE	PC	BUILD & NURTURE COMMUNITIES	70,000
BRIDGEWATER STATE COLLEGE CHRISTIAN FELLOWSHIP 29 SHAW ROAD BRIDGEWATER, MA 02324	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	10,000
BRONX HOUSEHOLD OF FAITH 2206 ANDREWS AVENUE N BRONX, NY 10453	NONE	PC	CHRISTIAN EDUCATION	90,000
CALVARY BAPTIST CHURCH 286 ASHMONT STREET DORCHESTER, MA 02124	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
CAMARDERIE FOUNDATION 2488 E MICHIGAN STREET ORLANDO, FL 32806	NONE	PC	PROVIDE HEALING FOR INVISIBLE WOUNDS OF WAR	24,000
CHILDREN'S ROOM 1210 MASSACHUSETTS AVENUE ARLINGTON, MA 02476	NONE	PC	SUPPORT FOR GRIEVING CHILDREN, TEENS & FAMILIES	10,000
Total ► 3a				4,108,279

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITY KIDS WILDERNESS (2015) 2437 15TH STREET NW WASHINGTON, DC 20009	NONE	PC	PROVIDES ENRICHING LIFE EXP FOR CHILDREN	50,000
CITY OF AMESBURY 19 SCHOOL STREET AMESBURY, MA 01913	NONE	PC	K9 CRUISER	37,711
CLIFTON PARK COMMUNITY CHURCH 516 MOE ROAD CLIFTON PARK, NY 12065	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
COMBONI MISSIONARIES MISSION OFFICE 1318 NAGEL ROAD CINCINNATI, OH 45255	NONE	PC	RELIGIOUS AND SPIRITUAL INCLUDING RELIEF EFFORTS	250,000
CORNERSTONE CHURCH 30 EDGEWOOD ROAD GLOUCESTER, MA 01930	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
COVENANT FELLOWSHIP LAKE DALLAS 625 SOUTH DENTON DRIVE LAKE DALLAS, TX 75065	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
CUMMINGS SCHOOL OF VET TUFTS TUFTS UNIVERSITY 200 WESTBORO ROAD GRAFTON, MA 01536	NONE	PC	SUPPORT FOR PRESSURES OF VETERINARY STUDENTS	25,000
DARTMOUTH POLICE DEPT 249 RUSSELLS MILLS ROAD DARTMOUTH, MA 02758	NONE	PC	TRAINING OF A K9 POLICE DOG	6,500
DOG IS MY CO PILOT BOX 3399 JACKSON, WY 83001	NONE	PC	FLY ANIMALS TO PLACE FOR ADOPTION	50,000
EASTON BAPTIST CHURCH 197 BAY ROAD NORTH EASTON, MA 02356	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
ELIZABETH BAPTIST CHURCH 4124 BASSETT DAIRY ROAD MONTICELLO, FL 32344	NONE	PC	RELIGIOUS AND SPIRITUAL	5,000
ESSEX COUNTY CORRECTIONS BOX 807 20 MANNING AVENUE MIDDLETON, MA 01949	NONE	PC	ACQUISITION OF A NEW K-9	8,000
FAITH BAPTIST CHURCH 18 STOUGHTON STREET STOUGHTON, MA 02072	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FAITH CHAPEL ASSEMBLY OF GOD 340 PLEASANT STREET BRIDGEWATER, MA 02324	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FAMILY REACH FOUNDATION 2001 ROUTE 46 SUITE 310 PARSIPPANY, NJ 07054	NONE	PC	FIN ASSIST TO FAMILIES W/PEDIATRIC CANCER DX	60,000
Total ► 3a				4,108,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FEEDING AMERICA 35 EAST WACKER DRIVE SUITE 2000 CHICAGO, IL 60601	NONE	PC	FOOD-RESCUE AND DOMESTIC HUNGER RELIEF	20,000
FIRST BAPTIST CHURCH OF HAVERHILL 217 MAIN STREET HAVERHILL, MA 01830	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FIRST BAPTIST CHURCH OF MEDFIELD 438 MAIN STREET MEDFIELD, MA 02052	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FIRST BAPTIST CHURCH OF SALEM 292 LAFAYETTE STREET SALEM, MA 01970	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FIRST CHURCH OF CHRIST 10 CHURCH STREET BRADFORD, MA 01835	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
FREDERICK CHURCH OF THE BRETHREN 201 FAIRVIEW AVENUE FREDERICK, MD 21701	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
GORDON CONWELL 130 ESSEX STREET SOUTH HAMILTON, MA 01982	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	75,000
GOSPEL LIGHTHOUSE 30 LACROSS STREET HUDSON FALLS, NY 12839	NONE	PC	RELIGIOUS AND SPIRITUAL	203,300
GRACE ANGLICAN CHURCH 1095 SOUTH STREET BRIDGEWATER, MA 02324	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
HIGHROCK NORTH SHORE COVENANT CHURCH 57 WHARF STREET UNIT 3G SALEM, MA 01970	NONE	PC	RELIGIOUS AND SPIRITUAL	15,000
IMMANUEL CHAPEL PO BOX 265 UPTON, MA 01568	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
JEFFERSON COUNTY BAILAR PUBLIC LIBRARY 375 S WATER STREET MONTICELLO, FL 32344	NONE	PC	FREE LIBRARY TO PROVIDE LITERACY NEEDS	225,000
JEZREEL INTERNATIONAL 10 INTERSTATE AVENUE ALBANY, NY 12205	NONE	PC	HUMANITARIAN AID	130,000
JILL'S HOUSE 9011 LEESBURG PIKE VIENNA, VA 22182	NONE	PC	CARE FOR CHILDREN W/INTELLECTUAL DISABILITIES	15,000
K9S FOR COPS 1210 WEST CLAY STREET 9 HOUSTON, TX 77019	NONE	PC	TRAINING DOGS FOR LAW ENFORCEMENT	30,000
Total ► 3a				4,108,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX ORTHODOX PRESBYTERIAN CHURCH 410 GRANVILLE DRIVE SILVER SPRING, MD 20901	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
LAKE DELAWARE BOYS CLUB 75 MALCOLM X BOULEVARD BOSTON, MA 02120	NONE	PC	EDUCATIONAL	70,000
LAKEVIEW ORTHODOX PRESBYTERIAN CHURCH 188 ROCKLAND STREET ROCKPORT, ME 04856	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
LIBERTY HOUSE 75 W BAKER STREET MANCHESTER, NH 03103	NONE	PC	HOUSING FOR VETERANS	130,000
LUTHERAN CHURCH-MISSOURI SYNOD (JAPAN EARTHQUAKE) PO BOX 790089 ST LOUIS, MO 63179	NONE	PC	RELIEF FOR EARTHQUAKE VICTIMS IN JAPAN	50,000
MARCUS FOUNDATION 38 WESCOTT ROAD HOPEDALE, MA 01747	NONE	PC	FUND RESEARCH FOR CHILDHOOD BRAIN TUMORS	25,000
MAYOR'S FIRE RELIEF CAMBRIDGE CITY HALL 795 MASS AVE CAMBRIDGE, MA 02138	NONE	PC	RELIEF FOR VICTIMS OF 12/3/16 FIRE	30,000
MR MO PROJECT 641 GROOMS ROAD 235 CLIFTON PARK, NY 12065	NONE	PC	FOSTER HOME FOR SENIOR DOGS	40,000
NBRAN PO BOX 5046 GREENSBURG, PA 15601	NONE	PC	DOG RESCUE FOR BRITTANYS	75,000
NEBRASKA WILDLIFE REHAB BOX 24122 OMAHA, NE 68124	NONE	PC	REHAB WILDLIFE TO RETURN TO THE WILD	15,000
NEVINS FARM (MSPCA) 350 SOUTH HUNTINGTON AVE BOSTON, MA 02130	NONE	PC	CARE FOR ANIMALS	40,000
NEVOG 180 BEAR HILL ROAD SUITE C WALTHAM, MA 02451	NONE	PC	VETERINARY SERVICES FOR DOGS WITH CANCER	117,082
OPEN DOORS USA BOX 27001 SANTA ANA, CA 92799	NONE	PC	RELIGIOUS AND SPIRITUAL	100,000
OPERATIONS NEHEMIAH MISSIONS INT'L PO BOX 563 424 SUMMER STREET LANESBOROUGH, MA 01237	NONE	PC	REBUILD & RESTORE SOUTH SUDAN	25,000
ORCHARD GARDENS K-8 PILOT SCHOOL 906 ALBANY STREET ROXBURY, MA 02119	NONE	PC	EDUCATION	30,000
Total ► 3a				4,108,279

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OWLS HEAD BAPTIST CHURCH BOX 81 OWLS HEAD, ME 04854	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
PAWS & STRIPES 115 MONTECLAIRE DRIVE SE ALBUQUERQUE, NM 87108	NONE	PC	SERVICE DOG TRAINING FOR VETERANS	50,000
PLACE OF HOPE 9078 ISAIAH LANE PALM BEACH GARDENS, FL 33418	NONE	PC	TREATMENT AND RECOVERY	5,000
PLEASANT MOUNTAIN PRESBYTERIAN CHURCH 30 NORTH HIGH STREET BRIDGTON, ME 04009	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
PRISON EVANGELISM 510 BERING SUITE 300 HOUSTON, TX 77057	NONE	PC	RELIGIOUS & SPIRITUAL FOR THE INCARCERATED	15,000
PROVIDENCE BAPTIST CHURCH 80 BOARDMAN STREET NORFOLK, MA 02056	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
ROSE BROOKS CENTER BOX 320599 KANSAS CITY, MO 64132	NONE	PC	HOUSING FOR DOMESTIC VIOLENCE VICTIMS	30,000
SAINTS FOR SERVICE TRAINING CENTER 198 PLYMOUTH STREET MIDDLEBORO, MA 02346	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	10,000
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607	NONE	PC	RELIEF FOR EARTHQUAKE VICTIMS IN ECUADOR	500,000
SAVING MOSES BOX 4584 ENGLEWOOD, CO 80155	NONE	PC	RELIEF FOR SAVING BABIES AROUND THE WORLD	25,000
SECOND CHANCE FOR BLIND DOGS FOUNDATION 14343 BURBANK BLVD 305 SHERMAN OAKS, CA 91401	NONE	PC	HELP FOR BLIND DOGS	14,000
SECOND PARISH OPC 32 NEAL STREET PORTLAND, ME 04102	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
SHADOW FUND C/O MASS SCHOOL OF LAW 500 FED ST ANDOVER, MA 01810	NONE	PC	MEDICARE CARE FOR COMPANION ANIMALS	25,000
SHILOH BAPTIST CHURCH HOLTON BOWER STREET MEDFORD, MA 02156	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
SPRUCE HEAD COMMUNITY CHURCH BOX 18 SPRUCE HEAD, ME 04859	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
Total ► 3a				4,108,279

Form 990FP Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST JOSEPH'S UNIVERSITY 5600 CITY AVENUE PHILADELPHIA, PA 19131	NONE	PC	ENTREPRENEURIAL PROGRAMS FOR VETERANS	29,686
ST LUKE'S EVANGELICAL LUTHERAN CHURCH 950 EAST STREET DEDHAM, MA 02026	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
STRONG TOWER INTERNATIONAL 474 REVERE BEACH BLVD 504 REVERE, MA 02151	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
TELLING ROOM 225 COMMERCIAL ST SUITE 201 PORTLAND, ME 04101	NONE	PC	EDUCATIONAL-STRENGTHENING LITERACY SKILLS	50,000
THE EVANGELICAL CONGREGATIONAL CHURCH OF EASTON PO BOX 52 SOUTH EASTON, MA 02375	NONE	PC	RELIGIOUS AND SPIRITUAL	10,000
TRUTH FOR LIFE BOX 398000 CLEVELAND, OH 44139	NONE	PC	RELIGIOUS AND SPIRITUAL EDUCATION	75,000
VEST-A-DOG BOX 48 WALPOLE, MA 02081	NONE	PC	PROVIDE BULLETPROOF K-9 VESTS	40,000
VESTED INTEREST IN K9S PO BOX 9 EAST TAUNTON, MA 02718	NONE	PC	PROVIDES BULLET & STAB PROOF VESTS FOR K9S	50,000
VET RANCH INC 347 DEER CREEK DRIVE BOERNE, TX 78006	NONE	PC	MEDICAL TREATMENT OF ANIMALS	10,000
VOICE OF THE MARYTRS PO BOX 443 BARTLESVILLE, OK 74005	NONE	PC	RELIGIOUS AND SPIRITUAL	50,000
WARRIOR CANINE 14934 SCHAEFFER ROAD BOYDS, MD 20841	NONE	PC	DOGS HELPING WOUNDED WARRIORS RECONNECT	100,000
WHITE HORSE INN 1725 BEAR VALLEY PARKWAY ESCONDIDO, CA 92027	NONE	PC	RELIGIOUS AND SPIRITUAL RADIO BROADCASTING	50,000
Total ► 3a				4,108,279

TY 2016 Accounting Fees Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	7,200	0		7,200

TY 2016 Investments Corporate Bonds Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	6,058,344	6,173,937
CORPORATE BONDS - FOREIGN	251,468	255,283

TY 2016 Investments Corporate Stock Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS	23,740,757	29,303,558
MUTUAL FUNDS	6,140,618	6,021,623

TY 2016 Investments Government Obligations Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006**US Government Securities - End
of Year Book Value:**

505,620

**US Government Securities - End
of Year Fair Market Value:**

526,068

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2016 Legal Fees Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSE	212,008	0		212,008

TY 2016 Other Decreases Schedule

Name: THE JOSETTA FUND

EIN: 04-3340006

Description	Amount
CURRENT YEAR BASIS ADJUSTMENTS TO ASSETS	3,642

TY 2016 Other Expenses Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WIRE TRANSACTION FEES	58	58		0
ORGANIZATION DUES	750	0		750
FROM K-1 - BOARDWALK PIPELINE PARTNERS LP	0	36		0

TY 2016 Other Increases Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Description	Amount
DISTRIBUTIONS RECEIVED FROM PUBLICLY TRADED PARTNERSHIP	5,200
PRIOR YEAR BASIS ADJUSTMENTS TO ASSETS	861

TY 2016 Other Professional Fees Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ASSET MANAGEMENT FEES	285,909	285,909		0
ASSET CUSTODY FEES	35,731	35,731		0

TY 2016 Taxes Schedule**Name:** THE JOSETTA FUND**EIN:** 04-3340006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMONWEALTH OF MASSACHUSETTS - ANNUAL REPORT	500	0		500
FOREIGN TAXES WITHHELD ON DIVIDENDS	9,936	9,936		0
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	0	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small>	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047 2016
	Name of the organization THE JOSETTA FUND	Employer identification number 04-3340006

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE JOSETTA FUND	Employer identification number 04-3340006
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Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTHA R GERRY TOWNLEY 100 WALPOLE STREET DOVER, MA 020301650	\$ 270,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
-		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

04-3340006

Part II	Noncash Property
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(a) No.from Part I	(b) Description of noncash property given <small>(see instructions) Use duplicate copies of Part II if additional space is needed</small>	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization THE JOSETTA FUND	Employer identification number 04-3340006
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	