



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

2016

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2016 or tax year beginning , and ending

Name of foundation John Bolten Charitable Foundation		A Employer identification number 04-2767454
Number and street (or P O box number if mail is not delivered to street address) Choate Hall & Stewart PO Box 961019	Room/suite	B Telephone number (617) 248-4760
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02196		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,618,407.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,526.	220.		Statement 1
4 Dividends and interest from securities		59,400.	59,400.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		26,652.			
b Gross sales price for all assets on line 6a 830,232.					
7 Capital gain net income (from Part IV, line 2)			26,652.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances				03242017	03302017
b Less. Cost of goods sold					
c Gross profit or (loss)				12 OGDEN	
11 Other income				SERVICE CENTER	
12 Total. Add lines 1 through 11		88,578.	86,272.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 3		1,900.	950.		950.
c Other professional fees Stmt 4		36,651.	21,608.		14,401.
17 Interest					
18 Taxes Stmt 5		41.	41.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 6		35.	0.		35.
24 Total operating and administrative expenses. Add lines 13 through 23		38,627.	22,599.		15,386.
25 Contributions, gifts, grants paid		155,000.			155,000.
26 Total expenses and disbursements. Add lines 24 and 25		193,627.	22,599.		170,386.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<105,049.>			
b Net investment income (if negative, enter -0-)			63,673.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED APR 03 2017

POSTMARK RECEIVED
03242017 03302017
12 OGDEN SERVICE CENTER

926 10

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		130,955.	86,791.	86,791.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 7		0.	48,546.	48,546.
	b	Investments - corporate stock Stmt 8		1,630,667.	1,384,050.	1,384,050.
	c	Investments - corporate bonds Stmt 9		277,125.	280,922.	280,922.
	11	Investments - land, buildings, and equipment, basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other Stmt 10		608,487.	818,098.	818,098.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,647,234.	2,618,407.	2,618,407.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		2,647,234.	2,618,407.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		2,647,234.	2,618,407.		
31	Total liabilities and net assets/fund balances		2,647,234.	2,618,407.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,647,234.
2	Enter amount from Part I, line 27a	2	<105,049.>
3	Other increases not included in line 2 (itemize) Unrealized Gain on Investments	3	76,222.
4	Add lines 1, 2, and 3	4	2,618,407.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,618,407.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 830,232.		803,580.	26,652.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			26,652.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	26,652.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	180,359.	2,708,333.	.066594
2014	198,841.	2,873,424.	.069200
2013	166,121.	2,810,466.	.059108
2012	151,084.	2,684,106.	.056288
2011	156,714.	2,707,191.	.057888

2 Total of line 1, column (d)	2	.309078
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.061816
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5	4	2,500,544.
5 Multiply line 4 by line 3	5	154,574.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	637.
7 Add lines 5 and 6	7	155,211.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	170,386.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	637.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	637.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	637.
6	Credits/Payments:		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	762.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	762.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	125.
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax <input type="checkbox"/> 125. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of Choate Hall & Stewart LLP Telephone no. (617) 248-4760
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John Bolten, Jr. Choate LLP, Two Int'l Place Boston, MA 02110	Trustee 2.00	0.	0.	0.
Jennifer C. Snyder Choate LLP, Two Int'l Place Boston, MA 02110	Trustee 2.00	0.	0.	0.
A. Silvana Giner Choate LLP, Two Int'l Place Boston, MA 02110	Trustee 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	2,411,937.
b Average of monthly cash balances	1b	126,686.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	2,538,623.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,538,623.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,079.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,500,544.
6 Minimum investment return. Enter 5% of line 5	6	125,027.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	125,027.
2a Tax on investment income for 2016 from Part VI, line 5	2a	637.	
b Income tax for 2016. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c	637.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	124,390.	
4 Recoveries of amounts treated as qualifying distributions	4	0.	
5 Add lines 3 and 4	5	124,390.	
6 Deduction from distributable amount (see instructions)	6	0.	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	124,390.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	170,386.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	170,386.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	637.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	169,749.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				124,390.
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011	21,996.			
b From 2012	18,781.			
c From 2013	33,252.			
d From 2014	57,214.			
e From 2015	45,818.			
f Total of lines 3a through e	177,061.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$	170,386.			
a Applied to 2015, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2016 distributable amount				124,390.
e Remaining amount distributed out of corpus	45,996.			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	223,057.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7	21,996.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	201,061.			
10 Analysis of line 9:				
a Excess from 2012	18,781.			
b Excess from 2013	33,252.			
c Excess from 2014	57,214.			
d Excess from 2015	45,818.			
e Excess from 2016	45,996.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Good Book Foundation 660 G Street Forks, WA 98331	N/A	PC	General Support	10,000.
Haggai Institute 4725 Peachtree Corners Peachtree Corners, GA 30092	N/A	PC	General Support	50,000.
Hal Lindsey Ministries P.O. Box 3000 Bandera, TX 78003	N/A	PC	General Support	10,000.
Luis Palau Association 1500 NW 167th Place Beaverton, OR 97006-734	N/A	PC	General Support	15,000.
Samaritan's Purse P.O. Box 3000 Boone, NC 28607	N/A	PC	General Support	10,000.
Total	See continuation sheet(s)			155,000.
b Approved for future payment				
None				
Total				
				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ServeNow 5225 N Academy Boulevard, Suite 206 Colorado Springs, CO 80918	N/A	PC	General Support	20,000.
Stony Brook School 11 Cedar Street Stony Brook, NY 11790	N/A	PC	General Support	10,000.
The Joy of Music Program 1 Gorham Street Worcester, MA 01605	N/A	PC	General Support	10,000.
Trinity Broadcasting Network 2442 Michelle Drive Tustin, CA 92780	N/A	PC	General Support	10,000.
Vine Branch Ministries 9210 Etching Overlook Johns Creek, GA 30097	N/A	PC	General Support	10,000.
Total from continuation sheets				60,000.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Blackrock Federal Trust	220.	220.	
Municipal Bond Interest	2,306.	0.	
Total to Part I, line 3	2,526.	220.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Dividends and Interest	59,400.	0.	59,400.	59,400.	
To Part I, line 4	59,400.	0.	59,400.	59,400.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Prep Fees	1,900.	950.		950.
To Form 990-PF, Pg 1, ln 16b	1,900.	950.		950.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management, Recordkeeping	24,651.	21,608.		2,401.
Grant Making Fees	12,000.	0.		12,000.
To Form 990-PF, Pg 1, ln 16c	36,651.	21,608.		14,401.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign Taxes Withheld	41.	41.			0.
To Form 990-PF, Pg 1, ln 18	41.	41.			0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Massachusetts Form PC Filing Fee	35.	0.			35.
To Form 990-PF, Pg 1, ln 23	35.	0.			35.

Form 990-PF	U.S. and State/City Government Obligations			Statement	7
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	
Municipal Bonds - See Statement 11		X	48,546.	48,546.	
Total U.S. Government Obligations					
Total State and Municipal Government Obligations			48,546.	48,546.	
Total to Form 990-PF, Part II, line 10a			48,546.	48,546.	

Form 990-PF	Corporate Stock	Statement	8
<u>Description</u>		<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Stock - See Statement 11		1,384,050.	1,384,050.
Total to Form 990-PF, Part II, line 10b		1,384,050.	1,384,050.

Form 990-PF	Corporate Bonds	Statement	9
<u>Description</u>		<u>Book Value</u>	<u>Fair Market Value</u>
Corporate Bonds - See Statement 11		280,922.	280,922.
Total to Form 990-PF, Part II, line 10c		280,922.	280,922.

Form 990-PF	Other Investments	Statement	10
<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Alternative Investments - See Statement 11	FMV	818,098.	818,098.
Total to Form 990-PF, Part II, line 13		818,098.	818,098.

Asset Detail

Statement of Value and Activity

December 1, 2016 - December 31, 2016

Asset Detail

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Cash & Equivalents						
BlackRock Liquidity Funds Federal Trust Fund Portfolio TICKER: TFFXX	86,790.80	\$86,790.80	\$0.00	\$34.62	\$86,790.80	3.31%
Total Cash & Equivalents		\$86,790.80	\$0.00	\$34.62	\$86,790.80	3.31%
US Bonds						
US Corporate Bonds/Notes						
Comcast Corp DTD 11/17/2006 5.875% 02/15/2018 Non Callable	25,000.00	\$26,212.50	-\$722.50	\$554.86	\$26,935.00	1.00%
Total US Bonds		\$26,212.50	-\$722.50	\$554.86	\$26,935.00	1.00%
Fed Taxable Muni Bonds/Notes						
North Carolina TPK Auth Transportation Revenue DTD 07/29/2009 5.125% 01/01/2020 Non Callable	45,000.00	\$48,545.55	-\$670.50	\$1,153.13	\$49,216.05	1.85%
Total Fed Taxable Muni Bonds/Notes		\$48,545.55	-\$670.50	\$1,153.13	\$49,216.05	1.85%
Other Taxable						
Puinnam Income Fund TICKER: PNCYX	3,820.38	\$26,322.43	\$267.43	\$0.00	\$26,055.00	1.01%
USAA Intermediate-Term Bond Fund TICKER: UIITX	2,514.96	\$26,231.04	\$176.04	\$26.22	\$26,055.00	1.00%

Asset Detail (continued)

Statement of Value and Activity

December 1, 2016 - December 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Vanguard Intermediate-Term Treasury Fund TICKER: VFIUX	5,033.23	\$55,818.52	-\$3,565.77	\$48.43	\$59,384.29	2.13%
Vanguard Long-Term Government Bond ETF TICKER: VGLT	450.00	\$33,160.50	-\$688.50	\$0.00	\$33,849.00	1.27%
Vanguard Total Bond Market ETF TICKER: BND	460.00	\$37,163.40	-\$133.22	\$0.00	\$37,296.62	1.42%
Vanguard Total Bond Market Index Fund TICKER: VBTLX	7,137.51	\$76,014.48	-\$1,005.52	\$106.87	\$77,020.00	2.90%
		\$254,710.37	-\$4,949.54	\$181.52	\$259,659.91	9.73%
Total US Bonds		\$329,468.42	-\$6,342.54	\$1,889.51	\$335,810.96	12.58%
Global Stocks						
Industrials						
General Electric Corp TICKER: GE	400.00	\$12,640.00	\$7,075.50	\$96.00	\$5,564.50	0.48%
United Technologies Corp TICKER: UTX	100.00	\$10,962.00	\$6,661.00	\$0.00	\$4,301.00	0.42%
		\$23,602.00	\$13,736.50	\$96.00	\$9,865.50	0.90%
Consumer Discretionary						
Comcast Corp-CL A TICKER: CMCSA	300.00	\$20,715.00	\$16,392.00	\$82.50	\$4,323.00	0.79%
McDonalds Corp TICKER: MCD	100.00	\$12,172.00	\$6,758.57	\$0.00	\$5,413.43	0.46%
		\$32,887.00	\$23,150.57	\$82.50	\$9,736.43	1.25%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
<i>Consumer Staples</i>						
Kroger CO TICKER: KR	540.00	\$18,635.40	\$12,336.64	\$0.00	\$6,298.76	0.71%
Procter & Gamble CO TICKER: PG	100.00	\$8,408.00	\$3,242.80	\$0.00	\$5,165.20	0.32%
<hr/>						
<i>Healthcare</i>						
Celgene Corp TICKER: CELG	110.00	\$12,732.50	\$9,982.15	\$0.00	\$2,750.35	0.49%
Hologic Inc TICKER: HOLX	500.00	\$20,060.00	\$13,903.29	\$0.00	\$6,156.71	0.77%
<hr/>						
<i>Financials</i>						
AFLAC Inc TICKER: AFL	300.00	\$20,880.00	\$14,532.36	\$0.00	\$6,347.64	0.80%
Ameriprise Financial Inc TICKER: AMP	200.00	\$22,188.00	\$10,876.86	\$0.00	\$11,311.14	0.85%
<hr/>						
<i>Information Technology</i>						
Apple Inc TICKER: AAPL	210.00	\$24,322.20	\$21,503.26	\$0.00	\$2,818.94	0.93%
Intel Corp TICKER: INTC	300.00	\$10,881.00	\$5,422.84	\$0.00	\$5,458.16	0.42%
Intl. Business Machines Corp TICKER: IBM	50.00	\$8,299.50	\$4,045.16	\$0.00	\$4,254.34	0.32%
<hr/>						
		\$43,068.00	\$25,409.22	\$0.00	\$17,658.78	1.65%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Microsoft Corp TICKER: MSFT	442.00	\$27,465.88	\$17,535.53	\$0.00	\$9,930.35	1.05%
Telecommunications						
Verizon Communications TICKER: VZ	130.00	\$6,939.40	\$3,584.18	\$0.00	\$3,355.22	0.27%
U.S. Small Capitalization						
iShares Core S&P Small-Cap ETF TICKER: IJR	145.00	\$19,940.40	\$5,585.41	\$0.00	\$14,354.99	0.76%
U.S. Mid Capitalization						
Midcap SPDR Trust Series 1 TICKER: MDY	190.00	\$57,328.70	\$11,110.83	\$221.30	\$46,217.87	2.19%
U.S. Large Capitalization						
iShares Core S&P 500 ETF TICKER: IVV	1,905.00	\$428,605.95	\$68,302.59	\$0.00	\$360,303.36	16.36%
Powershares FTSE Rafi US 1000 Portfolio TICKER: PRF	755.00	\$75,160.25	\$7,567.46	\$0.00	\$67,592.79	2.87%
		\$503,766.20	\$75,870.05	\$0.00	\$427,896.15	19.23%

Asset Detail (continued)

Statement of Value and Activity

December 1, 2016 - December 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
<i>International Emerging</i>						
Goldman Sachs ActiveBeta Emerging Markets Equity ETF TICKER: GEM	3,025.00	\$80,949.00	\$235.33	\$0.00	\$80,713.67	3.09%
Van ECK Emerging Markets Fund TICKER: EMRIX	2,903.39	\$37,744.07	-\$9,116.64	\$0.00	\$46,860.71	1.44%
		\$118,693.07	-\$8,881.31	\$0.00	\$127,574.38	4.53%
<i>International Developed</i>						
Artisan International Value Fund TICKER: ARTKX	3,802.70	\$123,283.57	\$20,875.71	\$0.00	\$102,407.86	4.71%
MFS International Value Fund TICKER: MINIX	2,120.85	\$77,495.90	\$5,196.10	\$133.44	\$72,299.80	2.96%
Pear Tree Polaris Foreign Value Fund TICKER: QFVIX	5,428.66	\$96,413.07	\$4,560.07	\$0.00	\$91,853.00	3.68%
TIAA-CREF International Equity Index Fund TICKER: TCIEX	4,746.60	\$78,556.28	-\$711.98	\$0.00	\$79,268.26	3.00%
		\$375,748.82	\$29,919.90	\$133.44	\$345,828.92	14.35%
<i>International Small Cap</i>						
Fidelity Advisor International Small Cap Opportunities Fund TICKER: FOPIX	2,900.00	\$42,137.00	-\$2,523.00	\$0.00	\$44,660.00	1.61%

Asset Detail (continued)

Statement of Value and Activity

December 1, 2016 - December 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Harding Loevner International Small Companies Portfolio TICKER: HLMRX	2,263.82	\$29,135.40	\$475.40	\$0.00	\$28,660.00	1.11%
<hr/>						
Total Global Stocks		\$71,272.40	-\$2,047.60	\$0.00	\$73,320.00	2.72%
<hr/>						
Alternatives						
Global Real Estate Third Avenue Real Estate Value Fund TICKER: TAREX	820.96	\$1,384,050.47	\$265,409.42	\$533.24	\$1,118,641.05	52.86%
<hr/>						
		\$24,522.05	-\$1,912.82	\$0.00	\$26,434.87	0.94%
<hr/>						
Commodities						
ALPS Corecommodity Management Completecommodities Strategy Fund TICKER: JCRIX	6,716.12	\$51,042.53	-\$11,027.48	\$0.00	\$62,070.01	1.95%
<hr/>						
		\$51,042.53	-\$11,027.48	\$0.00	\$62,070.01	1.95%
<hr/>						
Floating Rate Notes						
T Rowe Price Institutional Floating Rate Fund TICKER: RPIFX	12,928.03	\$130,314.51	\$1,454.11	\$419.81	\$128,860.40	4.98%
<hr/>						
		\$130,314.51	\$1,454.11	\$419.81	\$128,860.40	4.98%

Asset Detail (continued)**Statement of Value and Activity**

December 1, 2016 - December 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Emerging Market Bonds						
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF TICKER: EBND	990.00	\$26,314.20	\$194.58	\$0.00	\$26,119.62	1.00%
		\$26,314.20	\$194.58	\$0.00	\$26,119.62	1.00%
Frontier Markets						
Morgan Stanley Institutional Fund Inc - Frontier Emerging Markets Portfolio TICKER: MFMIX	747.06	\$12,991.39	-\$254.01	\$0.00	\$13,245.40	0.50%
T. Rowe Price Institutional Frontier Markets Equity Fund TICKER: PRFFX	1,580.06	\$13,067.10	-\$1,469.45	\$0.00	\$14,536.55	0.50%
		\$26,058.49	-\$1,723.46	\$0.00	\$27,781.95	1.00%
High Yield						
Artisan High Income Fund TICKER: APDFX	10,338.97	\$101,942.25	\$2,665.24	\$444.66	\$99,277.01	3.89%
Eaton Vance High Income Opportunities Fund TICKER: EIHX	22,684.26	\$101,852.33	\$2,387.66	\$48.07	\$99,464.67	3.89%
		\$203,794.58	\$5,052.90	\$492.73	\$198,741.68	7.78%
Low Volatility						
Powershares FTSE International Low Beta Equal Weight Portfolio TICKER: IDLB	5,315.00	\$130,111.20	-\$4,577.60	\$0.00	\$134,688.80	4.97%

Asset Detail (continued)

Statement of Value and Activity

December 31, 2016 - December 31, 2016

Description	Shares/Quantity	Market Value	Unrealized G/L	Accrued Income	Cost Basis	% of Account
Powershares Russell Low Beta Equal Weight Portfolio TICKER: USLB	6,450.00	\$174,730.50	\$11,287.50	\$0.00	\$163,443.00	6.67%
<hr/>						
<i>Opportunistic Equity</i>		\$304,841.70	\$6,709.90	\$0.00	\$298,131.80	11.64%
Guggenheim S&P Global Water Indx ETF TICKER: CGW	1,800.00	\$51,210.00	-\$1,606.88	\$0.00	\$52,816.88	1.96%
<hr/>						
Total Alternatives		\$818,098.06	-\$2,859.15	\$912.54	\$820,957.21	31.25%
<hr/>						
Total All Assets		\$2,618,407.75	\$256,207.73	\$3,369.91	\$2,362,200.02	100.00%