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Form 990-PF

Return of Private Foundation

OMB No 1545-0052

2016

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2016 or tax year beginning , 2016, and ending , 20

Name of foundation: EDWALD FUND TRUST UNDER AGREEMENT 43V176012
A Employer identification number: 03-6057087
B Telephone number: 802-872-6852
C If exemption application is pending, check here
D 1 Foreign organizations, check here
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27).

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	9,612.	18,710.	18,710.
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . . STMT 7	52,563.		
	c	Investments - corporate bonds (attach schedule) . . . . .			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . . STMT 8	206,273.	240,178.	252,893.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	268,448.	258,888.	271,603.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	268,448.	258,888.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	268,448.	258,888.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	268,448.	258,888.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1 268,448.
2	Enter amount from Part I, line 27a . . . . .	2 -9,704.
3	Other increases not included in line 2 (itemize) ▶ POSTING ADJUSTMENT	3 144.
4	Add lines 1, 2, and 3 . . . . .	4 258,888.
5	Decreases not included in line 2 (itemize) ▶	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6 258,888.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY TRADED SECURITIES</b>						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a 80,271.		76,535.	3,736.			
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))			
a			3,736.			
b						
c						
d						
e						
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	3,736.	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	15,159.	291,030.	0.052087
2014	15,970.	304,101.	0.052515
2013	15,167.	291,959.	0.051949
2012	14,282.	273,464.	0.052226
2011	14,209.	272,399.	0.052162
2	Total of line 1, column (d)		2 0.260939
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.		3 0.052188
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4 269,202.
5	Multiply line 4 by line 3.		5 14,049.
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 46.
7	Add lines 5 and 6.		7 14,095.
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 14,206.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 see instructions)

Table with 11 rows and 2 columns. Row 1: Exempt operating foundations... 46. Row 2: Tax under section 511... 2. Row 3: Add lines 1 and 2... 46. Row 4: Subtitle A (income) tax... NONE. Row 5: Tax based on investment income... 46. Row 6: Credits/Payments. Row 6a: 2016 estimated tax payments... 144. Row 6b: Exempt foreign organizations... NONE. Row 6c: Tax paid with application... NONE. Row 6d: Backup withholding... Row 7: Total credits and payments... 144. Row 8: Enter any penalty... Row 9: Tax due... Row 10: Overpayment... 98. Row 11: Enter the amount of line 10 to be Credited to 2017 estimated tax... NONE Refunded 98.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, and an unlabeled column). Row 1a: During the tax year, did the foundation attempt to influence any national, state, or local legislation... X. Row 1b: Did it spend more than \$100 during the year... X. Row 1c: Did the foundation file Form 1120-POL for this year?... X. Row 2: Has the foundation engaged in any activities that have not previously been reported to the IRS?... X. Row 3: Has the foundation made any changes, not previously reported to the IRS... X. Row 4a: Did the foundation have unrelated business gross income of \$1,000 or more during the year?... X. Row 4b: If "Yes," has it filed a tax return on Form 990-T for this year?... Row 5: Was there a liquidation, termination, dissolution, or substantial contraction during the year?... X. Row 6: Are the requirements of section 508(e) satisfied either... X. Row 7: Did the foundation have at least \$5,000 in assets at any time during the year?... X. Row 8a: Enter the states to which the foundation reports or with which it is registered... VT. Row 8b: If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... X. Row 9: Is the foundation claiming status as a private operating foundation... X. Row 10: Did any persons become substantial contributors during the tax year... X.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of SEE STATEMENT 10 Telephone no Located at ZIP+4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. . . . . 15
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. . . . .  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . .  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .  **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . .

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .  Yes  No  
If "Yes," to 6b, file Form 8870. **6b** X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PEOPLES UNITED BANK, N A. 850 MAIN STREET, RC13-505, BRIDGEPORT, CT 06604-4913	TRUSTEE	4,379.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000 . . . . .**  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	255,656.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	17,646.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	273,302.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	273,302.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	4,100.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	269,202.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	13,460.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	13,460.
<b>2a</b>	Tax on investment income for 2016 from Part VI, line 5 . . . . .	<b>2a</b>	46.
<b>b</b>	Income tax for 2016. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	46.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	13,414.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	13,414.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	13,414.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	14,206.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	14,206.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	46.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	14,160.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
<b>1</b> Distributable amount for 2016 from Part XI, line 7 . . . . .				13,414.
<b>2</b> Undistributed income, if any, as of the end of 2016				
<b>a</b> Enter amount for 2015 only. . . . .			NONE	
<b>b</b> Total for prior years 20 <u>14</u> , 20 <u>  </u> , 20 <u>  </u>		NONE		
<b>3</b> Excess distributions carryover, if any, to 2016				
<b>a</b> From 2011 . . . . .	890.			
<b>b</b> From 2012 . . . . .	795.			
<b>c</b> From 2013 . . . . .	869.			
<b>d</b> From 2014 . . . . .	1,838.			
<b>e</b> From 2015 . . . . .	891.			
<b>f</b> Total of lines 3a through e . . . . .	5,283.			
<b>4</b> Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>14,206.</u>				
<b>a</b> Applied to 2015, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2016 distributable amount . . . . .				13,414.
<b>e</b> Remaining amount distributed out of corpus. . . . .	792.			
<b>5</b> Excess distributions carryover applied to 2016 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,075.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017 . . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions) . . . . .	890.			
<b>9</b> Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a . . . . .	5,185.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2012 . . . . .	795.			
<b>b</b> Excess from 2013 . . . . .	869.			
<b>c</b> Excess from 2014 . . . . .	1,838.			
<b>d</b> Excess from 2015 . . . . .	891.			
<b>e</b> Excess from 2016 . . . . .	792.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>TOWN OF PUTNEY ATTN: CYNTHIA STODDARD, TOWN MA P.O. BOX 233 PUTNEY VT 05346</p>	NONE	EXEMPT	CHARITABLE	13,768.
<b>Total</b> . . . . . ▶ <b>3a</b>				13,768.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . . ▶ <b>3b</b>				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.).

NOT APPLICABLE



FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABS	28.	28.
AMGEN INC	28.	28.
APPLE COMPUTER, INC	50.	50.
BLACKROCK INC	41.	41.
BOEING CO	44.	44.
CVS CORP	22.	22.
CAPITAL ONE FINL CORP	36.	36.
CHUBB CORPORATION	7.	7.
CISCO SYSTEMS INC	35.	35.
CONSTELLATION BRANDS	7.	7.
COSTCO WHSL CORP NEW	14.	14.
CUMMINS ENGINE INC	37.	37.
DANAHER CORP	7.	7.
DISNEY WALT CO	21.	21.
DODGE & COX INCOME FUND	286.	286.
DREYFUS INST CASH MGT FD #288	34.	34.
DREYFUS GOVT CASH MGMT IS #289	18.	18.
EMC CORP	15.	15.
EOG RES INC COM	5.	5.
ECOLAB INC	13.	13.
EXXON MOBIL CORP	55.	55.
FIDELITY SMALL CAP DISCOVERY #384	68.	68.
FIDELITY FLOATING RATE HIGH INCOME #314	152.	152.
FORTIVE CORP	1.	1.
GENERAL MILLS INC	23.	23.
GILEAD SCIENCES INC	28.	28.
GOODYEAR TIRE & RUBBER CO	2.	2.
HARMAN INTL INDS INC NEW	17.	17.
OAKMARK INTERNATIONAL #109	409.	409.
HOME DEPOT INC	31.	31.
HONEYWELL INTL INC	37.	37.
INTEL CORP	34.	34.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
ISHARES U.S. HOME CONSTRUCTION ETF	7.	7.
ITC HOLDINGS CORP	14.	14.
J P MORGAN CHASE & CO	47.	47.
JOHNSON & JOHNSON INC	29.	29.
JP MORGAN CORE BOND SELECT #3720	477.	477.
KEYCORP NEW COMM	34.	34.
KROGER CORP	8.	8.
LAM RESEARCH	11.	11.
MFS VALUE I #893	249.	249.
MCDONALDS CORP	26.	26.
METLIFE INC	52.	52.
MICROSOFT CORP	40.	40.
NEXTERA ENERGY INC	7.	7.
NOVARTIS ADR	49.	49.
NUVEEN DIVIDEND VALUE I #6756	83.	83.
OCCIDENTAL PETROLEUM CORP	39.	39.
ORACLE CORPORATION	24.	24.
OPPENHEIMER DEVELOPING MARKETS I #799	128.	128.
PIMCO FUNDS LOW DURATION FUND	11.	11.
PIMCO TOTAL RETURN PORTFOLIO	350.	350.
PIMCO HIGH YIELD	14.	14.
PPG INDUSTRIES INC	20.	20.
PEPSICO INC	18.	18.
PHILLIPS 66	25.	25.
PIMCO INVESTMENT GRADE CORP BD INSTL #5	682.	682.
PRINCIPAL MIDCAP INSTL #4749	117.	117.
PROCTOR & GAMBLE CO	47.	47.
SCHLUMBERGER LTD	25.	25.
STARBUCKS CORP	10.	10.
STATE STREET CORP	8.	8.
TJX COS INC NEW	11.	11.
TARGET CORP	10.	10.
THERMO ELECTRON	7.	7.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
3M CO	28.	28.
UNITEDHEALTH GROUP INC	21.	21.
VANGUARD GNMA FD ADMIRAL #536	198.	198.
VANGUARD REIT ETF	140.	140.
VISA INC CLASS A SHARES	13.	13.
WELLS FARGO & CO NEW	40.	40.
WISDOMTREE EUROPE HEDGED EQ FUND ETF	148.	148.
MEDTRONIC PLC	22.	22.
CHUBB LTD	27.	27.
TOTAL	4,921.	4,921.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
IRS REFUND	934.
TOTALS	----- 934. =====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	900.			
TOTALS	900.	NONE	NONE	NONE

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FOREIGN TAXES	7.	7.
FEDERAL ESTIMATES - PRINCIPAL	144.	
FOREIGN TAXES ON QUALIFIED FOR	95.	95.
FOREIGN TAXES ON NONQUALIFIED	2.	2.
	-----	-----
TOTALS	248.	104.
	=====	=====

EDWALD FUND TRUST UNDER AGREEMENT 43V176012

03-6057087

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION  
-----

U.S. OBLIGATIONS - SEE ATTACHE

TOTALS

EDWALD FUND TRUST UNDER AGREEMENT 43V176012

03-6057087

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION  
-----

STOCKS - SEE ATTACHED

TOTALS

EDWALD FUND TRUST UNDER AGREEMENT 43V176012

03-6057087

FORM 990PF, PART II - OTHER INVESTMENTS

COST/  
FMV  
C OR F  
-----

ENDING  
BOOK VALUE  
-----  
ENDING  
FMV  
-----

MUTUAL FUNDS - SEE ATTACHED

240,178. 252,893.

TOTALS

240,178. 252,893.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: PEOPLES UNITED BANK, N.A.  
ATTN: TIMBERLY GROUT  
ADDRESS: 100 MAIN STREET  
BRATTLEBORO, VT 05301  
  
TELEPHONE NUMBER: (413)735-6717

43-V176-01-2 EDWALD FUND TRUST UNDER AGREEMENT AS OF DATE: 12/31/16

USIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
30177J-10-8	ALLERGAN PLC	4.000	526.59	210.010 12/31/2016	840.04
35960L-10-3	MEDTRONIC PLC	18.000	1,352.74	71.230 12/31/2016	1,282.14
11467J-10-4	CHUBB LTD	13.000	1,436.13	132.120 12/31/2016	1,717.56
02824-10-0	ABBOTT LABS	24.000	855.95	38.410 12/31/2016	921.84
02079K-10-7	ALPHABET INC CL C	1.000	773.84	771.820 12/31/2016	771.82
02079K-30-5	ALPHABET INC CL A	2.000	805.02	792.450 12/31/2016	1,584.90
031162-10-0	AMGEN INC	7.000	836.04	146.210 12/31/2016	1,023.47
037833-10-0	APPLE INC	22.000	1,710.39	115.820 12/31/2016	2,548.04
084670-70-2	BERKSHIRE HATHAWAY INC DEL CL B	8.000	1,145.07	162.980 12/31/2016	1,303.84
09247X-10-1	BLACKROCK INC	5.000	1,598.46	380.540 12/31/2016	1,902.70
097023-10-5	BOEING CO	10.000	857.28	155.680 12/31/2016	1,556.80
026650-10-0	C V S HEALTH CORP	13.000	388.96	78.910 12/31/2016	1,025.83
04040H-10-5	CAPITAL ONE FINL CORP	22.000	1,057.00	87.240 12/31/2016	1,919.28
051020-10-4	CELGENE CORP	7.000	564.93	115.750 12/31/2016	810.25
07275R-10-2	CISCO SYSTEMS INC	34.000	773.58	30.220 12/31/2016	1,027.48
01036P-10-8	CONSTELLATION BRANDS	7.000	1,106.26	153.310 12/31/2016	1,073.17
02160K-10-5	COSTCO WHSL CORP NEW	8.000	740.39	160.110 12/31/2016	1,280.88

43-V176-01-2 EDWALD FUND TRUST UNDER AGREEMENT

AS OF DATE: 12/31/16

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
231021-10-6	CUMMINS INC	9.000	1,205.93	136.670 12/31/2016	1,230.03
235851-10-2	DANAHER CORP	14.000	965.08	77.840 12/31/2016	1,089.76
254687-10-6	DISNEY (WALT) COMPANY HOLDING CO	15.000	1,590.60	104.220 12/31/2016	1,563.30
256210-10-5	DODGE & COX INCOME #147	697.522	9,609.69	13.590 12/31/2016	9,479.32
262006-20-8	DREYFUS GOVT CASH MGMT IS #289	18,710.310	18,710.31	1.000 12/31/2016	18,710.31
26875P-10-1	EOG RESOURCES INC	11.000	987.43	101.100 12/31/2016	1,112.10
278865-10-0	ECOLAB INC	8.000	892.51	117.220 12/31/2016	937.76
30231G-10-2	EXXON MOBIL CORP	18.000	1,480.78	90.260 12/31/2016	1,624.68
315912-60-0	FIDELITY SMALL CAP DISCOVERY #384	438.685	12,880.56	31.640 12/31/2016	13,879.99
315916-78-3	FIDELITY FLOATING RATE HIGH INC #814	385.660	3,760.81	9.640 12/31/2016	3,717.76
34959J-10-8	FORTIVE CORP	14.000	640.27	53.630 12/31/2016	750.82
370334-10-4	GENERAL MILLS INC	9.000	462.54	61.770 12/31/2016	555.93
375558-10-3	GILEAD SCIENCES INC	15.000	774.94	71.610 12/31/2016	1,074.15
413838-20-2	OAKMARK INTERNATIONAL #109	973.833	24,346.56	22.700 12/31/2016	22,106.01
437076-10-2	HOME DEPOT INC	11.000	521.54	134.080 12/31/2016	1,474.88
438516-10-6	HONEYWELL INTL INC	13.000	1,304.44	115.850 12/31/2016	1,506.05
458140-10-0	INTEL CORP	33.000	793.80	36.270 12/31/2016	1,196.91

43-V176-01-2 EDWALD FUND TRUST UNDER AGREEMENT AS OF DATE: 12/31/16

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
464288-75-2	ISHARES U.S. HOME CONSTRUCTION ETF	55.000	1,178.70	27.480 12/31/2016	1,511.40
46625H-10-0	JPMORGAN CHASE & CO	25.000	1,249.33	86.290 12/31/2016	2,157.25
478160-10-4	JOHNSON & JOHNSON INC	10.000	1,050.16	115.210 12/31/2016	1,152.10
4812C0-38-1	JP MORGAN CORE BOND SELECT #3720	1,787.221	21,056.74	11.480 12/31/2016	20,517.30
493267-10-8	KEYCORP NEW	101.000	1,346.56	18.270 12/31/2016	1,845.27
552983-69-4	MFS VALUE I #893	415.966	14,019.61	36.240 12/31/2016	15,074.61
580135-10-1	MCDONALDS CORP	6.000	389.59	121.720 12/31/2016	730.32
59156R-10-8	METLIFE INC	31.000	1,522.38	53.890 12/31/2016	1,670.59
594918-10-4	MICROSOFT CORP	25.000	777.67	62.140 12/31/2016	1,553.50
65339F-10-1	NEXTERA ENERGY INC	8.000	1,001.26	119.460 12/31/2016	955.68
66987V-10-9	NOVARTIS ADR	18.000	1,580.69	72.840 12/31/2016	1,311.12
674599-10-5	OCCIDENTAL PETROLEUM CORP	18.000	1,350.84	71.230 12/31/2016	1,282.14
68389X-10-5	ORACLE CORPORATION	31.000	1,077.10	38.450 12/31/2016	1,191.95
683974-60-4	OPPENHEIMER DEVELOPING MARKETS I #799	418.363	14,342.26	31.960 12/31/2016	13,370.88
593390-70-0	PIMCO TOTAL RETURN INSTL #35	1,184.347	12,700.99	10.030 12/31/2016	11,879.00
593506-10-7	PPG INDUSTRIES INC	13.000	1,161.74	94.760 12/31/2016	1,231.88
713448-10-8	PEPSICO INC	11.000	1,125.98	104.630 12/31/2016	1,150.93

01/03/17

AS OF ACCOUNT HOLDINGS

REPORT PTR207 8G PEOPLES UNITED BANK, NA

AS OF DATE: 12/31/16

43-V176-01-2 EDWALD FUND TRUST UNDER AGREEMENT

CUSIP NUMBER	SECURITY DESCRIPTION	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
718546-10-4	PHILLIPS 66	8.000	592.16	86.410 12/31/2016	691.28
722005-81-6	PIMCO INVESTMENT GRADE CORP BD INSTL #56	1,746.614	18,562.43	10.210 12/31/2016	17,832.93
741503-40-3	PRICELINE GROUP INC	1.000	1,221.67	1,466.060 12/31/2016	1,466.06
74253Q-74-7	PRINCIPAL MIDCAP INSTL #4749	1,218.323	25,490.69	22.490 12/31/2016	27,400.08
742718-10-9	PROCTER & GAMBLE CO	17.000	1,335.81	84.080 12/31/2016	1,429.36
806857-10-8	SCHLUMBERGER LIMITED	13.000	1,013.93	83.950 12/31/2016	1,091.35
855244-10-9	STARBUCKS CORP	23.000	1,332.48	55.520 12/31/2016	1,276.96
872540-10-9	T J X COS INC	17.000	941.67	75.130 12/31/2016	1,277.21
883556-10-2	THERMO FISHER SCIENTIFIC INC	10.000	597.79	141.100 12/31/2016	1,411.00
88579Y-10-1	3M CO	8.000	1,025.38	178.570 12/31/2016	1,428.56
91324P-10-2	UNITEDHEALTH GROUP INC	7.000	518.71	160.040 12/31/2016	1,120.28
922031-79-4	VANGUARD GNMA ADMIRAL #536	658.549	7,125.18	10.540 12/31/2016	6,941.11
922908-55-3	VANGUARD REIT ETF	42.000	2,806.92	82.530 12/31/2016	3,466.26
92343V-10-4	VERIZON COMMUNICATIONS	9.000	437.67	53.380 12/31/2016	480.42
92826C-83-9	VISA INC CLASS A SHARES	22.000	1,530.32	78.020 12/31/2016	1,716.44
94984B-45-4	WELLS FARGO PREMIER LG CO GROWTH I #4123	1,035.441	13,565.33	13.070 12/31/2016	13,533.21
97717X-70-1	WISDOMTREE EUROPE HEDGED EQ FUND ETF	102.000	6,401.89	57.400 12/31/2016	5,854.80

REPORT PTR207 8G PEOPLES UNITED BANK, NA  
43-V176-01-2 EDWALD FUND TRUST UNDER AGREEMENT

AS OF ACCOUNT HOLDINGS

AS OF DATE: 12/31/16

01/03/17

PAGE 5

CUSIP NUMBER SECURITY DESCRIPTION

	UNITS	CARRYING VALUE	PRICE DATE	MARKET VALUE
TOTAL HOLDINGS		258,888.05		271,603.03
TOTAL INCOME CASH		.00		.00
TOTAL PRINCIPAL CASH		.00		.00
TOTAL ACCOUNT		258,888.05		271,603.03