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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016, or tax year beginning 01-01-2016, and ending 12-31-2016

Name of foundation Richard E and Deborah L Tarrant Foundation Inc		A Employer identification number 03-0364509	
Number and street (or P O box number if mail is not delivered to street address) PO Box 521		Room/suite	
B Telephone number (see instructions) (802) 857-0495			
City or town, state or province, country, and ZIP or foreign postal code Winooski, VT 05404			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 7,218,931	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	186,022	149,051		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	356,816			
	b Gross sales price for all assets on line 6a	367,648			
	7 Capital gain net income (from Part IV, line 2)		356,816		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-6,676	-6,676	0		
12 Total. Add lines 1 through 11	536,162	499,191	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	127,528	0	0	127,528
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	118	0	0	118
	b Accounting fees (attach schedule)	4,000	0	0	4,000
	c Other professional fees (attach schedule)	1,278	0	0	1,278
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	21,365	3,045	0	9,098
	19 Depreciation (attach schedule) and depletion	1,597	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	95,397	83,293	0	12,104
	24 Total operating and administrative expenses. Add lines 13 through 23	251,283	86,338	0	154,126
	25 Contributions, gifts, grants paid	2,156,042			2,156,042
26 Total expenses and disbursements. Add lines 24 and 25	2,407,325	86,338	0	2,310,168	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,871,163			
	b Net investment income (if negative, enter -0-)		412,853		
c Adjusted net income(if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2016)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	219,682	100,300	100,300		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	8,243,732	6,493,304	7,114,639		
	14	Land, buildings, and equipment basis ▶ 17,894 Less accumulated depreciation (attach schedule) ▶ 13,902	5,589	3,992	3,992		
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,469,003	6,597,596	7,218,931			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	8,469,003	6,597,596			
	30	Total net assets or fund balances (see instructions)	8,469,003	6,597,596			
31	Total liabilities and net assets/fund balances (see instructions) .	8,469,003	6,597,596				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,469,003
2	Enter amount from Part I, line 27a	2	-1,871,163
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,597,840
5	Decreases not included in line 2 (itemize) ▶ _____	5	244
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,597,596

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Chrispus Holding III, LLC Short Term Capital Loss	P		
b Chrispus Holding III, LLC Long Term Capital Gain	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		10,832	-10,832
b 367,648			367,648
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-10,832
b			367,648
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	356,816
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	2,111,496	10,077,205	0 209532
2014	1,646,923	11,894,567	0 138460
2013	1,556,614	12,150,861	0 128107
2012	1,308,760	11,785,847	0 111045
2011	1,219,043	12,009,605	0 101506
2 Total of line 1, column (d)			2 0 688650
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 137730
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 8,175,009
5 Multiply line 4 by line 3			5 1,125,944
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,129
7 Add lines 5 and 6			7 1,130,073
8 Enter qualifying distributions from Part XII, line 4			8 2,310,168

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,129
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,129
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,129
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	8,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	15,800
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,671
11	Enter the amount of line 10 to be Credited to 2017 estimated tax 4,160 Refunded	11	7,511

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Ron Roberts Telephone no (603) 471-9909			

Located at **360 RT 101 Suite 13C Bedford NH** ZIP+4 **03110**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016). ☐	3b	Yes	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b		No

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

[illegible][illegible]

Total number of other employees paid over \$50,000.	0
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,009,377
b	Average of monthly cash balances.	1b	290,125
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,299,502
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,299,502
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	124,493
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	8,175,009
6	Minimum investment return. Enter 5% of line 5.	6	408,750

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	408,750
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	4,129
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,129
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	404,621
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	404,621
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	404,621

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,310,168
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,310,168
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,129
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,306,039

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				404,621
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.	647,079			
b From 2012.	733,762			
c From 2013.	973,583			
d From 2014.	1,068,887			
e From 2015.	1,625,200			
f Total of lines 3a through e.	5,048,511			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 2,310,168				
a Applied to 2015, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				404,621
e Remaining amount distributed out of corpus	1,905,547			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,954,058			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	647,079			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	6,306,979			
10 Analysis of line 9				
a Excess from 2012.	733,762			
b Excess from 2013.	973,583			
c Excess from 2014.	1,068,887			
d Excess from 2015.	1,625,200			
e Excess from 2016.	1,905,547			

Part XIV

3

Part XV

1

2

Check here ☐

a

Lauren Curry

b

No specific form is required

C

Applications are accepted at any time

d

Qualified organizations must provide valuable community service and demonstrate they meet fundamental needs not easily met elsewhere, and demonstrate professional and efficient management. The Foundation shall look favorably upon qualified organizations which are educational in nature, or which serve the needy, including the poor and disenfranchised. No qualified organization may be a proponent of free choice as it relates to abortion. No organization which adopts or supports a socialist political platform or "progressive" socialist type agenda shall be an eligible qualified organization.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	2,156,042
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	186,022	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	356,816	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>Income/Loss from Passthrough Entity</u>			14	-45,228	
b <u>1231 Gain/Loss from Passthrough</u>			18	38,552	
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		0		536,162	

13 Total. Add line 12, columns (b), (d), and (e). **13** 536,162
(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name Barbara J McGuan CPA	Preparer's Signature	Date 2017-11-05	Check if self-employed ☐	PTIN P00219457
Firm's name ▶ Berry Dunn McNeil & Parker LLC				Firm's EIN ▶ 01-0523282
Firm's address ▶ PO Box 1100 Portland, ME 041041100				Phone no (207) 775-2387

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Richard E Tarrant PO Box 521 Winooski, VT 05404	Director 1 00	0	0	0
Deborah L Tarrant PO Box 521 Winooski, VT 05404				
Ronald L Roberts PO Box 521 Winooski, VT 05404	Director 1 00	0	0	0
Kevin S Veller PO Box 521 Winooski, VT 05404				
Frank Croffi PO Box 521 Winooski, VT 05404	Director 1 00	0	0	0
Lauren A Curry PO Box 521 Winooski, VT 05404		120,748	6,780	0
	Executive Director 40 00			

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Richard E Tarrant
Deborah L Tarrant

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alice Lloyd College 100 Purpose Road Pippa Passes, KY 41844	No Relationship	PC	Laptops for Low-Income Students	3,392
AWARE PO Box 307 Hartwick, VT 05843	No Relationship	PC	Economic Empowerment Program	5,000
Bella Voce 14 Aspen Drive Essex Junction, VT 05452	No Relationship	PC	Annual Fund	250
Boca Raton Hospital Foundation 745 Meadows Road Boca Raton, FL 33486	No Relationship	PC	Annual Ball Sponsorship	25,000
Boys & Girls Club Of Brattleboro 17 Flat St Brattleboro, VT 05301	No Relationship	PC	General Operating Support & Tech Upgrades	30,000
Total 				2,156,042
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys & Girls Club Of Burlington 62 Oak Street Burlington, VT 05401	No Relationship	PC	General Operating Support	20,000
Boys & Girls Club Of Rutland County PO 636 Rutland, VT 05702	No Relationship	PC	General Operating Support	15,000
Catholic Hospice 14875 77th Ave Suite 100 Miami Lakes, FL 33014	No Relationship	PC	In Memory of Jean Mayer	500
College of St Joseph in Vermont 71 Clement Road Rutland, VT 05701	No Relationship	PC	STEPS Program	20,000
Community Capital of Vermont PO Box 342 Barre, VT 05641	No Relationship	PC	General Operating Support	8,000
Total ▶ 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COTS PO Box 1616 Burlington, VT 05402	No Relationship	PC	General Operating Support	50,000
COVER Home Repair 158 South Main St White River Junction, VT 05001	No Relationship	PC	Aging in Place Program	8,100
Ethan Allen Institute PO Box 543 Montpelier, VT 05601	No Relationship	PC	Common Sense Radio	2,000
First Baptist Church of Bristol c/o 2012 Carlstrom Road Bristol, VT 05443	No Relationship	PC	Accessibility Improvements	8,000
Friends Of The Burnham Library 62 Main St South Bridgewater, CT 06752	No Relationship	PC	Annual Appeal	250
Total ▶ 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends of VT Guardians ad Litem PO Box 24 White River Junction, VT 05001	No Relationship	PC	Communication & Recruitment	2,500
Generator 250 Main Street Burlington, VT 05401	No Relationship	PC	Relocation Support	10,000
Green Mountain Habitat For Humanity 300 Cornerstone Drive Suite 335 Williston, VT 05495	No Relationship	PC	General Operating Support	10,000
Groundworks Collaborative PO Box 175 Brattleboro, VT 05302	No Relationship	PC	General Operating Support	15,000
Home Share Now 105 North Main Street Suite 103 Barre, VT 05641	No Relationship	PC	General Operating Support & Website Project	9,000
Total ► 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Humane Society of Broward County 2070 Griffin Road Fort Lauderdale, FL 33312	No Relationship	PC	General Operating Support	10,000
June Buchanan School 100 Purpose Road Pippa Passes, KY 41844	No Relationship	PC	AMLE Conference Team	4,800
Junior League of Boca Raton 261 NW 13th St Boca Raton, FL 33432	No Relationship	PC	Women's Volunteer of the Year Program	3,000
King Street Center 87 King St Burlington, VT 05401	No Relationship	PC	Teen Futures Program	10,000
Lucy's House-Prevention of Homeless Pets 21 Foster Road Essex Junction, VT 05452	No Relationship	PC	Program Support	10,000
Total ▶ 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MiddSummer Program PO Box 984 Middlebury, VT 05753	No Relationship	PC	Program Support	1,000
Montpelier Senior Activity Center 58 Barre Street Montpelier, VT 05602	No Relationship	PC	General Operating Support	15,000
NE Focal Point CASA Inc 227 NW 2nd Street Deerfield Beach, FL 33441	No Relationship	PC	Fashion Show Sponsorship	1,000
New England First Amendment Coalition 111 Milk Street Westborough, MA 01581	No Relationship	PC	Honoring Mike Donoghue	1,000
North Country Hospital 189 Prouty Drive Newport, VT 05855	No Relationship	PC	Patient Care Initiative/Seniors	2,500
Total ▶ 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Pierce Hall community Center PO Box 36 Rochester, VT 05767	No Relationship	PC	Restoration Project (Kitchen)	2,500
Roman Catholic Diocese of Burlington 55 Joy Drive South Burlington, VT 05403	No Relationship	PC	Bishop's Fund	5,000
Rutland Recreation and Parks Department 16 North Street Extension Rutland, VT 05701	No Relationship	GOV	Godnick Adult Center	5,000
Samaritan House Inc 20 Kingmand Street Suite 1 St Albans, VT 05478	No Relationship	PC	Homelessness Prevention Program	10,000
Sisters Of Providence 1808 Lind Ave Renton, VT 98057	No Relationship	PC	Family Assistance Fund/Sr Pat McKittrick	2,500
Total ► 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sisters Of Providence 1808 Lind Ave Renton, VT 98057	No Relationship	PC	Family Assistance Fund/Sr Pat McKittrick	2,500
Solaris 14 Aspen Drive Essex Junciton, VT 05452	No Relationship	PC	Annual Fund	250
South Burlington Community Justice Center 19 Gregory Street South Burlington, VT 05403	No Relationship	PC	Writing Inside VT	5,000
South Hero Library Foundation 75 South Street South Hero, VT 05486	No Relationship	PC	Capital Campaign	10,000
St Benedict's Preparatory School 520 ML King Blvd Newark, NJ 07102	No Relationship	PC	Annual Fund	10,000
Total ▶ 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Michael's College One Winooski Park Box 256 Colchester, VT 05439	No Relationship	PC	Annual Fund	20,000
Stable Connections PO Box 102 Guildhall, VT 05905	No Relationship	PC	Program Support	6,000
Turning Point Center Of Chittenden County 191 Bank Street-Suite 200 Burlington, VT 05401	No Relationship	PC	General Operating Support	15,000
Tutorial Center Inc 208 Pleasant St Bennington, VT 05201	No Relationship	PC	Seedlings Afterschool Program	7,500
United Way of Lamoille County 20 Morrisville Plaza Suite B Morrisville, VT 05661	No Relationship	PC	Individual/Family Assistance Program	12,000
Total ▶ 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Vermont Foundation 411 Main Street Burlington, VT 05401	No Relationship	PC	Tarrant Inst for Innovative Education/ Hamill Professorship/ Gilligan and Brennan Arenas	1,580,000
University of Vermont Medical Center 111 Colchester Ave Burlington, VT 05401	No Relationship	PC	Impatient Facility	100,000
Vermont Food Bank 33 Parker Road Barre, VT 05641	No Relationship	PC	Community Kitchen Academy	20,000
Vermont Superintendents Association 2 Prospect Street STE 2 Montpelier, VT 05602	No Relationship	PC	Conference Sponsorship	1,500
Vermont Works for Women 32 Malletts Bay Avenue Winooski, VT 05404	No Relationship	PC	Step in to Work	10,000
Total ▶ 3a				2,156,042

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Volunteers in Action Mt Ascutney Hospital and Heath Center PO Box 707 Windsor, VT 05089	No Relationship	PC	General Operating Support	10,000
VT School Board Association 2 Prospect Street Montpelier, VT 05602	No Relationship	PC	Annual Conference Sponsorship	1,500
Veterans Place 220 Vine Street Northfield, VT 05663	No Relationship	PC	General Operating Support	12,000
Zack's Place PO Box 634 Woodstock, VT 05091	No Relationship	PC	General Operating Support	7,500
Total 				2,156,042
3a				

TY 2016 Accounting Fees Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting	4,000	0	0	4,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2016 Depreciation Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Office Furniture	2012-04-10	17,446	11,997	200DB	7 000000000000	1,557	0	0	
Conference Room Phones	2012-04-27	448	308	200DB	7 000000000000	40	0	0	

TY 2016 Explanation of Non-Filing with Attorney General Statement

Name: Richard E and Deborah L Tarrant

Foundation Inc

EIN: 03-0364509

Statement: The State of Vermont does not require a copy of Form 990-PF.

TY 2016 Investments - Other Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Chrispus Holdings III, LLC	FMV	6,493,304	7,114,639

**TY 2016 Land, Etc.
Schedule**

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Office Furniture	17,446	13,554	3,892	3,892
Conference Room Phones	448	348	100	100

TY 2016 Legal Fees Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	118	0	0	118

TY 2016 Other Decreases Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Description	Amount
Non-Deductible Expense-Passthrough	244

TY 2016 Other Expenses Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance	1,450	0	0	1,450
Portfolio Expenses - Passthrough	83,293	83,293	0	0
Charitable Contribution - Passthrough	8	0	0	8
Registration	10,646	0	0	10,646

TY 2016 Other Income Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Income/Loss from Passthrough Entity	-45,228	-45,228	0
1231 Gain/Loss from Passthrough	38,552	38,552	0

TY 2016 Other Professional Fees Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Services Fees	1,233	0	0	1,233
Corporation Fees	45	0	0	45

TY 2016 Taxes Schedule

Name: Richard E and Deborah L Tarrant
Foundation Inc

EIN: 03-0364509

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll Taxes	9,098	0	0	9,098
Federal Taxes Paid	9,222	0	0	0
Foreign Taxes Withheld	3,045	3,045	0	0